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MONTHLY MARKET REPORT - OCTOBER 2010

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community, offering international business unrivalled access to Europe's capital markets. In October a total of 21.3 million trades were carried out across the Group's electronic equity order books with a combined value of £161 billion (€184 billion), down 24 per cent on October 2009.

UK Equities Order Book

During the month, the average daily value traded on the UK order book was £4.4 billion (€5.0 billion), down 13 per cent year on year; the average daily number of trades reduced 10 per cent to 550,301.

The LSE'S share of trading in the total UK order book for October was 63.4 per cent.

Italian Equities Order book

On the Italian order book, the average daily number of trades was 233,031, down 25 per cent on the same month last year, whilst the average daily value traded on the order book decreased 27 per cent year on year to €2.7 billion (£2.4 billion).

Borsa Italiana's share of trading in the total Italian order book for October was 81.4 per cent

Turquoise Cash Equities

The average daily value traded on the Turquoise integrated book in October was €925 million (£811 million) down 27 per cent on the same month last year. The average daily number of trades was down 12 per cent at 206,901.

On the dark mid-point book, Turquoise traded an average daily value of €150 million (£132 million), up 213 per cent on October 2009. There were a total of 467,036 trades, an increase of 220 per cent year on year.

Turquoise share of lit trading in the total UK order book for October was 4.1 per cent. For dark trading its total share was 16.3 per cent.

Derivatives

On the Group's derivatives platforms, the total number of contracts traded was 5,486,187, down 47 per cent compared with October 2009.

Exchange Traded Products

Total value traded in Exchange Traded Products across the Group's order books in October was down five per cent year on year to £9.4 billion (€10.7 billion). The total number of trades was down 10 per cent reaching 341,996.

Fixed income

The average daily value traded on the MTS Cash markets during the month was up seven per cent year on year at €11.4 billion (£10.0 billion). On the MTS Repo market, the average term adjusted daily value traded increased by 44 per cent year on year to €256.6 billion (£224.8 billion).

The average daily value traded on the Group's retail bond markets was €860 million (£754 million), down one per cent on the same month last year. The average daily number of trades was up ten percent at 14,431.

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Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

There were 21 trading days on the London Stock Exchange and Borsa Italiana, one less than October 2009.

The October 2010 value traded figures use a € per £ exchange rate of 1.14. The exchange rate used for October 2009 was 1.09.

About London Stock Exchange:

London Stock Exchange Group (LSE.L) sits at the heart of the world's financial community. The Group operates a broad range of international equity, bond and derivatives markets, including London Stock Exchange; Borsa Italiana; MTS, Europe's leading fixed income market; and Turquoise, offering pan-European and US lit and dark equity trading. Through its markets, the Group offers international business unrivalled access to Europe's capital markets.

The Group is a leading developer of high performance trading platforms and capital markets software and also offers its customers around the world an extensive range of real-time and reference data products and market-leading post-trade services.

Headquartered in London, United Kingdom with significant operations in Italy and Sri Lanka, the Group employs around 1500 people. Further information on London Stock Exchange Group can be found at www.londonstockexchange.com

BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING

	October 2010			October 2009		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK ORDER BOOK	11,556,319	91,572	104,489	13,380,001	110,593	120,792
ITALIAN ORDER BOOK	4,893,645	49,496	56,478	6,849,363	73,802	80,608
<i>INTERNATIONAL EQUITIES</i>	1,235,126	14,557	16,611	1,266,350	16,930	18,491
<i>ETFs & ETCs</i>	341,996	9,395	10,721	381,581	9,866	10,776
<i>SECURITISED DERIVATIVES</i>	107,316	899	1,026	173,653	1,119	1,222
DERIVATIVES (EDX & IDEM)	5,486,187	53,190	60,693	10,280,425	99,666	108,858
RETAIL BONDS	303,054	15,830	18,062	288,301	17,490	19,103
MTS CASH	43,564	210,558	240,260	38,374	216,478	236,441
MTS REPO	55,063	4,721,737	5,387,796	46,622	3,584,275	3,914,819
TURQUOISE INTEGRATED	4,344,914	17,021	19,422	5,191,873	25,564	27,921
TURQUOISE MIDPOINT	467,036	2,762	3,152	145,763	965	1,054
	Average daily					
UK ORDER BOOK	550,301	4,361	4,976	608,182	5,027	5,491
ITALIAN ORDER BOOK	233,031	2,357	2,689	311,335	3,355	3,664
<i>INTERNATIONAL EQUITIES</i>	58,816	693	791	57,561	770	841
<i>ETFs & ETCs</i>	16,286	447	511	17,345	448	490
<i>SECURITISED DERIVATIVES</i>	5,110	43	49	7,893	51	56
DERIVATIVES (EDX & IDEM)	261,247	2,533	2,890	467,292	4,530	4,948
RETAIL BONDS	14,431	754	860	13,105	795	868
MTS CASH	2,074	10,027	11,441	1,744	9,840	10,747
MTS REPO	2,622	224,845	256,562	2,119	162,922	177,946
TURQUOISE INTEGRATED	206,901	811	925	235,994	1,162	1,269
TURQUOISE MIDPOINT	22,240	132	150	6,626	44	48
	January to October 2010			January to October 2009		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK ORDER BOOK	123,909,340	1,017,658	1,183,936	136,055,297	996,985	1,120,076
ITALIAN ORDER BOOK	56,156,162	607,710	707,504	58,865,910	555,293	624,367
<i>INTERNATIONAL EQUITIES</i>	11,496,500	141,231	164,078	10,037,800	105,810	119,001
<i>ETFs & ETCs</i>	3,518,256	93,110	108,410	2,608,478	71,911	80,784
<i>SECURITISED DERIVATIVES</i>	1,249,920	9,022	10,464	1,651,706	7,582	8,514
DERIVATIVES (EDX & IDEM)	66,983,235	675,713	787,225	89,593,923	819,315	920,091
RETAIL BONDS	3,042,542	163,506	189,994	3,070,258	176,227	197,879
MTS CASH	385,014	1,888,857	2,193,570	322,741	1,485,161	1,669,407
MTS REPO	503,720	43,279,978	50,403,598	449,821	26,831,304	30,147,608
TURQUOISE INTEGRATED	46,790,168	175,970	225,011	38,682,549	179,093	229,907
TURQUOISE MIDPOINT	4,911,685	24,295	31,796	508,977	2,242	3,629
	Average daily					
UK ORDER BOOK	590,044	4,846	5,638	644,812	4,725	5,308
ITALIAN ORDER BOOK	263,644	2,853	3,322	276,366	2,607	2,931
<i>INTERNATIONAL EQUITIES</i>	54,537	671	779	47,425	501	563
<i>ETFs & ETCs</i>	16,565	440	512	12,274	339	381
<i>SECURITISED DERIVATIVES</i>	5,868	42	49	7,755	36	40
DERIVATIVES (EDX & IDEM)	314,475	3,172	3,696	419,436	3,840	4,312
RETAIL BONDS	14,284	768	892	14,414	827	929
MTS CASH	1,808	8,868	10,298	1,515	6,973	7,838
MTS REPO	2,365	203,192	236,637	2,112	125,969	141,538
TURQUOISE INTEGRATED	219,672	826	1,056	180,760	837	1,074
TURQUOISE MIDPOINT	23,060	114	149	4,627	20	33

Turquoise MidPoint year to date figures for 2009, are from June-October. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives. For Derivatives, the values used are notional values while "trades" refer to contracts traded. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.