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MONTHLY MARKET REPORT - AUGUST 2011

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community, offering international business unrivalled access to Europe's capital markets. In August a total of 42.9 million trades were carried out across the Group's electronic equity order books with a combined value of £259.3 billion (€295.8 billion), up 73 per cent on August 2010 (£150.1 billion).

UK Equities Order Book

During the month, the average daily value traded on the UK order book was £6.2 billion (€7.0 billion), up 53 per cent year on year; the average daily number of trades was up 69 per cent to 888,621.

The LSE's share of trading in the total UK order book for August was 60.0 per cent.

Italian Equities Order book

On the Italian order book, the average daily number of trades was 334,541, up 62 per cent on the same month last year, whilst the average daily value traded on the order book increased 32 per cent year on year to €3.2 billion (£2.8 billion).

Turquoise Cash Equities

The average daily value traded on the Turquoise integrated book in August was €2.9 billion (£2.5 billion) up 189 per cent on the same month last year. The average daily number of trades was up 202 per cent at 664,672.

On the dark mid-point book, Turquoise traded an average daily value of €218 million (£191 million), up 11 per cent on August 2010. There were an average daily total of 32,175 trades, an increase of 10 per cent year on year.

Turquoise share of Pan European trading for August was 6.3 per cent.

Derivatives

On the Group's derivatives platforms, the total number of contracts traded was 7.9 million, up 53 per cent compared with August 2010.

Exchange Traded Products

Total value traded in Exchange Traded Products across the Group's order books in August was up 110 per cent year on year to £16.9 billion (€19.3 billion). The total number of trades was up 63 per cent at 517,203.

Fixed income

The average daily value traded on the MTS Cash markets during the month was up two per cent year on year at €8.8 billion (£7.7 billion). On the MTS Repo market, the average term adjusted daily value is up 21 per cent year on year at €255.4 billion (£223.9 billion).

The average daily value traded on the Group's retail bond markets was €700 million (£614 million), down four per cent on the same month last year. The average daily number of trades was up 42 per cent at 16,988.

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Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

There were 22 trading days in August 2011 on the London Stock Exchange, Turquoise and Borsa Italiana. In August 2010 there were 21 trading days on the London Stock Exchange and Turquoise and 22 on Borsa Italiana.

The August 2011 value traded figures use a € per £ exchange rate of 1.14. The exchange rate used for August 2010 was 1.22.

About London Stock Exchange:

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community. The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe's leading fixed income market; and Turquoise, offering pan-European and US lit and dark equity trading. Through its markets, the Group offers international business unrivalled access to Europe's capital markets.

The Group is a leading developer of high performance trading platforms and capital markets software and also offers its customers around the world an extensive range of real-time and reference data products and market-leading post-trade services.

Headquartered in London, United Kingdom with significant operations in Italy and Sri Lanka, the Group employs around 1500 people. Further information on London Stock Exchange Group can be found at www.londonstockexchange.com

BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING

Totals	August-11			August-10		
	Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m
UK order book	19,549,659	135,716	154,806	11,059,255	84,665	102,795
Italian order book	7,359,901	61,705	70,385	4,546,283	43,985	53,403
Derivatives	7,874,630	73,166	83,458	5,140,631	51,577	62,622
Retail Bonds	373,726	13,503	15,402	262,694	13,195	16,021
MTS Cash	34,033	169,191	192,990	35,556	155,673	189,008
MTS Repo	64,318	4,925,339	5,618,141	53,248	3,833,226	4,654,053
Turquoise Integrated	15,287,447	57,472	65,556	4,848,446	17,888	21,718
Turquoise MidPoint	740,029	4,397	5,016	644,899	3,555	4,317
Average Daily						
UK order book	888,621	6,169	7,037	526,631	4,032	4,895
Italian order book	334,541	2,805	3,199	206,649	1,999	2,427
Derivatives	357,938	3,326	3,794	233,665	2,344	2,846
Retail Bonds	16,988	614	700	11,941	600	728
MTS Cash	1,547	7,691	8,772	1,616	7,076	8,591
MTS Repo	2,924	223,879	255,370	2,420	174,238	211,548
Turquoise Integrated	664,672	2,499	2,850	220,384	813	987
Turquoise MidPoint	32,175	191	218	29,314	162	196
January to August 2011						
January to August 2010						
Totals	Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m
UK order book	112,030,493	837,439	961,654	100,899,450	835,292	971,341
Italian order book	51,306,504	519,351	596,584	46,124,384	499,424	581,026
Derivatives	61,767,921	593,467	680,309	55,477,022	545,848	635,268
Retail Bonds	2,731,128	110,987	127,460	2,482,216	133,331	154,818
MTS Cash	354,453	1,682,167	1,933,632	295,586	1,469,476	1,704,672
MTS Repo	491,463	39,523,017	45,384,914	393,753	33,488,375	38,979,282
Turquoise Integrated	64,022,382	254,127	291,102	36,865,195	154,942	180,552
Turquoise MidPoint	5,340,437	34,281	39,398	3,718,811	20,641	24,293
Average Daily						
UK order book	674,882	5,045	5,793	604,188	5,002	5,816
Italian order book	301,803	3,055	3,509	271,320	2,938	3,418
Derivatives	363,341	3,491	4,002	326,335	3,211	3,737
Retail Bonds	16,066	653	750	14,601	784	911
MTS Cash	2,085	9,895	11,374	1,739	8,644	10,027
MTS Repo	2,891	232,488	266,970	2,316	196,990	229,290
Turquoise Integrated	374,400	1,486	1,702	216,854	911	1,062
Turquoise MidPoint	31,231	200	230	21,875	121	143

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives. For Derivatives, the values used are notional values while "trades" refer to contracts traded. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.