



10 May 2010

EQUITY VALUE TRADED UP TWO PER CENT IN APRIL

- Continued strong performance on the Group's government bond trading platform, MTS

In April, the average daily value traded across London Stock Exchange Group's equity markets was £7.7 billion (€8.8 billion), up two per cent on last year. 16.0 million equity trades were carried out across the Group's electronic order books, with a combined value of £153 billion (€175 billion), also up two per cent per cent on April 2009. The average daily number of trades was 802,118, 24 per cent lower than the same month last year.

UK Cash Equities

The average daily value traded on the UK equity order book was £4.1 billion (€4.7 billion) a decrease of eight per cent year on year, while the average daily number of trades was down 27 per cent at 509,596.

Italian Cash Equities

During April, the average daily number of trades in Italian equities was 237,784, down 23 per cent on the same month last year. The average daily value traded during the month was up eight per cent at €3.2 billion (£2.8 billion).

International Cash Equities

Total value traded in international equities increased 63 per cent on April 2009 to £14.6 billion, while the average daily value traded was also up 63 per cent year on year, totalling £731 million (€836 million). The average daily number of trades was 54,738, up 16 per cent on last April.

ETFs and ETCs

Trading in ETFs and ETCs saw the average daily number of trades up 50 per cent year on year, totalling 18,655. The average daily value traded was up 40 per cent to £480 million (€549 million).

Included in the strong monthly performance was a new single day record for both turnover and number of trades on ETFPlus on 28 April, with 29,691 trades and a value of £677 million (€778 million).

Derivatives

The average daily number of contracts traded on the Group's derivatives markets was down 38 per cent on April 2009. The average daily notional value traded was £3.2 billion, (€3.6 billion) down 13 per cent.

On 19 April FTSE MIB Dividend futures was launched, widening the range of products now available on IDEM.

On April 28, FTSE MIB mini futures standard contracts recorded all time highs with 26,837 standard contracts traded. On the same day, the number of IDEM equity derivatives recorded all time highs of 63,266 trades and FTSE MIB futures trades recorded the highest level of the year with 31,226 trades.

Fixed income

Trading on the MTS Cash markets continued to show strong growth, with the average daily value traded during the month up by 44 per cent year on year at €10.8 billion (£9.5 billion). On the MTS Repo market, the average term adjusted daily value traded increased by 78 per cent year on year to €253.9 billion (£222.0 billion).

The average daily value traded during April on the Group's retail bond markets was €961 million (£841 million), down 14 per cent on the same month last year. The average daily number of trades was down six per cent at 15,156.

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Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

There were 20 trading days on the London Stock Exchange and on Borsa Italiana during April 2010, the same as last year.

During April, the average daily number of trades on SETS – covering all equity based order book trading on the London Stock Exchange – was 548,681 down 25 per cent on April 2009. The average daily value traded was £4.8 billion, a decrease of 2 per cent year on year.

Primary market data for March will be available on the websites of London Stock Exchange and Borsa Italiana later in the month.

The April 2010 value traded figures use a € per £ exchange rate of 1.14. The exchange rate used for April 2009 was 1.11.

BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING						
	April 2010			April 2009		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	10,191,911	82,671	94,529	13,911,707	89,753	99,997
ITALIAN EQUITIES	4,755,686	55,912	63,932	6,214,086	51,756	57,663
INTERNATIONAL EQUITIES	1,094,753	14,617	16,714	944,085	8,969	9,992
ETFs & ETCs	373,103	9,608	10,986	249,272	6,884	7,670
SECURITISED DERIVATIVES	126,662	1,051	1,202	194,142	620	690
DERIVATIVES (EDX & IDEM)	6,774,947	63,408	72,504	10,958,440	73,230	81,588
RETAIL BONDS	303,128	16,816	19,228	323,961	20,090	22,383
MTS CASH	37,134	189,727	216,941	30,690	135,415	150,870
MTS REPO	45,565	4,440,514	5,077,455	43,466	2,553,871	2,845,348
	Average daily					
UK EQUITIES	509,596	4,134	4,726	695,585	4,488	5,000
ITALIAN EQUITIES	237,784	2,796	3,197	310,704	2,588	2,883
INTERNATIONAL EQUITIES	54,738	731	836	47,204	448	500
ETFs & ETCs	18,655	480	549	12,464	344	383
SECURITISED DERIVATIVES	6,333	53	60	9,707	31	35
DERIVATIVES (EDX & IDEM)	338,747	3,170	3,625	547,922	3,661	4,079
RETAIL BONDS	15,156	841	961	16,198	1,005	1,119
MTS CASH	1,857	9,486	10,847	1,535	6,771	7,543
MTS REPO	2,278	222,026	253,873	2,173	127,694	142,267
	January to April 2010			January to April 2009		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	44,066,717	350,280	396,173	56,193,753	367,490	405,388
ITALIAN EQUITIES	19,166,091	196,791	222,730	20,835,196	157,460	173,931
INTERNATIONAL EQUITIES	4,384,761	58,544	66,185	3,554,259	32,448	35,804
ETFs & ETCs	1,365,092	35,338	39,996	887,254	26,690	29,465
SECURITISED DERIVATIVES	502,748	4,104	4,640	711,647	2,749	3,034
DERIVATIVES (EDX & IDEM)	24,526,994	252,594	285,525	36,501,378	311,170	343,145
RETAIL BONDS	1,227,640	68,811	77,820	1,363,110	76,858	84,867
MTS CASH	154,584	816,408	922,989	114,346	501,435	553,607
MTS REPO	185,249	16,625,205	18,797,731	184,280	9,777,059	10,790,567
	Average daily					
UK EQUITIES	530,924	4,220	4,773	677,033	4,428	4,884
ITALIAN EQUITIES	230,917	2,371	2,683	251,026	1,897	2,096
INTERNATIONAL EQUITIES	52,828	705	797	42,822	391	431
ETFs & ETCs	16,447	426	482	10,690	322	355
SECURITISED DERIVATIVES	6,057	49	56	8,574	33	37
DERIVATIVES (EDX & IDEM)	295,506	3,043	3,440	439,776	3,749	4,134
RETAIL BONDS	14,791	829	938	16,423	926	1,022
MTS CASH	1,862	9,836	11,120	1,378	6,041	6,670
MTS REPO	2,232	200,304	226,479	2,220	117,796	130,007

For Derivatives, the values used are notional values while "trades" refer to contracts traded. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.