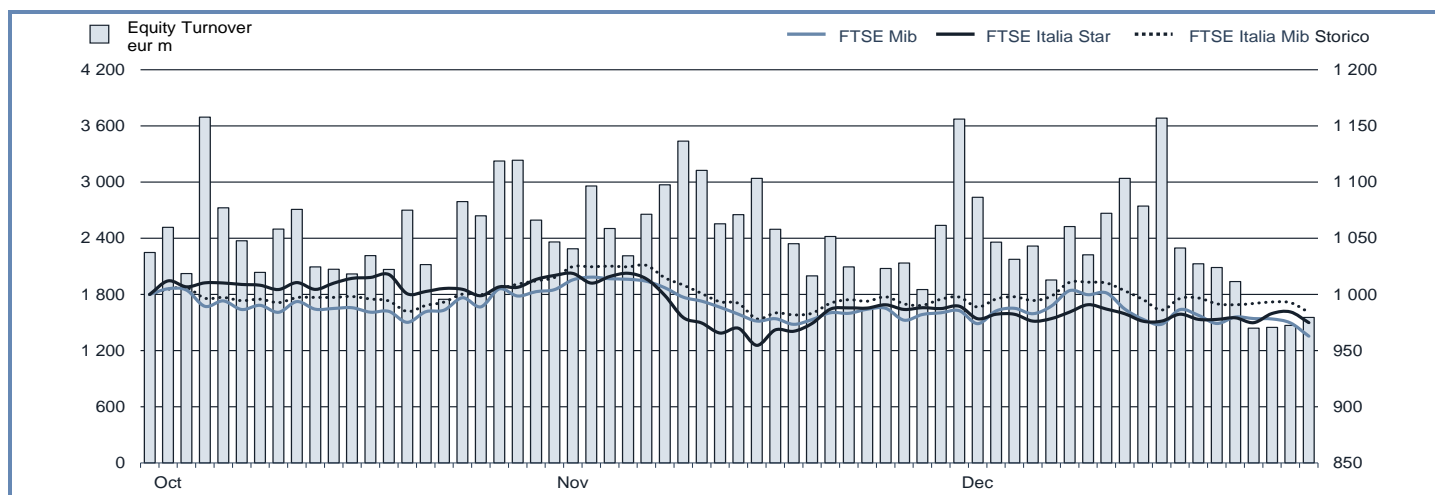




## MONTHLY UPDATE

## DECEMBER 2017

### EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 29.09.2017)



### STOCK INDICES

	30 NOV 2017	29 DEC 2017	Var. % MoM	Var. % 2016 end	Volatility DEC 2017
FTSE Italia Mib Storico	20 311	20 035	-1.4%	16.0%	10.0%
FTSE Mib	22 368	21 853	-2.3%	13.6%	13.6%
FTSE Italia Star	37 175	36 625	-1.5%	34.7%	9.1%

### FTSE MIB VOLATILITY



### TRADING - DAILY AVERAGE

	JAN-DEC 2016		JAN-DEC 2017		DEC 2017	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	294 916	2 438.8	276 419	2 476.7	252 762	2 257.2
Securitisised Derivatives	10 969	90.6	8 561	75.4	6 914	60.2
ETF Plus	19 919	420.8	17 277	384.5	15 082	359.9
Fixed Income	14 537	853.5	13 593	815.3	11 599	719.9

(\*) Indicators are related to turnover figures.

### LISTING

	30 DEC 2016	30 NOV 2017	29 DEC 2017
MTA Domestic	234	235	237
of which STAR	70	71	73
MTA Foreign	4	4	4
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	6	4	3
Global Equity Market	66	82	82
AIM Italia - MAC	77	90	95
Listed Companies Total	387	415	421
Warrant	30	40	44
MIV Closed End Funds	21	21	17
ETF	720	782	785
ETC\ETN	302	313	315
OICR Open	125	129	126
ETF Plus Total	1 147	1 224	1 226
Securitisised Derivatives	6 696	10 287	9 420
Convertibles Bonds	17	19	19
Mot - Government Bonds	121	124	124
Mot - Bonds	258	211	207
Mot - Eurobonds and ABSs	789	1 023	1 022
MOT Total	1 168	1 358	1 353
Extramot	1 051	1 247	1 266
Fixed Income Total	2 219	2 605	2 619

### MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Unicredit	MTA	5 663.1	13.2%
Intesa Sanpaolo	MTA	4 490.8	10.5%
Eni	MTA	3 201.6	7.5%
Enel	MTA	2 790.2	6.5%
Fiat Chrysler Automobiles	MTA	2 320.7	5.4%

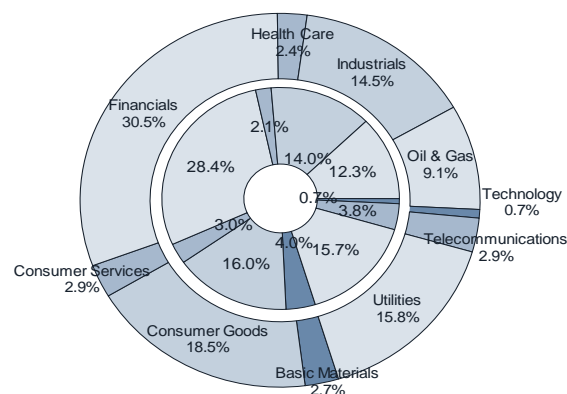
### BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2016 end
Falck Renewables	MTA	51.4%	130.5%
Fidia	MTA	31.9%	26.8%
K.R.Energy	MTA	28.7%	12.5%
Reteilit	MTA	22.2%	60.6%
Banca Carige Rsp	MTA	16.2%	46.5%

Performances are computed with no-rounded official prices.  
Performance is not included for shares not listed at 2016 end or unlimited suspended at December 2017 end or at 2016 end.

## CAPITALISATION

Domestic Companies Capitalisation (eur m)	30 DEC 2016	30 NOV 2017	29 DEC 2017
MTA Capitalisation	521 718	640 295	633 879
of which STAR	32 067	40 748	41 420
MIV (Investment Companies e SPAC)	459	291	570
AIM Italia - MAC	2 873	5 206	5 579
<b>Total</b>	<b>525 050</b>	<b>645 792</b>	<b>640 028</b>
Capitalisation (% GDP)			
MTA	31.6%	38.5%	37.1%
of which STAR	1.9%	2.4%	2.4%
<b>Total</b>	<b>31.8%</b>	<b>38.8%</b>	<b>37.5%</b>
Capitalisation (% Tot.)			
FTSE MIB Shares	79.4%	77.1%	76.9%

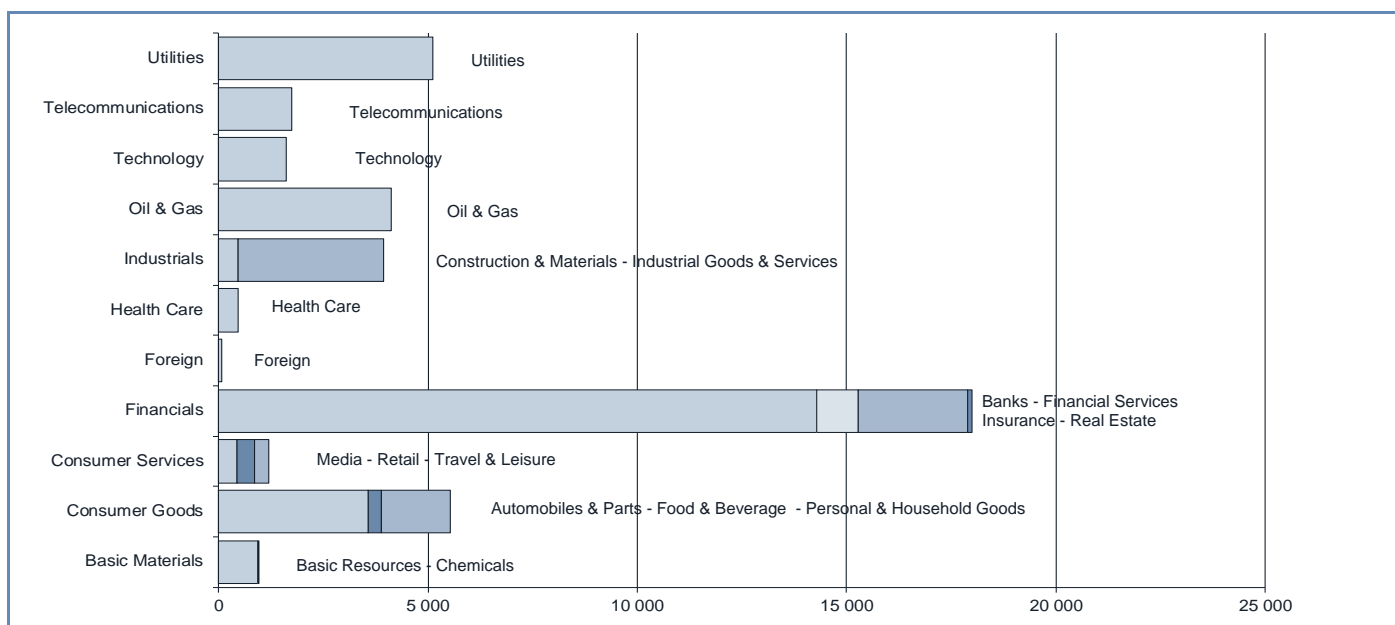


Note: internal chart: capitalisation on 30.12.2016;  
external chart: capitalisation on 29.12.2017.

## TRADING

SHARES	JAN-DEC 2016		JAN-DEC 2017		DEC 2017		Other Instruments	JAN-DEC 2016		JAN-DEC 2017		DEC 2017	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	73 949 939	615 081.2	67 563 325	606 311.7	4 611 160	41 180.4	SeDex	2 807 948	23 197.7	2 174 416	19 147.5	131 365	1 144.5
of which STAR	4 081 719	11 726.9	6 693 953	21 301.4	492 041	1 420.9	Warrant	21 089	18.7	83 271	132.0	4 947	6.2
MTA Foreign	1 162 538	7 642.4	1 865 281	19 539.2	149 465	1 512.2	MIV Closed End Funds	67 344	266.8	46 960	192.2	3 979	27.7
of which STAR	58 686	301.3	58 233	254.9	1 996	10.0	ETF	2 537 204	80 373.3	2 554 365	76 326.7	176 212	5 602.7
MIV Invest. Companies	13 125	30.3	23 320	89.4	1 953	6.5	ETC	2 560 142	27 268.0	1 831 733	21 104.1	110 179	1 221.3
Global Equity Market	235 471	1 253.6	197 095	1 145.5	10 720	71.8	OICR Open	1 791	90.8	2 383	225.4	172	13.7
AIM Italia - MAC	137 529	319.2	561 521	1 985.5	29 184	115.7	<b>ETF Plus</b>	<b>5 099 137</b>	<b>107 732.2</b>	<b>4 388 481</b>	<b>97 656.3</b>	<b>286 563</b>	<b>6 837.6</b>
<b>Total</b>	<b>75 498 602</b>	<b>624 326.6</b>	<b>70 210 542</b>	<b>629 071.3</b>	<b>4 802 482</b>	<b>42 886.5</b>	Convertible Bonds	2 725	23.4	3 572	19.6	297	1.6
FTSE MIB Shares							Subscription rights	400 775	496.3	741 480	3 273.6	268	0.0
% Shares Total	78.9%	91.3%	70.4%	87.7%	68.1%	86.7%	Mot - Government Bonds	2 584 063	198 224.4	2 441 250	189 304.7	156 576	12 517.0
							Mot - Bonds	425 801	6 392.4	264 093	4 330.0	16 059	248.8
							Mot - Eurobonds and ABSs	658 781	10 580.0	705 661	10 991.3	45 216	790.9
							ExtraMOT	52 705	3 309.9	41 535	2 454.8	2 524	122.0
							<b>Fixed Income Total</b>	<b>3 721 350</b>	<b>218 506.7</b>	<b>3 452 539</b>	<b>207 080.9</b>	<b>220 375</b>	<b>13 678.7</b>

## INDUSTRY/SUPERSECTOR TURNOVER (eur m)



## NEW LISTINGS

### RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Spactiv	AIM / MAC	O	27.09.2017	IPO	90.01	Ubi Banca S.p.A.
GIMA TT	MTA	O	02.10.2017	IPO	1 306.45	Equita SIM S.p.A.
Pirelli & C.	MTA	O	04.10.2017	IPO	6 417.46	Banca IMI S.p.A.
Industrial Stars of Italy 3	AIM / MAC	O	19.10.2017	IPO	147.70	Banca Akros S.p.A.
Portale Sardegna	AIM / MAC	O	16.11.2017	IPO	1.32	Integrae SIM S.p.A.
Equita Group	AIM / MAC	O	23.11.2017	IPO	113.01	Mediobanca - Banca di Credito Finanziario
Aquafil	MTA	O	04.12.2017	Transition from MIV to MTA STAR and simultaneous change of SPACE3 name in AQUAFIL	536.09	Intermonte SIM S.p.A.
Alkemy	AIM / MAC	O	05.12.2017	IPO	67.30	Banca IMI S.p.A.
Gamenet	MTA	O	06.12.2017	IPO	228.66	Unicredit Bank AG - Milan Branch
IDeaMI	AIM / MAC	O	11.12.2017	IPO	244.85	Banca Akros S.p.A.
DBA Group	AIM / MAC	O	14.12.2017	IPO	46.24	EnVent Capital Markets
Gel	AIM / MAC	O	20.12.2017	IPO	18.81	Integrae SIM S.p.A.
Space4	MIV	O	21.12.2017	IPO	491.80	Intermonte SIM S.p.A.
Ilia	AIM / MAC	O	22.12.2017	IPO	20.97	EnVent Capital Markets

### NEWLY ADMITTED COMPANIES (THROUGH IPOS, SPOS AND INSTITUTIONAL PLACINGS)

Security:	IDEAMI		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	25 000 000	min	....	max	25 000 000
	11.12.2017	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	25 000 000	....	....	....	25 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	250.00	....	....	....	250.00
		- from newly issued shares:	....	250.00	....	....	....	....
Blt alphabetical code:	....							
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	....	....	....	....	....

Security:	DBA GROUP		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	5 000 000	min	....	max	5 000 000
	14.12.2017	Greenshoe:	max	749 800	-	-	-	-
Offer price:	4.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	5 000 000	....	....	....	5 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	43.5%	Capital raised (ML euro):	....	20.00	....	....	....	20.00
		- from newly issued shares:	....	12.00	....	....	....	....
Blt alphabetical code:	....							
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	....	....	....	....	....

Security:	GEL		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	....	min	....	max	....
	20.12.2017	Greenshoe:	max	-	-	-	-	-
Offer price:	2.60	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	2 192 500	....	....	....	2 192 500
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	30.5%	Capital raised (ML euro):	....	5.70	....	....	....	5.70
		- from newly issued shares:	....	5.70	....	....	....	....
Blt alphabetical code:	....							
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	....	....	....	....	....

Security:	SPACE4		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	50 000 000	min	....	max	50 000 000
	07.12.2017	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	50 000 000	....	....	....	50 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	500.00	....	....	....	500.00
		- from newly issued shares:	....	500.00	....	....	....	....
Blt alphabetical code:	....							
Bloomberg code:	....	Market and segment:	....	MIV - ....	....	....	....	....
Reuters code:	....	Sector:	....	....	....	....	....	....

Security:	ILLA		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	1 675 000	min	....	max	1 675 000
	22.12.2017	Greenshoe:	max	-	-	-	-	-
Offer price:	2.68	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	1 675 000	....	....	....	1 675 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	20.0%	Capital raised (ML euro):	....	4.49	....	....	....	4.49
		- from newly issued shares:	....	4.49	....	....	....	....
Blt alphabetical code:	....							
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	....	....	....	....	....

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

## RIGHT ISSUES

N°	MKT	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
			FROM	TO						
1	MTA	UNICREDIT ORD	06.02.2017	23.02.2017	8.090	1 606 876 817	13:5 ord / rsp	0.2%	1 606 876 817	12 999.6
2	AIM-MAC	INVEST ORD	13.02.2017	02.03.2017	0.292	17 056 540	2:5 ord	91.7%	4 517 814	1.3
3	AIM-MAC	DIGITAL MAGICS ORD	13.02.2017	03.03.2017	4.035	1 232 459	1:4 ord	6.6%	1 232 459	5.0
4	MTA	D'AMICO INTERNATIONAL SHIPPING ORD	24.04.2017	18.05.2017	0.249	140 250 109	1:3 ord	0.8%	139 156 784	34.7
5	MTA	CARRARO ORD	08.05.2017	26.05.2017	1.596	33 726 630	7:9 ord	0.3%	33 726 630	53.8
6	MTA	UBI BANCA ORD	12.06.2017	27.06.2017	2.395	167 006 712	6:35 ord	0.7%	167 006 712	400.0
7	MTA	PININFARINA ORD	12.06.2017	30.06.2017	1.100	24 120 480	4:5 ord	0.3%	24 120 476	26.5
8	AIM-MAC	VISIBILIA EDITORE ORD	02.10.2017	19.10.2017	0.130	5 400 692	2:9 ord	1.8%	5 400 692	0.7
9	MTA	IL SOLE 24 ORE SPE	30.10.2017	16.11.2017	0.961	52 012 476	4 spe : 1 ord / spe	9.0%	52 012 476	50.0
10	AIM-MAC	EXPERT SYSTEM ORD	13.11.2017	30.11.2017	1.300	3 718 654	2:15 ord	14.0%	3 718 654	4.8
11	MTA	BANCA CARIGE ORD	22.11.2017	06.12.2017	0.010	49 797 699 840	60 ord : 1 ord / rsp	33.5%	49 797 699 840	498.0

The right issue by INDUSTRIA E INNOVAZIONE is currently underway

## SCRIP RIGHT ISSUES

N°	MKT	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)
				BEFORE	AFTER				
	AIM-MAC	MAILUP	11.04.2016	0	0	3:10	2 600 000	11 266 667	0.1
	MTA	BANCO SANTANDER	18.10.2016	0.5000	0.5000	1:87	165 913 707	14 600 406 286	83.0
	AIM-MAC	FRENDY ENERGY	28.11.2016	0	0	1:5	9 829 865	58 979 192	2.5
1	MTA	TAS	06.03.2017	0	0	1:1	41 768 449	83 536 898	10 000 000.0

## TOTAL MONEY RAISED (eur m)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			OTHER
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	
<b>a) YEAR 2017 - CAPITAL INCREASES</b>	<b>11</b>	<b>14 074.4</b>	<b>-</b>	<b>14 074.4</b>	<b>14 074.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
MTA	7	14 062.6	-	14 062.6	14 062.6	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	4	11.8	-	11.8	11.8	-	-	-	-
<b>b) YEAR 2017 - OPVS TOTAL (Excluded Closed-end funds)</b>	<b>32</b>	<b>1 735.4</b>	<b>3 679.8</b>	<b>5 415.2</b>	<b>-</b>	<b>231.9</b>	<b>-</b>	<b>5 183.4</b>	<b>-</b>
MTA	7	23.0	3 606.9	3 629.9	-	227.5	-	3 402.4	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	1	500.0	-	500.0	-	-	-	500.0	-
AIM Italia - Mercato Alternativo del Capitale	24	1 212.4	73.0	1 285.3	-	4.4	-	1 281.0	-
<b>NEW LISTINGS</b>	<b>32</b>	<b>1 735.4</b>	<b>3 679.8</b>	<b>5 415.2</b>	<b>-</b>	<b>231.9</b>	<b>-</b>	<b>5 183.4</b>	<b>-</b>
MTA	7	23.0	3 606.9	3 629.9	-	227.5	-	3 402.4	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	1	500.0	-	500.0	-	-	-	500.0	-
AIM Italia - Mercato Alternativo del Capitale	24	1 212.4	73.0	1 285.3	-	4.4	-	1 281.0	-
<b>YEAR 2017 - MONEY RAISED (a+b)</b>	<b>43</b>	<b>15 809.8</b>	<b>3 679.8</b>	<b>19 489.6</b>	<b>14 074.4</b>	<b>231.9</b>	<b>-</b>	<b>5 183.4</b>	<b>-</b>

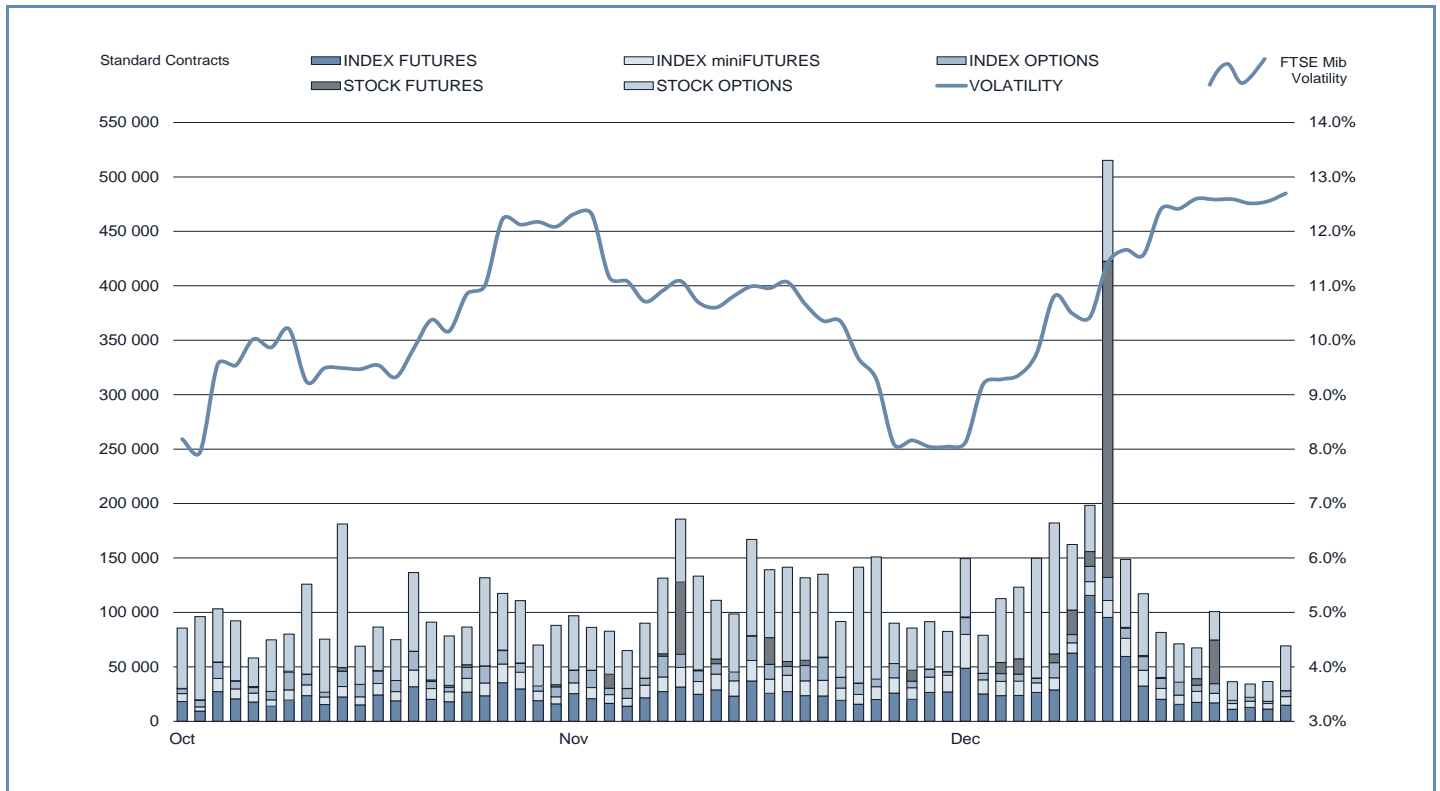
## TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
1	EOLO ENERGIA S.r.l.	MANDATORY	ALERION CLEAN POWER	23.12.2016	16.01.2017	2.460	26 639 723	26 342	22.90%	0.06
2	EUROPA INVESTIMENTI SPECIAL SITUATIONS S.P.A.	MANDATORY	MEDIACONTECH	30.01.2017	17.01.2017	0.473	3 892 533	5 725	78.92%	0.00
3	SERVIZI SOCIETARI S.R.L.	VOLUNTARY	MERIDIE	06.02.2017	03.03.2017	0.1	37 409 020	24 801 456	71.18%	2.48
4	SOFIL S.a.s.	VOLUNTARY	PARMALAT	09.02.2017	10.03.2017	3.0	227 419 208	35 072 336	89.63%	105.22
5	LEM S.p.A.	MANDATORY	ALBA	08.03.2017	28.03.2017	3.098	864 240	597 629	97.49%	1.85
6	TIME FOR TICKET S.r.l.	MANDATORY	BEST UNION COMPANY	08.05.2017	09.06.2017	3.0	2 302 375	841 311	84.38%	2.52
7	ITALMOBILIARE S.p.A.	VOLUNTARY	ITALMOBILIARE	19.05.2017	09.06.2017	25.0	4 000 000	3 999 832	11.96%	100.00
8	H-FARM S.p.A.	VOLUNTARY	H-FARM	23.05.2017	15.06.2017	3.30	1 705 220	1 236 989	94.05%	1.81
9	B.F. HOLDING S.p.A.	VOLUNTARY	BONIFICHE FERRARESI	29.05.2017	16.06.2017	0.85	2 500 000	2 500 000	2.85%	2.13
10	DOUBLE 2 S.p.A.	VOLUNTARY	TBS GROUP	26.06.2017	14.07.2017	2.2	42 183 776	41 032 534	97.27%	90.27
11	CHIARA FINANZIARIA S.R.L.	VOLUNTARY	CALTAGIRONE EDITORE	24.07.2017	08.09.2017	1.22	33 876 862	-	0.00%	0.00
12	AGORA' INVESTIMENTI S.P.A.	MANDATORY	SAVE	18.09.2017	13.10.2017	21.0	21 762 371	19 136 791	96.37%	401.87
13	2i FIBER S.p.A.	MANDATORY	MC-LINK	02.10.2017	20.10.2017	15.6	201 000	178 800	99.31%	2.79
14	FRI EL GREEN POWER	VOLUNTARY	ALERION CLEAN POWER	30.10.2017	17.11.2017	3.0	30 782 275	23 808 563	84.00%	71.43
15	EDISON S.p.A.	MANDATORY	FRENDY ENERGY	22.11.2017	19.12.2017	0.34	29 612 338	12 557 625	71.25%	4.27
16	HRD Italia S.r.l.	MANDATORY	GEQUITY	16.10.2017	22.12.2017	0.0	52 877 235	389 484	50.86%	0.00
17	INDUSTRIA 4.0 S.r.l.	VOLUNTARY	TECH-VALUE	04.12.2017	22.12.2017	4.15	692 773	572 613	96.11%	2.38
18	INDUSTRIA 4.0 S.r.l.	VOLUNTARY	WARR TECH-VALUE 2014-2017	04.12.2017	22.12.2017	0.13	3 035 040	2 980 698	98.21%	0.39

The takeover bid over ordinary shares of Dada is currently underway

Notes:	AAI AEG AIMMA	Before unexercised preemptive right auction Before greenshoe AIM - Mercato Alternativo del Capitale	COMP MTAI ST	Compendium MTA International Star Segment
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IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)							OPEN INTEREST (4) NUMBER OF CONTRACTS
			TOTAL		DAILY AVERAGE			OTHER (2)	% TOT SHARES (3)	
			STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m		STANDARD CONTRACTS			TRADES NUMBER
INDEX FUTURES (5)	254	YEAR 2017	7 201 735	4 891 874	751 473.4	-	28 353	19 259	2 958.6	45 013
	22	NOV 2017	525 399	419 570	58 928.0	-	23 882	19 071	2 678.5	47 138
	19	DEC 2017	661 413	337 710	74 110.6	-	34 811	17 774	3 900.6	45 013
INDEX miniFUTURES	254	YEAR 2017	3 039 553	2 477 062	63 557.5	-	11 967	9 752	250.2	4 052
	22	NOV 2017	279 654	230 358	6 280.3	-	12 712	10 471	285.5	5 427
	19	DEC 2017	220 425	178 399	4 916.7	-	11 601	9 389	258.8	4 052
INDEX OPTIONS	254	YEAR 2017	2 645 143	432 117	135 124.2	2 789	10 414	1 701	532.0	242 533
	22	NOV 2017	242 414	38 219	13 418.6	195	11 019	1 737	609.9	408 824
	19	DEC 2017	167 005	26 011	9 150.3	156	8 790	1 369	481.6	242 533
STOCK FUTURES (6)	254	YEAR 2017	2 668 343	4 824	12 263.6	-	10 505	19	48.3	269 642
	22	NOV 2017	132 647	546	377.5	-	6 029	25	17.2	290 129
	19	DEC 2017	409 184	386	1 919.4	-	21 536	20	101.0	269 642
SINGLE STOCK DIVIDEND FUTURES	254	YEAR 2017	76 346	90	12.9	-	301	0	0.1	20 981
	22	NOV 2017	50	8	0.0	-	2	0	0.0	56 934
	19	DEC 2017	206	10	0.0	-	11	1	0.0	20 981
STOCK OPTIONS	254	YEAR 2017	18 518 552	487 534	58 264.2	2 346	72 908	1 919	229.4	3 021 673
	22	NOV 2017	1 350 816	39 514	5 345.1	166	61 401	1 796	243.0	4 939 138
	19	DEC 2017	977 212	27 545	3 789.6	128	51 432	1 450	199.5	3 021 673
EQUITY DERIVATIVES TOTAL	254	YEAR 2017	34 149 672	8 293 501	1 020 695.8	5 134	134 448	32 652	4 018.5	3 603 894
	22	NOV 2017	2 530 980	728 215	84 349.4	361	115 045	33 101	3 834.1	5 747 590
	19	DEC 2017	2 435 445	570 061	93 886.5	285	128 181	30 003	4 941.4	3 603 894
ELECTRICITY FUTURES	254	YEAR 2017	1 172	155	50.1	985 748	5	1	0.2	441
	22	NOV 2017	80	9	1.7	25 920	4	0	0.1	384
	19	DEC 2017	180	19	5.1	77 750	9	1	0.3	441
WHEAT FUTURE	254	YEAR 2017	174	34	1.9	8 700	1	0	0.0	-
	22	NOV 2017	-	-	-	-	-	-	-	3
	19	DEC 2017	3	1	0.0	150	0	0	0.0	-
IDEM TOTAL	254	YEAR 2017	34 151 018	8 293 690	1 020 747.9		134 453	32 652	4 018.7	3 604 335
	22	NOV 2017	2 531 060	728 224	84 351.2		115 048	33 101	3 834.1	5 747 977
	19	DEC 2017	2 435 628	570 081	93 891.6		128 191	30 004	4 941.7	3 604 335

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWH for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for pan-european stock futures.

**Additional Information:**

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalization and in the Domestic Trading figures.

There were 19 trading days in December 2017 and 21 trading days in December 2016 on Borsa Italiana.

There were 254 trading days in the period January - December 2017 and 256 trading days in the period January - December 2016.

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