



08 April 2010

17.6 MILLION ELECTRONIC EQUITY TRADES IN MARCH

In March, 17.6 million equity trades were carried out across London Stock Exchange Group's electronic order books, with a combined value of £162 billion (€179 billion) up 3 per cent on March 2009. The average daily number of trades was 766,229, 28 per cent lower than March 2009. Average daily value traded was £7.0 billion (€7.8 billion) down two per cent on last year,

UK Cash Equities

The average daily value traded on the UK equity order book was £4.1 billion (€4.6 billion) a decrease of 15 per cent year on year, while the average daily number of trades was down 34 per cent at 498,299.

Italian Cash Equities

During March, the average daily number of trades in Italian equities was 214,760, down 20 per cent on the same month last year. The average daily value traded during the month was up 19 per cent at €2.4 billion (£2.2 billion).

International Cash Equities

Total value traded in International equities increased 67 per cent on March 2009 to £16.9 billion, whilst the average daily value traded was up 60 per cent year on year, totalling £737 million (€817 million). The average daily number of trades was 53,170 also up 12 per cent on last March.

ETFs and ETCs

Trading in ETFs and ETCs saw the average daily number of trades up 30 per cent year on year, totalling 14,971. The average daily value traded was up nine per cent to £382 million (€424 million).

Derivatives

The average daily number of contracts traded on the Group's derivatives markets, EDX London and IDEM, was down 39 per cent on March 2009. The average daily notional value traded was £3.3 billion, (€3.6 billion) down 16 per cent.

On IDEM, 9 short term stock futures on FTSE Italia MID CAP underlyings were made available from 22 March 2010. These were introduced to support further volume growth of stock futures contracts in 2010 and to satisfy clients' needs for a broadening in the range of underlyings listed on IDEM.

Stock futures are also now available for all constituents of the FTSE MIB index with the introduction of 3 new stock futures which were listed on the 22 March 2010.

Fixed income

Trading on the MTS Cash markets continued to perform strongly, with the average daily value traded during the month up by 60 per cent year on year at €11 billion (£9.9 billion). On the MTS Repo market, the average term adjusted daily value traded increased by 74 per cent year on year to €229.8 billion (£207.2 billion).

The average daily value traded during March on the Group's retail bond markets was €931 million (£840 million) down three per cent on the same month last year. The average daily number of trades was in line with March last year at 15,014.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

There were 23 trading days on the London Stock Exchange and on Borsa Italiana during March 2010, one more than last year.

During March, the average daily number of trades on SETS – covering all equity based order book trading on the London Stock Exchange – was 535,482 down 32 per cent on March 2009. The average daily value traded was £4.8 billion, a decrease of 10 per cent year on year.

Primary market data for March will be available on the websites of London Stock Exchange and Borsa Italiana later in the month.

The March 2010 value traded figures use a € per £ exchange rate of 1.11. The exchange rate used for March 2009 was 1.11.

BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING						
	March 2010			March 2009		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	11,460,885	94,898	105,255	16,539,588	106,375	115,668
ITALIAN EQUITIES	4,939,479	49,832	55,270	5,921,100	40,820	44,386
INTERNATIONAL EQUITIES	1,222,907	16,947	18,796	1,046,982	10,145	11,031
ETFs & ETCs	344,342	8,792	9,751	252,676	7,733	8,409
SECURITISED DERIVATIVES	127,738	1,210	1,342	194,563	650	707
DERIVATIVES (EDX & IDEM)	6,346,421	75,202	83,410	10,026,504	85,566	93,040
RETAIL BONDS	345,322	19,315	21,423	330,425	19,496	21,199
MTS CASH	43,840	228,648	253,602	30,531	139,400	151,577
MTS REPO	53,161	4,765,941	5,286,079	46,862	2,675,144	2,908,829
	Average daily					
UK EQUITIES	498,299	4,126	4,576	751,799	4,835	5,258
ITALIAN EQUITIES	214,760	2,167	2,403	269,141	1,855	2,018
INTERNATIONAL EQUITIES	53,170	737	817	47,590	461	501
ETFs & ETCs	14,971	382	424	11,485	352	382
SECURITISED DERIVATIVES	5,554	53	58	8,844	30	32
DERIVATIVES (EDX & IDEM)	275,931	3,270	3,627	455,750	3,889	4,229
RETAIL BONDS	15,014	840	931	15,019	886	964
MTS CASH	1,906	9,941	11,026	1,388	6,336	6,890
MTS REPO	2,311	207,215	229,830	2,130	121,597	132,220
	January to March 2010			January to March 2009		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	33,874,806	267,609	301,643	42,282,046	277,736	305,392
ITALIAN EQUITIES	14,410,405	140,879	158,798	14,621,110	105,704	116,269
INTERNATIONAL EQUITIES	3,290,008	43,928	49,472	2,610,174	23,479	25,812
ETFs & ETCs	991,989	25,730	29,011	637,982	19,806	21,795
SECURITISED DERIVATIVES	376,086	3,053	3,438	517,505	2,129	2,343
DERIVATIVES (EDX & IDEM)	17,752,047	189,185	213,022	25,542,938	237,940	261,558
RETAIL BONDS	924,512	51,995	58,592	1,039,149	56,768	62,483
MTS CASH	117,450	626,681	706,048	83,656	366,020	402,737
MTS REPO	139,684	12,184,692	13,720,276	140,814	7,223,188	7,945,219
	Average daily					
UK EQUITIES	537,695	4,248	4,788	671,144	4,409	4,847
ITALIAN EQUITIES	228,737	2,236	2,521	232,081	1,678	1,846
INTERNATIONAL EQUITIES	52,222	697	785	41,431	373	410
ETFs & ETCs	15,746	408	460	10,127	314	346
SECURITISED DERIVATIVES	5,970	48	55	8,214	34	37
DERIVATIVES (EDX & IDEM)	281,779	3,003	3,381	405,443	3,777	4,152
RETAIL BONDS	14,675	825	930	16,494	901	992
MTS CASH	1,864	9,947	11,207	1,328	5,810	6,393
MTS REPO	2,217	193,408	217,782	2,235	114,654	126,115

For Derivatives, the values used are notional values while "trades" refer to contracts traded. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.