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## MONTE TITOLI DETAILS NEW SERVICE FOR TRIPARTY COLLATERAL MANAGEMENT

- *New service will support Treasury office and back office functions*

Monte Titoli today announces it is developing a new triparty collateral management service, called X-COM, to support the financing and investment strategies of market operators.

Within the new service, Monte Titoli will play the role of neutral triparty agent, allowing customers to manage their assets more efficiently and in real time. X-COM, dedicated to Treasury departments and back offices, will provide a flexible set of tools for more effective risk and liquidity management and for the optimisation in the use of collateral. Moreover, customers will benefit from automatic administration of collateral requests and a real time allocation, substitution and restitution of securities.

**Paolo Cittadini, CEO of Monte Titoli said:**

**“The new triparty service will offer our customer’s enhanced efficiency, safety and flexibility and is an example of Monti Titoli’s commitment to providing creative new solutions for its clients.**

**X-COM will significantly reduce our customers’ administrative burden and provide back offices and treasuries with a dynamic new tool that will help them drive their businesses forward”**

**Kevin Milne, Director of Post Trade, London Stock Exchange Group, said:**

**“The introduction of the triparty service is the result of considerable investment by Monte Titoli in a programme of product innovation. Effective collateral management is vital to our customers and I am delighted to see the launch of this new service, which will actively support the essential business functions of our clients.”**

X-COM is due to go live this autumn, subject to regulatory approval.

The service will immediately, upon launch, align with the money market operations of the Bank of Italy. As a result a bank using Monte Titoli’s triparty service will have its interaction with the Bank of Italy simplified, taking advantage of “re-use” facilities by transferring securities already received as collateral to the central bank for re-financing operations.

## **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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### **Notes to editors:**

#### **About Monte Titoli S.p.A:**

Monte Titoli is a leading provider of efficient and secure financial market post-trade services, across pre-settlement, settlement, custody and asset services. Monte Titoli operates a sophisticated platform providing on-exchange and OTC trade matching and confirmation as well as offering a highly efficient European settlement system and custody service for safe keeping across asset classes. Monte Titoli has an extensive international customer base of over 400 banks and brokers, CCPs and trading venues and offers its services to more than 2,000 issuers. [Monte Titoli S.p.A](#) is owned by the international diversified exchange business, London Stock Exchange Group.

## **About London Stock Exchange Group:**

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community. The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe's leading fixed income market; and Turquoise, offering pan-European and US lit and dark equity trading. Through its markets, the Group offers international business unrivalled access to Europe's capital markets.

The Group is a leading developer of high performance trading platforms and capital markets software and also offers its customers around the world an extensive range of real-time and reference data products and market-leading post-trade services.

Headquartered in London, United Kingdom with significant operations in Italy and Sri Lanka, the Group employs around 1,500 people. Further information on London Stock Exchange Group can be found at [www.londonstockexchange.com](http://www.londonstockexchange.com)