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MONTH ON MONTH GROWTH ACROSS LONDON STOCK EXCHANGE GROUP'S MARKETS

During September, there was month on month growth in trading activity on London Stock Exchange Group's equity, derivatives and fixed income markets.

The average daily value traded on the Group's equity markets during September increased 27 per cent on August to £7.9 billion (€8.9 billion), while the average daily number of contracts traded on the Group's derivatives markets and the average daily value traded on the MTS Cash markets were up 59 per cent and 52 per cent on August respectively.

Year on year comparisons were impacted by significant volatility in September 2008, with value traded in equities down 43 per cent. Nevertheless, derivatives trading remained stable and fixed income, both MOT and MTS, showed strong year on year growth.

UK Cash Equities

The average daily value traded on the UK order book during September was £4.0 billion (€4.4 billion), up by ten per cent month on month following the introduction of a new, simplified fee structure on the UK order book, though down by 55 per cent year on year. The total value traded was £87.2 billion (€97.8 billion).

The average daily number of trades increased by one per cent compared with the average for August, but decreased by 40 per cent year on year to 534,450. The total number of UK equity trades during the month was 11.8 million.

Italian Cash Equities

On the Italian equity order book the average daily value traded in September was ahead of the average for August by 46 per cent, though it was down 26 per cent year on year at €3.7 billion (£3.3 billion). The total value traded during the month was €81.4 billion (£72.6 billion).

There was a ten per cent month on month increase in the average daily number of trades in Italian equities, with 238,021 trades per day. This was 17 per cent lower than September 2008. The total number of trades during the month was 5.2 million.

International Cash Equities

The average daily value traded on the Group's international equity order books was £650 million (€729 million), a decrease of 36 per cent on the same month last year, but up 43 per cent on August. The average daily number of trades was 53,134, a decline of eight per cent year on year.

ETFs and ETCs

Trading in ETFs and ETCs was strong, with the average daily number of trades more than doubling, up by 105 per cent year on year to 14,412. The average daily value traded was up by 25 per cent to £372 million (€418 million).

Derivatives

The average daily number of contracts traded on the Group's derivatives markets, EDX London and IDEM, was up 59 per cent on August, and stable compared to the previous September at 495,201. The average daily notional value traded was £5.0 billion (€5.6 billion), 29 per cent lower than the same month last year.

EDX London achieved a strong performance during September, recording its second busiest month ever, with 6.5 million contracts traded across its Russian and Scandinavian products, including a record 4.2 million Russian stock options. Trading in the FTSE Russia IOB Index grew for the third consecutive month, with 3,871 contracts traded, making September the busiest month since May 2007.

Fixed income

MOT, Borsa Italiana's retail fixed income market, recorded a 20 per cent year on year growth in total value traded at €17.8 billion (£15.9 billion). The total number of trades during the month was 271,794, up three per cent on last year.

Trading on the MTS Cash markets remained strong, with the average daily value traded up by 46 per cent year on year at €10.5 billion (£9.4 billion), while on the MTS Repo market, the average term adjusted daily value traded increased by 77 per cent year on year to €185.7 billion (£165.5 billion).

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Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

There were 22 trading days on the London Stock Exchange and Borsa Italiana during September 2009, the same as during the previous year.

During September, the average daily number of trades on SETS – covering all equity based order book trading on the London Stock Exchange – was 571,788, down 39 per cent on September 2008. The average daily value traded was £4.6 billion, a decrease of 53 per cent year on year.

Primary market data for September will be available on the websites of London Stock Exchange and Borsa Italiana later in the month.

The September 2009 value traded figures use a € per £ exchange rate of 1.12. The exchange rate used for September 2008 was 1.25.

BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING

	September 2009			September 2008		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	11,757,898	87,203	97,833	19,551,418	193,741	242,405
ITALIAN EQUITIES	5,236,457	72,593	81,441	6,321,962	87,704	109,734
INTERNATIONAL EQUITIES	1,168,942	14,304	16,048	1,276,441	22,325	27,932
ETFs & ETCs	317,055	8,193	9,192	154,983	6,560	8,207
SECURITISED DERIVATIVES	142,059	864	970	269,043	1,353	1,693
DERIVATIVES (EDX, IDEM)	10,582,900	107,393	120,484	10,827,093	154,193	192,923
MOT	271,794	15,898	17,835	263,499	11,885	14,871
MTS CASH	37,854	205,891	230,988	30,727	126,117	157,795
MTS REPO	45,105	3,641,835	4,085,761	51,295	1,849,989	2,314,676
Average daily						
UK EQUITIES	534,450	3,964	4,447	888,701	8,806	11,018
ITALIAN EQUITIES	238,021	3,300	3,702	287,362	3,987	4,988
INTERNATIONAL EQUITIES	53,134	650	729	58,020	1,015	1,270
ETFs & ETCs	14,412	372	418	7,045	298	373
SECURITISED DERIVATIVES	6,457	39	44	12,229	62	77
DERIVATIVES (EDX, IDEM)	495,201	4,955	5,559	492,141	7,009	8,769
MOT	12,354	723	811	11,977	540	676
MTS CASH	1,721	9,359	10,499	1,397	5,733	7,173
MTS REPO	2,050	165,538	185,716	2,332	84,090	105,213

	January to September 2009			January to September 2008		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	116,257,972	786,233	886,099	138,966,088	1,521,635	1,951,546
ITALIAN EQUITIES	45,957,471	424,261	479,134	51,050,894	662,975	849,134
INTERNATIONAL EQUITIES	8,771,450	88,880	100,510	8,287,968	167,501	214,362
ETFs & ETCs	2,226,897	62,045	70,008	1,271,081	47,533	60,798
SECURITISED DERIVATIVES	1,478,053	6,463	7,293	2,187,949	15,717	20,123
DERIVATIVES (EDX, IDEM)	79,313,493	719,676	811,233	74,607,035	1,161,407	1,487,823
MOT	2,781,957	158,737	178,777	2,099,959	93,777	120,077
MTS CASH	284,367	1,268,683	1,432,965	360,996	1,505,689	1,945,843
MTS REPO	403,199	23,247,029	26,232,789	475,148	19,950,382	25,475,144
Average daily						
UK EQUITIES	615,122	4,160	4,688	731,400	8,009	10,271
ITALIAN EQUITIES	240,615	2,221	2,509	267,282	3,471	4,446
INTERNATIONAL EQUITIES	46,250	469	531	43,551	881	1,127
ETFs & ETCs	11,689	326	368	6,662	249	319
SECURITISED DERIVATIVES	7,739	34	38	11,455	82	105
DERIVATIVES (EDX, IDEM)	417,874	3,783	4,264	391,898	6,093	7,805
MOT	14,565	831	936	10,995	491	629
MTS CASH	1,489	6,642	7,502	1,890	7,883	10,188
MTS REPO	2,111	121,712	137,344	2,488	104,452	133,378

For Derivatives, the values used are notional values while "trades" refer to contracts traded. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.