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## **BORSA ITALIANA LAUNCHES AGREX, THE FIRST EUROPEAN DERIVATIVES MARKET FOR DURUM WHEAT**

- New segment on IDEM
- Liquidity guaranteed by primary market maker and liquidity provider
- Five expiration dates throughout the year

Borsa Italiana has today launched AGREX, a new segment on IDEM and the only Italian derivatives market dedicated to agricultural commodities. The first products available for trading on this new segment are durum wheat futures.

Durum wheat is primarily used to produce pasta and couscous, with the European Union being the largest producer in the world. Only durum wheat for consumption as food will be eligible to qualify for the AGREX segment of IDEM. Contracts will be based on batches of 50 metric tons, which are traded every afternoon from 14:30 – 17:40 CET, with liquidity guaranteed by primary market makers and liquidity providers.

Ennio Arlandi, Head of Energy and Commodities Equity and Derivatives Markets of Borsa Italiana, said:

“The launch of the AGREX segment on IDEM broadens our offering and allows customers to immediately trade one of the most important commodity for the Italian agri-foodstuff industry.

The introduction of AGREX allows operators to be protected against volatility caused by price fluctuations typical of durum wheat, with a more transparent and reliable price, on a market guaranteed by CC&G”.

Following launch there are 4 delivery months during the year in March, May, September and December.

**For further information, please contact:**

Oriana Pagano  
Federica Marotti

+39 02 72426.360  
[media.relations@borsaitaliana.it](mailto:media.relations@borsaitaliana.it)

**Borsa Italiana**

Borsa Italiana S.p.A. is one of Europe's largest and most established stock exchanges almost 330 companies listed across its markets. The Italian Exchange operates markets trading in Italian equities, bonds and derivatives. Markets include the MIV and STAR segments as well as IDEM, MOT, ETFPlus and AIM Italia and MAC for small cap companies. Since October 2007 Borsa Italiana has been part of the international diversified exchange business, London Stock Exchange Group.

**About London Stock Exchange Group:**

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community. The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe's leading fixed income market; and Turquoise, offering UK and Russian derivatives trading, pan-European and US lit and dark equity trading. Through its markets, the Group offers international business unrivalled access to Europe's capital markets.

The Group is a leading developer of high performance trading platforms and capital markets software and also offers its customers around the world access to an extensive range of real-time and reference data products and market-leading post-trade services. The Group is also home to a world leading index provider FTSE, which creates and manages over 200,000 equity, bond and alternative asset class indices.

Headquartered in London, United Kingdom with significant operations in Italy and Sri Lanka, the Group employs around 1,900 people.

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