



5 June 2009
ETR – 20

EQUITY VALUE TRADED IN MAY UP 9 PER CENT ON PREVIOUS MONTH

The average daily value traded on the equity order books of London Stock Exchange Group during May was £8.2 billion (€9.2 billion). This was an increase of nine per cent on the average daily value traded during April this year, though down by 36 per cent compared with the same month last year. The average daily number of trades was 1.0 million, an increase of 14 per cent year on year, though down by two per cent compared with April.

The total equity value traded across the Group during the month was £158.5 billion (€179.2 billion), and the total number of trades was 19.9 million.

UK Order Book

During the month, the average daily value traded on the UK equity order book was £4.4 billion (€5.0 billion) a decrease of 37 per cent year on year, though close to April's average. The average daily number of trades was 677,025, an increase of nine per cent on the previous May. The total number of trades on the UK order book was 12.9 million, and the total value traded was £84.2 billion (€95.2 billion).

Italian Order Book

The average daily number of trades in Italian equities during the month was 299,535, up by 22 per cent year on year. The average daily value traded was €3.6 billion (£3.2 billion) some 24 per cent higher than the average daily value traded during April, though down by 40 per cent on a year on year basis.

International Order Books

On the Group's international order books, the average daily value traded was £543.4 million (€614.4 million), a decrease of 44 per cent year on year, though up by 21 per

cent compared with April. The average daily number of trades was up by 40 per cent compared with the previous year to 53,624.

The total value traded during the month was £10.4 billion (€11.8 billion), and the total number of trades was 1.0 million.

ETFs and ETCs

May was a very strong month for ETF and ETC trading across the Group's order books, reaching a new record total of 269,197 trades. The average daily number of trades more than doubled, up 115 per cent year on year to 13,607, and the average daily value traded increased by 71 per cent year on year to £371.3 million (€419.8 million). The total value traded during the month was £7.3 billion (€8.2 billion).

Derivatives

The average daily number of contracts traded across the Group's two derivatives markets, EDX London and IDEM, increased by 17 per cent year on year to 489,450, while the average notional value traded each day was down by 25 per cent on last May to £4.1 billion (€4.6 billion).

The total number of derivatives contracts traded during the month was 9.5 million, and the total notional value traded was £80.4 billion (€90.9 billion).

- ends -

FOR FURTHER INFORMATION, PLEASE CONTACT:

Catherine Mattison +44 (0)20 7797 1222
Anna Mascioni +39 02 72426211

Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

There were 19 trading days on the London Stock Exchange during May 2009, and 20 on Borsa Italiana, one day fewer than during than during the previous May.

During May, the average daily number of trades on SETS – covering all equity based order book trading on the London Stock Exchange was 710,864, up 9 cent on May 2008. The average daily value traded was £5.0 billion, a decrease of 37 per cent compared with May 2008.

Primary market data for May will be available on the websites of London Stock Exchange and Borsa Italiana later in the month.

The May 2009 value traded figures use a € per £ exchange rate of 1.1307. The exchange rate used for May 2008 was 1.2624.

BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING

May 2009

May 2008

Totals

	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	12,863,477	84,180.1	95,178.4	12,473,669	139,749.6	176,432.4
ITALIAN EQUITIES	5,990,709	63,873.1	72,218.3	5,145,715	100,674.0	127,099.9
INTERNATIONAL EQUITIES	1,040,362	10,441.9	11,806.2	775,891	19,558.5	24,692.4
ETFs & ETCs	269,197	7,257.4	8,205.6	131,616	4,461.1	5,632.1
SECURITISED DERIVATIVES	192,983	753.8	852.3	253,172	1,932.3	2,439.5
DERIVATIVES (EDX, IDEM)	9,536,809	80,437.5	90,946.9	8,575,166	112,607.8	142,166.2

Average daily

UK EQUITIES	677,025	4,430.5	5,009.4	623,683	6,987.5	8,821.6
ITALIAN EQUITIES	299,535	3,193.7	3,610.9	245,034	4,794.0	6,052.4
INTERNATIONAL EQUITIES	53,624	543.4	614.4	38,195	971.9	1,227.0
ETFs & ETCs	13,607	371.3	419.8	6,330	217.1	274.1
SECURITISED DERIVATIVES	9,649	37.7	42.6	12,056	92.0	116.2
DERIVATIVES (EDX, IDEM)	489,450	4,082.7	4,616.1	419,488	5,454.1	6,885.8

January to May 2009

January to May 2008

Totals

	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	69,056,984	451,665.9	500,562.6	74,818,708	858,520.3	1,116,845.4
ITALIAN EQUITIES	26,825,905	221,333.2	246,149.8	29,887,862	410,137.5	531,000.8
INTERNATIONAL EQUITIES	4,594,867	42,893.3	47,614.8	4,081,699	89,661.6	116,380.8
ETFs & ETCs	1,156,451	33,947.4	37,670.4	755,210	24,468.5	31,764.5
SECURITISED DERIVATIVES	904,630	3,503.1	3,886.3	1,271,105	9,204.8	11,919.0
DERIVATIVES (EDX, IDEM)	46,038,187	391,607.2	434,092.3	40,367,514	670,693.1	870,189.9

Average daily

UK EQUITIES	677,029	4,428.1	4,907.5	719,411	8,255.0	10,738.9
ITALIAN EQUITIES	260,446	2,148.9	2,389.8	284,646	3,906.1	5,057.2
INTERNATIONAL EQUITIES	44,900	419.8	466.0	39,125	861.0	1,117.6
ETFs & ETCs	11,255	331.1	367.4	7,206	234.0	303.8
SECURITISED DERIVATIVES	8,783	34.0	37.7	12,106	87.7	113.5
DERIVATIVES (EDX, IDEM)	315,608	2,980.1	3,304.6	267,868	5,152.4	6,685.5

For Derivatives, the values used are notional values while "trades" refer to contracts traded