

PRESS RELEASE

THE BORSA ITALIANA GROUP WILL OBSERVE TWO MINUTES OF SILENCE

Borsa Italiana, Cassa di Compensazione e Garanzia, Monte Titoli as well as the other Borsa Italiana Group subsidiaries will observe two minutes of silence on July 7, at 1 pm to commemorate the victims of last year's London terrorist attacks.

Borsa Italiana has asked intermediaries to join this initiative.

The trading systems will remain open.

Milan, 7 July 2006