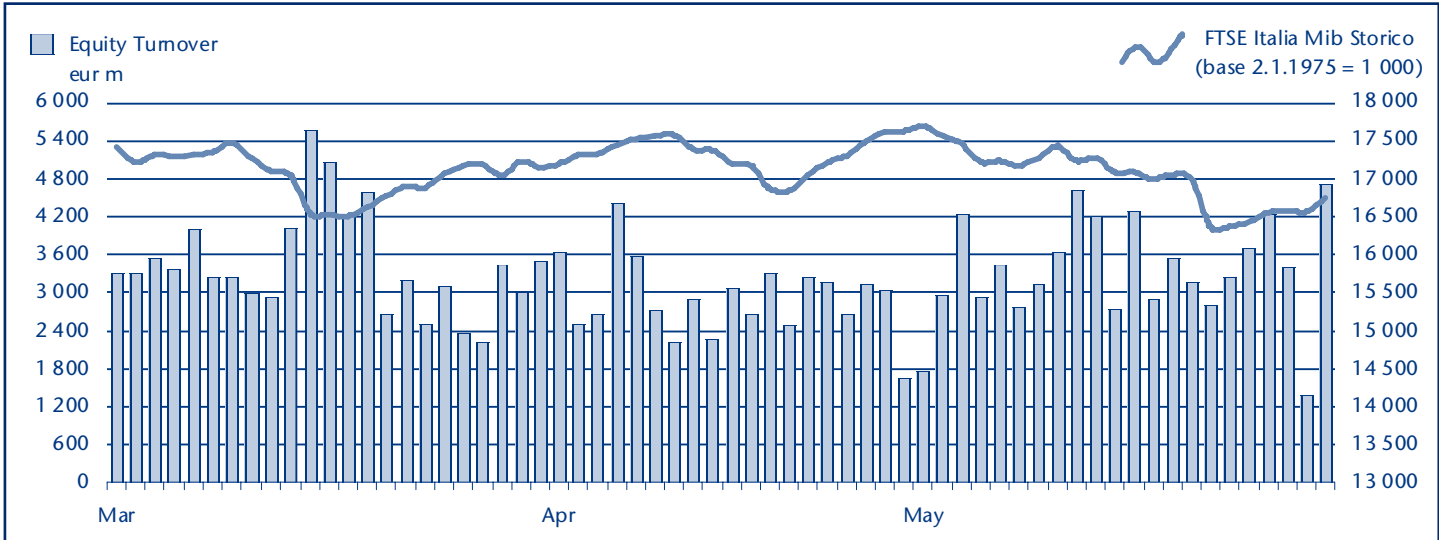


EQUITY DAILY TURNOVER AND FTSE ITALIA MIB STORICO INDEX EVOLUTION



MAIN INDICATORS

	30 DEC 2010	29 APR 2011	31 MAY 2011
Listed companies			
MTA Domestic	267	264	264
of which STAR	75	72	72
MTA Foreign	5	5	5
of which STAR	1	1	1
MIV	5	6	6
MTA International	36	36	36
AIM Italia	11	11	11
MAC	8	10	10
Total	332	332	332
Listed shares			
MTA	304	303	303
MIV	5	6	6
MTA International	36	36	36
AIM Italia	11	11	11
MAC	8	10	10
Total	364	366	366
Securitized Derivatives	3 343	3 863	3 822
Warrant	25	25	25
Warrant - AIM Italia	2	3	3
MIV Closed End Funds	25	25	26
ETF	480	530	532
ETC/ETN	83	95	95
Convertible Bonds	14	14	14
Mot - Government Bonds	98	101	101
Mot - Bonds	355	369	373
Mot - Eurobonds and ABSs	270	301	313
Mot - Total	723	771	787
ExtraMOT	200	239	255
Capitalisation (Domestic Companies - eur m)			
MTA	424 260	471 066	444 206
of which STAR	16 497	17 770	17 356
MIV	217	352	349
AIM Italia	357	330	320
MAC	265	285	276
Total	425 099	472 033	445 151
Capitalisation (% GDP)			
MTA	27.4%	29.4%	27.8%
of which STAR	1.1%	1.1%	1.1%
Total	27.5%	29.5%	27.8%
Capitalisation (% Tot.)			
FTSE MIB Shares	80.7%	81.3%	81.0%

TRADING

	APRIL 2011		MAY 2011		JAN-MAY 2011	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares						
MTA Domestic	4 555 561	53 165.4	5 025 481	71 133.5	27 695 259	329 973.6
of which STAR	243 163	783.7	297 750	1 052.0	1 460 315	4 710.8
MTA Foreign	225 241	1 877.0	255 940	2 170.2	1 424 469	12 336.0
of which STAR	599	2.6	791	3.8	4 015	21.0
MIV	3 405	5.7	4 031	8.6	32 907	59.4
MTA International	37 928	221.3	46 792	296.6	249 530	1 472.9
AIM Italia	2 165	1.5	1 724	1.6	17 136	14.6
MAC	5	0.1	4	0.1	50	0.7
Total	4 824 305	55 271.1	5 333 972	73 610.6	29 419 351	343 857.3
FTSE MIB Shares % Sh. tot.	74.0%	89.1%	73.1%	92.1%	74.7%	91.4%
Securitized Derivatives total	93 549	891.0	112 309	1 038.5	605 733	5 582.5
Warrant	9 703	11.6	11 640	14.4	63 387	69.6
Warrant AIM Italia	84	0.0	101	0.1	988	0.5
MIV Closed End Funds	3 251	15.4	3 696	15.7	23 014	109.0
ETF	162 887	4 849.3	180 875	5 518.2	1 085 235	29 436.3
ETC/ETN	82 287	1 050.2	130 166	1 766.6	518 347	6 557.5
Convertible Bonds	11 656	162.2	10 149	140.6	59 189	821.0
Subscription rights	949	0.0	178 481	436.2	445 335	1 219.1
Mot total	258 986	13 090.9	312 090	15 828.1	1 570 209	77 730.6
Mot - Government Bonds	174 878	11 598.9	211 911	14 085.7	1 114 138	69 736.7
Mot - Bonds	68 990	1 051.0	83 276	1 261.4	375 178	5 575.5
Mot - Eurobonds and ABSs	15 118	441.0	16 903	481.0	80 893	2 418.4
ExtraMOT	5 144	345.8	5 465	376.0	27 933	1 659.1
Daily average						
Shares	253 911	2 909.0	242 453	3 345.9	280 184	3 274.8
Securitized Derivatives	4 924	46.9	5 105	47.2	5 769	53.2
ETF	8 573	255.2	8 222	250.8	10 336	280.3
ETC/ETN	4 331	55.3	5 917	80.3	4 937	62.5
MOT	13 631	689.0	14 186	719.5	14 954	740.3
ExtraMOT	271	18.2	248	17.1	266	15.8

STOCK INDICES

	30 DEC 2010	29 APR 2011	31 MAY 2011	VAR. % MOM	VAR. % 2010 END	VOLATILITY MAY 2011
FTSE Italia Mib Storico (base 2.1.1975 = 1 000)	16 121	17 630	16 739	-5.05%	3.84%	16.5%
FTSE Italia All-Share (base 19.12.2008 = 20 000)	20 936	23 130	21 881	-5.40%	4.51%	16.5%
FTSE Mib (base 31.12.1997 = 24 402)	20 173	22 418	21 110	-5.84%	4.64%	18.8%
FTSE Italia Mid Cap (base 19.12.2008 = 20 000)	24 114	25 493	24 589	-3.55%	1.97%	18.8%
FTSE Italia Small Cap (base 19.12.2008 = 20 000)	22 044	23 229	22 222	-4.33%	0.81%	9.6%
FTSE Italia Micro Cap (base 19.12.2008 = 20 000)	22 089	22 962	22 039	-4.02%	-0.23%	7.3%
FTSE Italia Star (base 28.12.2001 = 10 000)	11 577	12 377	12 179	-1.60%	5.20%	12.1%

SECTORAL EVOLUTION

Industry	Supersector	INDICES				CAPITALISATION					
		29 APR 2011	31 MAY 2011	VAR. % MoM	VAR. % 2010 END	30 DEC 2010		29 APR 2011		31 MAY 2011	
		EUR M	% TOT.	EUR M	% TOT.	EUR M	% TOT.	EUR M	% TOT.	EUR M	% TOT.
		- FTSE ITALIA SECTORAL (BASE 19.12.2008 = 20 000)									
Consumer Goods	Food & Beverage	41 826	42 793	2.31%	19.81%	6 887.3	1.62%	7 720.3	1.64%	7 956.5	1.79%
Consumer Goods	Automobiles & Parts	55 509	55 885	0.68%	1.20%	23 879.7	5.62%	14 997.3	3.18%	15 103.1	3.39%
Consumer Goods	Personal & Household Goods	37 389	36 850	-1.44%	13.45%	20 979.9	4.94%	23 720.6	5.03%	23 390.7	5.25%
Basic Materials	Chemicals	19 641	16 807	-14.43%	-5.70%	534.9	0.13%	608.6	0.13%	622.5	0.14%
Basic Materials	Basic Resources	45 844	45 336	-1.11%	-8.02%	201.4	0.05%	216.1	0.05%	209.1	0.05%
Oil & Gas	Oil & Gas	24 326	22 633	-6.96%	1.34%	85 263.0	20.06%	92 401.3	19.58%	85 303.1	19.16%
Financials	Insurance	16 511	15 424	-6.58%	5.54%	29 220.9	6.87%	32 818.7	6.95%	30 526.2	6.86%
Financials	Banks	18 391	16 714	-9.12%	-2.77%	86 677.6	20.39%	94 284.9	19.97%	84 036.6	18.88%
Financials	Real Estate	22 203	21 676	-2.37%	11.13%	2 550.7	0.60%	2 995.0	0.63%	2 931.7	0.66%
Financials	Financial Services	39 732	37 569	-5.44%	2.27%	10 325.9	2.43%	11 332.1	2.40%	10 767.3	2.42%
Industrials	Industrial Goods & Services	26 330	25 008	-5.02%	9.68%	29 727.7	6.99%	45 337.3	9.60%	43 302.5	9.73%
Industrials	Construction & Materials	21 416	19 066	-10.97%	-2.22%	8 308.9	1.95%	8 867.6	1.88%	7 838.5	1.76%
Health Care	Health Care	47 157	48 833	3.55%	9.18%	5 054.1	1.19%	5 353.2	1.13%	5 524.3	1.24%
Consumer Services	Retail	52 820	54 329	2.86%	12.38%	2 262.5	0.53%	2 320.6	0.49%	2 315.3	0.52%
Consumer Services	Media	20 743	17 367	-16.28%	-14.36%	8 746.9	2.06%	9 133.9	1.94%	7 840.7	1.76%
Consumer Services	Travel & Leisure	23 785	22 310	-6.20%	0.36%	5 225.5	1.23%	5 896.3	1.25%	5 524.4	1.24%
Utilities	Utilities	24 604	24 278	-1.33%	20.44%	77 304.5	18.19%	92 455.4	19.59%	90 930.4	20.43%
Technology	Technology	28 614	27 748	-3.03%	-0.40%	1 611.6	0.38%	1 768.8	0.37%	1 699.5	0.38%
Telecommunications	Telecommunications	17 795	17 253	-3.04%	2.08%	19 714.2	4.64%	19 190.3	4.07%	18 732.0	4.21%
Total	(Domestic share)					424 477	99.85%	471 418	99.87%	444 554	99.87%
AIM Italia Total	(Domestic share)					356.6	0.08%	329.8	0.07%	319.9	0.07%
MAC Total						265.1	0.06%	284.7	0.06%	276.4	0.06%
Total	(Domestic share)					425 098.9	100.00%	472 032.9	100.00%	445 150.7	100.00%

FTSE MIB SHARES (BASKET UPDATED AS FROM 23.05.2011)

	PRICE (eur)			CAPITALISATION (eur m)		TURNOVER (eur m)	
	31 MAY 2011	VAR % MOM	VAR. % 2010 END	29 APR 2011	31 MAY 2011	MAY 2011	JAN-MAY 2011
AZA	1.1755	-3.8%	13.8%	3 827.5	3 682.8	252.8	1 203.0
Ansaldo Sts	9.9166	-5.5%	-7.1%	1 259.5	1 190.0	80.0	570.9
Atlantia	16.4351	-0.9%	7.8%	9 953.1	9 866.0	1 445.3	4 548.3
Autogrill	8.8878	-8.1%	-16.1%	2 461.4	2 261.1	251.2	1 183.0
Azimut Holding	7.5600	-10.2%	13.6%	1 230.4	1 083.0	179.4	891.5
Banca Monte Paschi Siena	0.8717	-5.0%	2.2%	5 088.4	4 834.6	349.3	2 547.6
Banca Popolare Milano	1.9184	-17.2%	-27.3%	961.9	796.3	410.4	2 328.0
Banco Popolare	1.8058	-9.9%	-27.0%	3 534.3	3 184.6	830.6	7 000.7
Bulgari	12.1263	-1.3%	49.8%	3 712.8	3 666.3	174.7	3 217.8
Buzzi Unicem	9.6177	-7.4%	11.5%	1 717.1	1 590.3	170.4	1 378.2
Campari	5.1977	7.1%	5.9%	2 819.0	3 018.9	283.6	991.1
Diasorin	33.5526	2.8%	5.2%	1 817.2	1 868.8	240.4	904.8
Enel	4.7659	-0.8%	26.7%	45 184.7	44 815.3	3 938.3	19 919.9
Enel Green Power	1.9459	-3.0%	23.3%	10 026.6	9 729.3	382.4	2 100.2
Eni	16.4769	-8.5%	0.5%	72 145.7	65 995.9	13 626.6	37 352.4
Exor	23.4274	-3.8%	-3.4%	3 902.6	3 754.5	376.7	2 103.2
Fiat	7.4007	3.2%	13.1%	7 838.6	8 085.5	3 352.7	19 702.4
Fiat Industrial	9.1889	-8.4%	..	10 956.1	10 037.3	1 303.2	10 495.2
Finmeccanica	8.6067	-5.2%	1.4%	5 247.6	4 976.0	1 071.1	3 042.3
Fondiarina - Sai	5.6839	-9.4%	-10.2%	781.1	707.5	120.3	1 353.7
Generali	15.1854	-6.0%	6.2%	25 139.3	23 641.8	2 602.0	14 259.5
Impregilo	2.2302	-3.3%	5.1%	928.6	897.6	169.8	818.9
Intesa Sanpaolo	1.8016	-14.4%	-5.9%	26 601.5	21 347.4	8 590.6	37 567.4
Lottomatica	13.9843	-6.2%	49.7%	2 564.0	2 405.5	307.0	1 286.3
Luxottica Group	22.0998	-1.3%	-3.4%	10 455.4	10 315.8	485.0	2 192.9
Mediaset	3.6468	-19.0%	-19.7%	5 318.1	4 307.7	1 476.8	4 181.8
Mediobanca	7.7128	0.0%	15.4%	6 643.0	6 641.7	696.2	3 333.4
Mediolanum	3.6471	-7.8%	17.5%	2 897.8	2 673.0	161.1	926.0
Parmalat	2.5817	1.4%	25.4%	4 425.5	4 486.8	1 326.4	6 259.0
Pirelli & C	6.9048	-1.4%	13.5%	3 331.1	3 284.9	598.7	2 525.6
Prysmian	14.5687	-8.3%	14.4%	3 405.0	3 123.1	830.9	4 034.6
Saipem	36.4900	-5.0%	-1.1%	16 950.0	16 102.0	2 263.2	8 593.7
Snam Rete Gas	4.0937	-2.5%	9.6%	14 993.8	14 619.1	1 521.2	3 827.6
STMicroelectronics (foreign)	7.8940	-1.0%	0.6%	7 260.4	7 186.9	944.5	6 467.6
Telecom Italia	0.9855	-3.1%	1.5%	13 635.4	13 214.2	1 388.2	9 648.8
Tenaris (foreign)	16.9177	-0.5%	-8.1%	20 062.7	19 972.0	1 082.8	5 138.8
Terna	3.3997	0.6%	7.1%	6 789.6	6 833.3	670.4	3 029.8
Tod's	89.6294	-3.0%	21.1%	2 827.2	2 743.5	462.8	1 520.4
Ubi Banca	5.4349	-10.2%	-17.5%	3 868.6	3 473.7	631.2	2 899.0
Unicredit	1.5703	-9.5%	0.0%	33 460.6	30 265.7	13 264.9	75 639.2

Official prices are rounded to 4 decimal places, performances are computed with no-rounded prices.

**MOST TRADED SHARES
IN MAY 2011**

Shares	Mkt	Turnover	% TOT eur m
Eni	MTA	13 626.6	18.5%
Unicredit	MTA	13 264.9	18.0%
Intesa Sanpaolo	MTA	8 590.6	11.7%
Enel	MTA	3 938.3	5.4%
Fiat	MTA	3 352.7	4.6%
Generali	MTA	2 602.0	3.5%
Saipem	MTA	2 263.2	3.1%
Snam Rete Gas	MTA	1 521.2	2.1%
Mediaset	MTA	1 476.8	2.0%
Atlantia	MTA	1 445.3	2.0%

**SHARES WITH BEST PERFORMANCE
IN MAY 2011**

Shares	Mkt	Segm.	Var. % MoM
Tas	MTA	73.3%	103.6%
Seat Pagine Gialle rsp	MTA	60.0%	95.1%
Aeffe	MTA	54.4%	168.5%
Le Buone Societa'	MTA	44.5%	21.0%
Zucchi	MTA	37.0%	129.6%
Damiani	MTA	25.3%	48.9%
Ratti	MTA	21.0%	20.5%
Irce	MTA	18.0%	66.1%
Comp. Immobiliare Azionaria	MTA	16.6%	7.6%
Poltrona Frau	MTA	15.3%	50.2%

Performance is not included for shares not listed at 2010 end or unlimited suspended at May 2011 end

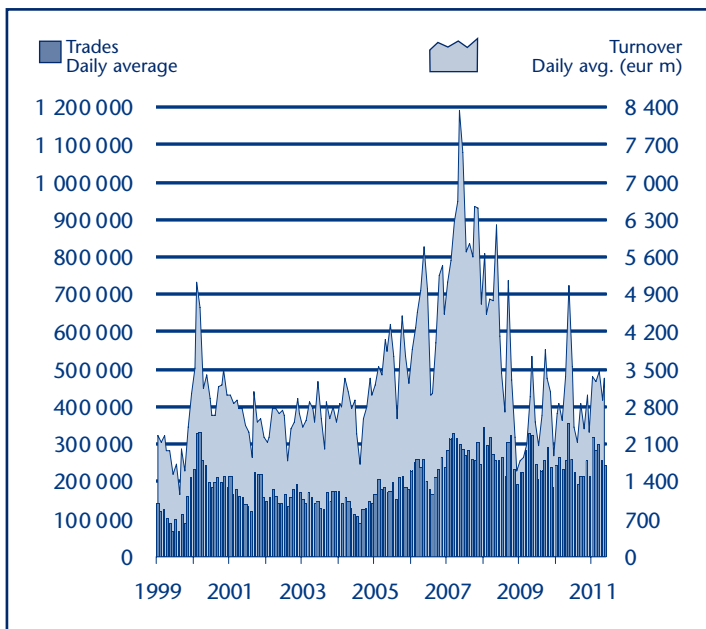
**SHARES WITH WORST PERFORMANCE
IN MAY 2011**

Shares	Mkt	Segm.	Var. % MoM
Maire Tecnimont	MTA	-50.6%	-57.7%
Rdb	MTA	-40.1%	-49.3%
Monti Ascensori	MTA	-25.7%	-43.1%
Fullsix	MTA	-24.4%	94.9%
Pininfarina	MTA	-22.0%	15.6%
Nokia Corporation	MTA	-21.1%	-36.4%
Caltagirone Editore	MTA	-19.5%	-18.7%
Esprinet	MTA	-19.4%	-15.8%
Mediaset	MTA	-19.0%	-19.7%
Lazio	MTA	-18.2%	-37.1%

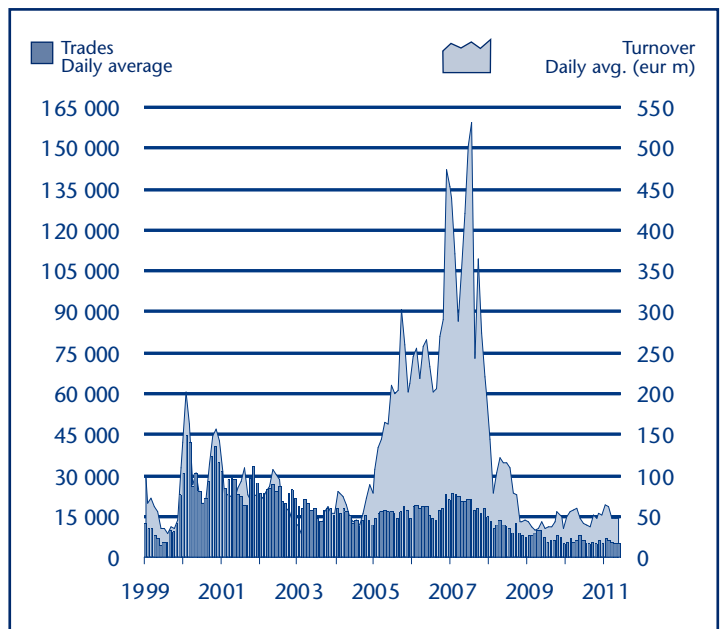
Performance is not included for shares not listed at 2010 end or unlimited suspended at May 2011 end

Official prices are rounded to 4 decimal places, performances are computed with no-rounded prices.

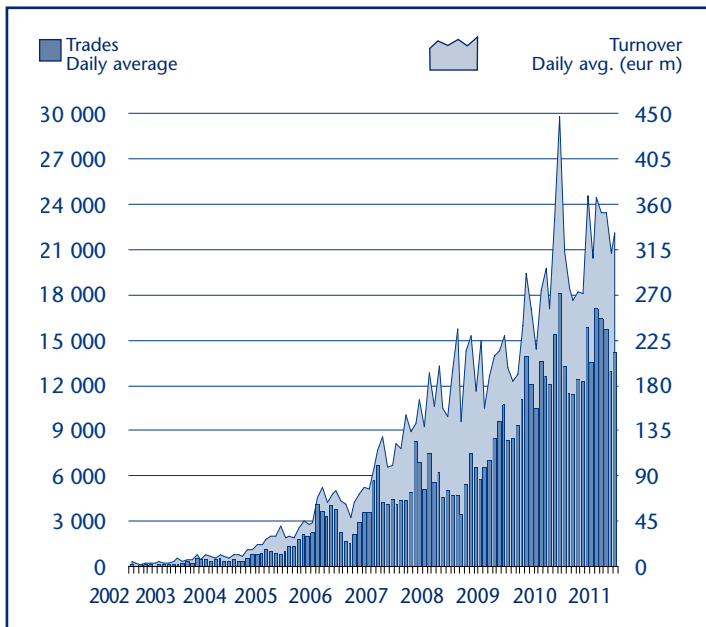
SHARES TRADING



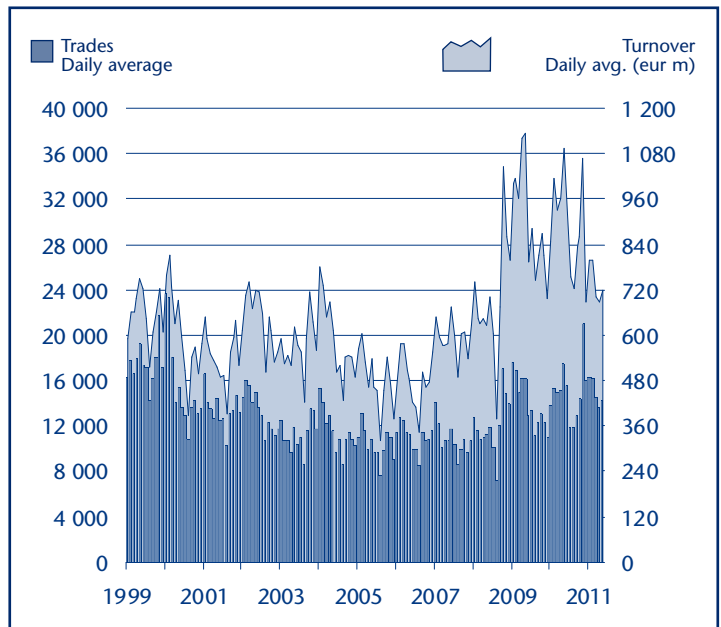
SECURITISED DERIVATIVES TRADING



ETFPLUS TRADING



FIXED INCOME TRADING



IDEM - DERIVATIVES TRADING

	DAYS	MONTH	TOTAL			TURNOVER (1)			DAILY AVERAGE			OPEN INTEREST (4) NUMBER OF CONTRACTS
			STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m		
INDEX FUTURES (5)	105	YEAR 2011	2 108 930	1 526 343	228 105.2	..	66.3%	20 085	14 537	2 172.4	71 428	
	19	APR 2011	287 471	233 599	31 064.9	..	56.2%	15 130	12 295	1 635.0	66 446	
	22	MAY 2011	397 920	304 355	42 313.4	..	57.5%	18 087	13 834	1 923.3	71 428	
INDEX MINIFUTURES	105	YEAR 2011	987 304	817 724	21 392.3	..	6.2%	9 403	7 788	203.7	5 933	
	19	APR 2011	158 723	133 023	3 428.2	..	6.2%	8 354	7 001	180.4	4 510	
	22	MAY 2011	182 825	154 089	3 887.6	..	5.3%	8 310	7 004	176.7	5 933	
INDEX OPTIONS	105	YEAR 2011	1 264 460	288 660	68 290.8	1 093.1	19.9%	12 042	2 749	650.4	147 769	
	19	APR 2011	204 850	49 612	11 073.9	143.4	20.0%	10 782	2 611	582.8	144 747	
	22	MAY 2011	224 030	55 603	11 896.6	164.7	16.2%	10 183	2 527	540.8	147 769	
STOCK FUTURES (6)	105	YEAR 2011	7 757 620	13 735	20 444.2	..	6.3%	73 882	131	194.7	731 343	
	19	APR 2011	3 087 169	2 775	3 232.0	..	6.2%	162 483	146	170.1	681 391	
	22	MAY 2011	3 969 275	2 918	15 756.3	..	22.6%	180 422	133	716.2	731 343	
STOCK OPTIONS	105	YEAR 2011	9 941 519	195 708	25 448.0	1 549.7	8.0%	94 681	1 864	242.4	4 563 239	
	19	APR 2011	1 679 451	35 384	4 145.4	270.0	8.1%	88 392	1 862	218.2	4 433 354	
	22	MAY 2011	1 489 588	31 934	3 927.9	273.5	5.7%	67 709	1 452	178.5	4 563 239	
EQUITY DERIVATIVES TOTAL	105	YEAR 2011	22 059 833	2 842 170	363 680.4	2 642.8	105.8%	210 094	27 068	3 463.6	5 519 712	
	19	APR 2011	5 417 664	454 393	52 944.4	413.4	95.8%	285 140	23 915	2 786.5	5 330 448	
	22	MAY 2011	6 263 638	548 899	77 781.7	438.2	105.7%	284 711	24 950	3 535.5	5 519 712	
ELECTRICITY FUTURES	105	YEAR 2011	1 808	228	408.5	5 596 195	..	17	2	3.9	1 449	
	19	APR 2011	347	61	93.2	1 230 232	..	18	3	4.9	1 837	
	22	MAY 2011	530	88	165.6	2 242 170	..	24	4	7.5	1 449	
IDEM TOTAL	105	YEAR 2011	22 061 641	2 842 398	364 088.9	..	..	210 111	27 070	3 467.5	5 521 161
	19	APR 2011	5 418 011	454 454	53 037.7	..	..	285 158	23 919	2 791.5	5 332 285
	22	MAY 2011	6 264 168	548 987	77 947.3	..	..	284 735	24 954	3 543.1	5 521 161

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWH for electricity futures.

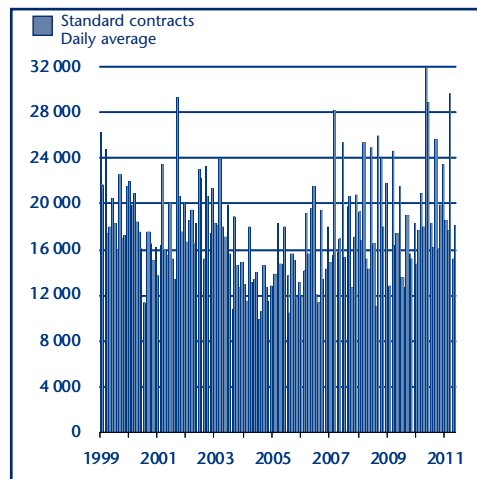
(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

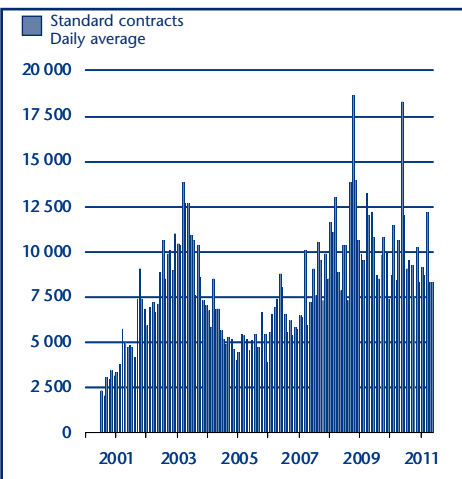
(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for pan-european stock futures.

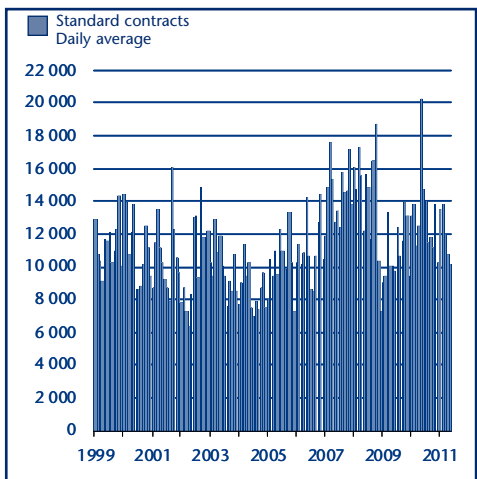
INDEX FUTURES



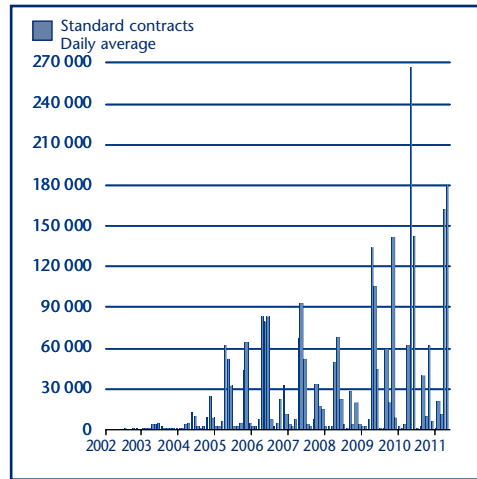
INDEX MINIFUTURES



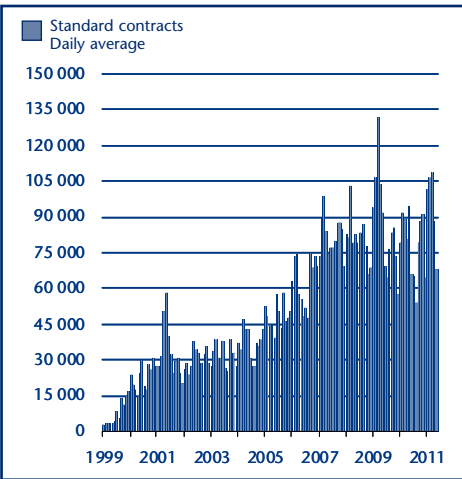
INDEX OPTION



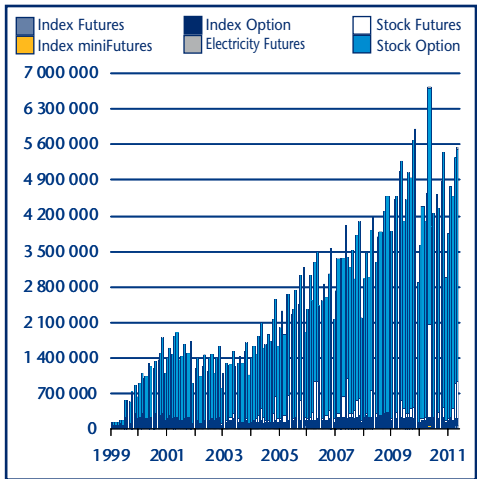
STOCK FUTURES



STOCK OPTIONS



OPEN INTEREST



IDEM - EQUITY DERIVATIVES TURNOVER - MAY 2011

	DAYS	TURNOVER (1)					OPEN INTEREST (3) NUMBER OF CONTRACTS		DAYS	TURNOVER (1)					OPEN INTEREST (3) NUMBER OF CONTRACTS
		STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES (2)				STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES (2)	
STOCK FUTURES															
A2A	22	22	4	0.1	..	0.03%	24	Impregilo	22	4	2	0.005	..	0.003%	50
Acea	22	113	27	0.5	..	0.5%	54	Ing Groep	22	-	-	-	..	..	-
Ahold Kon	22	-	-	-	..	..	-	Intesa SanPaolo	22	433 260	91	854.4	..	9.9%	54 685
Akzo Nobel	22	-	-	-	..	..	-	Intesa SanPaolo rsp	22	120 052	26	204.4	..	52.0%	15 005
Ansaldo STS	22	-	-	-	..	0.0%	-	Italcementi	22	25	2	0.02	..	0.02%	110
Atlantia	22	38 455	56	312.1	..	21.6%	126	Koninklijke Kpn	22	-	-	-	..	..	-
Autogrill	22	1	1	0.004	..	0.002%	3	Lottomatica	22	264	80	0.4	..	0.1%	126
Azimut Holding	22	-	-	-	..	0.0%	-	Luxottica	22	14 025	16	155.9	..	32.1%	10 002
Banca Carige	22	-	-	-	..	0.0%	-	Mediaset	22	110 728	64	426.4	..	28.9%	15 108
Banca Monte dei Paschi di Siena	22	3 522	4	3.1	..	0.9%	7 520	Mediobanca	22	60	10	0.2	..	0.03%	39
Banca Pop. Milano	22	3 275	24	3.4	..	0.8%	3 320	Mediolanum	22	2	2	0.004	..	0.002%	-
Banco Bibao Vizcaya Argentaria	22	-	-	-	..	..	-	Mondadori	22	1	1	0.003	..	0.01%	1
Banco Popolare	22	465	36	0.4	..	0.1%	10 441	Parmalat	22	4 293	17	10.9	..	0.8%	5 782
Banco Santander	22	200 000	4	166	..	..	-	Philips	22	-	-	-	..	..	-
Benetton	22	-	-	-	..	0.0%	-	Pirelli & C	22	44	21	0.2	..	0.03%	20
Bulgari	22	-	-	-	..	..	-	Prysmian	22	30 037	9	46.9	..	5.6%	16
Buzzi Unicem	22	56	9	0.1	..	0.03%	19	Recordati	22	-	-	-	..	0.0%	-
Cattolica Assicurazioni	22	-	-	-	..	0.0%	-	Repsol	22	-	-	-	..	..	-
Cir	22	-	-	-	..	0.0%	-	Royal Dutch Shell A	22	-	-	-	..	..	-
Davide Campari	22	31	14	0.2	..	0.1%	1	Seat Pagine Gialle	22	-	-	-	..	0.0%	-
Enel	22	675	76	1.57	..	0.04%	1 398	Saipem	22	35 359	146	640.0	..	28.3%	14 107
Enel Green Power	22	162	14	0.3	..	0.1%	20	Saras	22	30	4	0.1	..	0.1%	30
Eni	22	1 139 019	1 063	9 536.9	..	70.0%	354 998	Snam Rete Gas	22	70 067	33	287.5	..	18.9%	20 027
Erg	22	1	1	0.005	..	0.01%	1	STMicroelectronics	22	1 730	78	1.4	..	0.1%	1 074
Exor	22	100	21	0.2	..	0.1%	28	Telecom Italia	22	40 017	11	41.1	..	3.0%	1 125
Fiat	22	15 294	156	56.7	..	1.7%	3 815	Telecom Italia rsp	22	206 000	6	180.4	..	42.7%	766
Fiat Industrial	22	147	40	0.7	..	0.1%	209	Telefonica	22	390	13	1	..	..	10 000
Finmeccanica	22	88 213	56	384.3	..	35.9%	10 060	Tenaris	22	129	37	1.1	..	0.1%	21
Fondiarria-Sai	22	70	13	0.04	..	0.03%	86	Terna	22	400	106	6.7	..	1.0%	509
Generali	22	85 594	91	129.9	..	5.0%	22 223	Tod's	22	97	60	0.9	..	0.2%	1
Geox	22	-	-	-	..	0.0%	-	UBI Banca	22	40 541	87	113.3	..	17.9%	385
Gr. Ed. l'Espresso	22	38	27	0.1	..	0.3%	27	Unicredit	22	1 086 440	245	1 738.6	..	13.1%	167 768
Heineken	22	-	-	-	..	..	-	Unilever	22	200 000	4	448	..	..	-
Iberdrola	22	-	-	-	..	..	-	Unipol	22	27	10	0.01	..	0.02%	213
STOCK OPTIONS															
A2A	22	2 844	379	8.5	0.2	3.4%	6 639	Intesa SanPaolo Rsp	22	1 026	195	1.7	0.1	0.4%	2 462
Acea	22	99	27	0.4	0.01	0.4%	185	Italcementi	22	8 898	395	6.3	0.3	5.5%	7 169
Atlantia	22	4 757	448	38.8	0.6	2.7%	14 035	Lottomatica	22	2 239	139	3.2	0.1	1.0%	6 021
Autogrill	22	1 814	234	8.4	0.2	3.3%	2 602	Luxottica	22	1 598	141	18.2	0.3	3.8%	1 199
Banca MPS	22	29 074	780	26.6	1.1	7.6%	84 801	Mediaset	22	15 066	707	62.8	1.8	4.3%	22 786
Banca Pop. Milano	22	9 889	303	11.4	0.6	2.8%	22 143	Mediobanca	22	21 588	853	84.3	2.7	12.1%	37 299
Banco Popolare	22	26 924	969	27.6	2.3	3.3%	108 581	Mediolanum	22	1 296	193	2.5	0.1	1.5%	2 756
Bulgari	22	6	2	0.1	0.0001	0.04%	362	Mondadori	22	41	18	0.1	0.004	0.5%	181
Buzzi Unicem	22	2 066	116	2.07	0.1	1.2%	3 010	Parmalat	22	24 680	950	64.2	2.6	4.8%	44 131
Enel	22	159 527	2 846	372.4	20.1	9.5%	621 493	Pirelli & C.	22	4 680	286	15.8	0.9	2.6%	7 507
Enel Green Power	22	96	29	0.2	0.01	0.05%	354	Prysmian	22	14 823	238	23.2	0.4	2.8%	25 419
Eni	22	114 305	3 752	948.4	32.1	7.0%	251 322	Saras	22	50	23	0.1	0.004	0.1%	1 336
Erg	22	218	24	1.0	0.03	2.9%	4 672	Saipem	22	4 378	886	79.6	2.4	3.5%	7 652
Exor	22	2 684	191	6.4	0.2	1.7%	5 933	Seat Pagine Gialle	22	-	-	-	-	0.0%	186
Fiat	22	93 915	3 047	395.0	39.9	11.8%	356 241	Snam Rete Gas	22	3 307	362	13.8	0.2	0.9%	7 279
Fiat Industrial	22	25 662	1 113	128.8	4.3	9.9%	32 002	STMicroelectronics	22	38 944	875	32.5	2.1	3.4%	107 202
Finmeccanica	22	4 188	457	19.0	0.5	1.8%	8 240	Telecom Italia	22	87 908	893	95.3	8.5	6.9%	335 920
Fondiarria-Sai	22	3 336	245	2.1	0.1	1.8%	15 934	Telecom Italia rsp	22	12 169	363	10.9	0.3	2.6%	22 673
Generali	22	312 606	2 389	506.3	40.8	19.5%	851 632	Tenaris	22	2 918	454	24.0	0.5	2.2%	3 966
Geox	22	183	56	0.4	0.01	0.5%	441	Terna	22	1 238	174	20.3	0.6	3.0%	7 739
Gr. Ed. l'Espresso	22	23	7	0.05	0.001	0.2%	61	UBI Banca	22	8 851	307	26.5	1.8	4.2%	14 660
Impregilo	22	2 557	100	2.9	0.1	1.7%	4 391	Unicredit	22	272 662	3 434	482.6	50.7	3.6%	1 083 721
Intesa SanPaolo	22	163 399	2 475	352.5	53.8	4.1%	417 773	Unipol	22	1 056	59	0.5	0.02	0.8%	1 128

(1) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(2) As percentage on shares turnover (underlying shares).

(3) Open positions at the end of period. Gross figures for options, net figures for futures.

NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	TRADING FIRST DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
- MTA						
Allianz	MTA	O	18.01.2010	Admission to trading on MTA International	-	
Tesmec	MTA	O	01.07.2010	IPO (placement of 49.7% of share capital)	66.26	Mediobanca
Enel Green Power	MTA	O	04.11.2010	IPO (placement of 28.3% of share capital)	7 766.89	Mediobanca
1 Fiat Industrial	MTA	O - P - R	03.01.2011	Split of Fiat	10 855.72	Banca IMI S.p.A. - UniCredit Bank AG
2 Italy1 Investment	MIV	O	27.01.2011	IPO (placement of 80.0% of share capital)	149.79	Banca IMI S.p.A.
- AIM ITALIA						
Methorios Capital	AIM	O	14.07.2010	Admission with institutional placing	69.13	Intermonte Sim
Vita Societa Editoriale	AIM	O	22.10.2010	Admission with institutional placing	8.98	UGF Merchant
First Capital	AIM	O	22.12.2010	Admission with institutional placing	23.58	UGF Merchant
1 Unione Alberghe Italiani	AIM	O	17.01.2011	Admission with institutional placing	8.16	UGF Merchant
- MAC						
Rosetti Marino	MAC	O	12.03.2010	Admission with institutional placing	120.00	Cariromagna S.p.A.
Editoriale Olimpia	MAC	O	03.08.2010	Admission with institutional placing	5.60	GE Capital S.p.A.
1 Invest	MAC	O	31.03.2011	Admission with institutional placing	17.05	GE Capital S.p.A.
2 Valore Italia HP	MAC	O	27.04.2011	Admission with institutional placing	25.48	GE Capital S.p.A.

NEWLY ADMITTED COMPANIES (THROUGH IPOs, SPOs AND INSTITUTIONAL PLACINGS)

Security: ENEL GREEN POWER ORD			Total	of which Public	of which Institutionals
Offer period:	18.10.2010 29.10.2010	Offered shares:	max 1 415 000 000	min 212 250 000	max 1 202 750 000
Offer price:	1.6000	Greenshoe:	max 210 000 000	..	..
Bookbuilding range:	1.8000-2.1000	Requested shares:	1 779 994 295	1 263 383 757	516 610 538
Minimum lot:	2 000	Allotted shares:	1 415 000 000	1 263 383 757	151 616 243
Placed stake:	28.3%	- of which greenshoe:	....	-	....
		Capital raised (ML euro):	2 264.00	2 021.41	242.59
		- from newly issued shares:	-	-	-
Blt alphabetical code:	EGPW	Market and segment:	MTA --		
Bloomberg code:	EGPW.IM	Sector:	UTILITIES, UTILITIES		
Reuters code:	EGPW.MI				
Security: FIRST CAPITAL ORD + WARR			Total	of which Public	of which Institutionals
Offer period:	20.12.2010	Offered shares:	max 13 644 794	min -	max 13 644 794
Offer price:	1.0300	Greenshoe:	max -	..	..
Bookbuilding range:	....	Requested shares:	....	-	....
Minimum lot:	-	Allotted shares:	13 644 794	-	13 644 794
Placed stake:	59.0%	- of which greenshoe:	....	-	....
		Capital raised (ML euro):	14.05	-	14.05
		- from newly issued shares:	14.05	-	-
Blt alphabetical code:	FIC	Market and segment:	AIM Italia --		
Bloomberg code:	FIC.IM	Sector:	- , -		
Reuters code:	FIC.MI				
1 Security: UNIONE ALBERGHI ITALIANI			Total	of which Public	of which Institutionals
Offer period:	- 19.01.2011	Offered shares:	max 3 000 000	min -	max 3 000 000
Offer price:	1.00	Greenshoe:	max -	-	-
Bookbuilding range:	-	Requested shares:	....	-	....
Minimum lot:	-	Allotted shares:	3 000 000	-	3 000 000
Placed stake:	39.7%	- of which greenshoe:	-	-	-
		Capital raised (ML euro):	3.00	-	3.00
		- from newly issued shares:	3.00	-	-
Blt alphabetical code:	UAI	Market and segment:	AIM Italia		
Bloomberg code:	UAI.IM	Sector:	- , -		
Reuters code:	UAI.MI				
2 Security: ITALY1			Total	of which Public	of which Institutionals
Offer period:	- 27.01.2011	Offered shares:	max 15 000 000	min -	max 15 000 000
Offer price:	10.00	Greenshoe:	max -	-	-
Bookbuilding range:	-	Requested shares:	....	-	....
Minimum lot:	-	Allotted shares:	15 000 000	-	15 000 000
Placed stake:	80.0%	- of which greenshoe:	-	-	-
		Capital raised (ML euro):	150.00	-	150.00
		- from newly issued shares:	150.00	-	-
Blt alphabetical code:	IT1	Market and segment:	MIV - SV		
Bloomberg code:	IT1.IM	Sector:	- , -		
Reuters code:	IT1.MI				

(*) First trading day.

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

ADMISSION TO TRADING - MAC

N°	MKT	SECURITY	LISTING DAY	FIRST TRADING DAY	PRICE (eur)	ALLOTTED SECURITIES			VALUE (eur m)
						ISSUE	SOLD	TOTAL	
	MAC	GRUPPO EFFEGI ORD	16.11.2009	25.11.2009	9.00	33 333	-	33 333	0.30
	MAC	ROSETTI MARINO ORD	05.03.2010	12.03.2010	30.00	-	200 000	200 000	6.00
	MAC	EDITORIALE OLIMPIA ORD	29.07.2010	03.08.2010	4.00	100 000	-	100 000	0.40
1	MAC	IMVEST ORD	23.03.2011	31.03.2011	1.11	45 045	-	45 045	0.05
2	MAC	VALORE ITALIA HP	08.04.2011	27.04.2011	0.50	1 400 000	-	1 400 000	0.70

PUBLIC OFFERS FROM ALREADY LISTED COMPANIES

Security: ACQUE POTABILI ORD			Total		of which Public		of which Institutionals	
Offer period:	20.11.2007	Offered shares:	max	10 250 000	min	3 000 000	max	7 250 000
	05.12.2007	Greenshoe:	max	1 521 000		..		..
Offer price:	3.4000	Requested shares:		11 286 912		1 960 000		9 326 912
Bookbuilding range:	..	Allotted shares:		10 750 000		1 960 000		8 790 000
Minimum lot:	100	- of which greenshoe:		500 000		..		500 000
Placed stake:	29.9%	Capital raised (ML euro):		36.55		6.66		29.89
		- from newly issued shares:		36.55				
Blt alphabetical code:	S24	Market:		MTA				
Bloomberg code:	ACP.IM	Sector:		SERVICES, MEDIA				
Reuters code:	ACP.MI							

REVERSE SPLITS

N°	MKT	SEG.	SHARES	EFFECTIVE DATE	ISSUE RATE
1	MTA	-	ALERION CLEANPOWER ORD	09.05.2011	1 : 10
2	MTA	-	CELL THERAPEUTICS ORD	16.05.2011	1 : 6
3	MTA	-	RATTI ORD	23.05.2011	1 : 10
4	MTA	-	BIOERA ORD	23.05.2011	1 : 35 750

SPLITS

N°	MKT	SEG.	SHARES	EFFECTIVE DATE	ISSUE RATE
	MTA	-	KME GROUP ORD	08.02.2010	3 : 2
	MTA	-	KME GROUP RSP	08.02.2010	3 : 2

RIGHT ISSUES

N°	MKT	SEG.	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
				FROM	TO						
	MIV	-	ERGY CAPITAL ORD	05.07.2010	23.07.2010	0.52	18 964 090	1 : 4	4.36%	18 964 090	9.9
	MTA	-	CERAMICHE RICCHETTI ORD	12.07.2010	30.07.2010	0.28	28 461 078	27 : 50	1.32%	28 461 078	8.0
	MTA	-	MERIDIANA FLY ORD	19.07.2010	06.08.2010	0.06	714 044 394	21 : 20	7.11%	714 044 394	40.0
	MTA	-	INVESTIMENTI E SVILUPPO ORD	23.08.2010	10.09.2010	0.01	1 017 684 528	21 : 5	64.70%	395 022 180	5.7
	MTA	-	PREMUDA ORD	08.11.2010	26.11.2010	0.75	46 945 483	1 : 3	36.35%	33 445 495	25.1
	MTA	-	TAS ORD	22.11.2010	10.12.2010	0.53	40 000 000	2257 : 100	2.25%	39 996 297	21.0
1	MTA	-	GABETTI ORD	17.01.2011	04.02.2011	0.15	166 666 666	38 : 27	26.7%	166 642 958	25.0
2	MTA	-	RISANAMENTO ORD	17.01.2011	04.02.2011	0.28	536 714 338	46 : 25	27.8%	536 714 338	150.3
3	MTA	-	BANCO POPOLARE ORD	17.01.2011	11.02.2011	1.77	1 122 980 404	7 : 5 az. ord, 7 : 5 ocv	0.2%	1 122 980 404	1 987.7
4	MTA	ST	FALCK RENEWABLES ORD	14.02.2011	04.03.2011	1.00	129 517 284	4 : 5	0.3%	129 517 284	129.9
5	MTA	-	CRESPI ORD	21.02.2011	11.03.2011	0.10	100 000 000	5 : 3	23.5%	100 000 000	10.0
6	MTA	-	CHL ORD	28.02.2011	11.03.2011	0.13	5 094 054	1 : 30	24.4%	5 094 054	0.7
7	MTA	ST	ITWAY ORD	21.03.2011	08.04.2011	1.90	8 834 684	2:1	60.5%	3 487 976	6.6

The rights issues by RISANAMENTO (23.05 - 10.06), INTESA SANPAOLO (23.05 - 10.06) and BANCA POP ETRURIA E LAZIO (30.05 - 24.06) are currently underway.

SCRIP RIGHT ISSUES

N°	MKT	SEG.	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUED SHARES	ISSUE RATE	VALUE (eur m)
					BEFORE	AFTER			
	MTA	-	TAMBURI WAR	08.03.2010	-	-	13 327 059	3 : 24	-
	MTA	-	CAMPARI ORD	10.05.2010	0.1000	0.1000	290 400 000	1 : 1	29.0
	MTA	-	ATLANTIA ORD	07.06.2010	1.0000	1.0000	28 585 578	1 : 20	28.6
	MTA	ST	BANCA IFIS ORD	28.06.2010	1.0000	1.0000	3 430 016	1 : 10	3.4
	MTA	-	ANSALDO STS ORD	05.07.2010	0.5000	0.5000	20 000 000	1 : 5	10.0

INVESTMENT FLOWS CHANNELLED THROUGH THE EXCHANGE (eur m)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
A) YEAR 2011 - CAPITAL INCREASES	7	2 310.1	-	2 310.1	2 310.1	-	-	-	-
MTA	7	2 310.1	-	2 310.1	2 310.1	-	-	-	-
- of which Star	2	136.5	-	136.5	136.5	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia	-	-	-	-	-	-	-	-	-
MAC	-	-	-	-	-	-	-	-	-
b) YEAR 2011 - OPVS TOTAL (Excluded Closed-end funds)	4	153.75	-	153.75	-	-	-	153.75	-
MTA	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	1	150.00	-	150.00	-	-	-	150.00	-
AIM Italia	1	3.00	-	3.00	-	-	-	3.00	-
MAC	2	0.75	-	0.75	-	-	-	0.75	-
NEW LISTINGS	4	153.75	-	153.75	-	-	-	153.75	-
MTA	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	1	150.00	-	150.00	-	-	-	150.00	-
AIM Italia	1	3.00	-	3.00	-	-	-	3.00	-
MAC	2	0.75	-	0.75	-	-	-	0.75	-
YEAR 2011 - MONEY RAISED (a+b)	11	2 463.9	-	2 463.9	2 310.1	-	-	153.7	-

ADJUSTMENT COEFFICIENTS

DATE	SHARES	K	DUE TO	DATE	SHARES	K	DUE TO
28.02.2011	Chl	0.99810796	Right issue	23.05.2011	Risanamento	1.00000000	Right issue
14.03.2011	Italy1 Investment	0.89929507	Warrant scrip issue	23.05.2011	Acea	0.97941961	Extraordinary dividend
21.03.2011	It Way	0.92762191	Right issue	23.05.2011	Intesa Sanpaolo	0.93787788	Right issue
02.05.2011	Mutuonline	0.99805300	Extraordinary dividend	23.05.2011	Intesa Sanpaolo rsp	0.92968104	Right issue
09.05.2011	Alerion Cleanpower	10.00000000	Reverse split	23.05.2011	Ratti	10.00000000	Reverse split
16.05.2011	Cell Therapeutics	6.00000000	Reverse split	23.05.2011	Bioera	35.75000000	Reverse split
23.05.2011	Azimut Holding	0.98045526	Extraordinary dividend	30.05.2011	Banca Popolare Etruria e Lazio	0.96447424	Right issue

TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
	IBSA FARMACEUTICI ITALIA	MANDATORY	BOUTY HEALTHCARE ORD	07.01.2010	10.02.2010	1.200	10 240 096	8 923 188	99.24%	10.7
	UNIFIND	VOLUNTARY	GEWISS ORD	21.06.2010	23.07.2010	4.200	28 657 694	13 422 986	87.67%	56.4
	SAN GIACOMO	VOLUNTARY	MEDITERRANEA DELLE ACQUE ORD	05.07.2010	06.08.2010	3.000	11 185 853	8 737 020	96.81%	26.2
	SWISSCOM ITALIA	VOLUNTARY	FASTWEB ORD	11.10.2010	12.11.2010	18.000	14 246 154	10 138 612	94.83%	182.5
	1 PER	OBBLIGATORIA	MANAGEMENT & CAPITALI	31.01.2011	18.02.2011	0.22	308 761 626	42 023 289	53.28%	9.04
	2 ERG	VOLONTARIA	ERG RENEW	24.01.2011	18.02.2011	0.97	22 251 407	13 962 309	94.64%	13.54
	3 FIN. CERAMICA CASTELLARANO	VOLONTARIA	GRANITIFIANDRE	24.01.2011	25.02.2011	4.00	13 823 743	13 296 783	98.57%	53.19
	4 VENETO BANCA	OBBLIGATORIA	BANCA INTERMOB. INV. E GESTIONI	30.03.2011	19.04.2011	4.25	63 380 723	25 701 906	71.39%	109.23
	5 BANCA IFIS	VOLONTARIA	TOSCANA FINANZA	04.04.2011	10.05.2011	1.500	30 594 476	23 636 994	77.26%	35.46

The voluntary offers on ordinary shares Gewiss (16.05-13.06), Parmalat (23.05-08.07) and the mandatory offer on ordinary shares Snai (27.05-16.06) are currently underway.

Notes:	AAI AEG	Before unexercised preemptive right auction Before greenshoe	AIMIT COMP	AIM Italia Compendium	MTAI ST	MTA International Star Segment
--------	------------	---	---------------	--------------------------	------------	-----------------------------------

Markets Analysis
Piazza Affari, 6 - 20123 Milano
T +39 02 72426.478 | Fax +39 02 8646.4323
e-mail: markets_analysis@borsaitaliana.it
www.borsaitaliana.it



Borsa Italiana
London Stock Exchange Group

The publication of this document does not represent solicitation, by Borsa Italiana S.p.A., of public saving and is not to be considered as a recommendation by Borsa Italiana as to the suitability of the investment, if any, herein described. This document has not to be considered complete and it is meant for information and discussion purposes only. Borsa Italiana accepts no liability, arising, without limitation to the generality of the foregoing, from inaccuracies and/or mistakes, for decisions and/or actions taken by any party based on this document.

Trademarks Borsa Italiana and Borsa Italiana's logo, IDEM, MOT, MTA, STAR, SeDeX, MIB, IDEX, Bit Club, Academy, MiniFIB, DDM, EuroMOT, Market Connect, NIS, Borsa Virtuale, ExtraMOT, MIV are owned by Borsa Italiana S.p.A. FTSE is a registered trademark of London Stock Exchange plc and The Financial Times Limited and is used by FTSE International Limited under licence.

London Stock Exchange, the coat of arms device and AIM are a registered trademark of London Stock Exchange plc. The above trademarks and any other trademark owned by the London Stock Exchange Group cannot be used without express written consent by the Company having the ownership of the same. Borsa Italiana S.p.A. and its subsidiaries are subject to direction and coordination of London Stock Exchange Group Holdings (Italy) Ltd - Italian branch. © May 2011 Borsa Italiana S.p.A. All rights reserved.

Register on line if you want receive Monthly Key Figures at your preferred address as soon as the new release is published.
<http://www.borsaitalia.it/bitApp/servlet/RegistrationController?target=frmBase&lang=en>

6 June 2011 - 16:00