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London Stock Exchange Group plc 10 Paternoster Square London EC4M 7LS www.londonstockexchange.com

# MONTE TITOLI IN TOP 10 HIGHEST-RANKED DEPOSITORIES BY THOMAS MURRAY

- Retains 'AA' rating with stable outlook
- Overall rating assessed on weighted average of six risk factors
- Report confirms very low-risk exposure profile
- Monte Titoli in top 10 highest ranked depositories

London Stock Exchange Group (LSEG) today announces that Thomas Murray, the specialist custody rating, risk management and research firm, has confirmed its 'AA' rating for Monte Titoli. The overall rating is based on the weighted average of six risk factors including liquidity, financial and counterparty risk.

Thomas Murray also issued a stable outlook for Monte Titoli, indicating that there are no significant changes in the marketplace that may alter the CSD's overall risk in the next six to twelve months.

The methodology considered the capabilities of the depository and the quality and effectiveness of its operational infrastructure. It also assessed the depository's willingness and ability to provide customer protection from losses. As part of the rating, the scope and quality of the depository's services were also assessed.

## Paolo Cittadini, CEO, Monte Titoli said:

"We are delighted to have retained our 'AA' rating from Thomas Murray, which places Monte Titoli among the top ten highest-rated international CSDs. Risk management is a fundamental part of Monte Titoli's business and this independent and positive review of the company's procedures and controls reaffirms the sound, stable framework that is in place. The rating forms part of our on-going risk assessment process to ensure that we continue to provide robust and safe depository services for our customers."

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### FOR FURTHER INFORMATION PLEASE CONTACT:

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#### Notes to editors:

#### Monte Titoli S.p.A

Monte Titoli is a leading provider of efficient and secure financial market post-trade services, across pre-settlement, settlement, custody and asset services. Monte Titoli operates an innovative platform providing on-exchange and OTC trade matching and confirmation as well as offering a highly efficient European settlement system and custody service for safe keeping across asset classes. Monte Titoli has an extensive international customer base of over 400 banks and brokers, CCP's and trading venues and provides services to more than 2,000 issuers. Monte Titoli S.p.A is owned by the international diversified exchange business, London Stock Exchange Group.

Comment and updates on Monte Titoli's T2S progress can be found on its dedicated T2S microsite http://t2s.londonstockexchangegroup.com/

## **About London Stock Exchange Group:**

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community. The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe's leading fixed income market; and Turquoise, offering UK and Russian derivatives trading, pan-European and US lit and dark equity trading. Through its markets, the Group offers international business unrivalled access to Europe's capital markets.

The Group is a leading developer of high performance trading platforms and capital markets software and also offers its customers around the world access and an extensive range of real-time and reference data products and market-leading post-trade services. The Group is also home to a world leading index provider FTSE, which creates and manages over 200,000 equity, bond and alternative asset class indices.

Headquartered in London, United Kingdom with significant operations in Italy and Sri Lanka, the Group employs around 1,900 people.

Further information on London Stock Exchange Group can be found at <a href="https://www.londonstockexchangegroup.com">www.londonstockexchangegroup.com</a>