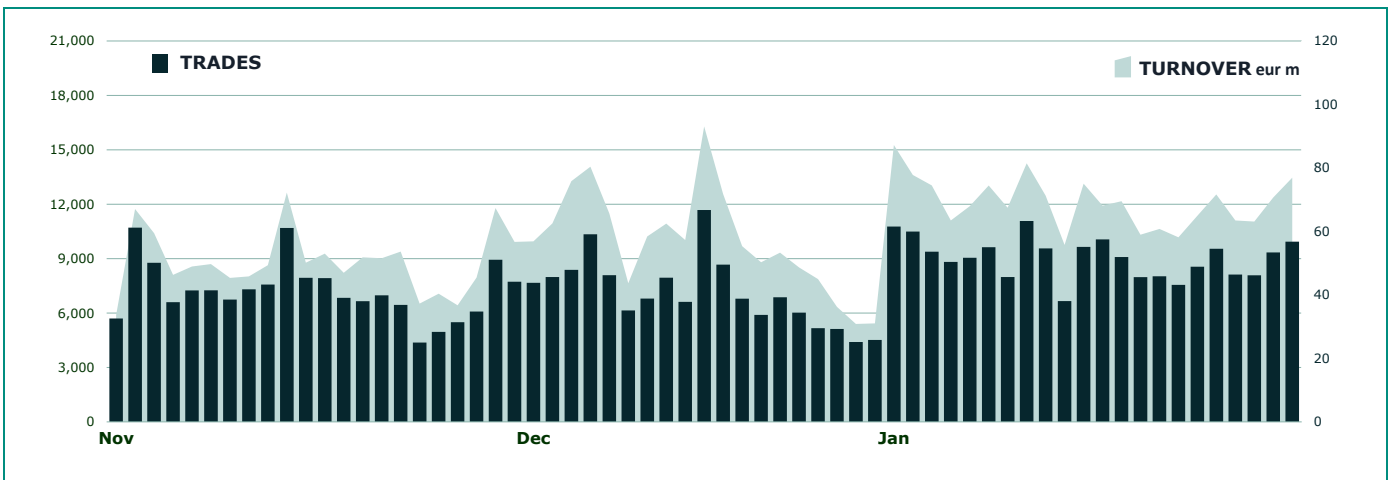
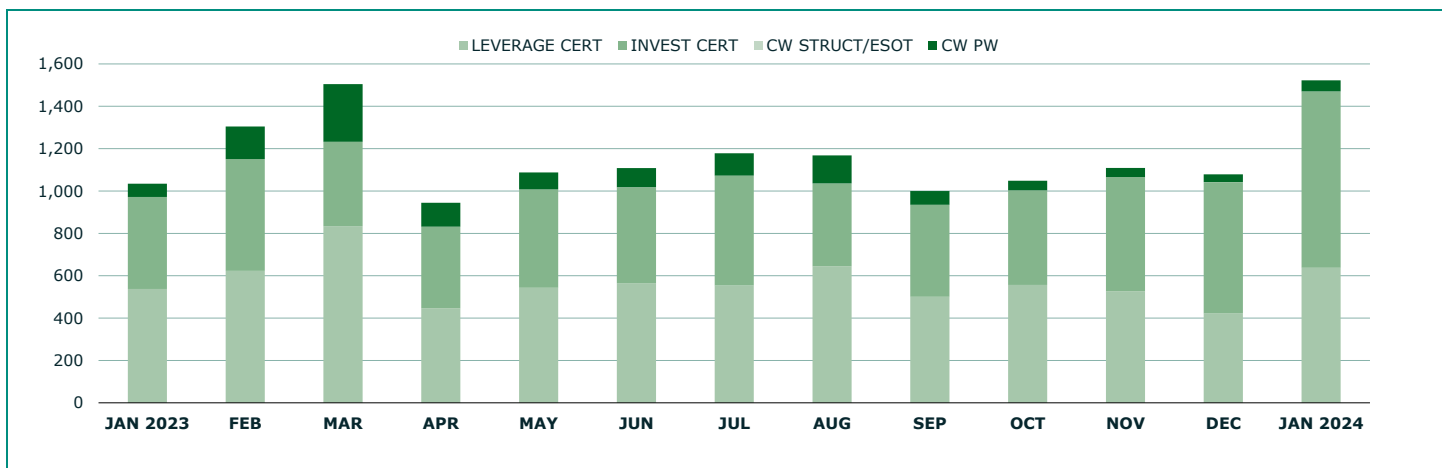


SECURITISED DERIVATIVES DAILY TURNOVER

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		DEC 2023		JAN 2024		NOV 2023		DEC 2023		JAN 2024	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
PLAIN VANILLA CW	8,140	8,275	1,390	9,415	1,357	23,555	43	17,062	36	25,724	52	
STRUCTURED/EXOTIC CW	14	444	-	444	-	89	0.2	101	0.4	138	0	
LEVERAGE CERTIFICATES CLASS A	4,972	6,938	1,872	7,710	2,339	24,530	109	19,647	102	33,232	174	
LEVERAGE CERTIFICATES CLASS B	1,372	921	20	973	52	62,604	417	48,015	320	73,819	463	
INVESTMENT CERTIFICATES CLASS A	91	99	1	99	1	850	11	1,022	13	1,188	16	
INVESTMENT CERTIFICATES CLASS B	2,978	3,058	193	3,066	159	47,321	528	49,251	607	65,238	816	
TOTAL	17,567	19,735	3,476	21,707	3,908	158,949	1,109.0	135,098	1,078.7	199,339	1,522.6	
UNDERLYING ASSETS												
DOMESTIC SHARES	5,336	5,530	1,002	6,055	907	24,427	124	18,515	85	24,768	115	
DOMESTIC INDICES	1,018	1,399	226	1,476	247	41,103	300	29,075	252	49,774	380	
FOREIGN SHARES	5,587	6,534	1,390	7,437	1,638	23,548	111	17,364	86	27,051	122	
FOREIGN INDICES	2,324	2,967	467	3,325	685	35,888	311	33,757	354	51,566	553	
COMMODITIES	1,192	1,056	203	1,121	237	13,125	50	12,472	44	17,941	61	
INTEREST RATE	55	17	2	19	2	1,975	18	1,401	12	2,098	18	
CURRENCY	514	495	104	524	59	1,877	18	1,689	19	1,673	24	
BASKET	1,547	1,547	49	1,552	121	14,903	162	18,253	208	21,206	234	
OTHERS	1,541	190	33	198	12	2,103	14	2,572	18	3,262	16	
TOTAL	17,567	19,735	3,476	21,707	3,908	158,949	1,109.0	135,098	1,078.7	199,339	1,522.6	
ISSUERS												
ALDBURG PUBLIC	10	11	1	11	-	275	2.9	132	2.1	347	5.8	
BANCA AKROS	13	6	-	-	-	-	-	-	-	-	-	
BANCA PROFILO S.P.A.	-	1	1	1	-	-	-	-	-	6	0.0	
BANCO BPM S.P.A.	-	-	-	6	-	-	-	-	-	-	-	
BNP PARIBAS ISSUANCE B.V.	5,281	6,029	1,007	6,553	1,217	26,734	124.7	26,265	148.4	35,879	171.4	
CREDIT AGRICOLE CIB FCIAL SOL.	2	1	-	1	-	3	0.0	4	0.1	1	0.0	
CREDIT SUISSE	23	14	-	13	-	43	1.3	25	0.2	29	0.4	
GOLDMAN SACHS FIN CORP INT	12	12	-	10	-	15	0.1	45	0.5	31	0.2	
GOLDMAN SACHS INTERNATIONAL	64	65	-	65	-	386	3.3	342	2.5	283	2.4	
INTESA SANPAOLO S.P.A.	1,142	1,022	155	1,039	20	32,745	366.9	30,991	403.7	44,677	587.7	
JP MORGAN STRUCTURED PRODUCTS B.V	11	7	-	7	-	29	0.3	26	0.2	45	0.7	
LEONTEQ SECURITIES	251	144	-	135	1	360	5.3	394	5.5	399	6.7	
LUMINIS FINANCE	-	1	-	1	-	-	-	-	-	-	-	
MORGAN STANLEY B.V.	52	32	-	30	-	119	1.1	106	1.5	149	2.6	
NATIXIS STRUCTURED ISSUANCE SA	27	18	1	18	-	55	0.6	97	0.7	56	0.8	
SG ISSUER	24	14	-	13	-	202	2.0	297	4.1	241	3.5	
SOCIETE GENERALE EFFETKEN GMBH	1,669	1,975	256	2,240	379	54,521	374.3	40,221	284.1	62,711	421.9	
UBS AG	131	165	3	169	8	1,297	12.9	1,325	14.7	1,504	20.3	
UNICREDIT BANK GMBH	4,038	5,998	1,503	6,256	755	21,324	62.9	14,655	52.0	24,808	111.3	
UNICREDIT S.P.A.	2	1	-	1	-	12	0.3	9	0.2	13	0.2	
VONTOBEL FINANCIAL PRODUCTS GMBH	4,815	4,219	549	5,138	1,528	20,829	150.0	20,164	158.1	28,160	186.6	
TOTAL	17,567	19,735	3,476	21,707	3,908	158,949	1,109.0	135,098	1,078.7	199,339	1,522.6	

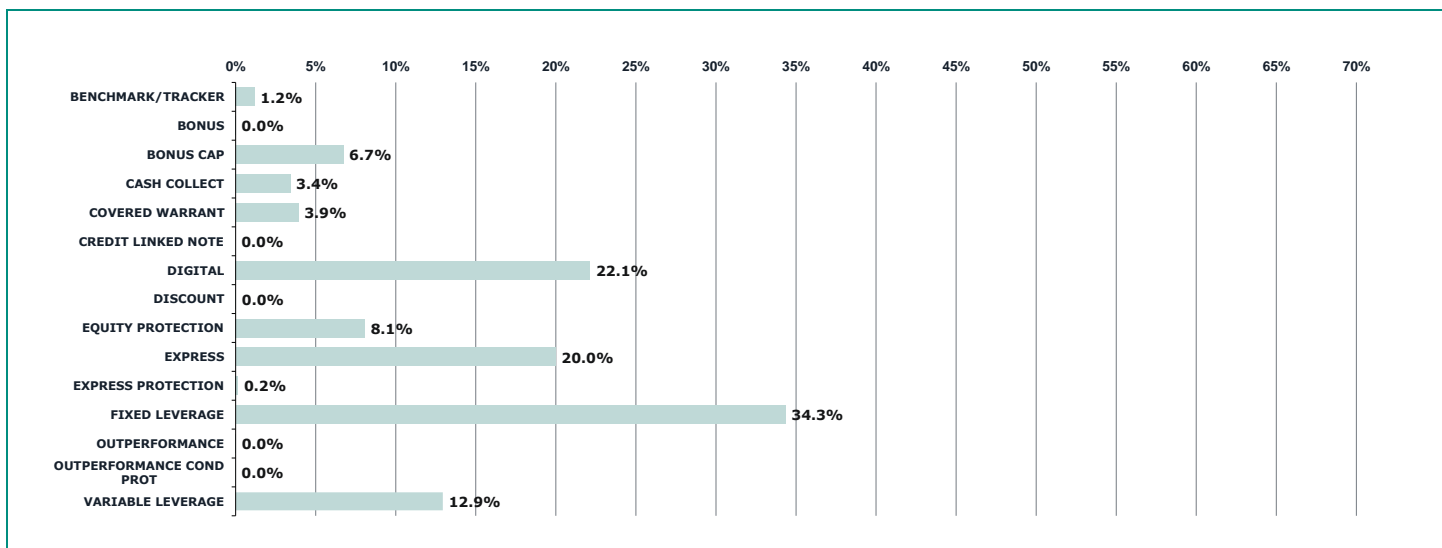
TURNOVER

MONTHLY FIGURES - eur m



TURNOVER BY TYPE

MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	JAN 2024			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET TOTAL R	18,630	13.79%	13.79%	847
FTSE MIB INDEX	15,919	11.78%	25.57%	724
FTSE MIB GROSS TR	11,259	8.33%	33.91%	512
DAX	6,355	4.70%	38.61%	289
EURO STOXX 50	5,694	4.21%	42.83%	259
EUROSTOXX SEL DIV30	4,830	3.58%	46.40%	220
EURO STOXX Banks	4,225	3.13%	49.53%	192
NYMEX NATURAL GAS FU	4,177	3.09%	52.62%	190
NASDAQ-100	3,898	2.89%	55.51%	177
UNICREDIT	3,869	2.86%	58.37%	176

MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

UNDERLYING ASSET	JAN 2024			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB NET TOTAL R	159	14.73%	14.73%	7.22
FTSE MIB GROSS TR	95	8.80%	23.53%	4.31
FTSE MIB INDEX	87	8.04%	31.57%	3.94
EURO STOXX 50	79	7.36%	38.93%	3.61
EURO STOXX Banks	70	6.51%	45.43%	3.19
DAX	58	5.33%	50.77%	2.62
EUROSTOXX SEL DIV30	43	3.95%	54.72%	1.94
S AND P 500	35	3.28%	58.00%	1.61
NIKKEI 225	30	2.78%	60.78%	1.36
INTESA SANPAOLO/BANC	30	2.74%	63.52%	1.34

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		DEC 2023		JAN 2024		NOV 2023		DEC 2023		JAN 2024	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
PLAIN VANILLA CW - UNDERLYING ASSETS												
DOMESTIC SHARES	3,170	3,083	473	3,415	332	9,484	18.0	6,938	12.9	8,766	17.6	
DOMESTIC INDICES	664	687	105	722	100	4,867	8.9	3,224	5.7	7,439	10.5	
FOREIGN SHARES	2,881	3,122	572	3,722	613	6,999	12.5	4,717	12.1	6,662	17.0	
FOREIGN INDICES	867	806	113	954	225	1,089	2.4	1,259	4.5	1,935	6.1	
COMMODITIES	333	336	72	338	64	313	0.4	345	0.4	332	0.5	
INTEREST RATE	-	-	-	-	-	-	-	-	-	-	-	
CURRENCY	225	215	43	238	23	795	0.8	570	0.7	532	0.8	
BASKET	-	-	-	-	-	-	-	-	-	-	-	
OTHERS	-	26	12	26	-	8	0.0	9	0.0	58	0.0	
TOTAL	8,140	8,275	1,390	9,415	1,357	23,555	43.0	17,062	36.3	25,724	52.5	
STRUCTURED/EXOTIC CW - UNDERLYING ASSETS												
DOMESTIC SHARES	-	-	-	-	-	-	-	-	-	-	-	
DOMESTIC INDICES	-	202	-	202	-	67	0.15	67	0.37	77	0.19	
FOREIGN SHARES	-	-	-	-	-	-	-	-	-	-	-	
FOREIGN INDICES	-	235	-	235	-	22	0.03	33	0.04	53	0.25	
COMMODITIES	-	-	-	-	-	-	-	-	-	-	-	
INTEREST RATE	6	6	-	6	-	-	-	-	-	-	-	
CURRENCY	-	-	-	-	-	-	-	-	-	-	-	
BASKET	-	-	-	-	-	-	-	-	-	-	-	
OTHERS	8	1	-	1	-	-	-	1	0.00	8	0.03	
TOTAL	14	444	-	444	-	89	0.2	101	0.4	138	0.5	
PLAIN VANILLA CW - ISSUERS												
BNP PARIBAS ISSUANCE B.V.	2,301	2,136	334	2,481	449	5,601	8.9	5,458	10.5	8,171	14.5	
INTESA SANPAOLO S.P.A.	385	254	146	254	-	580	0.6	204	0.1	599	0.6	
LEONTEQ SECURITIES	1	1	-	1	-	-	-	-	-	-	-	
SG ISSUER	6	5	-	5	-	1	0.0	-	-	1	0.0	
SOCIETE GENERALE EFFETEN GMBH	940	656	-	655	-	708	2.0	514	1.3	540	1.7	
UNICREDIT BANK GMBH	2,472	3,441	769	3,581	166	13,148	22.0	7,934	15.1	11,674	21.9	
VONTOBEL FINANCIAL PRODUCTS GMBH	2,035	1,782	141	2,438	742	3,517	9.5	2,952	9.2	4,739	13.8	
TOTAL	8,140	8,275	1,390	9,415	1,357	23,555	43.0	17,062	36.3	25,724	52.5	
STRUCTURED/EXOTIC CW - ISSUERS												
ALDBURG PUBLIC	1	1	-	1	-	-	-	1	0.00	8	0.03	
BANCA AKROS	6	6	-	-	-	-	-	-	-	-	-	
BANCO BPM S.P.A.	-	-	-	6	-	-	-	-	-	-	-	
BNP PARIBAS ISSUANCE B.V.	-	401	-	401	-	78	0.18	96	0.41	120	0.42	
LEONTEQ SECURITIES	6	1	-	1	-	-	-	-	-	-	-	
UNICREDIT BANK GMBH	1	35	-	35	-	11	0.01	4	0.00	10	0.02	
TOTAL	14	444	-	444	-	89	0.2	101	0.4	138	0.5	
STRUCTURED/EXOTIC CW - TYPE												
WARRANT SPREAD	6	436	-	436	-	89	0.2	100	0.4	130	0.4	
OTHER STRUCTURED/EXOTIC CW	8	8	-	8	-	-	-	1	0.0	8	0.0	
TOTAL	14	444	-	444	-	89	0.2	101	0.4	138	0.5	
PLAIN VANILLA CW - CALL/PUT												
CALL	4,725	4,669	763	5,287	716	16,647	32.9	12,357	28.4	18,086	39.6	
PUT	3,415	4,050	627	4,572	641	6,997	10.3	4,806	8.3	7,776	13.3	
EXPIRATION DATE												
EXPIRY < 3 MONTHS	3,178	3,176	273	3,347	367	14,841	21.4	8,944	14.0	17,396	27.2	
3 MONTHS < EXPIRY < 6 MONTHS	2,465	2,723	310	2,910	206	4,577	7.9	4,101	8.0	4,476	10.5	
6 MONTHS < EXPIRY < 12 MONTHS	2,368	2,650	786	3,195	547	2,725	8.4	2,791	9.8	3,580	13.0	
12 MONTHS < EXPIRY < 24 MONTHS	120	153	21	381	228	1,446	5.5	1,285	4.7	388	2.1	
24 MONTHS < EXPIRY < 60 MONTHS	11	5	-	14	9	45	0.1	36	0.1	8	0.0	
EXPIRY MORE THAN 60 MONTHS	12	12	-	12	-	10	0.0	6	0.0	14	0.0	

COVERED WARRANT

FIRST TEN PLAIN VANILLA COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JANUARY 2024

ISIN	Long Name	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
DE000HD1W464	UNICREDIT BANK GMBH	CALL	650.0	NVIDIA Corp	18/12/2024	0.8	2.2%	2.2%	9
DE000VU0DLR3	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	16.0	STELLANTIS IT	19/12/2024	0.8	2.2%	4.3%	41
NLBNPIT1Q7U6	BNP PARIBAS ISSUANCE B.V.	PUT	17,000.0	DAX	13/03/2024	0.6	1.7%	6.1%	150
DE000VM1JLP2	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	14,000.0	NASDAQ-100	20/09/2024	0.6	1.7%	7.8%	16
NLBNPIT1X617	BNP PARIBAS ISSUANCE B.V.	CALL	26.0	UNICREDIT	20/12/2024	0.6	1.6%	9.4%	44
DE000VU58MD6	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	16,000.0	NASDAQ-100	15/03/2024	0.5	1.5%	11.0%	20
DE000VM3LP50	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	30,500.0	FTSE MIB INDEX	16/02/2024	0.5	1.5%	12.5%	36
NLBNPIT1K9D4	BNP PARIBAS ISSUANCE B.V.	CALL	29,000.0	FTSE MIB INDEX	21/06/2024	0.5	1.4%	13.9%	124
DE000VM1JK36	VONTOBEL FINANCIAL PRODUCTS GMBH	PUT	4,000.0	S AND P 500	20/09/2024	0.5	1.4%	15.3%	11
DE000HC6FX48	UNICREDIT BANK GMBH	CALL	40.0	STMICROELECTRONICS I	14/03/2024	0.5	1.3%	16.6%	77

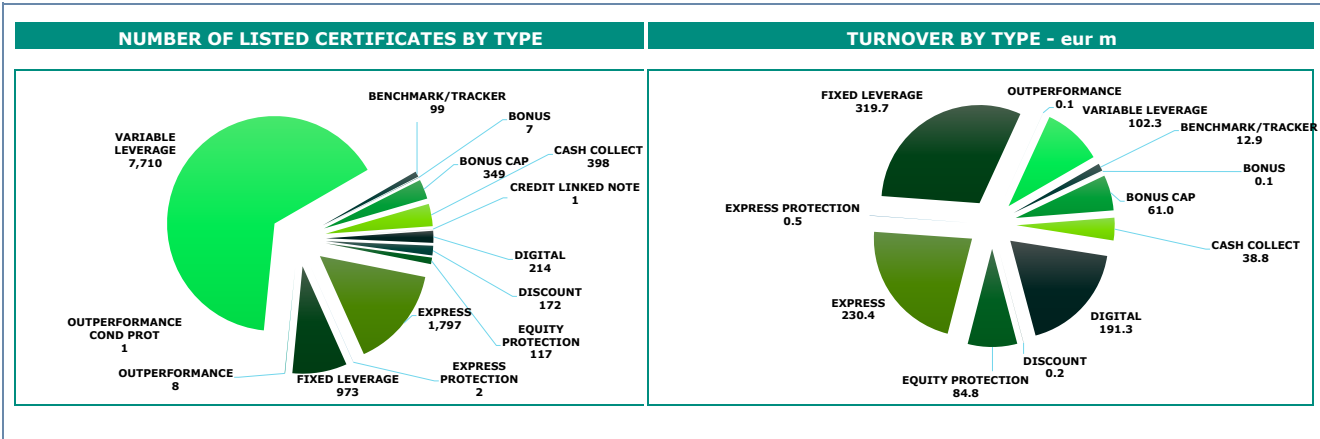
FIRST TEN STRUCTURED/EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JANUARY 2024

ISIN	Long Name	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
NLBNPIT1TZR2	BNP PARIBAS ISSUANCE B.V.	PUT	4,800.0	S AND P 500	20/06/2024	0.21	51.7%	51.7%	23
NLBNPIT1SUD5	BNP PARIBAS ISSUANCE B.V.	PUT	31,000.0	FTSE MIB INDEX	21/06/2024	0.07	17.5%	69.2%	4
NLBNPIT1SUC7	BNP PARIBAS ISSUANCE B.V.	PUT	30,000.0	FTSE MIB INDEX	21/06/2024	0.05	12.2%	81.4%	4
XS2544556363	ALDBURG PUBLIC	CALL		CB-ACCENT LUX SWAN U	23/11/2026	0.03	8.0%	89.4%	8
NLBNPIT1SR27	BNP PARIBAS ISSUANCE B.V.	CALL	31,000.0	FTSE MIB INDEX	20/12/2024	0.02	5.9%	95.3%	2
NLBNPIT1WB37	BNP PARIBAS ISSUANCE B.V.	CALL	30,500.0	FTSE MIB INDEX	15/03/2024	0.02	4.0%	99.2%	24
NLBNPIT1WBD7	BNP PARIBAS ISSUANCE B.V.	CALL	28,000.0	FTSE MIB INDEX	15/03/2024	0.01	2.9%	102.1%	13
NLBNPIT1SX29	BNP PARIBAS ISSUANCE B.V.	PUT	19,000.0	NASDAQ-100	18/12/2024	0.01	2.7%	104.8%	1
DE000HC92AB1	UNICREDIT BANK GMBH	PUT	4,500.0	S AND P 500	21/06/2024	0.01	2.5%	107.3%	3
DE000HC9B4C3	UNICREDIT BANK GMBH	CALL	31,000.0	FTSE MIB INDEX	21/06/2024	0.00	1.2%	108.5%	5

DISTRIBUTION OF TRADING BY SIZE OF TRADES

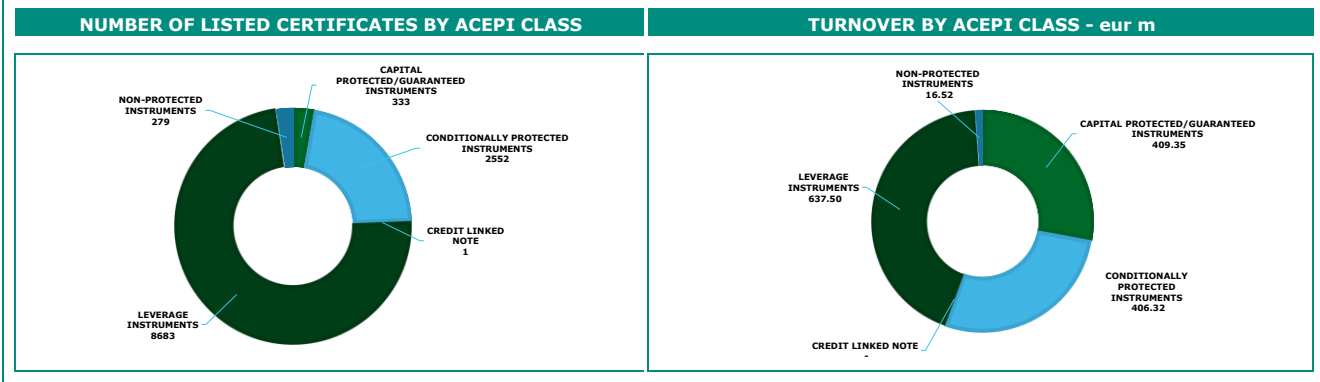
	NOV 2023		DEC 2023		JAN 2024				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-									
250	250	6,185	0.7	4,450	0.5	5,955	23.03%	0.8	1.53%
500	500	3,861	1.4	2,745	1.0	4,500	17.40%	1.6	3.09%
500	1,000	4,604	3.3	2,948	2.1	4,942	19.11%	3.5	6.61%
1,000	2,000	4,155	5.9	2,890	4.0	4,250	16.43%	6.0	11.32%
2,000	3,000	1,565	3.8	1,215	3.0	2,003	7.74%	4.9	9.21%
3,000	4,000	933	3.2	745	2.5	1,237	4.78%	4.2	7.95%
4,000	5,000	528	2.3	496	2.2	681	2.63%	3.0	5.74%
5,000	10,000	1,159	7.9	1,101	7.3	1,513	5.85%	10.1	19.11%
10,000	15,000	281	3.4	232	2.9	351	1.36%	4.3	8.06%
15,000	20,000	127	2.2	111	1.9	152	0.59%	2.6	5.00%
20,000	25,000	59	1.3	52	1.1	78	0.30%	1.7	3.28%
25,000	50,000	147	5.0	146	5.0	133	0.51%	4.6	8.67%
50,000	75,000	31	1.9	16	1.0	36	0.14%	2.1	4.03%
75,000	100,000	5	0.5	4	0.3	18	0.07%	1.6	2.99%
100,000		4	0.5	12	1.8	13	0.05%	1.8	3.42%

CERTIFICATES



MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		DEC 2023		JAN 2024	NOV 2023		DEC 2023		JAN 2024		
	LISTED	END OF MONTH	LISTED	MONTH NEW LISTED	LISTED	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
CERTIFICATES - TYPE												
BENCHMARK/TRACKER	91	99	1	99	1	850	11.3	1,022	12.9	1,188	16.0	
BONUS	8	7	-	7	-	10	0.1	8	0.1	15	0.1	
BONUS CAP	433	326	78	349	24	4,384	65.4	3,725	61.0	5,614	90.7	
CASH COLLECT	1,028	391	18	398	29	2,570	27.9	3,353	38.8	3,942	46.1	
COVERED WARRANT	-	-	-	-	-	-	-	-	-	-	-	
CREDIT LINKED NOTE	-	1	-	1	-	-	-	-	-	-	-	
DIGITAL	100	198	6	214	17	13,425	124.0	15,947	191.3	23,976	298.5	
DISCOUNT	10	172	48	172	-	20	0.2	14	0.2	36	0.3	
EQUITY PROTECTION	141	120	-	117	-	7,673	94.6	6,257	84.8	8,233	108.8	
EXPRESS	1,231	1,831	43	1,797	89	19,232	215.9	19,925	230.4	23,383	269.3	
EXPRESS PROTECTION	2	2	-	2	-	3	0.1	10	0.5	27	2.1	
FIXED LEVERAGE	1,372	921	20	973	52	62,604	416.8	48,015	319.7	73,819	463.0	
OUTPERFORMANCE	10	9	-	8	-	3	0.0	12	0.1	11	0.2	
OUTPERFORMANCE COND PROT	-	1	-	1	-	1	0.0	-	-	1	0.0	
VARIABLE LEVERAGE	4,972	6,938	1,872	7,710	2,339	24,530	109.4	19,647	102.3	33,232	174.5	
AIRBAG	15	-	-	-	-	-	-	-	-	-	-	
TOTAL	9,413	11,016	2,086	11,848	2,551	135,305	1,065.7	117,935	1,042.0	173,477	1,469.7	



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	NOV 2023		DEC 2023		JAN 2024				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250	10,116	1.3	7,751	1.0	11,314	6.52%	1.4	0.10%
250	500	8,578	3.2	6,997	2.6	10,222	5.89%	3.8	0.26%
500	1,000	14,370	10.8	11,752	9.0	17,102	9.86%	12.9	0.88%
1,000	2,000	19,949	29.0	15,312	22.4	23,962	13.81%	35.1	2.39%
2,000	3,000	11,941	29.5	9,569	23.7	14,907	8.59%	37.2	2.53%
3,000	4,000	7,576	26.3	6,887	23.5	9,686	5.58%	33.2	2.26%
4,000	5,000	8,856	40.5	7,459	34.2	11,178	6.44%	51.4	3.50%
5,000	10,000	24,236	175.8	21,838	155.6	30,899	17.81%	220.9	15.03%
10,000	15,000	11,101	128.5	11,172	128.3	16,465	9.49%	189.9	12.92%
15,000	20,000	5,763	100.6	5,434	92.8	7,945	4.58%	135.8	9.24%
20,000	25,000	4,134	89.9	4,538	98.7	7,030	4.05%	152.2	10.36%
25,000	50,000	6,012	202.9	6,376	214.4	9,334	5.38%	309.6	21.07%
50,000	75,000	1,417	82.5	1,620	93.9	1,861	1.07%	106.3	7.23%
75,000	100,000	665	57.2	608	53.8	786	0.45%	68.9	4.69%
100,000		591	87.9	622	88.3	786	0.45%	110.9	7.55%

LEVERAGE CERTIFICATES

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		DEC 2023		JAN 2024		NOV 2023		DEC 2023		JAN 2024	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
LEVERAGE CERTIFICATES - TYPE												
FIXED LEVERAGE	1,372	921	20	973	52	62,604	416.8	48,015	319.7	73,819	463.0	
MINI FUTURE CLOSE END	939	1,063	147	1,095	172	4,185	16.9	3,493	18.6	4,456	16.8	
MINI FUTURE OPEN END	227	242	46	244	59	274	1.0	174	1.9	389	1.0	
TURBO CLOSE END	1,007	1,269	705	1,599	792	8,458	51.6	6,861	43.9	11,852	77.2	
TURBO OPEN END	2,799	4,364	974	4,772	1,316	11,613	39.9	9,119	37.9	16,535	79.5	
TOTAL	6,344	7,859	1,892	8,683	2,391	87,134	526.2	67,662	422.0	107,051	637.5	
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS												
DOMESTIC SHARES	1,529	1,955	464	2,120	539	5,667	18.6	4,387	13.4	6,637	20.6	
DOMESTIC INDICES	239	391	115	431	143	3,770	16.3	2,445	12.6	4,513	18.9	
FOREIGN SHARES	1,681	2,618	767	2,911	996	4,470	11.5	3,242	10.1	5,964	18.1	
FOREIGN INDICES	794	1,201	334	1,403	450	5,962	34.9	4,957	34.7	10,491	84.7	
COMMODITIES	425	427	120	480	163	3,434	11.8	2,890	10.3	4,358	11.2	
INTEREST RATE	28	-	-	-	-	-	-	-	-	-	-	
CURRENCY	274	260	51	271	36	663	13.7	828	15.7	630	18.8	
BASKET	-	-	-	-	-	4	0.0	-	-	-	-	
OTHERS	2	86	21	94	12	560	2.6	898	5.5	639	2.1	
TOTAL	4,972	6,938	1,872	7,710	2,339	24,530	109.4	19,647	102.3	33,232	174.5	
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS												
DOMESTIC SHARES	192	47	2	68	21	6,576	54	5,335	39	6,714	49	
DOMESTIC INDICES	80	69	2	72	3	29,854	241.33	19,144	171.25	32,085	268.14	
FOREIGN SHARES	357	145	1	158	13	5,956	24.07	4,967	22.52	8,653	33.59	
FOREIGN INDICES	291	294	4	299	5	9,326	47.15	7,706	40.71	10,600	50.10	
COMMODITIES	430	290	11	300	10	9,357	38.18	9,195	33.34	13,216	49.15	
INTEREST RATE	21	-	-	-	-	-	-	-	-	-	-	
CURRENCY	-	6	-	6	-	3	0.00	13	0.05	20	0.05	
BASKET	-	-	-	-	-	-	-	-	-	-	-	
OTHERS	1	70	-	70	-	1,532	11.66	1,655	12.42	2,531	13.15	
TOTAL	1,372	921	20	973	52	62,604	416.8	48,015	319.7	73,819	463.0	
LEVERAGE CERTIFICATES CLASS A - ISSUERS												
BNP PARIBAS ISSUANCE B.V.	2,398	2,742	616	2,901	709	14,700	61.2	11,913	60.4	18,187	86.9	
SOCIETE GENERALE EFFEKTEN GMBH	397	780	192	1,022	355	626	3.3	350	1.6	652	2.5	
UNICREDIT BANK GMBH	1,068	2,085	700	2,195	560	5,496	17.4	4,505	18.0	9,300	49.8	
VONTOBEL FINANCIAL PRODUCTS GMBH	1,109	1,331	364	1,592	715	3,708	27.6	2,879	22.3	5,093	35.3	
TOTAL	4,972	6,938	1,872	7,710	2,339	24,530	109.4	19,647	102.3	33,232	174.5	
LEVERAGE CERTIFICATES CLASS B - ISSUERS												
BNP PARIBAS ISSUANCE B.V.	141	186	-	216	30	2,354	10.4	2,450	8.7	3,589	12.5	
INTESA SANPAOLO S.P.A.	4	20	-	20	-	24	0.0	35	0.1	68	0.1	
SOCIETE GENERALE EFFEKTEN GMBH	251	298	4	302	4	53,012	368.1	39,150	280.3	61,244	416.1	
UNICREDIT BANK GMBH	6	10	-	10	-	441	4.7	180	1.3	381	3.7	
VONTOBEL FINANCIAL PRODUCTS GMBH	970	407	16	425	18	6,773	33.6	6,200	29.3	8,537	30.6	
TOTAL	1,372	921	20	973	52	62,604	416.8	48,015	319.7	73,819	463.0	
FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2024												
ISIN	Long Name	Type	Underlying	Turnover eur m	% TOT	% CUM	Trades					
LU2141869003	SGE F LEV LG X 7 FTSE MIB NET TOT OP END	BULL	FTSE MIB NET TOTAL R	146.2	35%	34.7%	17,134					
DE0005Q4EZ12	SGE F LEV SH X -7 FTSE MIB GROSS OP END	BEAR	FTSE MIB GROSS TR	87.4	21%	55.4%	9,879					
DE000A3GNDT6	SGE F LEV LG X 7 NASDAQ-100 Notio OP END	BULL	NASDAQ-100 Notional	13.2	3%	58.5%	1,816					
DE000SF2GCY1	SGE F LEV LG X 5 Intesa Sanpaolo OP END	BULL	Intesa Sanpaolo	12.5	3%	61.5%	990					
LU2141148952	SGE F LEV LG X 7 FTSE MIB NET TOT OP END	BULL	FTSE MIB NET TOTAL R	10.7	3%	64.0%	1,314					
DE000HV4ER80	UCH TB LG DAX 11305 B 11305 OP END	BULL	DAX	8.8	2%	66.1%	446					
DE000HB87R07	UCH TB LG DAX 11496 B 11496 OP END	BULL	DAX	7.8	2%	67.9%	418					
DE000SF2B724	SGE F LEV LG X 5 STMICROELECTRONI OP END	BULL	STMICROELECTRONICS I	7.6	2%	69.7%	1,525					
DE000SF2GC61	SGE F LEV LG X 5 UNICREDIT OP END	BULL	UNICREDIT	7.2	2%	71.4%	834					
DE000HB87R15	UCH TB LG DAX 11938 B 11938 OP END	BULL	DAX	6.7	2%	73.0%	363					

INVESTMENT CERTIFICATES

MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		DEC 2023		JAN 2024		NOV 2023		DEC 2023		JAN 2024	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
INVESTMENT CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	445	445	63	452	15	2,700	33	1,855	19	2,651	28	
DOMESTIC INDICES	35	50	4	49	1	2,545	33	4,195	63	5,660	82	
FOREIGN SHARES	668	649	50	646	16	6,123	63	4,438	42	5,772	53	
FOREIGN INDICES	372	431	16	434	5	19,489	226	19,802	274	28,487	412	
COMMODITIES	4	3	-	3	-	21	0	42	0	35	0	
INTEREST RATE		11	2	13	2	1,975	18	1,401	12	2,098	18	
CURRENCY	15	14	10	9	-	416	3	278	3	491	5	
BASKET	1,517	1,547	49	1,552	121	14,899	162	18,253	208	21,206	234	
OTHERS	13	7	-	7	-	3	0	9	0	26	0	
TOTAL	3,069	3,157	194	3,165	160	48,171	539.5	50,273	620.0	66,426	832.2	
INVESTMENT CERTIFICATES - ISSUERS												
ALDBURG PUBLIC	9	10	1	10	-	275	2.9	131	2.1	339	5.8	
BANCA PROFILO S.P.A.	7	1	1	1	-	-	-	-	-	6	0.0	
BNP PARIBAS ISSUANCE B.V.	441	564	57	554	29	4,001	44.1	6,348	68.4	5,812	57.2	
CREDIT AGRICOLE CIB FCIAL SOL.	2	1	-	1	-	3	0.0	4	0.1	1	0.0	
CREDIT SUISSE	23	14	-	13	-	43	1.3	25	0.2	29	0.4	
GOLDMAN SACHS FIN CORP INT	12	12	-	10	-	15	0.1	45	0.5	31	0.2	
GOLDMAN SACHS INTERNATIONAL	64	65	-	65	-	386	3.3	342	2.5	283	2.4	
INTESA SANPAOLO S.P.A.	753	748	9	765	20	32,141	366.3	30,752	403.4	44,010	587.0	
JP MORGAN STRUCTURED PRODUCTS B.V	11	7	-	7	-	29	0.3	26	0.2	45	0.7	
LEONTEQ SECURITIES	244	142	-	133	1	360	5.3	394	5.5	399	6.7	
LUMINIS FINANCE		1	-	1	-	-	-	-	-	-	-	
MORGAN STANLEY B.V.	52	32	-	30	-	119	1.1	106	1.5	149	2.6	
NATIXIS STRUCTURED ISSUANCE SA	26	18	1	18	-	55	0.6	97	0.7	56	0.8	
SG ISSUER	18	9	-	8	-	201	2.0	297	4.1	240	3.5	
SOCIETE GENERALE EFFEKTEN GMBH	81	241	60	261	20	175	0.9	207	0.9	275	1.6	
UBS AG	131	165	3	169	8	1,297	12.9	1,325	14.7	1,504	20.3	
UNICREDIT BANK GMBH	492	427	34	435	29	2,228	18.8	2,032	17.6	3,443	35.9	
UNICREDIT S.P.A.	2	1	-	1	-	12	0.3	9	0.2	13	0.2	
VONTOBEL FINANCIAL PRODUCTS GMBH	701	699	28	683	53	6,831	79.2	8,133	97.4	9,791	106.8	
TOTAL	3,069	3,157	194	3,165	160	48,171	539.5	50,273	620.0	66,426	832.2	
INVESTMENT CERTIFICATES - ACEPI TYPE												
BENCHMARK/TRACKER	91	99	1	99	1	850	11.3	1,022	12.9	1,188	16.0	
BONUS	8	7	-	7	-	10	0.1	8	0.1	15	0.1	
BONUS CAP	433	326	78	349	24	4,384	65.4	3,725	61.0	5,614	90.7	
CASH COLLECT	994	391	18	398	29	2,570	27.9	3,353	38.8	3,942	46.1	
COVERED WARRANT	-	-	-	-	-	-	-	-	-	-	-	
CREDIT LINKED NOTE	-	1	-	1	-	-	-	-	-	-	-	
DIGITAL	104	198	6	214	17	13,425	124.0	15,947	191.3	23,976	298.5	
DISCOUNT	10	172	48	172	-	20	0.2	14	0.2	36	0.3	
EQUITY PROTECTION	141	120	-	117	-	7,673	94.6	6,257	84.8	8,233	108.8	
EXPRESS	1,261	1,831	43	1,797	89	19,232	215.9	19,925	230.4	23,383	269.3	
EXPRESS PROTECTION	2	2	-	2	-	3	0.1	10	0.5	27	2.1	
FIXED LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
OUTPERFORMANCE	10	9	-	8	-	3	0.0	12	0.1	11	0.2	
OUTPERFORMANCE COND PROT	-	1	-	1	-	1	0.0	-	-	1	0.0	
VARIABLE LEVERAGE	-	-	-	-	-	-	-	-	-	-	-	
AIRBAG	15	-	-	-	-	-	-	-	-	-	-	
TOTAL	3,069	3,157	194	3,165	160	48,171	539.5	50,273	620.0	66,426	832.2	

INVESTMENT CERTIFICATES

FIRST TEN CONDITIONALLY PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2024

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2579483079	IS BON CAP EURO STOXX 4224.31 56 270226	BONUS CAP	EURO STOXX 50	7.9	1.9%	1.9%	207
XS2577517910	IS EXP EURO STOXX Bank 116.138 60 270226	EXPRESS	EURO STOXX Banks	7.5	1.8%	3.8%	491
XS2568757483	IS BON CAP S AND P 500 4092.78 55 290127	BONUS CAP	S AND P 500	7.3	1.8%	5.6%	193
DE000VM58337	VON EXP INTESA SANPAOLO/BANCO 50 041226	EXPRESS	INTESA SANPAOLO/BANC	6.8	1.7%	7.3%	403
DE000HD1UF69	UCH CC BPM/ENEL/ISP/STLAM 60 210127	EXPRESS	BPM/ENEL/ISP/STLAM	6.0	1.5%	8.8%	532
DE000VMOA588	VON EXP UNICREDIT/INTESA SANPA 50 270226	EXPRESS	UNICREDIT/INTESA SAN	5.9	1.5%	10.2%	306
XS2309471048	IS MISC YE EURO STOXX Ba 88.15 65 310325	EXPRESS	EURO STOXX Banks	5.6	1.4%	11.6%	188
DE000VM59A17	VON EXP ENI/ISP/STLA/STM 60 050625	EXPRESS	ENI/ISP/STLA/STM	5.5	1.3%	12.9%	516
XS2689917602	IS BON CAP Mercedes-Benz 56.48 55 291027	BONUS CAP	Mercedes-Benz Group	5.2	1.3%	14.2%	488
XS2666911149	IS BON CAP EURO STOXX 110.358 54 290926	BONUS CAP	EURO STOXX Banks	4.9	1.2%	15.4%	150

FIRST TEN CAPITAL PROTECTED/GUARANTEED CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2024

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2588859962	IS EP CP EURO STOXX Bank 101.806 290329	DIGITAL	EURO STOXX Banks	14.4	3.5%	3.5%	962
XS2601034312	IS EP CP MSCIWRLD SEL 1583.52 100 290430	DIGITAL	MSCIWRLD SEL CLEAN E	12.1	3.0%	6.5%	745
XS2600999069	IS EP CP FTSE MIB INDEX 27226.7 300429	DIGITAL	FTSE MIB INDEX	11.3	2.8%	9.2%	772
XS2577517084	IS EP CP FTSE MIB INDEX 27324.34 280228	DIGITAL	FTSE MIB INDEX	11.1	2.7%	11.9%	778
XS2601000339	IS EP CP EURO STOXX 50 4368.944 280428	DIGITAL	EURO STOXX 50	10.6	2.6%	14.5%	707
XS2480922546	IS MISC EP EURO ISTOXX 1157.5 135 300627	EQUITY PROTECTION	EURO ISTOXX 50 ESG N	9.9	2.4%	16.9%	741
XS2566083247	IS EP CP EURO STOXX Bank 110.704 310129	DIGITAL	EURO STOXX Banks	9.1	2.2%	19.2%	594
XS2588847447	IS EP CP MIB ESG DEC 859.1967 100 290330	DIGITAL	MIB ESG DECREMENT 5%	8.6	2.1%	21.3%	562
XS2637782355	IS EP CP ITALY CPI FOI EX 118.4 310725	DIGITAL	ITALY CPI FOI EX TOB	8.4	2.0%	23.3%	476
XS2675103696	IS EP CP EURO STOXX Bank 110.602 290928	DIGITAL	EURO STOXX Banks	7.3	1.8%	25.1%	390

FIRST TEN NON-PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2024

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2452433597	ALD TRAC CIRDAN CREDINV 999.9834 040327	BENCHMARK/TRACKER	CIRDAN CREDINVEST AS	4.7	28.4%	28.4%	268
XS1778816436	SGI TRAC MSCI TRN WORLD 6043.153 OP END	BENCHMARK/TRACKER	MSCI TRN WORLD INDEX	1.9	11.5%	39.8%	111
DE000VX92P99	VON TRAC S&P 500 NET TR 7428.87 OP END	BENCHMARK/TRACKER	S&P 500 NET TR	1.3	7.9%	47.7%	16
DE000VU2NR19	VON TRAC VONTOBEL FIRST SOLU 100 OP END	BENCHMARK/TRACKER	VONTOBEL FIRST SOLUT	0.9	5.6%	53.3%	56
IT0005496465	IS TRAC EURO STOXX 50 EU 8423.13 260525	BENCHMARK/TRACKER	EURO STOXX 50 EUR Ne	0.8	5.1%	58.4%	12
DE000VP2HYR0	VON TRAC SOLACTIVE HYDROGEN 100 OP END	BENCHMARK/TRACKER	SOLACTIVE HYDROGEN T	0.8	4.6%	62.9%	104
XS1778816352	SGI TRAC NASDAQ-100 Not 7666.326 OP END	BENCHMARK/TRACKER	NASDAQ-100 Notional	0.7	4.3%	67.2%	57
XS1778816279	SGI TRAC S&P 500 NET TR 4778.92 OP END	BENCHMARK/TRACKER	S&P 500 NET TR	0.7	4.0%	71.2%	55
XS2537097151	ALD TRAC CIRDAN US DIVIDENDS & PR 091132	BENCHMARK/TRACKER	CIRDAN US DIVIDENDS	0.5	3.0%	74.3%	35
DE000VX0N5M1	VON TRAC FIRST SOLUTIONS CED 100 OP END	BENCHMARK/TRACKER	FIRST SOLUTIONS CED	0.3	2.0%	76.2%	23

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