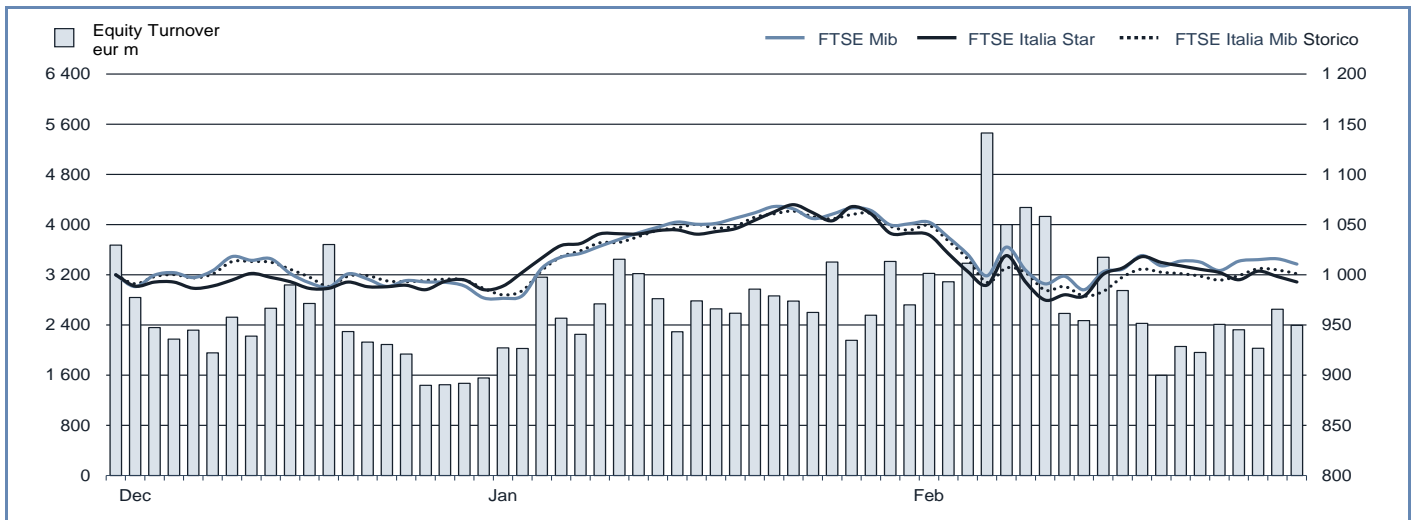




MONTHLY UPDATE

FEBRUARY 2018

EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 30.11.2017)



STOCK INDICES

	31 JAN 2018	28 FEB 2018	Var. % MoM	Var. % 2017 end	Volatility FEB 2018
FTSE Italia Mib Storico	21 216	20 333	-4.2%	1.5%	16.6%
FTSE Mib	23 507	22 608	-3.8%	3.5%	21.4%
FTSE Italia Star	38 716	36 910	-4.7%	0.8%	21.7%
FTSE Italia PIR MidCap TR	28 979	27 314	-5.7%	-2.1%	18.6%
FTSE Italia Brands	16 986	16 328	-3.9%	2.9%	19.9%

FTSE MIB VOLATILITY



TRADING - DAILY AVERAGE

	JAN-FEB 2017		JAN-FEB 2018		FEB 2018	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	289 896	2 579.0	303 126	2 830.8	316 787	2 944.9
Securitized Derivatives	10 093	77.1	9 557	81.1	10 720	90.1
ETF Plus	20 175	402.9	21 022	492.3	21 833	543.8
Fixed Income	15 772	787.5	12 337	706.9	12 252	692.4

(*) Indicators are related to turnover figures.

LISTING

	29 DEC 2017	31 JAN 2018	28 FEB 2018
MTA Domestic	237	237	237
of which STAR	73	73	73
MTA Foreign	4	3	3
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	3	2	2
Global Equity Market	82	82	82
AIM Italia - MAC	95	93	96
Listed Companies Total	421	417	420
Warrant	44	43	46
MIV Closed End Funds	17	17	17
ETF	785	796	807
ETC/ETN	315	315	315
OICR Open	126	126	124
ETF Plus Total	1 226	1 237	1 246
Securitized Derivatives	9 420	9 451	10 189
Convertibles Bonds	19	19	19
Mot - Government Bonds	124	124	125
Mot - Bonds	207	205	200
Mot - Eurobonds and ABSs	1 022	1 042	1 058
MOT Total	1 353	1 371	1 383
Extramot	1 254	1 271	1 279
Fixed Income Total	2 607	2 642	2 662

MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Intesa Sanpaolo	MTA	7 196.4	12.2%
Unicredit	MTA	6 454.9	11.0%
Fiat Chrysler Automobiles	MTA	5 078.5	8.6%
Eni	MTA	4 451.6	7.6%
Enel	MTA	3 793.9	6.4%

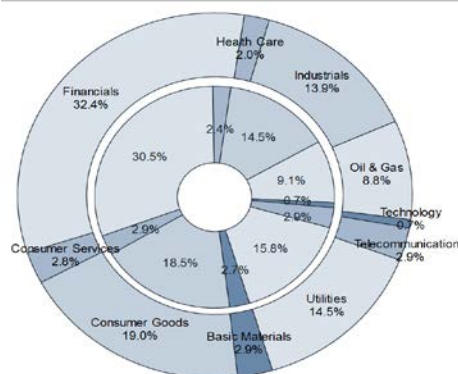
BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2017 end
Borgosesia Rsp	MTA	50.0%	59.4%
Nokia Corporation	BEM	24.2%	22.8%
Micron Technology	BEM	15.5%	11.6%
Reno De Medici	MTA	13.1%	37.0%
Cad It	MTA	12.5%	27.1%

Performances are computed with no-rounded official prices.
Performance is not included for shares not listed at 2017 end or unlimited suspended at February 2018 end or at 2017 end.

CAPITALISATION

Domestic Companies Capitalisation (eur m)	29 DEC 2017	31 JAN 2018	28 FEB 2018
MTA Capitalisation	633 879	670 932	642 884
of which STAR	41 420	43 091	41 017
MIV (Investment Companies e SPAC)	570	550	550
AIM Italia - MAC	5 579	5 657	6 223
Total	640 028	677 139	649 657
Capitalisation (% GDP)			
MTA	37.1%	38.8%	37.1%
of which STAR	2.4%	2.5%	2.4%
Total	37.5%	39.1%	37.5%
Capitalisation (% Tot.)			
FTSE MIB Shares	76.9%	77.6%	77.8%

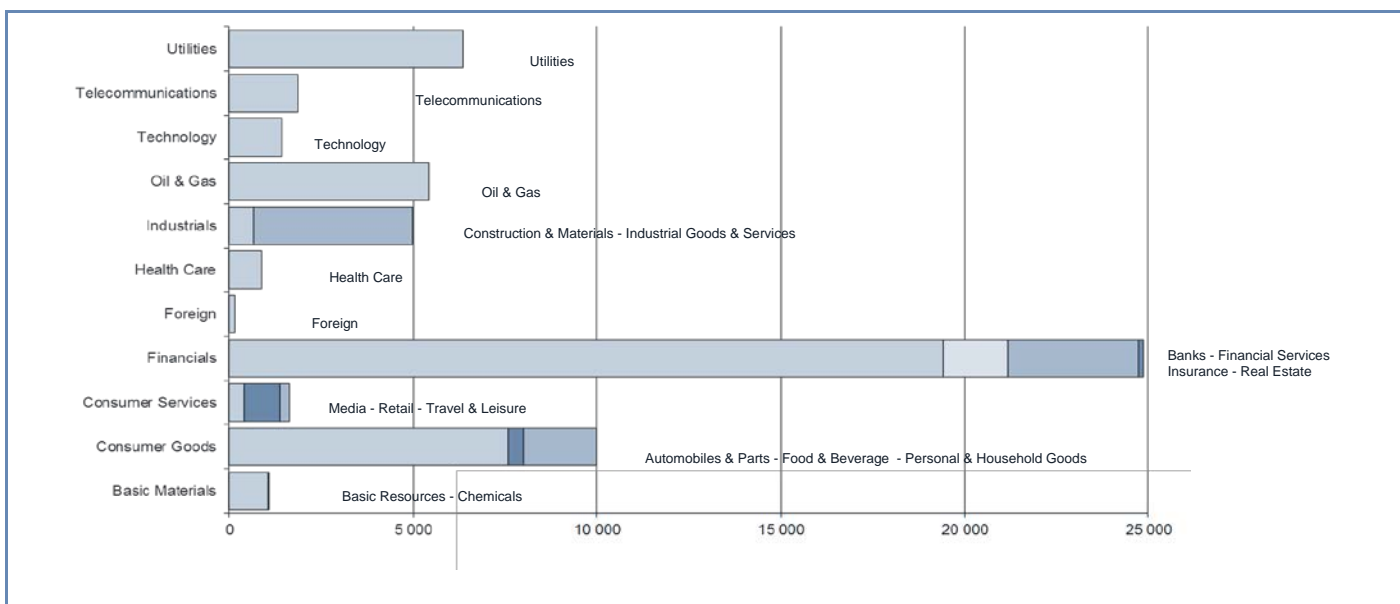


Note: internal chart: capitalisation on 29.12.2017;
external chart: capitalisation on 28.02.2018.

TRADING

SHARES	JAN-FEB 2017		JAN-FEB 2018		FEB 2018		Other Instruments	JAN-FEB 2017		JAN-FEB 2018		FEB 2018	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	11 765 213	105 067.9	12 298 939	115 264.3	6 141 540	57 295.3	SeDex	423 887	3 239.3	401 382	3 405.3	214 400	1 802.5
of which STAR	806 977	2 432.1	1 218 943	3 711.8	554 675	1 650.2	Warrant	8 102	10.1	8 032	13.5	3 502	6.1
MTA Foreign	313 054	2 894.8	314 839	2 989.8	139 328	1 272.3	MIV Closed End Funds	9 488	31.8	6 933	29.4	2 931	12.1
of which STAR	12 989	50.3	9 617	50.9	4 705	23.4	ETF	492 393	12 969.8	574 328	17 129.5	288 023	9 181.2
MIV Invest. Companies	2 430	6.8	2 104	17.1	480	10.3	ETC	354 645	3 933.4	308 126	3 523.1	148 436	1 680.4
Global Equity Market	40 021	210.8	39 870	288.0	21 667	151.1	OICR Open	323	17.2	454	24.9	201	14.1
AIM Italia - MAC	54 900	139.7	75 529	335.2	32 721	168.7	ETF Plus	847 361	16 920	882 908	20 677	436 660	10 876
Total	12 175 618	108 319.9	12 731 281	118 894.3	6 335 736	58 897.6	Convertible Bonds	503	3.4	606	3.1	297	1.7
FTSE MIB Shares							Subscription rights	600 329	3 132.1	47 694	42.6	45 833	42.3
% Shares Total	76.6%	90.9%	70.1%	87.5%	71.6%	88.2%	Mot - Government Bonds	451 266	29 721.4	369 709	26 866.0	174 912	12 602.0
							Mot - Bonds	54 201	853.1	33 531	533.4	15 791	245.0
							Mot - Eurobonds and ABSs	150 310	2 098.2	107 006	1 941.0	50 231	819.5
							ExtraMOT	6 664	404.0	7 924	349.5	4 115	180.6
							Fixed Income Total	662 441	33 077	518 170	29 690	245 049	13 847

INDUSTRY/SUPERSECTOR TURNOVER (eur m)



NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Industrial Stars of Italy 3	AIM / MAC	O	19.10.2017	IPO	147.70	Banca Akros S.p.A.
Portale Sardegna	AIM / MAC	O	16.11.2017	IPO	1.32	Integrae SIM S.p.A.
Equita Group	AIM / MAC	O	23.11.2017	IPO	113.01	Mediobanca - Banca di Credito Finanziario
Aquafil	MTA	O	04.12.2017	Transition from MIV to MTA STAR and simultaneous change of SPACE3 name in AQUAFIL	536.09	Intermonte SIM S.p.A.
Alkemy	AIM / MAC	O	05.12.2017	IPO	67.30	Banca IMI S.p.A.
Gamenet	MTA	O	06.12.2017	IPO	228.66	Unicredit Bank AG - Milan Branch
IDeaMI	AIM / MAC	O	11.12.2017	IPO	244.85	Banca Akros S.p.A.
DBA Group	AIM / MAC	O	14.12.2017	IPO	46.24	EnVent Capital Markets
Gel	AIM / MAC	O	20.12.2017	IPO	18.81	Integrae SIM S.p.A.
Space4	MIV	O	21.12.2017	IPO	491.80	Intermonte SIM S.p.A.
IlIa	AIM / MAC	O	22.12.2017	IPO	20.97	EnVent Capital Markets
Alp.I	AIM / MAC	O	01.02.2018	IPO	100.27	Equita SIM S.p.A.
Spaxs	AIM / MAC	O	01.02.2018	IPO	609.19	Banca IMI S.p.A.
Vei 1	AIM / MAC	O	27.02.2018	IPO	96.99	Banca Akros S.p.A.

NEWLY ADMITTED COMPANIES (THROUGH IPOS, SPOS AND INSTITUTIONAL PLACINGS)

Security:	SPACE4		Total		of which Public		of which Institutionals	
Offer period:	07.12.2017	Offered shares:	max	50 000 000	min	....	max	50 000 000
	18.12.2017	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	50 000 000	....	....	....	50 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	500.00	....	....	....	500.00
		- from newly issued shares:	....	500.00	....	....	....	500.00
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	MIV -					
Reuters code:	....	Sector:,					

Security:	ILLA		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	1 675 000	min	....	max	1 675 000
	22.12.2017	Greenshoe:	max	-	-	-	-	-
Offer price:	2.68	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	1 675 000	....	....	....	1 675 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	20.0%	Capital raised (ML euro):	....	4.49	....	....	....	4.49
		- from newly issued shares:	....	4.49	....	....	....	4.49
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -					
Reuters code:	....	Sector:,					

Security:	ALP.I		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	10 000 000	min	....	max	10 000 000
	01.02.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	10 000 000	....	....	....	10 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	100.00	....	....	....	100.00
		- from newly issued shares:	....	100.00	....	....	....	100.00
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -					
Reuters code:	....	Sector:,					

Security:	SPAXS		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	60 000 000	min	....	max	60 000 000
	01.02.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	60 000 000	....	....	....	60 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	600.00	....	....	....	600.00
		- from newly issued shares:	....	600.00	....	....	....	600.00
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -					
Reuters code:	....	Sector:,					

Security:	VEI 1		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	10 000 000	min	....	max	10 000 000
	27.02.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	10 000 000	....	....	....	10 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	100.00	....	....	....	100.00
		- from newly issued shares:	....	100.00	....	....	....	100.00
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE -					
Reuters code:	....	Sector:,					

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

RIGHT ISSUES

N°	MKT	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
			FROM	TO						
1	MTA	UNICREDIT ORD	06.02.2017	23.02.2017	8.090	1 606 876 817	13.5 ord / rsp	0.2%	1 606 876 817	12 999.6
2	AIM-MAC	IMVEST ORD	13.02.2017	02.03.2017	0.292	17 056 540	2.5 ord	91.7%	4 517 814	1.3
3	AIM-MAC	DIGITAL MAGICS ORD	13.02.2017	03.03.2017	4.035	1 232 459	1.4 ord	6.6%	1 232 459	5.0
4	MTA	D'AMICO INTERNATIONAL SHIPPING ORD	24.04.2017	18.05.2017	0.249	140 250 109	1.3 ord	0.8%	139 156 784	34.7
5	MTA	CARRARO ORD	08.05.2017	26.05.2017	1.596	33 726 630	7.9 ord	0.3%	33 726 630	53.8
6	MTA	UBI BANCA ORD	12.06.2017	27.06.2017	2.395	167 006 712	6.35 ord	0.7%	167 006 712	400.0
7	MTA	PININFARINA ORD	12.06.2017	30.06.2017	1.100	24 120 480	4.5 ord	0.3%	24 120 476	26.5
8	AIM-MAC	VISIBILIA EDITORE ORD	02.10.2017	19.10.2017	0.1296	5 400 692	2.9 ord	1.8%	5 400 692	0.7
9	MTA	IL SOLE 24 ORE SPE	30.10.2017	16.11.2017	0.961	52 012 476	4 spe : 1 ord / spe	9.0%	52 012 476	50.0
10	AIM-MAC	EXPERT SYSTEM ORD	13.11.2017	30.11.2017	1.300	3 718 654	2.15 ord	14.0%	3 718 654	4.8
11	MTA	BANCA CARIGE ORD	22.11.2017	06.12.2017	0.010	49 797 699 840	60 ord : 1 ord / rsp	33.5%	49 797 699 840	498.0
1	MTA	INDUSTRIA E INNOVAZIONE ORD	29.12.2017	25.01.2018	0.0811	37 486 120	8.5 ord	10.8%	37 486 120	3.0

The right issue by CREDITO VALTELLINESE is currently underway

SCRIP RIGHT ISSUES

N°	MKT	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)
				BEFORE	AFTER				
1	MTA	TAS	06.03.2017	0	0	1:1	41 768 449	83 536 898	10 000 000.0

TOTAL MONEY RAISED (eur m)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	PUBLIC	INVESTORS		
		NEWLY ISSUED	SOLD				EMPLOYEES	INSTIT. INVESTORS	OTHER
a) YEAR 2018 - CAPITAL INCREASES	1.0	3.0	-	3.0	3.0	-	-	-	-
MTA	1.0	3.0	-	3.0	3.0	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	-	-	-	-	-	-	-	-	-
b) YEAR 2018 - OPVS TOTAL(Excluded Closed-end funds)	3.0	800.0	-	800.0	-	-	-	800.0	-
MTA	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	3.0	800.0	-	800.0	-	-	-	800.0	-
NEW LISTINGS	3.0	800.0	-	800.0	-	-	-	800.0	-
MTA	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	3.0	800.0	-	800.0	-	-	-	800.0	-
YEAR 2018 - MONEY RAISED (a+b)	4.0	803.0	-	803.0	3.0	-	-	800.0	-

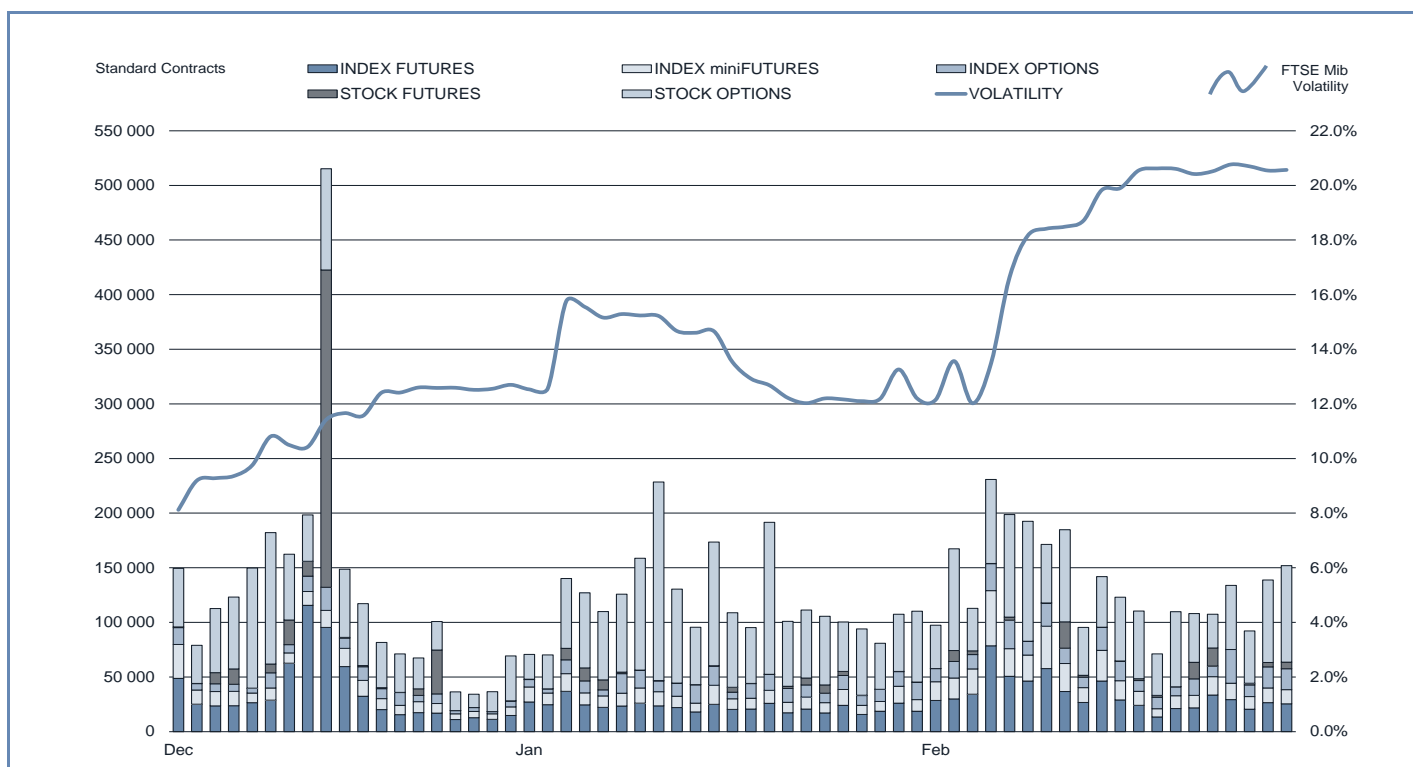
TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
1	EOLO ENERGIA S.r.l.	MANDATORY	ALERION CLEAN POWER	23.12.2016	16.01.2017	2.460	26 639 723	26 342	22.90%	0.06
2	EUROPA INVESTIMENTI SPECIAL SITUATIONS S.P.A.	MANDATORY	MEDIACONTECH	30.01.2017	17.01.2017	0.473	3 892 533	5 725	78.92%	0.00
3	SERVIZI SOCIETARI S.R.L.	VOLUNTARY	MERIDIE	06.02.2017	03.03.2017	0.1	37 409 020	24 801 456	71.18%	2.48
4	SOFIL S.a.s.	VOLUNTARY	PARMALAT	09.02.2017	10.03.2017	3.0	227 419 208	35 072 336	89.63%	105.22
5	LEM S.p.A.	MANDATORY	ALBA	08.03.2017	28.03.2017	3.098	864 240	597 629	97.49%	1.85
6	TIME FOR TICKET S.r.l	MANDATORY	BEST UNION COMPANY	08.05.2017	09.06.2017	3.0	2 302 375	841 311	84.38%	2.52
7	ITALMOBILIARE S.p.A.	VOLUNTARY	ITALMOBILIARE	19.05.2017	09.06.2017	25.0	4 000 000	3 999 832	11.96%	100.00
8	H-FARM S.p.A	VOLUNTARY	H-FARM	23.05.2017	15.06.2017	3.30	1 705 220	1 236 989	94.05%	1.81
9	B.F. HOLDING S.p.A.	VOLUNTARY	BONIFICHE FERRARESI	29.05.2017	16.06.2017	0.85	2 500 000	2 500 000	2.85%	2.13
10	DOUBLE 2 S.p.A.	VOLUNTARY	TBS GROUP	26.06.2017	14.07.2017	2.2	42 183 776	41 032 534	97.27%	90.27
11	CHIARA FINANZIARIA S.R.L.	VOLUNTARY	CALTAGIRONE EDITORE	24.07.2017	08.09.2017	1.22	33 876 862	-	0.00%	0.00
12	AGORA' INVESTIMENTI S.P.A.	MANDATORY	SAVE	18.09.2017	13.10.2017	21.0	21 762 371	19 136 791	96.37%	401.87
13	2i FIBER S.p.A.	MANDATORY	MC-LINK	02.10.2017	20.10.2017	15.6	201 000	178 800	99.31%	2.79
14	FRI EL GREEN POWER	VOLUNTARY	ALERION CLEAN POWER	30.10.2017	17.11.2017	3.0	30 782 275	23 808 563	84.00%	71.43
15	EDISON S.p.A.	MANDATORY	FRENDY ENERGY	22.11.2017	19.12.2017	0.34	29 612 338	12 557 625	71.25%	4.27
16	HRD Italia S.r.l.	MANDATORY	GEQUITY	16.10.2017	22.12.2017	0.0	52 877 235	389 484	50.86%	0.00
17	INDUSTRIA 4.0 S.r.l.	VOLUNTARY	TECH-VALUE	04.12.2017	22.12.2017	4.15	692 773	572 613	96.11%	2.38
18	INDUSTRIA 4.0 S.r.l.	VOLUNTARY	WARR TECH-VALUE 2014-2017	04.12.2017	22.12.2017	0.13	3 035 040	2 989 698	98.51%	0.39
1	DALI ITALY BIDCO S.p.A.	MANDATORY	DADA	18.12.2017	24.01.2018	4.00	6 663 744	5 222 637	92.10%	20.89

The mandatory offers on ordinary shares of Prelios is currently underway

Notes:	AAI	Before unexercised preemptive right auction	COMP	Compendium
	AEG	Before greenshoe	MTAI	MTA International
	AIMMA	AIM - Mercato Alternativo del Capitale	ST	Star Segment

IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)						DAILY AVERAGE			OPEN INTEREST (4) NUMBER OF CONTRACTS
			STANDARD CONTRACTS	TRADES NUMBER	TOTAL TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m		
INDEX FUTURES (5)	42	YEAR 2018	1 185 602	972 812	134 272.2	-	112.9%	28 229	23 162	3 197.0	52 412	
	22	JAN 2018	498 297	401 742	57 550.9	-	95.9%	22 650	18 261	2 616.0	50 560	
	20	FEB 2018	687 305	571 070	76 721.3	-	130.3%	34 365	28 554	3 836.1	52 412	
INDEX miniFUTURES	42	YEAR 2018	652 343	555 625	14 883.2	-	12.5%	15 532	13 229	354.4	7 010	
	22	JAN 2018	256 313	216 662	5 940.3	-	9.9%	11 651	9 848	270.0	5 691	
	20	FEB 2018	396 030	338 963	8 942.9	-	15.2%	19 802	16 948	447.1	7 010	
INDEX OPTIONS	42	YEAR 2018	579 695	90 332	32 608.0	682	27.4%	13 802	2 151	776.4	356 611	
	22	JAN 2018	258 801	43 525	14 702.0	335	24.5%	11 764	1 978	668.3	299 857	
	20	FEB 2018	320 894	46 807	17 906.1	347	30.4%	16 045	2 340	895.3	356 611	
STOCK FUTURES (6)	42	YEAR 2018	148 522	986	459.1	-	0.4%	3 536	23	10.9	263 898	
	22	JAN 2018	59 192	546	172.7	-	0.3%	2 691	25	7.8	257 791	
	20	FEB 2018	89 330	440	286.5	-	0.6%	4 467	22	14.3	263 898	
SINGLE STOCK DIVIDEND FUTURES	42	YEAR 2018	729	9	0.5	-	-	17	0.2	0.01	21 566	
	22	JAN 2018	510	3	0.4	-	-	23	0.1	0.02	21 476	
	20	FEB 2018	219	6	0.1	-	-	11	0.3	0.00	21 566	
STOCK OPTIONS	42	YEAR 2018	2 818 049	78 496	11 654.5	437	10.4%	67 096	1 869	277.5	3 938 641	
	22	JAN 2018	1 564 440	42 473	7 023.3	268	12.5%	71 111	1 931	319.2	3 532 364	
	20	FEB 2018	1 253 609	36 023	4 631.2	169	8.3%	62 680	1 801	231.6	3 938 641	
EQUITY DERIVATIVES TOTAL	42	YEAR 2018	5 384 940	1 698 260	193 877.5	1 118	163.1%	128 213	40 435	4 616.1	4 640 138	
	22	JAN 2018	2 637 553	704 951	85 389.6	603	142.3%	119 889	32 043	3 881.3	4 167 739	
	20	FEB 2018	2 747 387	993 309	108 488.0	516	184.2%	137 369	49 665	5 424.4	4 640 138	
ELECTRICITY FUTURES	42	YEAR 2018	118	20	4.7	87 000	-	3	0.5	0.1	200	
	22	JAN 2018	80	9	3.8	69 240	-	4	0.4	0.2	265	
	20	FEB 2018	38	11	0.9	17 760	-	2	0.6	0.0	200	
WHEAT FUTURE	42	YEAR 2018	-	-	-	-	-	-	-	-	-	
	22	JAN 2018	-	-	-	-	-	-	-	-	-	
	20	FEB 2018	-	-	-	-	-	-	-	-	-	
IDEM TOTAL	42	YEAR 2018	5 385 058	1 698 280	193 882.2	-	-	128 216	40 435	4 616.2	4 640 338	
	22	JAN 2018	2 637 633	704 960	85 393.3	-	-	119 892	32 044	3 881.5	4 168 004	
	20	FEB 2018	2 747 425	993 320	108 488.9	-	-	137 371	49 666	5 424.4	4 640 338	

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for pan-european stock futures.

Additional Information:

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies, which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalisation and in the Domestic Trading figures.

There were 20 trading days in February 2018 and 20 trading days in February 2017 on Borsa Italiana.

There were 42 trading days in the period January - February 2018 and 42 trading days in the period January - February 2017.

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