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London Stock Exchange Group plc 10 Paternoster Square London EC4M 7LS www.londonstockexchangegroup.com

## MASSIMO CAPUANO TO LEAVE LONDON STOCK EXCHANGE GROUP

- Raffaele Jerusalmi to become CEO of Borsa Italiana

London Stock Exchange Group (LSEG) announces today that Massimo Capuano Deputy CEO of LSEG and CEO of Borsa Italiana has resigned from the Company, handing over the role of CEO of Borsa Italiana to Raffaele Jerusalmi.

While his decision to leave the LSEG Board and hand over executive responsibilities takes effect from the end of the financial year, 31 March 2010, Massimo has agreed to remain a board member of Borsa Italiana for a further four months given his unparalleled experience of, and high standing within, the Italian marketplace.

As CEO of Borsa Italiana since 1997, Massimo led the company's privatisation and subsequent growth and development into one of Europe's most successfully integrated and efficient markets. Since the completion of Borsa Italiana's merger with London Stock Exchange Group in 2007, Massimo has overseen technology integration, post-trade development as well as regulatory and institutional affairs at Group level.

Commenting on Massimo's decision, Chris Gibson-Smith, Chairman of LSEG, said:

"The Board would like to offer its gratitude to Massimo for his years of service leading Borsa Italiana, and his role in the enlarged group following the merger. Massimo has been a great champion for the increased efficiency, competitiveness and internationalisation of the Italian marketplace, and the success of Borsa Italiana reflects his leadership. He leaves with our best wishes for the future."

**News Release** 

Massimo Capuano said:

"I am proud of Borsa Italiana's achievements over the past 12 years. We have grown

significantly both in size and stature and have developed world-class products and

services across different assets classes and through the value chain. The company is

now an integral and valued part of London Stock Exchange Group and as such is an

important player on the world stage."

Commenting on Raffaele's appointment, Xavier Rolet, added:

"Raffaele Jerusalmi has a deep understanding of the markets we operate in and

extensive international client relationships. He has been intimately involved in the

development of Borsa Italiana for over 10 years and is therefore highly qualified for his

new role as CEO of Borsa Italiana in addition to his central position as Director of

Capital Markets for the Group."

Raffaele joined Borsa Italiana in 1998, following significant markets experience at Credit

Suisse First Boston. He was the executive director of Borsa Italiana Group from 1998 to

2007 responsible for Equities, Derivatives and Fixed Income markets. Following the

merger of the London Stock Exchange and Borsa Italiana in 2007, he has been a

member of the Executive Committee of LSEG and is Director of Capital Markets for the

Group.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

Patrick Humphris Press Office +44 (0)20 7797 1222

newsroom@londonstockexchange.com

Luca Grassis Anna Mascioni Media Relations +39 02 72426.364

media.relations@borsaitaliana.it