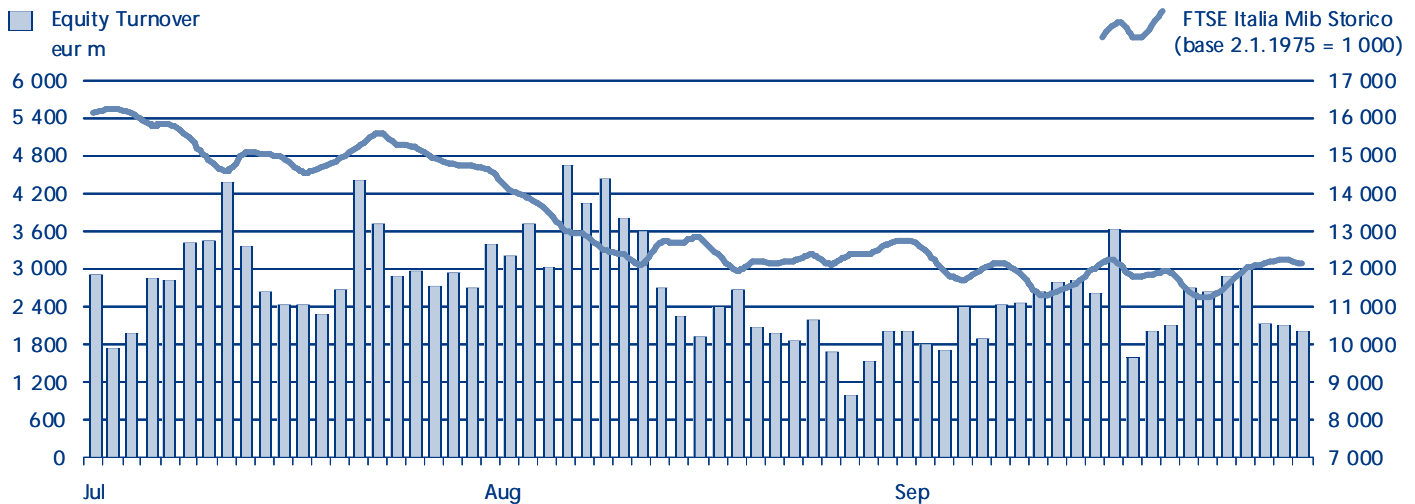


## EQUITY DAILY TURNOVER AND FTSE ITALIA MIB STORICO INDEX EVOLUTION



## MAIN INDICATORS

	30 DEC 2010	31 AUG 2011	30 SEP 2011
<b>Listed companies</b>			
MTA Domestic	267	261	260
of which STAR	75	71	70
MTA Foreign	5	5	5
of which STAR	1	1	1
MIV	5	6	6
MTA International	36	36	36
AIM Italia	11	12	12
MAC	8	11	11
<b>Total</b>	<b>332</b>	<b>331</b>	<b>330</b>
<b>Listed shares</b>			
MTA	304	300	299
MIV	5	6	6
MTA International	36	36	36
AIM Italia	11	12	12
MAC	8	11	11
<b>Total</b>	<b>364</b>	<b>365</b>	<b>364</b>
<b>Securitisated Derivatives</b>	<b>3 343</b>	<b>4 043</b>	<b>4 561</b>
Warrant	25	24	24
Warrant - AIM Italia	2	4	4
MIV Closed End Funds	25	26	26
ETF	480	562	562
ETC/ETN	83	100	100
Convertible Bonds	14	15	14
Mot - Government Bonds	98	100	101
Mot - Bonds	355	381	381
Mot - Eurobonds and ABSs	270	317	316
Mot - Total	723	798	798
ExtraMOT	200	268	269
<b>Capitalisation (Domestic Companies - eur m)</b>			
MTA	424 260	350 755	336 332
of which STAR	16 497	12 944	12 142
MIV	217	335	331
AIM Italia	357	344	322
MAC	265	273	270
<b>Total</b>	<b>425 099</b>	<b>351 707</b>	<b>337 255</b>
<b>Capitalisation (% GDP)</b>			
MTA	27.4%	21.9%	21.0%
of which STAR	1.1%	0.8%	0.8%
<b>Total</b>	<b>27.5%</b>	<b>22.0%</b>	<b>21.1%</b>
<b>Capitalisation (% Tot.)</b>			
FTSE MIB Shares	80.7%	79.6%	79.5%

	AUGUST 2011		SEPTEMBER 2011		JAN-SEP 2011	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
<b>TRADING</b>						
Shares						
MTA Domestic	6 559 477	58 275.4	5 299 455	50 759.4	50 652 086	561 098.3
of which STAR	283 271	680.0	269 531	749.2	2 529 903	7 681.1
MTA Foreign	241 605	1 728.9	209 350	1 427.5	2 258 120	18 705.5
of which STAR	657	6.2	396	1.3	5 932	31.9
MIV	1 951	2.3	3 824	4.7	46 224	75.8
MTA International	52 914	245.2	66 326	291.6	455 815	2 533.0
AIM Italia	1 319	1.5	1 712	1.3	25 046	22.0
MAC	3	0.0	6	0.1	70	0.9
<b>Total</b>	<b>6 857 269</b>	<b>60 253.4</b>	<b>5 580 673</b>	<b>52 484.5</b>	<b>53 437 361</b>	<b>582 435.5</b>
FTSE MIB Shares % Sh. tot.	77.8%	93.0%	74.8%	92.8%	75.5%	92.1%
Securitisated Derivatives total	124 881	614.2	129 211	962.6	1 087 214	9 008.7
Warrant	4 928	3.4	4 293	2.4	105 870	110.1
Warrant AIM Italia	46	0.0	47	0.2	1 226	1.1
MIV Closed End Funds	3 245	11.5	4 152	16.3	38 778	170.9
ETF	289 776	7 910.8	264 905	6 805.1	1 996 450	55 215.5
ETC/ETN	87 975	1 606.1	87 814	1 580.6	848 082	11 757.2
Convertible Bonds	8 321	90.3	9 454	102.2	98 834	1 293.9
Subscription rights	-	-	12	0.0	971 382	1 919.4
Mot total	370 206	15 247.3	405 559	16 858.2	3 096 304	141 991.7
Mot - Government Bonds	301 334	13 854.2	322 668	15 086.5	2 302 598	127 321.4
Mot - Bonds	55 068	810.3	65 990	1 028.8	650 750	9 842.5
Mot - Eurobonds and ABSs	13 804	582.8	16 901	742.9	142 956	4 827.8
ExtraMOT	3 360	151.1	3 835	179.1	43 712	2 491.2
<b>Daily average</b>						
Shares	311 694	2 738.8	253 667	2 385.7	278 320	3 033.5
Securitisated Derivatives	5 676	27.9	5 873	43.8	5 663	46.9
ETF	13 172	359.6	12 041	309.3	10 398	287.6
ETC/ETN	3 999	73.0	3 992	71.8	4 417	61.2
MOT	16 828	693.1	18 435	766.3	16 127	739.5
ExtraMOT	153	6.9	174	8.1	228	13.0

## STOCK INDICES

	30 DEC 2010	31 AUG 2011	30 SEP 2011	VAR. % MOM	VAR. % 2010 END	VOLATILITY SEP 2011
FTSE Italia Mib Storico (base 2.1.1975 = 1 000)	16 121	12 670	12 136	-4.2%	-24.7%	41.3%
FTSE Italia All-Share (base 19.12.2008 = 20 000)	20 936	16 468	15 570	-5.5%	-25.6%	47.2%
FTSE Mib (base 31.12.1997 = 24 402)	20 173	15 563	14 836	-4.7%	-26.5%	50.2%
FTSE Italia Mid Cap (base 19.12.2008 = 20 000)	24 114	20 470	19 160	-6.4%	-20.5%	36.5%
FTSE Italia Small Cap (base 19.12.2008 = 20 000)	22 044	17 677	16 154	-8.6%	-26.7%	26.4%
FTSE Italia Micro Cap (base 19.12.2008 = 20 000)	22 089	20 067	18 576	-7.4%	-15.9%	16.2%
FTSE Italia Star (base 28.12.2001 = 10 000)	11 577	10 116	9 675	-4.4%	-16.4%	32.5%

## SECTORAL EVOLUTION

Industry	Supersector	INDICES				CAPITALISATION					
		31 AUG 2011	30 SEP 2011	VAR. % MoM	VAR. % 2010 END	30 DEC 2010		31 AUG 2011		30 SEP 2011	
						EUR M	% TOT.	EUR M	% TOT.	EUR M	% TOT.
		- FTSE ITALIA SECTORAL (BASE 19.12.2008 = 20 000)									
Consumer Goods	Food & Beverage	35 882	34 611	-3.5%	-3.1%	6 887	1.6%	6 533	1.9%	6 350	1.9%
Consumer Goods	Automobiles & Parts	38 426	35 748	-7.0%	-35.3%	23 880	5.6%	10 268	2.9%	9 734	2.9%
Consumer Goods	Personal & Household Goods	33 079	28 834	-12.8%	-11.2%	20 980	4.9%	23 334	6.6%	21 339	6.3%
Basic Materials	Chemicals	15 076	13 462	-10.7%	-24.5%	535	0.1%	535	0.2%	500	0.1%
Basic Materials	Basic Resources	31 230	25 772	-17.5%	-47.7%	201	0.0%	172	0.0%	169	0.1%
Oil & Gas	Oil & Gas	19 048	17 594	-7.6%	-21.2%	85 263	20.1%	71 782	20.4%	67 232	19.9%
Financials	Insurance	12 599	12 016	-4.6%	-17.8%	29 221	6.9%	24 841	7.1%	23 963	7.1%
Financials	Banks	10 845	10 356	-4.5%	-39.8%	86 678	20.4%	61 994	17.6%	60 506	17.9%
Financials	Real Estate	14 713	11 592	-21.2%	-40.6%	2 551	0.6%	2 014	0.6%	1 631	0.5%
Financials	Financial Services	27 005	25 906	-4.1%	-29.5%	10 326	2.4%	7 977	2.3%	7 682	2.3%
Industrials	Industrial Goods & Services	18 330	16 959	-7.5%	-25.6%	29 728	7.0%	31 341	8.9%	29 431	8.7%
Industrials	Construction & Materials	14 997	13 924	-7.2%	-28.6%	8 309	2.0%	5 790	1.6%	5 366	1.6%
Health Care	Health Care	43 358	40 900	-5.7%	-8.6%	5 054	1.2%	4 924	1.4%	4 634	1.4%
Consumer Services	Retail	47 621	44 168	-7.2%	-8.6%	2 263	0.5%	2 156	0.6%	1 155	0.3%
Consumer Services	Media	13 098	11 403	-12.9%	-43.8%	8 747	2.1%	5 886	1.7%	5 139	1.5%
Consumer Services	Travel & Leisure	20 031	18 893	-5.7%	-15.0%	5 226	1.2%	4 816	1.4%	4 694	1.4%
Utilities	Utilities	18 094	18 123	0.2%	-10.1%	77 304	18.2%	69 214	19.7%	70 196	20.8%
Technology	Technology	17 488	18 054	3.2%	-35.2%	1 612	0.4%	1 382	0.4%	1 267	0.4%
Telecommunications	Telecommunications	14 748	14 278	-3.2%	-15.5%	19 714	4.6%	16 129	4.6%	15 675	4.6%
Total	(Domestic share)					424 477	99.9%	351 090	99.8%	336 663	99.8%
AIM Italia Total	(Domestic share)					357	0.1%	344	0.1%	322	0.1%
MAC Total						265	0.1%	273	0.1%	270	0.1%
Total	(Domestic share)					425 099	100.0%	351 707	100.0%	337 255	100.0%

## FTSE MIB SHARES (BASKET UPDATED AS FROM 28.09.2011)

	PRICE (eur)			CAPITALISATION (eur m)		TURNOVER (eur m)	
	30 SEP 2011	VAR % MOM	VAR. % 2010 END	31 AUG 2011	30 SEP 2011	SEP 2011	JAN-SEP2011
A2A	0.9356	-2.5%	-9.4%	3 005.3	2 931.2	144.2	2 033.4
Ansaldo Sts	7.5475	20.5%	-17.5%	877.1	1 056.6	295.5	1 272.7
Atlantia	10.7872	-3.2%	-25.7%	7 023.5	6 799.3	452.5	7 219.3
Autogrill	7.6433	-11.3%	-27.8%	2 191.0	1 944.4	163.2	2 018.0
Azimut Holding	5.2781	7.4%	-20.7%	703.9	756.1	63.9	1 518.1
Banca Monte Paschi Siena	0.4230	0.5%	-41.3%	4 565.3	4 586.6	327.4	5 954.1
Banca Pop Emilia Romagna	7.4240	3.5%	-21.0%	1 819.2	1 883.5	148.7	843.6
Banca Popolare Milano	1.7698	19.4%	-32.9%	615.5	734.6	195.7	3 716.9
Banco Popolare	1.2481	7.5%	-49.6%	2 047.5	2 201.1	321.7	9 628.2
Buzzi Unicem	6.1420	-11.2%	-28.8%	1 144.3	1 015.6	144.8	2 060.5
Campari	5.4461	-2.8%	11.0%	3 253.5	3 163.1	260.8	2 039.8
Diasorin	27.4566	-7.3%	-13.9%	1 650.1	1 529.3	154.3	1 708.8
Enel	3.3200	-1.7%	-11.7%	31 759.0	31 219.0	4 333.0	40 386.5
Enel Green Power	1.7069	6.6%	8.2%	8 004.9	8 534.7	339.8	3 448.6
Eni	13.1978	-4.4%	-19.5%	55 321.7	52 862.1	13 419.9	73 102.2
Exor	14.8573	-9.9%	-38.7%	2 642.5	2 381.0	251.3	3 230.5
Fiat	4.1179	-3.1%	-37.1%	4 642.3	4 499.6	4 351.0	35 627.2
Fiat Industrial	5.6935	-14.2%	..	7 244.5	6 219.1	1 171.4	15 120.2
Finmeccanica	5.2584	2.5%	-38.1%	2 966.3	3 040.1	504.1	4 956.1
Fondiarria - Sai	1.5869	5.6%	-56.5%	551.7	582.5	95.8	2 329.7
Generali	11.8468	-5.0%	-17.1%	19 412.7	18 444.0	2 059.8	24 949.9
Impregilo	1.8694	4.6%	-11.9%	719.3	752.4	177.9	1 535.7
Intesa Sanpaolo	1.2017	5.9%	-37.3%	17 582.5	18 627.8	5 015.3	66 283.6
Lottomatica	11.8499	8.9%	26.9%	1 871.1	2 039.9	159.6	2 059.8
Luxottica Group	19.1252	-6.9%	-16.4%	9 596.3	8 932.0	299.3	3 565.5
Mediaset	2.3692	-11.8%	-47.8%	3 174.6	2 798.6	340.4	6 068.8
Mediobanca	5.9466	-6.7%	-11.1%	5 490.0	5 120.8	395.7	5 989.9
Mediolanum	2.7669	7.7%	-10.8%	1 884.4	2 030.2	66.6	1 514.8
Parmalat	1.5906	-2.6%	-22.7%	2 865.0	2 791.1	160.2	7 861.0
Pirelli & C	5.3292	-6.8%	-12.4%	2 719.6	2 535.3	621.9	5 077.7
Prysmian	10.0511	-9.6%	-21.1%	2 383.2	2 154.9	438.7	6 064.3
Saipem	26.6356	-13.6%	-27.8%	13 601.8	11 753.6	1 410.9	14 211.9
Snam Rete Gas	3.4554	3.2%	-7.4%	11 959.7	12 339.8	608.0	6 550.9
STMicroelectronics (foreign)	4.9072	7.2%	-37.4%	4 166.5	4 468.3	751.3	9 664.4
Telecom Italia	0.8229	-2.2%	-15.3%	11 284.6	11 041.4	1 413.9	15 558.7
Tenaris (foreign)	9.4539	-17.3%	-48.7%	13 491.4	11 160.7	631.5	8 124.0
Terna	2.7664	10.2%	-12.8%	5 047.9	5 560.4	610.2	6 120.0
Tod's	64.4879	-18.5%	-12.9%	2 421.2	1 973.9	441.9	3 034.2
Ubi Banca	2.8134	10.6%	-54.4%	2 294.4	2 537.0	313.2	6 627.6
Unicredit	0.8114	-12.6%	-48.3%	17 890.1	15 639.0	5 994.5	117 919.3

Official prices are rounded to 4 decimal places, performances are computed with no-rounded prices.

**MOST TRADED SHARES  
IN SEPTEMBER 2011**

Shares	Mkt	Turnover	% TOT eur m
Eni	MTA	13 419.9	25.6%
Unicredit	MTA	5 994.5	11.4%
Intesa Sanpaolo	MTA	5 015.3	9.6%
Fiat	MTA	4 351.0	8.3%
Enel	MTA	4 333.0	8.3%
Generali	MTA	2 059.8	3.9%
Telecom Italia	MTA	1 413.9	2.7%
Saipem	MTA	1 410.9	2.7%
Fiat Industrial	MTA	1 171.4	2.2%
STMicroelectronics	MTA	751.3	1.4%

**SHARES WITH BEST PERFORMANCE  
IN SEPTEMBER 2011**

Shares	Mkt	Segm.	Var. % MoM
Arkimedica	MTA	173.0%	-45.0%
Rdb	MTA	58.7%	-62.0%
Gas Plus	MTA	36.8%	-17.3%
Meridie	MIV	28.9%	-55.0%
Ansaldo Sts	MTA	20.5%	-17.5%
Banca Popolare Milano	MTA	19.4%	-32.9%
Class Editori	MTA	17.8%	-23.6%
Lazio	MTA	16.8%	-9.6%
Milano Assicurazioni	MTA	12.8%	-55.9%
Edison	MTA	12.7%	7.3%

*Performance is not included for shares not listed at 2010 end or unlimited suspended at September 2011 end*

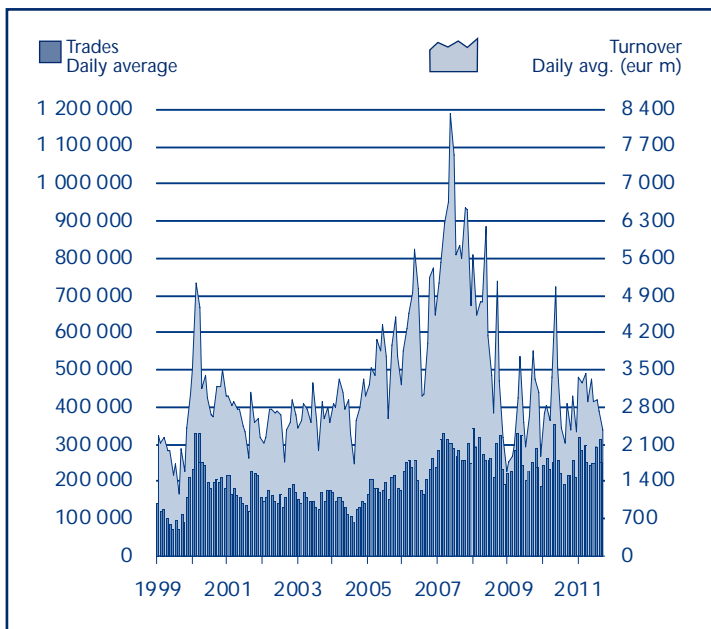
**SHARES WITH WORST PERFORMANCE  
IN SEPTEMBER 2011**

Shares	Mkt	Segm.	Var. % MoM
Neurosoft	AIMIT	-37.7%	-81.1%
Safilo Group	MTA	-33.4%	-53.6%
Pierrel	MTA	-25.3%	-58.8%
Emak	MTA	-24.5%	-43.6%
K.R.Energy	MTA	-23.7%	-62.4%
Falck Renewables	MTA	-23.5%	-53.8%
Maire Tecnimont	MTA	-22.5%	-80.8%
Mondadori Editore	MTA	-22.4%	-39.4%
Beni Stabili	MTA	-22.0%	-37.1%
Tas	MTA	-21.9%	-6.5%

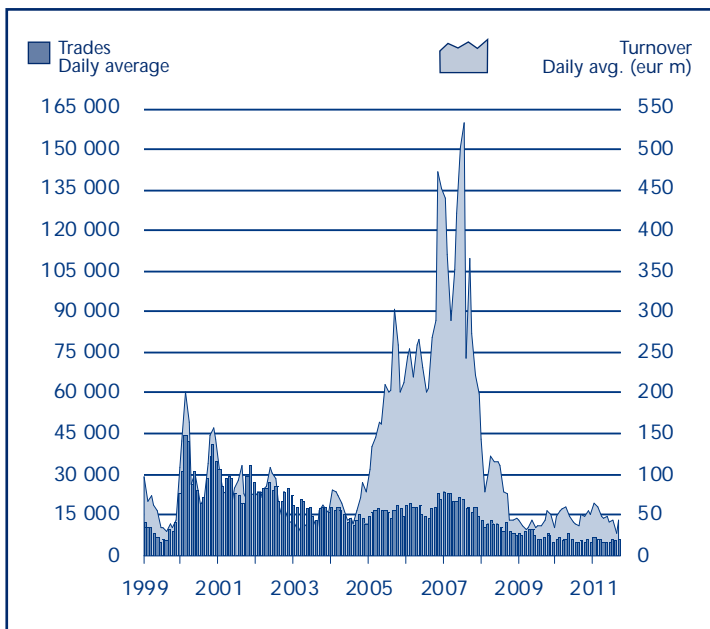
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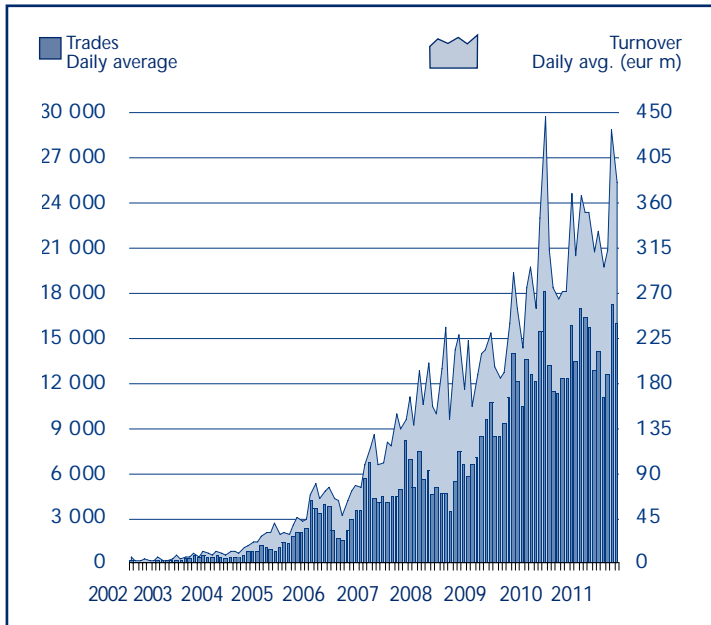
**SHARES TRADING**



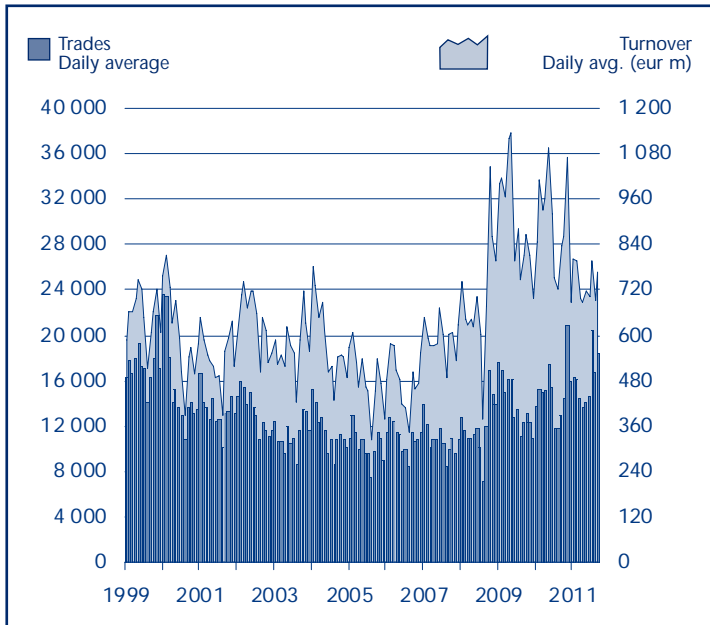
**SECURITISED DERIVATIVES TRADING**



**ETFPLUS TRADING**



**FIXED INCOME TRADING**

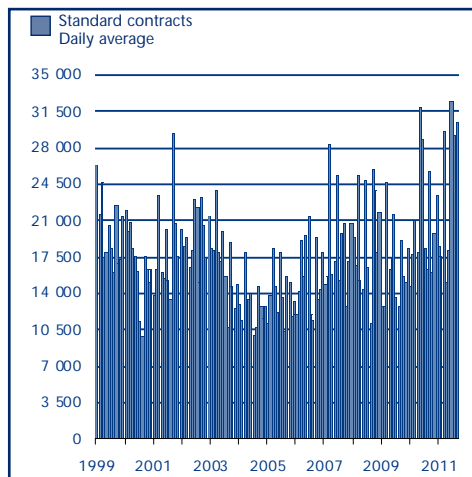


### IDEM - DERIVATIVES TRADING

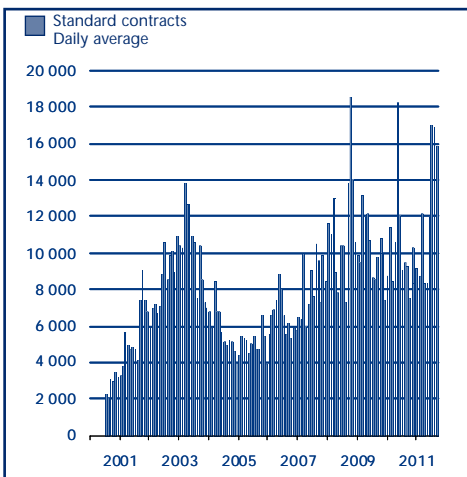
	DAYS	MONTH	TOTAL		TURNOVER (1)			DAILY AVERAGE			OPEN INTEREST (4) NUMBER OF CONTRACTS
			STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m	
INDEX FUTURES (5)	192	YEAR 2011	4 748 411	3 308 858	456 000.7	..	78.3%	24 731	17 234	2 375.0	31 156
	22	AUG 2011	643 442	519 205	51 080.4	..	84.8%	29 247	23 600	2 321.8	39 521
	22	SEP 2011	669 166	424 344	47 365.7	..	90.2%	30 417	19 288	2 153.0	31 156
INDEX MINIFUTURES	192	YEAR 2011	2 328 692	1 879 490	44 244.3	..	7.6%	12 129	9 789	230.4	3 114
	22	AUG 2011	372 303	298 604	5 869.9	..	9.7%	16 923	13 573	266.8	6 247
	22	SEP 2011	349 196	280 312	4 975.4	..	9.5%	15 873	12 741	226.2	3 114
INDEX OPTIONS	192	YEAR 2011	2 795 964	597 593	134 805.2	2 924.5	23.1%	14 562	3 112	702.1	245 171
	22	AUG 2011	402 967	85 752	16 169.1	565.5	26.8%	18 317	3 898	735.0	231 397
	22	SEP 2011	331 969	67 651	11 862.7	494.4	22.6%	15 090	3 075	539.2	245 171
STOCK FUTURES (6)	192	YEAR 2011	10 465 400	23 440	31 428.3	..	5.7%	54 507	122	163.7	58 518
	22	AUG 2011	226 165	2 724	541.2	..	1.0%	10 280	124	24.6	48 668
	22	SEP 2011	541 751	2 905	3 263.8	..	6.6%	24 625	132	148.4	58 518
STOCK OPTIONS	192	YEAR 2011	18 331 435	343 147	43 037.5	2 996.4	8.0%	95 476	1 787	224.2	5 243 477
	22	AUG 2011	2 311 341	39 400	4 844.5	493.0	8.7%	105 061	1 791	220.2	5 533 803
	22	SEP 2011	2 005 885	34 119	3 674.1	355.0	7.6%	91 177	1 551	167.0	5 243 477
EQUITY DERIVATIVES TOTAL	192	YEAR 2011	38 669 902	6 152 528	709 515.9	5 920.9	121.8%	201 406	32 044	3 695.4	5 581 436
	22	AUG 2011	3 956 218	945 685	78 505.1	1 058.5	130.3%	179 828	42 986	3 568.4	5 859 636
	22	SEP 2011	3 897 967	809 331	71 141.7	849.4	135.5%	177 180	36 788	3 233.7	5 581 436
ELECTRICITY FUTURES	192	YEAR 2011	2 671	354	676.3	9 198 140	..	14	2	3.5	1 186
	22	AUG 2011	375	36	108.8	1 481 055	..	17	2	4.9	909
	22	SEP 2011	131	24	24.7	325 732	..	6	1	1.1	1 186
IDEM TOTAL	192	YEAR 2011	38 672 573	6 152 882	710 192.2	..	..	201 420	32 046	3 698.9	5 582 622
	22	AUG 2011	3 956 593	945 721	78 613.9	..	..	179 845	42 987	3 573.4	5 860 545
	22	SEP 2011	3 898 098	809 355	71 166.4	..	..	177 186	36 789	3 234.8	5 582 622

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.  
 (2) Premium in euro million for options and equity derivatives total; traded MWh for electricity futures.  
 (3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).  
 (4) Open positions at the end of period. Net figures for futures, gross figures for options.  
 (5) Includes data for FTSE MIB Dividend Futures.  
 (6) Includes data for pan-european stock futures.

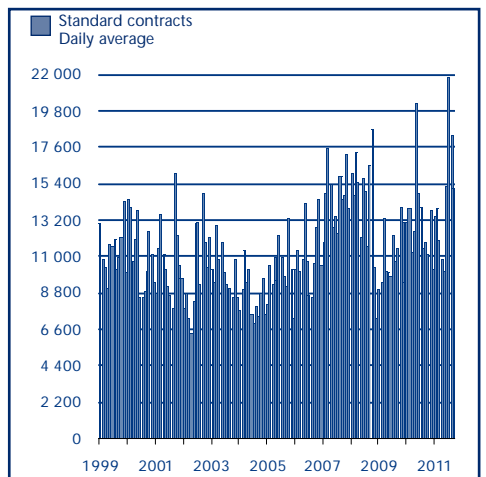
#### INDEX FUTURES



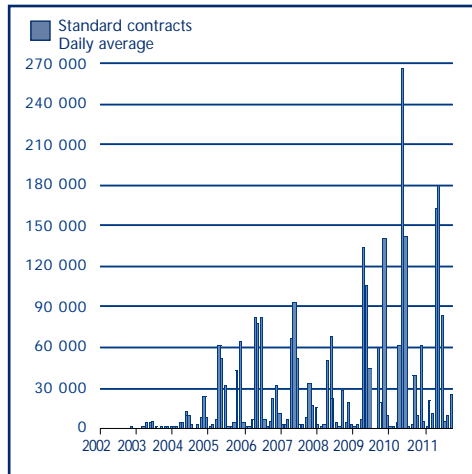
#### INDEX MINIFUTURES



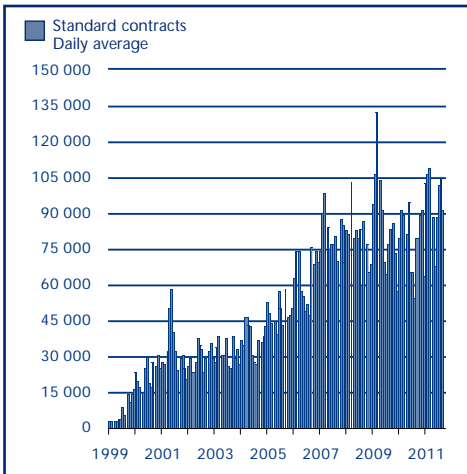
#### INDEX OPTION



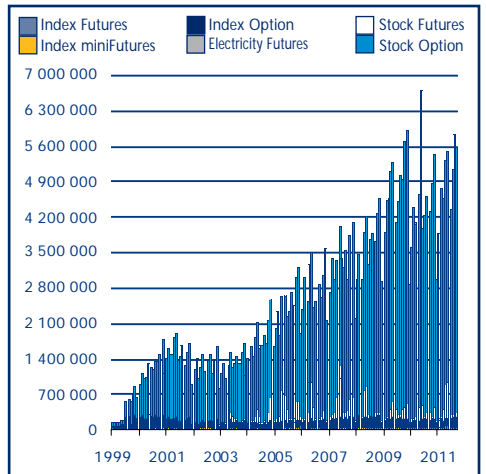
#### STOCK FUTURES



#### STOCK OPTIONS



#### OPEN INTEREST



## IDEM - EQUITY DERIVATIVES TURNOVER - SEPTEMBER 2011

	DAYS	TURNOVER (1)					OPEN INTEREST (2) NUMBER OF CONTRACTS		DAYS	TURNOVER (1)					OPEN INTEREST (2) NUMBER OF CONTRACTS
		STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES (2)				STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES (2)	
STOCK FUTURES															
A2A	22	4	2	0.01	..	0.01%	-	Ing Groep	22	-	-	-	..	..	-
Acea	22	-	-	-	..	0.0%	-	Intesa SanPaolo	22	7 839	196	7.8	..	0.2%	8 186
Ahold Kon	22	-	-	-	..	..	-	Intesa SanPaolo rsp	22	35	9	0.03	..	0.02%	36
Akzo Nobel	22	-	-	-	..	..	-	Italcementi	22	95	9	0.04	..	0.1%	60
Ansaldo STS	22	10	2	0.03	..	0.01%	-	Koninklijke Kpn	22	-	-	-	..	..	..
Atlantia	22	490	53	2.6	..	0.6%	85	Lottomatica	22	213	46	0.2	..	0.2%	32
Autogrill	22	28	5	0.1	..	0.1%	10	Luxottica	22	302	58	3.0	..	1.0%	34
Azimut Holding	22	2	2	0.005	..	0.01%	-	Mediaset	22	4 025	83	10.2	..	3.0%	3 140
Banca Carige	22	-	-	-	..	0.0%	-	Mediobanca	22	1 227	170	3.6	..	0.9%	528
Banca Monte dei Paschi di Siena	22	132	34	0.1	..	0.02%	4 024	Mediolanum	22	44	12	0.1	..	0.1%	15
Banca Pop. Milano	22	2 303	48	1.5	..	0.8%	2 412	Mondadori	22	56	42	0.1	..	0.6%	32
Banco Bibao Vizcaya Argentaria	22	-	-	-	..	..	-	Parmalat	22	21	3	0.03	..	0.02%	3 901
Banco Popolare	22	363	55	0.2	..	0.1%	338	Philips	22	-	-	-	..	..	-
Banco Santander	22	-	-	-	..	..	-	Pirelli & C	22	33	19	0.1	..	0.01%	6
Benetton	22	-	-	-	..	0.0%	-	Prysmian	22	278	22	0.3	..	0.1%	123
Buzzi Unicem	22	75	17	0.04	..	0.03%	17	Recordati	22	-	-	-	..	0.0%	-
Cattolica Assicurazioni	22	20	5	0.03	..	0.5%	8	Repsol	22	-	-	-	..	..	-
Cir	22	-	-	-	..	0.0%	-	Royal Dutch Shell A	22	-	-	-	..	..	-
Davide Campari	22	26	17	0.1	..	0.1%	2	Seat Pagine Gialle	22	-	-	-	..	0.0%	-
Enel	22	2 132	209	3.3	..	0.1%	1 825	Saipem	22	437	172	6.3	..	0.4%	54
Enel Green Power	22	2	1	0.003	..	0.001%	6	Saras	22	176	56	0.2	..	0.3%	54
Eni	22	498 619	366	3 186.4	..	23.7%	14 153	Snam Rete Gas	22	30	2	0.1	..	0.02%	63
Erg	22	54	14	0.2	..	0.6%	19	STMicroelectronics	22	599	51	0.3	..	0.04%	178
Exor	22	73	18	0.1	..	0.04%	18	Telecom Italia	22	6 414	42	5.0	..	0.4%	4 446
Fiat	22	3 375	226	7.3	..	0.2%	1 287	Telecom Italia rsp	22	1 540	5	1.1	..	0.4%	1 560
Fiat Industrial	22	422	82	1.3	..	0.1%	202	Telefonica	22	-	-	-	..	..	-
Finmeccanica	22	335	65	0.9	..	0.2%	73	Tenaris	22	128	17	0.7	..	0.1%	18
Fondiarria-Sai	22	73	49	0.1	..	0.1%	13	Terna	22	887	114	11.4	..	1.9%	503
Generali	22	3 577	116	4.0	..	0.2%	3 286	Tod's	22	169	59	1.2	..	0.3%	-
Geox	22	12	5	0.02	..	0.03%	12	UBI Banca	22	375	55	0.5	..	0.2%	63
Gr. Ed. l'Espresso	22	26	14	0.03	..	0.2%	7	Unicredit	22	4 517	219	3.3	..	0.1%	7 682
Heineken	22	-	-	-	..	..	-	Unilever	22	-	-	-	..	..	-
Iberdrola	22	-	-	-	..	..	-	Unipol	22	100	33	0.03	..	0.1%	7
Impregilo	22	58	6	0.05	..	0.03%	-								
STOCK OPTIONS															
A2A	22	1 027	208	2.4	0.1	1.6%	2 839	Intesa SanPaolo Rsp	22	2 186	320	2.2	0.2	1.4%	6 080
Acea	22	110	23	0.3	0.02	1.5%	388	Italcementi	22	3 261	159	1.5	0.1	2.0%	5 987
Atlantia	22	8 166	495	43.5	2.3	9.6%	12 436	Lottomatica	22	953	88	1.1	0.1	0.7%	8 484
Autogrill	22	1 703	277	7.2	0.2	4.4%	2 755	Luxottica	22	587	109	6.1	0.3	2.0%	709
Banca MPS	22	12 436	319	5.5	0.4	1.7%	44 208	Mediaset	22	4 462	407	11.0	0.9	3.2%	7 806
Banca Pop. Milano	22	10 185	700	8.1	1.2	4.2%	17 522	Mediobanca	22	19 982	901	62.8	2.3	15.9%	53 130
Banco Popolare	22	70 487	788	50.3	6.1	15.6%	100 648	Mediolanum	22	2 294	188	2.8	0.1	4.3%	2 688
Bulgari	17	-	-	-	-	0.0%	-	Mondadori	22	29	12	0.1	0.01	0.3%	99
Buzzi Unicem	22	1 968	105	1.3	0.1	0.9%	3 349	Parmalat	22	1 561	108	2.5	0.2	1.5%	12 647
Enel	22	301 589	3 013	505.1	52.3	11.7%	660 898	Pirelli & C.	22	29 470	334	81.5	6.3	13.1%	26 838
Enel Green Power	22	334	47	0.6	0.02	0.2%	400	Prysmian	22	3 936	176	4.6	0.2	1.0%	14 102
Eni	22	137 452	4 098	953.6	54.5	7.1%	290 982	Saras	22	682	27	0.8	0.1	1.3%	2 680
Erg	22	909	23	4.9	0.04	13.3%	2 173	Saipem	22	8 564	1 198	121.0	6.1	8.6%	9 652
Exor	22	762	76	1.3	0.1	0.5%	1 267	Seat Pagine Gialle	22	50	7	0.01	0.001	0.2%	41
Fiat	22	129 703	3 126	332.9	49.3	7.7%	276 189	Snam Rete Gas	22	3 812	268	13.2	0.4	2.2%	6 879
Fiat Industrial	22	21 438	1 208	69.4	5.3	5.9%	28 259	STMicroelectronics	22	23 376	622	13.3	3.4	1.8%	64 819
Finmeccanica	22	4 605	398	12.5	0.8	2.5%	7 964	Telecom Italia	22	118 014	898	107.2	14.6	7.6%	450 430
Fondiarria-Sai	22	2 474	96	2.7	1.2	2.8%	8 063	Telecom Italia rsp	22	20 851	340	16.0	2.1	6.7%	26 710
Generali	22	521 052	2 875	616.0	53.0	29.9%	1 328 232	Tenaris	22	2 479	245	13.6	0.9	2.2%	3 856
Geox	22	243	27	0.4	0.02	0.8%	691	Terna	22	1 114	222	14.2	0.7	2.3%	4 510
Gr. Ed. l'Espresso	22	6	5	0.01	0.0003	0.1%	22	UBI Banca	22	14 681	549	21.8	1.1	7.0%	32 298
Impregilo	22	3 653	285	3.1	0.2	1.8%	4 879	Unicredit	22	252 266	5 136	255.1	49.5	4.3%	1 057 154
Intesa SanPaolo	22	260 967	3 610	300.7	38.4	6.0%	650 612	Unipol	22	6	3	0.003	0.0002	0.01%	1 102

(1) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(2) As percentage on shares turnover (underlying shares).

(3) Open positions at the end of period. Gross figures for options, net figures for futures.

## NEW LISTINGS

## RECENT EVENTS

ISSUER	MKT	SHARES	TRADING FIRST DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
<b>- MTA</b>						
1 Fiat Industrial	MTA	O - P - R	03.01.2011	Split of Fiat	10 855.72	Banca IMI S.p.A. - UniCredit Bank AG
2 Italy1 Investment	MIV	O	27.01.2011	IPO (placement of 80.0% of share capital)	149.79	Banca IMI S.p.A.
3 Salvatore Ferragamo	MTA	O	29.06.2011	IPO (placement of 25,0% of share capital)	1 636.15	Mediobanca
<b>- AIM ITALIA</b>						
1 Unione Alberghe Italiani	AIM	O	17.01.2011	Admission with institutional placing	8.16	UGF Merchant
2 Made in Italy 1	AIM	O	27.06.2011	Admission with institutional placing	45.40	Centrobanca S.p.A.
<b>- MAC</b>						
1 Invest	MAC	O	31.03.2011	Admission with institutional placing	17.05	GE Capital S.p.A.
2 Valore Italia HP	MAC	O	27.04.2011	Admission with institutional placing	25.48	GE Capital S.p.A.
3 Soft Strategy	MAC	O	09.08.2011	Admission with institutional placing	6.55	Integrae SIM S.p.A.

## NEWLY ADMITTED COMPANIES (THROUGH IPOs, SPOs AND INSTITUTIONAL PLACINGS)

1 Security: UNIONE ALBERGHI ITALIANI				Total	of which Public	of which Institutionals
Offer period:	-	Offered shares:	max	3 000 000	min	max 3 000 000
	19.01.2011	Greenshoe:	max	-	-	-
Offer price:	1.00	Requested shares:		....	-	....
Bookbuilding range:	-	Allotted shares:		3 000 000	-	3 000 000
Minimum lot:	-	- of which greenshoe:		-	-	-
Placed stake:	39.7%	Capital raised (ML euro):		3.00	-	3.00
		- from newly issued shares:		3.00		
Blt alphabetical code:	UAI					
Bloomberg code:	UAI IM	Market and segment:		AIM Italia		
Reuters code:	UAI.MI	Sector:		- , -		
2 Security: ITALY1				Total	of which Public	of which Institutionals
Offer period:	-	Offered shares:	max	15 000 000	min	max 15 000 000
	27.01.2011	Greenshoe:	max	-	-	-
Offer price:	10.00	Requested shares:		....	-	....
Bookbuilding range:	-	Allotted shares:		15 000 000	-	15 000 000
Minimum lot:	-	- of which greenshoe:		-	-	-
Placed stake:	80.0%	Capital raised (ML euro):		150.00	-	150.00
		- from newly issued shares:		150.00		
Blt alphabetical code:	IT1					
Bloomberg code:	IT1 IM	Market and segment:		MIV - SV		
Reuters code:	IT1.MI	Sector:		- , -		
3 Security: MADE IN ITALY 1				Total	of which Public	of which Institutionals
Offer period:	-	Offered shares:	max	5 000 000	min	max 5 000 000
	27.06.2011	Greenshoe:	max	-	-	-
Offer price:	10.00	Requested shares:		....	....	....
Bookbuilding range:	-	Allotted shares:		5 000 000	-	5 000 000
Minimum lot:	-	- of which greenshoe:		....	-	....
Placed stake:	100.0%	Capital raised (ML euro):		50.00	-	50.00
		- from newly issued shares:		50.00		
Blt alphabetical code:	MI1					
Bloomberg code:		Market and segment:		AIM Italia - -		
Reuters code:		Sector:		- , -		
4 Security: SALVATORE FERRAGAMO ORD				Total	of which Public	of which Institutionals
Offer period:	13.06.2011	Offered shares:	max	38 275 000	min 3 827 500	34 447 500
	23.06.2011	Greenshoe:	max	3 827 500	-	-
Offer price:	9.00	Requested shares:		78 116 434	3 332 000	74 784 434
Bookbuilding range:	-	Allotted shares:		42 102 500	3 332 000	38 770 500
Minimum lot:	500	- of which greenshoe:		3 827 500	-	3 827 500
Placed stake:	25.0%	Capital raised (ML euro):		378.92	29.99	348.93
		- from newly issued shares:		-		
Blt alphabetical code:	SFER					
Bloomberg code:		Market and segment:		MTA - -		
Reuters code:		Sector:		Consumer Goods, Personal & Household Goods		

(\*) First trading day.

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family &amp; friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

## ADMISSION TO TRADING - MAC

N°	MKT	SECURITY	LISTING DAY	FIRST TRADING DAY	PRICE (eur)	ALLOTTED SECURITIES			VALUE (eur m)
						ISSUE	SOLD	TOTAL	
1	MAC	IMVEST ORD	23.03.2011	31.03.2011	1.11	45 045	-	45 045	0.05
2	MAC	VALORE ITALIA HP	08.04.2011	27.04.2011	0.50	1 400 000	-	1 400 000	0.70
3	MAC	SOFT STRATEGY	29.07.2011	09.08.2011	5.25	47 619	-	47 619	0.25

## PUBLIC OFFERS FROM ALREADY LISTED COMPANIES

Security: ACQUE POTABILI ORD		Total		of which Public		of which Institutionals	
Offer period:	20.11.2007 05.12.2007	Offered shares:	max 10 250 000	min 3 000 000	max 7 250 000		
Offer price:	3.4000	Greenshoe:	max 1 521 000	..	..		
Bookbuilding range:	..	Requested shares:	11 286 912	1 960 000	9 326 912		
Minimum lot:	100	Allotted shares:	10 750 000	1 960 000	8 790 000		
Placed stake:	29.9%	- of which greenshoe:	500 000	..	500 000		
		Capital raised (ML euro):	36.55	6.66	29.89		
		- from newly issued shares:	36.55				
Blt alphabetical code:	S24						
Bloomberg code:	ACP IM	Market:	MTA				
Reuters code:	ACP.MI	Sector:	SERVICES, MEDIA				

## REVERSE SPLITS

N°	MKT	SEG.	SHARES	EFFECTIVE DATE	ISSUE RATE
1	MTA		ALERION CLEANPOWER ORD	09.05.2011	1 : 10
2	MTA		CELL THERAPEUTICS ORD	16.05.2011	1 : 6
3	MTA		RATTI ORD	23.05.2011	1 : 10
4	MTA		BIOERA ORD	23.05.2011	1 : 35 750
5	MTA		RICHARD - GINORI 1735 ORD	18.07.2011	1 : 10
6	MTA		INVESTIMENTI E SVILUPPO	25.07.2011	1 : 100

## SPLITS

N°	MKT	SEG.	SHARES	EFFECTIVE DATE	ISSUE RATE
	MTA	-	KME GROUP ORD	08.02.2010	3 : 2
	MTA	-	KME GROUP RSP	08.02.2010	3 : 2

## RIGHT ISSUES

N°	MKT	SEG.	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
				FROM	TO						
1	MTA	-	GABETTI ORD	17.01.2011	04.02.2011	0.15	166 666 666	38 : 27	26.7%	166 642 958	25.0
2	MTA	-	RISANAMENTO ORD	17.01.2011	04.02.2011	0.28	536 714 338	46 : 25	27.8%	536 714 338	150.3
3	MTA	-	BANCO POPOLARE ORD	17.01.2011	11.02.2011	1.77	1 122 980 404	7 : 5 az. ord, 7 : 5 ocv	0.2%	1 122 980 404	1 987.7
4	MTA	ST	FALCK RENEWABLES ORD	14.02.2011	04.03.2011	1.00	129 517 284	4 : 5	0.3%	129 517 284	129.9
5	MTA	-	CRESPI ORD	21.02.2011	11.03.2011	0.10	100 000 000	5 : 3	23.5%	100 000 000	10.0
6	MTA	-	CHL ORD	28.02.2011	11.03.2011	0.13	5 094 054	1 : 30	24.4%	5 094 054	0.7
7	MTA	ST	ITWAY ORD	21.03.2011	08.04.2011	1.90	8 834 684	2:1	60.5%	3 487 976	6.6
8	MTA	-	RISANAMENTO OCV	23.05.2011	10.06.2011	1 000.00	254 816	1:3251 ORD	13.5%	254 816	254.8
9	MTA	-	INTESA SANPAOLO	23.05.2011	10.06.2011	1.37	3 651 949 408	2 : 7 ORD	0.2%	3 651 949 408	4 999.5
10	MTA	ST	BPEL OBCV	30.05.2011	24.06.2011	3.02	33 092 676	4 : 9 ORD	4.0%	33 092 672	99.9
11	MTA	-	UBI BANCA	06.06.2011	24.06.2011	3.81	262 580 944	8 : 21 az. ord, 8 : 21 ocv	7.7%	262 490 944	999.6
12	MTA	-	BANCA MONTE DEI PASCHI DI SIENA ORD	20.06.2011	08.07.2011	0.45	4 824 826 434	18 : 25 ord	0.1%	4 824 826 434	2 151.9
13	MTA	-	MILANO ASSICURAZIONI ORD	27.06.2011	15.07.2011	0.26	1 284 898 797	7 : 3 ord	1.5%	1 284 898 797	330.7
14	MTA	-	FONDIARIA SAI ORD	27.06.2011	15.07.2011	1.50	242 564 980	2 : 1 ord	0.4%	242 564 980	363.8

## SCRIP RIGHT ISSUES

N°	MKT	SEG.	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUED SHARES	ISSUE RATE	VALUE (eur m)
					BEFORE	AFTER			
	MTA	-	CAMPARI ORD	10.05.2010	0.1000	0.1000	290 400 000	1 : 1	29.0
	MTA	-	ATLANTIA ORD	07.06.2010	1.0000	1.0000	28 585 578	1 : 20	28.6
	MTA	ST	BANCA IFIS ORD	28.06.2010	1.0000	1.0000	3 430 016	1 : 10	3.4
	MTA	-	ANSALDO STS ORD	05.07.2010	0.5000	0.5000	20 000 000	1 : 5	10.0
1	MTA	-	ATLANTIA ORD	06.06.2011	1.0000	1.0000	30 014 857	1 : 20	30.0
2	MTA	ST	ANSALDO STS ORD	04.07.2011	0.5000	0.5000	20 000 000	1 : 6	10.0

## INVESTMENT FLOWS CHANNELLED THROUGH THE EXCHANGE (eur m)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
a) YEAR 2011 - CAPITAL INCREASES	14	11 525.2	-	11 525.2	11 525.2	-	-	-	-
MTA	14	11 525.2	-	11 525.2	11 525.2	-	-	-	-
- of which Star	3	232.4	-	232.4	232.4	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia	-	-	-	-	-	-	-	-	-
MAC	-	-	-	-	-	-	-	-	-
b) YEAR 2011 - OPVS TOTAL (Excluded Closed-end funds)	7	203.8	378.9	582.7	-	30.0	-	552.7	-
MTA	1	-	378.92	378.92	-	29.99	-	348.93	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	1	150.00	-	150.00	-	-	-	150.00	-
AIM Italia	2	53.00	-	53.00	-	-	-	53.00	-
MAC	3	1.00	-	1.00	-	-	-	1.00	-
NEW LISTINGS	7	204.00	378.92	582.92	-	29.99	-	552.93	-
MTA	1	-	378.92	378.92	-	29.99	-	348.93	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	1	150.00	-	150.00	-	-	-	150.00	-
AIM Italia	2	53.00	-	53.00	-	-	-	53.00	-
MAC	3	1.00	-	1.00	-	-	-	1.00	-
YEAR 2011 - MONEY RAISED (a+b)	21	11 728.9	378.9	12 107.8	11 525.2	30.0	-	552.7	-

## ADJUSTMENT COEFFICIENTS

DATE	SHARES	K	DUE TO	DATE	SHARES	K	DUE TO
23.05.2011	Ratti	10.00000000	Reverse split	27.06.2011	Fondiarla - Sai	0.57717035	Right issue
23.05.2011	Bioera	35.75000000	Reverse split	27.06.2011	Fondiarla - Sai Rsp	0.64488893	Right issue
30.05.2011	Banca Popolare Etruria e Lazio	0.96447424	Right issue	27.06.2011	Milano Assicurazioni	0.63710009	Right issue
06.06.2011	Ubi Banca	0.93633952	Right issue	27.06.2011	Milano Assicurazioni Rsp	0.58342770	Right issue
06.06.2011	Ubi Banca 2013 Cv	0.97660254	Right issue	04.07.2011	Ansaldo STS	0.85714286	Right issue
06.06.2011	Atlantia	0.95238095	Scrip issue	18.07.2011	Richard-Ginori 1735	10.00000000	Reverse split
20.06.2011	Banca Monte Paschi Siena	0.84501816	Right issue	25.07.2011	Investimenti e Sviluppo	100.00000000	Reverse split

## TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
1	PER	MANDATORY	MANAGEMENT & CAPITALI	31.01.2011	18.02.2011	0.22	308 761 626	42 023 289	53.28%	9.04
2	ERG	VOLUNTARY	ERG RENEW	24.01.2011	18.02.2011	0.97	22 251 407	13 962 309	94.64%	13.54
3	FIN. CERAMICA CASTELLARANO	VOLUNTARY	GRANITIFIANDRE	24.01.2011	25.02.2011	4.00	13 823 743	13 296 783	98.57%	53.19
4	VENETO BANCA	MANDATORY	BANCA INTERM. INVEST. E GESTIONI	30.03.2011	19.04.2011	4.25	63 380 723	25 701 906	71.39%	109.23
5	BANCA IFIS	VOLUNTARY	TOSCANA FINANZA	04.04.2011	10.05.2011	1.50	30 594 476	23 636 994	77.26%	35.46
6	UNIFIND	VOLUNTARY	GEWISS	16.05.2011	13.06.2011	5.10	14 797 460	12 392 878	98.00%	63.20
7	GLOBAL GAMES	MANDATORY	SNAI	27.05.2011	16.06.2011	2.36	57 618 082	19 285 427	67.19%	45.60
8	SOFIL S.A.S.	VOLUNTARY	PARMALAT	23.05.2011	08.07.2011	2.600	1 234 460 667	944 749 093	83.33%	2 456.35
9	FINEGLADE LIMITED	MANDATORY	SOCOTHERM	29.06.2011	19.07.2011	0.068	38 453 000	6 469 193	95.84%	0.44
10	GIORGIONE INVESTIMENTI SPA	MANDATORY	GRUPPO COIN	16.08.2011	19.09.2011	6.500	30 415 911	26 700 961	97.40%	173.56
11	LVMH M. HENNESSY - L. VUITTON SA	MANDATORY	BULGARI	22.08.2011	23.09.2011	12.250	118 564 484	109 183 898	98.09%	1 337.50

Notes:	AAI AEG	Before unexercised preemptive right auction Before greenshoe	AIMIT COMP	AIM Italia Compendium	MTAI ST	MTA International Star Segment
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