



16 December 2008

IN NOVEMBER THE TRADING ACTIVITY ON MOT, BORSA ITALIANA'S BONDS MARKET, REACHED € 17 BILLION

In November 2008 the total number of trades on MOT, Borsa Italiana's bonds market, reached 295,722 for a total value traded of € 17,24 billion. In November 2008 the number of trades was 39,4% higher than November 2007 (212,107) while total traded value was up 46,35% (11,78 billion in 2007).

The average daily number of trades was 14,034 up 53,37% compared to November 2007 (9,461) while the average daily value traded increased 60,98% to 861,9 million (535.4 in November 2007).

During the period January-November 2008 the total number of trades was 2.786.034 (+8.7% on the same period of 2007) for a total value traded of € 161,4 billion (+14.4%).

The average daily number of trades in the same period was 11,906 (+9% on 2007) for a total value traded of € 690 million (+14,7%).

It is demonstrated the positive trend on Italian government bonds of Domestic Mot and on Eurobonds, supranational and foreign government bonds of EuroMot.

Figures underline the so called "flight to quality" process which sees investors moving towards low risk and fixed capital financial instruments

and the centrality of the Italian bonds market both for retail and professional investors.

Pietro Poletto, head of MOT, said: “this data demonstrate that, also in the recent phases of markets volatility, investors have trusted Borsa Italiana bonds market. A market that has always assured regularity in trading and continues to offer concrete guarantees and wide liquidity to investors thanks to being regulated and controlled.

FOR FURTHER INFORMATION, PLEASE CONTACT:

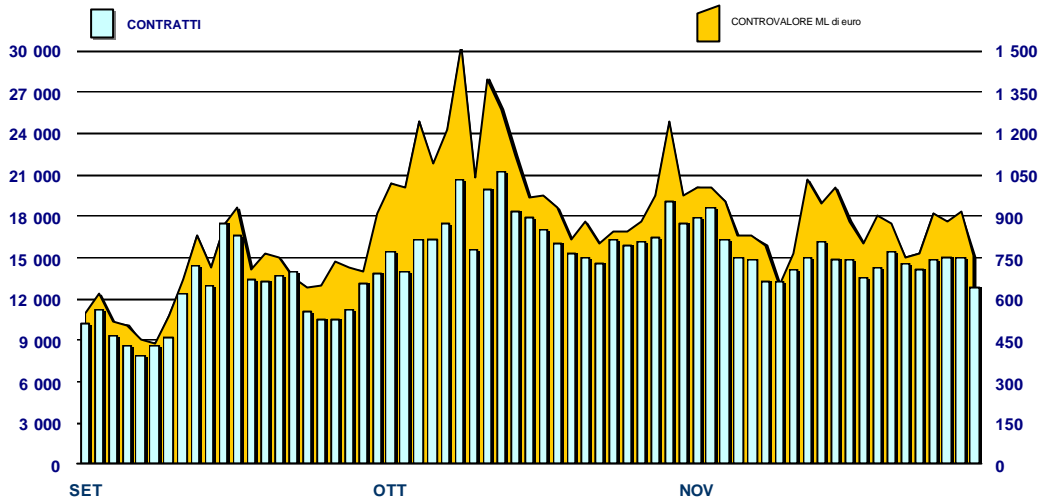
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MOT - TRADES AND VALUE TREND

(September – November 2008)



MOT - DAILY AVERAGE TRADES AND VOLUME

(January 2007 – November 2008)

