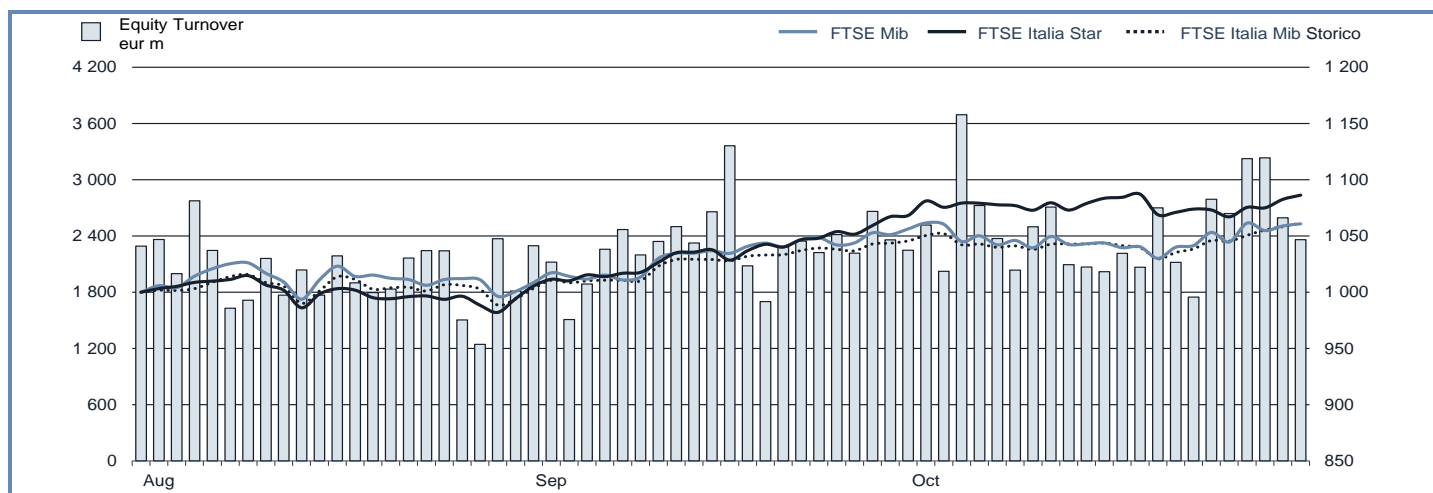




## MONTHLY UPDATE

## OCTOBER 2017

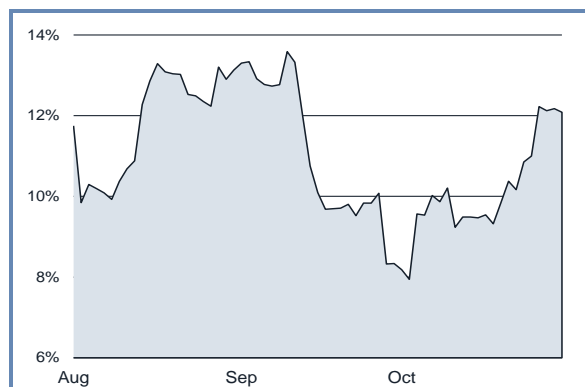
### EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 31.07.2017)



### STOCK INDICES

	29 SEP 2017	31 OCT 2017	Var. % MoM	Var. % 2016 end	Volatility OCT 2017
FTSE Italia Mib Storico ▲	20 359	20 666	1.5%	19.7%	6.9%
FTSE Mib ▲	22 696	22 794	0.4%	18.5%	12.2%
FTSE Italia Star ▲	37 568	38 204	1.7%	40.5%	9.7%

### FTSE MIB VOLATILITY



### TRADING - DAILY AVERAGE

	JAN-OCT 2016		JAN-OCT 2017		OCT 2017	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares ▲	293 103	2 413.8	275 795	2 490.6	278 679	2 475.3
Securitized Derivatives ▼	11 056	92.2	8 711	75.9	8 016	82.8
ETF Plus ▼	19 683	407.5	17 544	384.6	16 085	355.0
Fixed Income ▼	14 124	868.2	13 522	784.7	13 300	858.7

(\*) Indicators are related to turnover figures.

### LISTING

	30 DEC 2016	29 SEP 2017	31 OCT 2017
MTA Domestic	234	236	236
of which STAR	70	70	71
MTA Foreign	4	4	4
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	6	5	5
Global Equity Market	66	66	81
AIM Italia - MAC	77	88	89
Listed Companies Total	387	399	415
Warrant	30	39	40
MIV Closed End Funds	21	21	21
ETF	720	795	780
ETC/ETN	302	313	313
OICR Open	125	129	129
ETF Plus Total	1 147	1 237	1 222
Securitized Derivatives	6 696	7 195	10 182
Convertible Bonds	17	18	19
Mot - Government Bonds	121	123	124
Mot - Bonds	258	223	217
Mot - Eurobonds and ABSs	789	972	997
MOT Total	1 168	1 318	1 338
Extramot	1 051	1 359	1 248
Fixed Income Total	2 219	2 677	2 586

### MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Unicredit	MTA	5 584.0	10.3%
Intesa Sanpaolo	MTA	5 101.6	9.4%
Fiat Chrysler Automobiles	MTA	4 154.7	7.6%
Eni	MTA	3 606.5	6.6%
Enel	MTA	2 821.2	5.2%

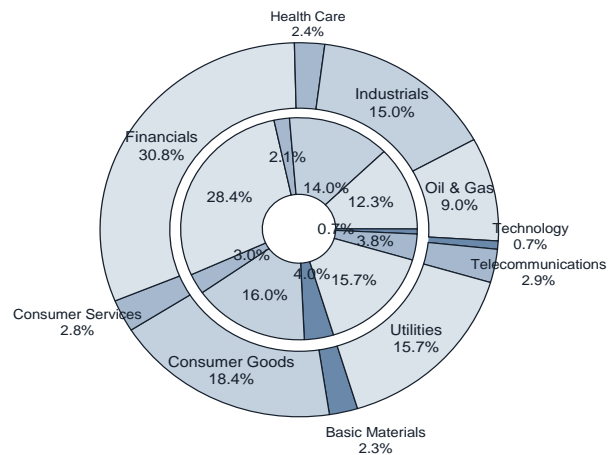
### BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2016 end
Biancamano	MTA	101.80%	149.4%
Lazio	MTA	48.76%	116.1%
Notorious Pictures	AIMMA	47.60%	100.1%
Mondo Tv	MTA	45.18%	50.4%
Giglio Group	AIMMA	43.78%	193.6%

Performances are computed with no-rounded official prices.  
Performance is not included for shares not listed at 2016 end or unlimited suspended at October 2017 end or at 2016 end.

## CAPITALISATION

Domestic Companies Capitalisation (eur m)	30 DEC 2016	29 SEP 2017	31 OCT 2017
MTA Capitalisation	521 718	633 010	651 203
of which STAR	32 067	40 100	42 227
MIV (Investment Companies e SPAC)	459	297	304
AIM Italia - MAC	2 873	4 896	5 171
<b>Total</b>	<b>525 050</b>	<b>638 203</b>	<b>656 678</b>
Capitalisation (% GDP)			
MTA	31.6%	38.1%	39.1%
of which STAR	1.9%	2.4%	2.5%
<b>Total</b>	<b>31.8%</b>	<b>38.4%</b>	<b>39.5%</b>
Capitalisation (% Tot.)			
FTSE MIB Shares	79.4%	78.7%	77.0%

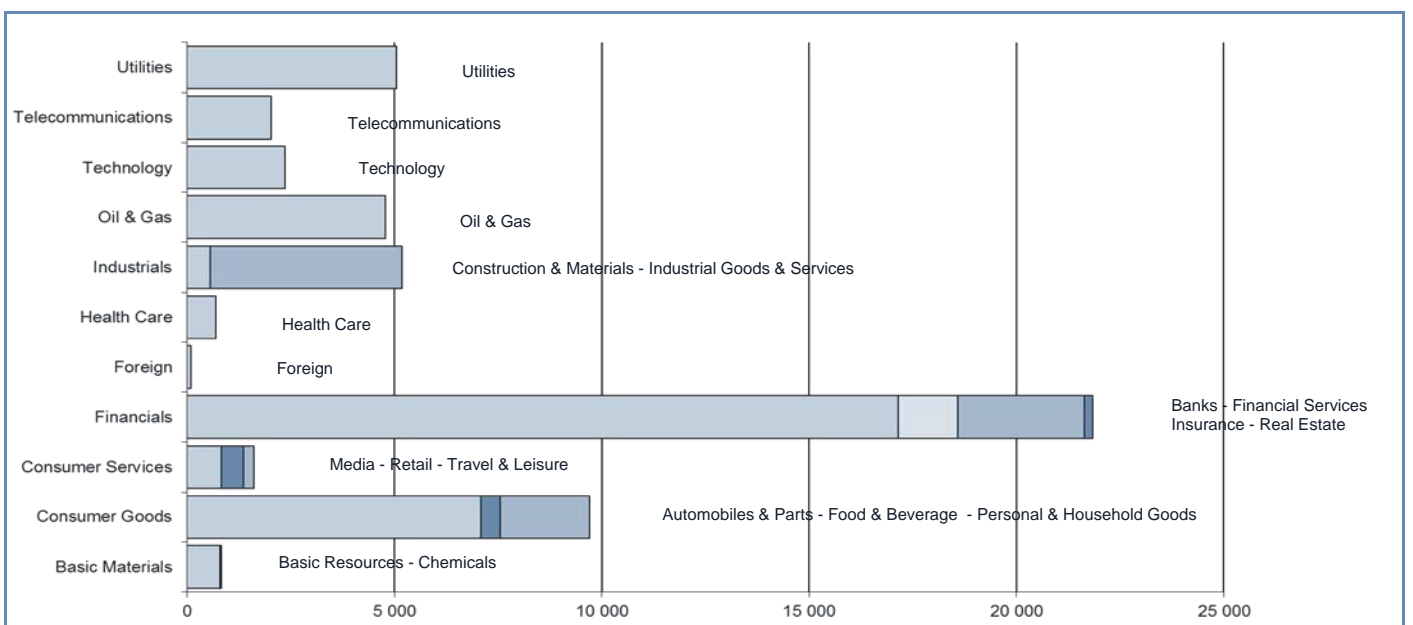


Note: internal chart: capitalisation on 30.12.2016;  
external chart: capitalisation on 31.10.2017.

## TRADING

SHARES	JAN-OCT 2016		JAN-OCT 2017		OCT 2017		Other Instruments	JAN-OCT 2016		JAN-OCT 2017		OCT 2017	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	61 188 330	506 942.7	56 544 302	511 964.7	5 872 932	51 949.5	SeDex	2 355 001	19 638.8	1 855 526	16 172.6	176 357	1 822.4
of which STAR	3 318 946	9 415.2	5 442 064	17 596.4	777 017	2 713.2	Warrant	17 441	14.6	71 432	115.9	10 604	14.6
MTA Foreign	936 914	5 917.1	1 520 200	15 791.4	171 026	2 122.2	MIV Closed End Funds	57 700	224.3	39 091	146.0	3 625	16.8
of which STAR	45 472	246.3	52 785	228.3	6 853	34.8	ETF	2 037 838	64 167.9	2 159 680	63 725.0	209 182	6 105.4
MIV Invest. Companies	11 197	22.3	20 119	77.7	1 232	5.0	ETC	2 153 347	22 555.0	1 575 229	17 995.5	144 320	1 660.1
Global Equity Market	185 405	1 029.0	170 630	972.9	15 602	91.0	OICR Open	1 348	68.3	1 946	197.8	367	44.4
AIM Italia - MAC	109 047	237.3	489 002	1 697.3	70 149	288.3	<b>ETF Plus</b>	<b>4 192 533</b>	<b>86 791.3</b>	<b>3 736 855</b>	<b>81 918.2</b>	<b>353 869</b>	<b>7 809.9</b>
<b>Total</b>	<b>62 430 893</b>	<b>514 148.3</b>	<b>58 744 253</b>	<b>530 504.0</b>	<b>6 130 941</b>	<b>54 456.0</b>	Convertible Bonds	2 378	19.6	3 024	17.0	262	1.3
FTSE MIB Shares							Subscription rights	400 323	496.2	690 849	3 243.6	2 008	0.9
% Shares Total	78.7%	91.1%	71.1%	88.1%	65.1%	83.5%	Mot - Government Bonds	2 085 686	168 051.5	2 025 185	152 039.0	208 726	17 395.2
							Mot - Bonds	359 602	5 482.1	224 583	3 699.4	23 809	386.9
							Mot - Eurobonds and ABSs	518 956	8 533.2	595 452	9 287.3	56 297	913.9
							ExtraMOT	44 244	2 855.9	35 000	2 111.0	3 760	194.8
							<b>Fixed Income Total</b>	<b>3 008 488</b>	<b>184 922.7</b>	<b>2 880 220</b>	<b>167 136.6</b>	<b>292 592</b>	<b>18 890.8</b>

## INDUSTRY/SUPERSECTOR TURNOVER (eur m)



## NEW LISTINGS

### RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Dobank	MTA	O	14.07.2017	IPO	817.74	Unicredit Corporate & Investment Banking
Culti Milano	AIM / MAC	O	17.07.2017	IPO	17.19	EnVent Capital Markets
Pharmanutra	AIM / MAC	O	18.07.2017	Admission of instrument with existing free float	102.58	CFO SIM S.p.A.
Glenalta	AIM / MAC	O	19.07.2017	IPO	139.33	CFO SIM S.p.A.
SIT	AIM / MAC	O	20.07.2017	Incorporation of Industrial Stars of Italy 2 (already listed)	252.26	Ubi Banca S.p.A.
Sprintitaly	AIM / MAC	O	21.07.2017	IPO	153.50	Banca IMI S.p.A.
Alfio Bardolla	AIM / MAC	O	28.07.2017	IPO	9.70	EnVent Capital Markets
Eps Equita Pep	AIM / MAC	O	01.08.2017	IPO	154.74	Mediobanca
Capital For Progress 2	AIM / MAC	O	04.08.2017	IPO	65.20	Ubi Banca S.p.A.
Neodecortech	AIM / MAC	O	26.09.2017	IPO	14.79	Advance SIM S.p.A.
Spactiv	AIM / MAC	O	27.09.2017	IPO	90.01	Ubi Banca S.p.A.
GIMA TT	MTA	O	02.10.2017	IPO	1 306.45	Equita SIM S.p.A.
Pirelli & C.	MTA	O	04.10.2017	IPO	6 417.46	Banca IMI S.p.A.
Industrial Stars of Italy 3	AIM / MAC	O	19.10.2017	IPO	147.70	Banca Akros S.p.A.

15 new shares have been listed on Global Equity Market (GEM): Apple, Gilead Sciences, Micron Technology, Microsoft Corp, Tesla, Facebook, Nvidia Corp, Altaba, Tripadvisor, Intel, Netflix, Advanced Micro Devices, Alphabet Classe A, Amgen, Starbucks Corp.

### NEWLY ADMITTED COMPANIES (THROUGH IPOS, SPOS AND INSTITUTIONAL PLACINGS)

Security:	NEODECORTECH	Total	of which Public	of which Institutionals
Offer period:	26.09.2017	Offered shares: max	3 101 500 min	76 500 max
		Greenshoe: max	462 000	-
Offer price:	4.00	Requested shares:	.....	.....
Bookbuilding range:	.....	Allotted shares:	3 535 500	3 535 500
Minimum lot:	.....	- of which greenshoe:	434 000	434 000
Placed stake:	27.0%	Capital raised (ML euro):	14.13	14.13
		- from newly issued shares:	12.40	
Blt alphabetical code:	.....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - .....	
Bloomberg code:	.....	Sector:	.....	
Reuters code:	.....			

Security:	SPACTIV	Total	of which Public	of which Institutionals
Offer period:	27.09.2017	Offered shares: max	9 000 000 min	..... max
		Greenshoe: max	-	-
Offer price:	10.00	Requested shares:	.....	.....
Bookbuilding range:	.....	Allotted shares:	9 000 000	9 000 000
Minimum lot:	.....	- of which greenshoe:	-	-
Placed stake:	100.0%	Capital raised (ML euro):	90.00	90.00
		- from newly issued shares:	90.00	
Blt alphabetical code:	.....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - .....	
Bloomberg code:	.....	Sector:	.....	
Reuters code:	.....			

Security:	GIMA TT	Total	of which Public	of which Institutionals
Offer period:	18.09.2017	Offered shares: max	30 800 000 min	- max
	28.09.2017	Greenshoe: max	3 080 000	-
Offer price:	12.50	Requested shares:	272 200 000	272 200 000
Bookbuilding range:	.....	Allotted shares:	33 880 000	33 880 000
Minimum lot:	.....	- of which greenshoe:	3 080 000	3 080 000
Placed stake:	38.5%	Capital raised (ML euro):	423.50	423.50
		- from newly issued shares:	-	
Blt alphabetical code:	.....	Market and segment:	MTA - .....	
Bloomberg code:	.....	Sector:	.....	
Reuters code:	.....			

Security:	PIRELLI & C.	Total	of which Public	of which Institutionals
Offer period:	18.09.2017	Offered shares: max	350 000 000 min	35 000 000 max
	28.09.2017	Greenshoe: max	50 000 000	-
Offer price:	6.50	Requested shares:	824 268 217	775 321 217
Bookbuilding range:	.....	Allotted shares:	350 000 000	315 000 000
Minimum lot:	500	- of which greenshoe:	-	-
Placed stake:	35.0%	Capital raised (ML euro):	2 275.00	2 047.50
		- from newly issued shares:	-	
Blt alphabetical code:	.....	Market and segment:	MTA - .....	
Bloomberg code:	.....	Sector:	.....	
Reuters code:	.....			

Security:	INDUSTRIAL STARS OF ITALY 3	Total	of which Public	of which Institutionals
Offer period:	19.10.2017	Offered shares: max	15 000 000 min	..... max
		Greenshoe: max	-	-
Offer price:	10.00	Requested shares:	.....	.....
Bookbuilding range:	.....	Allotted shares:	15 000 000	15 000 000
Minimum lot:	.....	- of which greenshoe:	-	-
Placed stake:	100.0%	Capital raised (ML euro):	150.00	150.00
		- from newly issued shares:	150.00	
Blt alphabetical code:	.....	Market and segment:	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - .....	
Bloomberg code:	.....	Sector:	.....	
Reuters code:	.....			

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

## RIGHT ISSUES

N°	MKT	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
			FROM	TO						
	AIM	INNOVATEC	10.10.2016	27.10.2016	0.02	248 472 308	28 : 1 ord	42.8%	142 381 243	2.8
1	MTA	UNICREDIT ORD	06.02.2017	23.02.2017	8.09	1 606 876 817	13:5 ord / rsp	0.2%	1 606 876 817	12 999.6
2	AIM-MAC	IMVEST ORD	13.02.2017	02.03.2017	0.29	17 056 540	2.5 ord	91.7%	4 517 814	1.3
3	AIM-MAC	DIGITAL MAGICS ORD	13.02.2017	03.03.2017	4.04	1 232 459	1:4 ord	6.6%	1 232 459	5.0
4	MTA	D'AMICO INTERNATIONAL SHIPPING	24.04.2017	18.05.2017	0.25	140 250 109	1:3 ord	0.8%	139 156 784	34.7
5	MTA	CARRARO	08.05.2017	26.05.2017	1.60	33 726 630	7:9 ord	0.3%	33 726 630	53.8
6	MTA	UBI BANCA	12.06.2017	27.06.2017	2.40	167 006 712	6:35 ord	0.7%	167 006 712	400.0
7	MTA	PININFARINA	12.06.2017	30.06.2017	1.10	24 120 480	4:5 ord	0.3%	24 120 476	26.5
8	AIM-MAC	VISIBILIA EDITORE	02.10.2017	19.10.2017	0.13	5 400 692	2:9 ord	1.8%	5 400 692	0.7

The right issue by IL SOLE 24 ORE is currently underway

## SCRIP RIGHT ISSUES

N°	MKT	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)
				BEFORE	AFTER				
	AIM-MAC	MAILUP	11.04.2016	0	0	3:10	2 600 000	11 266 667	0.1
	MTA	BANCO SANTANDER	18.10.2016	0.5000	0.5000	1:87	165 913 707	14 600 406 286	83.0
	AIM-MAC	FRENDY ENERGY	28.11.2016	0	0	1:5	9 829 865	58 979 192	2.5
1	MTA	TAS	06.03.2017	0	0	1:1	41 768 449	83 536 898	10 000 000.0

## TOTAL MONEY RAISED (eur m)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
<b>a) YEAR 2017 - CAPITAL INCREASES</b>	<b>8</b>	<b>13 521.6</b>	<b>-</b>	<b>13 521.6</b>	<b>13 521.6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
MTA	5	13 514.6	-	13 514.6	13 514.6	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	3	7.0	-	7.0	7.0	-	-	-	-
<b>b) YEAR 2017 - OPVS TOTAL(Excluded Closed-end funds)</b>	<b>22</b>	<b>911.6</b>	<b>3 426.1</b>	<b>4 337.7</b>	<b>-</b>	<b>231.9</b>	<b>-</b>	<b>4 105.8</b>	<b>-</b>
MTA	6	23.0	3 405.8	3 428.8	-	227.5	-	3 201.3	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	16	888.6	20.3	908.9	-	4.4	-	904.6	-
<b>NEW LISTINGS</b>	<b>22</b>	<b>911.6</b>	<b>3 426.1</b>	<b>4 337.7</b>	<b>-</b>	<b>231.9</b>	<b>-</b>	<b>4 105.8</b>	<b>-</b>
MTA	6	23.0	3 405.8	3 428.8	-	227.5	-	3 201.3	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	16	888.6	20.3	908.9	-	4.4	-	904.6	-
<b>YEAR 2017 - MONEY RAISED (a+b)</b>	<b>30</b>	<b>14 433.2</b>	<b>3 426.1</b>	<b>17 859.3</b>	<b>13 521.6</b>	<b>231.9</b>	<b>-</b>	<b>4 105.8</b>	<b>-</b>

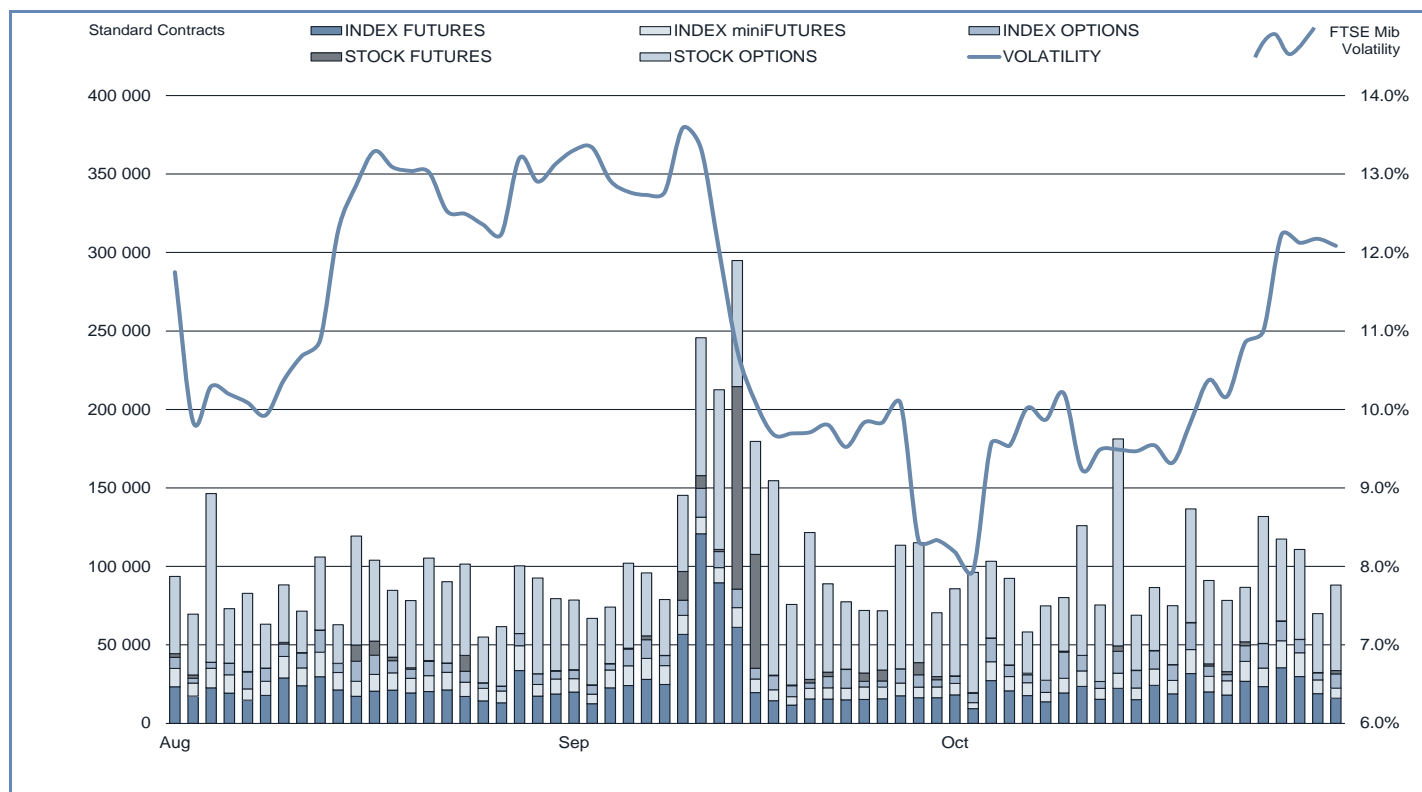
## TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
1	EOLO ENERGIA S.r.l.	MANDATORY	ALERION CLEAN POWER	23.12.2016	16.01.2017	2.46	26 639 723	26 342	22.90%	0.06
2	EUROPA INVESTIMENTI SPEC. SIT.	MANDATORY	MEDIACONTECH	30.01.2017	17.01.2017	0.473	3 892 533	5 725	78.92%	0.00
3	SERVIZI SOCIETARI S.R.L.	VOLUNTARY	MERIDIE	06.02.2017	03.03.2017	0.1	37 409 020	24 801 456	71.18%	2.48
4	SOFIL S.a.s.	VOLUNTARY	PARMALAT	09.02.2017	10.03.2017	3	227 419 208	35 072 336	89.63%	105.22
5	LEM S.p.A.	MANDATORY	ALBA	08.03.2017	28.03.2017	3.098	864 240	597 629	97.49%	1.85
6	TIME FOR TICKET S.r.l	MANDATORY	BEST UNION COMPANY	08.05.2017	09.06.2017	3	2 302 375	841 311	84.38%	2.52
7	ITALMOBILIARE S.p.A.	VOLUNTARY	ITALMOBILIARE	19.05.2017	09.06.2017	25	4 000 000	3 999 832	11.96%	100.00
8	H-FARM S.p.A.	VOLUNTARY	H-FARM	23.05.2017	15.06.2017	0.85	2 500 000	2 500 000	94.05%	2.13
9	B.F. HOLDING S.p.A.	VOLUNTARY	BONIFICHE FERRARESI	29.05.2017	16.06.2017	3.3	1 705 220	1 236 989	2.85%	1.81
10	DOUBLE 2 S.p.A.	VOLUNTARY	TBS GROUP	26.06.2017	14.07.2017	2.2	42 183 776	41 032 534	97.27%	90.27
11	CHIARA FINANZIARIA S.R.L.	VOLUNTARY	CALTAGIRONE EDITORE	24.07.2017	08.09.2017	1.22	33 876 862	96 660	0.00%	0.00
12	AGORA' INVESTIMENTI S.P.A.	MANDATORY	SAVE	18.09.2017	13.10.2017	21	21 762 371	19 136 791	96.37%	401.87

The takeover bid over ordinary shares of Geguity Spa and Alerion Clean Power Spa are currently underway

Notes:	AAI	Before unexercised preemptive right auction	COMP	Compendium
	AEG	Before greenshoe	MTAI	MTA International
	AIMMA	AIM - Mercato Alternativo del Capitale	ST	Star Segment

IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)							OPEN INTEREST (4) NUMBER OF CONTRACTS	
			STANDARD CONTRACTS	TRADES NUMBER	TOTAL TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	213	YEAR 2017	6 014 923	4 134 594	618 434.8	-	116.6%	28 239	19 411	2 903.4	46 843
	21	SEP 2017	636 140	313 169	70 085.5	-	145.5%	30 292	14 913	3 337.4	32 130
	22	OCT 2017	469 006	366 757	52 291.9	-	96.0%	21 318	16 671	2 376.9	46 843
INDEX miniFUTURES	213	YEAR 2017	2 539 474	2 068 305	52 360.6	-	9.9%	11 922	9 710	245.8	3 399
	21	SEP 2017	188 382	149 901	4 169.3	-	8.7%	8 971	7 138	198.5	4 417
	22	OCT 2017	214 788	175 303	4 821.5	-	8.9%	9 763	7 968	219.2	3 399
INDEX OPTIONS	213	YEAR 2017	2 235 724	367 887	112 555.4	2 437	21.2%	10 496	1 727	528.4	387 268
	21	SEP 2017	168 441	30 879	9 093.5	190	18.9%	8 021	1 470	433.0	361 706
	22	OCT 2017	210 874	33 144	11 567.3	220	21.2%	9 585	1 507	525.8	387 268
STOCK FUTURES (6)	213	YEAR 2017	2 126 512	3 892	9 966.8	-	2.1%	9 984	18	46.8	205 241
	21	SEP 2017	261 335	592	1 485.5	-	3.6%	12 445	28	70.7	200 254
	22	OCT 2017	15 610	439	57.5	-	0.1%	710	20	2.6	205 241
SINGLE STOCK DIVIDEND FUTURES	213	YEAR 2017	76 090	72	12.9	-	-	357	0	0.1	56 924
	21	SEP 2017	1	1	0.0	-	-	0	0	0.0	59 874
	22	OCT 2017	3 050	5	0.6	-	-	139	0	0.0	56 924
STOCK OPTIONS	213	YEAR 2017	16 190 524	420 475	49 129.5	2 051	9.9%	76 012	1 974	230.7	4 619 216
	21	SEP 2017	1 284 130	37 416	4 966.5	192	11.2%	61 149	1 782	236.5	4 267 909
	22	OCT 2017	1 207 460	38 146	4 790.8	158	9.9%	54 885	1 734	217.8	4 619 216
EQUITY DERIVATIVES TOTAL	213	YEAR 2017	29 183 247	6 995 225	842 459.9	4 489	158.8%	137 011	32 841	3 955.2	5 318 891
	21	SEP 2017	2 538 429	531 958	89 800.2	383	186.4%	120 878	25 331	4 276.2	4 926 290
	22	OCT 2017	2 120 788	613 794	73 529.5	378	135.0%	96 399	27 900	3 342.3	5 318 891
ELECTRICITY FUTURES	213	YEAR 2017	912	127	43.3	882 078	-	4	1	0.2	577
	21	SEP 2017	85	10	2.9	51 125	-	4	1	0.1	797
	22	OCT 2017	115	14	4.9	81 110	-	5	1	0.2	577
WHEAT FUTURE	213	YEAR 2017	171	33	1.9	8 550	-	1	0	0.0	3
	21	SEP 2017	22	1	0.3	1 100	-	1	0	0.0	3
	22	OCT 2017	-	-	-	-	-	-	-	-	3
IDEM TOTAL	213	YEAR 2017	29 184 330	6 995 385	842 505.1	-	-	137 016	32 842	3 955.4	5 319 471
	21	SEP 2017	2 538 536	531 969	89 803.3	-	-	120 883	25 332	4 276.3	4 927 090
	22	OCT 2017	2 120 903	613 808	73 534.4	-	-	96 405	27 900	3 342.5	5 319 471

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for pan-european stock futures.

**Additional Information:**

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalization and in the Domestic Trading figures.

There were 22 trading days in October 2017 and 21 trading days in October 2016 on Borsa Italiana.

There were 213 trading days in the period January - October 2017 and 213 trading days in the period January - October 2016.

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