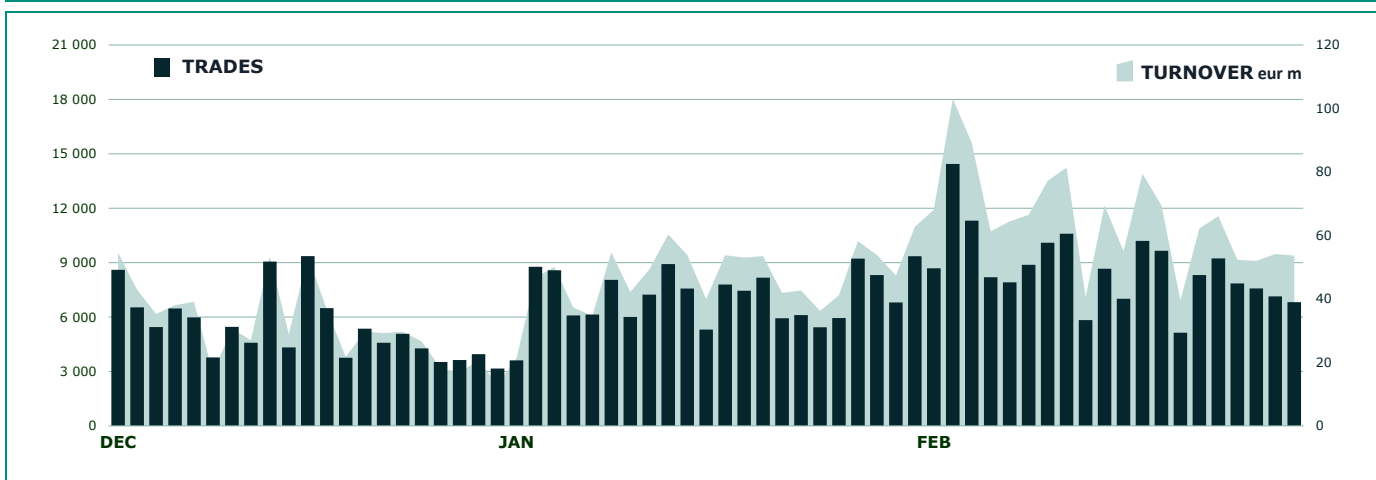
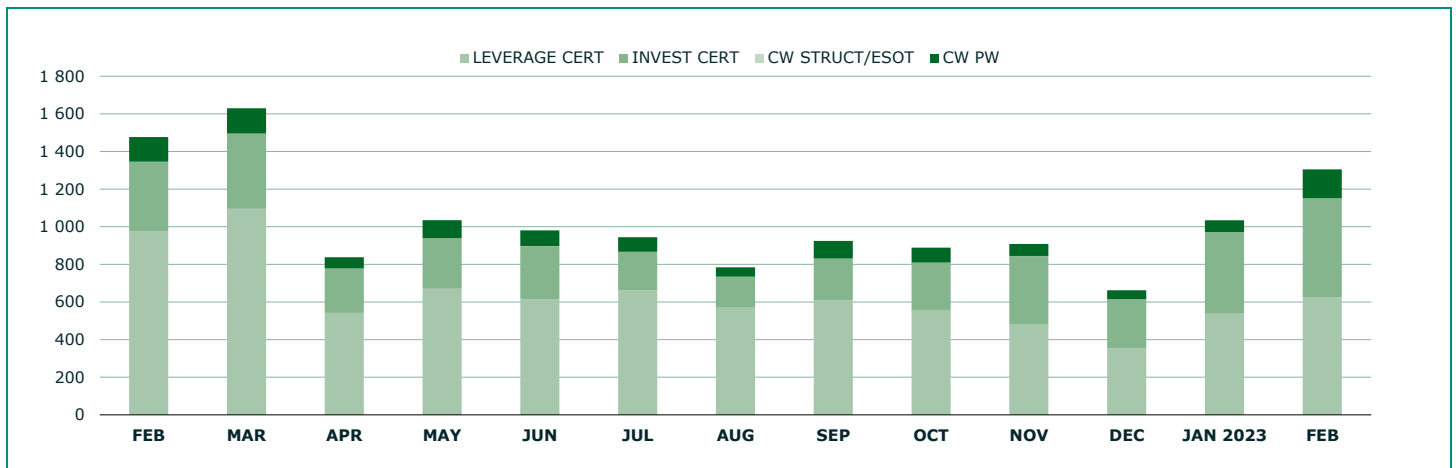


**SECURITISED DERIVATIVES DAILY TURNOVER**

**MAIN INDICATORS**

	LISTING					TRADING					
	DEC 2022		JAN 2023		FEB 2023	JAN 2023		FEB 2023		JAN-FEB 2023	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>MARKET SEGMENTS</b>											
PLAIN VANILLA CW	8 140	9 733	1 861	11 271	1 933	23 274	63	29 099	154	52 373	216
STRUCTURED/EXOTIC CW	14	14		14		-	-	3	0	3	0
LEVERAGE CERTIFICATES CLASS A	4 972	5 443	1 859	6 297	2 458	25 677	102	25 736	115	51 413	218
LEVERAGE CERTIFICATES CLASS B	1 372	1 394	28	1 401	30	68 420	435	72 382	508	140 802	943
INVESTMENT CERTIFICATES CLASS A	91	96	7	96	4	728	7	842	10	1 570	17
INVESTMENT CERTIFICATES CLASS B	2 978	2 912	76	2 993	214	38 700	427	45 468	518	84 168	945
<i>of which CERTIFICATES IN DISTRIBUTION</i>											
<b>TOTAL</b>	<b>17 567</b>	<b>19 592</b>	<b>3 831</b>	<b>22 072</b>	<b>4 639</b>	<b>156 799</b>	<b>1 034.5</b>	<b>173 530</b>	<b>1 304.8</b>	<b>330 329</b>	<b>2 339.3</b>
<b>UNDERLYING ASSETS</b>											
DOMESTIC SHARES	5 336	6 044	1 111	7 183	1 707	26 887	140	33 115	191	60 002	331
DOMESTIC INDICES	1 018	1 152	277	1 307	321	44 681	331	51 160	473	95 841	804
FOREIGN SHARES	5 587	6 330	1 318	7 089	1 462	22 060	126	22 978	134	45 038	260
FOREIGN INDICES	2 324	2 566	532	2 843	584	32 357	241	34 272	287	66 629	528
COMMODITIES	1 192	1 327	385	1 408	311	13 580	37	12 576	34	26 156	71
INTEREST RATE	55	57	4	56	1	948	4	842	4	1 790	8
EXCHANGE RATE	514	577	143	676	184	1 623	9	1 936	15	3 559	25
OTHERS	1 541	1 539	61	1 510	69	14 663	146	16 651	166	31 314	312
<b>TOTAL</b>	<b>17 567</b>	<b>19 592</b>	<b>3 831</b>	<b>22 072</b>	<b>4 639</b>	<b>156 799</b>	<b>1 034.5</b>	<b>173 530</b>	<b>1 304.8</b>	<b>330 329</b>	<b>2 339.3</b>
<b>ISSUERS</b>											
ALDBURG PUBLIC	10	12	2	12	-	106	1.0	267	5.5	373	6.5
BANCA AKROS	13	12		12		671	8.9	499	6.3	1 170	15.2
BNP PARIBAS ISSUANCE	5 281	5 919	1 401	6 345	1 591	30 358	136.0	33 327	219.2	63 685	355.1
CREDIT AGRICOLE CIB FINANCIAL SOLUT	2	2		2		2	0.1	6	0.1	8	0.2
CREDIT SUISSE	23	23		23		131	2.4	158	2.8	289	5.2
GOLDMAN SACHS FIN CORP INT	12	12		12		19	0.1	58	0.9	77	1.1
GOLDMAN SACHS INTERNATIONAL	64	64		52		960	7.7	631	5.4	1 591	13.1
INTESA SANPAOLO	1 142	1 108	8	1 108	13	23 322	268.2	28 968	352.2	52 290	620.3
JP MORGAN STRUCTURED PRODUCTS B.V	11	11		10		75	1.4	53	1.2	128	2.6
LEONTEQ SECURITIES	251	241	1	227	-	929	13.1	846	11.5	1 775	24.6
MORGAN STANLEY BV	52	45	1	41	-	374	7.2	266	3.5	640	10.7
NATIXIS STRUCTURED ISSUANCE	27	26		26		150	1.4	303	2.9	453	4.3
SOCIETE GENERALE EFFETKEN	1 669	2 093	467	2 207	143	54 257	351.5	59 518	421.0	113 775	772.5
SOCIETE GENERALE ISSUER	24	23		23		101	0.9	150	1.7	251	2.6
UBS AG	131	139	11	138	3	1 683	22.6	1 455	18.6	3 138	41.3
UNICREDIT	2	2		2		11	0.2	18	0.3	29	0.5
UNICREDIT BANK	4 038	4 452	781	6 036	1 946	15 173	66.5	16 764	73.9	31 937	140.4
VONTOBEL FINANCIAL PRODUCTS GMBH	4 815	5 408	1 159	5 796	943	28 477	145.4	30 243	177.9	58 720	323.2
<b>TOTAL</b>	<b>17 567</b>	<b>19 592</b>	<b>3 831</b>	<b>22 072</b>	<b>4 639</b>	<b>156 799</b>	<b>1 035</b>	<b>173 530</b>	<b>1 305</b>	<b>330 329</b>	<b>2 339</b>

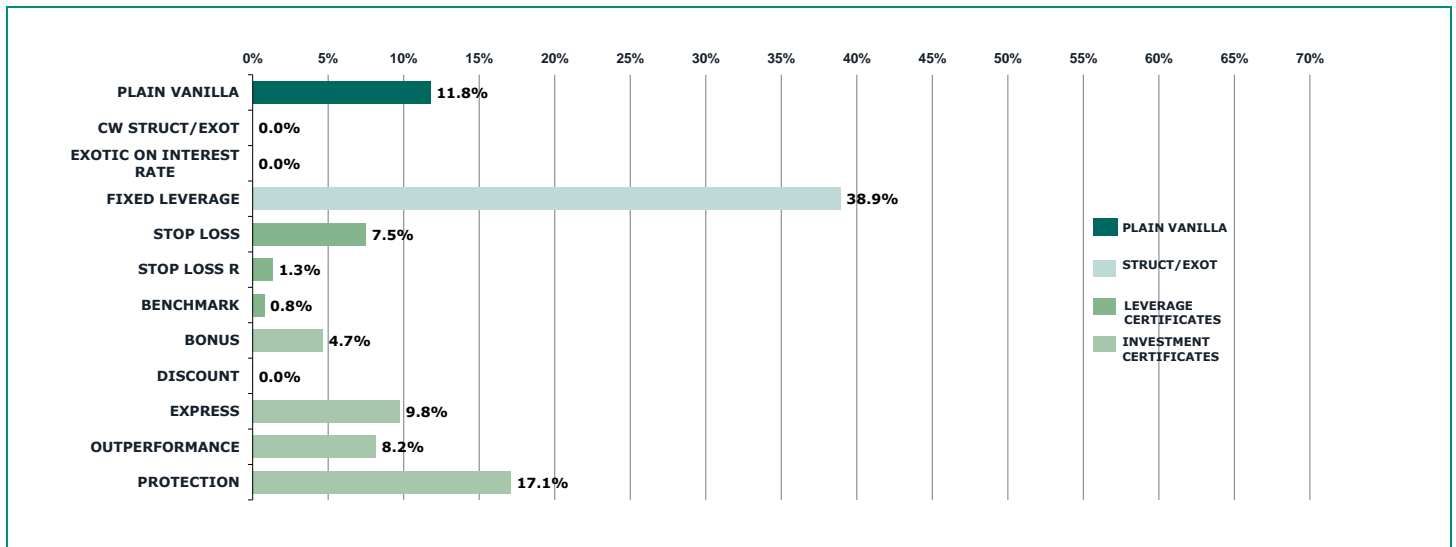
**TURNOVER**

**MONTHLY FIGURES - eur m**



**TURNOVER BY TYPE**

**MONTHLY FIGURES - eur m**



**MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	FEB 2023			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET TOTAL RETURN IDX	21 069	12.14%	12.14%	1 053
FTSE MIB	13 103	7.55%	19.69%	655
FTSE MIB GROSS TR	11 848	6.83%	26.52%	592
UNICREDIT	5 823	3.36%	29.88%	291
STELLANTIS	4 620	2.66%	32.54%	231
INTESA SANPAOLO	4 101	2.36%	34.90%	205
EURO STOXX SELECT DIVIDEND 30 INDEX	3 735	2.15%	37.05%	187
ENI	3 722	2.14%	39.20%	186
EUROSTOXX BANKS (P)	3 600	2.07%	41.27%	180
TESLA	3 488	2.01%	43.28%	174

**MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER**

UNDERLYING ASSET	FEB 2023			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB NET TOTAL RETURN IDX	186	14.27%	14.27%	9.31
FTSE MIB	132	10.09%	24.36%	6.58
FTSE MIB GROSS TR	92	7.02%	31.38%	4.58
EUROSTOXX BANKS (P)	48	3.70%	35.08%	2.41
UNICREDIT	47	3.62%	38.69%	2.36
EURO STOXX SELECT DIVIDEND 30 INDEX	37	2.86%	41.55%	1.86
EURO STOXX 50	36	2.79%	44.34%	1.82
INTESA SANPAOLO	33	2.56%	46.90%	1.67
TESLA	27	2.04%	48.95%	1.33
STELLANTIS	25	1.90%	50.85%	1.24

**Glossary**

Plain Vanilla: plain vanilla Covered Warrants  
 IC - Benchmark: linear tracking of the underlying  
 IC - Bonus: minimum return guaranteed in case of moderate decline  
 IC - Equity Protection: (partial/total) protection from decline  
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium  
 IC - Outperformance: extraperformance for certain intervals of values of the underlying  
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect  
 LC - Stop Loss R: Stop Loss with daily update of the strike  
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

## COVERED WARRANT

## MAIN INDICATORS

	LISTING					TRADING					
	DEC 2022	JAN 2023		FEB 2023		JAN 2023		FEB 2023		JAN-FEB 2023	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>PLAIN VANILLA CW - UNDERLYING ASSETS</b>											
DOMESTIC SHARES	3 170	3 788	630	4 449	788	11 029	35	14 142	61	25 171	95
DOMESTIC INDICES	664	742	156	808	131	4 506	11	6 246	68	10 752	79
FOREIGN SHARES	2 881	3 529	668	4 068	653	4 980	13	5 773	20	10 753	33
FOREIGN INDICES	867	1 019	233	1 126	168	1 923	3	1 884	3	3 807	6
COMMODITIES	333	384	128	466	110	205	0	283	0	488	0
INTEREST RATE											
EXCHANGE RATE	225	271	46	354	83	631	1	771	2	1 402	3
OTHERS											
<b>TOTAL</b>	<b>8 140</b>	<b>9 733</b>	<b>1 861</b>	<b>11 271</b>	<b>1 933</b>	<b>23 274</b>	<b>62.8</b>	<b>29 099</b>	<b>153.7</b>	<b>52 373</b>	<b>216.5</b>
<b>STRUCTURED/EXOTIC CW - UNDERLYING ASSETS</b>											
DOMESTIC SHARES											
DOMESTIC INDICES											
FOREIGN SHARES											
FOREIGN INDICES											
COMMODITIES											
INTEREST RATE	6	6		6		-	-	-	-	-	-
EXCHANGE RATE											
OTHERS	8	8		8		-	-	3	0	3	0
<b>TOTAL</b>	<b>14</b>	<b>14</b>	<b>-</b>	<b>14</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>0.0</b>	<b>3</b>	<b>0.0</b>
<b>PLAIN VANILLA CW- ISSUERS</b>											
BNP PARIBAS ISSUANCE	2 301	2 580	403	2 894	662	5 312	12.1	9 426	97.2	14 738	109.4
INTESA SANPAOLO	385	385		385		749	1.5	765	1.2	1 514	2.7
LEONTEQ SECURITIES	1	1		1		-	-	-	-	-	-
SOCIETE GENERALE EFFEKTEN	940	1 403	463	1 403	-	740	2.6	915	2.5	1 655	5.1
SOCIETE GENERALE ISSUER	6	6		6		-	-	-	-	-	-
UNICREDIT BANK	2 472	2 777	365	3 690	929	10 747	33.4	11 469	31.3	22 216	64.7
VONTOBEL FINANCIAL PRODUCTS GMBH	2 035	2 581	630	2 892	342	5 726	13.2	6 524	21.6	12 250	34.7
<b>TOTAL</b>	<b>8 140</b>	<b>9 733</b>	<b>1 861</b>	<b>11 271</b>	<b>1 933</b>	<b>23 274</b>	<b>62.8</b>	<b>29 099</b>	<b>153.7</b>	<b>52 373</b>	<b>216.5</b>
<b>STRUCTURED/EXOTIC CW - ISSUERS</b>											
ALDBURG PUBLIC	1	1		1		-	-	-	-	-	-
BANCA AKROS	6	6		6		-	-	-	-	-	-
LEONTEQ SECURITIES	6	6		6		-	-	-	-	-	-
NATIXIS STRUCTURED ISSUANCE	1	1		1		-	-	3	0.0	3	0.0
SOCIETE GENERALE EFFEKTEN	21										
<b>TOTAL</b>	<b>35</b>	<b>14</b>	<b>-</b>	<b>14</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>0.0</b>	<b>3</b>	<b>0.0</b>
<b>STRUCTURED/EXOTIC CW -TYPE</b>											
CORRIDOR											
STAY UP/STAY DOWN											
EURIBOR CAP	6	6		6		-	-	-	-	-	-
OTHER STRUCTURED/EXOTIC CW	8	8		8		-	-	3	0.0	3	0.0
<b>TOTAL</b>	<b>14</b>	<b>14</b>	<b>-</b>	<b>14</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>0.0</b>	<b>3</b>	<b>0.0</b>
<b>PLAIN VANILLA CW - CALL/PUT</b>											
CALL	4 725	5 618	1 024	6 390	979	15 800	47.8	20 727	119.0	36 527	166.7
PUT	3 415	4 115	837	4 881	954	7 474	15.0	8 372	34.7	15 846	49.8
<b>EXPIRATION DATE</b>											
EXPIRY < 3 MONTHS	3 178	3 332	396	3 196	197	13 724	26	13 711	28	27 435	53.8
3 MONTHS < EXPIRY < 6 MONTHS	2 465	2 773	333	3 166	448	5 270	15	7 016	19	12 286	34.0
6 MONTHS < EXPIRY < 12 MONTHS	2 368	3 132	765	3 980	855	3 747	17	5 976	46	9 723	63.1
12 MONTHS < EXPIRY < 24 MONTHS	120	477	357	908	431	514	4	2 369	61	2 883	65.5
24 MONTHS < EXPIRY < 60 MONTHS	11	21	10	23	2	12	0	15	0	27	0.0
EXPIRY MORE THAN 60 MONTHS	12	12	-	12	-	7	0	15	0	22	0.0

## COVERED WARRANT

## FIRST TEN PLAIN VANILLA COVERED WARRANT IN TERMS OF TURNOVER TRADED IN FEBRUARY 2023

ISIN	Long Name	Type	Strike	Underlying		Turnover eur m	% TOT	% CUM	Trades
NLBNPIT1K9P8	BNP PARIBAS ISSUANCE	CALL	24 000.0	FTSE MIB	20/12/2024	21.1	13.7%	13.7%	609
NLBNPIT1K9O1	BNP PARIBAS ISSUANCE	CALL	25 000.0	FTSE MIB	20/12/2024	20.1	13.1%	26.8%	591
NLBNPIT1MUY6	BNP PARIBAS ISSUANCE	PUT	20.0	UNICREDIT	15/12/2023	9.1	5.9%	32.8%	398
NLBNPIT1MUY4	BNP PARIBAS ISSUANCE	PUT	22.0	UNICREDIT	15/12/2023	8.5	5.5%	38.3%	319
NLBNPIT1K9I3	BNP PARIBAS ISSUANCE	CALL	24 000.0	FTSE MIB	21/06/2024	8.4	5.4%	43.7%	302
NLBNPIT1K9H5	BNP PARIBAS ISSUANCE	CALL	25 000.0	FTSE MIB	21/06/2024	7.4	4.8%	48.5%	238
NLBNPIT1ME69	BNP PARIBAS ISSUANCE	PUT	20.0	UNICREDIT	15/09/2023	3.6	2.4%	50.9%	169
DE000VV24751	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	266.7	TESLA	15/12/2023	2.3	1.5%	52.4%	28
DE000VV247Y6	VONTOBEL FINANCIAL PRODUCTS GMBH	CALL	233.3	TESLA	15/12/2023	2.3	1.5%	53.9%	27
NLBNPIT1K9N3	BNP PARIBAS ISSUANCE	CALL	26 000.0	FTSE MIB	20/12/2024	2.2	1.4%	55.3%	74

## FIRST TEN STRUCTURED/EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN FEBRUARY 2023

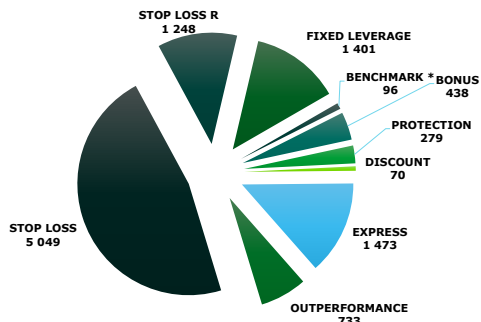
ISIN	Long Name	Type	Strike	Underlying		Turnover eur m	% TOT	% CUM	Trades
LU1828505609	NATIXIS STRUCTURED ISSUANCE	ESOT	-	BASKET DI AZIONI US E EU	09/06/2023	0.0	100.0%	100.0%	3

## DISTRIBUTION OF TRADING BY SIZE OF TRADES

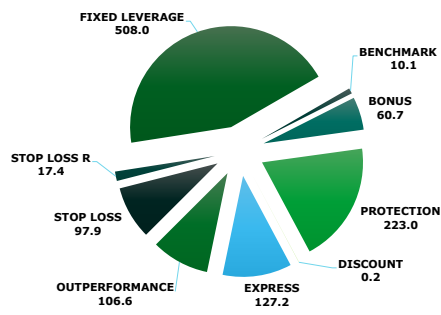
	JAN 2023		FEBRUARY 2023		JAN-FEB 2023				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250	5 283	0.7		10 944	20.90%	1.4	0.66%	
250	500	3 896	1.4	4 241	1.5	8 137	15.54%	2.9	1.36%
500	1 000	3 613	2.6	4 634	3.3	8 247	15.75%	5.9	2.72%
1 000	2 000	3 310	4.7	3 994	5.7	7 304	13.95%	10.3	4.77%
2 000	3 000	1 695	4.2	2 080	5.1	3 775	7.21%	9.2	4.27%
3 000	4 000	1 143	3.9	1 376	4.7	2 519	4.81%	8.7	4.01%
4 000	5 000	751	3.3	829	3.7	1 580	3.02%	7.0	3.24%
5 000	10 000	2 452	17.9	2 138	15.0	4 590	8.76%	32.9	15.19%
10 000	15 000	514	6.2	610	7.3	1 124	2.15%	13.5	6.24%
15 000	20 000	209	3.5	377	6.6	586	1.12%	10.1	4.65%
20 000	25 000	169	3.7	897	20.4	1 066	2.04%	24.1	11.13%
25 000	50 000	152	5.1	2 179	71.7	2 331	4.45%	76.8	35.48%
50 000	75 000	77	4.6	33	2.0	110	0.21%	6.6	3.03%
75 000	100 000	8	0.7	23	2.1	31	0.06%	2.8	1.27%
100 000		2	0.3	30	4.0	32	0.06%	4.3	1.98%

# CERTIFICATES

NUMBER OF LISTED CERTIFICATES BY TYPE



TURNOVER BY TYPE - eur m



## MAIN INDICATORS

### LISTING

DEC 2022	JAN 2023		FEB 2023	
LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED

### TRADING

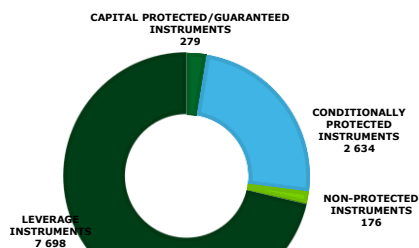
JAN 2023		FEB 2023		JAN-FEB 2023	
TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m

#### CERTIFICATES - TYPE

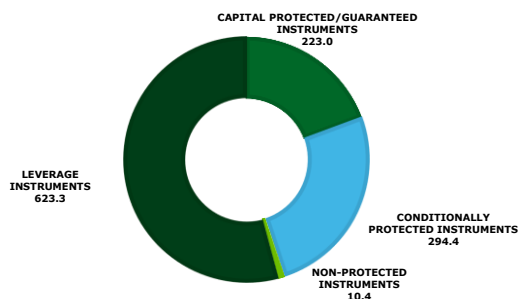
BENCHMARK *	91	96	7	96	4	728	7.3	842	10.1	1 570	17.4
BONUS	441	422	2	438	21	4 608	65.0	4 234	60.7	8 842	125.7
PROTECTION	243	250	7	279	30	11 804	142.9	17 178	223.0	28 982	365.9
DISCOUNT	10	10	-	70	60	13	0.3	34	0.2	47	0.4
EXPRESS	1 553	1 525	51	1 473	48	12 376	124.2	12 928	127.2	25 304	251.5
OUTPERFORMANCE	731	705	16	733	55	9 899	94.6	11 094	106.6	20 993	201.2
STOP LOSS	3 806	4 190	1 512	5 049	2 171	20 090	82.9	20 346	97.9	40 436	180.8
STOP LOSS R	1 166	1 253	347	1 248	287	5 587	19.5	5 390	17.4	10 977	36.9
FIXED LEVERAGE	1 372	1 394	28	1 401	30	68 420	435.0	72 382	508.0	140 802	943.0
CERTIFICATES IN DISTRIBUTION											
CREDIT LINKED NOTE INV											
<b>TOTAL</b>	<b>9 413</b>	<b>9 845</b>	<b>1 970</b>	<b>10 787</b>	<b>2 706</b>	<b>133 525</b>	<b>971.7</b>	<b>144 428</b>	<b>1 151.1</b>	<b>277 953</b>	<b>2 122.8</b>

(\*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



TURNOVER BY ACEPI CLASS - eur m



## DISTRIBUTION OF TRADING BY SIZE OF TRADES

#### SIZE OF TRADE (eur)

SIZE OF TRADE (eur)	JAN 2023		FEB 2023		JAN-FEB 2023				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250	10 948	1.4	9 790	1.3	20 738	7.46%	2.7	0.13%
250	500	9 182	3.4	9 731	3.6	18 913	6.80%	7.1	0.33%
500	1 000	15 651	11.8	15 445	11.6	31 096	11.19%	23.4	1.10%
1 000	2 000	19 566	28.7	19 498	28.5	39 064	14.05%	57.2	2.69%
2 000	3 000	10 884	27.0	12 738	31.9	23 622	8.50%	58.8	2.77%
3 000	4 000	7 873	27.5	7 913	27.6	15 786	5.68%	55.1	2.60%
4 000	5 000	8 706	39.8	9 226	42.2	17 932	6.45%	82.0	3.86%
5 000	10 000	23 457	173.5	25 419	184.9	48 876	17.58%	358.4	16.88%
10 000	15 000	9 950	117.5	12 142	142.2	22 092	7.95%	259.7	12.23%
15 000	20 000	6 345	110.8	7 374	129.4	13 719	4.94%	240.1	11.31%
20 000	25 000	3 648	80.1	6 180	135.4	9 828	3.54%	215.5	10.15%
25 000	50 000	5 104	172.4	6 425	215.7	11 529	4.15%	388.1	18.28%
50 000	75 000	1 196	70.3	1 564	89.3	2 760	0.99%	159.6	7.52%
75 000	100 000	626	54.2	499	43.5	1 125	0.40%	97.7	4.60%
100 000		389	53.4	484	63.9	873	0.31%	117.3	5.53%

## LEVERAGE CERTIFICATES

## MAIN INDICATORS

	LISTING					TRADING						
	DEC 2022		JAN 2023		FEB 2023		JAN 2023		FEB 2023		JAN-FEB 2023	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>LEVERAGE CERTIFICATES - TYPE</b>												
FIXED LEVERAGE	1 372	1 394	28	1 401	30	68 420	435.0	72 382	508.0	140 802	943.0	
MINI FUTURE CLOSE END	939	1 021	270	1 011	202	5 300	18.7	5 024	16.2	10 324	34.9	
MINI FUTURE OPEN END	227	232	77	237	85	287	0.8	366	1.2	653	2.0	
TURBO CLOSE END	1 007	1 257	629	1 678	966	8 641	30.7	9 319	34.3	17 960	65.0	
TURBO OPEN END	2 799	2 933	883	3 371	1 205	11 449	52.2	11 027	63.6	22 476	115.9	
<b>TOTAL</b>	<b>6 344</b>	<b>6 837</b>	<b>1 887</b>	<b>7 698</b>	<b>2 488</b>	<b>94 097</b>	<b>537.5</b>	<b>98 118</b>	<b>623.3</b>	<b>192 215</b>	<b>1 160.8</b>	
<b>LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	1 529	1 656	481	2 061	825	5 402	22	6 828	30	12 230	52	
DOMESTIC INDICES	239	293	119	380	187	3 810	11	3 646	11	7 456	21	
FOREIGN SHARES	1 681	1 815	642	2 007	753	5 083	25	4 515	27	9 598	52	
FOREIGN INDICES	794	869	281	1 031	397	6 612	31	5 980	30	12 592	61	
COMMODITIES	425	495	243	488	194	4 017	8	3 950	8	7 967	17	
INTEREST RATE	28	30	4	29	1	180	1	148	0	328	1	
EXCHANGE RATE	274	283	89	299	101	572	4	669	9	1 241	13	
OTHERS	2	2		2		1	0	-	-	1	0	
<b>TOTAL</b>	<b>4 972</b>	<b>5 443</b>	<b>1 859</b>	<b>6 297</b>	<b>2 458</b>	<b>25 677</b>	<b>102.4</b>	<b>25 736</b>	<b>115.3</b>	<b>51 413</b>	<b>217.8</b>	
<b>LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	192	190	-	193	7	6 863	46	8 256	59	15 119	105	
DOMESTIC INDICES	80	80	-	81	1	34 960	276	37 890	338	72 850	614	
FOREIGN SHARES	357	361	8	355	9	5 083	15	6 260	20	11 343	36	
FOREIGN INDICES	291	297	6	300	6	11 400	66	10 949	62	22 349	128	
COMMODITIES	430	444	14	450	7	9 320	28	8 320	26	17 640	54	
INTEREST RATE	21	21		21		768	3	694	4	1 462	7	
EXCHANGE RATE												
OTHERS	1	1		1		26	0	13	0	39	0	
<b>TOTAL</b>	<b>1 372</b>	<b>1 394</b>	<b>28</b>	<b>1 401</b>	<b>30</b>	<b>68 420</b>	<b>435.0</b>	<b>72 382</b>	<b>508.0</b>	<b>140 802</b>	<b>943.0</b>	
<b>LEVERAGE CERTIFICATES CLASS A - ISSUERS</b>												
BNP PARIBAS ISSUANCE	2398	2746	975	2853	911	19 028	75	17 310	69	36 338	143.3	
SOCIETE GENERALE EFFEKTEN	397	358	0	393	60	568	4	703	7	1 271	11.1	
UNICREDIT BANK	1068	1207	416	1817	935	2 070	10	2 497	18	4 567	28.4	
VONTOBEL FINANCIAL PRODUCTS GMBH	1109	1132	468	1234	552	4 011	14	5 226	21	9 237	34.9	
<b>TOTAL</b>	<b>4 972</b>	<b>5 443</b>	<b>1 859</b>	<b>6 297</b>	<b>2 458</b>	<b>25 677</b>	<b>102</b>	<b>25 736</b>	<b>115</b>	<b>51 413</b>	<b>218</b>	
<b>LEVERAGE CERTIFICATES CLASS B - ISSUERS</b>												
BNP PARIBAS ISSUANCE	141	141		138		2 577	16	2 381	14	4 958	30.4	
INTESA SANPAOLO	4	4	0	8	4	2	0	2	0	4	0.0	
SOCIETE GENERALE EFFEKTEN	251	253	4	261	9	52 760	344	57 686	409	110 446	753.0	
UNICREDIT BANK	6	6		6		269	3	385	4	654	6.8	
VONTOBEL FINANCIAL PR(VONTOBEL FINANCI	970	990	24	988	17	12 812	72	11 928	81	24 740	152.7	
<b>TOTAL</b>	<b>1 372</b>	<b>1 394</b>	<b>28</b>	<b>1 401</b>	<b>30</b>	<b>68 420</b>	<b>435</b>	<b>72 382</b>	<b>508</b>	<b>140 802</b>	<b>943</b>	
<b>FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN FEBRUARY 2023</b>												
ISIN	Long Name	Type	Underlying	Turnover eur m	% TOT	% CUM	Trades					
LU2141869003	SGE LFISSA X7 LG FTMIBL OPEND	BULL	FTSE MIB NET TOTAL RETURN IDX	173.3	27.8%	27.8%	18 921					
DE0005Q4EZ12	SGE LFISSA X-7 SH FTMIBG OPEND	BEAR	FTSE MIB GROSS TR	85.7	13.7%	41.5%	10 741					
DE0005F2GZY1	SGE LFISSA X5 LG INTESA SANPAOLO OP END	BULL	INTESA SANPAOLO	22.5	3.6%	45.1%	1 804					
DE000A3GNDT6	SGE LFISSA X7 LG NASDAQ 100 TRN OP END	BULL	NASDAQ 100 TRN	14.8	2.4%	47.5%	2 236					
DE000V99RKS0	VON LFISSAX5 LG VT 5XL MIB 160623	BULL	VT 5XL MIB	12.2	2.0%	49.5%	517					
DE000V8X3A1	VON LFISSA X6 LGBKTLFT 160623	BULL	6X LONG INDEX LINKED TO FTSE MIB INDEX	11.0	1.8%	51.2%	518					
LU2141148952	SGE LFISSA X7 LG FTMIBL OP END	BULL	FTSE MIB NET TOTAL RETURN IDX	10.0	1.6%	52.9%	1 647					
LU2159852701	SGE LFISSA X7 LG EUBKTR OP END	BULL	EUROSTOXX BANK TRN	9.5	1.5%	54.4%	842					
DE000HC00U39	UCH TB LG EURUSD 0,88 B0,88 OP END	BULL	EUR/USD	7.8	1.2%	55.6%	116					
DE0005F2G6C1	SGE LFISSA X5 LG UNICREDIT OP END	BULL	UNICREDIT	7.2	1.2%	56.8%	940					

## INVESTMENT CERTIFICATES

## MAIN INDICATORS

	LISTING					TRADING					
	DEC 2022	JAN 2023		FEB 2023		JAN 2023		FEB 2023		JAN-FEB 2023	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>INVESTMENT CERTIFICATES - UNDERLYING ASSETS</b>											
DOMESTIC SHARES	445	410	-	480	87	3 593	37	3 889	42	7 482	79
DOMESTIC INDICES	35	37	2	38	2	1 405	33	3 378	57	4 783	90
FOREIGN SHARES	668	625	-	659	47	6 914	73	6 430	67	13 344	140
FOREIGN INDICES	372	381	12	386	13	12 422	141	15 459	192	27 881	333
COMMODITIES	4	4		4		38	0	23	0	61	0
INTEREST RATE											
EXCHANGE RATE	15	23	8	23	-	420	4	496	4	916	8
OTHERS	1 530	1 528	61	1 499	69	14 636	146	16 635	166	31 271	312
<b>TOTAL</b>	<b>3 069</b>	<b>3 008</b>	<b>83</b>	<b>3 089</b>	<b>218</b>	<b>39 428</b>	<b>434.3</b>	<b>46 310</b>	<b>527.8</b>	<b>85 738</b>	<b>962.0</b>
<b>INVESTMENT CERTIFICATES - ISSUERS</b>											
ALDBURG PUBLIC	9	11	2	11	-	106	1.0	267	5.5	373	6.5
BANCA AKROS	7	6		6		671	8.9	499	6.3	1 170	15.2
BNP PARIBAS ISSUANCE	441	452	23	460	18	3 441	33.1	4 210	38.9	7 651	72.0
CREDIT AGRICOLE CIB FINANCIAL SOLUT	2	2		2		2	0.1	6	0.1	8	0.2
CREDIT SUISSE	23	23		23		131	2.4	158	2.8	289	5.2
GOLDMAN SACHS FIN CORP INT	12	12		12		19	0.1	58	0.9	77	1.1
GOLDMAN SACHS INTERNATIONAL	64	64		52		960	7.7	631	5.4	1 591	13.1
INTESA SANPAOLO	753	719	8	715	9	22 571	266.7	28 201	351.0	50 772	617.7
JP MORGAN STRUCTURED PRODUCTS B.V	11	11		10		75	1.4	53	1.2	128	2.6
LEONTEQ SECURITIES	244	234	1	220	-	929	13.1	846	11.5	1 775	24.6
MORGAN STANLEY BV	52	45	1	41	-	374	7.2	266	3.5	640	10.7
NATIXIS STRUCTURED ISSUANCE	26	25		25		150	1.4	300	2.9	450	4.3
SOCIETE GENERALE EFFETKEN	81	79	-	150	74	189	1.4	214	1.9	403	3.3
SOCIETE GENERALE ISSUER	18	17		17		101	0.9	150	1.7	251	2.6
UBS AG	131	139	11	138	3	1 683	22.6	1 455	18.6	3 138	41.3
UNICREDIT	2	2		2		11	0.2	18	0.3	29	0.5
UNICREDIT BANK	492	462	-	523	82	2 087	19.4	2 413	21.1	4 500	40.5
VONTOBEL FINANCIAL PRODUCTS GMBH	701	705	37	682	32	5 928	46.6	6 565	54.3	12 493	100.9
<b>TOTAL</b>	<b>3 069</b>	<b>3 008</b>	<b>83</b>	<b>3 089</b>	<b>218</b>	<b>39 428</b>	<b>434.3</b>	<b>46 310</b>	<b>527.8</b>	<b>85 738</b>	<b>962.0</b>
<b>INVESTMENT CERTIFICATES - ACEPI TYPE</b>											
EQUITY PROTECTION	141	146	5	151	6	7 276	102.6	11 988	172.3	19 264	274.9
DIGITAL	100	102	2	126	24	4 524	40.2	5 171	49.4	9 695	89.6
EXPRESS PROTECTION	2	2		2		4	0.2	19	1.3	23	1.4
AIRBAG	37	31		31		115	0.6	123	0.9	238	1.5
BONUS	8	9	1	9	-	16	0.3	33	0.4	49	0.7
TWIN WIN											
EXPRESS	1 150	1 140	43	1 076	30	10 277	104.9	10 733	104.9	21 010	209.8
CASH COLLECT	1 087	1 049	24	1 089	73	11 875	113.1	13 161	128.0	25 036	241.1
OUTPERFORMANCE COND PROT											
BONUS CAP	433	413	1	429	21	4 592	64.7	4 201	60.3	8 793	125.0
BENCHMARK/TRACKER	91	96	7	96	4	728	7.3	842	10.1	1 570	17.4
DISCOUNT	10	10	-	70	60	13	0.3	34	0.2	47	0.4
OUTPERFORMANCE	10	10		10		8	0.2	5	0.1	13	0.3
<b>TOTAL</b>	<b>3 069</b>	<b>3 008</b>	<b>83</b>	<b>3 089</b>	<b>218</b>	<b>39 428</b>	<b>434.3</b>	<b>46 310</b>	<b>527.8</b>	<b>85 738</b>	<b>962.0</b>

## INVESTMENT CERTIFICATES

## FIRST TEN CONDITIONALLY PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN FEBRUARY 2023

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2435314971	IS SWITCH GENERALI ASS 17,71 38 270226	SWITCH	GENERALI	6.5	2.2%	2.2%	476
DE000UX7XTN6	UBS EXP MULTI BKEEU1 95 60 301023	EXPRESS MULTI CERTIFICATE	ENEL/ENI/UNICREDIT/INTESASANPAOLO	4.5	1.5%	3.7%	401
XS2445136893	IS SWITCH MBG 64,68 53,8 310326	SWITCH	MERCEDES-BENZ GROUP	4.4	1.5%	5.2%	343
NLBNPIT1MA14	BPA CASH COLL ENISUC 45 0,85 170226	CASH COLLECT	ENI/INTESA SANPAOLO/UNICREDIT	4.3	1.5%	6.7%	279
XS1967675098	IS EXP ENI 100 9,149 020523	EXPRESS	ENI	3.9	1.3%	8.0%	468
XS2445126589	IS CASH COLL BISVSR 60 59 310326	CASH COLLECT	BNP/ING/SOCIETE GENERALE/BBVA/BANCO SANTANDER	3.9	1.3%	9.3%	280
DE000VV996N1	VON MMCCBARXP BPER/CSUISSE/BPM 60 290524	MEMORY MULTI CASH COLLECT BARRIER EXPRESS	BPER/CREDIT SUISSE/BANCO BPM	3.8	1.3%	10.6%	414
XS2080399202	IS CASH COLL EUSBK 58,85 3,55 291223	CASH COLLECT	EUROSTOXX BANKS (P)	3.7	1.2%	11.9%	335
XS1967676062	IS BONUS CAP ORANGE 8,359 103,45 020523	BONUS CAP	ORANGE	3.7	1.2%	13.1%	283
XS2002016553	IS BONUS CAP TOT 29,16 103,85 280623	BONUS CAP	TOTALENERGIES	3.3	1.1%	14.2%	260

## FIRST TEN CAPITAL PROTECTED/GUARANTEED CERTIFICATES IN TERMS OF TURNOVER TRADED IN FEBRUARY 2023

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2492167478	IS EQ PROT FTSE MIB 22405 100 300729	EQUITY PROTECTION	FTSE MIB	36.3	16.3%	16.3%	2 258
XS2534784975	IS EQ PROT EUSBK 87,5 100 311029	EQUITY PROTECTION	EUROSTOXX BANKS (P)	29.7	13.3%	29.6%	1 969
XS2546786190	IS EQ PROT EURO STOXX 50 3959 100 301129	EQUITY PROTECTION	EURO STOXX 50	13.8	6.2%	35.8%	826
XS2490718629	IS EQ PROT FTSE MIB 21932 100 280527	EQUITY PROTECTION	FTSE MIB	7.1	3.2%	39.0%	216
XS2504498366	IS EQ PROT FTSE MIB 22360 100 140929	EQUITY PROTECTION	FTSE MIB	5.3	2.4%	41.4%	340
XS2546902441	IS STANDARD ESNK55 100 301128	STANDARD	EURO STOXX 50/NIKKEI 225/SP500	5.2	2.3%	43.7%	308
XS2492166157	IS STANDARD EUS50 3671 100 290727	STANDARD	EURO STOXX 50	4.6	2.1%	45.7%	325
XS2546875027	IS EQ PROT SD 1634 100 301129	EQUITY PROTECTION	EURO STOXX SELECT DIVIDEND 30 INDEX	4.4	2.0%	47.7%	242
XS2528472942	IS EQ PROT ISOBIN 1310 100 280929	EQUITY PROTECTION	EURO ISTOXX50 BROAD INFRASTRUCT NR DECR 4.5% EUR	3.6	1.6%	49.4%	219
IT0005212516	AK TARGETCED SD 1810 100 150923	TARGET CEDOLA	EURO STOXX SELECT DIVIDEND 30 INDEX	3.4	1.5%	50.9%	297

## FIRST TEN NON-PROTECTED CERTIFICATES IN TERMS OF TURNOVER TRADED IN FEBRUARY 2023

ISIN	Long Name	Marketing Name	Underlying	Turnover eur m	% TOT	% CUM	Trades
XS2452433597	ALD TRACKER ASTRA 25 IDX AMC 040327	TRACKER	CIRDAN CREDINVEST ASTRA 25 INDEX AMC	2.4	22.8%	22.8%	145
DE000V6MPT7	VON STRATEGY VFALGO 100 OP END	STRATEGIC TRACKER	VONTOBEL FIRST SOLUTIONS MRM ALGO INDEX AMC	1.0	9.4%	32.2%	71
XS1778816436	SGI BENCHMARK MSTRUS 6043 OP END	BENCHMARK	MSCI TRN WORLD INDEX	0.9	8.6%	40.8%	66
IT0005496465	IS BENCHMARK EUSX5 8423 260525	BENCHMARK	EURO STOXX 50 TRN	0.6	5.8%	46.6%	5
DE000VP2HYR0	VON TRACKER SOLHYDROGEN 100 OP END	TRACKER	SOLACTIVE HYDROGEN TOP SELECTION INDEX (NTR)	0.5	5.0%	51.6%	55
DE0005F6UTZ4	SGE BENCHMARK VIX CBOE FUTURE OP END	BENCHMARK	VIX CBOE VOLATILITY INDEX FUTURE	0.5	4.6%	56.2%	115
DE000VX920Y6	VON TRACKER FTMIBL 44847 OP END	TRACKER	FTSE MIB NET TOTAL RETURN IDX	0.5	4.4%	60.5%	7
DE000VX0N5M1	VON STRATEGY FCEDYN 100 OP END	STRATEGIC TRACKER	FIRST SOLUTIONS CED DYNAMIC ALLOCATION INDEX	0.3	3.1%	63.7%	30
DE000V9C4B2	VON TRACKER SOLA BLOCKCH TECH PE OP END	TRACKER	SOLACTIVE BLOCKCHAIN TECHNOLOGY PERFORMANCE-INDEX	0.3	2.7%	66.3%	11
DE000VX92P99	VON TRACKER S&P 500 TRN USD 7428 OP END	TRACKER	S&P 500 TRN USD	0.2	2.4%	68.7%	4

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