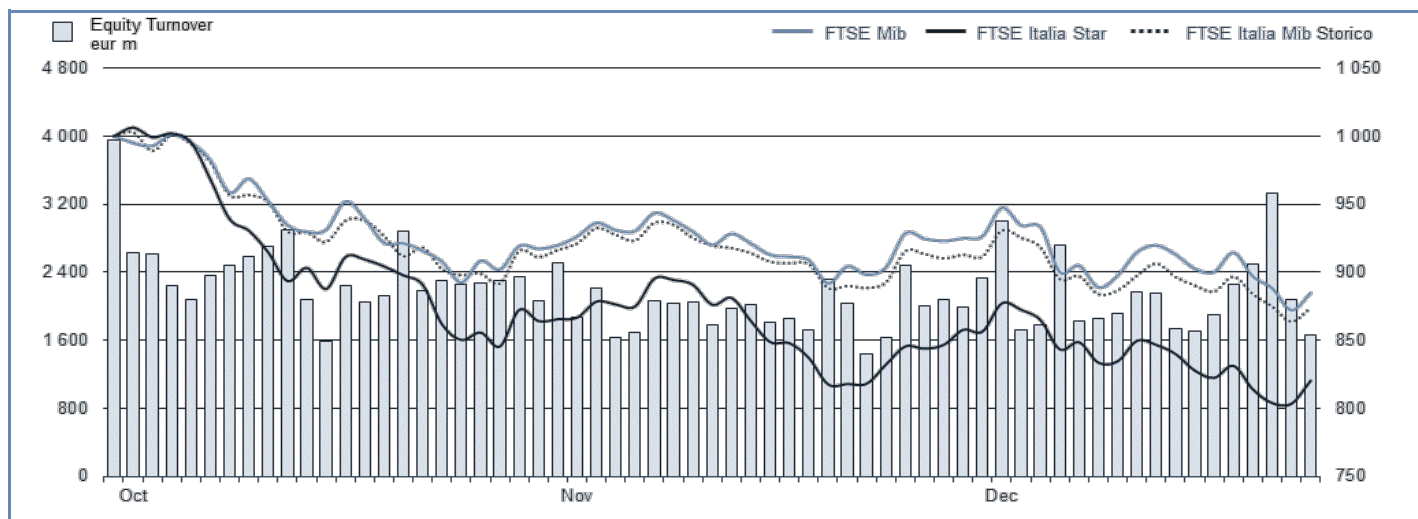




MONTHLY UPDATE

DECEMBER 2018

EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 28.09.2018)



STOCK INDICES

	30 NOV 2018	28 DEC 2018	Var. % MoM	Var. % 2017 end	Volatility DEC 2018
FTSE Italia Mib Storico	17 538	16 816	-4.1%	-16.1%	19.9%
FTSE Mib	19 189	18 324	-4.5%	-16.1%	25.6%
FTSE Italia Star	31 882	30 539	-4.2%	-16.6%	23.0%
FTSE Italia PIR MidCap TR	23 823	23 114	-3.0%	-17.1%	21.4%
FTSE Italia Brands	13 945	12 975	-7.0%	-18.2%	26.1%

FTSE MIB VOLATILITY



TRADING - DAILY AVERAGE

	JAN-DEC 2017		JAN-DEC 2018		DEC 2018	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	276 419	2 476.7	282 439	2 486.1	251 483	2 133.6
Securitized Derivatives	8 561	75.4	9 242	70.0	9 016	62.9
ETF Plus	17 277	384.5	18 992	432.8	21 829	555.5
Fixed Income	13 593	815.3	14 561	674.7	14 142	593.3

(*) Indicators are related to turnover figures.

LISTING

	29 DEC 2017	30 NOV 2018	28 DEC 2018
MTA Domestic	237	238	240
of which STAR	73	74	73
MTA Foreign	4	2	2
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	3	2	2
Global Equity Market	82	96	95
AIM Italia - MAC	95	113	113
Listed Companies Total	421	451	452
Warrant	44	60	63
MIV Closed End Funds	17	17	15
ATFund	126	126	123
ETF	785	888	894
ETC\ETN	315	315	315
ETF Plus Total	1 226	1 203	1 209
Securitized Derivatives	9 420	10 633	8 515
Convertibles Bonds	19	18	17
Mot - Government Bonds	124	128	127
Mot - Bonds	207	167	163
Mot - Eurobonds and ABS	1 022	1 064	1 056
MOT Total	1 353	1 359	1 346
Extramot	1 254	1 296	1 037
Fixed Income Total	2 607	2 655	2 383

MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Intesa Sanpaolo	MTA	4 442.8	12.3%
Eni	MTA	3 334.2	9.2%
Enel	MTA	3 272.0	9.0%
Unicredit	MTA	3 124.8	8.6%
Fiat Chrysler Automobiles	MTA	2 232.9	6.2%

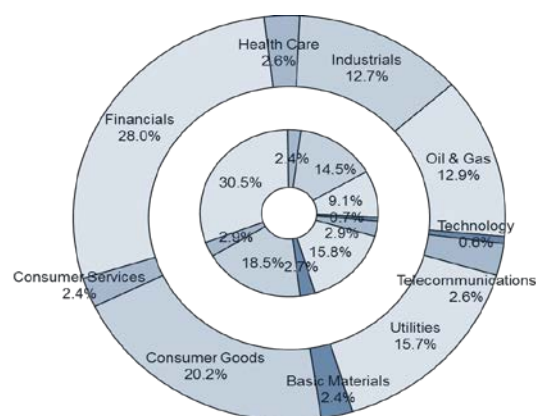
BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2017 end
Renergetica	AIMMA	53.5%	
Portobello	AIMMA	34.4%	
Nice	MTA	34.1%	0.8%
Tripadvisor	BEM	27.4%	60.8%
Tas	MTA	25.1%	-16.8%

Performances are computed with no-rounded official prices.
Performance is not included for shares not listed at 2017 end or unlimited suspended at December 2018 end or at 2017 end.

CAPITALISATION

Domestic Companies Capitalisation (eur m)	29 DEC 2017	30 NOV 2018	28 DEC 2018
MTA Capitalisation	633 879	557 328	535 605
of which STAR	41 420	34 606	33 308
MIV (Investment Companies e SPAC)	570	160	157
AIM Italia - MAC	5 579	7 146	6 600
Total	640 028	564 634	542 362
Capitalisation (% GDP)			
MTA	39.6%	34.4%	33.1%
of which STAR	2.6%	2.1%	2.1%
Total	40.0%	34.9%	33.5%
Capitalisation (% Tot.)			
FTSE MIB Shares	76.9%	78.9%	74.5%

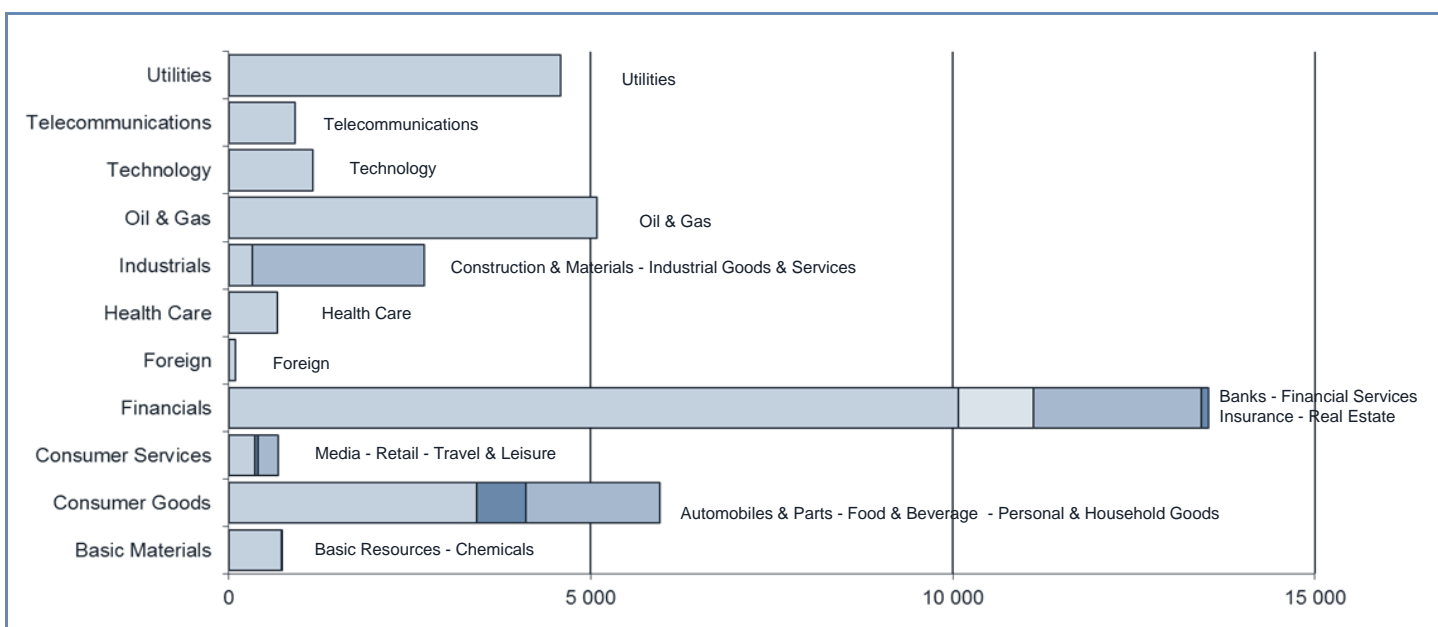


Note: internal chart: capitalisation on 29.12.2017;
external chart: capitalisation on 28.12.2018.

TRADING

SHARES	JAN-DEC 2017		JAN-DEC 2018		DECEMBER 2018		Other Instruments	JAN-DEC 2017		JAN-DEC 2018		DECEMBER 2018	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	67 563 325	606 311.7	68 405 136	604 032.6	4 101 718	34 931.1	SeDex	2 174 416	19 147.5	2 328 926	17 632.9	153 280	1 068.6
of which STAR	6 693 953	21 301.4	6 368 117	19 435.5	359 339	1 018.0	Warrant	83 271	132.0	64 158	75.7	3 055	1.8
MTA Foreign	1 865 281	19 539.2	2 033 499	18 467.3	125 194	1 083.2	MIV Closed End Funds	46 960	192.2	32 494	116.2	1 988	6.2
of which STAR	58 233	254.9	36 793	176.8	1 852	6.9	ATFund	2 383	225.4	2 424	168.8	113	6.1
MIV Invest. Companies	23 320	89.4	15 112	92.4	661	1.3	ETF	2 554 365	76 326.7	2 947 713	88 083.9	208 466	7 794.3
Global Equity Market	197 095	1 145.5	208 824	1 459.9	14 184	91.1	ETC	1 831 733	21 104.1	1 836 145	20 838.0	162 633	1 649.8
AIM Italia - MAC	561 521	1 985.5	512 103	2 442.5	33 452	164.2	ETF Plus	4 388 481	97 656.3	4 785 887	109 072.3	371 099	9 444.1
Total	70 210 542	629 071.3	71 174 674	626 494.7	4 275 209	36 270.9	Convertible Bonds	3 572	19.6	2 476	12.9	141	1.1
FTSE MIB Shares							Subscription rights	741 480	3 273.6	174 722	182.7	19 815	14.5
% Shares Total	70.4%	87.7%	72.9%	88.7%	74.6%	88.5%	Mot - Government Bonds	2 441 250	189 304.7	2 853 589	156 267.6	189 966	9 240.6
							Mot - Bonds	264 093	4 330.0	185 795	2 838.8	11 331	161.6
							Mot - Eurobonds and ABSs	705 661	10 991.3	585 202	9 171.2	35 052	539.9
							ExtraMOT	41 535	2 454.8	44 750	1 758.4	4 065	144.2
							Fixed Income Total	3 452 539	207 080.9	3 669 336	170 036.0	240 414	10 086.2

INDUSTRY/SUPERSECTOR TURNOVER (eur m)



NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Guala Closures	MTA	O	06.08.2018	Business combination between SPACE4 and GUALA CLOSURES, simultaneous change of SPACE4 name in GUALA CLOSURES and transition from MIV to MTA STAR	607.11	Intermonte SIM S.p.A.
Renergetica	AIM / MAC	O	09.08.2018	IPO	12.37	Integrae SIM S.p.A.
Piteco	MTA	O	25.09.2018	Transition from AIM to MTA	84.64	Advance SIM S.p.A. and Banca Akros S.p.A.
Fine Foods & Pharmaceuticals Ntm	AIM / MAC	O	01.10.2018	Business combination between INNOVA ITALY 1 and FINE FOODS & PHARMACEUTICALS NTM and simultaneous change of INNOVA ITALY 1 name in FINE FOODS & PHARMACEUTICALS NTM	169.37	Banca IMI S.p.A.
Piovan	MTA	O	19.10.2018	IPO	444.91	UniCredit Bank AG, Milan Branch
Equita Group	MTA	O	23.10.2018	Transition from AIM to MTA Star	163.69	Mediobanca - Banca di Credito Finanziario S.p.A.
Circle	AIM / MAC	O	26.10.2018	IPO	7.79	Integrae SIM S.p.A.
Digital Value	AIM / MAC	O	08.11.2018	IPO	66.45	CFO SIM S.p.A.
Garofalo Health Care	MTA	O	09.11.2018	IPO	293.69	Equita SIM S.p.A.
Ediliziacrobatica	AIM / MAC	O	19.11.2018	IPO	22.01	Banca Profilo S.p.A.
Sit	MTA	O	28.11.2018	Transition from AIM to MTA	192.53	UBI Banca S.p.A.
Powersoft	AIM / MAC	O	17.12.2018	IPO	42.49	Banca Finnat Euramerica S.p.A.
Techedge	MTA	O	19.12.2018	IPO	114.95	Banca IMI S.p.A.
Aedes	MTA	O	28.12.2018	Splitting AEDES	37.64	Banca Akros S.p.A.
Gpi	MTA	O	28.12.2018	Transition from AIM to MTA	127.81	UBI Banca S.p.A.

In October 13 new shares have been listed on Global Equity Market (GEM): Banco Bilbao Vizcaya Argentaria, Banco Santander, Air France-Klm, Nestle, Novartis, Peugeot, Roche, Iberdrola, Metro, Osram Licht, Inditex, Shire, Repsol.

NEWLY ADMITTED COMPANIES (THROUGH IPOs, SPOS AND INSTITUTIONAL PLACINGS)

Security:	DIGITAL VALUE		Total		of which Public		of which Institutional
Offer period:	08.11.2018	Offered shares:	max 2 250 000	min	-	max	2 250 000
		Greenshoe:	max		-		-
Offer price:	10.00	Requested shares:	....		....		....
Bookbuilding range:	....-....	Allotted shares:	2 250 000		....		2 250 000
Minimum lot:	....	- of which greenshoe:	-		-		-
Placed stake:	36.1%	Capital raised (ML euro):	22.50		....		22.50
		- from newly issued shares:	22.50				
Blt alphabetical code:	....					
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -				
Reuters code:	....	Sector:,				
Security:	GAROFALO HEALTH CARE		Total		of which Public		of which Institutional
Offer period:	01.11.2018	Offered shares:	max 20 000 000	min	....	max	20 000 000
	06.11.2018	Greenshoe:	max 2 000 000		-		-
Offer price:	3.34	Requested shares:	....		....		....
Bookbuilding range:	....-....	Allotted shares:	22 000 000		....		22 000 000
Minimum lot:	....	- of which greenshoe:	2 000 000		-		2 000 000
Placed stake:	25.0%	Capital raised (ML euro):	73.48		....		73.48
		- from newly issued shares:	73.48				
Blt alphabetical code:	....					
Bloomberg code:	....	Market and segment:	MTA -				
Reuters code:	....	Sector:,				
Security:	EDILIZIACROBATICA		Total		of which Public		of which Institutional
Offer period:	19.11.2018	Offered shares:	max 1 661 562	min	....	max	1 661 562
		Greenshoe:	max 150 150		-		-
Offer price:	3	Requested shares:	....		....		....
Bookbuilding range:	....-....	Allotted shares:	1 725 300		....		1 725 300
Minimum lot:	....	- of which greenshoe:	149 850		-		149 850
Placed stake:	0	Capital raised (ML euro):	5.72		....		5.72
		- from newly issued shares:	5.72				
Blt alphabetical code:	....					
Bloomberg code:	....	Market and segment:	CAPITALE -				
Reuters code:	....	Sector:,				
Security:	POWERSOFT		Total		of which Public		of which Institutional
Offer period:	17.12.2018	Offered shares:	max 1 350 000	min	....	max	1 350 000
		Greenshoe:	max 67 500		-		-
Offer price:	3.60	Requested shares:	....		....		....
Bookbuilding range:	....-....	Allotted shares:	1 350 000		....		1 350 000
Minimum lot:	....	- of which greenshoe:	-		-		-
Placed stake:	12.4%	Capital raised (ML euro):	4.86		....		4.86
		- from newly issued shares:	4.86				
Blt alphabetical code:	....					
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -				
Reuters code:	....	Sector:,				
Security:	TECHEDGE		Total		of which Public		of which Institutional
Offer period:	10.12.2018	Offered shares:	max 2 670 000	min	....	max	2 670 000
	14.12.2018	Greenshoe:	max 320 000		-		-
Offer price:	4.20	Requested shares:	....		....		....
Bookbuilding range:	....-....	Allotted shares:	2 670 000		....		2 670 000
Minimum lot:	....	- of which greenshoe:	-		-		-
Placed stake:	10.4%	Capital raised (ML euro):	11.21		....		11.21
		- from newly issued shares:	6.30				
Blt alphabetical code:	....					
Bloomberg code:	....	Market and segment:	MTA -				
Reuters code:	....	Sector:,				

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

RIGHT ISSUES

N° MKT	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
		FROM	TO						
1 MTA	INDUSTRIA E INNOVAZIONE ORD	29.12.2017	25.01.2018	0.0811	37 486 120	8.5 ord	10.8%	37 486 120	3.0
2 MTA	CREDITO VALTELLINESE ORD	19.02.2018	08.03.2018	0.1	6 996 605 613	631:1 ord	16.9%	6 996 605 613	699.7
3 AIM-MAC	PRISMI ORD (*)	05.03.2018	22.03.2018	1.24	4 017 552	3 ord / 8 ord, 150 ord / 1 ocv	35.6%	3 339 263	5.0
AIM-MAC	PRISMI WAR (*)	05.03.2018	22.03.2018	-	4 017 552	1 : 1 nuove az	35.6%	3 339 263	-
4 MTA	ANIMA HOLDING ORD	26.03.2018	12.04.2018	4.170	71 898 869	7:30 ord	1.0%	71 898 869	299.8
5 MTA	IGD ORD	26.03.2018	13.04.2018	5.165	29 037 340	5:14 ord	2.0%	29 037 340	150.0
6 AIM-MAC	BOMI ITALIA ORD	07.05.2018	24.05.2018	3.000	1 666 265	1 ord / 10 ord, 100 ord / 1 ocv	2.6%	1 666 265	5.0
7 MTA	ROMA ORD	21.05.2018	07.06.2018	0.433	265 046 592	2:3 ord	13.7%	231 312 432	100.2
8 AIM-MAC	ENERTRONICA ORD	11.06.2018	28.06.2018	2.300	2 118 918	2 ord / 7 ord, 926 ord / 1 ocv	73.2%	575 432	1.3
9 AIM-MAC	ITALIA INDEPENDENT ORD	18.06.2018	06.07.2018	4.000	1 221 500	7 ord / 31 ord	22.8%	1 221 500	4.9
10 MTA	K.R.ENERGY ORD	25.06.2018	13.07.2018	3.710	11 263 299	17 ord +17W :5 ord	64.9%	4 084 550	15.2
MTA	K.R.ENERGY WAR	25.06.2018	13.07.2018	-	11 263 299	1 : 1 nuove az	64.9%	4 084 550	-
11 MTA	PRYSMIAN ORD	02.07.2018	19.07.2018	15.310	32 652 314	2 ord / 15 ord, 1166 ord / 3 ocv	2.2%	32 652 314	499.9
12 AIM-MAC	INNOVATEC ORD	09.07.2018	26.07.2018	0.032	83 190 382	11:20 ord	70.2%	24 837 819	0.8
13 MTA	ACOTEL GROUP ORD	09.07.2018	27.07.2018	4.500	822 715	1:5 ord	49.2%	822 715	3.7
14 MTA	PIERREL ORD	16.07.2018	03.08.2018	0.161	216 316 292	4:1 ord	50.3%	107 436 228	17.3
15 AIM-MAC	KI GROUP ORD	10.09.2018	28.09.2018	1.800	553 880	1 ord / 10 ord	54.5%	252 015	0.5
16 AIM-MAC	TPS ORD	15.10.2018	06.11.2018	4.000	1 241 310	21 ord / 100 ord	93.4%	1 241 310	5.0
17 AIM-MAC	CLABO ORD	29.10.2018	16.11.2018	2.400	2 020 836	1 ord / 4 ord	89.2%	226 900	AAI
AIM-MAC	CLABO WAR	29.10.2018	16.11.2018	-	2 020 836	1 : 1 nuove az	89.2%	226 900	AAI
18 MTA	B.F. ORD	26.11.2018	13.12.2018	2.500	59 969 717	23:40 ord	28.9%	48 397 267	121.0
19 MTA	SAFILO GROUP ORD	03.12.2018	17.12.2018	0.704	213 043 881	17:5 ord	19.3%	213 043 881	150.0
20 MTA	BANCA INTERMOBILIARE ORD	03.12.2018	17.12.2018	0.166	547 653 486	183:50 ord	20.9%	547 653 486	90.9
21 MTA	CHL ORD	03.12.2018	17.12.2018	0.020	204 695 375	125:652 ord	97.9%	112 938 654	2.3
MTA	CHL WAR	03.12.2018	17.12.2018	-	204 695 375	1:1 nuova az	97.9%	112 938 654	-
22 MTA	FILA ORD	03.12.2018	17.12.2018	10.480	8 022 915	3 : 13 ord	2.5%	8 022 915	84.1

(*) Nr. 724 962 shares were allotted at price eur 2.4

SCRIP RIGHT ISSUES

N° MKT	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)
			BEFORE	AFTER				
1 MTA	TAS	06.03.2017	0	0	1:1	41 768 449	83 536 898	10 000 000.0

TOTAL MONEY RAISED (eur m)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			OTHER
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	
a) YEAR 2018 - CAPITAL INCREASES	22	2 259.9	-	2 259.9	2 259.9	-	-	-	-
MTA	14	2 234.0	-	2 234.0	2 234.0	-	-	-	-
- of which Star	3	234.9	-	234.9	234.9	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	8	25.9	-	25.9	25.9	-	-	-	-
b) YEAR 2018 - OPVS TOTAL(Excluded Closed-end funds)	31	1 539.1	479.1	2 018.2	-	-	-	2 018.2	-
MTA	4	79.8	465.3	545.1	-	-	-	545.1	-
- of which Star	2	-	460.4	460.4	-	-	-	460.4	-
MIV	1	150.0	-	150.0	-	-	-	150.0	-
AIM Italia - Mercato Alternativo del Capitale	26	1 309.3	13.8	1 323.1	-	-	-	1 323.1	-
NEW LISTINGS	31	1 539.1	479.1	2 018.2	-	-	-	2 018.2	-
MTA	4	79.8	465.3	545.1	-	-	-	545.1	-
- of which Star	2	-	460.4	460.4	-	-	-	460.4	-
MIV	1	150.0	-	150.0	-	-	-	150.0	-
AIM Italia - Mercato Alternativo del Capitale	26	1 309.3	13.8	1 323.1	-	-	-	1 323.1	-
YEAR 2018 - MONEY RAISED (a+b)	53	3 799.0	479.1	4 278.1	2 259.9	-	-	2 018.2	-

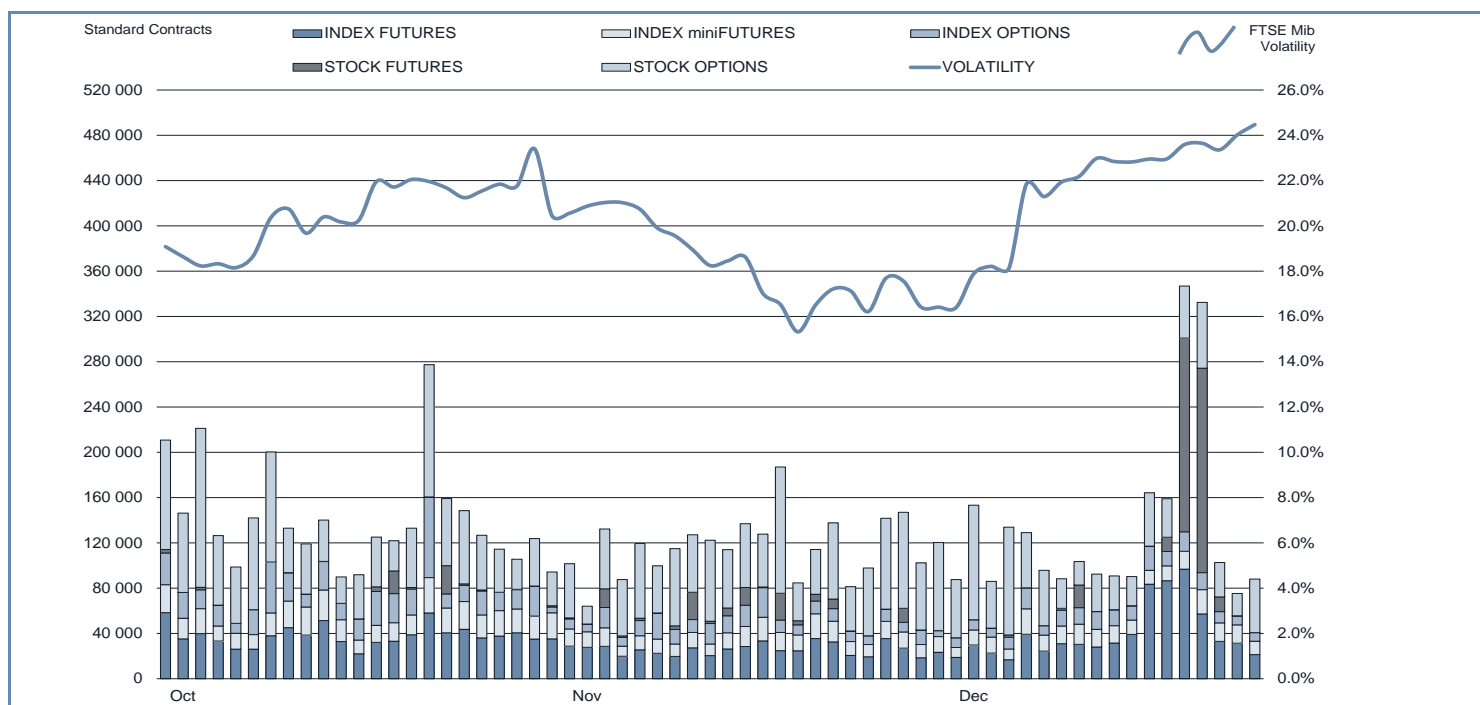
TAKEOVER BIDS

N° BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
			FROM	TO		REQUESTED	BOUGHT		
1 DALI ITALY BIDCO S.p.A.	MANDATORY	DADA	18.12.2017	24.01.2018	4.00	6 663 744	5 222 637	92.10%	20.89
2 LAVAREDO S.p.A.	MANDATORY	PRELIOS	05.02.2018	02.03.2018	0.12	605 083 779	430 903 401	90.44%	49.98
3 QUARANTACINQUE S.p.A.	VOLUNTARY	CAD IT	12.03.2018	06.04.2018	5.30	7 701 804	4 674 850	66.29%	24.78
4 CO.STAMP S.r.l.	VOLUNTARY	MODELLERIA BRAMBILLA	03.04.2018	23.04.2018	3.00	3 763 007	2 890 207	97.78%	8.67
5 RLG Italia Holding S.p.A.	VOLUNTARY	YOOX NET-A-PORTER GROUP	19.03.2018	09.05.2018	38.00	69 249 601	64 940 119	94.99%	2467.72
6 TIME FOR TICKET S.r.l.	MANDATORY	BEST UNION COMPANY	21.05.2018	08.06.2018	3.85	445 288	377 429	99.27%	1.45
7 TRINITY INVESTMENTS DESIGNATED ACTIVITY COMPANY	MANDATORY	BANCA INTERMOBILIARE	28.05.2018	22.06.2018	0.22	42 149 020	2 839 419	70.62%	0.64
8 FIRST CAPITAL S.p.A.	VOLUNTARY	FIRST CAPITAL S.p.A.	04.06.2018	22.06.2018	12.00	125 000	125 000	5.32%	1.50
9 PLUTO (ITALIA) S.p.A.	VOLUNTARY	SNAITECH	26.06.2018	23.07.2018	2.19	35 950 278	21 197 385	96.51%	46.42
10 VITTORIA CAPITAL S.p.A.	VOLUNTARY	VITTORIA ASSICURAZIONI	23.07.2018	31.08.2018	14.00	27 464 524	25 864 274	97.62%	362.10
11 A2A S.p.A.	MANDATORY	ACSM-AGAM	20.08.2018	07.09.2018	2.47	26 264 874	16 759 692	95.18%	41.40
12 ORIZZONTI HOLDING S.p.A.	MANDATORY	SOFTEC	06.08.2018	10.09.2018	3.00	1 238 287	1 058 260	92.79%	3.17
13 ORIZZONTI HOLDING S.p.A.	MANDATORY	FULLSIX	06.08.2018	10.09.2018	1.05	5 602 028	4 437 391	89.59%	4.66
14 FENICE - QUALITA PER L'AMBIENTE S.p.A. - GRUPPO EDISON	MANDATORY	ZEPHYRO	20.08.2018	01.10.2018	10.25	3 287 428	3 177 459	98.93%	32.57
15 2I TOWERS S.p.A.	VOLUNTARY	EI TOWERS	27.08.2018	05.10.2018	57.00	28 262 377	27 540 882	97.45%	1569.83
16 PROGETTO CO-VAL S.p.A.	MANDATORY	MITTEL	17.09.2018	12.10.2018	1.75	51 535 674	37 483 852	84.33%	65.60
17 ESSLORLUXOTTICA	MANDATORY	LUXOTTICA	29.10.2018	28.11.2018	0.46	176 276 154	143 788 312	92.05%	66.33

NOTE: The mandatory offer on Ansaldo STS S.p.A. is currently underway.

Notes:	AAI	Before unexercised preemptive right auction	COMP	Compendium
	AEG	Before greenshoe	MTAI	MTA International
	AIMMA	AIM - Mercato Alternativo del Capitale	ST	Star Segment

IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)							OPEN INTEREST (4) NUMBER OF CONTRACTS	
			TOTAL			DAILY AVERAGE					
			STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	252	TOT 2018	8 405 118	5 882 315	895 125.0	-	142.9%	33 354	23 343	3 552.1	90 990
	22	NOV 2018	562 301	437 508	53 233.2	-	123.8%	25 559	19 887	2 419.7	132 679
	17	DEC 2018	702 394	381 454	65 494.8	-	180.6%	41 317	22 438	3 852.6	90 990
INDEX miniFUTURES	252	TOT 2018	3 837 339	3 287 495	81 941.7	-	13.1%	15 228	13 046	325.2	7 498
	22	NOV 2018	308 551	276 724	5 873.3	-	13.7%	14 025	12 578	267.0	40 965
	17	DEC 2018	257 836	222 047	4 836.7	-	13.3%	15 167	13 062	284.5	7 498
INDEX OPTIONS	252	TOT 2018	3 798 540	573 432	200 276.7	3 625.1	32.0%	15 074	2 276	794.7	196 928
	22	NOV 2018	275 791	46 696	13 012.9	220.4	30.3%	12 536	2 123	591.5	426 817
	17	DEC 2018	216 449	36 584	10 124.2	202.5	27.9%	12 732	2 152	595.5	196 928
STOCK FUTURES (6)	252	TOT 2018	3 114 540	4 130	12 135.1	-	2.2%	12 359	16	48.2	217 208
	22	NOV 2018	127 595	247	451.9	-	1.2%	5 800	11	20.5	359 250
	17	DEC 2018	401 632	229	1 244.3	-	4.0%	23 625	13	73.2	217 208
SINGLE STOCK DIVIDEND FUTURES	252	TOT 2018	17 810	73	6.2	-	-	71	0.3	0.0	13 815
	22	NOV 2018	9 775	20	3.1	-	-	444	0.9	0.1	34 106
	17	DEC 2018	155	12	0.1	-	-	9	0.7	0.0	13 815
STOCK OPTIONS	252	TOT 2018	17 061 970	456 677	55 326.8	2 390.6	9.3%	67 706	1 812	219.6	3 325 486
	22	NOV 2018	1 275 333	34 540	3 086.9	155.1	7.6%	57 970	1 570	140.3	5 236 393
	17	DEC 2018	753 560	26 211	2 064.1	121.0	6.1%	44 327	1 542	121.4	3 325 486
EQUITY DERIVATIVES TOTAL	252	TOT 2018	36 235 317	10 204 122	1 244 811.6	6 015.7	198.7%	143 791	40 493	4 939.7	3 851 925
	22	NOV 2018	2 559 346	795 735	75 661.3	375.4	175.9%	116 334	36 170	3 439.1	6 230 210
	17	DEC 2018	2 332 026	666 537	83 764.2	323.5	230.9%	137 178	39 208	4 927.3	3 851 925
ELECTRICITY FUTURES	252	TOT 2018	1 475	191	87.2	1 234 732	-	6	1	0.3	310
	22	NOV 2018	192	24	9.4	132 167	-	9	1	0.4	310
	17	DEC 2018	90	14	4.4	61 560	-	5	1	0.3	310
WHEAT FUTURE	252	TOT 2018	-	-	-	-	-	-	-	-	-
	22	NOV 2018	-	-	-	-	-	-	-	-	-
	17	DEC 2018	-	-	-	-	-	-	-	-	-
IDEM TOTAL	252	TOT 2018	36 236 792	10 204 313	1 244 898.8	-	-	143 797	40 493	4 940.1	3 852 235
	22	NOV 2018	2 559 538	795 759	75 670.7	-	-	116 343	36 171	3 439.6	6 230 520
	17	DEC 2018	2 332 116	666 551	83 768.5	-	-	137 183	39 209	4 927.6	3 852 235

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWH for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Gross figures for Open positions at the end of period.

(5) Includes data for FTSE MIB Dividend Futures and for FTSE PIR MID CAP Futures.

(6) Includes data for pan-european stock futures.

Additional Information:

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies, which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalisation and in the Domestic Trading figures.

ATFund launched in October is the multilateral trading facility dedicated to OICR Open, previously traded into a dedicated segment of ETFPlus market.

There were 17 trading days in December 2018 and 19 trading days in December 2017 on Borsa Italiana.
There were 252 trading days in the period January - December 2018 and 254 trading days in the period January - December 2017.

This document contains text, data, graphics, photographs, illustrations, artwork, names, logos, trade marks, service marks and information ("Information") connected with Borsa Italiana S.p.A. ("Borsa Italiana").
All reasonable efforts have been made to ensure that the Information in this document was correct at the time of publication. However, Borsa Italiana Spa accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document. The publication of this document does not represent solicitation, by Borsa Italiana, of public saving and is not to be considered as a recommendation by Borsa Italiana as to the suitability of the investment, if any, herein described.
© December 2018 Borsa Italiana S.p.A. All rights reserved.

9th January 2019 - 10:00

Markets Analysis
Piazza degli Affari, 6 - 20123 Milano
T +39 02 724261 | Fax +39 02 8646.4323
e-mail: markets_analysis@borsaitaliana.it
www.borsaitaliana.it



London
Stock Exchange Group