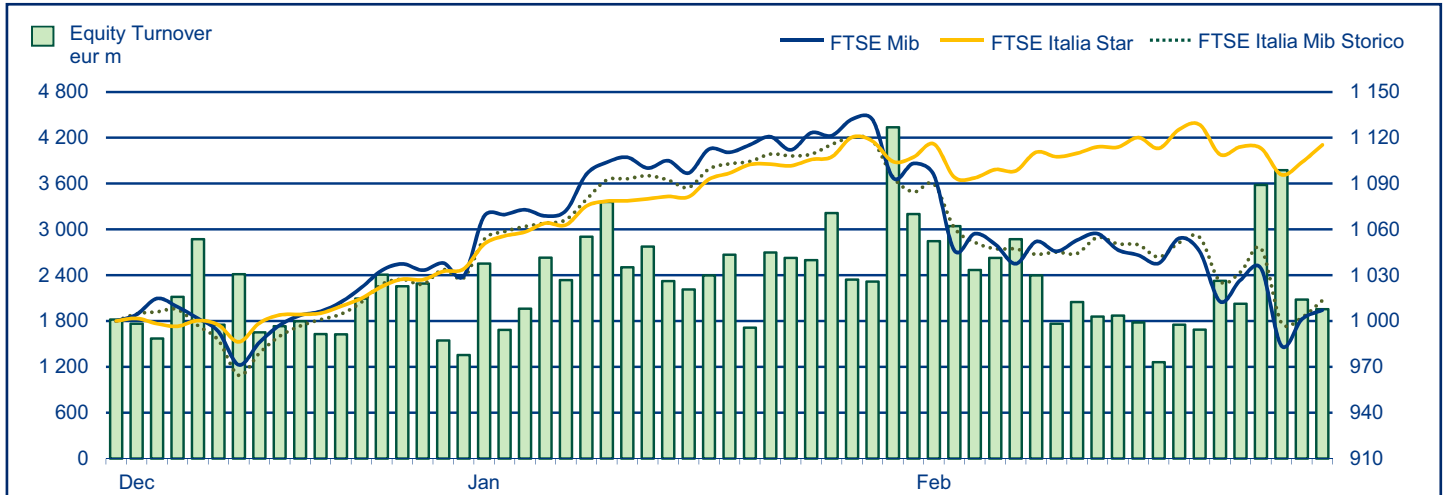


MONTHLY UPDATE

February 2013

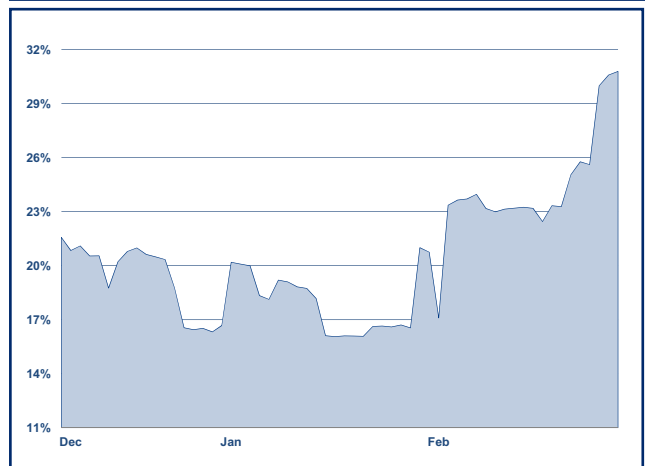
EQUITY DAILY TURNOVER AND MAIN INDICES (BASE = 1000 30.11.2012)



STOCK INDICES

	31 JAN 2013	28 FEB 2013	Var. % MoM	Var. % 2012 end	Volatility Feb 2013
FTSE Italia Mib Storico	14 253	13 319	-6.6%	-1.4%	24.0%
FTSE Mib	17 439	15 921	-8.7%	-2.2%	30.3%
FTSE Italia Star	11 712	11 797	0.7%	7.9%	14.3%

FTSE MIB VOLATILITY



TRADING - DAILY AVERAGE

	JAN-FEB 2012		JAN-FEB 2013		FEB 2013	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	265 944	2 208.7	261 143	2 462.0	255 050	2 301.5
Securitized Derivatives	5 732	58.7	6 155	54.4	6 656	58.3
ETF Plus	12 104	253.4	12 840	291.0	12 388	295.4
Fixed Income	26 632	1 359.7	28 299	1 500.9	29 150	1 511.4

(*) Indicators are related to turnover figures.

LISTING

	30 DEC 2012	31 JAN 2013	28 FEB 2013
MTA Domestic	249	249	248
of which STAR	66	66	65
MTA Foreign	5	5	5
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	6	6	6
MTA International	36	36	36
AIM Italia - MAC	18	27	28
MAC	9	-	-
Listed Companies Total	323	323	323
Warrant - Mta-MIV	19	19	19
Warrant - AIM Italia	7	7	8
MIV Closed End Funds	25	25	25
ETF	616	685	659
ETCIETN	184	184	184
ETF Plus Total	800	869	843
Securitized Derivatives	4 759	5 518	5 122
Convertibles Bonds	10	10	10
Mot - Government Bonds	102	103	104
Mot - Bonds	712	714	714
Mot - Eurobonds and ABSs	363	363	368
MOT Total	1 177	1 180	1 186
Extramot	304	303	300
Fixed Income Total	1 481	1 483	1 486

MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Unicredit	MTA	9 063.6	19.7%
Eni	MTA	5 134.9	11.2%
Intesa Sanpaolo	MTA	4 694.2	10.2%
Enel	MTA	2 479.8	5.4%
Generali	MTA	2 154.5	4.7%

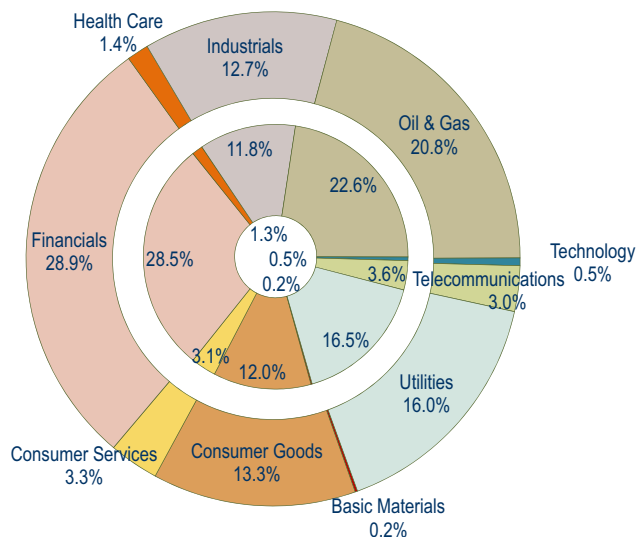
BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2012 end
Gemina rsp	MTA	51.3%	86.9%
Seat Pagine Gialle rsp	MTA	43.2%	-4.9%
Frenly Energy	AIMMA	38.7%	69.6%
Tesmec	MTA	20.8%	21.7%
D'Amico International Shipping	MTA	19.9%	48.5%

Performances are computed with no-rounded official prices.
Performance is not included for shares not listed at 2012 end or unlimited suspended at February 2013 end

CAPITALISATION

Domestic Companies Capitalisation (eur m)	28 DEC 2012	31 JAN 2013	28 FEB 2013
MTA Capitalisation	364 421	385 664	358 218
of which STAR	13 277	14 254	14 319
MIV (Investment Companies e SPAC)	425	412	399
AIM Italia - MAC	475	532	627
MAC	145	-	-
Total	365 466	386 608	359 244
Capitalisation (% GDP)			
MTA	22.9%	23.9%	22.2%
of which STAR	0.8%	0.9%	0.9%
Total	22.9%	24.0%	22.3%
Capitalisation (% Tot.)			
FTSE MIB Shares	84.5%	84.0%	83.6%



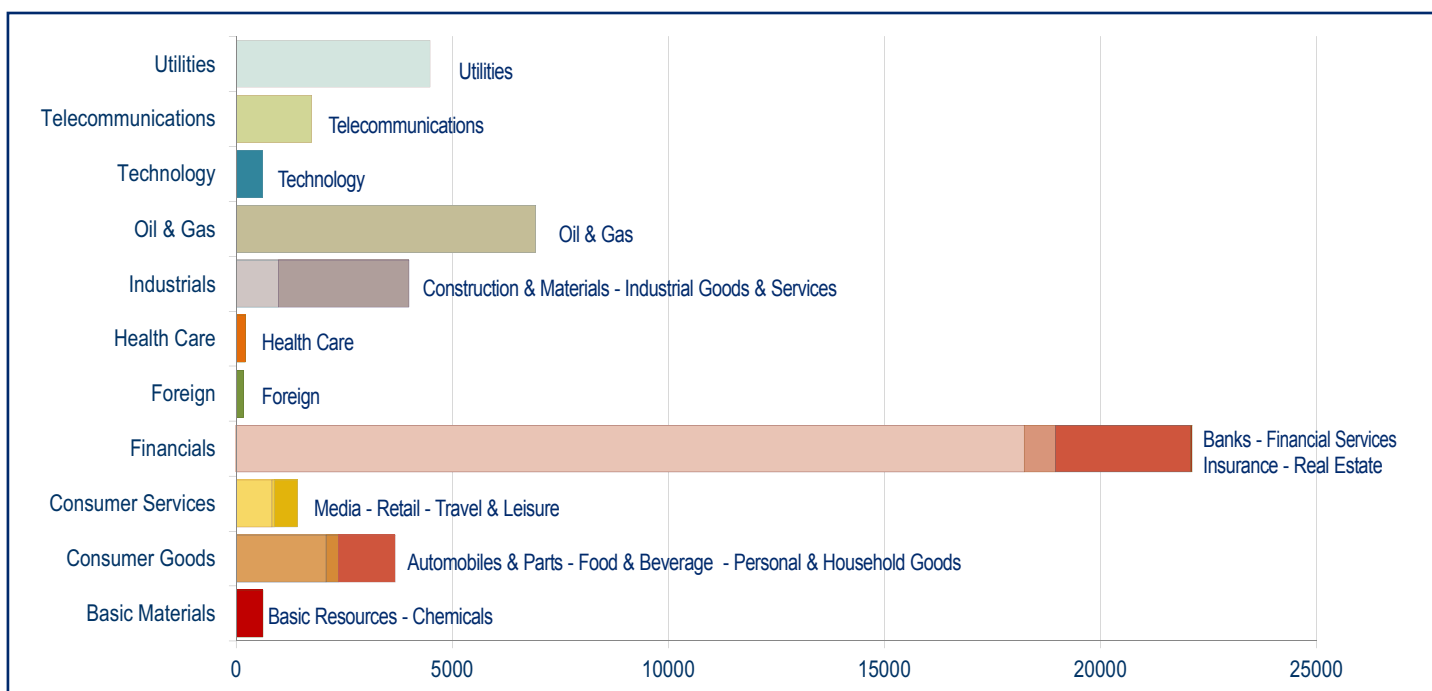
Note: internal chart: capitalisation on 28.12.2012;
external chart: capitalisation on 28.02.2013.

TRADING

SHARES	JAN-FEB 2012		JAN-FEB 2013		FEB 2013	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	10 918 463	91 591.5	10 545 514	100 354.9	4 922 490	44 681.1
of which STAR	418 355	1 035.1	410 192	1 239.0	192 057	618.0
MTA Foreign	393 957	2 854.8	324 997	2 603.5	146 273	1 184.7
of which STAR	1 635	8.4	1 813	10.8	880	4.6
MIV Invest. Companies	9 137	8.8	19 901	24.0	4 896	5.2
MTA International	107 648	508.7	69 697	408.0	25 438	152.3
AIM Italia - MAC	6 390	8.2	7 904	14.3	1 898	5.9
MAC	12	0.2	-	-	-	-
Total	11 435 607	94 972.1	10 968 013	103 404.8	5 100 995	46 029.3
FTSE MIB Shares						
% Shares Total	75.4%	91.7%	77.6%	91.9%	78.8%	92.2%

OTHER INSTRUMENTS	JAN-FEB 2012		JAN-FEB 2013		FEB 2013	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
SeDex	246 493	2 522.3	258 514	2 286.6	133 123	1 165.6
Warrant MTA-MIV	23 492	16.1	12 641	7.2	4 745	2.8
Warrant AIM Italia	1 059	1.1	1 152	1.7	280	0.5
MIV Closed End Funds	8 895	24.4	11 933	30.8	4 730	11.1
ETF	377 690	9 372.4	447 438	11 075.8	208 545	5 360.9
ETC	142 794	1 523.8	91 826	1 148.2	39 222	547.0
ETF Plus	520 484	10 896.2	539 264	12 224	247 767	5 908
Convertible Bonds	20 014	260.4	8 756	155.3	3 869	70.9
Subscription rights	569 736	2 562.0	10 655	1.6	8 063	1.0
Mot - Government Bonds	917 624	53 910.3	903 562	57 655.4	463 817	28 002.9
Mot - Bonds	166 415	2 502.2	205 016	3 319.1	86 928	1 357.2
Mot - Eurobonds and ABSs	44 318	1 260.5	62 023	1 280.6	24 593	525.0
ExtraMOT	16 812	793.3	17 950	781.2	7 664	342.9
Fixed Income Total	1 145 169	58 466.2	1 188 551	63 036	583 002	30 228.0

INDUSTRY/SUPERSECTOR TURNOVER (eur m)



NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	TRADING FIRST DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
- MTA						
Delclima	MTA	O	02.01.2012	Split of De Longhi	1 065.02	Mediobanca
Brunello Cucinelli	MTA	O	27.04.2012	IPO (placement of 33.0% of share capital)	726.70	Mediobanca
Fondiarria-Sai	MTA	RSP	06.08.2012	Following right issue	35.99	-
Intek Group	MTA	RSP	03.12.2012	Establishment of a different quotation line RSP 1.1.2012		
- AIM ITALIA - MAC (1)						
Frendy Energy	AIM	O	22.06.2012	Admission with institutional placing	22.65	Integrae SIM
Primi sui Motori	AIM	O	26.07.2012	Admission with institutional placing	28.19	Integrae SIM
Compagnia della Ruota	AIM	O	30.07.2012	Admission with institutional placing	6.82	Unipol Merchant Bank
1 MC-LINK	AIMMA	O	22.02.2013	Admission with institutional placing	27.51	Integrae SIM

1) On 02.01.2013 MAC merged into AIM - Mercato Alternativo del Capitale. All instruments issued by Valore Italia Holding Di Partecipazioni, Soft Strategy, Sei Energia, Centro Servizi Metalli, Imvest, Arc Real Estate, Raffaele Caruso, Gruppo Effegi, Area Impianti are now traded on AIM - Mercato Alternativo del Capitale.

NEWLY ADMITTED COMPANIES (THROUGH IPOs, SPOs AND INSTITUTIONAL PLACINGS)

Security: FRENDY ENERGY				Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max	16 900 000	min	....
	22.06.2012	Greenshoe:	max	....	-	-
Offer price:	1.05	Requested shares:		....		....
Bookbuilding range:	....-....	Allotted shares:		2 600 000		2 600 000
Minimum lot:	....	- of which greenshoe:		-	-	-
Placed stake:	15.4%	Capital raised (ML euro):		2.73		2.73
		- from newly issued shares:		2.73		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:		AIM - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	,		
Security: PRIMI SUI MOTORI				Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max	159 866	min	....
	26.07.2012	Greenshoe:	max	....	-	-
Offer price:	22.00	Requested shares:		....		....
Bookbuilding range:	....-....	Allotted shares:		159 866		159 866
Minimum lot:	....	- of which greenshoe:		-	-	-
Placed stake:	14.2%	Capital raised (ML euro):		3.52		3.52
		- from newly issued shares:		2.81		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:		AIM - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	,		
Security: COMPAGNIA DELLA RUOTA				Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max	3 514 615	min	....
	30.07.2012	Greenshoe:	max	....	-	-
Offer price:	1.00	Requested shares:		....		....
Bookbuilding range:	....-....	Allotted shares:		3 514 615		3 514 615
Minimum lot:	....	- of which greenshoe:		-	-	-
Placed stake:	51.5%	Capital raised (ML euro):		3.51		3.51
		- from newly issued shares:		3.51		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:		AIM - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	,		
1 Security: MC-LINK				Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max	360 000	min	....
	22.02.2013	Greenshoe:	max	....	-	-
Offer price:	7.65	Requested shares:		....		....
Bookbuilding range:	....-....	Allotted shares:		360 000		360 000
Minimum lot:	....	- of which greenshoe:		-	-	-
Placed stake:	11.1%	Capital raised (ML euro):		2.62		2.62
		- from newly issued shares:		2.62		
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:		AIM - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	,		

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

RIGHT ISSUES

N°	MKT SEG.	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
			FROM	TO						
	MTA -	UNIPOL ORD	16.07.2012	01.08.2012	2.00	422 851 420	20:1 ord 20:1 rights	27.1%	422 851 420	845.7
	MTA -	UNIPOL PRIV	16.07.2012	01.08.2012	0.98	260 456 660	20:1 prv 20:1 rights	56.9%	260 456 660	253.9
	AIM-MAC	IKF ORD	08.10.2012	06.11.2012	0.10	4 452 500	1:2 ord 1:2 rights	13.9%	3 870 621	0.4
	MTA -	SINTESI	22.10.2012	13.11.2012	0.12	41 206 650	30:1 ord 30:1 rights	22.5%	41 206 650	5.0
	MTA-STAR	D'AMICO INTERNATIONAL SHIPPING	12.11.2012	11.12.2012	0.31	209 929 867	7+1W:5 ord	13.3%	209 929 867	65.1
1	AIM-MAC	UNIONE ALBERGHI ITALIANI	19.11.2012	19.12.2012	0.07	30 000 492	3:1 ord	32.3%	20 335 936	1.4
2	MTA -	LVENTURE GROUP	21.01.2013	15.02.2013	0.05	95 850 000	9 : 1 ord, 9 : 1 rights	14.7%	81 780 363	AAI 4.3
3	MTA -	MOLMED	28.01.2013	15.02.2013	0.41	12 264 576	6 : 103 ord, 6 : 103 rights	17.5%	12 264 576	5.0

The right issues by Valore Italia HP, Cape Live and BE are currently underway.

SCRIP RIGHT ISSUES

N°	MKT SEG.	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUED SHARES	ISSUE RATE	VALUE (eur m)
				BEFORE	AFTER			
	MTA ST	TXT	28.05.2012	0.5000	0.5000	2 759 039	1:1	1.4
	MTA -	FNM	18.06.2012	0.0000	0.0000	186 386 814	3:4	100.0
	MTA -	ANSALDO STS	04.07.2012	0.5000	0.5000	20 000 000	1:6	10.0
	MTA -	CATTOLICA ASSICURAZIONI	23.07.2012	3.0000	3.0000	2 704 431	1:20	8.1

TOTAL MONEY RAISED (eur m)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	PUBLIC	INVESTORS		
		NEWLY ISSUED	SOLD				EMPLOYEES	INSTIT. INVESTORS	OTHER
a) YEAR 2013 - CAPITAL INCREASES	3	10.6	-	10.6	10.6	-	-	-	-
MTA	2	9	-	9	9	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	1	1	-	1	1	-	-	-	-
b) YEAR 2013 - OPVS TOTAL (Excluded Closed-end funds)	1	2.6	-	2.6	-	-	-	2.6	-
MTA	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	1	2.6	-	2.6	-	-	-	2.6	-
NEW LISTINGS	1	2.6	-	2.6	-	-	-	2.6	-
MTA	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	1	2.6	-	2.6	-	-	-	2.6	-
YEAR 2013 - MONEY RAISED (a+b)	4	13.2	-	13.2	10.6	-	-	2.6	-

TAKEOVER BIDS

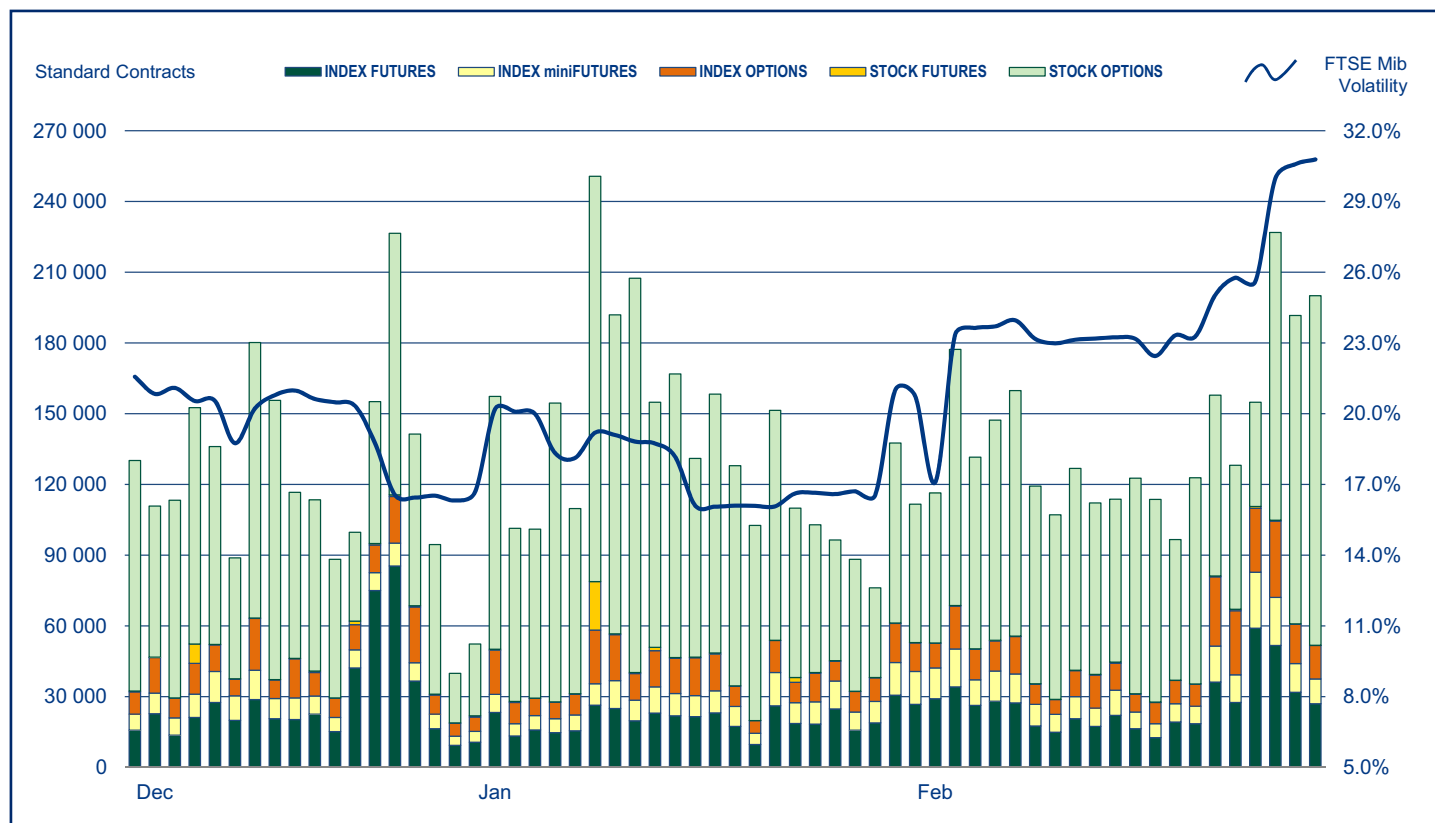
N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
	NEEP ROMA HOLDING S.P.A.	MANDATORY	A.S. ROMA S.P.A.	13.10.2011	03.11.2011	0.678	43 604 610	14 500 026	78.04%	9.83
	INIZIATIVE MINERARIE E PAVIM	VOLUNTARY	GRUPPO MINERALI MAFFEI	21.11.2011	16.12.2011	4.000	1 270 592	629 695	90.08%	2.52
	BANCA APULIA, HDI ASSICURAZIONI	VOLUNTARY	APULIA PRONTOPRESTITO	30.01.2012	16.03.2012	0.300	44 700 000	21 249 667	90.06%	6.37
	EDIZIONE S.r.l	VOLUNTARY	BENETTON GROUP S.P.A.	05.03.2012	30.03.2012	4.600	45 937 430	32 005 805	92.37%	147.23
	DOCOMO Deutschland GmbH	VOLUNTARY	BUONGIORNO S.p.a.	04.06.2012	06.07.2012	2.000	111 888 895	104 779 755	98.05%	209.56
	TRANSALPINA DI ENERGIA S.R.L.	MANDATORY	EDISON S.p.a.	02.07.2012	03.08.2012	0.890	1 003 045 298	904 822 259	98.10%	805.29
	LADURNER FINANCE S.p.A.	MANDATORY	GREENVISION AMBIENTE S.p.A.	06.08.2012	10.09.2012	6.610	2 047 223	1 433 477	89.52%	9.48
	MONTE BIANCO	VOLUNTARY	SCREEN SERVICE	12.11.2012	30.11.2012	0.220	136 785 000	29 128 027	22.27%	6.41
1	TREEMMEA	VOLUNTARY	RCF GROUP	13.12.2012	25.01.2013	0.650	8 112 199	4 454 041	88.57%	2.90
2	CRISTALLO	MANDATORY	MARCOLIN	07.01.2013	01.02.2013	4.250	13 297 244	10 367 974	95.29%	44.06

Notes: AAI Before unexercised preemptive right auction
 AEG Before greenshoe
 AIMIT AIM Italia

AIMMA COMP MTAI AIM - Mercato Alternativo del Capitale
 Compendium
 MTA International

ST Star Segment

IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)							OPEN INTEREST (4)	
			TOTAL			DAILY AVERAGE					
			STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	42	YEAR 2013	988 243	762 781	83 288.1	..	80.5%	23 530	18 161	1 983.1	37 470
	22	JAN 2013	450 524	354 185	39 202.9	..	68.3%	20 478	16 099	1 782.0	49 036
	20	FEB 2013	537 719	408 596	44 085.2	..	95.8%	26 886	20 430	2 204.3	37 470
INDEX MINI-FUTURES (6)	42	YEAR 2013	433 476	352 595	7 321.1	..	7.1%	10 321	8 395	174.3	3 692
	22	JAN 2013	202 028	164 982	3 520.0	..	6.1%	9 183	7 499	160.0	3 572
	20	FEB 2013	231 448	187 613	3 801.0	..	8.3%	11 572	9 381	190.1	3 692
INDEX OPTIONS	42	YEAR 2013	575 963	100 293	24 121.6	434.2	23.3%	13 713	2 388	574.3	267 821
	22	JAN 2013	271 096	47 745	11 539.1	220.4	20.1%	12 323	2 170	524.5	207 578
	20	FEB 2013	304 867	52 548	12 582.5	213.9	27.3%	15 243	2 627	629.1	267 821
STOCK FUTURES (7)	42	YEAR 2013	32 855	1 983	84.7	..	0.1%	782	47	2.0	32 167
	22	JAN 2013	28 127	998	63.4	..	0.1%	1 279	45	2.9	31 259
	20	FEB 2013	4 728	985	21.3	..	0.0%	236	49	1.1	32 167
STOCK OPTIONS	42	YEAR 2013	3 786 717	82 031	9 411.1	561.3	9.9%	90 160	1 953	224.1	4 424 185
	22	JAN 2013	2 038 517	47 108	5 065.8	300.7	9.6%	92 660	2 141	230.3	3 930 719
	20	FEB 2013	1 748 200	34 923	4 345.3	260.7	10.3%	87 410	1 746	217.3	4 424 185
EQUITY DERIVATIVES TOTAL	42	YEAR 2013	5 817 254	1 299 683	124 226.6	995.6	120.1%	138 506	30 945	2 957.8	4 765 335
	22	JAN 2013	2 990 292	615 018	59 391.3	521.0	103.5%	135 922	27 955	2 699.6	4 222 164
	20	FEB 2013	2 826 962	684 665	64 835.3	474.5	140.9%	141 348	34 233	3 241.8	4 765 335
ELECTRICITY FUTURES	42	YEAR 2013	992	166	219.2	3 304 744	..	24	4	5.2	1 099
	22	JAN 2013	484	80	129.5	1 930 767	..	22	4	5.9	1 351
	20	FEB 2013	508	86	89.7	1 373 977	..	25	4	4.5	1 099
WHEAT FUTURE	42	YEAR 2013	70	30	1.0	3 500	..	2	1	0.0	34
	9	JAN 2013	25	11	0.4	1 250	..	3	1	0.0	10
	20	FEB 2013	45	19	0.7	2 250	..	2	1	0.0	34
IDEM TOTAL	42	YEAR 2013	5 818 316	1 299 879	124 446.8	..	..	138 531	30 950	2 963.0	4 766 468
	22	JAN 2013	2 990 801	615 109	59 521.2	..	..	135 946	27 960	2 705.5	4 223 525
	20	FEB 2013	2 827 515	684 770	64 925.6	..	..	141 376	34 239	3 246.3	4 766 468

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for FTSE 100 miniFutures.

(7) Includes data for pan-european stock futures.

Additional Information:

This publication uses only electronic trading data; trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

There were 20 trading days in February 2013 and 21 trading days in February 2012 on Borsa Italiana.

There were 42 trading days in the period January - February 2013 and 43 trading days in the period January - February 2012.

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