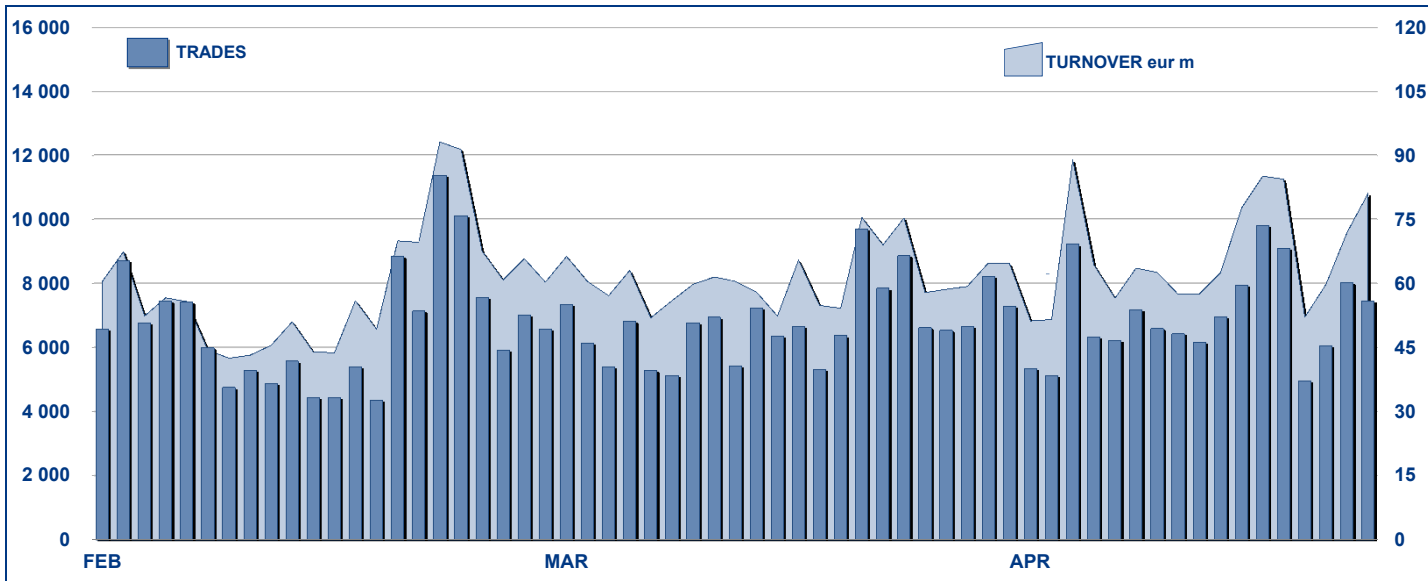


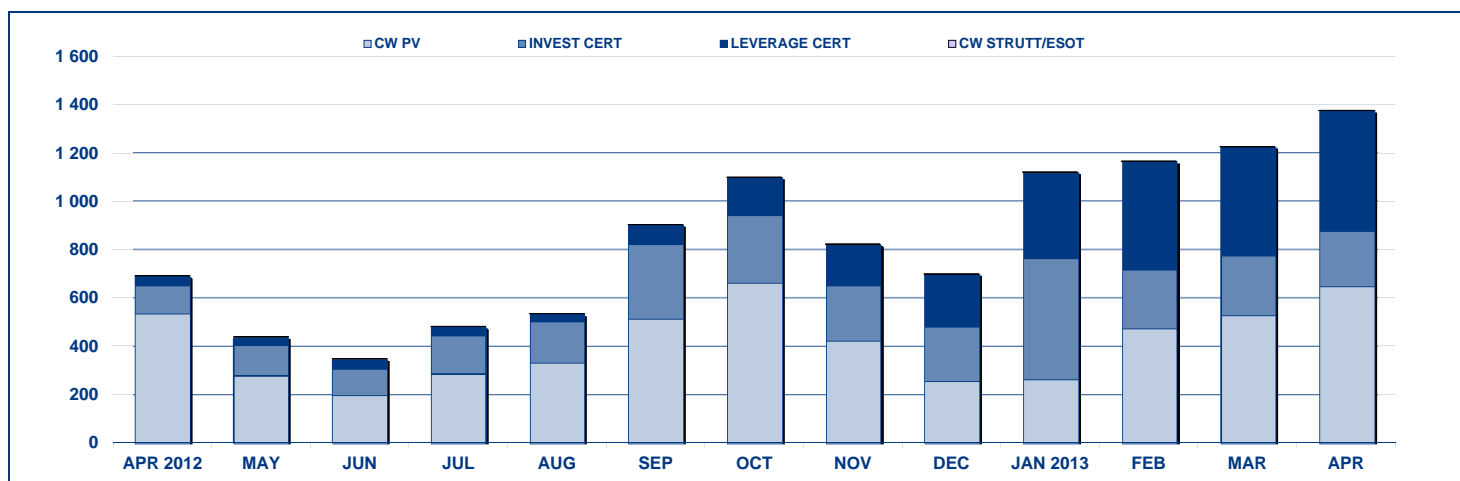
SECURITISED DERIVATIVES DAILY TURNOVER



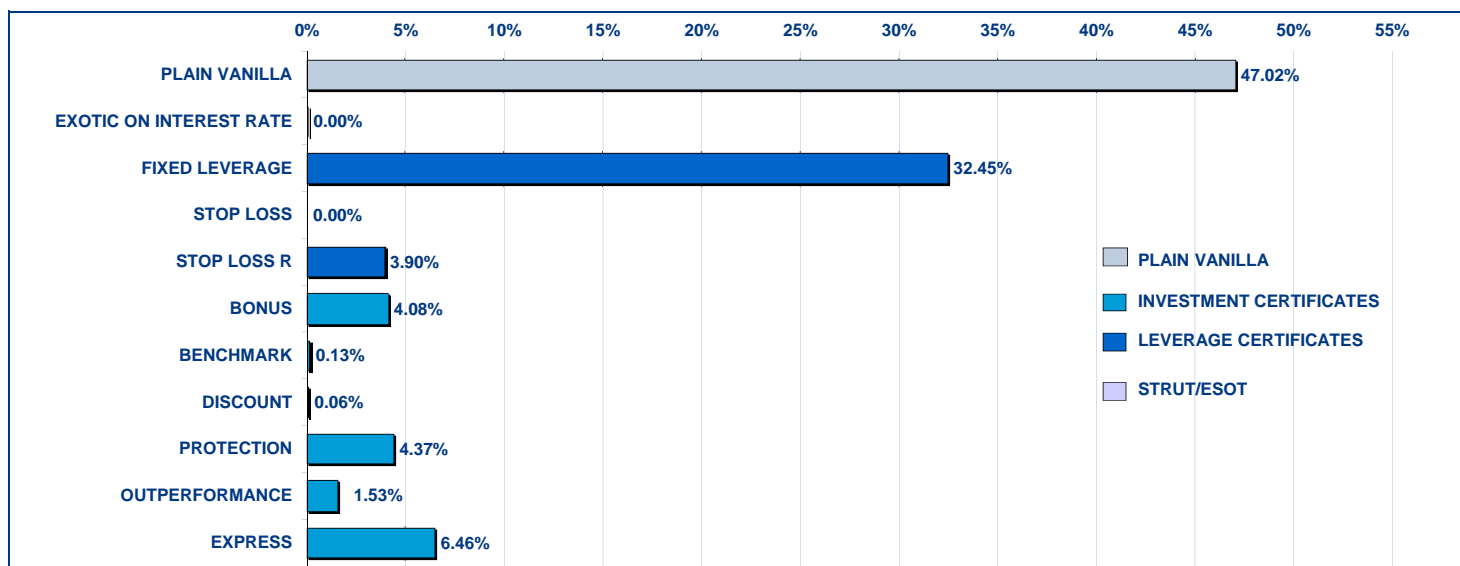
MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2012		MARCH 2013		APRIL 2013		MARCH 2013		APRIL 2013		JAN - APR 2013	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CW PLAIN VANILLA	2 935	3 960	727	4 566	638	65 433	528.7	71 381	647.1	259 383	1 913.3	
STRUCTURED/EXOTIC CW	87	87	-	87	-	72	0.1	73	0.1	243	0.2	
LEVERAGE CERTIFICATES CLASS A	658	603	31	635	73	11 884	41.9	14 653	53.7	163 185	1 312.2	
LEVERAGE CERTIFICATES CLASS B	9	13	-	21	8	40 539	410.0	46 838	446.6			
INVESTMENT CERTIFICATES CLASS A	143	142	-	142	1	274	4.6	222	1.7	1 102	11.9	
INVESTMENT CERTIFICATES CLASS B	927	926	67	946	57	15 689	240.8	14 606	227.0	69 427	1 204.6	
TOTAL	4 759	5 731	825	6 397	777	133 891	1 226.1	147 773	1 376.2	540 178	4 888.9	
UNDERLYING ASSETS												
DOMESTIC SHARES	2 050	2 630	383	3 118	531	38 514	143.6	41 473	170.9	163 828	707.2	
DOMESTIC INDICES (*)	773	935	186	951	53	79 482	891.5	88 028	1 034.6	307 209	3 337.2	
FOREIGN SHARES	392	517	77	619	98	1 410	8.1	2 595	11.7	8 846	38.9	
FOREIGN INDICES (**)	933	1 000	116	1 058	73	9 392	122.1	11 278	116.4	41 847	599.9	
COMMODITIES (***)	241	251	14	235	-	480	1.9	1 175	4.3	2 905	13.7	
INTEREST RATE (****)	126	125	-	137	13	338	2.2	455	2.9	1 533	10.7	
CROSS RATE (****)	100	129	44	129	-	733	5.5	907	6.8	4 312	29.6	
OTHERS	144	144	5	150	9	3 542	51.1	1 862	28.7	9 698	151.7	
TOTAL	4 759	5 731	825	6 397	777	133 891	1 226.1	147 773	1 376.2	540 178	4 888.9	
(*) Futures on Domestic Indices are included (**) Futures on Foreign Indices are included (***) Futures on Commodities are included (****) Futures on Interest rate are included (*****) Futures on Cross rate are included												
ISSUERS												
BANCA AKROS	12	12	-	12	-	-	-	-	-	-	-	
BANCA ALETTI	88	83	-	90	8	5 755	81.8	3 751	52.8	18 185	265.9	
BANCA IMI	233	170	1	170	2	7 219	40.9	6 863	57.3	33 784	313.0	
BANCA MONTE PASCHI SIENA	72	72	-	72	-	61	0.0	69	0.0	213	0.0	
BARCLAYS BANK	46	48	-	45	-	418	1.5	563	1.2	1 673	3.7	
BNP PARIBAS	3	3	-	3	-	38	0.3	34	0.3	132	1.1	
BNP PARIBAS ARBITRAGE ISSUANCE	285	264	16	266	17	4 134	52.0	4 286	58.8	19 570	268.9	
COMMERZBANK	15	21	3	29	8	229	6.5	216	5.1	708	15.4	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	7	7	-	7	-	171	1.4	472	3.5	888	6.9	
CREDIT AGRICOLE CIB FINANCIAL PROD	6	6	-	6	-	835	8.7	1 517	14.6	3 250	34.1	
CREDIT SUISSE	7	7	-	8	1	17	1.5	18	0.9	98	4.3	
DEUTSCHE BANK AG	98	108	41	105	-	1 369	26.9	1 088	18.6	5 481	108.5	
INGBANK	12	12	1	11	-	267	2.4	302	2.6	2 444	23.9	
JP MORGAN STRUCTURED PRODUCTS B.V	3	3	-	3	-	5	0.1	3	0.0	17	0.1	
MACQUARIE STRUCTURED PRODUCTS EU	157	151	-	151	-	81	1.3	76	1.5	644	14.7	
NATIXIS STRUCTURED PRODUCTS LIMITED	4	4	-	4	-	87	1.3	81	1.0	739	24.6	
SAL OPPENHEIM	2	2	-	2	-	2	0.0	4	0.0	21	0.3	
SOCIETE GENERALE	1 383	1 980	335	1 965	-	26 496	309.3	29 689	402.4	99 883	1 040.6	
SOCIETE GENERALE ACCEPTANCE N.V.	1	1	-	-	-	3	0.1	16	0.7	20	0.8	
SOCIETE GENERALE EFFETEN	69	82	5	87	7	39 303	408.4	45 393	440.7	152 271	1 547.4	
THE ROYAL BANK OF SCOTLAND N.V.	1	1	-	1	-	-	-	-	-	-	-	
THE ROYAL BANK OF SCOTLAND PLC	739	676	31	711	83	11 948	46.5	14 503	57.8	53 631	220.3	
UBS AG	41	37	-	35	-	108	4.7	51	1.8	559	19.8	
UNICREDIT	1 430	1 920	392	2 541	638	33 043	213.0	36 571	237.9	135 099	840.7	
UNICREDIT BANK	45	61	-	73	13	2 302	17.7	2 207	16.7	10 868	133.7	
TOTAL	4 759	5 731	825	6 397	777	133 891	1 226.1	147 773	1 376.2	540 178	4 888.9	

TURNOVER MONTHLY FIGURES - eur m



TURNOVER BY TYPOLOGIES MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	APRIL 2013			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB	43 472	29.42%	29.42%	2 070
FTSE MIB X5 DAILY LEVERAGED TR	22 574	15.28%	44.69%	1 075
FTSE MIB X5 DAILY SHORT STRATEGY TR	21 614	14.63%	59.32%	1 029
ENI	7 045	4.77%	64.09%	335
UNICREDIT	4 792	3.24%	67.33%	228
GENERALI	4 546	3.08%	70.41%	216
FIAT	3 955	2.68%	73.08%	188
SAIPEM	3 632	2.46%	75.54%	173
EURO STOXX 50	3 554	2.41%	77.95%	169
INTESA SANPAOLO	2 303	1.56%	79.51%	110

MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

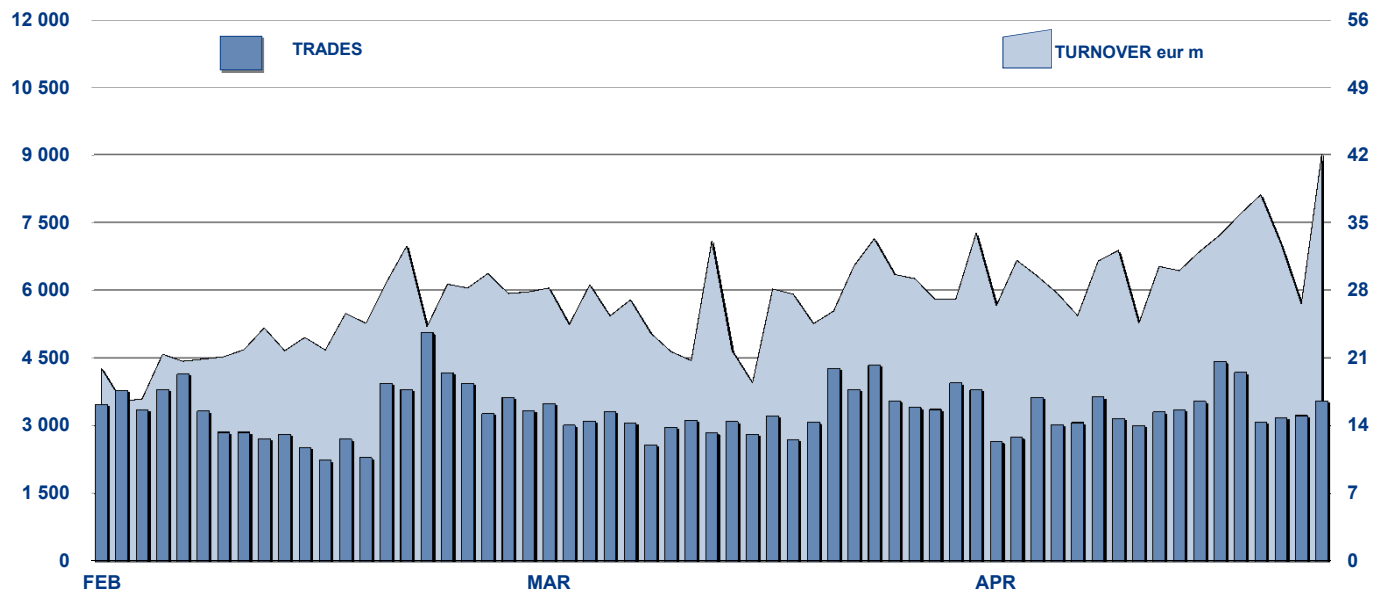
UNDERLYING ASSET	APRIL 2013			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB	599.14	43.54%	43.54%	28.53
FTSE MIB X5 DAILY LEVERAGED TR	237.51	17.26%	60.79%	11.31
FTSE MIB X5 DAILY SHORT STRATEGY TR	192.65	14.00%	74.79%	9.17
EURO STOXX 50	60.81	4.42%	79.21%	2.90
ENI	35.51	2.58%	81.79%	1.69
UNICREDIT	21.84	1.59%	83.38%	1.04
INTESA SANPAOLO	20.81	1.51%	84.89%	0.99
GENERALI	17.63	1.28%	86.17%	0.84
S&P 500	16.63	1.21%	87.38%	0.79
FIAT	13.06	0.95%	88.33%	0.62

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

LISTED SeDeX

TRADING

DEC 2012		MARCH 2013		APRIL 2013		MARCH 2013		APRIL 2013		JAN-APR 2013		
LISTED	LISTED	MONTH	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	number	eur m

UNDERLYING ASSETS

DOMESTIC SHARES	1 484	2 063	321	2 533	470	28 391	73.4	30 548	91.7	116 666	315.3
DOMESTIC INDICES (*)	611	788	180	796	40	34 897	452.2	37 191	551.5	129 694	1 580.3
FOREIGN SHARES	265	415	75	506	91	780	0.9	1 406	1.2	4 866	5.3
FOREIGN INDICES (**)	367	442	93	479	37	889	1.7	1 165	1.8	4 429	7.9
COMMODITIES (***)	115	129	14	129	-	72	0.1	515	0.4	802	1.1
INTEREST RATE (****)	84	84	-	84	-	61	0.0	69	0.0	213	0.0
CROSS RATE (*****)	73	103	44	103	-	401	0.5	534	0.5	2 844	3.5
OTHERS	23	23	-	23	-	14	0.0	26	0.0	112	0.1
TOTAL	3 022	4 047	727	4 653	638	65 505	528.8	71 454	647.1	259 626	1 913.5

(*) Futures on Domestic Indices are included

(**) Futures on Foreign Indices are included

(***) Futures on Commodities are included

(****) Futures on Interest rate are included

(*****) Futures on Cross rate are included

ISSUERS

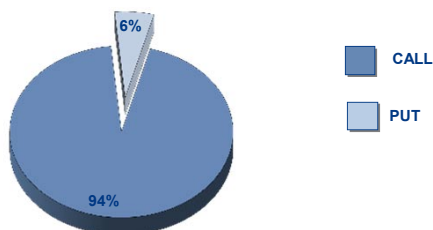
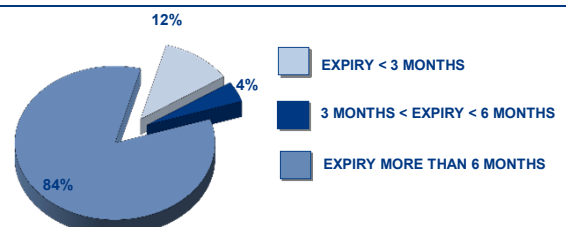
BANCA AKROS	12	12	-	12	-	-	-	-	-	-	-
BANCA IMI	120	58	-	58	-	5 891	6.3	5 119	6.9	24 389	32.0
BANCA MONTE PASCHI SIENA	72	72	-	72	-	61	0.0	69	0.0	213	0.0
BARCLAYS BANK	2	2	-	2	-	4	0.0	-	-	8	0.0
BNP PARIBAS ARBITRAGE ISSUANCE	2	2	-	2	-	3	0.0	2	0.0	12	0.0
COMMERZBANK	1	1	-	1	-	7	0.1	4	0.1	22	0.1
SOCIETE GENERALE	1 383	1 980	335.0	1 965	-	26 496	309.3	29 689	402.4	99 883	1 040.6
UNICREDIT	1 430	1 920	392.0	2 541	638	33 043	213.0	36 571	237.9	135 099	840.7
TOTAL	3 022	4 047	727	4 653	638	65 505	528.8	71 454	647.1	259 626	1 913.5

CALL/PUT

CALL	1 905	2 486	427	2 838	372	50 881	478.6	56 263	610.4	197 376	1 743.6
PUT	1 030	1 474	300	1 728	266	14 552	50.1	15 118	36.7	62 007	169.8

EXPIRATION DATE

EXPIRY < 3 MONTHS	654	950	62	956	12	36 971	66.7	37 081	74.4	133 812	235.1
3 MONTHS < EXPIRY < 6 MONTHS	814	574	84	661	86	6 438	28.2	6 563	27.9	33 509	94.3
EXPIRY MORE THAN 6 MONTHS	1 554	2 523	581	3 036	540	22 096	434.0	27 810	544.9	92 305	1 584.1

TURNOVER CW CALL AND CW PUT
APRIL 2013 - eur mTURNOVER BY CW EXPIRATION DATE
APRIL 2013 - eur m

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN APRIL 2013 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0011217900	SOCIETE GENERALE	CALL	26 000.0	FTSE MIB	18/12/2020	116.89	21.19%	21.19%	1 412
2	FR0011458298	SOCIETE GENERALE	CALL	26 000.0	FTSE MIB	17/12/2021	81.91	14.85%	36.05%	800
3	FR0011186964	SOCIETE GENERALE	CALL	24 000.0	FTSE MIB	16/12/2016	67.79	12.29%	48.34%	1 567
4	IT0004759509	UNICREDIT	CALL	18 000.0	FTSE MIB	16/12/2016	56.51	10.25%	58.59%	2 804
5	IT0004862170	UNICREDIT	CALL	19 000.0	FTSE MIB	16/12/2016	49.62	9.00%	67.58%	2 375
6	IT0004759327	UNICREDIT	CALL	16 000.0	FTSE MIB	17/06/2016	38.24	6.93%	74.52%	1 762
7	IT0004759467	UNICREDIT	CALL	25 000.0	FTSE MIB	16/12/2016	14.34	2.60%	77.12%	1 331
8	FR0011266782	SOCIETE GENERALE	CALL	16 000.0	FTSE MIB	17/05/2013	14.04	2.55%	79.66%	3 568
9	FR0011458256	SOCIETE GENERALE	CALL	26 000.0	FTSE MIB	16/12/2016	12.94	2.35%	82.01%	305
10	IT0004759426	UNICREDIT	PUT	12 000.0	FTSE MIB	19/12/2014	5.64	1.02%	83.03%	370

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN APRIL 2013 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004902356	UNICREDIT	CALL	20.0	ENI	07/03/2014	18.81	20.53%	20.53%	2 260
2	IT0004878887	UNICREDIT	CALL	7.0	STM	06/12/2013	5.81	6.34%	26.86%	886
3	IT0004857865	UNICREDIT	CALL	20.0	ENI	06/09/2013	5.38	5.87%	32.74%	1 728
4	FR0011396605	SOCIETE GENERALE	CALL	5.0	UNICREDIT	19/09/2014	1.72	1.88%	34.62%	142
5	IT0004858640	UNICREDIT	CALL	15.0	GENERALI	07/06/2013	1.29	1.41%	36.03%	634
6	IT0004858657	UNICREDIT	CALL	16.0	GENERALI	07/06/2013	1.27	1.38%	37.41%	723
7	FR0011217561	SOCIETE GENERALE	CALL	20.0	ENI	20/09/2013	1.07	1.17%	38.58%	83
8	IT0004868847	BANCA IMI	CALL	4.0	UNICREDIT	03/06/2013	1.05	1.15%	39.73%	692
9	FR0011414572	SOCIETE GENERALE	PUT	18.0	SAIPEM	21/06/2013	1.04	1.13%	40.86%	204
10	FR0011104215	SOCIETE GENERALE	CALL	16.0	GENERALI	20/12/2013	0.98	1.07%	41.93%	185

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN APRIL 2013 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0011177625	SOCIETE GENERALE	CALL	38.0	BNP PARIBAS	20/12/2013	0.24	6.00%	6.00%	52
2	IT0004868243	BANCA IMI	CALL	7 500.0	DAX	21/06/2013	0.13	3.25%	9.25%	21
3	IT0004837578	UNICREDIT	CALL	1.4	EUR/USD	07/06/2013	0.12	3.10%	12.35%	103
4	FR0011177351	SOCIETE GENERALE	CALL	120.0	EUR/JPY	21/06/2013	0.12	2.99%	15.34%	20
5	FR0011163021	SOCIETE GENERALE	CALL	8 000.0	DAX	21/06/2013	0.12	2.99%	18.32%	30
6	IT0004876006	UNICREDIT	CALL	500.0	APPLE	20/12/2013	0.11	2.72%	21.04%	32
7	IT0004862642	UNICREDIT	PUT	1 600.0	S&P 500	20/09/2013	0.10	2.62%	23.66%	14
8	IT0004901549	UNICREDIT	CALL	375.0	APPLE	21/03/2014	0.10	2.55%	26.21%	20
9	IT0004857246	UNICREDIT	CALL	45.0	DEUTSCHE BANK	06/09/2013	0.09	2.20%	28.41%	273
10	IT0004861024	UNICREDIT	PUT	6 500.0	DAX	20/09/2013	0.07	1.87%	30.28%	2

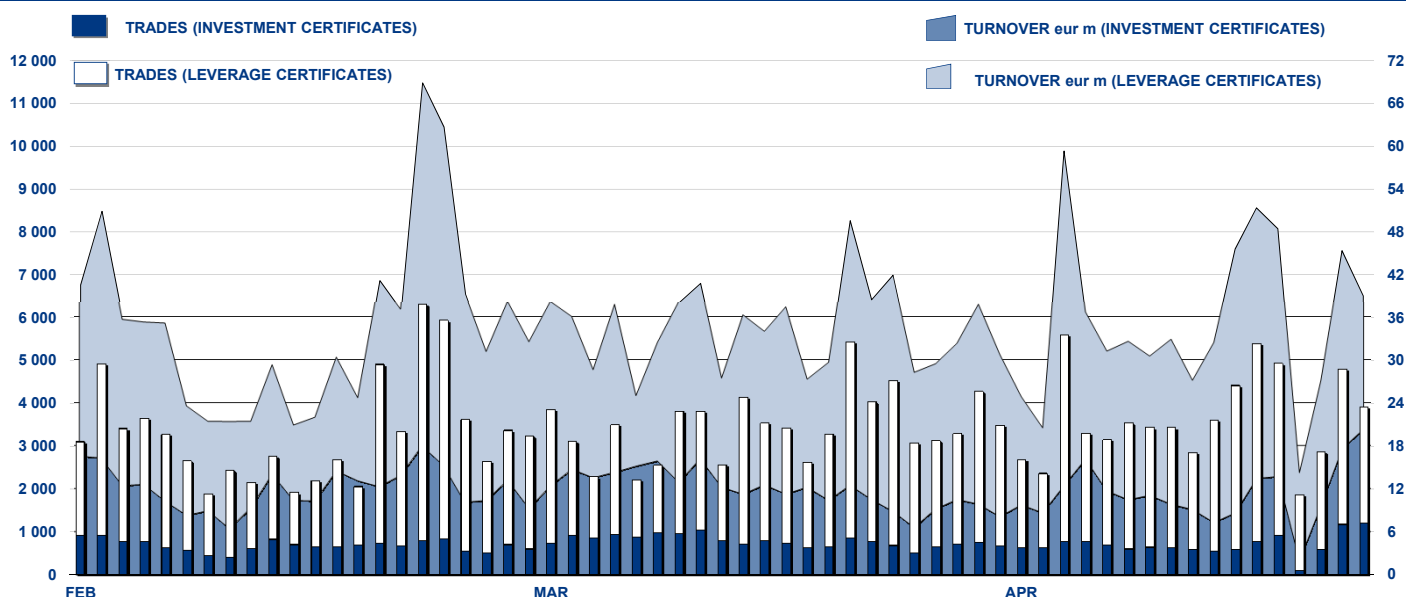
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN APRIL 2013

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000CZ36T95	COMMERZBANK	ESOT	2 478.8	EURO STOXX 50	30/09/2013	0.05	91.79%	91.79%	4
2	IT0003921258	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2020	0.00	2.74%	94.53%	6
3	IT0003805501	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2020	0.00	1.81%	96.34%	4
4	IT0004081722	BANCA MONTE PASCHI SIENA	ESOT	5.0	EURIBOR 3M	31/03/2021	0.00	1.47%	97.81%	2
5	IT0003805493	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2019	0.00	0.70%	98.51%	6
6	IT0003805485	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2018	0.00	0.39%	98.90%	5
7	IT0003942809	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	30/09/2016	0.00	0.34%	99.23%	1
8	IT0003921241	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2019	0.00	0.17%	99.40%	2
9	IT0003805477	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2017	0.00	0.13%	99.54%	3
10	IT0003921233	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2018	0.00	0.11%	99.64%	2

TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER		MARCH 2013		APRIL 2013		JAN-APR 2013			
		Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
0	250	15 961	1.5	19 151	1.6	66 025	25.43%	6.3	0.33%
250	500	7 704	2.8	8 306	3.0	33 913	13.06%	12.3	0.64%
500	1 000	8 699	6.2	8 420	6.0	35 013	13.49%	25.0	1.31%
1 000	2 000	8 096	11.6	7 506	10.6	31 400	12.09%	44.5	2.33%
2 000	3 000	3 815	9.3	3 756	9.1	13 972	5.38%	33.9	1.77%
3 000	4 000	2 368	8.2	2 534	8.8	8 565	3.30%	29.5	1.54%
4 000	5 000	1 858	8.3	2 064	9.2	6 901	2.66%	30.8	1.61%
5 000	10 000	3 981	28.1	4 743	34.2	16 558	6.38%	118.2	6.18%
10 000	15 000	2 795	34.6	2 711	33.5	10 623	4.09%	128.8	6.73%
15 000	20 000	1 628	28.2	2 278	39.5	6 629	2.55%	115.8	6.05%
20 000	25 000	2 574	58.2	3 103	70.5	8 536	3.29%	193.1	10.09%
25 000	50 000	4 088	137.2	3 814	125.4	14 418	5.55%	471.9	24.66%
50 000	75 000	774	47.6	1 587	100.3	2 849	1.10%	178.2	9.31%
75 000	150 000	1 152	144.5	1 190	145.6	3 846	1.48%	458.6	23.97%
150 000		12	2.6	291	49.9	378	0.15%	66.5	3.48%

CERTIFICATES



MAIN INDICATORS

LISTED SeDeX

TRADING

	DEC 2012		MARCH 2013		APRIL 2013		MARCH 2013		APRIL 2013		JAN-APR 2013	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
LEVERAGE CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	273	237	27	255	36	5 654	18.7	6 399	22.9	24 881	85.3	
DOMESTIC INDICES (*)	68	63	1	67	7	43 393	420.8	48 993	451.1	169 573	1 607.9	
FOREIGN SHARES	32	23	-	28	3	154	1.3	499	2.6	1 878	7.9	
FOREIGN INDICES (**)	140	143	3	159	22	2 495	8.1	4 612	18.7	10 380	43.3	
COMMODITIES (***)	92	89	-	74	-	298	0.8	480	1.5	1 497	3.7	
INTEREST RATE (****)	41	40	-	52	13	253	1.8	361	2.6	1 161	8.2	
CROSS RATE (*****)	17	17	-	17	-	176	0.3	147	0.8	653	2.5	
OTHERS	4	4	-	4	-	-	-	-	-	-	-	
TOTAL	667	616	31	656	81	52 423	451.9	61 491	500.3	210 023	1 758.8	

INVESTMENT CERTIFICATES - UNDERLYING ASSETS

DOMESTIC SHARES	293	330	35	330	25	4 469	51.6	4 526	56.4	22 281	306.5
DOMESTIC INDICES (*)	94	84	5	88	6	1 192	18.5	1 844	31.9	7 942	149.1
FOREIGN SHARES	95	79	2	85	4	476	5.8	690	7.8	2 102	25.7
FOREIGN INDICES (**)	426	415	20	420	14	6 008	112.3	5 501	95.9	27 038	548.7
COMMODITIES (***)	34	33	-	32	-	110	1.0	180	2.4	606	8.8
INTEREST RATE (****)	1	1	-	1	-	24	0.4	25	0.3	159	2.5
CROSS RATE (*****)	10	9	-	9	-	156	4.7	226	5.5	815	23.5
OTHERS	117	117	5	123	9	3 528	51.1	1 836	28.6	9 586	151.6
TOTAL	1 070	1 068	67	1 088	58	15 963	245.4	14 828	228.8	70 529	1 216.5

(*) Futures on Domestic Indices are included

(**) Futures on Foreign Indices are included

(***) Futures on Commodities are included

(****) Futures on Interest rate are included

(*****) Futures on Cross rate are included

LEVERAGE CERTIFICATES - ISSUERS

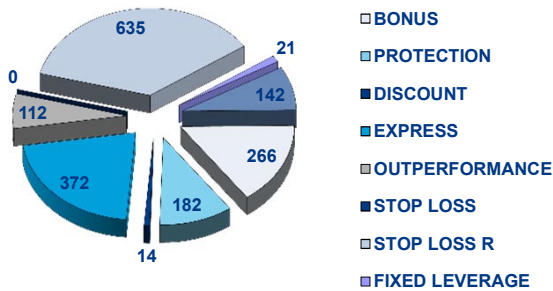
BARCLAYS BANK	39	41	-	39	-	377	1.3	548	0.9	1 502	3.0
BNP PARIBAS ARBITRAGE ISSUANCE	-	-	-	6	6	-	-	264	4.6	264	4.6
SOCIETE GENERALE EFFEKTEN	5	9	-	11	2	38 818	398.9	44 922	432.2	149 949	1 493.9
THE ROYAL BANK OF SCOTLAND PLC	619	562	31	596	73	11 507	40.6	14 105	52.7	51 257	185.9
UNICREDIT BANK	4	4	-	4	-	1 721	11.0	1 652	9.8	7 051	71.4
TOTAL	667	616	31	656	81	52 423	451.9	61 491	500.3	210 023	1 758.8

INVESTMENT CERTIFICATES - ISSUERS

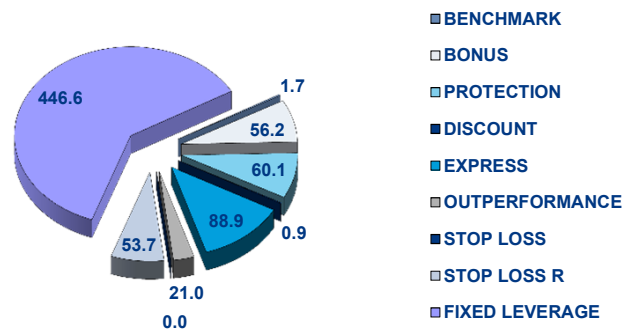
BANCA ALETTI	88	83	-	90	8	5 755	81.8	3 751	52.8	18 185	265.9
BANCA IMI	113	112	1	112	2	1 328	34.6	1 744	50.5	9 395	281.0
BARCLAYS BANK	5	5	-	4	-	37	0.2	15	0.2	163	0.7
BNP PARIBAS	3	3	-	3	-	38	0.3	34	0.3	132	1.1
BNP PARIBAS ARBITRAGE ISSUANCE	283	262	16	258	11	4 131	52.0	4 020	54.2	19 294	264.3
COMMERZBANK	14	20	3	28	8	222	6.4	212	5.0	686	15.3
CREDIT AGRICOLE CIB FIN (GUERNSEY)	7	7	-	7	-	171	1.4	472	3.5	888	6.9
CREDIT AGRICOLE CIB FINANCIAL PROD	6	6	-	6	-	835	8.7	1 517	14.6	3 250	34.1
CREDIT SUISSE	7	7	-	8	1	17	1.5	18	0.9	98	4.3
DEUTSCHE BANK AG	98	108	41	105	-	1 369	26.9	1 088	18.6	5 481	108.5
INGBANK	12	12	1	11	-	267	2.4	302	2.6	2 444	23.9
JP MORGAN STRUCTURED PRODUCTS B.V	3	3	-	3	-	5	0.1	3	0.0	17	0.1
MACQUARIE STRUCTURED PRODUCTS EU	157	151	-	151	-	81	1.3	76	1.5	644	14.7
NATIXIS STRUCTURED PRODUCTS LIMITED	4	4	-	4	-	87	1.3	81	1.0	739	24.6
SAL OPPENHEIM	2	2	-	2	-	2	0.0	4	0.0	21	0.3
SOCIETE GENERALE ACCEPTANCE N.V.	1	1	-	-	-	3	0.1	16	0.7	20	0.8
SOCIETE GENERALE EFFEKTEN	64	73	5	76	5	485	9.4	471	8.6	2 322	53.5
THE ROYAL BANK OF SCOTLAND N.V.	1	1	-	1	-	-	-	-	-	-	-
THE ROYAL BANK OF SCOTLAND PLC	120	114	-	115	10	441	5.9	398	5.1	2 374	34.4
UBS AG	41	37	-	35	-	108	4.7	51	1.8	559	19.8
UNICREDIT BANK	41	57	-	69	13	581	6.7	555	6.9	3 817	62.3
TOTAL	1 070	1 068	67	1 088	58	15 963	245.4	14 828	228.8	70 529	1 216.5

CERTIFICATES

NUMBER OF LISTED CERTIFICATES



TURNOVER BY TYPOLOGIES - eur m



MAIN INDICATORS

LISTED SeDeX

DEC 2012	MARCH 2013		APRIL 2013	
	LISTED	MONTH	LISTED	MONTH
END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED
1 737	1 684	98	1 744	139

TRADING

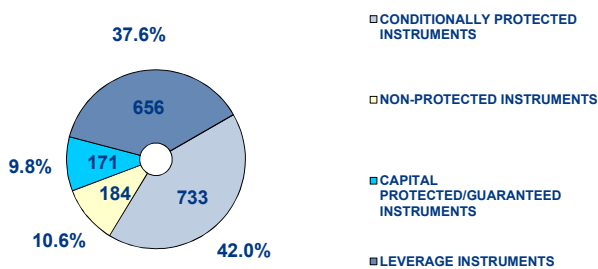
MARCH 2013		APRIL 2013		JAN-APR 2013	
TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
number	eur m	number	eur m	number	eur m
68 386	697	76 319	729.0	280 552	2 975.5

CERTIFICATES - TYPOLOGY

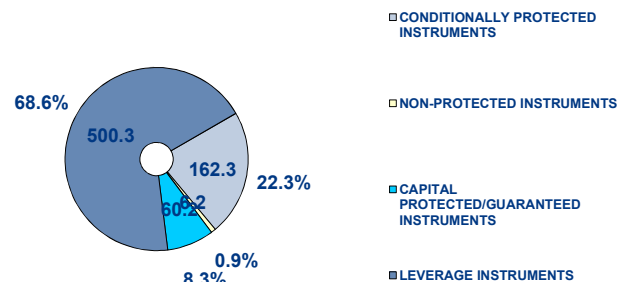
	DEC 2012	MARCH 2013	APRIL 2013	MARCH 2013	APRIL 2013	JAN-APR 2013					
	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER					
	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m					
BENCHMARK (*)	143	142	-	142	1	274	4.6	222	1.7	1 102	11.9
BONUS	249	257	38	266	15	3 874	50.3	3 999	56.2	18 839	276.6
PROTECTION	182	183	1	182	2	5 596	81.5	4 359	60.1	17 465	276.9
DISCOUNT	12	16	4	14	-	49	0.7	46	0.9	295	6.8
EXPRESS	382	364	22	372	31	5 184	89.6	4 935	88.9	26 973	530.6
OUTPERFORMANCE	102	106	2	112	9	986	18.7	1 267	21.0	5 855	113.7
STOP LOSS	-	-	-	-	-	-	-	-	-	-	-
STOP LOSS R	658	603	31	635	73	11 884	41.9	14 653	53.7	52 759	188.9
FIXED LEVERAGE	9	13	-	21	8	40 539	410.0	46 838	446.6	157 264	1 570.0
TOTAL	1 737	1 684	98	1 744	139	68 386	697	76 319	729.0	280 552	2 975.5

(*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



TURNOVER BY ACEPI CLASS



TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER

SIZE OF TURNOVER	MARCH 2013		APRIL 2013		JAN-APR 2013				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
-	250	4 296	0.6	5 099	0.7	16 858	6.01%	2.4	0.08%
250	1 000	4 069	1.5	4 693	1.7	17 425	6.21%	6.5	0.22%
500	2 000	7 222	5.3	8 332	6.2	29 086	10.37%	21.5	0.72%
1 000	3 000	10 226	14.7	11 552	16.9	40 235	14.34%	57.8	1.94%
2 000	4 000	7 184	17.4	7 710	18.9	28 141	10.03%	68.7	2.31%
3 000	5 000	4 305	14.6	4 753	16.5	16 829	6.00%	57.8	1.94%
4 000	10 000	3 685	16.6	4 418	20.0	15 895	5.67%	71.5	2.40%
5 000	15 000	10 549	72.2	12 054	85.1	42 933	15.30%	298.2	10.02%
10 000	20 000	5 737	66.1	5 903	69.5	24 504	8.73%	283.5	9.53%
15 000	25 000	2 698	46.8	3 155	55.2	11 612	4.14%	200.1	6.73%
20 000	50 000	2 229	48.4	2 133	46.5	9 344	3.33%	203.1	6.83%
25 000	75 000	3 365	114.9	3 901	137.1	15 793	5.63%	547.5	18.40%
50 000	100 000	1 410	83.1	1 266	74.4	5 777	2.06%	336.6	11.31%
75 000	150 000	1 019	108.1	1 025	105.6	4 558	1.62%	474.9	15.96%
150 000		392	87.0	325	74.9	1 562	0.56%	345.3	11.60%

CERTIFICATES

FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN APRIL 2013

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0006723263	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB X5 DAILY LEV TR		26/05/2017	231.0	46.18%	46.18%	21 586
2 IT0006723271	SOCIETE GENERALE EFFEKTEN	BEAR	-	FTSE MIB X5 DAILY SH ST TR		26/05/2017	189.8	37.94%	84.12%	21 008
3 GB00B8MLY040	THE ROYAL BANK OF SCOTLAND PLC	BULL	14 492.0	FTSE MIB	14 804.0	01/09/2015	6.9	1.38%	85.50%	1 447
4 IT0006724782	UNICREDIT BANK	BULL	-	FTSE MIB X5 DAILY LEV TR		15/09/2017	6.5	1.30%	86.80%	988
5 IT0006725474	SOCIETE GENERALE EFFEKTEN	BULL	-	GOLD X5 LEV USD TR		24/11/2017	4.5	0.89%	87.68%	1 169
6 IT0006724790	UNICREDIT BANK	BEAR	-	FTSE MIB X5 DAILY SH ST TR		15/09/2017	2.8	0.57%	88.25%	606
7 NL0010069266	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	-	FUTURE SU FTSE MIB		23/02/2018	2.2	0.44%	88.69%	87
8 GB00B8C51183	THE ROYAL BANK OF SCOTLAND PLC	BULL	0.5	TELECOM ITALIA	0.5	02/02/2015	1.9	0.38%	89.07%	430
9 NL0010069274	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	-	FUTURE SU DAX		22/02/2018	1.9	0.37%	89.44%	68
10 IT0006725482	SOCIETE GENERALE EFFEKTEN	BEAR	-	GOLD X5 SHORT USD TR		24/11/2017	1.8	0.35%	89.80%	222

FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN APRIL 2013

ISIN	Issuer	Marketing Name	Protection Level	Underlying	Participation	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 GG00B7322C78	CREDIT AGRICOLE CIB FINANCIAL PROD	EQUITY PROT	1 515.7	S&P 500	NO	1.2	26/02/2018	6.5	10.81%	10.81%	674
2 IT0004801533	BANCA ALETTI	BORSA PROT CAP	4 823.2	FTSE100/EUROST50/SMI	100.00%	9 646.3	30/03/2017	5.2	8.66%	19.47%	388
3 IT0004814890	BANCA ALETTI	BORSA PROT CAP	2 118.9	EURO STOXX 50	200.00%	2 595.7	31/05/2017	4.9	8.12%	27.59%	371
4 GG00B77D1309	CREDIT AGRICOLE CIB FINANCIAL PROD	EQUITY PROT	12.2	GENERALI	NO	1.2	22/12/2017	4.5	7.42%	35.01%	494
5 IT0004652464	BANCA IMI	EQUITY PROT SHORT	1.3	EUR/USD	NO	NO	30/11/2015	3.6	6.03%	41.05%	131
6 IT0004785926	BANCA ALETTI	BORSA PROT CAP	15 957.3	FTSE MIB	100.00%	24 255.1	29/07/2016	2.4	3.93%	44.98%	166
7 IT0004864465	BANCA ALETTI	BORSA PROT	54.9	PR G/J/DAN/UNIL/NES	120.00%	NO	14/11/2016	2.1	3.51%	48.49%	57
8 IT0004613185	BANCA IMI	EQUITY PROT CAP	2 237.3	S&P/BRIC 40	100.00%	3 509.1	30/06/2015	2.0	3.41%	51.90%	59
9 IT0004621113	BANCA IMI	EQUITY PROT CAP	21 097.0	FTSE MIB	100.00%	30 590.6	30/07/2015	1.3	2.21%	54.11%	45
10 GG00B6RYJZ42	CREDIT AGRICOLE CIB FINANCIAL PROD	EQUITY PROT	3.7	ENEL	NO	1.2	16/12/2016	1.3	2.12%	56.23%	111

FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN APRIL 2013

ISIN	Issuer	Marketing Name	Underlying	Barrier	Bonus	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0004627938	BANCA ALETTI	BONUS	FTSE MIB	11 686.2	115.00%	NO	09/09/2013	3.6	6.49%	6.49%	291
2 NL0009526938	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS CAP	INTESA SANPAOLO	0.6	140.00%	1.8	18/10/2013	3.6	6.47%	12.96%	139
3 IT0004483795	BANCA ALETTI	BONUS	FTSE MIB	10 032.0	138.00%	NO	26/05/2014	2.6	4.59%	17.54%	197
4 DE000DEB0T5	DEUTSCHE BANK AG	BONUS CAP	INTESA SANPAOLO	121.75%	1.2	01/07/2013	2.5	4.51%	22.05%	182	
5 IT0004534597	BANCA ALETTI	BONUS	EURO STOXX 50	1 776.7	126.00%	NO	07/10/2013	2.4	4.24%	26.29%	126
6 DE000HV8F5P9	UNICREDIT BANK	BONUS CAP	INTESA SANPAOLO	0.8	169.00%	2.4	06/12/2013	2.4	4.19%	30.48%	146
7 IT0004633936	BANCA ALETTI	BONUS	ENEL	2.0	132.00%	NO	30/09/2015	2.2	3.98%	34.45%	308
8 DE000DB5P4Y6	DEUTSCHE BANK AG	BONUS CAP	EURO STOXX 50	1 683.7	190.00%	1.9	03/02/2014	2.2	3.95%	38.41%	65
9 IT0004717648	BANCA ALETTI	BONUS	EURO STOXX 50	1 717.2	135.00%	NO	31/05/2016	1.9	3.37%	41.78%	164
10 NL0009525815	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS CAP	FTSE MIB	11 992.8	115.00%	21 218.0	19/07/2013	1.8	3.18%	44.95%	68

FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN APRIL 2013

ISIN	Issuer	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000CZ36WA6	COMMERZBANK	DELTA ONE	FONDO BANT OPPOR L	28/04/2017	0.4	24.68%	24.68%	16
2 DE000BC2KZY6	BARCLAYS BANK	IPATH	EUR ST50VOL S-T FUT TR	27/04/2020	0.2	12.66%	37.35%	11
3 IT0004652852	BANCA IMI	REFLEX LONG	SMI	18/12/2015	0.2	10.48%	47.83%	11
4 GB00B78T8N67	THE ROYAL BANK OF SCOTLAND PLC	QUANTO	ORO	03/02/2014	0.2	8.87%	56.70%	14
5 NL0009789627	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	RBS MONG OPP II TR (USD)	17/05/2016	0.1	5.27%	61.98%	15
6 NL0009477066	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	DAX	04/06/2015	0.1	4.88%	66.85%	12
7 IT0004750631	BANCA IMI	REFLEX LONG	FTSE MIB	18/12/2015	0.1	3.71%	70.58%	15
8 NL0009478742	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	FTSE MIB	08/06/2013	0.1	3.30%	73.88%	3
9 DE000HV8AJJ3	UNICREDIT BANK	OPEN END QUANTO	ORO	31/12/2099	0.0	2.10%	75.97%	6
10 NL0009654649	THE ROYAL BANK OF SCOTLAND PLC	VALUTA PLUS	VALUTA USD INDEX	24/11/2015	0.0	1.67%	77.64%	5

FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN APRIL 2013

ISIN	Issuer	Marketing Name	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS0749904016	BANCA IMI	EXPRESS PREMIUM	S&P 500	1 378.5	827.1	20/04/2016	5.6	5.06%	5.06%	147
2 IT0004953640	BANCA IMI	EXPRESS PREMIUM	FTSE MIB	15 521.8	9 157.8	30/10/2015	4.6	4.17%	9.24%	121
3 IT0004849193	BANCA IMI	EXPRESS PREMIUM	EURO STOXX 50	2 557.9	1 278.9	28/09/2015	4.1	3.70%	12.94%	80
4 IT0004887219	BANCA IMI	EXPRESS PREMIUM	EURO STOXX 50	2 703.0	1 675.8	29/01/2016	4.1	3.69%	16.63%	98
5 IT0004883960	BANCA ALETTI	TARGET GEDOLA	DIV DAX	121.2	-	19/01/2018	3.5	3.14%	19.77%	157
6 DE000DB50Y06	DEUTSCHE BANK AG	EXPRESS	EURO STOXX 50	3 007.3	1 503.7	07/01/2015	3.2	2.87%	22.64%	124
7 XS0779552750	BANCA IMI	EXPRESS PREMIUM	EURO STOXX 50	2 116.2	1 163.9	31/05/2016	2.5	2.28%	24.92%	104
8 IT0004889900	BANCA IMI	EXPRESS PREMIUM	FTSE MIB	15 921.3	9 791.6	29/02/2016	2.4	2.18%	27.10%	58
9 DE000CZ36VB6	COMMERZBANK	AUTOCALLABLE CERT	EURST50/HANG SENG/S&P500	-	-	24/03/2016	2.1	1.86%	28.96%	23
10 IT0006726183	SOCIETE GENERALE EFFEKTEN	EASY EXPRESS	INTESA SANPAOLO	1.3	1.3	26/06/2015	2.0	1.76%	30.72%	64

News

Launch of the classification of Leverage Certificates in class A and class B.

Class A includes certificates with variable leverage, currently Mini Futures Certificates.

Class B includes certificates with constant leverage such as those issued by Société Générale and UniCredit Bank AG.

Alongside these issuers, starting from April, BNP Paribas has launched its first constant leverage certificates on futures on the following indices: FTSEMIB, DAX and Eurostoxx 50.

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