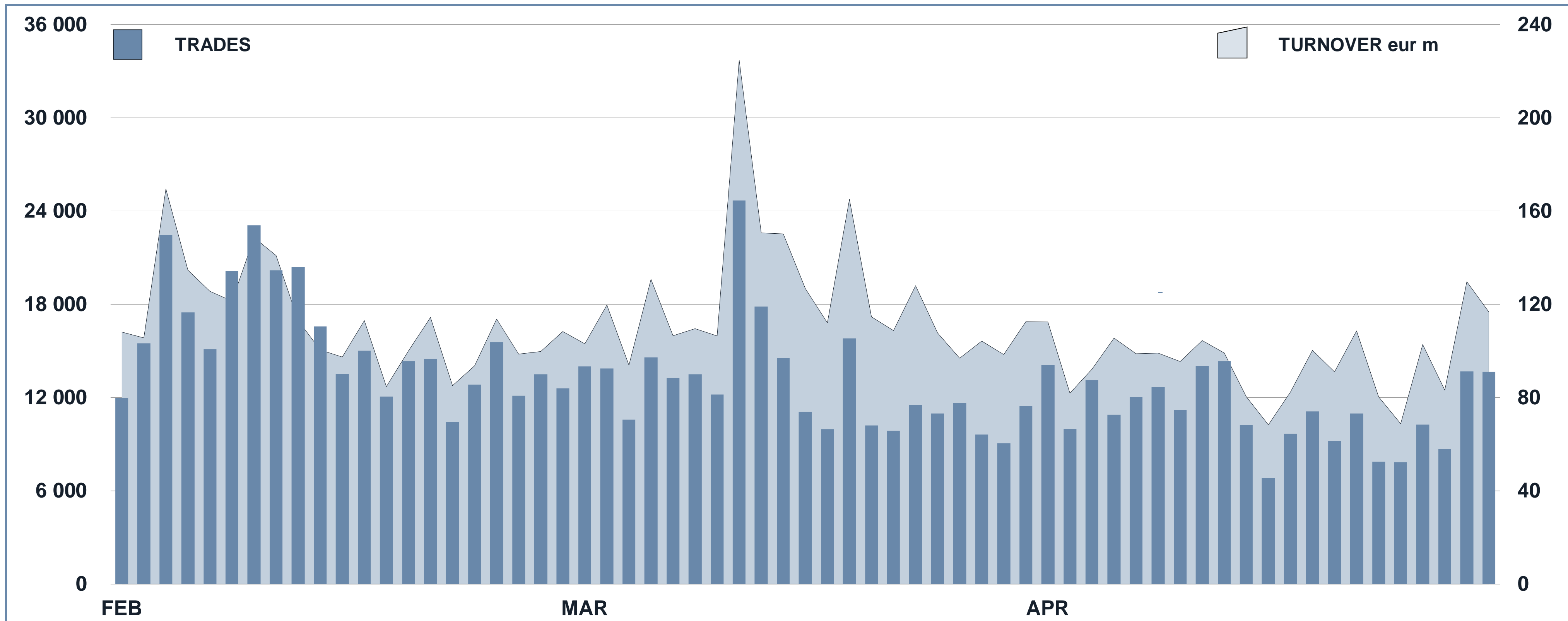




Sedex Statistics

April 2016

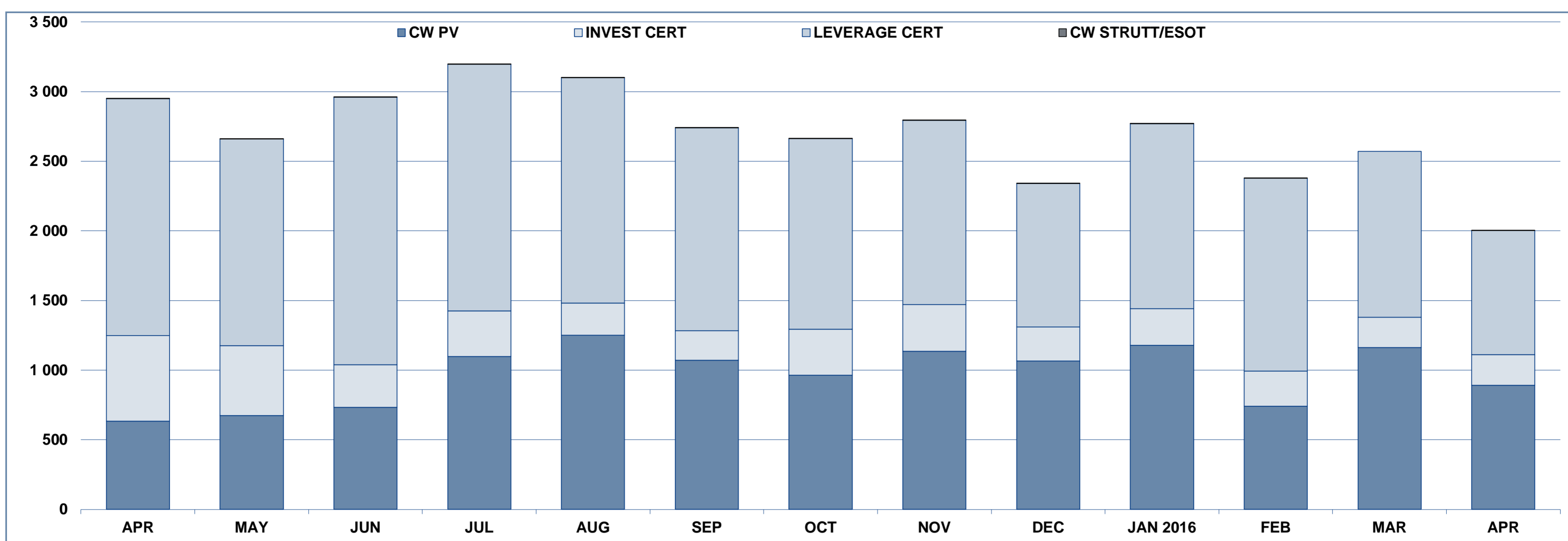
SECURITISED DERIVATIVES DAILY TURNOVER



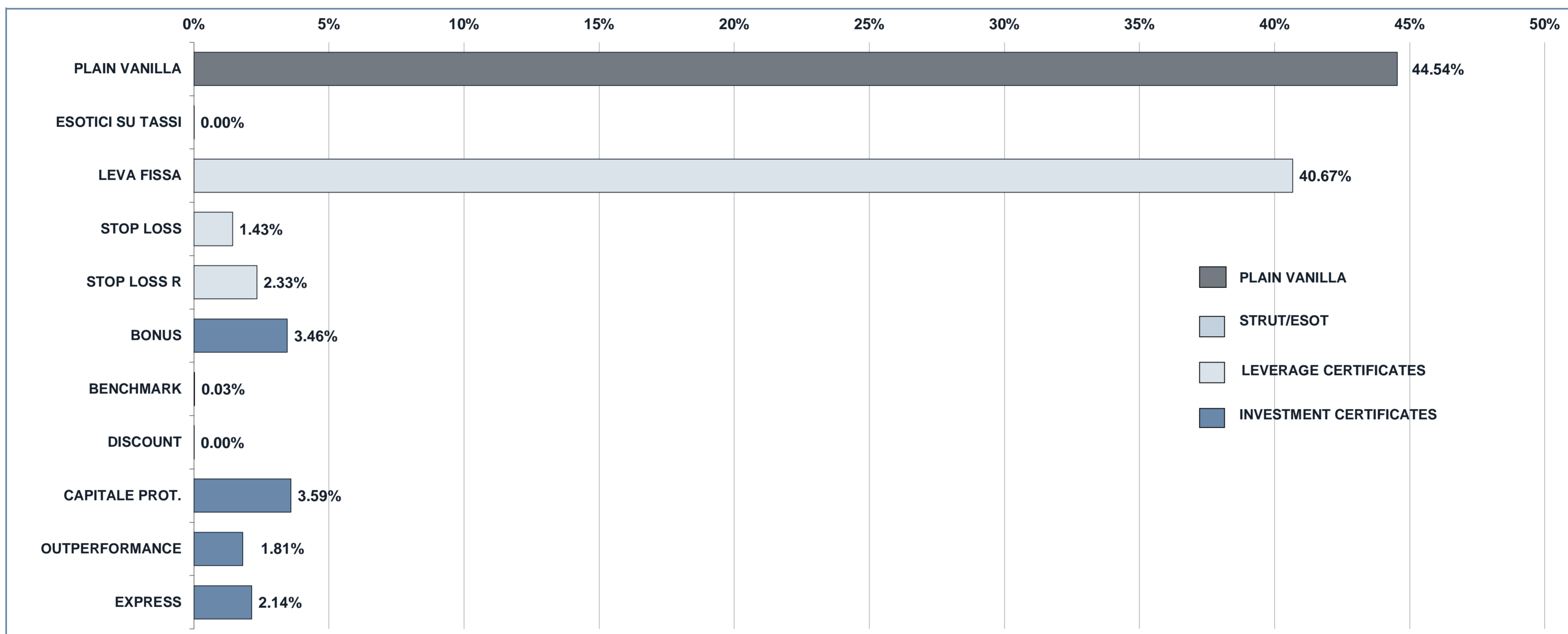
MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC2015		MARCH 2016		APRIL 2016		MARCH 2016		APRIL 2016		JAN-APR 2016	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>MARKET SEGMENTS</b>												
CW PLAIN VANILLA	4 128	3 824	197	4 462	690	69 525	1 163.3	55 042	891.5	261 588	3 975.9	
STRUCTURED/EXOTIC CW	63	63	-	63	-	23	0.0	21	0.0	113	0.1	
LEVERAGE CERTIFICATES CLASS A	189	367	240	351	20	18 807	102.5	16 822	75.3	88 613	378.2	
LEVERAGE CERTIFICATES CLASS B	86	90	2	93	4	166 387	1 088.5	145 198	814.0	715 260	4 415.3	
INVESTMENT CERTIFICATES CLASS A	65	63	-	63	-	96	0.6	87	0.6	511	5.8	
INVESTMENT CERTIFICATES CLASS B	1 078	1 176	42	1 273	119	15 521	216.0	15 255	220.3	67 354	945.0	
of which CERTIFICATES IN DISTRIBUTION	-	5	5	-	-	-	-	46	1.5	254	4.6	
<b>TOTAL</b>	<b>5 609</b>	<b>5 583</b>	<b>481</b>	<b>6 305</b>	<b>833</b>	<b>270 359</b>	<b>2 571.0</b>	<b>232 425</b>	<b>2 001.7</b>	<b>1 133 439</b>	<b>9 720.2</b>	
<b>UNDERLYING ASSETS</b>												
DOMESTIC SHARES	2 493	2 419	333	2 945	556	36 807	229.6	31 774	199.9	134 153	770.0	
DOMESTIC INDICES (*)	956	954	46	966	46	189 115	1 979.8	158 324	1 498.1	813 506	7 569.4	
FOREIGN SHARES	780	741	31	869	141	4 899	38.6	5 830	41.5	21 550	155.5	
FOREIGN INDICES (**)	822	792	61	842	59	32 609	245.8	31 443	207.2	137 082	947.4	
COMMODITIES (***)	158	156	-	136	-	354	0.9	315	0.9	1 467	5.5	
INTEREST RATE (****)	60	61	-	61	-	191	1.5	172	1.7	698	5.9	
EXCHANGE RATE (*****)	176	148	-	177	29	738	6.0	677	3.6	3 078	21.6	
OTHERS	164	312	10	309	2	5 646	68.8	3 890	48.8	21 905	245.0	
<b>TOTAL</b>	<b>5 609</b>	<b>5 583</b>	<b>481</b>	<b>6 305</b>	<b>833</b>	<b>270 359</b>	<b>2 571.0</b>	<b>232 425</b>	<b>2 001.7</b>	<b>1 133 439</b>	<b>9 720.2</b>	
(*) Futures on Domestic Indices are included												
(**) Futures on Foreign Indices are included												
(***) Futures on Commodities are included												
(****) Futures on Interest rate are included												
(*****) Futures on Exchange rate are included												
<b>ISSUERS</b>												
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-	
BANCA ALETTI	161	151	5	154	3	6 255	82.4	6 572	85.4	25 584	328.6	
BANCA IMI	366	442	198	452	11	3 310	39.0	4 229	51.7	17 808	174.1	
BANCA MONTE PASCHI SIENA	48	48	-	48	-	23	0.0	20	0.0	89	0.0	
BARCLAYS BANK	12	3	-	3	-	12	0.0	10	0.0	72	0.2	
BNP PARIBAS ARBITRAGE ISSUANCE	393	608	239	596	20	33 723	165.6	29 251	132.3	153 998	773.7	
COMMERZBANK	55	59	3	59	1	3 051	33.7	2 741	28.0	12 087	213.0	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	10	10	-	10	-	244	2.9	160	1.9	744	9.1	
CREDIT AGRICOLE CIB FINANCIAL PROD	7	8	-	8	-	326	2.7	190	1.6	1 150	9.0	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	4	4	-	4	-	124	1.0	55	0.7	316	3.0	
CREDIT SUISSE	3	2	-	2	-	3	0.1	3	0.1	42	2.3	
DEUTSCHE BANK AG	170	119	-	118	-	685	20.3	521	12.0	4 422	111.1	
EXANE FINANCE	11	18	-	26	8	117	1.2	296	3.7	704	8.0	
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	23	0.4	20	0.3	52	1.0	
INGBANK	10	11	-	12	1	105	1.0	91	0.7	408	3.6	
JP MORGAN STRUCTURED PRODUCTS B.V	10	10	-	10	-	24	0.7	29	0.9	120	3.7	
MACQUARIE STRUCTURED PRODUCTS EU	2	2	-	2	-	-	-	-	-	-	-	
MORGAN STANLEY BV	7	7	-	7	-	40	0.4	28	0.2	161	1.6	
NATIXIS STRUCTURED ISSUANCE	8	11	2	11	-	140	2.9	153	1.7	539	10.3	
NATIXIS STRUCTURED PRODUCTS LIMITED	6	6	-	6	-	39	0.7	24	0.5	226	6.4	
SOCIETE GENERALE	1 431	1 426	-	1 394	-	29 822	640.9	23 155	447.0	109 180	2 359.3	
SOCIETE GENERALE EFFETKEN	53	52	-	51	-	126 156	817.0	109 028	600.6	556 580	3 318.9	
SOCIETE GENERALE ISSUER	102	102	2	104	5	10 697	45.3	11 564	58.0	39 578	158.9	
THE ROYAL BANK OF SCOTLAND PLC	8	6	-	5	-	2	0.0	1	0.0	10	0.1	
UBS AG	23	24	3	24	-	23	0.4	61	1.8	136	3.3	
UNICREDIT	2 395	2 016	-	2 686	690	38 418	521.5	29 618	442.4	142 805	1 607.9	
UNICREDIT BANK	301	425	29	500	94	16 997	190.9	14 605	130.1	66 628	613.0	
<b>TOTAL</b>	<b>5 609</b>	<b>5 583</b>	<b>481</b>	<b>6 305</b>	<b>833</b>	<b>270 359</b>	<b>2 571.0</b>	<b>232 425</b>	<b>2 001.7</b>	<b>1 133 439</b>	<b>9 720.2</b>	

**TURNOVER  
MONTHLY FIGURES - eur m**



**TURNOVER BY TYPOLOGIES  
MONTHLY FIGURES - eur m**



**MOST TRADED UNDERLYING ASSETS  
IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	APRIL 2016			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET-OF-TAX (LUX) TR	52 283	22.49%	22.49%	2 490
FTSE MIB GROSS TR	37 245	16.02%	38.52%	1 774
FTSE MIB	36 566	15.73%	54.25%	1 741
FUTURE SU FTSE MIB	11 202	4.82%	59.07%	533
BRENT X5 LEVERAGED USD TR	10 122	4.35%	63.43%	482
ITALIA LEVA 7 LONG	5 985	2.58%	66.00%	285
DAX	5 940	2.56%	68.56%	283
FTSE MIB X5 DAILY LEVERAGED TR	5 468	2.35%	70.91%	260
ENI	5 291	2.28%	73.19%	252
UNICREDIT	4 055	1.74%	74.93%	193

**MOST TRADED UNDERLYING ASSETS  
IN TERMS OF TURNOVER**

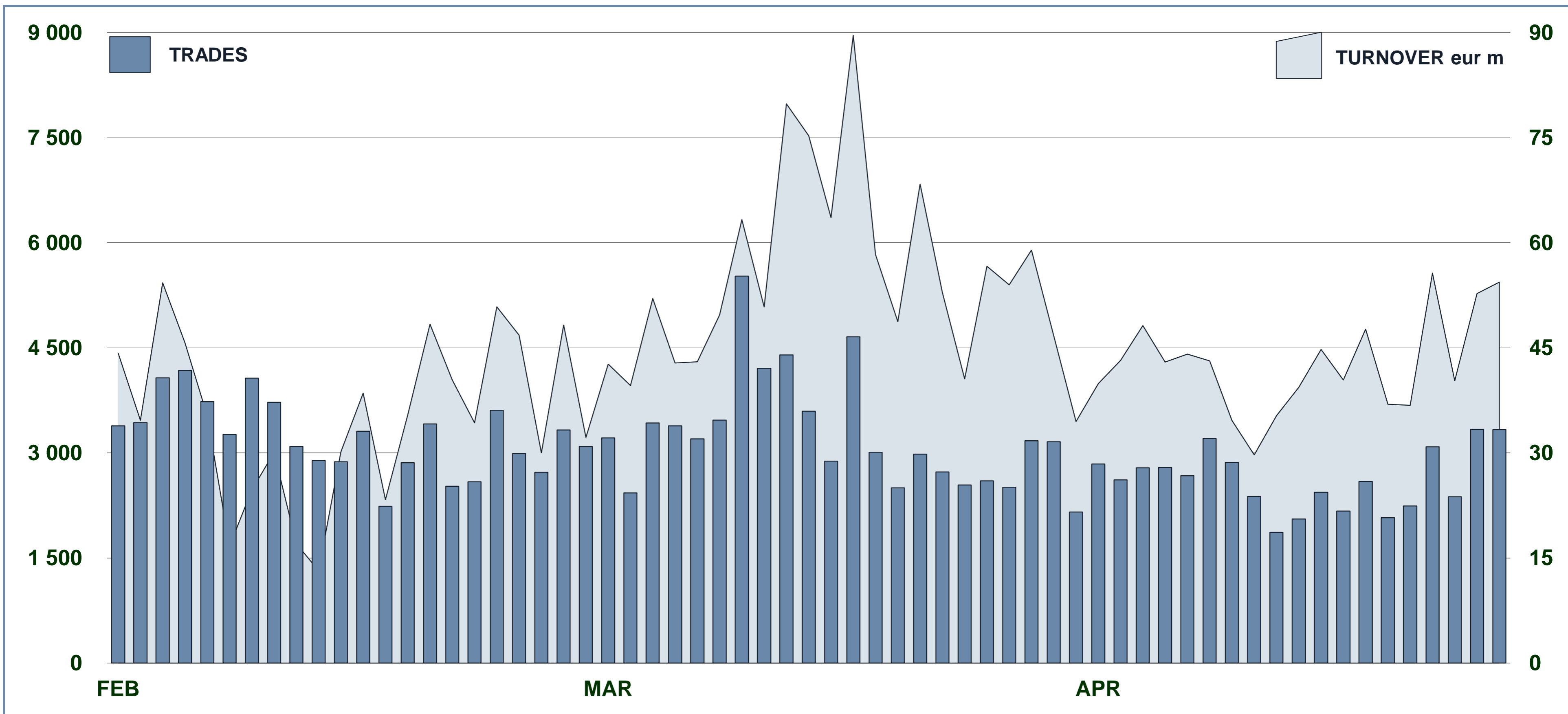
UNDERLYING ASSET	APRIL 2016			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB	796.29	39.78%	39.78%	37.92
FTSE MIB NET-OF-TAX (LUX) TR	317.79	15.88%	55.66%	15.13
FTSE MIB GROSS TR	188.89	9.44%	65.09%	8.99
FUTURE SU FTSE MIB	65.50	3.27%	68.36%	3.12
ENI	51.40	2.57%	70.93%	2.45
EURO STOXX 50	47.78	2.39%	73.32%	2.28
BRENT X5 LEVERAGED USD TR	37.88	1.89%	75.21%	1.80
FTSE MIB X5 DAILY LEVERAGED TR	35.32	1.76%	76.98%	1.68
ITALIA LEVA 7 LONG	34.70	1.73%	78.71%	1.65
DAX	28.99	1.45%	80.16%	1.38

**Glossary**

Plain Vanilla: plain vanilla Covered Warrants  
 IC - Benchmark: linear tracking of the underlying  
 IC - Bonus: minimum return guaranteed in case of moderate decline  
 IC - Equity Protection: (partial/total) protection from decline  
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium  
 IC - Outperformance: extraperformance for certain intervals of values of the underlying  
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect  
 LC - Stop Loss R: Stop Loss with daily update of the strike  
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

## COVERED WARRANT



## MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2015		MARCH 2016		APRIL 2016		MARCH 2016		APRIL 2016		JAN-APR 2016	
	LISTED	END of MONTH	LISTED	END of MONTH	LISTED	END of MONTH	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>UNDERLYING ASSETS</b>												
DOMESTIC SHARES	2 074	1 836	141	2 310	474	25 874	113.9	21 145	101.9	91 124	342.6	
DOMESTIC INDICES	814	811	22	819	40	34 867	992.0	27 771	759.5	136 363	3 464.6	
FOREIGN SHARES	589	526	24	635	109	2 001	2.9	2 663	3.3	9 654	14.2	
FOREIGN INDICES	357	298	10	336	38	2 383	3.0	924	0.7	9 338	12.0	
COMMODITIES (*)	133	133	-	113	-	259	0.4	255	0.4	1 122	1.8	
INTEREST RATE (**)	57	57	-	57	-	23	0.0	20	0.0	89	0.0	
EXCHANGE RATE (***)	165	138	-	167	29	430	0.7	394	0.3	1 814	2.5	
OTHERS	2	88	-	88	-	3 711	50.3	1 891	25.4	12 197	138.2	
<b>TOTAL</b>	<b>4 191</b>	<b>3 887</b>	<b>197</b>	<b>4 525</b>	<b>690</b>	<b>69 548</b>	<b>1 163.3</b>	<b>55 063</b>	<b>891.5</b>	<b>261 701</b>	<b>3 976.0</b>	
(**) Futures on Interest rate are included												
(**) Futures on Interest rate are included												
(*) Futures on Commodities are included												
(**) Futures on Interest rate are included												
(***) Futures on Exchange rate are included												
<b>ISSUERS</b>												
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-	
BANCA IMI	302	382	197.0	382	-	1 285	0.8	2 269	2.1	9 603	8.7	
BANCA MONTE PASCHI SIENA	48	48	-	48	-	23	0.0	20	0.0	89	0.0	
BARCLAYS BANK	1	1	-	1	-	-	-	1	0.0	1	0.0	
COMMERZBANK	5	5	-	5	-	-	-	-	-	23	0.1	
SOCIETE GENERALE	1 431	1 426	-	1 394	-	29 822	640.9	23 155	447.0	109 180	2 359.3	
UNICREDIT	2 395	2 016	-	2 686	690	38 418	521.5	29 618	442.4	142 805	1 607.9	
<b>TOTAL</b>	<b>4 191</b>	<b>3 887</b>	<b>197.0</b>	<b>4 525</b>	<b>690</b>	<b>69 548</b>	<b>1 163.3</b>	<b>55 063</b>	<b>891.5</b>	<b>261 701</b>	<b>3 976.0</b>	
<b>CALL/PUT</b>												
CALL	2 637	2 460	185	2 847	417	58 142	1 070.4	45 891	838.9	220 467	3 681.4	
PUT	1 491	1 364	12	1 615	273	11 383	92.8	9 151	52.6	41 121	294.4	
<b>EXPIRATION DATE</b>												
EXPIRY < 3 MONTHS	1 040	1 237	65	1 305	97	28 171	55.2	20 253	37.0	97 076	156.1	
3 MONTHS < EXPIRY < 6 MONTHS	970	735	70	876	119	3 237	12.1	3 789	13.5	27 325	63.7	
6 MONTHS < EXPIRY < 12 MONTHS	1 315	1 037	60	1 337	317	8 200	44.3	7 769	33.9	32 433	141.8	
12 MONTHS < EXPIRY < 24 MONTHS	415	406	2	420	35	5 377	42.9	3 155	22.1	15 431	137.8	
24 MONTHS < EXPIRY < 60 MONTHS	319	333	-	414	88	7 034	141.3	5 128	86.8	24 508	467.5	
EXPIRY MORE THAN 60 MONTHS	132	139	-	173	34	17 529	867.3	14 969	698.2	64 928	3 009.1	

# COVERED WARRANT

## FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN APRIL 2016 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0012554343	SOCIETE GENERALE	CALL	30 000.0	FTSE MIB	20/12/2030	168.68	22.21%	22.21%	3 017
2	IT0005165730	UNICREDIT	CALL	18 000.0	FTSE MIB	20/12/2024	145.33	19.13%	41.34%	2 610
3	IT0005165649	UNICREDIT	CALL	18 000.0	FTSE MIB	15/12/2023	119.84	15.78%	57.12%	2 753
4	FR0012206308	SOCIETE GENERALE	CALL	26 000.0	FTSE MIB	20/12/2024	46.93	6.18%	63.30%	994
5	FR0012558542	SOCIETE GENERALE	CALL	30 000.0	FTSE MIB	21/12/2029	42.18	5.55%	68.86%	1 096
6	IT0005076705	UNICREDIT	CALL	22 000.0	FTSE MIB	20/12/2024	41.06	5.41%	74.26%	625
7	IT0005076655	UNICREDIT	CALL	21 000.0	FTSE MIB	15/12/2023	34.36	4.52%	78.79%	1 008
8	IT0005165763	UNICREDIT	CALL	21 000.0	FTSE MIB	20/12/2024	23.33	3.07%	81.86%	673
9	IT0004875511	UNICREDIT	CALL	17 000.0	FTSE MIB	18/12/2020	22.95	3.02%	84.88%	708
10	FR0011458355	SOCIETE GENERALE	CALL	26 000.0	FTSE MIB	16/12/2022	16.31	2.15%	87.03%	474

## FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN APRIL 2016 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0012560829	SOCIETE GENERALE	CALL	28.0	ENI	18/12/2020	19.82	19.45%	19.45%	1 332
2	IT0005156838	UNICREDIT	CALL	14.0	ENI	15/12/2016	4.85	4.76%	24.20%	475
3	FR0011300896	SOCIETE GENERALE	CALL	14.0	GENERALI	16/12/2016	4.62	4.53%	28.73%	499
4	FR0012560399	SOCIETE GENERALE	CALL	12.0	FINMECCANICA	16/12/2016	4.39	4.30%	33.04%	341
5	FR0013121134	SOCIETE GENERALE	CALL	6.5	FIAT CHRYSLER AUTOMOBILES	17/06/2016	2.69	2.64%	35.68%	316
6	FR0013077104	SOCIETE GENERALE	PUT	12.0	GENERALI	17/06/2016	2.62	2.57%	38.24%	322
7	FR0013121480	SOCIETE GENERALE	CALL	7.5	FIAT CHRYSLER AUTOMOBILES	16/12/2016	2.42	2.37%	40.62%	269
8	FR0013121225	SOCIETE GENERALE	CALL	7.0	FIAT CHRYSLER AUTOMOBILES	16/09/2016	2.29	2.24%	42.86%	325
9	FR0012448108	SOCIETE GENERALE	PUT	12.0	ENI	17/06/2016	2.03	1.99%	44.85%	247
10	FR0012566602	SOCIETE GENERALE	PUT	4.0	UNICREDIT	16/09/2016	1.99	1.95%	46.80%	125

## FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN APRIL 2016 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0012562668	SOCIETE GENERALE	PUT	8.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	20/12/2019	14.77	49.10%	49.10%	472
2	IT0005018459	UNICREDIT	CALL	10.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	01/12/2017	7.89	26.22%	75.32%	722
3	FR0012562692	SOCIETE GENERALE	CALL	20.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	18/12/2020	0.95	3.17%	78.48%	161
4	FR0012562718	SOCIETE GENERALE	PUT	8.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	18/12/2020	0.69	2.29%	80.78%	34
5	IT0005133712	UNICREDIT	CALL	120.0	FACEBOOK	15/06/2016	0.37	1.23%	82.01%	77
6	IT0005132672	UNICREDIT	CALL	18.0	DEUTSCHE TELEKOM	15/06/2016	0.26	0.86%	82.88%	172
7	IT0005149775	UNICREDIT	CALL	20.0	DEUTSCHE TELEKOM	14/09/2016	0.22	0.74%	83.62%	108
8	IT0005133878	UNICREDIT	CALL	12.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	16/06/2016	0.21	0.71%	84.33%	144
9	FR0012562684	SOCIETE GENERALE	CALL	16.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	18/12/2020	0.18	0.59%	84.92%	2
10	IT0005150922	UNICREDIT	CALL	120.0	VOLKSWAGEN PRIV	14/09/2016	0.17	0.57%	85.49%	11

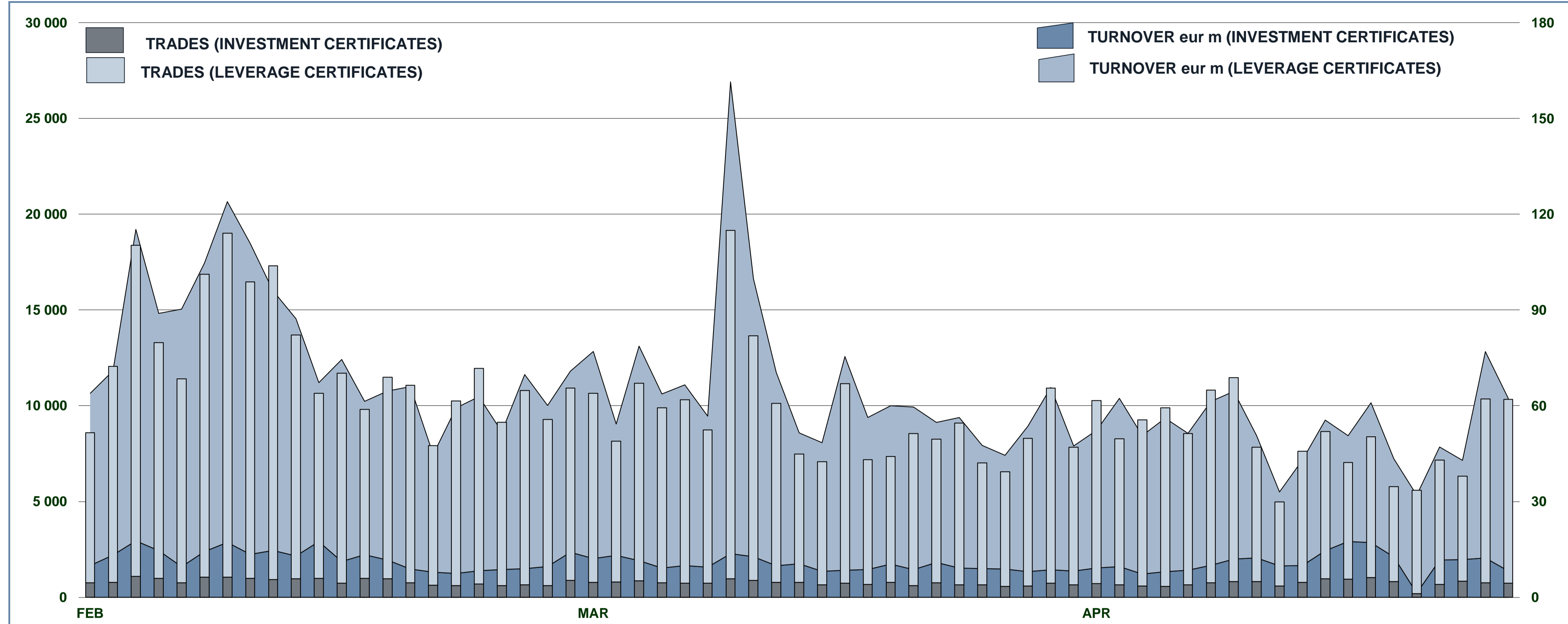
## FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN APRIL 2016

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	XS0548381820	BARCLAYS BANK	ESOT	1.2	EUR/USD	24/10/2017	0.00	98.13%	98.13%	1
2	IT0004081706	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2021	0.00	1.02%	99.15%	1
3	IT0004081722	BANCA MONTE PASCHI SIENA	ESOT	5.0	EURIBOR 3M	31/03/2021	0.00	0.46%	99.60%	1
4	IT0003921258	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2020	0.00	0.20%	99.80%	1
5	IT0003805501	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2020	0.00	0.07%	99.87%	2
6	IT0003921241	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2019	0.00	0.07%	99.95%	1
7	IT0003805493	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2019	0.00	0.02%	99.96%	1
8	IT0003921233	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2018	0.00	0.01%	99.98%	2
9	IT0003957286	BANCA MONTE PASCHI SIENA	ESOT	5.0	EURIBOR 3M	31/03/2020	0.00	0.01%	99.98%	1
10	IT0003921225	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2017	0.00	0.00%	99.99%	3

## DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	MARCH 2016		APRIL 2016		JAN-APR 2016				
	Trades	eur m	Trades	eur m	Trades	% TOT			
0	250	18 999	1.6	15 394	1.4	73 682	28.16%	6.2	0.16%
250	500	6 520	2.3	4 946	1.8	25 151	9.61%	9.0	0.23%
500	1 000	5 991	4.2	4 817	3.4	24 548	9.38%	17.4	0.44%
1 000	2 000	4 839	6.9	4 100	5.9	20 696	7.91%	29.3	0.74%
2 000	3 000	2 483	6.0	1 981	4.8	10 706	4.09%	26.0	0.65%
3 000	4 000	1 721	6.0	1 484	5.2	7 448	2.85%	25.8	0.65%
4 000	5 000	1 539	6.8	1 077	4.8	6 628	2.53%	29.1	0.73%
5 000	10 000	5 311	41.3	3 606	27.6	17 448	6.67%	131.4	3.31%
10 000	15 000	4 123	49.0	2 782	34.3	10 594	4.05%	128.6	3.23%
15 000	20 000	2 412	41.6	1 363	24.0	6 573	2.51%	114.4	2.88%
20 000	25 000	1 644	37.0	1 783	40.5	6 244	2.39%	140.5	3.53%
25 000	50 000	2 543	95.6	4 409	168.3	15 055	5.75%	577.4	14.52%
50 000	75 000	7 772	504.8	3 928	236.3	24 006	9.17%	1 506.3	37.88%
75 000	150 000	3 368	308.6	3 263	312.7	12 383	4.73%	1 139.6	28.66%
150 000		283	51.6	130	20.7	539	0.21%	94.9	2.39%

## CERTIFICATES

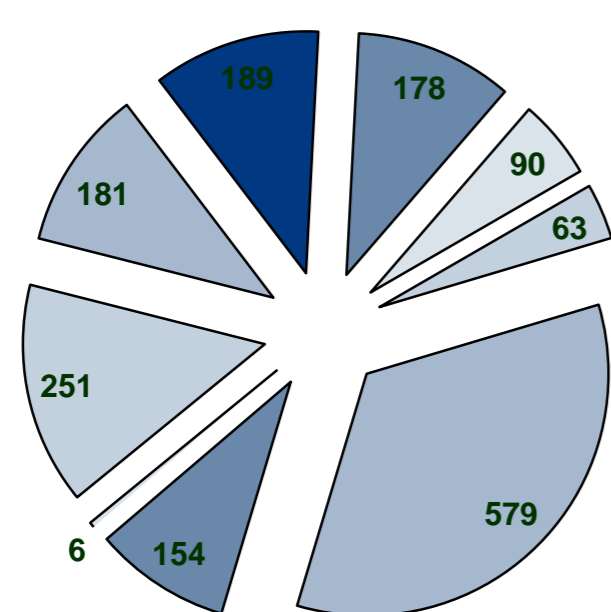


## MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2015		MARCH 2016		APRIL 2016		MARCH 2016		APRIL 2016		JAN-APR 2016	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	99	244	179	230	13	6 380	61.9	6 269	48.1	23 619	204.9	
DOMESTIC INDICES (*)	32	31	18	32	3	9 976	31.4	7 616	18.2	52 578	127.0	
FOREIGN SHARES	2	7	6	6	-	56	0.3	162	0.4	263	0.9	
FOREIGN INDICES (**)	53	74	37	72	4	2 368	8.8	2 750	8.0	11 744	43.2	
COMMODITIES (***)	2	2	-	2	-	3	0.0	4	0.0	19	0.1	
INTEREST RATE (****)	1	1	-	1	-	1	0.0	-	-	1	0.0	
EXCHANGE RATE (*****)	-	-	-	-	-	-	-	-	-	-	-	
OTHERS	-	8	-	8	-	23	0.1	21	0.5	389	2.1	
<b>TOTAL</b>	<b>189</b>	<b>367</b>	<b>240</b>	<b>351</b>	<b>20</b>	<b>18 807</b>	<b>102.5</b>	<b>16 822</b>	<b>75.3</b>	<b>88 613</b>	<b>378.2</b>	
<b>LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	-	-	-	-	-	-	-	-	-	-	-	
DOMESTIC INDICES (*)	24	25	1	25	-	142 970	935.2	121 758	701.8	617 643	3 852.8	
FOREIGN SHARES	-	-	-	-	-	-	-	-	-	-	-	
FOREIGN INDICES (**)	62	65	1	68	4	23 417	153.4	23 440	112.2	97 617	562.5	
COMMODITIES (***)	-	-	-	-	-	-	-	-	-	-	-	
INTEREST RATE (****)	-	-	-	-	-	-	-	-	-	-	-	
EXCHANGE RATE (*****)	-	-	-	-	-	-	-	-	-	-	-	
OTHERS	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>86</b>	<b>90</b>	<b>2</b>	<b>93</b>	<b>4</b>	<b>166 387</b>	<b>1 088.5</b>	<b>145 198</b>	<b>814.0</b>	<b>715 260</b>	<b>4 415.3</b>	
<b>INVESTMENT CERTIFICATES - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	320	339	13	405	69	4 553	53.9	4 360	49.9	19 410	222.5	
DOMESTIC INDICES (*)	86	87	5	90	3	1 302	21.2	1 179	18.6	6 922	125.0	
FOREIGN SHARES	189	208	1	228	32	2 842	35.4	3 005	37.8	11 633	140.3	
FOREIGN INDICES (**)	350	355	13	366	13	4 441	80.6	4 329	86.3	18 383	329.7	
COMMODITIES (***)	23	21	-	21	-	92	0.5	56	0.5	326	3.6	
INTEREST RATE (****)	2	3	-	3	-	167	1.5	152	1.7	608	5.9	
EXCHANGE RATE (*****)	11	10	-	10	-	308	5.3	283	3.3	1 264	19.1	
OTHERS	162	216	10	213	2	1 912	18.3	1 978	22.9	9 319	104.7	
<b>TOTAL</b>	<b>1 143</b>	<b>1 239</b>	<b>42</b>	<b>1 336</b>	<b>119</b>	<b>15 617</b>	<b>216.6</b>	<b>15 342</b>	<b>220.9</b>	<b>67 865</b>	<b>950.7</b>	
(*) Futures on Domestic Indices (**) Futures on Foreign Indices (***) Futures on Commodities (****) Futures on Interest Rate (*****) Futures on Exchange Rate												
<b>LEVERAGE CERTIFICATES CLASS A - ISSUERS</b>												
BARCLAYS BANK	8	-	-	-	-	-	-	-	-	-	-	
BNP PARIBAS ARBITRAGE ISSUANCE	181	311	211	300	20	16 326	49.5	14 801	37.2	82 691	268.9	
UNICREDIT BANK	-	56	29	51	-	2 481	53.0	2 021	38.1	5 922	109.3	
<b>TOTAL</b>	<b>189</b>	<b>367</b>	<b>240</b>	<b>351</b>	<b>20</b>	<b>18 807</b>	<b>102.5</b>	<b>16 822</b>	<b>75.3</b>	<b>88 613</b>	<b>378.2</b>	
<b>LEVERAGE CERTIFICATES CLASS B - ISSUERS</b>												
BNP PARIBAS ARBITRAGE ISSUANCE	16	18	2	18	-	15 254	89.1	12 827	71.7	61 946	384.8	
COMMERZBANK	8	8	-	8	-	2 788	30.5	2 403	23.4	10 345	181.9	
DEUTSCHE BANK AG	8	8	-	8	-	41	1.3	27	0.8	212	9.4	
SOCIETE GENERALE EFFEKTEN	18	18	-	17	-	126 040	813.7	108 957	598.2	556 146	3 306.4	
SOCIETE GENERALE ISSUER	12	14	-	18	4	9 948	38.2	10 695	45.4	36 317	122.2	
UNICREDIT BANK	24	24	-	24	-	12 316	115.9	10 289	74.5	50 294	410.6	
<b>TOTAL</b>	<b>86</b>	<b>90</b>	<b>2</b>	<b>93</b>	<b>4</b>	<b>166 387</b>	<b>1 088.5</b>	<b>145 198</b>	<b>814.0</b>	<b>715 260</b>	<b>4 415.3</b>	
<b>INVESTMENT CERTIFICATES - ISSUERS</b>												
BANCA ALETTI	161	151	5	154	3	6 255	82.4	6 572	85.4	25 584	328.6	
BANCA IMI	64	60	1	70	11	2 025	38.2	1 960	49.6	8 205	165.4	
BARCLAYS BANK	3	2	-	2	-	12	0.0	9	0.0	71	0.2	
BNP PARIBAS ARBITRAGE ISSUANCE	196	279	26	278	-	2 143	27.1	1 623	23.4	9 361	120.0	
COMMERZBANK	42	46	3	46	1	263	3.3	338	4.6	1 719	31.0	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	10	10	-	10	-	244	2.9	160	1.9	744	9.1	
CREDIT AGRICOLE CIB FINANCIAL PROD	7	8	-	8	-	326	2.7	190	1.6	1 150	9.0	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	4	4	-	4	-	124	1.0	55	0.7	316	3.0	
CREDIT SUISSE	3	2	-	2	-	3	0.1	3	0.1	42	2.3	
DEUTSCHE BANK AG	162	111	-	110	-	644	19.0	494	11.2	4 210	101.7	
EXANE FINANCE	11	18	-	26	8	117	1.2	296	3.7	704	8.0	
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	23	0.4	20	0.3	52	1.0	
INGBANK	10	11	-	12	1	105	1.0	91	0.7	408	3.6	
JP MORGAN STRUCTURED PRODUCTS B.V	10	10	-	10	-	24	0.7	29	0.9	120	3.7	
MACQUARIE STRUCTURED PRODUCTS EU	2	2	-	2	-	-	-	-	-	-	-	
MORGAN STANLEY BV	7	7	-	7	-	40	0.4	28	0.2	161	1.6	
NATIXIS STRUCTURED ISSUANCE	8	11	2	11	-	140	2.9	153	1.7	539	10.3	
NATIXIS STRUCTURED PRODUCTS LIMITED	6	6	-	6	-	39	0.7	24	0.5	226	6.4	
SOCIETE GENERALE EFFEKTEN	35	34	-	34	-	116	3.4	71	2.4	434	12.5	
SOCIETE GENERALE ISSUER	90	88	2	86	1	749	7.1	869	12.6	3 261	36.8	
THE ROYAL BANK OF SCOTLAND PLC	8	6	-	5	-	2	0.0	1	0.0	10	0.1	
UBS AG	23	24	3	24	-	23	0.4	61	1.8	136	3.3	
UNICREDIT BANK	277	345	-	425	94	2 200	22.0	2 295	17.5	10 412	93.1	
<b>TOTAL</b>	<b>1 143</b>	<b>1 239</b>	<b>42</b>	<b>1 336</b>	<b>119</b>	<b>15 617</b>	<b>216.6</b>	<b>15 342</b>	<b>220.9</b>	<b>67 865</b>	<b>950.7</b>	

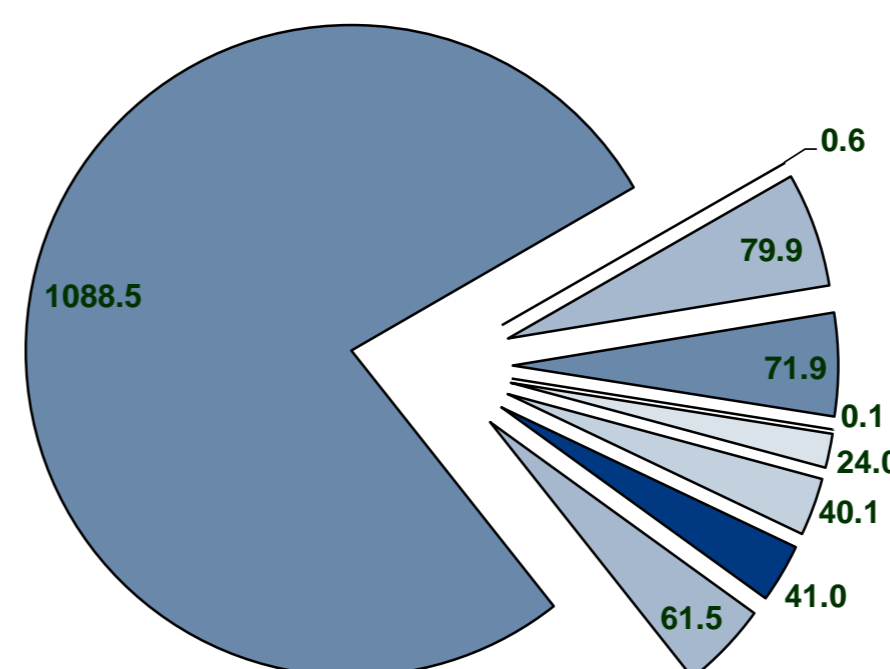
# CERTIFICATES

NUMBER OF LISTED CERTIFICATES



- BENCHMARK
- BONUS
- PROTECTION
- DISCOUNT
- EXPRESS
- OUTPERFORMANCE
- STOP LOSS
- STOP LOSS R
- FIXED LEVERAGE

TURNOVER BY TYPOLOGIES - eur m



- BENCHMARK
- BONUS
- PROTECTION
- DISCOUNT
- EXPRESS
- OUTPERFORMANCE
- STOP LOSS
- STOP LOSS R
- FIXED LEVERAGE

# MAIN INDICATORS

LISTED SeDeX

TRADING

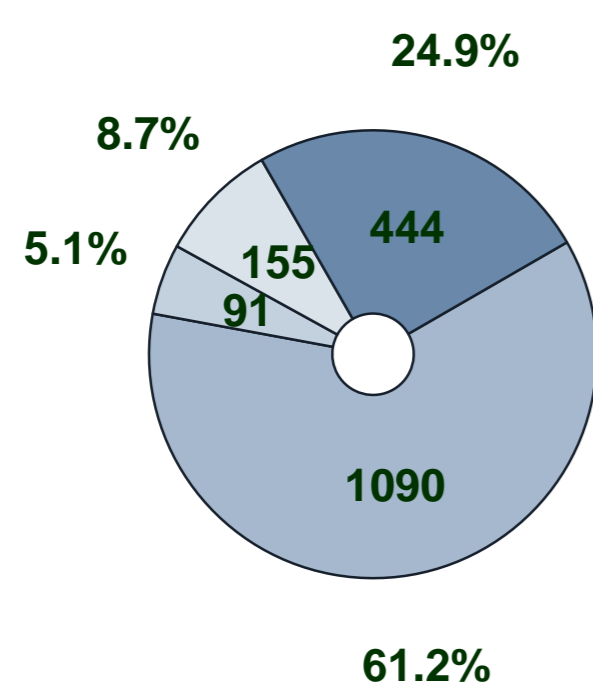
DEC 2015		MARCH 2016		APRIL 2016		MARCH 2016		APRIL 2016		JAN-APR 2016	
LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	

CERTIFICATES - TYPOLOGY

BENCHMARK (*)	65	63	-	63	-	96	0.6	87	0.6	511	5.8
BONUS	508	579	23	656	95	4 845	79.9	3 883	68.9	21 931	367.4
PROTECTION	156	154	3	156	2	5 462	71.9	5 623	72.0	23 023	303.9
DISCOUNT	20	6	-	6	-	6	0.1	11	0.1	29	0.2
EXPRESS	216	251	11	264	13	2 237	24.0	2 872	42.8	10 230	122.6
OUTPERFORMANCE	178	181	-	191	9	2 971	40.1	2 820	35.1	11 887	146.2
STOP LOSS	95	189	205	175	11	13 979	41.0	12 480	28.6	71 604	193.6
STOP LOSS R	94	178	35	176	9	4 828	61.5	4 342	46.6	17 009	184.6
FIXED LEVERAGE	86	90	2	93	4	166 387	1 088.5	145 198	814.0	715 260	4 415.3
CERTIFICATES IN DISTRIBUTION	-	5	5	-	-	-	-	46	1.5	254	4.6
<b>TOTAL</b>	<b>1 418</b>	<b>1 696</b>	<b>284</b>	<b>1 780</b>	<b>143</b>	<b>200 811</b>	<b>1 407.7</b>	<b>177 362</b>	<b>1 110.2</b>	<b>871 738</b>	<b>5 744.2</b>

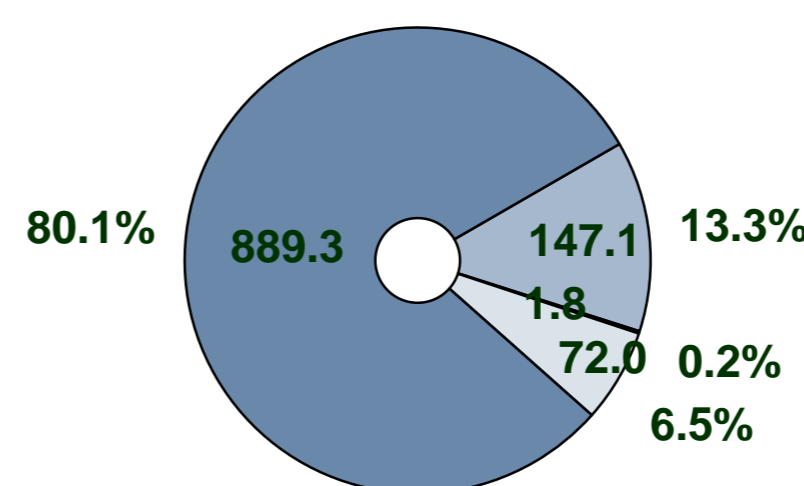
(\*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



- CONDITIONALLY PROTECTED INSTRUMENTS
- NON-PROTECTED INSTRUMENTS
- CAPITAL PROTECTED/GUARANTEED INSTRUMENTS
- LEVERAGE INSTRUMENTS

TURNOVER BY ACEPI CLASS



- CONDITIONALLY PROTECTED INSTRUMENTS
- NON-PROTECTED INSTRUMENTS
- CAPITAL PROTECTED/GUARANTEED INSTRUMENTS
- LEVERAGE INSTRUMENTS

# DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)

SIZE OF TRADE (eur)	MARCH 2016		APRIL 2016		JAN-APR 2016			
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
- 250	17 253	2.4	15 163	2.0	86 315	9.90%	11.4	0.20%
250 500	16 395	6.2	15 183	5.6	76 507	8.78%	28.6	0.50%
500 1 000	25 217	19.1	23 705	17.7	117 218	13.45%	87.3	1.52%
1 000 2 000	34 380	50.4	31 295	45.3	147 912	16.97%	213.3	3.71%
2 000 3 000	18 962	46.0	16 894	41.8	80 785	9.27%	197.9	3.45%
3 000 4 000	13 040	45.5	11 588	40.3	55 980	6.42%	194.5	3.39%
4 000 5 000	11 348	51.2	9 113	41.1	45 099	5.17%	203.1	3.54%
5 000 10 000	25 139	181.9	23 705	169.9	110 215	12.64%	789.6	13.75%
10 000 15 000	15 733	193.0	13 392	165.1	63 078	7.24%	774.7	13.49%
15 000 20 000	7 071	124.0	5 210	90.6	26 440	3.03%	456.8	7.95%
20 000 25 000	4 148	92.5	3 440	77.0	14 896	1.71%	332.0	5.78%
25 000 50 000	8 548	298.7	6 243	214.2	30 969	3.55%	1 078.8	18.78%
50 000 75 000	1 838	108.1	1 315	78.4	7 932	0.91%	474.2	8.25%
75 000 150 000	1 635	166.0	1 019	100.2	7 572	0.87%	728.7	12.69%
150 000	104	22.7	97	21.0	820	0.09%	173.4	3.02%

