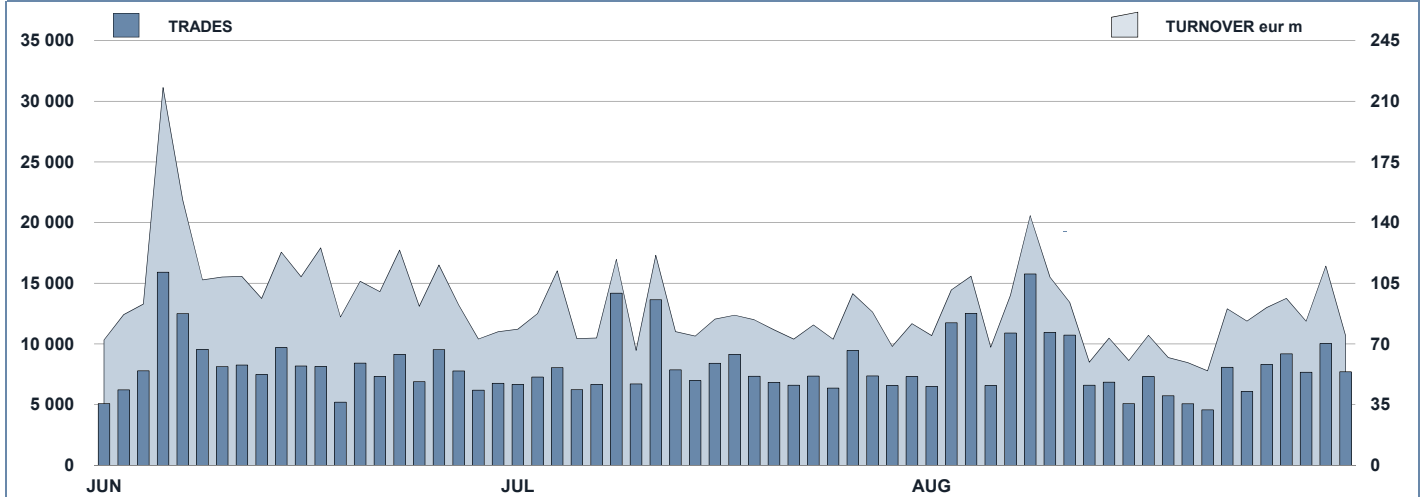




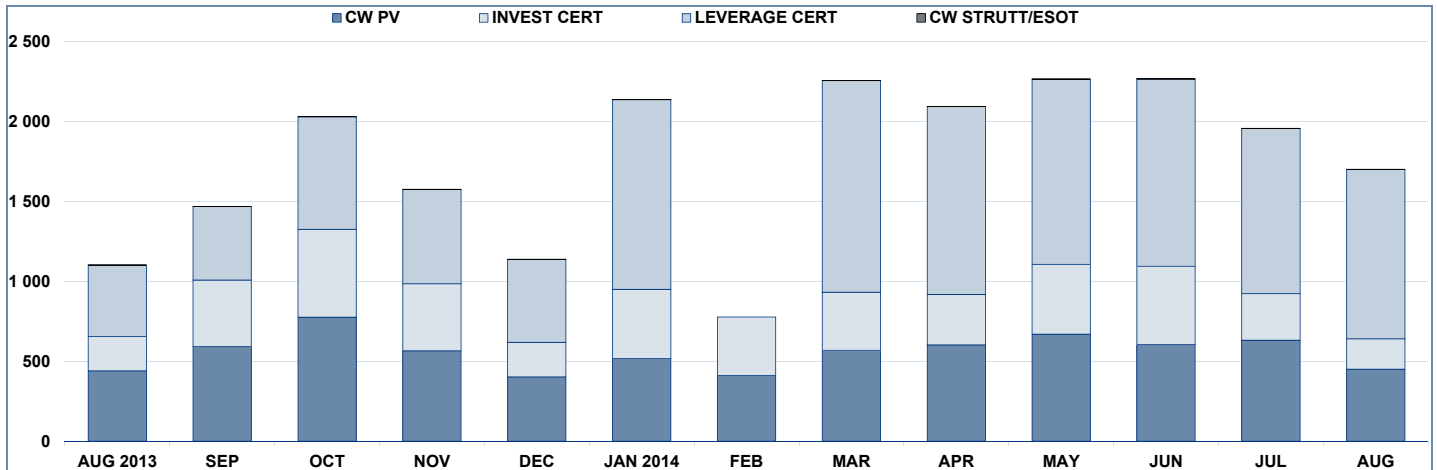
SECURITISED DERIVATIVES DAILY TURNOVER



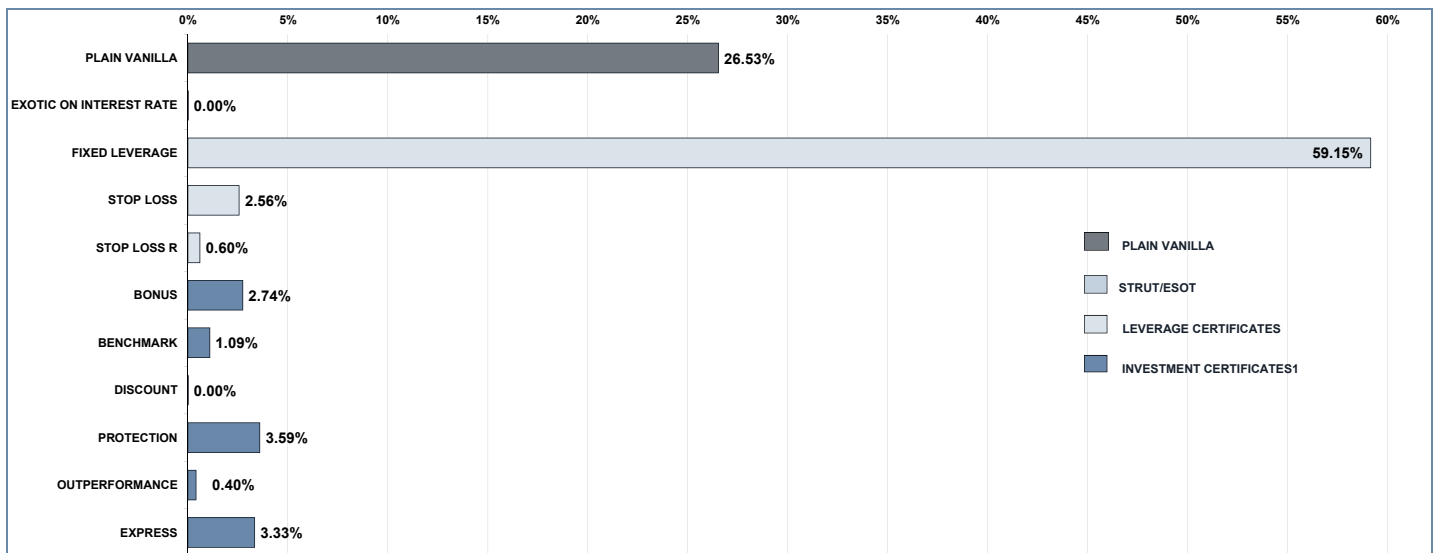
MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC2013		JULY 2014		AUGUST 2014		JULY 2014		AUGUST 2014		JAN-AUG 2014	
	LISTED	END OF MONTH	LISTED	END OF MONTH	LISTED	END OF MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
			MONTH		MONTH		number	eur m	number	eur m	number	eur m
MARKET SEGMENTS												
CW PLAIN VANILLA	3 575	3 785	590	3 719	-	51 435	631.5	48 380	450.9	412 219	4 458.8	
STRUCTURED/EXOTIC CW	78	76	-	76	-	52	0.1	25	0.1	478	1.6	
LEVERAGE CERTIFICATES CLASS A	517	310	25	284	4	16 111	68.0	11 940	53.7	116 444	656.4	
LEVERAGE CERTIFICATES CLASS B	29	60	2	60	-	97 986	965.1	93 385	1 005.5	775 818	8 627.4	
INVESTMENT CERTIFICATES CLASS A	124	107	-	107	-	179	3.1	487	18.6	2 257	40.6	
INVESTMENT CERTIFICATES CLASS B	817	861	76	856	20	19 553	288.0	11 536	171.1	169 103	2 842.8	
of which CERTIFICATES IN DISTRIBUTION	-	-	4	-	-	171	1.5	-	-	687	7.4	
TOTAL	5 140	5 199	693	5 102	24	185 316	1 955.9	165 753	1 699.8	1 476 319	16 627.7	
UNDERLYING ASSETS												
DOMESTIC SHARES	2 241	2 334	354	2 279	1	35 242	200.7	30 487	135.1	308 066	1 928.8	
DOMESTIC INDICES (*)	839	830	68	800	5	115 842	1 322.7	99 501	1 148.0	886 407	11 234.9	
FOREIGN SHARES	558	668	154	669	3	3 479	16.5	2 322	13.1	27 489	128.6	
FOREIGN INDICES (**)	877	800	105	790	3	25 096	351.6	26 382	359.0	203 120	2 818.8	
COMMODITIES (***)	199	142	-	140	-	243	0.6	217	0.8	3 126	14.5	
INTEREST RATE (****)	126	94	-	82	-	426	0.6	364	0.6	3 488	23.0	
CROSS RATE (*****)	165	195	11	196	1	1 748	5.3	4 639	13.2	21 804	63.9	
OTHERS	135	136	1	146	11	3 240	57.9	1 841	30.2	22 819	415.2	
TOTAL	5 140	5 199	693	5 102	24	185 316	1 955.9	165 753	1 699.8	1 476 319	16 627.7	
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included												
ISSUERS												
BANCA AKROS	12	12	-	12	-	-	-	-	-	-	-	
BANCA ALETTI	85	119	7	125	6	8 349	112.7	3 502	42.0	61 970	874.8	
BANCA IMI	228	212	3	176	3	7 621	39.6	5 648	47.2	76 268	824.4	
BANCA MONTE PASCHI SIENA	64	60	-	60	-	43	0.0	21	0.0	404	0.0	
BARCLAYS BANK	18	14	-	14	-	31	0.1	25	0.2	737	3.1	
BNP PARIBAS	1	-	-	-	-	-	-	-	-	10	0.3	
BNP PARIBAS ARBITRAGE ISSUANCE	286	269	29	253	15	23 432	142.6	18 180	107.3	155 193	1 099.8	
COMMERZBANK	30	33	-	33	-	404	8.1	222	2.5	2 694	63.6	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	9	10	-	10	-	631	5.6	458	4.3	6 572	56.8	
CREDIT AGRICOLE CIB FINANCIAL PROD	6	6	-	6	-	714	8.9	619	7.5	10 086	132.3	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	-	1	-	1	-	-	-	-	-	3	0.0	
CREDIT SUISSE	5	6	-	6	-	33	0.5	53	0.4	331	6.5	
DEUTSCHE BANK AG	96	90	-	76	-	1 563	100.6	1 048	56.5	8 953	412.8	
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	15	0.7	5	0.0	142	7.3	
INGBANK	11	4	-	4	-	13	0.1	5	0.0	1 117	12.4	
JP MORGAN STRUCTURED PRODUCTS B.V	-	-	-	-	-	-	-	-	-	61	1.4	
MACQUARIE STRUCTURED PRODUCTS EU	73	37	-	31	-	30	0.8	6	0.1	335	7.6	
MORGAN STANLEY BV	3	5	-	5	-	220	4.0	96	1.4	2 370	50.5	
NATIXIS STRUCTURED ISSUANCE	-	2	-	2	-	313	6.0	306	9.2	934	23.3	
NATIXIS STRUCTURED PRODUCTS LIMITED	8	9	-	9	-	157	2.0	162	2.1	2 656	51.6	
SOCIETE GENERALE	1 412	1 380	55	1 365	-	15 257	315.7	13 444	203.5	115 492	2 078.6	
SOCIETE GENERALE EFFEKTEN	81	73	2	72	-	76 295	667.3	71 027	720.1	629 080	6 822.0	
SOCIETE GENERALE ISSUER	27	55	9	55	-	950	23.1	587	9.2	4 181	103.9	
THE ROYAL BANK OF SCOTLAND PLC	569	280	-	277	-	1 645	10.0	1 648	12.0	34 628	336.8	
UBS AG	22	20	-	20	-	37	1.0	12	0.4	189	5.3	
UNICREDIT	2 036	2 289	535	2 277	-	29 807	308.5	30 872	244.6	243 793	2 293.8	
UNICREDIT BANK	54	209	53	209	-	17 756	197.8	17 807	229.3	118 120	1 358.8	
TOTAL	5 140	5 199	693	5 102	24	185 316	1 955.9	165 753	1 699.8	1 476 319	16 627.7	

TURNOVER
MONTHLY FIGURES - eur m



TURNOVER BY TYPOLOGIES
MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	AUGUST 2014			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET-OF-TAX (LUX) TR	26 475	15.97%	15.97%	1 324
FTSE MIB	24 763	14.94%	30.91%	1 238
FTSE MIB GROSS TR	17 363	10.48%	41.39%	868
FTSE MIB X5 DAILY LEVERAGED TR	14 118	8.52%	49.90%	706
FTSE MIB X5 DAILY SHORT STRATEGY T	11 672	7.04%	56.95%	584
ITALIA LEVA 7 LONG	6 733	4.06%	61.01%	337
FUTURE SU FTSE MIB	4 893	2.95%	63.96%	245
UNICREDIT	4 686	2.83%	66.79%	234
ITALIA LEVA 7 SHORT	4 617	2.79%	69.57%	231
FIAT	3 700	2.23%	71.81%	185

MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER

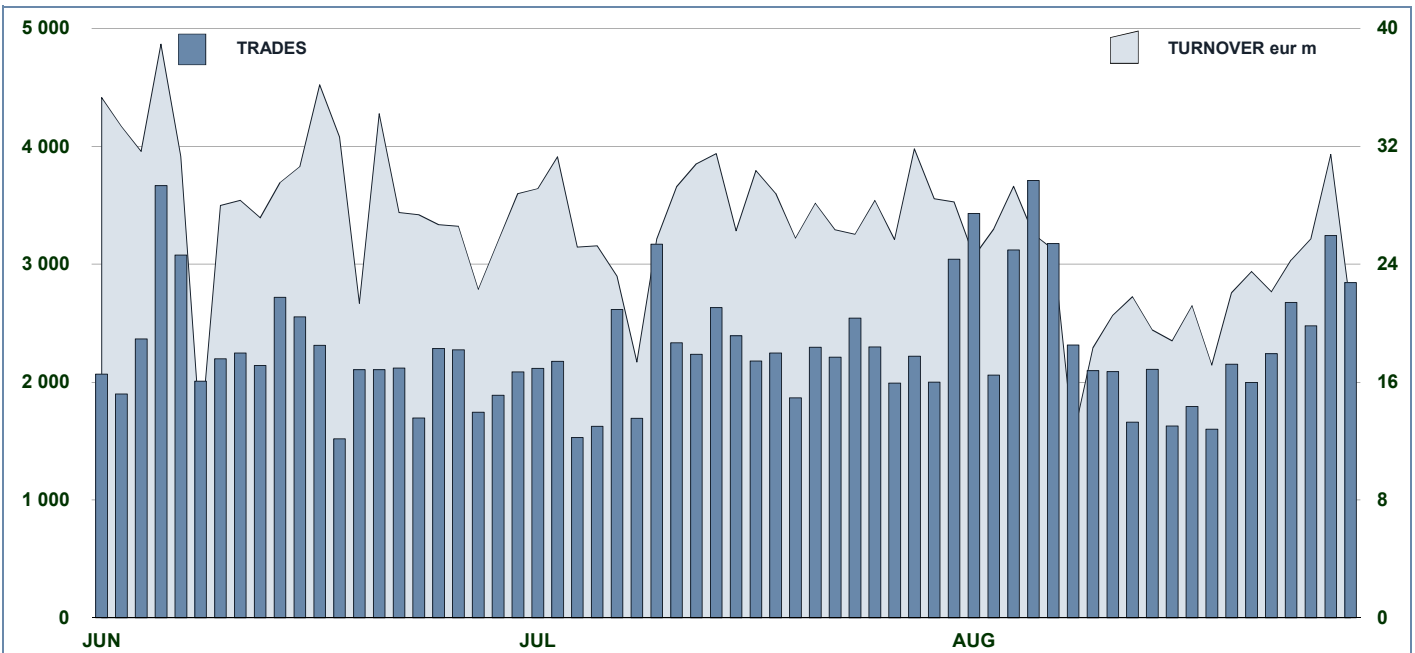
UNDERLYING ASSET	AUGUST 2014			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB	406.12	23.89%	23.89%	20.31
FTSE MIB NET-OF-TAX (LUX) TR	292.13	17.19%	41.08%	14.61
FTSE MIB GROSS TR	177.75	10.46%	51.53%	8.89
FTSE MIB X5 DAILY LEVERAGED TR	143.05	8.42%	59.95%	7.15
FTSE MIB X5 DAILY SHORT STRATEGY TR	93.05	5.47%	65.42%	4.65
ITALIA LEVA 7 LONG	51.66	3.04%	68.46%	2.58
LEV DAX X4	44.44	2.61%	71.08%	2.22
EURO STOXX 50	35.67	2.10%	73.18%	1.78
EURO STOXX 50 DAILY LEVERAGE 5 EUR NET RETURN	34.26	2.02%	75.19%	1.71
FUTURE SU FTSE MIB	34.18	2.01%	77.20%	1.71

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

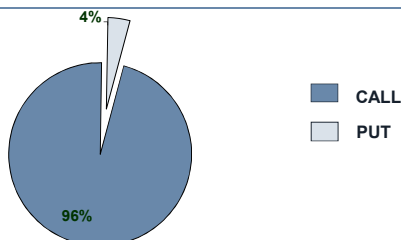
COVERED WARRANT



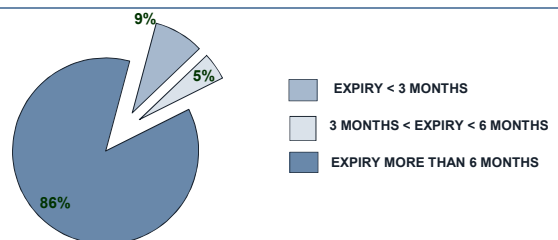
MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2013		JULY 2014		AUGUST 2014		JULY 2014		AUGUST 2014		JAN-AUG 2014	
	LISTED	END of MONTH	LISTED	NEW LISTED	LISTED	NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
UNDERLYING ASSETS												
DOMESTIC SHARES	1 785	1 901	293	1 862	-	21 141	61.0	20 661	57.7	195 477	777.8	
DOMESTIC INDICES	701	705	60	678	-	25 395	562.2	19 146	374.8	164 764	3 589.8	
FOREIGN SHARES	483	563	133	563	-	2 067	2.0	1 379	1.8	17 965	24.3	
FOREIGN INDICES	363	351	94	351	-	1 209	3.2	2 665	5.9	15 015	28.9	
COMMODITIES (*)	97	81	-	81	-	94	0.1	100	0.1	951	1.7	
INTEREST RATE (**)	76	72	-	72	-	43	0.0	21	0.0	404	0.0	
CROSS RATE (***)	140	176	10	176	-	1 530	3.0	4 427	10.6	17 818	36.8	
OTHERS	8	12	-	12	-	8	0.0	6	0.0	303	1.0	
TOTAL	3 653	3 861	590	3 795	-	51 487	631.6	48 405	451.0	412 697	4 460.4	
(**) Futures on Interest rate are included (***) Futures on Cross rate are included (*) Futures on Commodities are included (**) Futures on Interest rate are included												
ISSUERS												
BANCA AKROS	12	12	-	12	-	-	-	-	-	-	-	
BANCA IMI	126	115	-	76	-	6 371	7.2	4 064	2.8	52 931	86.5	
BANCA MONTE PASCHI SIENA	64	60	-	60	-	43	0.0	21	0.0	404	0.0	
BARCLAYS BANK	2	2	-	2	-	-	-	-	-	20	0.0	
BNP PARIBAS ARBITRAGE ISSUANCE	1	1	-	1	-	-	-	-	-	3	0.0	
COMMERZBANK	-	2	-	2	-	9	0.1	4	0.1	54	1.5	
SOCIETE GENERALE	1 412	1 380	55.0	1 365	-	15 257	315.7	13 444	203.5	115 492	2 078.6	
UNICREDIT	2 036	2 289	535.0	2 277	-	29 807	308.5	30 872	244.6	243 793	2 293.8	
TOTAL	3 653	3 861	590	3 795	-	51 487	631.6	48 405	451.0	412 697	4 460.4	
CALL/PUT												
CALL	2 280	2 347	366	2 292	-	41 964	599.1	39 342	433.3	329 563	4 277.3	
PUT	1 295	1 438	224	1 427	-	9 471	32.4	9 038	17.6	82 656	181.6	
EXPIRATION DATE												
EXPIRY < 3 MONTHS	799	790	65	772	-	25 715	54.8	22 681	39.2	212 242	407.1	
3 MONTHS < EXPIRY < 6 MONTHS	977	1 242	136	1 209	-	10 946	26.4	11 483	21.5	73 662	213.2	
EXPIRY MORE THAN 6 MONTHS	1 877	1 829	389	1 814	-	14 826	550.4	14 241	390.3	126 793	3 840.1	

TURNOVER CW CALL AND CW PUT
AUGUST 2014 - eur m



TURNOVER BY CW EXPIRATION DATE
AUGUST 2014 - eur m



COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2014 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0011458355	SOCIETE GENERALE	CALL	26 000.0	FTSE MIB	16/12/2022	135.58	36.17%	36.17%	2 021
2	IT0004875529	UNICREDIT	CALL	26 000.0	FTSE MIB	18/12/2020	58.96	15.73%	51.91%	1 259
3	IT0004900723	UNICREDIT	CALL	24 000.0	FTSE MIB	18/12/2020	45.92	12.25%	64.16%	926
4	IT0004759509	UNICREDIT	CALL	18 000.0	FTSE MIB	16/12/2016	30.99	8.27%	72.43%	433
5	FR0011458256	SOCIETE GENERALE	CALL	26 000.0	FTSE MIB	16/12/2016	24.89	6.64%	79.07%	1 094
6	IT0004862170	UNICREDIT	CALL	19 000.0	FTSE MIB	16/12/2016	20.77	5.54%	84.61%	380
7	IT0005015554	UNICREDIT	CALL	22 000.0	FTSE MIB	16/12/2022	9.45	2.52%	87.13%	106
8	IT0004944309	UNICREDIT	CALL	24 000.0	FTSE MIB	16/12/2022	8.36	2.23%	89.36%	145
9	FR0011458389	SOCIETE GENERALE	CALL	38 000.0	FTSE MIB	16/12/2022	7.61	2.03%	91.39%	252
10	IT0004900715	UNICREDIT	CALL	20 000.0	FTSE MIB	18/12/2020	4.65	1.24%	92.63%	160

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2014 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005018012	UNICREDIT	CALL	22.0	ENI	01/12/2017	10.86	18.82%	18.82%	750
2	IT0005018574	UNICREDIT	CALL	18.0	GENERALI	06/03/2015	7.56	13.11%	31.93%	1 269
3	FR0011456888	SOCIETE GENERALE	CALL	5.0	UNICREDIT	18/09/2015	3.12	5.40%	37.34%	125
4	IT0005017790	UNICREDIT	CALL	4.4	ENEL	06/03/2015	2.69	4.66%	42.00%	606
5	IT0005018392	UNICREDIT	CALL	10.0	FIAT	06/03/2015	1.72	2.98%	44.98%	512
6	FR0011396621	SOCIETE GENERALE	CALL	6.0	UNICREDIT	19/09/2014	1.43	2.48%	47.46%	553
7	IT0004972383	UNICREDIT	CALL	2.4	INTESA SANPAOLO	05/12/2014	1.23	2.13%	49.59%	639
8	FR0011456029	SOCIETE GENERALE	CALL	5.0	UNICREDIT	20/03/2015	1.05	1.82%	51.41%	40
9	FR0011456417	SOCIETE GENERALE	CALL	7.0	UNICREDIT	20/03/2015	0.98	1.70%	53.12%	254
10	FR0011191659	SOCIETE GENERALE	CALL	8.0	FIAT	16/12/2016	0.88	1.53%	54.65%	41

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2014 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004943434	UNICREDIT	PUT	1.3	EUR/USD	05/09/2014	2.33	12.61%	12.61%	1 415
2	IT0004973928	UNICREDIT	CALL	1.4	EUR/USD	05/09/2014	1.63	8.81%	21.41%	491
3	IT0004944531	UNICREDIT	CALL	17 000.0	NIKKEI 225	12/09/2014	1.52	8.21%	29.62%	454
4	IT0004988645	UNICREDIT	PUT	135.0	EUR/JPY	05/09/2014	1.33	7.22%	36.84%	533
5	IT0004990104	UNICREDIT	CALL	18 000.0	NIKKEI 225	12/09/2014	0.95	5.13%	41.97%	282
6	IT0004989023	UNICREDIT	CALL	1.4	EUR/USD	05/12/2014	0.72	3.89%	45.86%	223
7	IT0004973977	UNICREDIT	CALL	1.4	EUR/USD	05/12/2014	0.70	3.80%	49.66%	231
8	IT0004990138	UNICREDIT	CALL	20 000.0	NIKKEI 225	12/12/2014	0.67	3.64%	53.30%	160
9	IT0004973985	UNICREDIT	CALL	1.5	EUR/USD	05/12/2014	0.53	2.88%	56.18%	167
10	IT0004988918	UNICREDIT	CALL	1.4	EUR/USD	05/09/2014	0.51	2.74%	58.92%	202

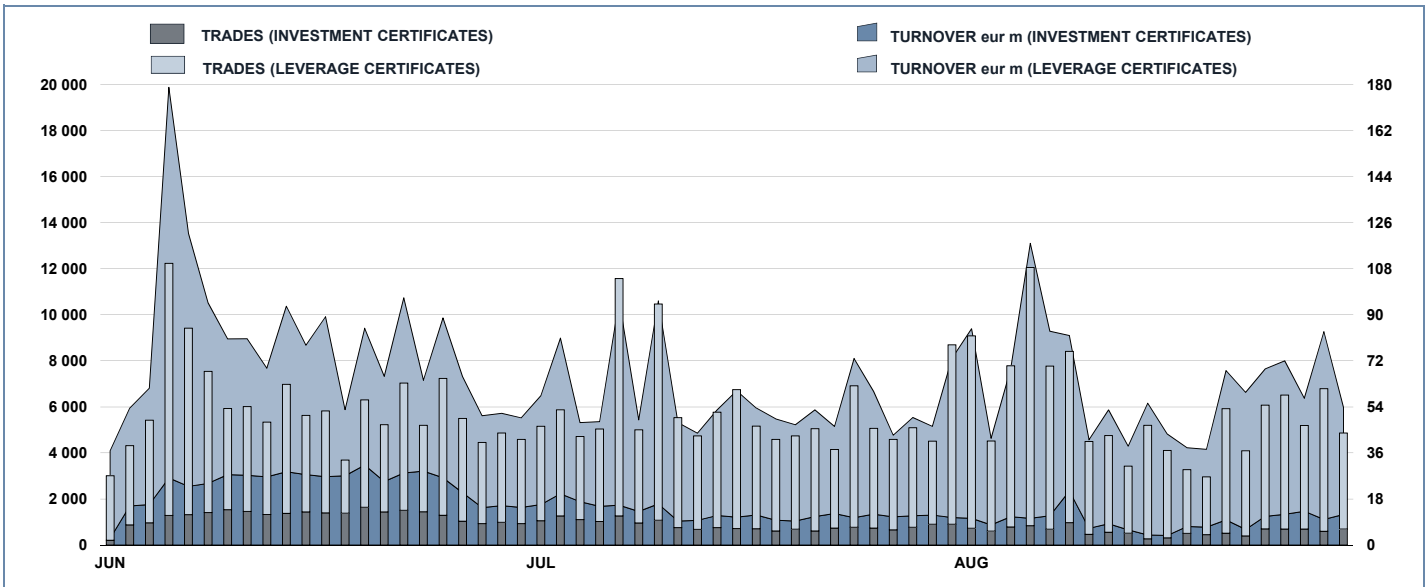
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2014

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000CZ37TL7	COMMERZBANK	ESOT	100.4	COMMERZB EFFIC GRWTH IND	20/04/2018	0.07	99.76%	99.76%	4
2	IT0003942841	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	30/09/2020	0.00	0.08%	99.84%	2
3	IT0003805493	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2019	0.00	0.06%	99.90%	2
4	IT0003942700	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2020	0.00	0.03%	99.93%	1
5	IT0003805501	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2020	0.00	0.03%	99.97%	1
6	IT0003942692	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2019	0.00	0.02%	99.99%	1
7	IT0003805485	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2018	0.00	0.01%	100.00%	2
8	IT0003942676	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2017	0.00	0.00%	100.00%	1
9	IT0003805477	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2017	0.00	0.00%	100.00%	1
10	IT0003805469	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2016	0.00	0.00%	100.00%	2

TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER		JULY 2014		AUGUST 2014		JAN-AUG 2014			
		Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
0	250	14 361	1.4	14 591	1.1	113 574	27.52%	10.5	0.24%
250	500	6 322	2.3	5 618	2.1	51 823	12.56%	18.8	0.42%
500	1 000	6 624	4.7	5 886	4.2	55 222	13.38%	39.4	0.88%
1 000	2 000	6 069	8.6	4 906	6.9	48 137	11.66%	68.1	1.53%
2 000	3 000	2 965	7.1	3 236	7.7	24 270	5.88%	58.6	1.31%
3 000	4 000	1 817	6.3	2 148	7.4	14 938	3.62%	51.5	1.16%
4 000	5 000	1 369	6.1	1 782	7.9	12 305	2.98%	54.8	1.23%
5 000	10 000	3 265	23.1	4 106	28.5	28 452	6.89%	201.6	4.52%
10 000	15 000	1 503	17.8	898	10.5	12 835	3.11%	155.3	3.48%
15 000	20 000	493	8.5	600	10.4	5 977	1.45%	103.4	2.32%
20 000	25 000	584	12.9	280	6.1	4 058	0.98%	90.0	2.02%
25 000	50 000	1 099	38.5	1 104	41.2	10 016	2.43%	358.1	8.03%
50 000	75 000	1 387	90.2	951	59.6	8 769	2.12%	555.7	12.46%
75 000	150 000	3 080	286.1	2 026	205.8	18 338	4.44%	1 836.0	41.16%
150 000		549	118.0	273	51.5	3 983	0.97%	858.7	19.25%

CERTIFICATES

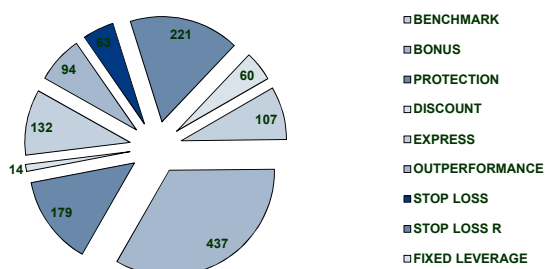


MAIN INDICATORS

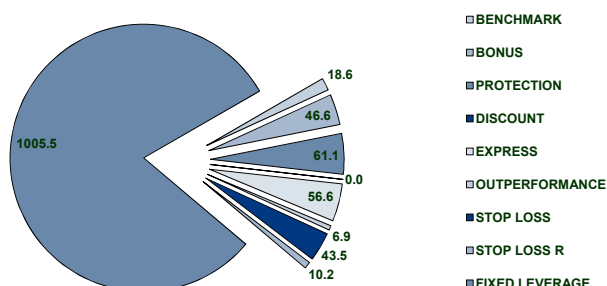
	LISTED SeDeX					TRADING						
	DEC 2013		JULY 2014		AUGUST 2014		JULY 2014		AUGUST 2014		JAN-AUG 2014	
	LISTED	END of MONTH	LISTED	MONTH NEW LISTED	LISTED	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
LEVERAGE CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	189	131	15	121	-	5 412	22.5	4 987	17.2	43 446	185.8	
DOMESTIC INDICES (*)	50	44	5	44	4	88 760	730.5	79 334	753.3	703 470	7 249.6	
FOREIGN SHARES	25	11	-	10	-	53	0.2	44	0.1	1 132	3.1	
FOREIGN INDICES (**)	144	118	7	117	-	19 426	279.5	20 556	288.0	138 158	1 824.0	
COMMODITIES (***)	69	33	-	31	-	104	0.1	71	0.1	1 435	4.1	
INTEREST RATE (****)	49	21	-	9	-	326	0.2	304	0.3	2 247	11.8	
CROSS RATE (*****)	16	9	-	9	-	16	0.1	29	0.2	2 373	5.4	
OTHERS	4	3	-	3	-	-	-	-	-	1	0.0	
TOTAL	546	370	27	344	4	114 097	1 033.2	105 325	1 059.2	892 262	9 283.8	
INVESTMENT CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	267	302	46	296	1	8 689	117.2	4 839	60.2	69 143	965.2	
DOMESTIC INDICES (*)	88	81	3	78	1	1 687	30.0	1 021	19.9	18 173	395.4	
FOREIGN SHARES	50	94	21	96	3	1 359	14.3	899	11.1	8 392	101.1	
FOREIGN INDICES (**)	370	331	4	322	3	4 461	68.9	3 161	65.1	49 947	965.9	
COMMODITIES (****)	33	28	-	28	-	45	0.3	46	0.6	740	8.6	
INTEREST RATE (****)	1	1	-	1	-	57	0.4	39	0.2	837	11.2	
CROSS RATE (****)	9	10	1	11	1	202	2.2	183	2.4	1 613	21.7	
OTHERS	123	121	1	131	11	3 232	57.9	1 835	30.2	22 515	414.2	
TOTAL	941	968	76	963	20	19 732	291.1	12 023	189.7	171 360	2 883.4	
(*) Futures on Domestic Indices (**) Futures on Foreign Indices (***) Futures on Commodities (****) Futures on Interest Rate (****) Futures on Cross Rate												
LEVERAGE CERTIFICATES - ISSUERS												
BARCLAYS BANK	13	9	-	9	-	19	0.1	12	0.1	503	1.9	
BNP PARIBAS ARBITRAGE ISSUANCE	34	100	25	77	4	20 243	100.6	16 451	86.1	125 924	686.4	
DEUTSCHE BANK AG	6	10	-	10	-	1 172	94.4	793	51.9	4 952	341.3	
SOCIETE GENERALE EFFEKTEN	11	17	2	17	-	76 025	664.1	70 832	716.4	626 056	6 766.8	
THE ROYAL BANK OF SCOTLAND PLC	478	215	-	212	-	1 510	8.2	1 508	10.1	33 042	318.5	
UNICREDIT BANK	4	19	-	19	-	15 128	165.8	15 729	194.7	101 785	1 168.9	
TOTAL	546	370	27	344	4	114 097	1 033.2	105 325	1 059.2	892 262	9 283.8	
INVESTMENT CERTIFICATES - ISSUERS												
BANCA ALETTI	85	119	7	125	6	8 349	112.7	3 502	42.0	61 970	874.8	
BANCA IMI	102	97	3	100	3	1 250	32.3	1 584	44.4	23 337	737.9	
BARCLAYS BANK	3	3	-	3	-	12	0.0	13	0.1	214	1.2	
BNP PARIBAS	1	-	-	-	-	-	-	-	-	10	0.3	
BNP PARIBAS ARBITRAGE ISSUANCE	251	168	4	175	11	3 189	42.0	1 729	21.2	29 266	413.5	
COMMERZBANK	30	31	-	31	-	395	7.9	218	2.4	2 640	62.0	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	9	10	-	10	-	631	5.6	458	4.3	6 572	56.8	
CREDIT AGRICOLE CIB FINANCIAL PROD	6	6	-	6	-	714	8.9	619	7.5	10 086	132.3	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	-	1	-	1	-	-	-	-	-	3	0.0	
CREDIT SUISSE	5	6	-	6	-	33	0.5	53	0.4	331	6.5	
DEUTSCHE BANK AG	90	80	-	66	-	391	6.2	255	4.6	4 001	71.4	
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	15	0.7	5	0.0	142	7.3	
INGBANK	11	4	-	4	-	13	0.1	5	0.0	1 117	12.4	
JP MORGAN STRUCTURED PRODUCTS B.V	-	-	-	-	-	-	-	-	-	61	1.4	
MACQUARIE STRUCTURED PRODUCTS EU	73	37	-	31	-	30	0.8	6	0.1	335	7.6	
MORGAN STANLEY BV	3	5	-	5	-	220	4.0	96	1.4	2 370	50.5	
NATIXIS STRUCTURED ISSUANCE	-	2	-	2	-	313	6.0	306	9.2	934	23.3	
NATIXIS STRUCTURED PRODUCTS LIMITED	8	9	-	9	-	157	2.0	162	2.1	2 656	51.6	
SOCIETE GENERALE EFFEKTEN	70	56	-	55	-	270	3.2	195	3.7	3 024	55.1	
SOCIETE GENERALE ISSUER	27	55	9	55	-	950	23.1	587	9.2	4 181	103.9	
THE ROYAL BANK OF SCOTLAND PLC	91	65	-	65	-	135	1.8	140	1.9	1 586	18.3	
UBS AG	22	20	-	20	-	37	1.0	12	0.4	189	5.3	
UNICREDIT BANK	50	190	53	190	-	2 628	32.0	2 078	34.6	16 335	189.9	
TOTAL	941	968	76	963	20	19 732	291.1	12 023	189.7	171 360	2 883.4	

CERTIFICATES

NUMBER OF LISTED CERTIFICATES



TURNOVER BY TYPOLOGIES - eur m



MAIN INDICATORS

LISTED SeDeX

TRADING

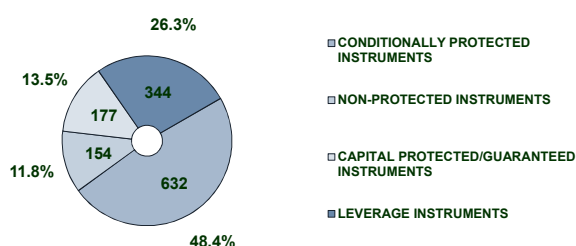
DEC 2013		JULY 2014		AUGUST 2014		JULY 2014		AUGUST 2014		JAN-AUG 2014	
LISTED	END of MONTH	LISTED	END of MONTH	LISTED	END of MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
		MONTH		MONTH		number	eur m	number	eur m	number	eur m

CERTIFICATES - TYPOLOGY

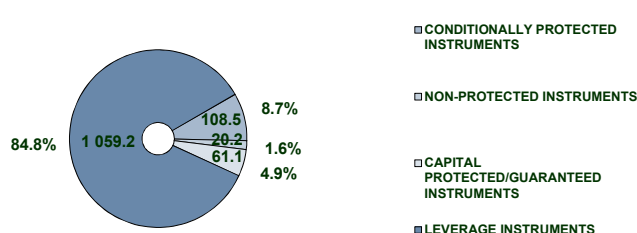
	DEC 2013	JULY 2014	MONTH NEW LISTED	AUGUST 2014	MONTH NEW LISTED	JULY 2014	TURNOVER eur m	AUGUST 2014	TURNOVER eur m	JAN-AUG 2014	TURNOVER eur m
BENCHMARK (*)	124	107	-	107	-	179	3.1	487	18.6	2 257	40.6
BONUS	260	440	66	437	14	4 850	70.0	3 553	46.6	43 648	705.6
PROTECTION	145	173	4	179	6	8 380	109.5	4 305	61.1	67 626	1 062.7
DISCOUNT	12	14	-	14	-	8	0.1	1	0.0	144	3.7
EXPRESS	271	135	5	132	-	5 194	93.9	3 144	56.6	43 887	855.0
OUTPERFORMANCE	129	99	1	94	-	950	12.9	533	6.9	13 111	208.4
STOP LOSS	26	86	25	63	4	14 582	59.8	10 420	43.5	82 899	336.0
STOP LOSS R	491	224	-	221	-	1 529	8.3	1 520	10.2	33 545	320.4
FIXED LEVERAGE	29	60	2	60	-	97 986	965.1	93 385	1 005.5	775 818	8 627.4
CERTIFICATES IN DISTRIBUTION						171	1.5	-	-	687	7.4
TOTAL	1 487	1 338	103	1 307	24	133 829	1 324.3	117 348	1 248.9	1 063 622	12 167.3

(*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



TURNOVER BY ACEPI CLASS



TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER

SIZE OF TURNOVER	JULY 2014		AUGUST 2014		JAN-AUG 2014				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250								
250	1 000	8 073	1.1	7 416	1.0	54 478	5.12%	7.4	0.06%
500	2 000	7 029	2.6	6 992	2.7	51 928	4.88%	19.5	0.16%
1 000	3 000	12 830	9.5	11 806	8.7	94 689	8.90%	69.6	0.57%
2 000	4 000	19 992	29.0	17 946	25.8	150 401	14.14%	215.9	1.77%
3 000	5 000	14 320	35.0	12 449	30.4	103 537	9.73%	253.3	2.08%
4 000	10 000	8 793	30.4	7 320	25.3	69 527	6.54%	240.4	1.98%
5 000	15 000	7 842	35.3	6 989	31.5	60 978	5.73%	275.3	2.26%
10 000	20 000	23 083	162.2	17 441	122.9	182 763	17.18%	1 278.1	10.50%
15 000	25 000	10 409	121.9	9 072	109.5	96 063	9.03%	1 131.6	9.30%
20 000	50 000	4 975	85.1	4 529	79.3	44 532	4.19%	767.3	6.31%
25 000	75 000	3 752	82.5	3 087	68.0	34 348	3.23%	755.3	6.21%
50 000	150 000	7 215	257.7	6 242	226.5	70 471	6.63%	2 509.7	20.63%
75 000	150 000	2 776	162.9	3 007	175.4	24 853	2.34%	1 432.5	11.77%
		2 423	239.8	2 824	288.1	19 413	1.83%	1 966.5	16.16%
		317	69.3	228	53.8	5 641	0.53%	1 244.8	10.23%

CERTIFICATES

FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2014

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000S409M1	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB NET-OF-TAX (LUX) TR		21/12/2018	292,1	27.58%	27.58%	26 475
2 DE000S409M9	SOCIETE GENERALE EFFEKTEN	BEAR	-	FTSE MIB GROSS TR		21/12/2018	177,7	16.78%	44.36%	17 363
3 IT0006723263	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB X5 DAILY LEVERAGED TR		28/05/2017	133,1	12.57%	56.93%	13 393
4 IT0006723271	SOCIETE GENERALE EFFEKTEN	BEAR	-	FTSE MIB X5 DAILY SHORT STR TR		28/05/2017	89,6	8.46%	65.39%	11 183
5 DE000HV8A5F5	UNICREDIT BANK	BULL	-	ITALIA LEVA 7 LONG		16/11/2018	51,7	4.88%	70.27%	6 733
6 DE000DX6ZL5	DEUTSCHE BANK AG	BULL	-	LEVADAX X4		10/06/2015	44,4	4.20%	74.47%	6 18
7 DE000HV8A463	UNICREDIT BANK	BULL	-	EURO ST50DAILY LEVSEUR NET RET		16/11/2018	33,3	3.14%	77.61%	327
8 DE000HV8A5G3	UNICREDIT BANK	BEAR	-	ITALIA LEVA 7 SHORT		16/11/2018	33,0	3.11%	80.72%	4 617
9 NL0010398418	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	-	FUTURE SU FTSE MIB		23/07/2018	20,5	1.93%	82.65%	2 897
10 DE000HV8A471	UNICREDIT BANK	BEAR	-	EURO ST50DAILY SHSEUR GROSS RET		16/11/2018	19,3	1.83%	84.48%	277

FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2014

ISIN	Issuer	Marketing Name	Protection Level	Underlying	Participation	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS0968998582	BANCA IMI	EQUITY PROT CAP	6 187.0	FTSE 100	100.00%	8 401.3	30/09/2016	2,7	4.44%	4.44%	68
2 IT0004956964	BANCA ALETTI	TARGET CEDOLA	14.8	GENERALI	NO	NO	20/09/2018	2,7	4.41%	8.84%	213
3 IT0004919160	BANCA ALETTI	TARGET CEDOLA	17 419.1	FTSE MIB	NO	NO	18/05/2018	2,3	3.73%	12.57%	123
4 IT0004965379	BANCA IMI	EQUITY PROT	2 898.1	EURO STOXX 50	100.00%	4 026.8	31/10/2016	2,2	3.57%	16.14%	64
5 GG00B8RYJZ42	CREDIT AGRICOLE CIB FINANCIAL PROD	EQUITY PROT	3.7	ENEL	NO	1.2	16/12/2016	2,1	3.43%	19.57%	164
6 IT0004613185	BANCA IMI	EQUITY PROT CAP	2 237.3	S&P/BRIC 40	100.00%	3 509.1	30/06/2015	2,0	3.32%	22.88%	66
7 IT0004988458	BANCA IMI	EQUITY PROT	2 710.3	EURO STOXX 50	100.00%	3 824.5	31/07/2017	1,9	3.18%	26.08%	46
8 IT0004937865	BANCA ALETTI	TARGET CEDOLA	16.4	ENI	NO	NO	19/07/2018	1,8	2.70%	28.78%	118
9 IT0004883960	BANCA ALETTI	TARGET CEDOLA	121.2	DIV DAX	NO	NO	18/01/2018	1,6	2.66%	31.43%	161
10 GG00B751DK76	CREDIT AGRICOLE CIB FINANCIAL PROD	EQUITY PROT	1.7	INTESA SANPAOLO	NO	1.1	25/01/2018	1,5	2.51%	33.94%	161

FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2014

ISIN	Issuer	Marketing Name	Underlying	Barrier	Bonus	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005023475	BANCA IMI	BONUS	EURO STOXX 50	2 271.2	107.90%	NO	05/06/2017	2,9	6.19%	6.19%	194
2 DE000HV8A6C0	UNICREDIT BANK	BONUS CAP	FIAT	5.6	116.00%	8.6	05/12/2014	2,5	5.42%	11.61%	179
3 IT0004963396	BANCA ALETTI	BONUS	ENEL	2.0	132.00%	NO	30/09/2015	2,0	4.36%	15.92%	142
4 NL0010610325	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS	EURO STOXX 50	100.00%	NO	NO	31/10/2017	1,7	3.56%	19.47%	16
5 IT0004919640	BANCA IMI	BONUS	FTSE MIB	11 278.1	113.70%	NO	31/05/2016	1,6	3.45%	22.92%	55
6 DE000HV8A6D8	UNICREDIT BANK	BONUS CAP	FIAT	5.6	125.50%	9.4	19/06/2015	1,5	3.26%	26.19%	50
7 DE000HV8A6W8	UNICREDIT BANK	BONUS CAP	TELECOM ITALIA	0.6	122.50%	1.0	05/12/2014	1,4	2.98%	29.17%	161
8 DE000DT2Z272	DEUTSCHE BANK AG	BONUS CAP	EURO STOXX 50	2 240.0	112.20%	1.1	03/03/2016	1,2	2.63%	31.80%	46
9 IT0004775984	BANCA ALETTI	BONUS	EUROSTOXX TELECOMMUNICATIONS (P)	209.9	145.00%	NO	30/11/2015	1,1	2.45%	34.25%	110
10 DE000HV8A0J8	UNICREDIT BANK	BONUS CAP	TOD'S	79.2	114.00%	1.1	05/12/2014	1,0	2.14%	36.39%	108

FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2014

ISIN	Issuer	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV77706	UNICREDIT BANK	OPEN END	DAX	31/12/2099	8,3	44.47%	44.47%	159
2 DE000HV8F355	UNICREDIT BANK	OPEN END	FTSE MIB	31/12/2099	3,0	16.39%	60.86%	107
3 DE000HV777G7	UNICREDIT BANK	OPEN END	EURO STOXX 50	31/12/2099	2,4	12.93%	73.79%	33
4 DE000HV7LL01	UNICREDIT BANK	OPEN END	ATX-AUSTRIAN TRADED	31/12/2099	1,5	8.00%	81.78%	10
5 NL0009477066	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	DAX	04/06/2015	0,8	4.20%	85.98%	36
6 IT0004652860	BANCA IMI	REFLEX LONG	EURO STOXX 50	18/12/2015	0,5	2.84%	88.82%	23
7 IT0004652845	BANCA IMI	REFLEX LONG	IBEX 35	18/12/2015	0,5	2.50%	91.32%	13
8 DE000CZ36WA6	COMMERZBANK	DELTA ONE	FONDO BANTLEON OPPORTUNITIES L	28/04/2017	0,4	2.19%	93.51%	8
9 NL0009654649	THE ROYAL BANK OF SCOTLAND PLC	VALUTA PLUS	VALUTA USD INDEX	24/11/2015	0,3	1.87%	95.38%	8
10 DE000HV777N3	UNICREDIT BANK	OPEN END	S&P 500	31/12/2099	0,3	1.76%	97.14%	6

FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2014

ISIN	Issuer	Marketing Name	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000A122KD5	NATIXIS STRUCTURED ISSUANCE	PHOENIX MEMORY	UNICREDIT/ENEL/ENI/SAIPEM/FIAT	-	-	13/06/2018	8,1	12.70%	12.70%	266
2 IT000492167	BANCA IMI	DOUBLE EXPRESS	ENI	17.5	12.2	27/02/2017	5,9	9.26%	21.96%	138
3 XS1078653141	SOCIETE GENERALE ISSUER	EXPRESS COUPON PLUS	ISP/TELECOM IT/ENEL/ENI/GEN	-	-	29/06/2018	3,3	5.18%	27.13%	198
4 IT0005000465	BANCA IMI	DOUBLE EXPRESS	AXA	18.4	12.9	13/03/2017	2,2	3.54%	30.67%	71
5 IT0004999628	BANCA IMI	DOUBLE EXPRESS	ENEL	3.8	2.7	06/03/2017	2,2	3.48%	34.15%	99
6 IT0004887219	BANCA IMI	EXPRESS PREMIUM	EURO STOXX 50	2 703.0	1 675.8	29/01/2016	2,1	3.24%	37.39%	54
7 IT0004619240	BANCA ALETTI	AUTOCAL STEP PLUS	FTSE MIB	21 018.3	-	23/07/2015	1,8	2.84%	40.23%	103
8 IT0004999063	BANCA IMI	DOUBLE EXPRESS	GENERALI	16.3	11.4	06/03/2017	1,5	2.30%	42.53%	86
9 NL0010228854	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA DOUBLE RELAX	ENI	18.7	-	14/09/2015	1,3	2.06%	44.59%	115
10 LU1066623981	SOCIETE GENERALE ISSUER	EXPRESS COUPON PLUS	INTESASANPAOLO/GENERALI/ENEL	-	-	22/06/2017	1,1	1.73%	46.31%	63

News

Banca IMI – Declaration of admissibility to listing of Digital Certificates

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