



7 June 2010

36 PER CENT INCREASE IN DAILY EQUITY VALUE TRADED IN MAY

- Strong month for Equities and Derivatives across the Group

In May, 23 million equity trades were carried out across the London Stock Exchange Group's electronic order books, with a combined value of £219.0 billion (€255.5 billion). The average daily value traded across Group's equity markets was £11.1 billion (€12.9 billion), an increase of 36 per cent on May last year while the average daily number of trades was 1,176,912, up 14 per cent.

UK Cash Equities

The average daily value traded on the UK equity order book was £5.9 billion (€6.9 billion) an increase of 34 per cent year on year, while the average daily number of trades was up 13 per cent at 767,427.

Italian Cash Equities

During May, the average daily number of trades in Italian equities was 336,193, a record high and a 12 per cent increase on the same month last year. The average daily value traded during the month was up 32 per cent at €4.9 billion (£4.2 billion).

International Cash Equities

The total value traded in international equities increased 70 per cent on May 2009 to £17.7 billion, while the average daily value traded was also up 70 per cent year on year, totalling £921 million (€1.1 billion). The average daily number of trades was 73,292 up 37 per cent on last May.

ETFs and ETCs

May recorded the highest value traded and highest number of trades in ETFs and ETCs on the Group's markets at £13.2 billion (€15.4 billion) and 469,537 respectively. The

average daily number of trades was up 68 per cent year on year, totalling 22,806, whilst the average daily value traded was up 76 per cent to £654 million (€763 million).

Derivatives

A record 11,428,620 contracts were traded across the Group's derivatives platforms in May 2010. The average daily number of contracts traded on the Group's derivatives markets was up 17 per cent on May 2009. The average daily notional value traded was £4.8 billion (€5.6 billion), up 22 per cent.

IDEM broke its previous daily overall record five times during the month of May, reaching an all time high of 903,563 standard contracts traded within a day. The total number of contracts traded was up 91 per cent on the Italian derivatives platform with the total value traded also up 76 per cent at €113.9 billion (£97.7 billion).

Continuing from last month's highs May saw the highest number of FTSE MIB futures standard contracts traded on IDEM so far this year with 31,877 average daily trades. Also reaching record levels was trading in stock futures standard contracts with a daily average of 266,491 and notional turnover daily average of €685 million.

Fixed income

Average daily value traded on the MTS Cash markets during the month was up by nine per cent year on year at €8.4 billion (£7.2 billion). On the MTS Repo market, the average term adjusted daily value traded increased by 77 per cent year on year to €220 billion (£188.5 billion).

The average daily value traded during May on the Group's retail bond markets was €1.1 billion (£939.4 million) down three per cent on the same month last year. The average daily number of trades was up eight per cent at 17,478.

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Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

There were 19 trading days on the London Stock Exchange, the same as last year and 21 on Borsa Italiana during May 2010, one more than the previous year.

During May, the average daily number of trades on SETS – covering all equity based order book trading on the London Stock Exchange – was 827,051 up 16 per cent on May 2009. The average daily value traded was £6.9 billion, a increase of 39 per cent year on year.

The May 2010 value traded figures use a € per £ exchange rate of 1.16. The exchange rate used for May 2009 was 1.13.

| BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING | | | | | | | |
|----------------------------------------------------------------------|---------------------|-----------------|-----------------|---------------------|------------|-----------------|-----------------|
| | May 2010 | | | May 2009 | | | |
| | Totals | | | | | | |
| | TRADES | VALUE TRADED £M | VALUE TRADED €M | | TRADES | VALUE TRADED £M | VALUE TRADED €M |
| UK EQUITIES | 14,581,111 | 112,875 | 131,687 | | 12,863,543 | 84,180 | 95,179 |
| ITALIAN EQUITIES | 7,060,048 | 88,427 | 103,165 | | 5,990,868 | 63,875 | 72,220 |
| INTERNATIONAL EQUITIES | 1,426,203 | 17,731 | 20,687 | | 1,040,137 | 10,440 | 11,804 |
| ETFs & ETCs | 469,537 | 13,189 | 15,387 | | 269,197 | 7,257 | 8,206 |
| SECURITISED DERIVATIVES | 167,030 | 879 | 1,025 | | 192,983 | 754 | 852 |
| DERIVATIVES (EDX & IDEM) | 11,428,620 | 101,324 | 118,211 | | 9,536,809 | 80,438 | 90,947 |
| RETAIL BONDS | 367,025 | 19,726 | 23,014 | | 322,292 | 20,076 | 22,698 |
| MTS CASH | 31,483 | 151,774 | 177,069 | | 31,912 | 136,738 | 154,604 |
| MTS REPO | 47,188 | 3,957,442 | 4,617,008 | | 41,351 | 2,192,722 | 2,479,206 |
| | Average daily | | | | | | |
| UK EQUITIES | 767,427 | 5,941 | 6,931 | | 677,029 | 4,431 | 5,009 |
| ITALIAN EQUITIES | 336,193 | 4,211 | 4,913 | | 299,543 | 3,194 | 3,611 |
| INTERNATIONAL EQUITIES | 73,292 | 921 | 1,074 | | 53,612 | 543 | 614 |
| ETFs & ETCs | 22,806 | 654 | 763 | | 13,607 | 371 | 420 |
| SECURITISED DERIVATIVES | 7,957 | 42 | 49 | | 9,649 | 38 | 43 |
| DERIVATIVES (EDX & IDEM) | 544,220 | 4,825 | 5,629 | | 465,431 | 3,967 | 4,485 |
| RETAIL BONDS | 17,478 | 939 | 1,096 | | 16,115 | 1,004 | 1,135 |
| MTS CASH | 1,499 | 7,227 | 8,432 | | 1,596 | 6,837 | 7,730 |
| MTS REPO | 2,247 | 188,450 | 219,858 | | 2,068 | 109,636 | 123,960 |
| | January to May 2010 | | | January to May 2009 | | | |
| | Totals | | | | | | |
| | TRADES | VALUE TRADED £M | VALUE TRADED €M | | TRADES | VALUE TRADED £M | VALUE TRADED €M |
| UK EQUITIES | 58,647,828 | 463,155 | 527,860 | | 69,057,296 | 451,670 | 500,567 |
| ITALIAN EQUITIES | 26,226,139 | 285,218 | 325,895 | | 26,826,064 | 221,335 | 246,152 |
| INTERNATIONAL EQUITIES | 5,810,964 | 76,276 | 86,872 | | 4,594,396 | 42,887 | 47,608 |
| ETFs & ETCs | 1,834,629 | 48,527 | 55,383 | | 1,156,451 | 33,947 | 37,670 |
| SECURITISED DERIVATIVES | 669,778 | 4,983 | 5,665 | | 904,630 | 3,503 | 3,886 |
| DERIVATIVES (EDX & IDEM) | 35,955,614 | 353,917 | 403,736 | | 46,038,187 | 391,607 | 434,092 |
| RETAIL BONDS | 1,594,665 | 88,537 | 100,834 | | 1,685,402 | 96,934 | 107,565 |
| MTS CASH | 186,067 | 968,181 | 1,100,058 | | 146,258 | 638,173 | 708,210 |
| MTS REPO | 232,437 | 20,582,648 | 23,414,740 | | 225,631 | 11,969,780 | 13,269,773 |
| | Average daily | | | | | | |
| UK EQUITIES | 574,979 | 4,541 | 5,175 | | 677,032 | 4,428 | 4,908 |
| ITALIAN EQUITIES | 252,174 | 2,742 | 3,134 | | 260,447 | 2,149 | 2,390 |
| INTERNATIONAL EQUITIES | 56,637 | 745 | 849 | | 44,895 | 420 | 466 |
| ETFs & ETCs | 17,705 | 470 | 537 | | 11,255 | 331 | 367 |
| SECURITISED DERIVATIVES | 6,440 | 48 | 54 | | 8,783 | 34 | 38 |
| DERIVATIVES (EDX & IDEM) | 345,727 | 3,403 | 3,882 | | 449,456 | 3,818 | 4,232 |
| RETAIL BONDS | 15,333 | 851 | 970 | | 16,363 | 941 | 1,044 |
| MTS CASH | 1,789 | 9,309 | 10,577 | | 1,420 | 6,196 | 6,876 |
| MTS REPO | 2,235 | 197,910 | 225,142 | | 2,191 | 116,211 | 128,833 |

For Derivatives, the values used are notional values while "trades" refer to contracts traded. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.