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ETR – 19

## **EQUITY VALUE TRADED IN APRIL UP 16 PER CENT ON AVERAGE FOR FIRST THREE MONTHS**

The average daily value traded on the equity order books of London Stock Exchange Group during April increased 16 per cent on the average for the first quarter of 2009 to £7.5 billion (€8.4 billion), though this was down by 34 per cent on April last year. Driven in particular by increased trading activity in the Italian market, the average daily number of trades across the Group was 1,053 494, up by 14 per cent on April 2008, and up 12 per cent compared with the average for the previous three months.

The total value traded during the month was £150.2 billion (€168.2 billion), and the total number of trades was 21.1 million.

### **UK Order Book**

The average daily value traded during April was £4.5 billion (€5.0 billion), an increase of two per cent on the average daily value traded during the first three months of the year, but down by 36 per cent year on year. The average daily number of trades was 695,574, an increase of 11 per cent on the previous April, and up by four per cent compared with the first quarter of 2009. The total number of trades on the UK order book was 13.9 million, and the total value traded was £89.7 billion (€100.5 billion).

### **Italian Order Book**

Electronic trading in Italian equities saw a particularly marked improvement on the first three months of the year, with the average daily number of trades during April increasing by 34 per cent to 310,704. This was also an increase of 18 per cent on the average daily number of trades during the previous April. The average daily value traded during the month increased by 56 per cent compared with the average for the first quarter to €2.9 billion (£2.6 billion), though this was down by 38 per cent year on

year. The total number of trades in Italian equities during the month was 6.2 million, while the total value traded was €57.7 billion (£51.5 billion).

## **International Order Books**

During the month, the average daily number of electronic trades in international equities was 47,216, an increase of 14 per cent on the average for the first three months of the year, and a rise of 33 per cent on the same month last year. The average daily value traded was £448.2 million (€501.7 million), up by 20 per cent compared with the first quarter average, but down 38 per cent year on year. The total number of trades during the month was 944,315, and the total value traded was £9.0 billion (€10.0 billion).

## **ETFs and ETCs**

Growth in ETF and ETC trading across the two exchanges' order books continued to be very strong, with the average daily number of trades up 117 per cent year on year to 12,464, and the average daily value traded up 68 per cent to £343.3 million (€384.3 million). This strong growth was supported by a record number of trades on ETF Plus, the Italian ETF market, which saw an average 9,618 trades daily in ETFs and ETCs during the month.

## **Derivatives**

The average daily number of contracts traded across the Group's derivatives markets increased 41 per cent year on year to 547,922, including a record average of 276,528 contracts daily on IDEM. The average daily notional value traded during the month declined by 42 per cent year on year to £3.7 billion (€3.7 billion).

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## **FOR FURTHER INFORMATION, PLEASE CONTACT:**

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## **Additional Information:**

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

There were 20 trading days on the London Stock Exchange and Borsa Italiana during April 2009, two fewer than during the previous year.

During April, the average daily number of trades on SETS – covering all equity based order book trading on the London Stock Exchange was 728,268, up 12 cent on April 2008. The average daily value traded was £4.9 billion, a decrease of 36 per cent compared with April 2008.

Primary market data for April will be available on the websites of London Stock Exchange and Borsa Italiana later in the month.

The April 2009 value traded figures use a € per £ exchange rate of 1.1193. The exchange rate used for April 2008 was 1.2655.

## BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING

April 2009

April 2008

### Totals

	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
<b>UK EQUITIES</b>	13,911,477	89,749.6	100,464.1	13,806,373	154,854.3	195,980.9
<b>ITALIAN EQUITIES</b>	6,214,086	51,512.9	57,662.6	5,777,306	80,614.1	102,023.8
<b>INTERNATIONAL EQUITIES</b>	944,315	8,964.0	10,034.1	783,223	15,853.4	20,063.8
<b>ETFs &amp; ETCs</b>	249,272	6,866.1	7,685.8	126,108	4,507.7	5,704.9
<b>SECURITISED DERIVATIVES</b>	194,142	616.8	690.5	293,395	2,127.3	2,692.3
<b>DERIVATIVES (EDX, IDEM)</b>	10,958,440	73,026.5	74,991.2	8,537,175	137,666.6	174,228.4

### Average daily

<b>UK EQUITIES</b>	695,574	4,487.5	5,023.2	627,562	7,038.8	8,908.2
<b>ITALIAN EQUITIES</b>	310,704	2,575.6	2,883.1	262,605	3,664.3	4,637.4
<b>INTERNATIONAL EQUITIES</b>	47,216	448.2	501.7	35,601	720.6	912.0
<b>ETFs &amp; ETCs</b>	12,464	343.3	384.3	5,732	204.9	259.3
<b>SECURITISED DERIVATIVES</b>	9,707	30.8	34.5	13,336	96.7	122.4
<b>DERIVATIVES (EDX, IDEM)</b>	547,922	3,651.3	3,749.6	388,053	6,257.6	7,919.5

January to April 2009

January to April 2008

### Totals

	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
<b>UK EQUITIES</b>	56,193,507	367,485.8	406,082.1	62,345,039	718,770.8	931,502.3
<b>ITALIAN EQUITIES</b>	20,835,196	157,197.6	173,931.4	24,742,147	312,199.2	403,900.9
<b>INTERNATIONAL EQUITIES</b>	3,554,505	32,441.1	35,821.5	3,305,808	70,189.3	90,946.8
<b>ETFs &amp; ETCs</b>	887,254	26,679.1	29,482.9	623,594	20,119.7	26,013.4
<b>SECURITISED DERIVATIVES</b>	711,647	2,740.7	3,034.0	1,017,933	7,325.6	9,479.0
<b>DERIVATIVES (EDX, IDEM)</b>	36,501,378	310,975.9	332,547.5	31,792,348	561,574.2	725,273.5

### Average daily

<b>UK EQUITIES</b>	677,030	4,427.5	4,892.6	742,203	8,556.8	11,089.3
<b>ITALIAN EQUITIES</b>	251,026	1,893.9	2,095.6	294,549	3,716.7	4,808.3
<b>INTERNATIONAL EQUITIES</b>	42,825	390.9	431.6	39,355	835.6	1,082.7
<b>ETFs &amp; ETCs</b>	10,690	321.4	355.2	7,424	239.5	309.7
<b>SECURITISED DERIVATIVES</b>	8,574	33.0	36.6	12,118	87.2	112.8
<b>DERIVATIVES (EDX, IDEM)</b>	282,725	2,713.4	2,944.9	238,168	5,119.3	6,613.2

*For Derivatives, the values used are notional values while "trades" refer to contracts traded*