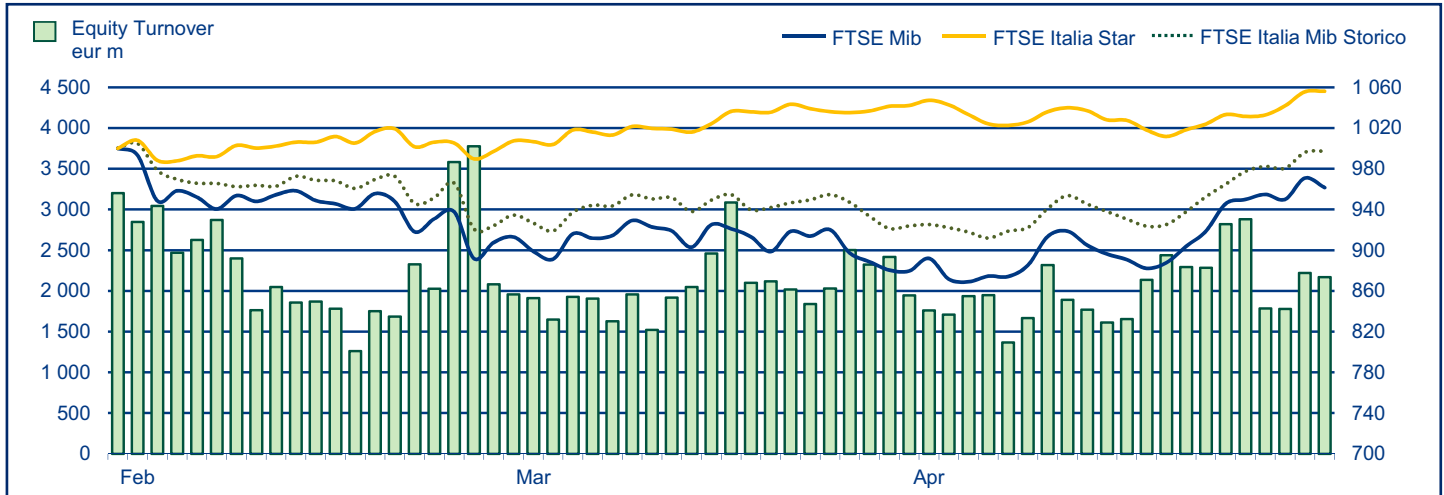


MONTHLY UPDATE

April 2013

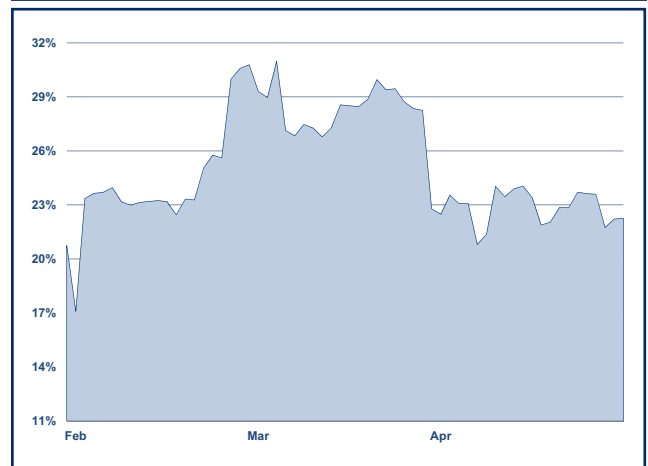
EQUITY DAILY TURNOVER AND MAIN INDICES (BASE = 1000 31.01.2013)



STOCK INDICES

	28 MAR 2013	30 APR 2013	Var. % MoM	Var. % 2012 end	Volatility Apr 2013
FTSE Italia Mib Storico ▲	13 167	14 214	8.0%	5.2%	14.8%
FTSE Mib ▲	15 339	16 768	9.3%	3.0%	22.8%
FTSE Italia Star ▲	12 205	12 368	1.3%	13.1%	10.8%

FTSE MIB VOLATILITY



TRADING - DAILY AVERAGE

	JAN-APR 2012		JAN-APR 2013		APR 2013	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares ▲	269 385	2 231.1	245 290	2 254.9	223 594	2 021.5
Securitized Derivatives ▲	5 451	51.1	6 508	58.9	7 037	65.5
ETF Plus ▲	12 226	255.8	12 597	293.1	12 709	296.3
Fixed Income ▲	27 642	1 415.9	29 045	1 658.2	35 165	2 340.8

(*) Indicators are related to turnover figures.

LISTING

	28 DEC 2012	28 MAR 2013	30 APR 2013
MTA Domestic	249	247	247
of which STAR	66	65	66
MTA Foreign	5	5	5
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	6	6	6
MTA International	36	36	36
AIM Italia - MAC	18	25	26
MAC	9	-	-
Listed Companies Total	323	319	320
Warrant - Mta-MIV	19	16	16
Warrant - AIM Italia	7	9	10
MIV Closed End Funds	25	25	25
ETF	616	660	662
ETCIETN	184	184	184
ETF Plus Total	800	844	846
Securitized Derivatives	4 759	5 731	6 397
Convertibles Bonds	10	9	9
Mot - Government Bonds	102	105	106
Mot - Bonds	712	708	704
Mot - Eurobonds and ABSs	363	369	372
MOT Total	1 177	1 182	1 182
Extramot	304	306	307
Fixed Income Total	1 481	1 488	1 489

MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Unicredit	MTA	7 682.5	18.1%
Eni	MTA	5 077.6	12.0%
Intesa Sanpaolo	MTA	4 734.5	11.2%
Enel	MTA	2 293.3	5.4%
Generali	MTA	2 263.5	5.3%

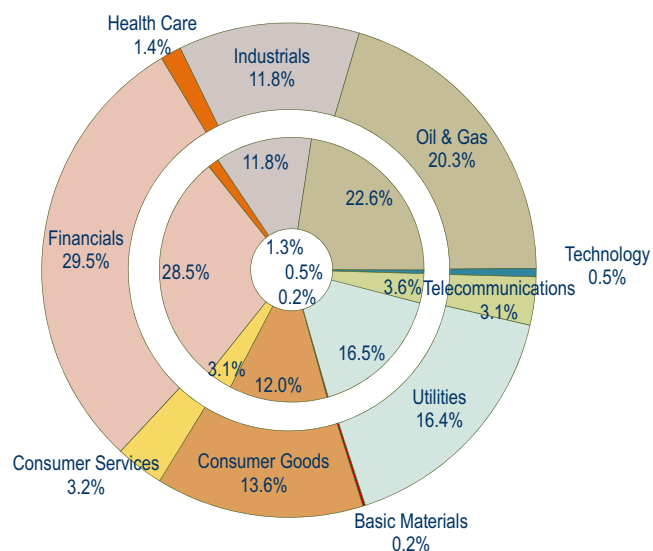
BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2012 end
Milano Assicurazioni rsp	MTA	38.4%	84.3%
Iren	MTA	36.0%	71.0%
Fondiaria-Sai rsp B	MTA	36.0%	77.0%
Rcs Mediagroup rsp	MTA	32.3%	25.6%
A2A	MTA	28.7%	38.6%

Performances are computed with no-rounded official prices.
Performance is not included for shares not listed at 2012 end or unlimited suspended at April 2013 end

CAPITALISATION

Domestic Companies Capitalisation (eur m)	28 DEC 2012	28 MAR 2013	30 APR 2013
MTA Capitalisation	364 421	354 401	383 053
of which STAR	13 277	14 759	15 431
MIV (Investment Companies e SPAC)	425	392	390
AIM Italia - MAC	475	641	689
MAC	145	-	-
Total	365 466	355 434	384 132
Capitalisation (% GDP)			
MTA	22.9%	22.0%	23.8%
of which STAR	0.8%	0.9%	1.0%
Total	22.9%	22.1%	23.8%
Capitalisation (% Tot.)			
FTSE MIB Shares	84.5%	83.2%	83.4%



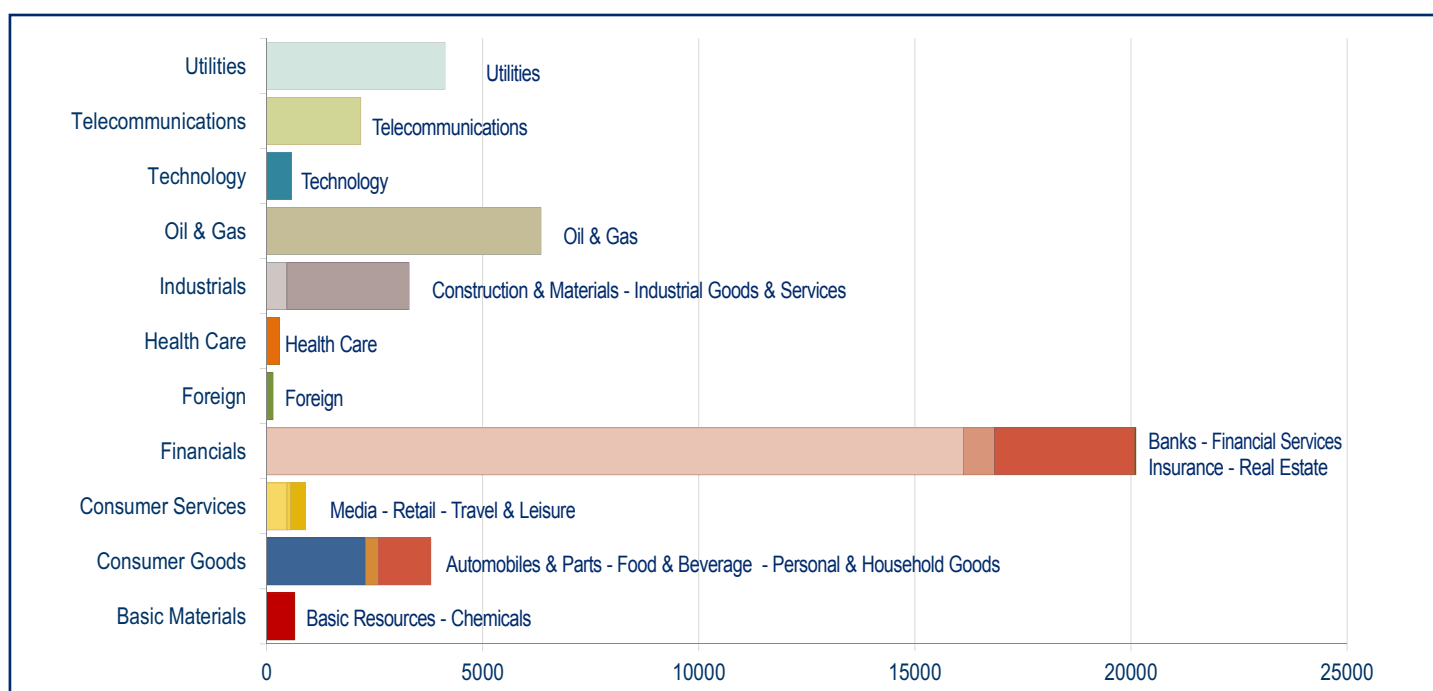
Note: internal chart: capitalisation on 28.12.2012;
external chart: capitalisation on 30.04.2013.

TRADING

SHARES	JAN-APR 2012		JAN-APR 2013		APR 2013	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	21 613 492	180 067.7	19 613 657	181 713.0	4 519 437	41 113.1
of which STAR	890 501	2 256.5	812 674	2 461.2	205 000	557.3
MTA Foreign	810 325	6 420.5	596 342	4 718.0	149 488	1 193.2
of which STAR	3 183	16.0	4 371	25.2	1 227	7.0
MIV Invest. Companies	12 890	12.6	24 768	28.4	2 559	2.1
MTA International	180 054	895.5	112 129	672.6	21 915	136.4
AIM Italia - MAC	11 575	13.5	12 159	28.3	2 070	7.2
MAC	18	0.3	-	-	-	-
Total	22 628 354	187 410.2	20 359 055	187 160.4	4 695 469	42 452.1
FTSE MIB Shares						
% Shares Total	75.9%	91.8%	78.6%	92.0%	79.2%	91.7%

OTHER INSTRUMENTS	JAN-APR 2012		JAN-APR 2013		APR 2013	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
SeDex	457 852	4 289.1	540 178	4 888.9	147 773	1 376.2
Warrant MTA-MIV	37 908	26.7	22 751	13.4	4 369	3.2
Warrant AIM Italia	1 556	1.8	1 783	2.6	278	0.2
MIV Closed End Funds	18 909	48.2	21 423	54.6	4 111	8.9
ETF	795 544	18 941.7	866 931	22 017.3	215 198	5 543.7
ETC	231 412	2 545.0	178 599	2 306.4	51 684	677.6
ETF Plus	1 026 956	21 486.7	1 045 530	24 323.7	266 882	6 221.3
Convertible Bonds	50 402	636.3	17 065	273.3	3 859	56.1
Subscription rights	596 278	2 583.9	10 667	1.6	-	-
Mot - Government Bonds	1 861 637	109 907.7	1 877 067	126 845.4	604 749	46 009.0
Mot - Bonds	330 628	4 999.2	383 300	6 725.9	98 341	2 109.0
Mot - Eurobonds and ABSs	97 027	2 308.9	117 537	2 450.6	27 210	585.9
ExtraMOT	32 597	1 715.7	32 870	1 605.0	8 156	451.9
Fixed Income Total	2 321 889	118 931.6	2 410 774	137 627.0	738 456	49 155.8

INDUSTRY/SUPERSECTOR TURNOVER (eur m)



NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	TRADING FIRST DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
- MTA						
Delclima	MTA	O	02.01.2012	Split of De Longhi	1 065.02	Mediobanca
Brunello Cucinelli	MTA	O	27.04.2012	IPO (placement of 33.0% of share capital)	726.70	Mediobanca
Fondiarria-Sai	MTA	RSP	06.08.2012	Following right issue	35.99	-
Intek Group	MTA	RSP	03.12.2012	Establishment of a different quotation line RSP 1.1.2012		
1 Moleskine	MTA	O	03.04.2013	IPO (placement of 55.2% of share capital)	483.36	Mediobanca
- AIM ITALIA - MAC						
Frendy Energy	AIM	O	22.06.2012	Admission with institutional placing	22.65	Integrae SIM
Primi sui Motori	AIM	O	26.07.2012	Admission with institutional placing	28.19	Integrae SIM
Compagnia della Ruota	AIM	O	30.07.2012	Admission with institutional placing	6.82	Unipol Merchant Bank
1 MC-Link	AIMMA	O	22.02.2013	Admission with institutional placing	27.51	Integrae SIM
2 Enertronica	AIMMA	O	15.03.2013	Admission with institutional placing	10.01	Envent
3 Mondo TV France	AIMMA	O	25.03.2013	Admission with institutional placing	12.48	Banca Finnat
4 Sacom	AIMMA	O	24.04.2013	Admission with institutional placing	34.09	Banca Finnat

NEWLY ADMITTED COMPANIES (THROUGH IPOs, SPOs AND INSTITUTIONAL PLACINGS)

2 Security: ENERTRONICA			Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max 335 441	min	max 335 441
	15.03.2013	Greenshoe:	max	-	-
Offer price:	2.60	Requested shares:	....	....	....
Bookbuilding range:	....-....	Allotted shares:	335 441	....	335 441
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	10.1%	Capital raised (ML euro):	0.87	....	0.87
		- from newly issued shares:	0.87		
Blt alphabetical code:	....			
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:,		
3 Security: MONDO TV FRANCE			Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max 26 424 828	min	max
	25.03.2013	Greenshoe:	max -	-	-
Offer price:	0.11	Requested shares:	....	....	....
Bookbuilding range:	....-....	Allotted shares:	26 424 828	26 424 828	-
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	25.0%	Capital raised (ML euro):	3.00	3.00	-
		- from newly issued shares:	-		
Blt alphabetical code:	....			
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:,		
4 Security: MOLESKINE			Total	of which Public	of which Institutionals
Offer period:	18.03.2013	Offered shares:	max 106 360 000	min 10 460 500	max 95 724 000
	27.03.2013	Greenshoe:	max 10 636 000	-	-
Offer price:	2.30	Requested shares:	218 011 590	13 171 500	204 840 090
Bookbuilding range:	....-....	Allotted shares:	116 996 000	10 636 500	106 359 500
Minimum lot:	1 500	- of which greenshoe:	10 636 000	-	10 636 000
Placed stake:	55.2%	Capital raised (ML euro):	269.09	24.46	244.63
		- from newly issued shares:	27.60		
Blt alphabetical code:	....			
Bloomberg code:	....	Market and segment:	MTA		
Reuters code:	....	Sector:,		
5 Security: SACOM			Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max 1 546 852	min 1 546 852	max
	24.04.2013	Greenshoe:	max	-	-
Offer price:	9.70	Requested shares:	....	....	....
Bookbuilding range:	....-....	Allotted shares:	871 776	871 776	-
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	24.3%	Capital raised (ML euro):	8.46	8.46	-
		- from newly issued shares:	8.46		
Blt alphabetical code:	....			
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:,		

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

RIGHT ISSUES

N°	MKT	SEG.	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
				FROM	TO						
	MTA	-	UNIPOL ORD	16.07.2012	01.08.2012	2.00	422 851 420	20:1 ord 20:1 rights	27.1%	422 851 420	845.7
	MTA	-	UNIPOL PRIV	16.07.2012	01.08.2012	0.98	260 456 660	20:1 prv 20:1 rights	56.9%	260 456 660	253.9
	AIM-MAC	-	IKF ORD	08.10.2012	06.11.2012	0.10	4 452 500	1:2 ord 1:2 rights	13.9%	3 870 621	0.4
1	AIM-MAC	-	VALORE ITALIA	17.12.2012	16.01.2013	0.10	16 191 111	1:4 ord	84.7%	2 479 087	AAI 0.2
2	MTA	-	LVENTURE GROUP	21.01.2013	15.02.2013	0.05	95 850 000	9 : 1 ord, 9 : 1 rights	14.7%	95 850 000	5.0
3	MTA	-	MOLMED	28.01.2013	15.02.2013	0.41	12 264 576	6 : 103 ord, 6 : 103 rights	17.5%	12 264 576	5.0
4	MIV	-	CAPE LIVE ORD	04.02.2013	27.02.2013	0.09	279 194 227	19 : 5 ord / ocv	99.4%	1 555 694	0.1
5	MTA	-	BE ORD	11.02.2013	01.03.2013	0.19	65 719 176	19 : 20 ord, 19 : 20 rights	28.5%	50 061 808	9.5

The right issue by Valore Italia HP is currently underway.

SCRIP RIGHT ISSUES

N°	MKT	SEG.	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUED SHARES	ISSUE RATE	VALUE (eur m)
					BEFORE	AFTER			
	MTA	ST	TXT	28.05.2012	0.5000	0.5000	2 759 039	1:1	1.4
	MTA	-	FNM	18.06.2012	0.0000	0.0000	186 386 814	3:4	100.0
	MTA	-	ANSALDO STS	04.07.2012	0.5000	0.5000	20 000 000	1:6	10.0
	MTA	-	CATTOLICA ASSICURAZIONI	23.07.2012	3.0000	3.0000	2 704 431	1:20	8.1

TOTAL MONEY RAISED (eur m)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
a) YEAR 2013 - CAPITAL INCREASES	5	19.9	-	19.9	19.9	-	-	-	-
MTA	3	19.5	-	19.5	19.5	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	1	0.1	-	0.1	0.1	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	1	0.2	-	0.2	0.2	-	-	-	-
b) YEAR 2013 - OPVS TOTAL (Excluded Closed-end funds)	5	39.6	244.5	284.0	1.8	34.0	0.2	248.1	-
MTA	1	27.60	241.49	269.09	-	24.30	0.17	244.63	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	4	11.95	3.00	14.95	1.78	9.68	-	3.49	-
NEW LISTINGS	5	39.55	244.49	284.04	1.78	33.98	0.17	248.12	-
MTA	1	27.60	241.49	269.09	-	24.30	0.17	244.63	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	4	11.95	3.00	14.95	1.78	9.68	-	3.49	-
YEAR 2013 - MONEY RAISED (a+b)	10	59.4	244.5	303.9	21.7	34.0	0.2	248.1	-

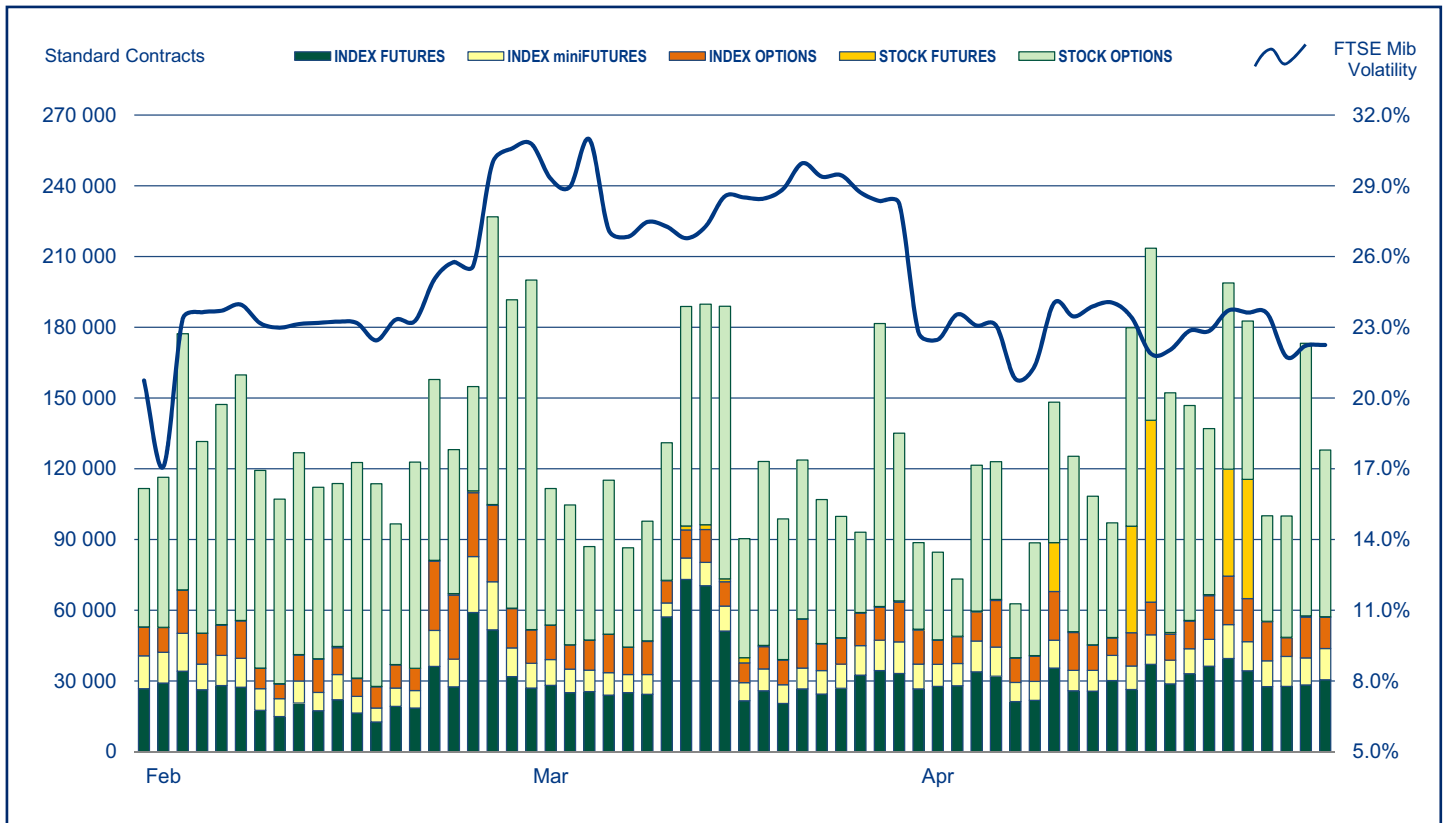
TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
	NEEP ROMA HOLDING S.P.A.	MANDATORY	A.S. ROMA S.P.A.	13.10.2011	03.11.2011	0.678	43 604 610	14 500 026	78.04%	9.83
	INIZIATIVE MINERARIE E PAVIM	VOLUNTARY	GRUPPO MINERALI MAFFEI	21.11.2011	16.12.2011	4.000	1 270 592	629 695	90.08%	2.52
	BANCA APULIA, HDI ASSICURAZIONI	VOLUNTARY	APULIA PRONTOPRESTITO	30.01.2012	16.03.2012	0.300	44 700 000	21 249 667	90.06%	6.37
	EDIZIONE S.r.l	VOLUNTARY	BENETTON GROUP S.P.A.	05.03.2012	30.03.2012	4.600	45 937 430	32 005 805	92.37%	147.23
	DOCOMO Deutschland GmbH	VOLUNTARY	BUONGIORNO S.p.a.	04.06.2012	06.07.2012	2.000	111 888 895	104 779 755	98.05%	209.56
	TRANSALPINA DI ENERGIA S.R.L.	MANDATORY	EDISON S.p.a.	02.07.2012	03.08.2012	0.890	1 003 045 298	904 822 259	98.10%	805.29
	LADURNER FINANCE S.p.A.	MANDATORY	GREENVISION AMBIENTE S.p.A.	06.08.2012	10.09.2012	6.610	2 047 223	1 433 477	89.52%	9.48
	MONTE BIANCO	VOLUNTARY	SCREEN SERVICE	12.11.2012	30.11.2012	0.220	136 785 000	29 128 027	22.27%	6.41
1	TREEMMEA	VOLUNTARY	RCF GROUP	13.12.2012	08.02.2013	0.650	8 112 199	4 454 041	88.57%	2.90
2	CRISTALLO	MANDATORY	MARCOLIN	07.01.2013	01.02.2013	4.250	13 297 244	10 367 974	95.29%	44.06
3	SALINI	VOLUNTARY	IMPREGILO	18.03.2013	12.04.2013	4.000	282 381 888	228 213 875	86.54%	912.86

The takeover bid over Meridiana Fly is currently underway.

Notes: AAI Before unexercised preemptive right auction AIMMA AIM - Mercato Alternativo del Capitale ST Star Segment
 AEG Before greenshoe COMP Compendium
 AIMIT AIM Italia MTAI MTA International

IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)							OPEN INTEREST (4)	
			TOTAL			DAILY AVERAGE					
			STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	83	YEAR 2013	2 296 818	1 649 672	185 684.4	..	99.2%	27 673	19 876	2 237.2	52 833
	20	MAR 2013	676 864	397 916	53 173.5	..	128.7%	33 843	19 896	2 658.7	35 282
	21	APR 2013	631 711	488 975	49 222.8	..	115.9%	30 081	23 285	2 343.9	52 833
INDEX MINIFUTURES (6)	83	YEAR 2013	857 466	698 108	13 949.3	..	7.5%	10 331	8 411	168.1	4 798
	20	MAR 2013	194 136	157 967	3 039.7	..	7.4%	9 707	7 898	152.0	2 525
	21	APR 2013	229 854	187 546	3 588.5	..	8.5%	10 945	8 931	170.9	4 798
INDEX OPTIONS	83	YEAR 2013	1 124 414	198 481	46 079.4	865.5	24.6%	13 547	2 391	555.2	292 235
	20	MAR 2013	255 589	46 053	10 271.6	229.3	24.9%	12 779	2 303	513.6	256 455
	21	APR 2013	292 862	52 135	11 686.2	201.9	27.5%	13 946	2 483	556.5	292 235
STOCK FUTURES (7)	83	YEAR 2013	287 047	4 096	295.0	..	0.2%	3 458	49	3.6	11 009
	20	MAR 2013	10 560	1 045	38.6	..	0.1%	528	52	1.9	9 629
	21	APR 2013	243 632	1 068	171.6	..	0.4%	11 602	51	8.2	11 009
STOCK OPTIONS	83	YEAR 2013	6 439 182	149 670	15 811.7	911.3	9.2%	77 581	1 803	190.5	4 237 315
	20	MAR 2013	1 305 399	32 995	3 252.6	195.2	8.6%	65 270	1 650	162.6	3 844 952
	21	APR 2013	1 347 066	34 644	3 148.0	154.7	8.0%	64 146	1 650	149.9	4 237 315
EQUITY DERIVATIVES TOTAL	83	YEAR 2013	11 004 927	2 700 027	261 819.7	1 776.8	139.9%	132 589	32 530	3 154.5	4 598 190
	20	MAR 2013	2 442 548	635 976	69 776.0	424.6	168.9%	122 127	31 799	3 488.8	4 148 843
	21	APR 2013	2 745 125	764 368	67 817.1	356.6	159.7%	130 720	36 398	3 229.4	4 598 190
ELECTRICITY FUTURES	83	YEAR 2013	1 872	325	413.4	6 402 407	..	23	4	5.0	1 122
	20	MAR 2013	318	55	68.4	1 073 880	..	16	3	3.4	1 283
	21	APR 2013	562	104	125.7	2 023 783	..	27	5	6.0	1 122
WHEAT FUTURE	70	YEAR 2013	110	46	1.6	5 500	..	2	1	0.02	17
	20	MAR 2013	8	4	0.1	400	..	0	0	0.01	26
	21	APR 2013	32	12	0.5	1 600	..	2	1	0.02	17
IDEM TOTAL	83	YEAR 2013	11 006 909	2 700 398	262 234.7	..	..	132 613	32 535	3 159.5	4 599 329
	20	MAR 2013	1 315 959	34 040	3 291.2	..	..	65 798	1 702	164.6	4 150 152
	21	APR 2013	2 745 719	764 484	67 943.3	..	..	130 749	36 404	3 235.4	4 599 329

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for FTSE 100 miniFutures.

(7) Includes data for pan-european stock futures.

Additional Information:

This publication uses only electronic trading data; trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

There were 21 trading days in April 2013 and 19 trading days in April 2012 on Borsa Italiana.

There were 83 trading days in the period January - April 2013 and 84 trading days in the period January - April 2012.

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