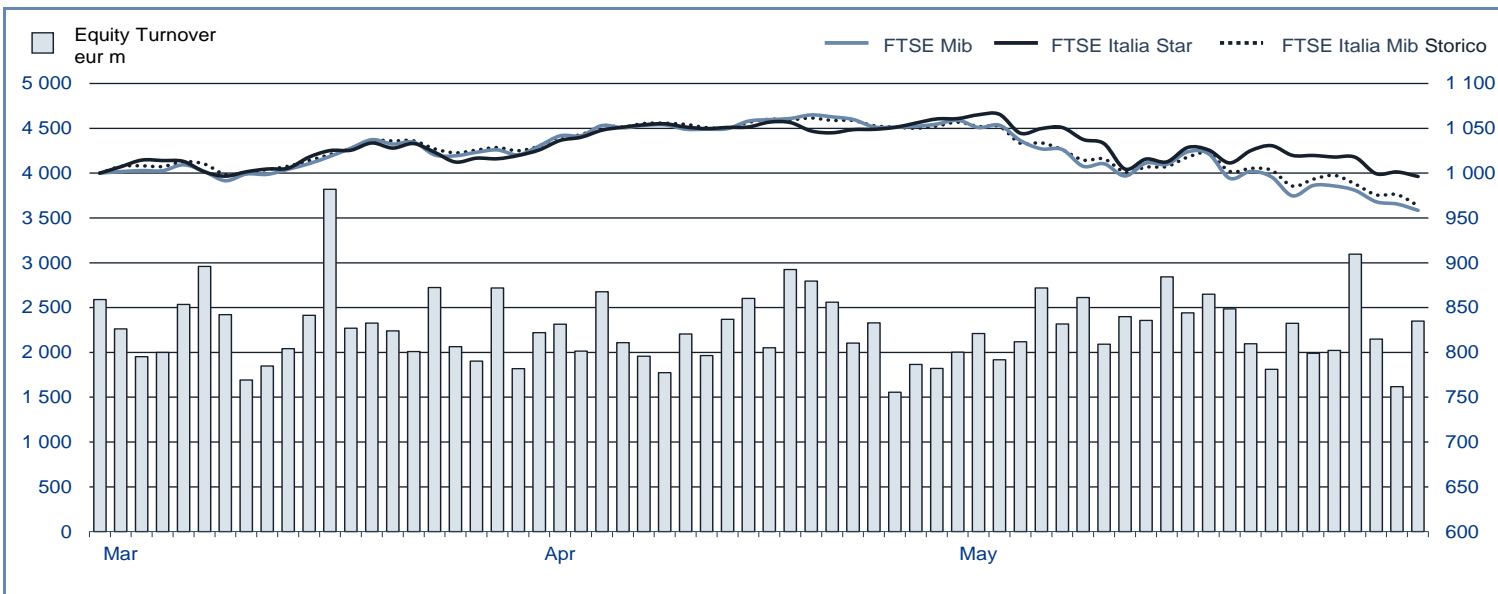




MONTHLY UPDATE

MAY 2019

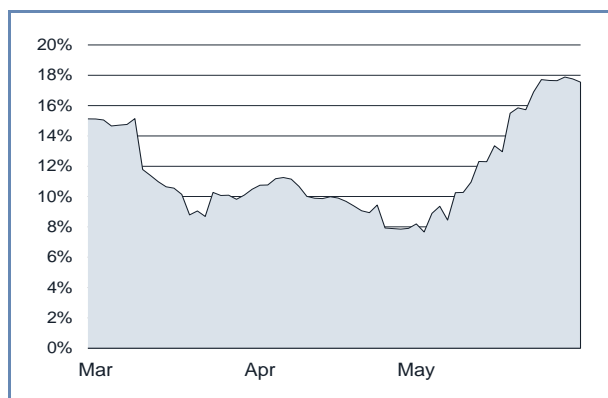
EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 28.02.2019)



STOCK INDICES

	30 APR 2019	31 MAY 2019	Var. % MoM	Var. % 2018 end	Volatility MAY 2019
FTSE Italia Mib Storico	20 019	18 255	-8.8%	8.6%	14.4%
FTSE Mib	21 881	19 802	-9.5%	8.1%	17.6%
FTSE Italia Star	36 184	33 981	-6.1%	11.3%	17.3%
FTSE Italia PIR MidCap TR	26 509	24 914	-6.0%	7.8%	13.1%
FTSE Italia Brands	16 069	14 889	-7.3%	14.8%	17.6%

FTSE MIB VOLATILITY



TRADING - DAILY AVERAGE

	JAN-MAY 2018		JAN-MAY 2019		MAY 2019	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	315 879	2 915.8	251 898	2 161.6	267 667	2 300.4
Securitized Derivatives	9 990	80.8	7 791	64.9	8 993	74.2
ETF Plus	20 218	480.4	19 700	437.1	19 414	441.8
Fixed Income	14 748	824.2	14 346	623.3	12 411	581.7

(*) Indicators are related to turnover figures.

LISTING

	28 DEC 2018	30 APR 2019	31 MAY 2019
MTA Domestic	240	236	236
of which STAR	73	73	73
MTA Foreign	2	3	3
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	2	2	2
Global Equity Market	95	95	95
AIM Italia - MAC	113	115	114
Listed Companies Total	452	451	450
Warrant	63	66	65
MIV Closed End Funds	15	15	15
ATFund	123	122	124
ETF	894	983	988
ETCIETN	315	317	317
ETF Plus Total	1 209	1 300	1 305
Securitized Derivatives	8 515	10 182	10 508
Convertibles Bonds	17	17	15
Mot - Government Bonds	127	131	130
Mot - Bonds	163	138	133
Mot - Eurobonds and ABSs	1 056	1 068	1 071
MOT Total	1 346	1 337	1 334
Extramot	1 307	1 310	1 300
Fixed Income Total	2 653	2 647	2 634

MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Intesa Sanpaolo	MTA	6 656.6	13.2%
Fiat Chrysler Automobiles	MTA	4 064.3	8.0%
Unicredit	MTA	4 039.9	8.0%
Eni	MTA	3 827.7	7.6%
Enel	MTA	3 435.9	6.8%

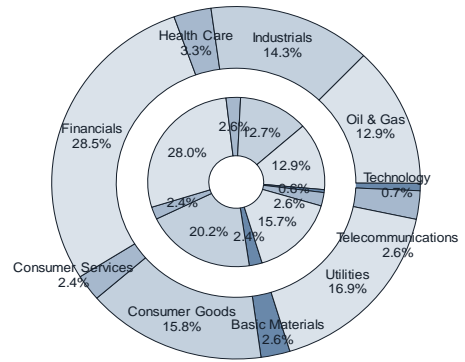
BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2018 end
Maps	AIMMA	36.0%	
Neosperience	AIMMA	25.3%	
Juventus Football Club	MTA	19.1%	38.1%
Expert System	AIMMA	18.5%	103.0%
Ecosuntek	AIMMA	16.6%	26.0%

Performances are computed with no-rounded official prices.
Performance is not included for shares not listed at 2018 end or unlimited suspended at May 2019 end or at 2018 end.

CAPITALISATION

Domestic Companies Capitalisation (eur m)	28 DEC 2018	30 APR 2019	31 MAY 2019
MTA Capitalisation	535 605	600 366	547 604
of which STAR	33 308	36 789	34 353
MIV (Investment Companies e SPAC)	157	170	168
AIM Italia - MAC	6 600	7 262	6 920
Total	542 362	607 798	554 692
Capitalisation (% GDP)			
MTA	33.1%	36.6%	33.4%
of which STAR	2.1%	2.2%	2.1%
Total	33.5%	37.1%	33.8%
Capitalisation (% Tot.)			
FTSE MIB Shares	74.5%	79.5%	79.0%

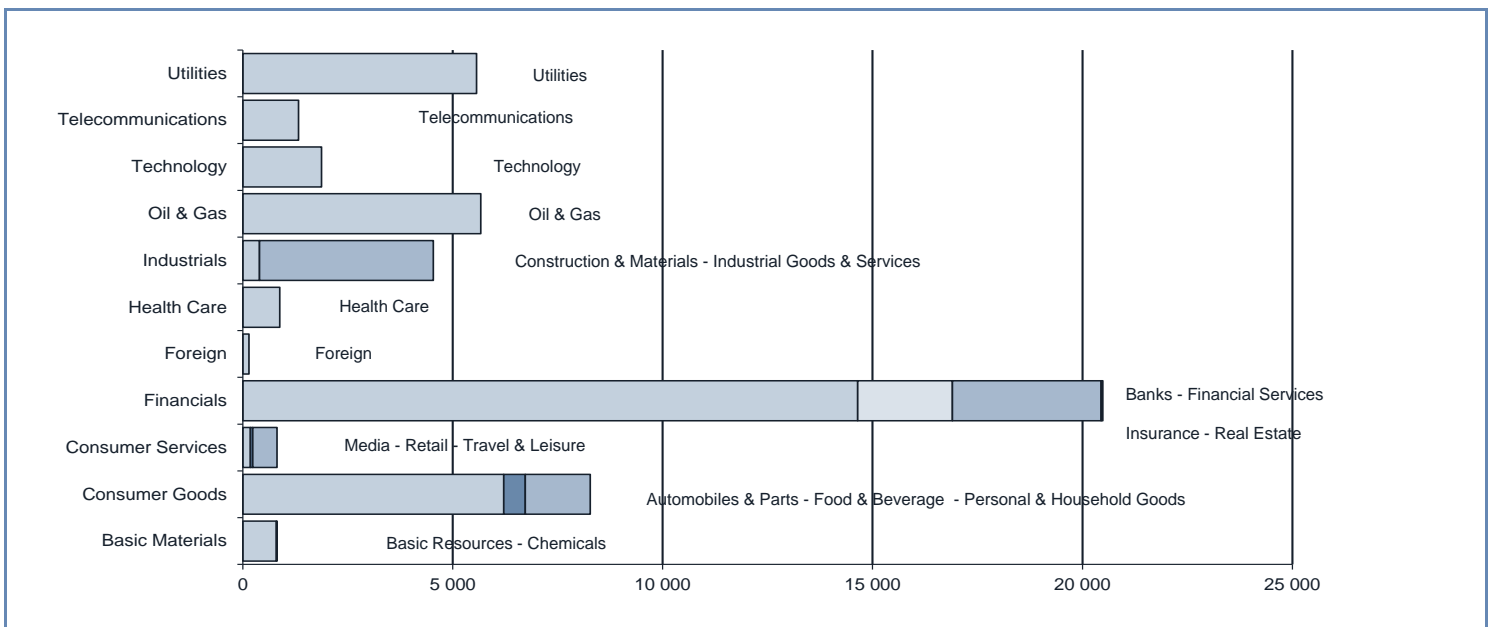


Note: internal chart: capitalisation on 28.12.2018;
external chart: capitalisation on 31.05.2019.

TRADING

SHARES	JAN-MAY 2018		JAN-MAY 2019		MAY 2019		Other Instruments	JAN-MAY 2018		JAN-MAY 2019		MAY 2019	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	32 053 845	296 489.2	25 188 877	217 242.5	5 605 419	48 453.5	SeDex	1 048 941	8 484.1	818 003	6 810.0	197 846	1 632.3
of which STAR	3 128 391	9 828.0	2 329 918	6 898.6	555 643	1 734.8	Warrant	21 527	31.3	35 887	39.5	11 170	15.8
MTA Foreign	840 180	8 167.6	901 251	8 025.8	201 460	1 771.0	MIV Closed End Funds	15 350	62.3	15 491	58.2	3 397	14.6
of which STAR	18 733	91.8	9 015	46.4	1 279	6.0	ATFund	1 293	99.9	1 288	91.0	231	9.2
MIV Invest. Companies	4 964	52.9	2 547	14.8	403	8.2	ETF	1 349 979	41 103.5	1 312 555	38 745.5	276 780	8 285.4
Global Equity Market	95 092	709.9	103 030	621.6	22 908	145.5	ETC\ETN	771 585	9 239.5	755 904	7 149.3	150 338	1 433.4
AIM Italia - MAC	173 200	743.1	253 581	1 067.9	58 486	229.8	ETF Plus	2 122 857	50 442.9	2 068 459	45 894.8	427 118	9 718.8
Total	33 167 281	306 162.6	26 449 286	226 972.5	5 888 676	50 608.0	Convertible Bonds	1 302	7.1	830	7.6	119	0.9
FTSE MIB Shares							Subscription rights	112 883	113.8	8 820	8.9	512	2.1
% Shares Total	69.6%	87.2%	73.7%	89.3%	74.7%	90.0%	Mot - Government Bonds	1 167 179	79 620.1	1 146 969	59 605.6	210 265	11 728.2
							Mot - Bonds	83 180	1 300.3	59 030	865.6	9 966	145.5
							Mot - Eurobonds and ABS	279 503	4 788.2	271 441	4 004.0	47 463	732.9
							ExtraMOT	18 721	831.4	28 915	966.5	5 345	191.1
							Fixed Income Total	1 548 583	86 540.1	1 506 355	65 441.7	273 039	12 797.7

INDUSTRY/SUPERSECTOR TURNOVER (eur m)



NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Gear 1	AIM / MAC	O	26.02.2019	IPO	30.48	EnVent Capital Marekts
Illimity Bank	MTA	O	05.03.2019	Business combination between SPAXS and Banca Interprovinciale and change of name into ILLIMITY BANK	441.66	Banca IMI
Maps	AIM / MAC	O	07.03.2019	IPO	16.22	BPER Banca
Comer Industries	AIM / MAC	O	13.03.2019	Business combination between GEAR 1 and Comer Industries	239.86	EnVent Capital Marekts
Societa' Editoriale Il Fatto	AIM / MAC	O	14.03.2019	IPO	19.01	Advance SIM
Crowdfundme	AIM / MAC	O	25.03.2019	IPO	13.79	EnVent Capital Marekts
Wit	MTA	O	02.04.2019	Transition from AIM to MTA Star	128.62	Intermonte SIM – Advance SIM
Alcon	BEM	O	11.04.2019	Admission on Global Equity Market	...	...
Nexi	MTA	O	16.04.2019	IPO	5 350.96	Banca IMI and Banca Akros
Antares Vision	AIM / MAC	O	18.04.2019	Business combination between ALP.I and Antares Vision	675.78	Equita SIM
Amm	AIM / MAC	O	30.04.2019	IPO	7.08	Banca Finnat Euramerica
Sicit Group	AIM / MAC	O	20.05.2019	Business combination between SprintItaly and SICIT 2000 and change of name into SICIT GROUP	226.64	Banca IMI

NEWLY ADMITTED COMPANIES (THROUGH IPOS, SPOS AND INSTITUTIONAL PLACINGS)

Security:	MAPS		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	1 578 000	min	-	max	1 578 000
	07.03.2019	Greenshoe:	max	236 000		-		-
Offer price:	1.90	Requested shares:		....		....		....
Bookbuilding range:	....-....	Allotted shares:		1 814 000		....		1 814 000
Minimum lot:	....	- of which greenshoe:		236 000		-		236 000
Placed stake:	21.2%	Capital raised (ML euro):		3.45		....		3.45
		- from newly issued shares:		3.00				
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -					
Reuters code:	....	Sector:	..... ..				

Security:	SOCIETA' EDITORIALE IL FATTO		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	6 417 893	min	-	max	6 417 893
	14.03.2019	Greenshoe:	max	-		-		-
Offer price:	0.72	Requested shares:		....		....		....
Bookbuilding range:	....-....	Allotted shares:		4 052 000		....		4 052 000
Minimum lot:	....	- of which greenshoe:		-		-		-
Placed stake:	16.2%	Capital raised (ML euro):		2.92		....		2.92
		- from newly issued shares:		-				
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -					
Reuters code:	....	Sector:	..... ..				

Security:	CROWDFUNDME		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	313 140	min	-	max	313 140
	25.03.2019	Greenshoe:	max	-		-		-
Offer price:	9.00	Requested shares:		....		....		....
Bookbuilding range:	....-....	Allotted shares:		313 140		....		313 140
Minimum lot:	....	- of which greenshoe:		-		-		-
Placed stake:	21.3%	Capital raised (ML euro):		2.82		....		2.82
		- from newly issued shares:		2.82				
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -					
Reuters code:	....	Sector:	..... ..				

Security:	NEXI		Total		of which Public		of which Institutionals	
Offer period:	29.03.2019	Offered shares:	max	227 980 218	min	-	max	227 980 218
	11.04.2019	Greenshoe:	max	33 510 758		-		-
Offer price:	9.00	Requested shares:		....		....		....
Bookbuilding range:	....-....	Allotted shares:		228 431 844		....		228 431 844
Minimum lot:	....	- of which greenshoe:		5 026 790		-		5 026 790
Placed stake:	36.4%	Capital raised (ML euro):		2 055.89		....		2 055.89
		- from newly issued shares:		700.00				
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	MTA -					
Reuters code:	....	Sector:	..... ..				

Security:	AMM		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	997 500	min	-	max	997 500
	30.04.2019	Greenshoe:	max	-		-		-
Offer price:	2.85	Requested shares:		....		....		....
Bookbuilding range:	....-....	Allotted shares:		997 500		....		997 500
Minimum lot:	....	- of which greenshoe:		-		-		-
Placed stake:	52.9%	Capital raised (ML euro):		2.84		....		2.84
		- from newly issued shares:		2.84				
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -					
Reuters code:	....	Sector:	..... ..				

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

RIGHT ISSUES

N°	MKT	SEGM	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
				FROM	TO						
	AIM-MAC	-	TPS ORD	15.10.2018	06.11.2018	4.000	1 241 310	21 ord / 100 ord	93.4%	1 241 310	5.000
	AIM-MAC	-	CLABO ORD	29.10.2018	16.11.2018	2.400	2 020 836	1 ord / 4 ord	89.2%	226 900 AAI	0.500
	AIM-MAC	-	CLABO WAR	29.10.2018	16.11.2018	-	2 020 836	1 : 1 new shares	89.2%	226 900 AAI	-
	MTA	-	B.F. ORD	26.11.2018	13.12.2018	2.500	59 969 717	23:40 ord	28.9%	48 397 267	120.993
	MTA	-	SAFILO GROUP ORD	03.12.2018	17.12.2018	0.704	213 043 881	17:5 ord	19.3%	213 043 881	149.983
	MTA	-	BANCA INTERMOBILIARE ORD	03.12.2018	17.12.2018	0.166	547 653 486	183:50 ord	20.9%	547 653 486	90.910
	MTA	-	CHL ORD	03.12.2018	17.12.2018	0.020	204 695 375	125:652 ord	97.9%	112 938 654	2.259
	MTA	-	CHL WAR	03.12.2018	17.12.2018	-	204 695 375	1:1 new shares	97.9%	112 938 654	-
	MTA	STAR	FILA ORD	03.12.2018	17.12.2018	10.480	8 022 915	3 : 13 ord	2.5%	8 022 915	84.080
1	AIM-MAC	-	SOLUTIONS CAPITAL MANAGEMENT SIM ORD	07.01.2019	24.01.2019	7.150	163 704	3 ord / 35 ord	99.8%	96 360	0.689
2	AIM-MAC	-	GO INTERNET ORD	14.01.2019	29.01.2019	0.800	6 213 462	6 ord / 13 ord	4.8%	6 213 462	4.971
3	MTA	STAR	D'AMICO ORD	25.03.2019	16.04.2019	0.075	587 270 900	10 ord / 11 ord	2.7%	587 270 900	44.045

SCRIP RIGHT ISSUES

N°	MKT	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)
				BEFORE	AFTER				
1	AIM-MAC	CIRCLE	20.05.2019	0	0	1:10	315 465	3 470 115	22 000.00

TOTAL MONEY RAISED (eur m)

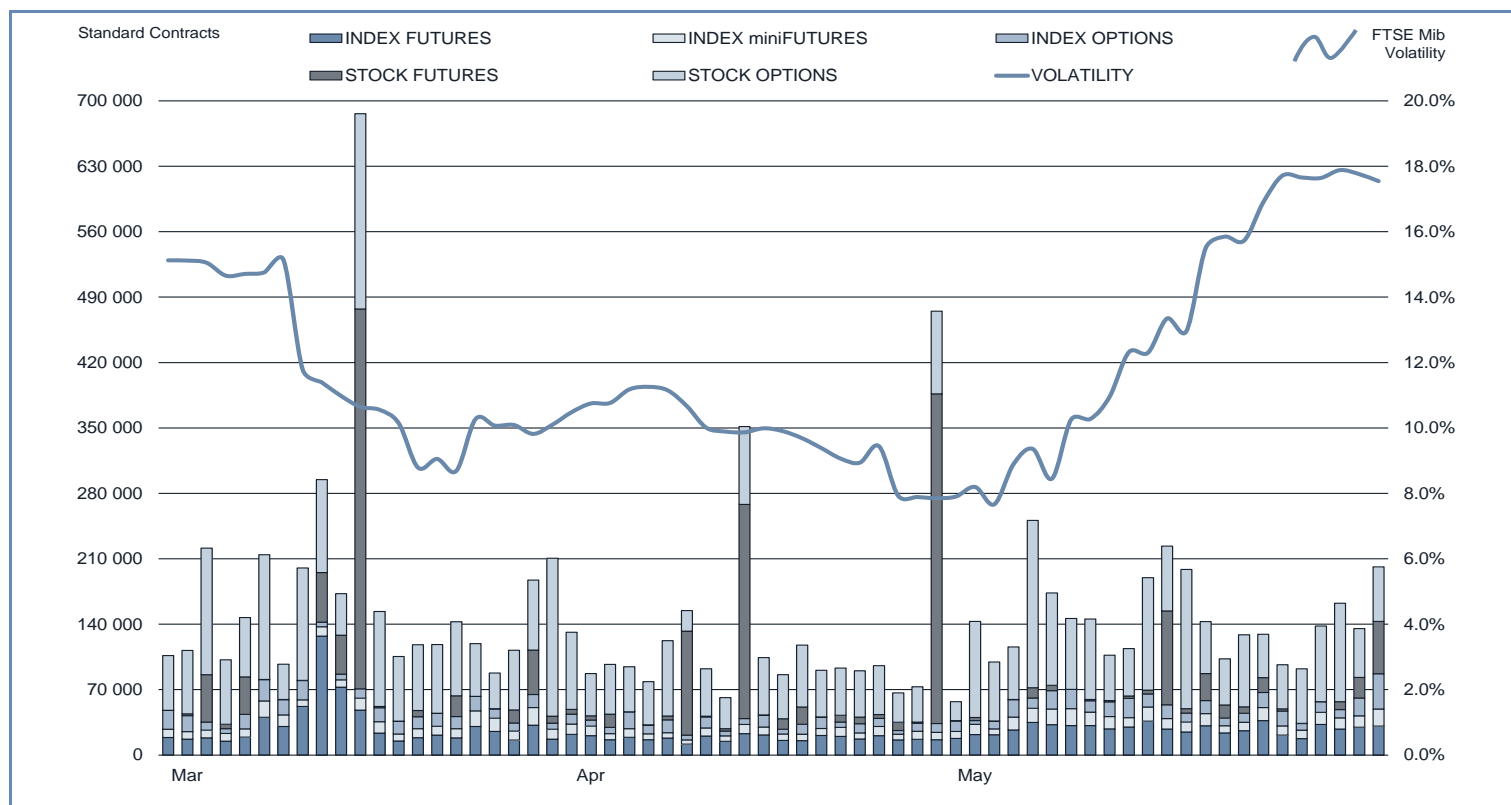
	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			OTHER
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	
a) YEAR 2019 - CAPITAL INCREASES	3	49.7	-	49.7	49.7	-	-	-	-
MTA	1	44.0	-	44.0	44.0	-	-	-	-
- of which Star	1	44.0	-	44.0	44.0	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	2	5.7	-	5.7	5.7	-	-	-	-
b) YEAR 2019 - OPVS TOTAL(Excluded Closed-end funds)	8	748.0	1 359.3	2 107.3	-	-	-	2 107.3	-
MTA	1	700.0	1 355.9	2 055.9	-	-	-	2 055.9	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	7	48.0	3.4	51.4	-	-	-	51.4	-
NEW LISTINGS	8	748.0	1 359.3	2 107.3	-	-	-	2 107.3	-
MTA	1	700.0	1 355.9	2 055.9	-	-	-	2 055.9	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	7	48.0	3.4	51.4	-	-	-	51.4	-
YEAR 2019 - MONEY RAISED (a+b)	11	797.8	1 359.3	2 157.0	49.7	-	-	2 107.3	-

TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
	VITTORIA CAPITAL	VOLUNTARY	VITTORIA ASSICURAZIONI	23.07.2018	31.08.2018	14.00	27 464 524	25 864 274	97.62%	362.10
	A2A	MANDATORY	ACSM-AGAM	20.08.2018	07.09.2018	2.47	26 264 874	16 759 692	95.18%	41.40
	ORIZZONTI HOLDING	MANDATORY	SOFTEC	06.08.2018	10.09.2018	3.00	1 238 287	1 058 260	92.79%	3.17
	ORIZZONTI HOLDING	MANDATORY	FULLSIX	06.08.2018	10.09.2018	1.05	5 602 028	4 437 391	89.59%	4.66
	FENICE - QUALITA PER L'AMBIENTE - GRUPPO EDISON	MANDATORY	ZEPHYRO	20.08.2018	01.10.2018	10.25	3 287 428	3 177 459	98.93%	32.57
	21 TOWERS	VOLUNTARY	EI TOWERS	27.08.2018	05.10.2018	57.00	28 262 377	27 540 882	97.45%	1 569.83
	PROGETTO CO-VAL	MANDATORY	MITTEL	17.09.2018	12.10.2018	1.75	51 535 674	37 483 852	84.33%	65.60
	ESSILORLUXOTTICA	MANDATORY	LUXOTTICA	29.10.2018	28.11.2018	0.46	176 276 154	143 788 312	92.05%	66.33
1	HITACHI RAIL ITALY	VOLUNTARY	ANSALDO STS	17.12.2018	18.01.2019	12.70	22 028 377	15 897 007	99.16%	201.89
2	ROSSINI INVESTIMENTI	MANDATORY	RECORDATI	02.01.2019	29.01.2019	27.55	95 643 680	59 816	51.82%	1.65
3	SOFIL	MANDATORY	PARMALAT	04.02.2019	22.02.2019	2.85	61 341 118	48 045 224	99.17%	136.93
4	LEADING JEWELS	VOLUNTARY	DAMIANI	04.02.2019	01.03.2019	0.86	9 230 263	4 216 903	81.64%	3.61
5	B-AGE NICE	MANDATORY	NICE	04.03.2019	22.03.2019	3.50	7 319 074	6 227 060	8.29%	21.79
6	FINKERAMOS	MANDATORY	GRUPPO CERAMICHE RICCHETTI	25.02.2019	29.03.2019	0.22	27 202 433	10 163 210	86.34%	2.19
7	SOLAREEDGE INVESTMENT	MANDATORY	S.M.R.E.	18.03.2019	05.04.2019	6.00	9 840 023	9 713 223	99.43%	58.28
8	NEXTE 1, BAYA, NOUS	VOLUNTARY	PLT ENERGIA	25.03.2019	12.04.2019	2.80	3 565 500	1 488 000	96.09%	4.17
9	MED PLATFORM I HOLDING	VOLUNTARY	BOMI ITALIA	08.04.2019	10.05.2019	4.00	16 893 916	16 650 721	98.56%	66.60
10	SAES GETTERS	VOLUNTARY	SAES GETTERS	06.05.2019	24.05.2019	23.00	3 900 000	6 475 263	81.09%	148.93

Notes: AAI Before unexercised preemptive right auction COMP Compendium
AEG Before greenshoe MTAI MTA International
AIMMA AIM - Mercato Alternativo del Capitale ST Star Segment

IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER							OPEN INTEREST (4) NUMBER OF CONTRACTS	
			STANDARD CONTRACTS	TRADES NUMBER	TOTAL TURNOVER (1) eur m	OTHER (2)	% TOT SHARES (3)	DAILY AVERAGE STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	105	TOT 2019	2 539 473	1 774 674	256 321.9	-	112.9%	24 185	16 902	2 441.2	132 697
	20	APR 2019	359 144	285 759	38 142.2	-	86.7%	17 957	14 288	1 907.1	128 619
	22	MAY 2019	628 795	457 266	64 141.6	-	126.7%	28 582	20 785	2 915.5	132 697
FTSE MIB INDEX miniFUTURES	105	TOT 2019	1 058 737	913 150	21 459.7	-	9.5%	10 083	8 697	204.4	27 217
	20	APR 2019	152 040	129 786	3 230.8	-	7.3%	7 602	6 489	161.5	12 033
	22	MAY 2019	273 533	233 957	5 601.9	-	11.1%	12 433	10 634	254.6	27 217
FTSE MIB INDEX OPTIONS	105	TOT 2019	1 228 243	183 168	61 419.2	1 166.5	27.1%	11 698	1 744	584.9	339 755
	20	APR 2019	181 898	27 729	9 652.8	113.2	21.9%	9 095	1 386	482.6	288 850
	22	MAY 2019	317 087	43 723	16 144.6	267.6	31.9%	14 413	1 987	733.8	339 755
STOCK FUTURES (6)	105	TOT 2019	2 086 647	1 910	6 882.7	-	3.5%	19 873	18	65.5	564 308
	20	APR 2019	777 776	362	2 932.2	-	7.9%	38 889	18	146.6	653 425
	22	MAY 2019	289 668	569	790.7	-	1.8%	13 167	26	35.9	564 308
STOCK DIVIDEND FUTURES	105	TOT 2019	15 925	36	5.6	-	-	152	0.3	0.1	27 810
	20	APR 2019	1 705	4	1.3	-	-	85	0.2	0.1	26 985
	22	MAY 2019	2 575	8	0.8	-	-	117	0.4	0.04	27 810
STOCK OPTIONS	105	TOT 2019	7 090 764	182 144	20 833.5	996.7	9.7%	67 531	1 735	198.4	5 311 942
	20	APR 2019	1 017 916	33 022	3 608.9	157.2	8.8%	50 896	1 651	180.4	4 892 734
	22	MAY 2019	1 730 462	35 247	5 009.0	219.0	10.4%	78 657	1 602	227.7	5 311 942
EQUITY DERIVATIVES TOTAL	105	TOT 2019	14 019 789	3 055 082	366 922.7	2 163.2	161.7%	133 522	29 096	3 494.5	6 403 729
	20	APR 2019	2 490 479	476 662	57 568.2	270.4	130.9%	124 524	23 833	2 878.4	6 002 646
	22	MAY 2019	3 242 120	770 770	91 688.5	486.6	181.2%	147 369	35 035	4 167.7	6 403 729
ELECTRICITY FUTURES	105	TOT 2019	386	60	17.5	284 870	-	4	0.6	0.2	109
	20	APR 2019	75	9	2.6	44 040	-	4	0.5	0.1	175
	22	MAY 2019	50	5	1.2	22 440	-	2	0.2	0.1	109
WHEAT FUTURE	105	TOT 2019	-	-	-	-	-	-	-	-	-
	20	APR 2019	-	-	-	-	-	-	-	-	-
	22	MAY 2019	-	-	-	-	-	-	-	-	-
IDEM TOTAL	105	TOT 2019	14 020 175	3 055 142	366 940.2	-	-	133 525	29 097	3 494.7	6 403 838
	20	APR 2019	2 490 554	476 671	57 570.8	-	-	124 528	23 834	2 878.5	6 002 821
	22	MAY 2019	3 242 170	770 775	91 689.7	-	-	147 371	35 035	4 167.7	6 403 838

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWH for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Gross figures for Open positions at the end of period.

(5) Includes data for FTSE MIB index futures, FTSE MIB index dividend futures and FTSE PIR MID CAP index futures.

(6) Includes data for european stock futures.

Additional Information:

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies, which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalisation and in the Domestic Trading figures.

ATFund launched in October 2018 is the multilateral trading facility dedicated to OICR Open, previously traded into a dedicated segment of ETFPlus market.

There were 22 trading days in May 2019 and 22 trading days in May 2018 on Borsa Italiana.

There were 105 trading days in the period January - May 2019 and 105 trading days in the period January - May 2018.

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