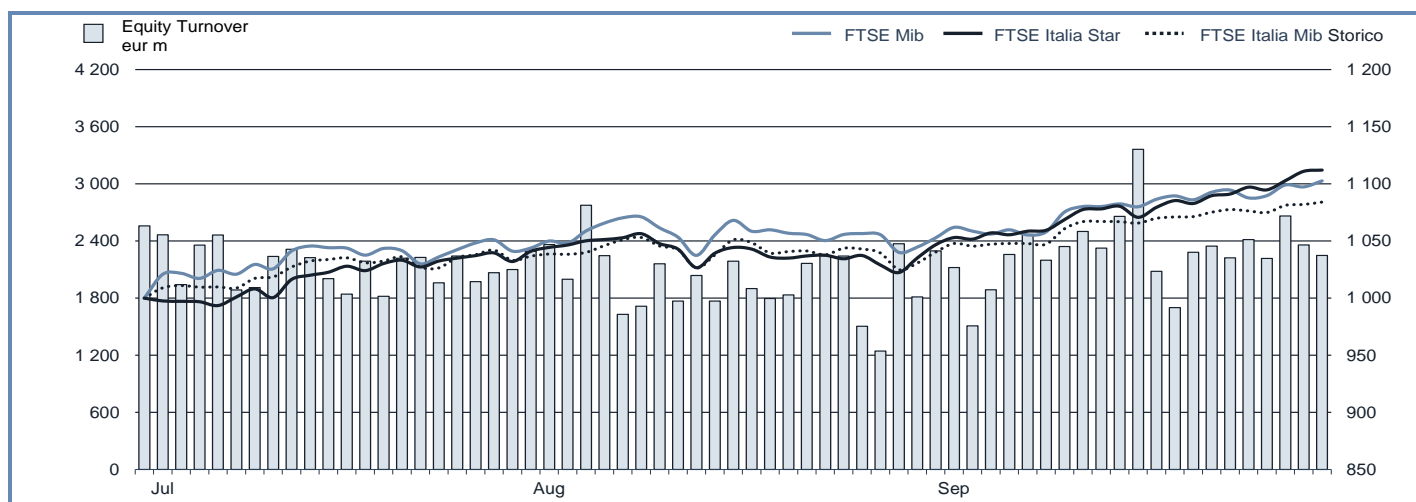




## MONTHLY UPDATE

## SEPTEMBER 2017

### EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 30.06.2017)



### STOCK INDICES

	31 AUG 2017	29 SEP 2017	Var. % MoM	Var. % 2016 end	Volatility SEP 2017
FTSE Italia Mib Storico ▲	19 537	20 359	4.2%	17.9%	5.7%
FTSE Mib ▲	21 670	22 696	4.7%	18.0%	8.4%
FTSE Italia Star ▲	35 360	37 568	6.2%	38.2%	7.3%

### FTSE MIB VOLATILITY



### TRADING - DAILY AVERAGE

	JAN-SEP 2016		JAN-SEP 2017		SEP 2017	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares (*) ▲	298 193	2 466.8	275 462	2 492.4	249 886	2 293.5
Securitized Derivatives ▲	11 346	94.1	8 791	75.1	7 849	88.6
ETF Plus ▼	19 977	412.2	17 712	388.0	15 980	364.3
Fixed Income ▼	13 793	846.8	13 548	776.2	11 462	672.7

(\*) Indicators are related to turnover figures.

### LISTING

	30 DEC 2016	31 AUG 2017	29 SEP 2017
MTA Domestic	234	236	236
of which STAR	70	70	70
MTA Foreign	4	4	4
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	6	5	5
Global Equity Market	66	66	66
AIM Italia - MAC	77	86	88
Listed Companies Total	387	397	399
Warrant	30	39	39
MIV Closed End Funds	21	21	21
ETF	720	787	795
ETC/ETN	302	313	313
OICR Open	125	131	129
ETF Plus Total	1 147	1 231	1 237
Securitized Derivatives	6 696	7 887	7 195
Convertibles Bonds	17	18	18
Mot - Government Bonds	121	123	123
Mot - Bonds	258	228	223
Mot - Eurobonds and ABSs	789	967	972
MOT Total	1 168	1 318	1 318
Extramot	1 051	1 285	1 359
Fixed Income Total	2 219	2 603	2 677

### MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Fiat Chrysler Automobiles	MTA	5 263.2	10.9%
Unicredit	MTA	4 760.1	9.9%
Intesa Sanpaolo	MTA	4 677.5	9.7%
Eni	MTA	3 978.1	8.3%
Enel	MTA	2 562.9	5.3%

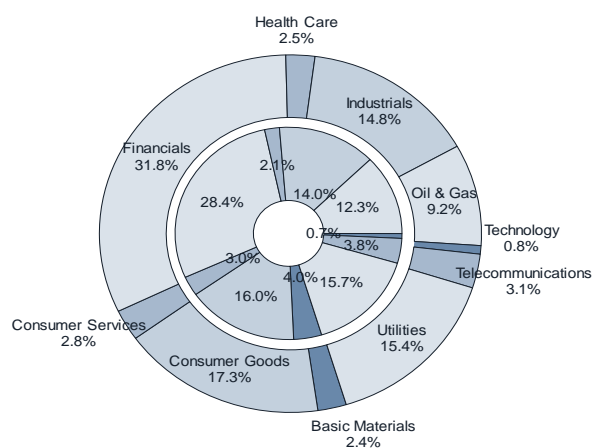
### BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2016 end
Visibilia Editore	AIMMA	88.5%	296.8%
Gefran	MTA	87.9%	351.2%
Landi Renzo	MTA	80.3%	366.2%
Fope	AIMMA	78.6%	132.3%
Alfio Bardolla	AIMMA	72.7%	

Performances are computed with no-rounded official prices.  
Performance is not included for shares not listed at 2016 end or unlimited suspended at September 2017 end or at 2016 end.

## CAPITALISATION

Domestic Companies Capitalisation (eur m)	30 DEC 2016	31 AUG 2017	29 SEP 2017
MTA Capitalisation	521 718	609 056	633 010
of which STAR	32 067	37 464	40 100
MIV (Investment Companies e SPAC)	459	297	297
AIM Italia - MAC	2 873	4 567	4 896
<b>Total</b>	<b>525 050</b>	<b>613 920</b>	<b>638 203</b>
Capitalisation (% GDP)			
MTA	31.6%	36.6%	38.1%
of which STAR	1.9%	2.3%	2.4%
<b>Total</b>	<b>31.8%</b>	<b>36.9%</b>	<b>38.4%</b>
Capitalisation (% Tot.)			
FTSE MIB Shares	79.4%	78.7%	78.7%

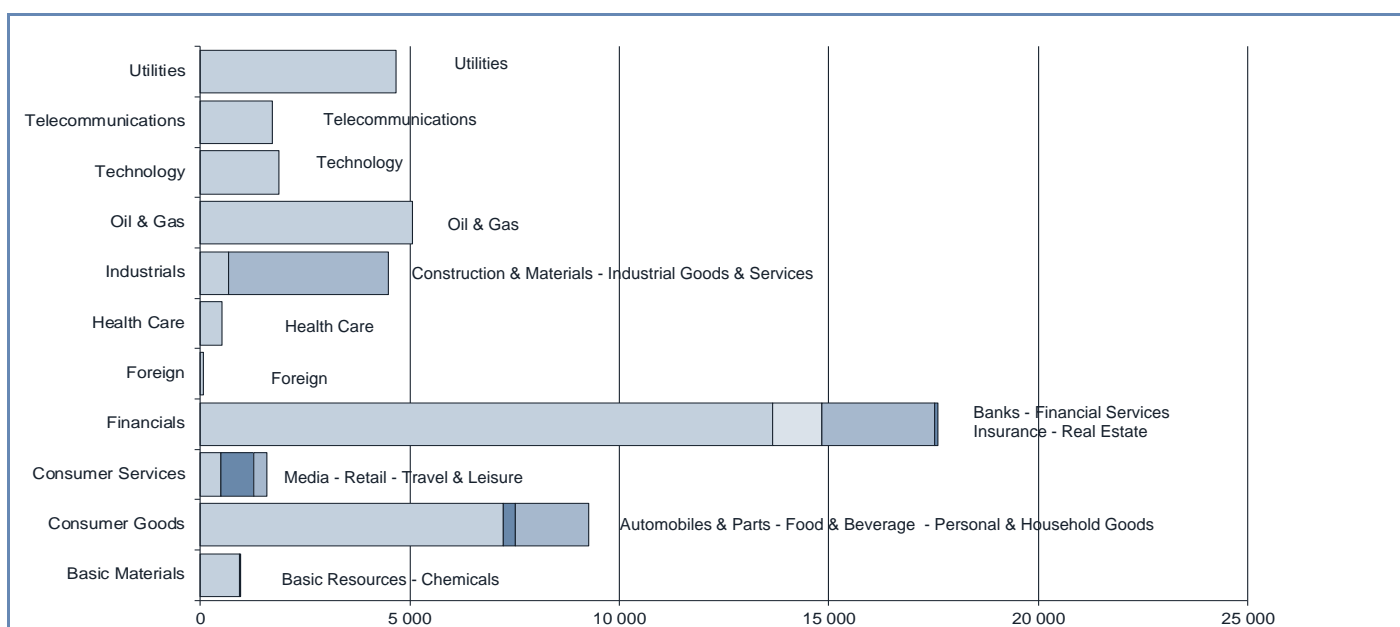


Note: internal chart: capitalisation on 30.12.2016;  
external chart: capitalisation on 29.09.2017.

## TRADING

SHARES	JAN-SEP 2016		JAN-SEP 2017		SEP 2017		Other Instruments	JAN-SEP 2016		JAN-SEP 2017		SEP 2017	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	56 148 884	467 380.5	50 671 370	460 015.2	5 010 295	46 112.4	SeDex	2 178 465	18 059.3	1 679 169	14 350.2	164 834	1 861.5
of which STAR	3 005 362	8 485.5	4 665 047	14 883.2	612 675	1 898.7	Warrant	15 988	13.3	60 828	101.3	8 359	10.3
MTA Foreign	836 884	5 095.2	1 349 174	13 669.2	153 532	1 681.6	MIV Closed End Funds	52 414	202.0	35 466	129.3	3 251	15.6
of which STAR	42 686	232.5	45 932	193.5	3 674	17.4	ETF	1 839 716	58 465.2	1 950 498	57 619.6	191 285	5 829.0
MIV Invest. Companies	9 813	18.9	18 887	72.7	1 044	4.3	ETC	1 994 599	20 612.5	1 430 909	16 335.3	144 122	1 814.8
Global Equity Market	162 035	931.7	155 028	881.9	12 160	70.0	OICR Open	1 190	57.7	1 579	153.4	169	7.0
AIM Italia - MAC	95 382	207.3	418 853	1 409.0	70 581	295.4	<b>ETF Plus</b>	<b>3 835 505</b>	<b>79 135.4</b>	<b>3 382 986</b>	<b>74 108.3</b>	<b>335 576</b>	<b>7 650.8</b>
<b>Total</b>	<b>57 252 998</b>	<b>473 633.7</b>	<b>52 613 312</b>	<b>476 048.0</b>	<b>5 247 612</b>	<b>48 163.7</b>	Convertible Bonds	2 182	17.2	2 762	15.7	230	1.1
FTSE MIB Shares							Subscription rights	396 369	495.6	688 841	3 242.7	-	-
% Shares Total	78.7%	91.1%	71.8%	88.7%	67.0%	87.0%	Mot - Government Bonds	1 826 715	147 423.8	1 816 459	134 643.8	166 997	12 813.3
							Mot - Bonds	326 987	5 002.0	200 774	3 312.5	22 069	366.6
							Mot - Eurobonds and ABSs	453 815	7 513.0	539 155	8 373.3	48 291	775.6
							ExtraMOT	40 762	2 638.8	31 240	1 916.2	3 353	171.1
							<b>Fixed Income Total</b>	<b>2 648 279</b>	<b>162 577.5</b>	<b>2 587 628</b>	<b>148 245.8</b>	<b>240 710</b>	<b>14 126.6</b>

## INDUSTRY/SUPERSECTOR TURNOVER (eur m)



## NEW LISTINGS

### RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
WiiT	AIM / MAC	O	05.06.2017	IPO	37.17	Advance SIM S.p.A.
Finlogic	AIM / MAC	O	09.06.2017	IPO	28.43	Integrae SIM S.p.A.
Digital360	AIM / MAC	O	13.06.2017	IPO	21.51	CFO SIM S.p.A.
Luve	MTA	O	21.06.2017	Transition from AIM / MAC to MTA	305.47	Ubi Banca S.p.A.
B.F.	MTA	O	23.06.2017	Admission according to Art. 2.4.3 of Borsa Italiana Rules	277.95	Equita SIM S.p.A.
Dobank	MTA	O	14.07.2017	IPO	817.74	Unicredit Corporate & Investment Banking
Culti Milano	AIM / MAC	O	17.07.2017	IPO	17.19	EnVent Capital Markets
Pharmanutra	AIM / MAC	O	18.07.2017	Admission of instrument with existing free float	102.58	CFO SIM S.p.A.
Glenalta	AIM / MAC	O	19.07.2017	IPO	139.33	CFO SIM S.p.A.
SIT	AIM / MAC	O	20.07.2017	Incorporation of Industrial Stars of Italy 2 (already listed)	252.26	Ubi Banca S.p.A.
Sprintitaly	AIM / MAC	O	21.07.2017	IPO	153.50	Banca IMI S.p.A.
Alfio Bardolla	AIM / MAC	O	28.07.2017	IPO	9.70	EnVent Capital Markets
Eps Equita Pep	AIM / MAC	O	01.08.2017	IPO	154.74	Mediobanca
Capital For Progress 2	AIM / MAC	O	04.08.2017	IPO	65.20	Ubi Banca S.p.A.
Neodecortech	AIM / MAC	O	26.09.2017	IPO	14.79	Advance SIM S.p.A.
Spactiv	AIM / MAC	O	27.09.2017	IPO	90.01	Ubi Banca S.p.A.

### NEWLY ADMITTED COMPANIES (THROUGH IPOS, SPOS AND INSTITUTIONAL PLACINGS)

Security:	ALFIO BARDOLLA		Total		of which Public		of which Institutionals
Offer period:	....	Offered shares:	max	747 600	min	-	max 747 600
	28.07.2017	Greenshoe:	max	-	-	-	-
Offer price:	4.14	Requested shares:	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	747 600	....	....	747 600
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-
Placed stake:	29.2%	Capital raised (ML euro):	....	3.10	....	....	3.10
		- from newly issued shares:	....	3.10	....	....	....
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....
Reuters code:	....	Sector:	....	...., ....	....	....	....

Security:	EPS EQUITA PEP		Total		of which Public		of which Institutionals
Offer period:	....	Offered shares:	max	15 000 000	min	....	max ....
	01.08.2017	Greenshoe:	max	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	15 000 000	....	....	15 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	150.00	....	....	150.00
		- from newly issued shares:	....	150.00	....	....	....
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....
Reuters code:	....	Sector:	....	...., ....	....	....	....

Security:	CAPITAL FOR PROGRESS 2		Total		of which Public		of which Institutionals
Offer period:	....	Offered shares:	max	6 500 000	min	....	max ....
	04.08.2017	Greenshoe:	max	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	6 500 000	....	....	6 500 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	65.00	....	....	65.00
		- from newly issued shares:	....	65.00	....	....	....
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....
Reuters code:	....	Sector:	....	...., ....	....	....	....

Security:	NEODECORTECH		Totale		di cui Pubblico		di cui Istituzionali
Offer period:	....	Offered shares:	max	3 101 500	min	76 500	max 3 025 000
	26.09.2017	Greenshoe:	max	462 000	-	-	-
Offer price:	4.00	Requested shares:	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	3 101 500	....	....	3 101 500
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-
Placed stake:	23.7%	Capital raised (ML euro):	....	12.40	....	....	12.40
		- from newly issued shares:	....	12.40	....	....	....
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....
Reuters code:	....	Sector:	....	...., ....	....	....	....

Security:	SPACTIV		Totale		di cui Pubblico		di cui Istituzionali
Offer period:	....	Offered shares:	max	9 000 000	min	....	max 9 000 000
	27.09.2017	Greenshoe:	max	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	9 000 000	....	....	9 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	90.00	....	....	90.00
		- from newly issued shares:	....	90.00	....	....	....
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....
Reuters code:	....	Sector:	....	...., ....	....	....	....

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallocated shares until the green shoe option is possibly exercised.

### RIGHT ISSUES

N°	MKT	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
			FROM	TO						
	AIM	INNOVATEC	10.10.2016	27.10.2016	0.02	248 472 308	28 : 1 ord	42.8%	142 381 243	2.85
	AIM	ITALIA INDEPENDENT GROUP	31.10.2016	17.11.2016	3.40	1 439 048	13 : 20 ord	18.8%	1 439 048	4.89
1	MTA	UNICREDIT ORD	06.02.2017	23.02.2017	8.09	1 606 876 817	13:5 ord / rsp	0.2%	1 606 876 817	12 999.63
2	AIM-MAC	IMVEST ORD	13.02.2017	02.03.2017	0.29	17 056 540	2:5 ord	91.7%	4 517 814	1.32
3	AIM-MAC	DIGITAL MAGICS ORD	13.02.2017	03.03.2017	4.04	1 232 459	1:4 ord	6.6%	1 232 459	4.97
4	MTA	D'AMICO INTERNATIONAL SHIPPING	24.04.2017	18.05.2017	0.25	140 250 109	1:3 ord	0.8%	139 156 784	34.65
5	MTA	CARRARO	08.05.2017	26.05.2017	1.60	33 726 630	7:9 ord	0.3%	33 726 630	53.83
6	MTA	UBI BANCA	12.06.2017	27.06.2017	2.40	167 006 712	6:35 ord	0.7%	167 006 712	399.98
7	MTA	PININFARINA	12.06.2017	30.06.2017	1.10	24 120 480	4:5 ord	0.3%	24 120 476	26.53

### SCRIP RIGHT ISSUES

N°	MKT	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)
				BEFORE	AFTER				
	AIM-MAC	MAILUP	11.04.2016	0	0	3:10	2 600 000	11 266 667	0.07
	MTA	BANCO SANTANDER	18.10.2016	0.5000	0.5000	1:87	165 913 707	14 600 406 286	82.96
	AIM-MAC	FRENDY ENERGY	28.11.2016	0	0	1:5	9 829 865	58 979 192	2.46
1	MTA	TAS	06.03.2017	0	0	1:1	41 768 449	83 536 898	10 000 000.00

### TOTAL MONEY RAISED (eur m)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			OTHER
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	
<b>a) YEAR 2017 - CAPITAL INCREASES</b>	<b>7</b>	<b>13 520.9</b>	<b>-</b>	<b>13 520.9</b>	<b>13 520.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
MTA	5	13 514.6	-	13 514.6	13 514.6	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	2	6.3	-	6.3	6.3	-	-	-	-
<b>b) YEAR 2017 - OPVS TOTAL(Excluded Closed-end funds)</b>	<b>19</b>	<b>761.6</b>	<b>725.8</b>	<b>1 487.5</b>	<b>-</b>	<b>4.4</b>	<b>-</b>	<b>1 483.1</b>	<b>-</b>
MTA	4	23.0	707.3	730.3	-	-	-	730.3	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	15	738.6	18.6	757.2	-	4.4	-	752.8	-
<b>NEW LISTINGS</b>	<b>19</b>	<b>761.6</b>	<b>725.8</b>	<b>1 487.5</b>	<b>-</b>	<b>4.4</b>	<b>-</b>	<b>1 483.1</b>	<b>-</b>
MTA	4	23.0	707.3	730.3	-	-	-	730.3	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	15	738.6	18.6	757.2	-	4.4	-	752.8	-
<b>YEAR 2017 - MONEY RAISED (a+b)</b>	<b>26</b>	<b>14 282.5</b>	<b>725.8</b>	<b>15 008.4</b>	<b>13 520.9</b>	<b>4.4</b>	<b>-</b>	<b>1 483.1</b>	<b>-</b>

### TAKEOVER BIDS

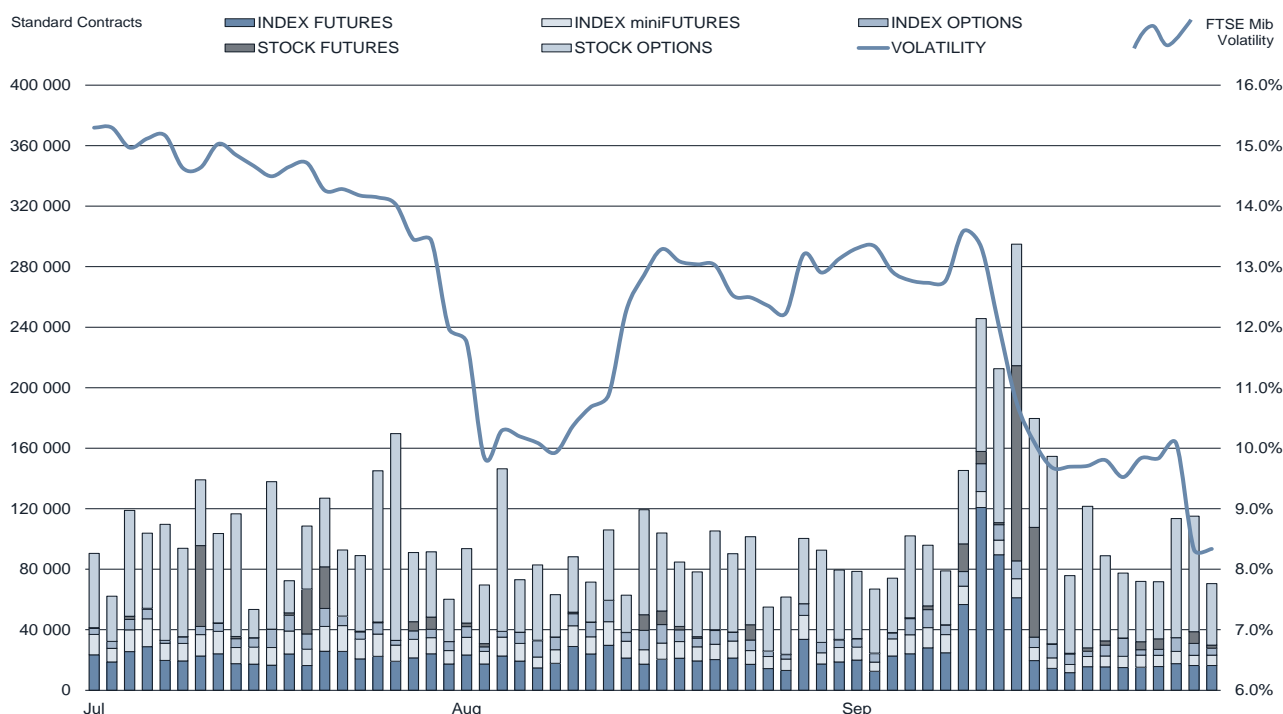
N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
1	EOLO ENERGIA S.r.l.	MANDATORY	ALERION CLEAN POWER	23.12.2016	16.01.2017	2.46	26 639 723	26 342	22.90%	0.06
2	EUROPA INVESTIMENTI SPEC. SIT.	MANDATORY	MEDIACONTECH	30.01.2017	17.01.2017	0.473	3 892 533	5 725	78.92%	0.00
3	SERVIZI SOCIETARI S.R.L.	VOLUNTARY	MERIDIE	06.02.2017	03.03.2017	0.1	37 409 020	24 801 456	71.18%	2.48
4	SOFIL S.a.s.	VOLUNTARY	PARMALAT	09.02.2017	10.03.2017	3	227 419 208	35 072 336	89.63%	105.22
5	LEM S.p.A.	MANDATORY	ALBA	08.03.2017	28.03.2017	3.098	864 240	597 629	97.49%	1.85
6	TIME FOR TICKET S.r.l.	MANDATORY	BEST UNION COMPANY	08.05.2017	09.06.2017	3	2 302 375	841 311	84.38%	2.52
7	ITALMOBILIARE S.p.A.	VOLUNTARY	ITALMOBILIARE	19.05.2017	09.06.2017	25	4 000 000	3 999 832	11.96%	100.00
8	H-FARM S.p.A.	VOLUNTARY	H-FARM	23.05.2017	15.06.2017	0.85	2 500 000	2 500 000	94.05%	2.13
9	B.F. HOLDING S.p.A.	VOLUNTARY	BONIFICHE FERRARESI	29.05.2017	16.06.2017	3.3	1 705 220	1 236 989	2.85%	1.81
10	DOUBLE 2 S.p.A.	VOLUNTARY	TBS GROUP	26.06.2017	14.07.2017	2.2	42 183 776	41 032 534	97.27%	90.27
11	CHIARA FINANZIARIA S.R.L.	VOLUNTARY	CALTAGIRONE EDITORE	24.07.2017	08.09.2017	1.22	33 876 862	96 660	0.00%	0.00

The takeover bid over ordinary shares of Caltagirone Editore has not been finalized. See notice 17824 of 22.09.2017

The takeover bid over ordinary shares of SAVE is currently underway

Notes:	AAI AEG AIMMA	Before unexercised preemptive right auction Before greenshoe AIM - Mercato Alternativo del Capitale	COMP MTAI ST	Compendium MTA International Star Segment
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IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)							OPEN INTEREST (4) NUMBER OF CONTRACTS	
			STANDARD CONTRACTS	TRADES NUMBER	TOTAL TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	191	YEAR 2017	5 545 917	3 767 837	566 142.9	-	118.9%	29 036	19 727	2 964.1	32 130
	22	AUG 2017	454 030	351 620	49 145.0	-	111.5%	20 638	15 983	2 233.9	36 768
	21	SEP 2017	636 140	313 169	70 085.5	-	145.5%	30 292	14 913	3 337.4	32 130
INDEX miniFUTURES	191	YEAR 2017	2 324 686	1 893 002	47 539.1	-	10.0%	12 171	9 911	248.9	4 417
	22	AUG 2017	231 202	188 156	5 014.6	-	11.4%	10 509	8 553	227.9	4 637
	21	SEP 2017	188 382	149 901	4 169.3	-	8.7%	8 971	7 138	198.5	4 417
INDEX OPTIONS	191	YEAR 2017	2 024 850	334 743	100 988.1	2 217	21.2%	10 601	1 753	528.7	361 706
	22	AUG 2017	164 126	32 194	8 682.5	142	19.7%	7 460	1 463	394.7	380 058
	21	SEP 2017	168 441	30 879	9 093.5	190	18.9%	8 021	1 470	433.0	361 706
STOCK FUTURES (6)	191	YEAR 2017	2 110 902	3 453	9 909.3	-	2.4%	11 052	18	51.9	200 254
	22	AUG 2017	40 453	383	190.3	-	0.5%	1 839	17	8.7	269 242
	21	SEP 2017	261 335	592	1 485.5	-	3.6%	12 445	28	70.7	200 254
SINGLE STOCK DIVIDEND FUTURES	191	YEAR 2017	73 040	67	12.3	-	-	382	0	0.1	59 874
	22	AUG 2017	30	3	0.0	-	-	1	0	0.0	59 875
	21	SEP 2017	1	1	0.0	-	-	0	0	0.0	59 874
STOCK OPTIONS	191	YEAR 2017	14 983 064	382 329	44 338.7	1 894	9.9%	78 445	2 002	232.1	4 267 909
	22	AUG 2017	1 040 223	34 366	4 432.3	171	10.7%	47 283	1 562	201.5	4 524 893
	21	SEP 2017	1 284 130	37 416	4 966.5	192	11.2%	61 149	1 782	236.5	4 267 909
EQUITY DERIVATIVES TOTAL	191	YEAR 2017	27 062 459	6 381 431	768 930.4	4 111	161.5%	141 688	33 411	4 025.8	4 926 290
	22	AUG 2017	1 930 064	606 722	67 464.7	313	153.1%	87 730	27 578	3 066.6	5 275 473
	21	SEP 2017	2 538 429	531 958	89 800.2	383	186.4%	120 878	25 331	4 276.2	4 926 290
ELECTRICITY FUTURES	191	YEAR 2017	797	113	38.4	800 968	-	4	1	0.2	797
	22	AUG 2017	50	7	1.8	34 500	-	2	0	0.1	531
	21	SEP 2017	85	10	2.9	51 125	-	4	0	0.1	797
WHEAT FUTURE	191	YEAR 2017	171	33	1.9	8 550	-	1	0	0.0	3
	22	AUG 2017	33	1	0.4	1 650	-	2	0	0.0	25
	21	SEP 2017	22	1	0.3	1 100	-	1	0	0.0	3
IDEM TOTAL	191	YEAR 2017	27 063 427	6 381 577	768 970.7	-	-	141 693	33 411	4 026.0	4 927 090
	22	AUG 2017	1 930 147	606 730	67 466.8	-	-	87 734	27 579	3 066.7	5 276 029
	21	SEP 2017	2 538 536	531 969	89 803.3	-	-	120 883	25 332	4 276.3	4 927 090

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for pan-european stock futures.

**Additional Information:**

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalization and in the Domestic Trading figures.

There were 21 trading days in September 2017 and 22 trading days in September 2016 on Borsa Italiana.

There were 191 trading days in the period January - September 2017 and 192 trading days in the period January - September 2016.

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