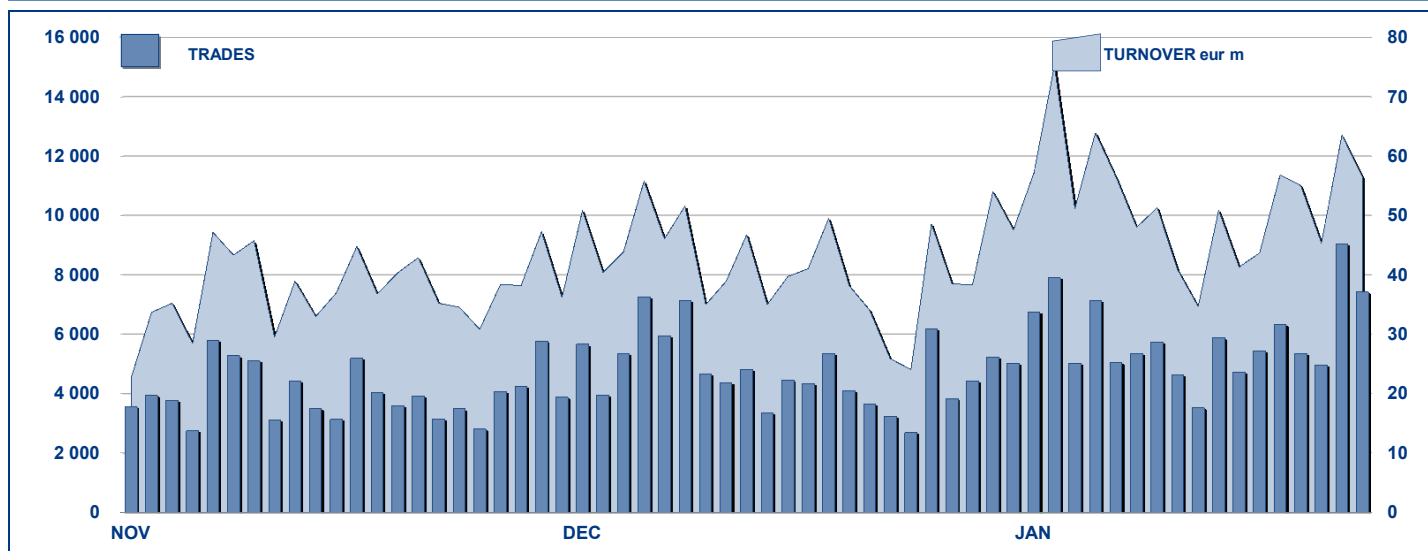


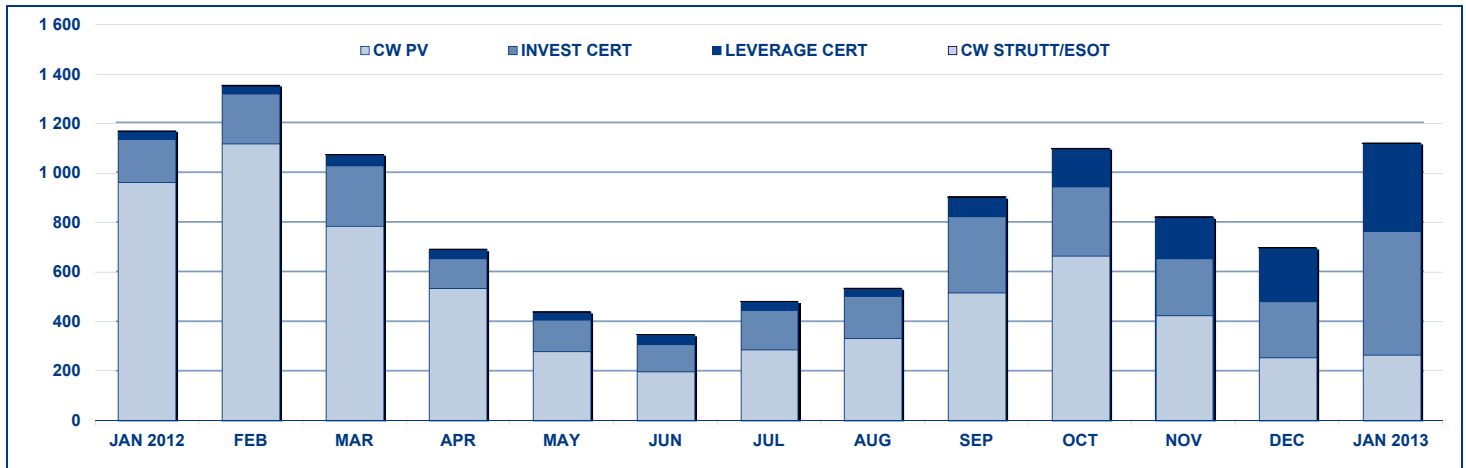
SECURITISED DERIVATIVES DAILY TURNOVER



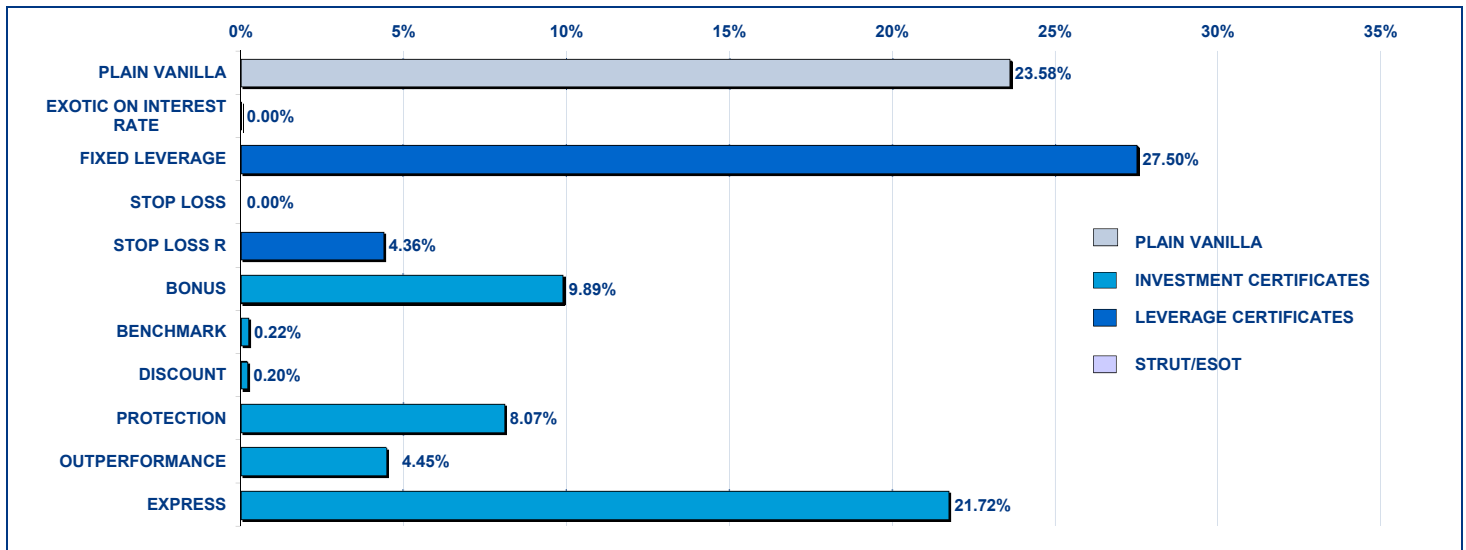
MAIN INDICATORS

| | LISTED SeDeX | | | | | TRADING | | | | | |
|--|------------------------------|-----------------------------------|------------------|----------------------------------|------------------|-----------------------------|----------------|-----------------------------|----------------|----------------------------|----------------|
| | DEC 2011 LISTED END OF MONTH | DECEMBER 2012 LISTED END OF MONTH | MONTH NEW LISTED | JANUARY 2013 LISTED END OF MONTH | MONTH NEW LISTED | NOVEMBER 2012 TRADES number | TURNOVER eur m | DECEMBER 2012 TRADES number | TURNOVER eur m | JANUARY 2013 TRADES number | TURNOVER eur m |
| MARKET SEGMENTS | | | | | | | | | | | |
| CW PLAIN VANILLA | 2 176 | 2 935 | 193 | 3 751 | 847 | 48 392 | 424.1 | 38 630 | 256.5 | 55 368 | 264.4 |
| STRUCTURED/EXOTIC CW | 92 | 87 | - | 87 | - | 75 | 0.0 | 50 | 0.1 | 38 | 0.0 |
| LEVERAGE CERTIFICATES | 511 | 667 | 58 | 654 | 52 | 26 723 | 169.7 | 29 830 | 216.7 | 44 147 | 357.1 |
| INVESTMENT CERTIFICATES CLASS A | 150 | 143 | - | 143 | - | 301 | 3.4 | 237 | 1.8 | 355 | 2.5 |
| INVESTMENT CERTIFICATES CLASS B | 951 | 927 | 55 | 883 | 14 | 13 483 | 225.1 | 11 941 | 223.3 | 25 483 | 497.0 |
| TOTAL | 3 880 | 4 759 | 306 | 5 518 | 913 | 88 974 | 822.4 | 80 688 | 698.4 | 125 391 | 1 121.0 |
| UNDERLYING ASSETS | | | | | | | | | | | |
| DOMESTIC SHARES | 1 446 | 2 050 | 58 | 2 628 | 634 | 26 398 | 114.1 | 22 918 | 116.2 | 43 315 | 230.8 |
| DOMESTIC INDICES | 738 | 773 | 8 | 840 | 113 | 48 839 | 558.0 | 47 289 | 445.3 | 61 297 | 569.1 |
| FOREIGN SHARES | 210 | 392 | 105 | 460 | 93 | 3 758 | 11.6 | 1 618 | 5.5 | 2 953 | 10.7 |
| FOREIGN INDICES | 826 | 933 | 80 | 982 | 72 | 6 804 | 101.0 | 5 813 | 90.4 | 13 019 | 250.8 |
| COMMODITIES (*) | 300 | 241 | 40 | 241 | - | 710 | 4.0 | 641 | 2.5 | 664 | 4.0 |
| INTEREST RATE (**) | 115 | 126 | - | 126 | - | 291 | 1.5 | 264 | 1.5 | 345 | 3.0 |
| CROSS RATE (***) | 79 | 100 | 12 | 100 | - | 641 | 8.1 | 474 | 4.5 | 1 243 | 10.4 |
| OTHERS | 166 | 144 | 3 | 141 | 1 | 1 533 | 24.1 | 1 671 | 32.6 | 2 555 | 42.2 |
| TOTAL | 3 880 | 4 759 | 306 | 5 518 | 913 | 88 974 | 822.4 | 80 688 | 698.4 | 125 391 | 1 121.0 |
| (*) Futures on Commodities are included | | | | | | | | | | | |
| (**) Futures on Interest rate are included | | | | | | | | | | | |
| (***) Futures on Cross rate are included | | | | | | | | | | | |
| ISSUERS | | | | | | | | | | | |
| BANCA AKROS | 12 | 12 | - | 12 | - | - | - | - | - | - | - |
| BANCA ALETTI | 89 | 88 | 3 | 86 | 4 | 2 796 | 44.4 | 2 452 | 40.2 | 5 743 | 85.6 |
| BANCA IMI | 157 | 233 | 11 | 233 | 2 | 5 898 | 45.4 | 4 278 | 36.5 | 11 178 | 155.9 |
| BANCA MONTE PASCHI SIENA | 80 | 72 | - | 72 | - | 63 | 0.0 | 35 | 0.0 | 25 | 0.0 |
| BARCLAYS BANK | 38 | 46 | - | 51 | 9 | 358 | 1.7 | 172 | 0.4 | 298 | 0.4 |
| BNP PARIBAS | 3 | 3 | - | 3 | - | 20 | 0.3 | 25 | 0.2 | 32 | 0.2 |
| BNP PARIBAS ARBITRAGE ISSUANCE | 253 | 285 | 33 | 253 | - | 5 200 | 70.5 | 3 807 | 52.4 | 6 657 | 97.3 |
| COMMERZBANK | 2 | 15 | 2 | 14 | - | 127 | 0.8 | 149 | 7.5 | 98 | 1.3 |
| CREDIT AGRICOLE CIB FIN (GUERNSEY) | - | 7 | 1 | 7 | - | 63 | 0.7 | 39 | 0.3 | 140 | 1.2 |
| CREDIT AGRICOLE CIB FINANCIAL PROD | 3 | 6 | - | 6 | - | 420 | 4.9 | 232 | 2.7 | 446 | 5.2 |
| CREDIT SUISSE | 6 | 7 | - | 7 | - | 45 | 1.2 | 27 | 0.6 | 33 | 0.6 |
| CREDIT SUISSE INTERNATIONAL | 1 | - | - | - | - | - | - | - | - | - | - |
| CREDITO EMILIANO | 5 | - | - | - | - | 11 | 0.1 | 1 | 0.0 | - | - |
| DEUTSCHE BANK AG | 102 | 98 | 1 | 94 | - | 1 023 | 26.2 | 1 140 | 26.0 | 2 071 | 45.2 |
| GOLDMAN SACHS JERSEY LIMITED | 5 | - | - | - | - | - | - | - | - | - | - |
| INGBANK | 6 | 12 | - | 12 | 1 | 420 | 3.6 | 460 | 4.4 | 1 501 | 15.4 |
| JP MORGAN STRUCTURED PRODUCTS B.V | 5 | 3 | - | 3 | - | 4 | 0.1 | 9 | 0.0 | 7 | 0.0 |
| MACQUARIE STRUCTURED PRODUCTS EU | 181 | 157 | - | 151 | - | 103 | 1.4 | 202 | 5.8 | 341 | 8.0 |
| MERRILL LYNCH LUX | 1 | - | - | - | - | - | - | - | - | - | - |
| NATIXIS STRUCTURED PRODUCTS LIMITED | 2 | 4 | 2 | 4 | - | 36 | 0.6 | 102 | 2.8 | 380 | 14.7 |
| SAL OPPENHEIM | 9 | 2 | - | 2 | - | 2 | 0.0 | 1 | 0.0 | 7 | 0.1 |
| SOCIETE GENERALE | 1 274 | 1 383 | 193 | 1 688 | 320 | 16 406 | 214.4 | 15 274 | 133.2 | 19 088 | 120.5 |
| SOCIETE GENERALE ACCEPTANCE N.V. | 4 | 1 | - | 1 | - | 2 | 0.0 | 3 | 0.0 | 1 | 0.0 |
| SOCIETE GENERALE EFFETKEN | 65 | 69 | 2 | 80 | 11 | 18 654 | 154.3 | 21 685 | 200.4 | 30 584 | 309.2 |
| THE ROYAL BANK OF SCOTLAND N.V. | 27 | 1 | - | 1 | - | - | - | - | - | - | - |
| THE ROYAL BANK OF SCOTLAND PLC | 589 | 739 | 58 | 712 | 39 | 8 432 | 32.4 | 8 587 | 33.2 | 13 788 | 65.3 |
| UBS AG | 24 | 41 | - | 40 | - | 125 | 3.5 | 110 | 2.4 | 285 | 9.5 |
| UNICREDIT | 857 | 1 430 | - | 1 941 | 527 | 24 574 | 200.2 | 20 131 | 118.6 | 29 741 | 133.9 |
| UNICREDIT BANK | 80 | 45 | - | 45 | - | 4 192 | 15.7 | 1 767 | 30.5 | 2 947 | 51.5 |
| TOTAL | 3 880 | 4 759 | 306 | 5 518 | 913 | 88 974 | 822.4 | 80 688 | 698.4 | 125 391 | 1 121.0 |

TURNOVER MONTHLY FIGURES - eur m



TURNOVER BY TYPOLOGIES MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

| UNDERLYING ASSET | JANUARY 2013 | | | |
|-------------------------------------|--------------|--------|--------|-------|
| | TRADES | | | DAILY |
| | NUMBER | % TOT | % CUM | |
| FTSE MIB | 30 385 | 24.23% | 24.23% | 1 381 |
| FTSE MIB X5 DAILY LEVERAGED TR | 15 678 | 12.50% | 36.74% | 713 |
| FTSE MIB X5 DAILY SHORT STRATEGY TR | 14 928 | 11.91% | 48.64% | 679 |
| EURO STOXX 50 | 7 715 | 6.15% | 54.79% | 351 |
| UNICREDIT | 6 944 | 5.54% | 60.33% | 316 |
| ENI | 5 728 | 4.57% | 64.90% | 260 |
| INTESA SANPAOLO | 4 370 | 3.49% | 68.38% | 199 |
| FIAT | 3 999 | 3.19% | 71.57% | 182 |
| SAIPEM | 3 465 | 2.76% | 74.34% | 158 |
| GENERALI | 2 947 | 2.35% | 76.69% | 134 |

MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

| UNDERLYING ASSET | JANUARY 2013 | | | |
|-------------------------------------|--------------|--------|--------|-------|
| | TURNOVER | | | DAILY |
| | eur m | % TOT | % CUM | |
| FTSE MIB | 261.32 | 23.31% | 23.31% | 11.88 |
| FTSE MIB X5 DAILY LEVERAGED TR | 177.28 | 15.81% | 39.13% | 8.06 |
| EURO STOXX 50 | 170.27 | 15.19% | 54.32% | 7.74 |
| FTSE MIB X5 DAILY SHORT STRATEGY TR | 125.60 | 11.20% | 65.52% | 5.71 |
| INTESA SANPAOLO | 47.89 | 4.27% | 69.79% | 2.18 |
| ENI | 38.64 | 3.45% | 73.24% | 1.76 |
| UNICREDIT | 36.17 | 3.23% | 76.47% | 1.64 |
| S&P 500 | 18.63 | 1.66% | 78.13% | 0.85 |
| ENEL | 17.98 | 1.60% | 79.73% | 0.82 |
| GENERALI | 17.08 | 1.52% | 81.26% | 0.78 |

Glossary

Plain Vanilla: plain vanilla Covered Warrants

IC - Benchmark: linear tracking of the underlying

IC - Bonus: minimum return guaranteed in case of moderate decline

IC - Equity Protection: (partial/total) protection from decline

IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium

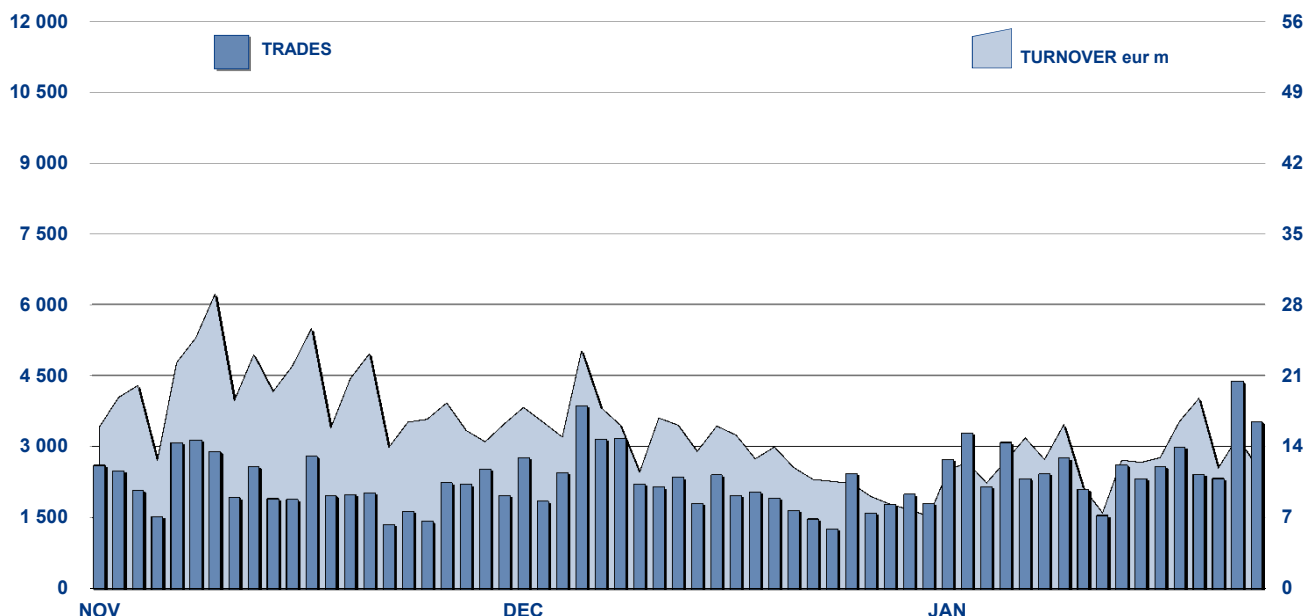
IC - Outperformance: extraperformance for certain intervals of values of the underlying

LC - Stop Loss: certificates with a knock-out barrier and leverage effect

LC - Stop Loss R: Stop Loss with daily update of the strike

CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

LISTED SeDeX

| DEC 2012 | DECEMBER 2012 | | JANUARY 2013 | |
|--------------|---------------|------------|--------------|------------|
| LISTED | LISTED | MONTH | LISTED | MONTH |
| END of MONTH | END of MONTH | NEW LISTED | END of MONTH | NEW LISTED |
| 1 025 | 1 484 | - | 2 093 | 609 |

TRADING

| NOVEMBER 2012 | | DECEMBER 2012 | | JANUARY 2013 | |
|---------------|----------|---------------|----------|--------------|----------|
| TRADES | TURNOVER | TRADES | TURNOVER | TRADES | TURNOVER |
| number | eur m | number | eur m | number | eur m |
| 18 648 | 36.1 | 15 388 | 33.7 | 28 590 | 75.5 |

UNDERLYING ASSETS

| | DEC 2012 | DECEMBER 2012 | JANUARY 2013 | NOVEMBER 2012 | DECEMBER 2012 | JANUARY 2013 | | | |
|--------------------|--------------|---------------|--------------|---------------|---------------|---------------|--------------|---------------|--------------|
| | LISTED | LISTED | MONTH | TRADES | TURNOVER | TRADES | TURNOVER | TRADES | TURNOVER |
| | END of MONTH | END of MONTH | NEW LISTED | number | eur m | number | eur m | number | eur m |
| DOMESTIC SHARES | 1 025 | 1 484 | - | 18 648 | 36.1 | 15 388 | 33.7 | 28 590 | 75.5 |
| DOMESTIC INDICES | 566 | 611 | - | 25 770 | 384.4 | 21 187 | 220.1 | 23 057 | 183.3 |
| FOREIGN SHARES | 98 | 265 | 82 | 2 716 | 1.7 | 982 | 1.0 | 1 620 | 2.0 |
| FOREIGN INDICES | 243 | 367 | 59 | 743 | 1.1 | 658 | 1.0 | 1 156 | 2.0 |
| COMMODITIES (*) | 136 | 115 | 40 | 138 | 0.3 | 144 | 0.4 | 97 | 0.2 |
| INTEREST RATE (**) | 92 | 84 | - | 63 | 0.0 | 35 | 0.0 | 25 | 0.0 |
| CROSS RATE (***) | 56 | 73 | 12 | 337 | 0.4 | 254 | 0.4 | 811 | 1.3 |
| OTHERS | 52 | 23 | - | 52 | 0.2 | 32 | 0.1 | 50 | 0.1 |
| TOTAL | 2 268 | 3 022 | 193 | 48 467 | 424.2 | 38 680 | 256.7 | 55 406 | 264.4 |

(*) Futures on Commodities are included

(**) Futures on Interest rate are included

(***) Futures on Cross rate are included

ISSUERS

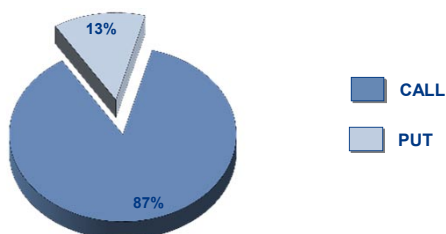
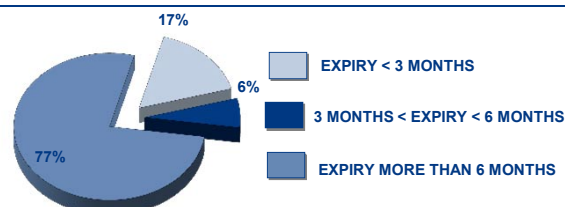
| | DEC 2012 | DECEMBER 2012 | JANUARY 2013 | NOVEMBER 2012 | DECEMBER 2012 | JANUARY 2013 | |
|--------------------------------|--------------|---------------|--------------|---------------|---------------|---------------|--------------|
| | LISTED | LISTED | MONTH | TRADES | TURNOVER | TRADES | TURNOVER |
| | END of MONTH | END of MONTH | NEW LISTED | number | eur m | number | eur m |
| BANCA AKROS | 12 | 12 | - | - | - | - | - |
| BANCA IMI | 42 | 120 | - | 4 399 | 6.4 | 3 067 | 4.6 |
| BANCA MONTE PASCHI SIENA | 80 | 72 | - | 63 | 0.0 | 35 | 0.0 |
| BARCLAYS BANK | 3 | 2 | - | 6 | 0.0 | 4 | 0.0 |
| BNP PARIBAS ARBITRAGE ISSUANCE | - | 2 | - | 3 | 0.0 | 4 | 0.0 |
| COMMERZBANK | - | 1 | - | 6 | 0.0 | 11 | 0.1 |
| SOCIETE GENERALE | 1 274 | 1 383 | 193.0 | 16 406 | 214.4 | 15 274 | 133.2 |
| UNICREDIT | 857 | 1 430 | - | 24 574 | 200.2 | 20 131 | 118.6 |
| UNICREDIT BANK | - | - | - | 3 010 | 3.1 | 154 | 0.1 |
| TOTALE | 2 268 | 3 022 | 193.0 | 48 467 | 424.2 | 38 680 | 256.7 |

CALL/PUT

| | DEC 2012 | DECEMBER 2012 | JANUARY 2013 | NOVEMBER 2012 | DECEMBER 2012 | JANUARY 2013 | |
|------|--------------|---------------|--------------|---------------|---------------|--------------|----------|
| | LISTED | LISTED | MONTH | TRADES | TURNOVER | TRADES | TURNOVER |
| | END of MONTH | END of MONTH | NEW LISTED | number | eur m | number | eur m |
| CALL | 1 349 | 1 905 | 130 | 38 824 | 390.7 | 30 055 | 236.8 |
| PUT | 827 | 1 030 | 63 | 9 568 | 33.4 | 8 575 | 19.8 |

EXPIRATION DATE

| | DEC 2012 | DECEMBER 2012 | JANUARY 2013 | NOVEMBER 2012 | DECEMBER 2012 | JANUARY 2013 | |
|------------------------------|--------------|---------------|--------------|---------------|---------------|--------------|----------|
| | LISTED | LISTED | MONTH | TRADES | TURNOVER | TRADES | TURNOVER |
| | END of MONTH | END of MONTH | NEW LISTED | number | eur m | number | eur m |
| EXPIRY < 3 MONTHS | 600 | 654 | - | 25 758 | 36.3 | 24 712 | 35.1 |
| 3 MONTHS < EXPIRY < 6 MONTHS | 585 | 814 | 31 | 7 268 | 14.2 | 3 665 | 10.1 |
| EXPIRY MORE THAN 6 MONTHS | 1 083 | 1 554 | 162 | 15 441 | 373.7 | 10 303 | 211.4 |

TURNOVER CW CALL AND CW PUT
JANUARY 2013 - eur mTURNOVER BY CW EXPIRATION DATE
JANUARY 2013 - eur m

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JANUARY 2013 ON FTSE MIB INDEX

| | ISIN | Issuer | Type | Strike | Underlying | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|----|--------------|------------------|------|----------|------------|-----------------|-------------------|--------|--------|--------|
| 1 | FR0011217900 | SOCIETE GENERALE | CALL | 26 000.0 | FTSE MIB | 18/12/2020 | 67.48 | 36.82% | 36.82% | 908 |
| 2 | IT0004759327 | UNICREDIT | CALL | 16 000.0 | FTSE MIB | 17/06/2016 | 33.53 | 18.29% | 55.11% | 1 605 |
| 3 | IT0004759509 | UNICREDIT | CALL | 18 000.0 | FTSE MIB | 16/12/2016 | 18.86 | 10.29% | 65.40% | 1 043 |
| 4 | IT0004862162 | UNICREDIT | CALL | 17 000.0 | FTSE MIB | 16/12/2016 | 8.16 | 4.45% | 69.85% | 412 |
| 5 | IT0004759426 | UNICREDIT | PUT | 12 000.0 | FTSE MIB | 19/12/2014 | 5.21 | 2.84% | 72.69% | 519 |
| 6 | IT0004759483 | UNICREDIT | PUT | 10 000.0 | FTSE MIB | 16/12/2016 | 4.83 | 2.63% | 75.33% | 230 |
| 7 | FR0011187061 | SOCIETE GENERALE | PUT | 10 000.0 | FTSE MIB | 20/12/2019 | 4.34 | 2.37% | 77.69% | 56 |
| 8 | FR0011187400 | SOCIETE GENERALE | CALL | 18 000.0 | FTSE MIB | 15/02/2013 | 3.74 | 2.04% | 79.74% | 2 098 |
| 9 | FR0011187053 | SOCIETE GENERALE | CALL | 30 000.0 | FTSE MIB | 20/12/2019 | 3.55 | 1.94% | 81.67% | 55 |
| 10 | FR0011187046 | SOCIETE GENERALE | CALL | 26 000.0 | FTSE MIB | 20/12/2019 | 3.35 | 1.83% | 83.50% | 31 |

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JANUARY 2013 ON ITALIAN STOCKS

| | ISIN | Issuer | Type | Strike | Underlying | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|----|--------------|------------------|------|--------|------------|-----------------|-------------------|--------|--------|--------|
| 1 | IT0004857865 | UNICREDIT | CALL | 20.0 | ENI | 06/09/2013 | 13.25 | 17.54% | 17.54% | 1 328 |
| 2 | IT0004860083 | UNICREDIT | CALL | 6.0 | STM | 06/09/2013 | 8.82 | 11.68% | 29.21% | 1 136 |
| 3 | IT0004857873 | UNICREDIT | CALL | 22.0 | ENI | 06/09/2013 | 5.44 | 7.20% | 36.41% | 989 |
| 4 | FR0011193481 | SOCIETE GENERALE | CALL | 8.0 | UNICREDIT | 16/12/2016 | 1.76 | 2.34% | 38.75% | 103 |
| 5 | FR0011217579 | SOCIETE GENERALE | CALL | 24.0 | ENI | 20/09/2013 | 1.56 | 2.06% | 40.81% | 173 |
| 6 | FR0011193325 | SOCIETE GENERALE | CALL | 5.0 | UNICREDIT | 20/09/2013 | 1.28 | 1.69% | 42.51% | 238 |
| 7 | IT0004833940 | UNICREDIT | CALL | 34.0 | SAIPEM | 01/03/2013 | 1.13 | 1.50% | 44.00% | 506 |
| 8 | IT0004831175 | UNICREDIT | CALL | 3.0 | ENEL | 07/06/2013 | 0.76 | 1.00% | 45.01% | 141 |
| 9 | IT0004850464 | BANCA IMI | CALL | 4.0 | UNICREDIT | 04/03/2013 | 0.75 | 0.99% | 46.00% | 230 |
| 10 | FR0011219039 | SOCIETE GENERALE | PUT | 12.0 | TENARIS | 21/06/2013 | 0.72 | 0.95% | 46.95% | 70 |

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JANUARY 2013 ON OTHER UNDERLYINGS

| | ISIN | Issuer | Type | Strike | Underlying | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|----|--------------|------------------|------|----------|------------|-----------------|-------------------|-------|--------|--------|
| 1 | IT0004837545 | UNICREDIT | CALL | 1.4 | EUR/USD | 01/03/2013 | 0.42 | 7.46% | 7.46% | 305 |
| 2 | FR0011177369 | SOCIETE GENERALE | CALL | 130.0 | EUR/JPY | 21/06/2013 | 0.30 | 5.47% | 12.94% | 37 |
| 3 | IT0004835937 | UNICREDIT | CALL | 3.3 | NOKIA CORP | 01/03/2013 | 0.18 | 3.22% | 16.16% | 57 |
| 4 | FR0011217728 | SOCIETE GENERALE | CALL | 12 500.0 | NIKKEI 225 | 14/06/2013 | 0.18 | 3.21% | 19.37% | 14 |
| 5 | FR0011371970 | SOCIETE GENERALE | CALL | 600.0 | APPLE | 21/06/2013 | 0.14 | 2.50% | 21.87% | 56 |
| 6 | FR0011262781 | SOCIETE GENERALE | CALL | 650.0 | APPLE | 20/12/2013 | 0.12 | 2.24% | 24.11% | 42 |
| 7 | IT0004835952 | UNICREDIT | CALL | 3.9 | NOKIA CORP | 01/03/2013 | 0.11 | 1.91% | 26.02% | 95 |
| 8 | FR0011234293 | SOCIETE GENERALE | CALL | 750.0 | APPLE | 20/12/2013 | 0.11 | 1.91% | 27.92% | 76 |
| 9 | FR0011177559 | SOCIETE GENERALE | CALL | 500.0 | APPLE | 20/12/2013 | 0.10 | 1.80% | 29.73% | 61 |
| 10 | IT0004828494 | UNICREDIT | CALL | 2 400.0 | NASDAQ 100 | 15/03/2013 | 0.10 | 1.76% | 31.49% | 8 |

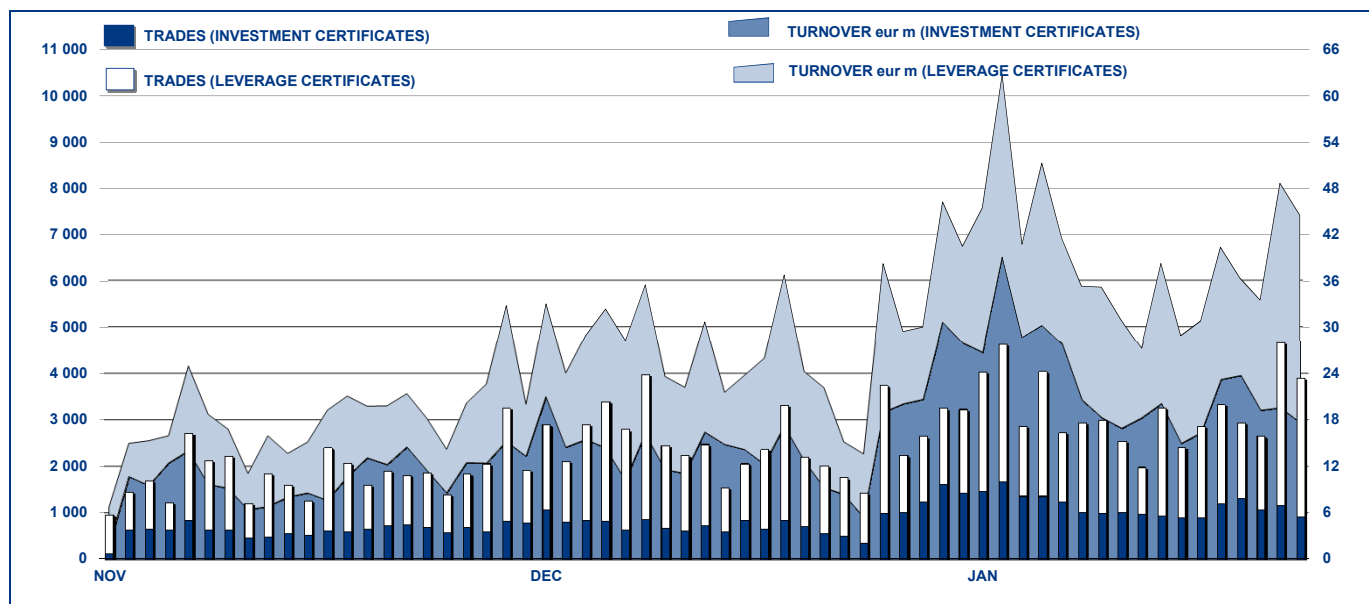
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JANUARY 2013

| | ISIN | Issuer | Type | Strike | Underlying | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|----|--------------|--------------------------|------|---------|---------------|-----------------|-------------------|--------|--------|--------|
| 1 | DE000CZ36T95 | COMMERZBANK | ESOT | 2 478.8 | EURO STOXX 50 | 30/09/2013 | 0.03 | 66.67% | 66.67% | 11 |
| 2 | IT0003921258 | BANCA MONTE PASCHI SIENA | ESOT | 4.0 | EURIBOR 3M | 30/09/2020 | 0.02 | 32.33% | 99.00% | 10 |
| 3 | XS0548381820 | BARCLAYS BANK | ESOT | 1.2 | EUR/USD | 24/10/2017 | 0.00 | 0.38% | 99.38% | 1 |
| 4 | IT0003805501 | BANCA MONTE PASCHI SIENA | ESOT | 4.0 | EURIBOR 3M | 31/03/2020 | 0.00 | 0.11% | 99.50% | 1 |
| 5 | IT0003921241 | BANCA MONTE PASCHI SIENA | ESOT | 4.0 | EURIBOR 3M | 30/09/2019 | 0.00 | 0.11% | 99.61% | 1 |
| 6 | XS0548381747 | BARCLAYS BANK | ESOT | 1.2 | EUR/USD | 24/10/2014 | 0.00 | 0.10% | 99.71% | 1 |
| 7 | IT0003805493 | BANCA MONTE PASCHI SIENA | ESOT | 4.0 | EURIBOR 3M | 31/03/2019 | 0.00 | 0.08% | 99.79% | 1 |
| 8 | IT0003921233 | BANCA MONTE PASCHI SIENA | ESOT | 4.0 | EURIBOR 3M | 30/09/2018 | 0.00 | 0.08% | 99.87% | 1 |
| 9 | IT0003805477 | BANCA MONTE PASCHI SIENA | ESOT | 4.0 | EURIBOR 3M | 31/03/2017 | 0.00 | 0.06% | 99.93% | 2 |
| 10 | IT0003805485 | BANCA MONTE PASCHI SIENA | ESOT | 4.0 | EURIBOR 3M | 31/03/2018 | 0.00 | 0.05% | 99.98% | 1 |

TRADING BY SIZE OF EVOLUTION

| SIZE OF TURNOVER | | NOVEMBER 2012 | | DECEMBER 2012 | | JANUARY 2013 | | | |
|------------------|---------|---------------|-------|---------------|-------|--------------|--------|-------|--------|
| | | Trades | eur m | Trades | eur m | Trades | % TOT | eur m | % TOT |
| 0 | 250 | 14 148 | 1.3 | 10 707 | 1.0 | 14 022 | 25.31% | 1.6 | 0.59% |
| 250 | 500 | 6 575 | 2.4 | 5 901 | 2.1 | 8 931 | 16.12% | 3.2 | 1.22% |
| 500 | 1 000 | 6 848 | 4.9 | 5 679 | 4.0 | 8 725 | 15.75% | 6.3 | 2.37% |
| 1 000 | 2 000 | 5 512 | 7.7 | 4 361 | 6.1 | 7 486 | 13.51% | 10.5 | 3.96% |
| 2 000 | 3 000 | 2 370 | 5.8 | 1 845 | 4.5 | 3 259 | 5.88% | 7.9 | 2.99% |
| 3 000 | 4 000 | 1 592 | 5.4 | 1 294 | 4.5 | 1 667 | 3.01% | 5.7 | 2.16% |
| 4 000 | 5 000 | 1 105 | 4.9 | 965 | 4.3 | 1 120 | 2.02% | 5.0 | 1.89% |
| 5 000 | 10 000 | 1 964 | 13.9 | 2 629 | 19.6 | 3 807 | 6.87% | 27.6 | 10.43% |
| 10 000 | 15 000 | 840 | 10.0 | 892 | 10.5 | 2 142 | 3.87% | 25.2 | 9.51% |
| 15 000 | 20 000 | 660 | 11.8 | 421 | 7.3 | 1 022 | 1.84% | 18.0 | 6.80% |
| 20 000 | 25 000 | 1 259 | 28.9 | 1 008 | 23.3 | 542 | 0.98% | 11.8 | 4.45% |
| 25 000 | 50 000 | 3 346 | 116.8 | 1 966 | 60.7 | 1 803 | 3.25% | 61.2 | 23.14% |
| 50 000 | 75 000 | 1 031 | 57.5 | 338 | 19.3 | 113 | 0.20% | 7.1 | 2.70% |
| 75 000 | 150 000 | 1 210 | 151.5 | 673 | 89.3 | 716 | 1.29% | 64.0 | 24.22% |
| 150 000 | | 7 | 1.2 | 1 | 0.2 | 51 | 0.09% | 9.5 | 3.58% |

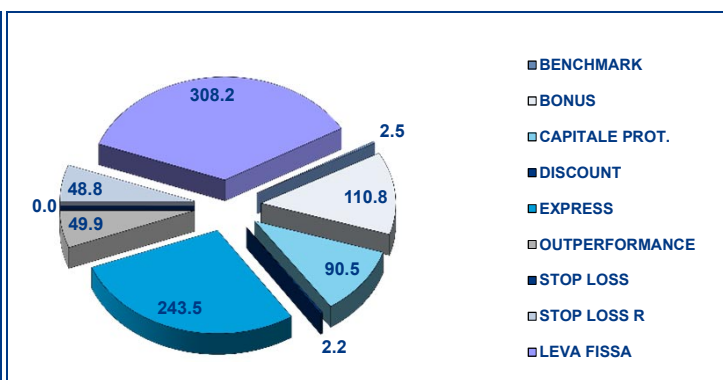
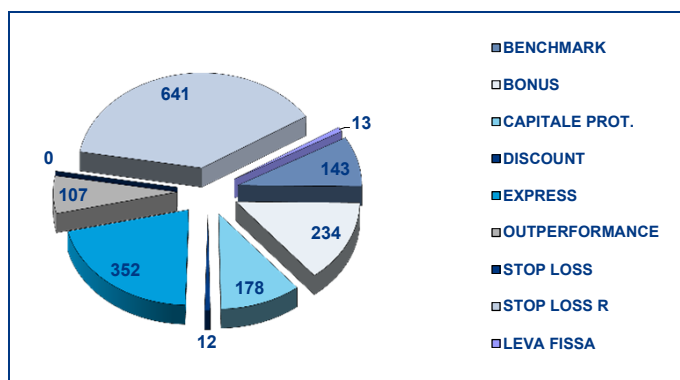
CERTIFICATES



MAIN INDICATORS

| | LISTED SeDeX | | | | | TRADING | | | | | | |
|---|--------------|--------------|---------------|------------------|--------------|------------------|---------------|----------------|---------------|----------------|---------------|----------------|
| | DEC 2012 | | DECEMBER 2012 | | JANUARY 2013 | | NOVEMBER 2012 | | DECEMBER 2012 | | JANUARY 2013 | |
| | LISTED | END of MONTH | LISTED | MONTH NEW LISTED | LISTED | MONTH NEW LISTED | TRADES number | TURNOVER eur m | TRADES number | TURNOVER eur m | TRADES number | TURNOVER eur m |
| LEVERAGE CERTIFICATES - UNDERLYING ASSETS | | | | | | | | | | | | |
| DOMESTIC SHARES | 161 | 273 | 33 | 254 | 23 | 2 537 | 6.4 | 3 115 | 9.6 | 6 347 | 24.6 | |
| DOMESTIC INDICES | 53 | 68 | 3 | 68 | 8 | 21 694 | 154.0 | 24 910 | 201.1 | 34 898 | 316.9 | |
| FOREIGN SHARES | 1 | 32 | 17 | 27 | - | 492 | 2.5 | 373 | 1.2 | 810 | 2.0 | |
| FOREIGN INDICES | 144 | 140 | 5 | 151 | 21 | 1 307 | 4.1 | 805 | 2.6 | 1 348 | 10.7 | |
| COMMODITIES (*) | 116 | 92 | - | 92 | - | 424 | 1.8 | 365 | 1.0 | 365 | 0.6 | |
| INTEREST RATE (**) | 23 | 41 | - | 41 | - | 196 | 0.7 | 178 | 0.9 | 246 | 1.7 | |
| CROSS RATE (***) | 9 | 17 | - | 17 | - | 73 | 0.3 | 84 | 0.5 | 133 | 0.6 | |
| OTHERS | 4 | 4 | - | 4 | - | - | - | - | - | - | - | |
| TOTAL | 511 | 667 | 58 | 654 | 52 | 26 723 | 169.7 | 29 830 | 216.7 | 44 147 | 357.1 | |
| INVESTMENT CERTIFICATES - UNDERLYING ASSETS | | | | | | | | | | | | |
| DOMESTIC SHARES | 260 | 293 | 25 | 281 | 2 | 5 213 | 71.7 | 4 415 | 72.9 | 8 378 | 130.6 | |
| DOMESTIC INDICES | 119 | 94 | 5 | 91 | 4 | 1 375 | 19.7 | 1 192 | 24.2 | 3 342 | 69.0 | |
| FOREIGN SHARES | 111 | 95 | 6 | 75 | - | 550 | 7.5 | 263 | 3.2 | 523 | 6.8 | |
| FOREIGN INDICES | 439 | 426 | 16 | 420 | 7 | 4 754 | 95.8 | 4 350 | 86.8 | 10 515 | 238.1 | |
| COMMODITIES (*) | 48 | 34 | - | 34 | - | 148 | 1.9 | 132 | 1.1 | 202 | 3.1 | |
| INTEREST RATE (**) | - | 1 | - | 1 | - | 32 | 0.7 | 51 | 0.6 | 74 | 1.3 | |
| CROSS RATE (***) | 14 | 10 | - | 10 | - | 231 | 7.4 | 136 | 3.6 | 299 | 8.5 | |
| OTHERS | 110 | 117 | 3 | 114 | 1 | 1 481 | 23.8 | 1 639 | 32.5 | 2 505 | 42.1 | |
| TOTAL | 1 101 | 1 070 | 55 | 1 026 | 14 | 13 784 | 228.5 | 12 178 | 225.0 | 25 838 | 499.5 | |
| (*) Futures on Commodities are included (**) Futures on Interest rate are included (***) Futures on Cross rate are included | | | | | | | | | | | | |
| LEVERAGE CERTIFICATES - ISSUERS | | | | | | | | | | | | |
| BARCLAYS BANK | 34 | 39 | - | 44 | 9 | 284 | 1.3 | 139 | 0.3 | 229 | 0.3 | |
| SOCIETE GENERALE EFFEKTEN | - | 5 | - | 9 | 4 | 18 178 | 144.7 | 20 997 | 187.9 | 29 684 | 284.2 | |
| THE ROYAL BANK OF SCOTLAND PLC | 477 | 619 | 58 | 597 | 39 | 7 901 | 22.4 | 7 951 | 22.8 | 12 697 | 48.6 | |
| UNICREDIT BANK | - | 4 | - | 4 | - | 360 | 1.3 | 743 | 5.7 | 1 537 | 24.0 | |
| TOTAL | 511 | 667 | 58 | 654 | 52 | 26 723 | 169.7 | 29 830 | 216.7 | 44 147 | 357.1 | |
| INVESTMENT CERTIFICATES - ISSUERS | | | | | | | | | | | | |
| BANCA ALETTI | 89 | 88 | 3 | 86 | 4 | 2 796 | 44.4 | 2 452 | 40.2 | 5 743 | 85.6 | |
| BANCA IMI | 115 | 113 | 11 | 113 | 2 | 1 499 | 39.0 | 1 211 | 32.0 | 4 641 | 145.9 | |
| BARCLAYS BANK | 4 | 5 | - | 5 | - | 68 | 0.4 | 29 | 0.1 | 67 | 0.2 | |
| BNP PARIBAS | 3 | 3 | - | 3 | - | 20 | 0.3 | 25 | 0.2 | 32 | 0.2 | |
| BNP PARIBAS ARBITRAGE ISSUANCE | 260 | 283 | 33 | 251 | - | 5 197 | 70.5 | 3 803 | 52.4 | 6 655 | 97.3 | |
| COMMERZBANK | 2 | 14 | 2 | 13 | - | 121 | 0.8 | 138 | 7.4 | 87 | 1.3 | |
| CREDIT AGRICOLE CIB FIN (GUERNSEY) | - | 7 | - | 7 | - | 63 | 0.7 | 39 | 0.3 | 140 | 1.2 | |
| CREDIT AGRICOLE CIB FINANCIAL PROD | 3 | 6 | - | 6 | - | 420 | 4.9 | 232 | 2.7 | 446 | 5.2 | |
| CREDIT SUISSE | 6 | 7 | - | 7 | - | 45 | 1.2 | 27 | 0.6 | 33 | 0.6 | |
| CREDIT SUISSE INTERNATIONAL | 1 | - | - | - | - | - | - | - | - | - | - | |
| CREDITO EMILIANO | 5 | - | - | - | - | 11 | 0.1 | 1 | 0.0 | - | - | |
| DEUTSCHE BANK AG | 102 | 98 | 1 | 94 | - | 1 023 | 26.2 | 1 140 | 26.0 | 2 071 | 45.2 | |
| GOLDMAN SACHS JERSEY LIMITED | 5 | - | - | - | - | - | - | - | - | - | - | |
| INGBANK | 6 | 12 | - | 12 | 1 | 420 | 3.6 | 460 | 4.4 | 1 501 | 15.4 | |
| JP MORGAN STRUCTURED PRODUCTS B.V | 5 | 3 | - | 3 | - | 4 | 0.1 | 9 | 0.0 | 7 | 0.0 | |
| MACQUARIE STRUCTURED PRODUCTS EU | 181 | 157 | - | 151 | - | 103 | 1.4 | 202 | 5.8 | 341 | 8.0 | |
| MERRILL LYNCH LUX | 1 | - | - | - | - | - | - | - | - | - | - | |
| NATIXIS STRUCTURED PRODUCTS LIMITED | 2 | 4 | 2 | 4 | - | 36 | 0.6 | 102 | 2.8 | 380 | 14.7 | |
| SAL OPPENHEIM | 9 | 2 | - | 2 | - | 2 | 0.0 | 1 | 0.0 | 7 | 0.1 | |
| SOCIETE GENERALE ACCEPTANCE N.V. | 4 | 1 | - | 1 | - | 2 | 0.0 | 3 | 0.0 | 1 | 0.0 | |
| SOCIETE GENERALE EFFEKTEN | 65 | 64 | 2 | 71 | 7 | 476 | 9.6 | 688 | 12.5 | 900 | 25.0 | |
| THE ROYAL BANK OF SCOTLAND N.V. | 27 | 1 | - | 1 | - | - | - | - | - | - | - | |
| THE ROYAL BANK OF SCOTLAND PLC | 112 | 120 | - | 115 | - | 531 | 10.0 | 636 | 10.5 | 1 091 | 16.7 | |
| UBS AG | 24 | 41 | - | 40 | - | 125 | 3.5 | 110 | 2.4 | 285 | 9.5 | |
| UNICREDIT BANK | 80 | 41 | - | 41 | - | 822 | 11.3 | 870 | 24.7 | 1 410 | 27.4 | |
| TOTAL | 1 101 | 1 070 | 55 | 1 026 | 14 | 13 784 | 228.5 | 12 178 | 225.0 | 25 838 | 499.5 | |

CERTIFICATES

NUMERO STRUMENTI QUOTATI
CONTROVALORE SCAMBIATO PER MICROTIPOLOGIA - MLN EURO


PRINCIPALI INDICATORI

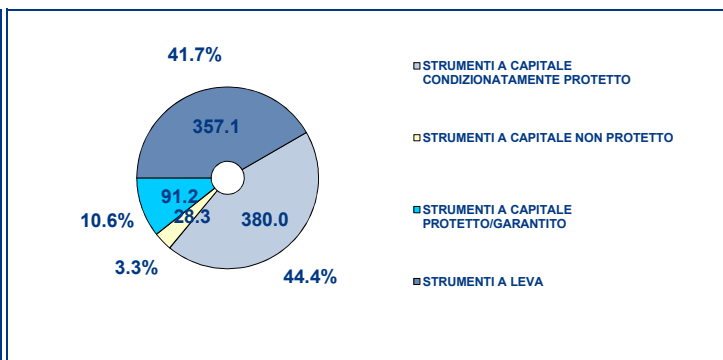
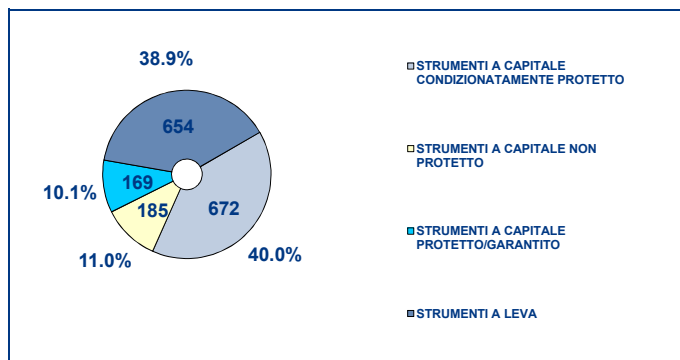
LISTINO
SCAMBI

| DIC 2012 | | DICEMBRE 2012 | | GENNAIO 2013 | | NOVEMBRE 2012 | | DICEMBRE 2012 | | GENNAIO 2013 | | |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| QUOTATI A FINE MESE | QUOTATI A FINE MESE | NEW LISTED NEL MESE | QUOTATI A FINE MESE | NEW LISTED NEL MESE | QUOTATI A FINE MESE | NEW LISTED NEL MESE | CONTRATTI numero | CONTROV. ML euro | CONTRATTI numero | CONTROV. ML euro | CONTRATTI numero | CONTROV. ML euro |

CERTIFICATES - TIPOLOGIA

| | | | | | | | | | | | |
|----------------|--------------|--------------|------------|--------------|-----------|---------------|------------|---------------|------------|---------------|------------|
| BENCHMARK (*) | 150 | 143 | - | 143 | - | 301 | 3.4 | 237 | 1.8 | 355 | 2.5 |
| BONUS | 300 | 249 | 20 | 234 | 1 | 4 530 | 73.2 | 3 897 | 67.5 | 7 018 | 110.8 |
| CAPITALE PROT. | 215 | 182 | 5 | 178 | 2 | 2 905 | 53.5 | 1 980 | 42.6 | 5 025 | 90.5 |
| DISCOUNT | 9 | 12 | - | 12 | - | 44 | 0.6 | 99 | 3.0 | 90 | 2.2 |
| EXPRESS | 326 | 382 | 16 | 352 | 4 | 5 085 | 84.0 | 4 855 | 88.4 | 10 972 | 243.5 |
| OUTPERFORMANCE | 101 | 102 | 14 | 107 | 7 | 919 | 13.8 | 1 110 | 21.8 | 2 378 | 49.9 |
| STOP LOSS | - | - | - | - | - | - | - | - | - | - | - |
| STOP LOSS R | 511 | 658 | 58 | 641 | 48 | 8 185 | 23.8 | 8 090 | 23.1 | 12 926 | 48.8 |
| LEVA FISSA | - | 9 | - | 13 | 4 | 18 538 | 146.0 | 21 740 | 193.6 | 31 221 | 308.2 |
| TOTALE | 1 612 | 1 737 | 113 | 1 680 | 66 | 40 507 | 398 | 42 008 | 442 | 69 985 | 857 |

(*) Sono inclusi Open end e Quanto

NUMERO DI STRUMENTI QUOTATI PER CLASSE ACEPI
CONTROVALORE SCAMBIATO PER CLASSE ACEPI


ANDAMENTO SCAMBI PER SOGLIE DI CONTROVALORE

SOGLIE DI CONTROVALORE
NOVEMBRE 2012
DICEMBRE 2012
GENNAIO 2013

| Soglie | NOVEMBRE 2012 | | DICEMBRE 2012 | | GENNAIO 2013 | | | |
|-----------------|---------------|---------|---------------|---------|--------------|--------|---------|--------|
| | Contratti | ML euro | Contratti | ML euro | Contratti | % TOT | ML euro | % TOT |
| - 250 | 3 060 | 0.4 | 2 861 | 0.4 | 3 523 | 5.03% | 0.50 | 0.06% |
| 250 1 000 | 2 808 | 1.1 | 2 702 | 1.0 | 4 272 | 6.10% | 1.64 | 0.19% |
| 500 2 000 | 3 979 | 3.0 | 4 005 | 3.0 | 6 000 | 8.57% | 4.49 | 0.52% |
| 1 000 3 000 | 5 810 | 8.2 | 6 083 | 8.6 | 8 439 | 12.06% | 12.08 | 1.41% |
| 2 000 4 000 | 4 074 | 9.8 | 4 328 | 10.7 | 5 748 | 8.21% | 13.75 | 1.60% |
| 3 000 5 000 | 2 049 | 7.1 | 2 296 | 7.9 | 4 030 | 5.76% | 14.01 | 1.64% |
| 4 000 10 000 | 2 596 | 11.8 | 2 432 | 11.1 | 4 686 | 6.70% | 20.95 | 2.45% |
| 5 000 15 000 | 5 916 | 42.2 | 6 394 | 44.7 | 10 892 | 15.56% | 76.51 | 8.93% |
| 10 000 20 000 | 3 609 | 41.0 | 3 800 | 44.4 | 7 594 | 10.85% | 86.26 | 10.07% |
| 15 000 25 000 | 1 734 | 30.1 | 1 691 | 29.2 | 3 223 | 4.61% | 54.93 | 6.41% |
| 20 000 50 000 | 1 457 | 31.7 | 1 372 | 30.0 | 3 053 | 4.36% | 66.02 | 7.71% |
| 25 000 75 000 | 1 953 | 68.1 | 2 310 | 79.9 | 5 023 | 7.18% | 176.00 | 20.55% |
| 50 000 150 000 | 587 | 33.7 | 750 | 44.1 | 1 746 | 2.49% | 100.03 | 11.68% |
| 75 000 150 000 | 694 | 71.4 | 788 | 82.9 | 1 360 | 1.94% | 139.86 | 16.33% |
| 150 000 e oltre | 181 | 38.5 | 196 | 43.8 | 396 | 0.57% | 89.54 | 10.45% |

CERTIFICATES

FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2013

| ISIN | Issuer | Type | Strike | Underlying | Barrier | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|-----------------|--------------------------------|------|----------|-----------------------------|----------|-----------------|----------------|--------|--------|--------|
| 1 IT0006723263 | SOCIETE GENERALE EFFEKTEN | BULL | - | FTSE MIB X5 DAILY LEV TR | | 26/05/2017 | 157.2 | 44.02% | 44.02% | 14 730 |
| 2 IT0006723271 | SOCIETE GENERALE EFFEKTEN | BEAR | - | FTSE MIB X5 DAILY S STR TR | | 26/05/2017 | 123.4 | 34.55% | 78.57% | 14 449 |
| 3 IT0006724782 | UNICREDIT BANK | BULL | - | FTSE MIB X5 DAILY LEV TR | | 15/09/2017 | 20.1 | 5.62% | 84.20% | 948 |
| 4 GB00086HYK873 | THE ROYAL BANK OF SCOTLAND PLC | BULL | 8 212.0 | DOW JONES IND AVG | 8 454.0 | 31/03/2021 | 3.0 | 0.85% | 85.04% | 5 |
| 5 GB00086HYK873 | THE ROYAL BANK OF SCOTLAND PLC | BULL | 1 586.0 | EURO STOXX 50 | 1 636.0 | 31/03/2021 | 3.0 | 0.85% | 85.89% | 4 |
| 6 GB00086C50P32 | THE ROYAL BANK OF SCOTLAND PLC | BULL | 0.1 | BANCA MONTE PASCHI SIENA | 0.2 | 02/02/2015 | 2.5 | 0.69% | 86.58% | 171 |
| 7 GB00086C25B32 | THE ROYAL BANK OF SCOTLAND PLC | BULL | 3.3 | UNICREDIT | 3.5 | 16/11/2015 | 2.4 | 0.67% | 87.24% | 182 |
| 8 IT0006724790 | UNICREDIT BANK | BEAR | - | FTSE MIB X5 DAILY S STR TR | | 15/09/2017 | 2.2 | 0.63% | 87.87% | 479 |
| 9 GB00086C86792 | THE ROYAL BANK OF SCOTLAND PLC | BULL | 15 244.0 | FTSE MIB | 15 532.0 | 16/11/2015 | 1.5 | 0.43% | 88.30% | 422 |
| 10 IT0006724774 | UNICREDIT BANK | BEAR | - | FTSE MIB D ULT S STR LEVA 3 | | 15/09/2017 | 1.5 | 0.43% | 88.73% | 28 |

FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2013

| ISIN | Issuer | Marketing Name | Protection Level | Underlying | Participation | Cap | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|-----------------|--------------|-------------------|------------------|--------------------------|---------------|----------|-----------------|----------------|-------|--------|--------|
| 1 IT0004814890 | BANCA ALETTI | BORSA PROT CAP | | EURO STOXX 50 | 200.00% | 2 595.7 | 31/05/2017 | 8.9 | 9.80% | 9.80% | 617 |
| 2 IT0004785926 | BANCA ALETTI | BORSA PROT CAP | | FTSE MIB | 100.00% | 24 255.1 | 29/07/2016 | 8.5 | 9.39% | 19.19% | 466 |
| 3 IT0004587819 | BANCA IMI | EQUITY PROT Q CAP | | HANG SENG | 100.00% | 29 924.7 | 31/03/2015 | 7.4 | 8.20% | 27.39% | 230 |
| 4 IT0004562454 | BANCA IMI | EQUITY PROT SHORT | 1.3 | EURUSD | NO | NO | 30/11/2015 | 5.6 | 6.20% | 33.59% | 162 |
| 5 IT0004808140 | BANCA ALETTI | BORSA PROT CAP | | EURO STOXX 50 | 100.00% | 3 805.6 | 28/04/2017 | 5.0 | 5.49% | 39.08% | 353 |
| 6 IT0004801533 | BANCA ALETTI | BORSA PROT CAP | | FTSE 100/EUROSTOXX50/SMI | 100.00% | 9 846.3 | 30/09/2017 | 2.9 | 3.18% | 42.26% | 208 |
| 7 IT0004564669 | BANCA IMI | EQUITY PROT CAP | | EUROSTOXX CONSTR MAT | 100.00% | 384.7 | 30/01/2015 | 2.6 | 2.85% | 45.12% | 135 |
| 8 IT0004512589 | BANCA IMI | EQUITY PROT CAP | | FTSE CHINA 25 | 100.00% | 25 669.2 | 31/07/2014 | 2.6 | 2.84% | 47.96% | 80 |
| 9 IT0004574130 | BANCA IMI | EQUITY PROT CAP | | EURO STOXX 50 | 100.00% | 4 456.1 | 26/02/2015 | 2.5 | 2.78% | 50.74% | 165 |
| 10 IT0004574148 | BANCA IMI | EQUITY PROT CAP | 294.6 | STOXX EUROPE600 OIL&GAS | 100.00% | 490.0 | 26/02/2015 | 2.3 | 2.55% | 53.29% | 128 |

FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2013

| ISIN | Issuer | Marketing Name | Underlying | Barrier | Bonus | Cap | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|-----------------|------------------|--------------------|-----------------|----------|---------|-----|-----------------|----------------|-------|--------|--------|
| 1 DE000HV8F5P9 | UNICREDIT BANK | BONUS CAP | INTESA SANPAOLO | 0.8 | 169.00% | 2.4 | 06/12/2013 | 10.0 | 8.98% | 8.98% | 290 |
| 2 IT0004717648 | BANCA ALETTI | BONUS | EURO STOXX 50 | 1 717.2 | 135.00% | NO | 31/05/2016 | 7.5 | 6.80% | 15.78% | 532 |
| 3 DE000HV8F5R5 | UNICREDIT BANK | BONUS CAP | TELECOM ITALIA | 0.6 | 160.00% | 2.2 | 06/12/2013 | 5.9 | 5.36% | 21.15% | 329 |
| 4 XS0674823276 | INGBANK | BONUS AUTOCALLABLE | UNICREDIT | 2.6 | | | | 5.9 | 5.30% | 26.44% | 553 |
| 5 DE000DE56R0T5 | DEUTSCHE BANK AG | BONUS CAP | INTESA SANPAOLO | 121.75% | | | | 5.2 | 4.68% | 31.13% | 304 |
| 6 IT0004627938 | BANCA ALETTI | BONUS | FTSE MIB | 11 686.2 | 115.00% | NO | 09/09/2013 | 4.1 | 3.72% | 34.85% | 303 |
| 7 DE000HV7LX02 | UNICREDIT BANK | BONUS | EURO STOXX 50 | 1 773.1 | 144.00% | NO | 11/03/2013 | 3.8 | 3.39% | 38.24% | 284 |
| 8 XS0818189911 | INGBANK | BONUS | UNICREDIT | 1.9 | | | | 3.7 | 3.29% | 41.54% | 349 |
| 9 IT0004534597 | BANCA ALETTI | BONUS | EURO STOXX 50 | 1 776.7 | 126.00% | NO | 07/10/2013 | 3.6 | 3.26% | 44.80% | 235 |
| 10 IT0004728272 | BANCA ALETTI | BONUS | ENI | 9.8 | 124.00% | NO | 25/06/2015 | 3.2 | 2.92% | 47.72% | 249 |

FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2013

| ISIN | Issuer | Marketing Name | Underlying | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|-----------------|--------------------------------|----------------|-------------------------------------|-----------------|----------------|--------|--------|--------|
| 1 NL0009654649 | THE ROYAL BANK OF SCOTLAND PLC | VALUTA PLUS | VALUTA USD INDEX | 24/11/2015 | 0.6 | 25.27% | 25.27% | 23 |
| 2 NL0009477066 | THE ROYAL BANK OF SCOTLAND PLC | BENCHMARK | DAX | 04/06/2015 | 0.2 | 6.02% | 31.29% | 9 |
| 3 DE000BQ2KZY6 | BARCLAYS BANK | IPATH | EURO STOXXVOL S-T FUT TR | 27/04/2020 | 0.1 | 5.96% | 37.26% | 63 |
| 4 NL0009478742 | THE ROYAL BANK OF SCOTLAND PLC | BENCHMARK | FTSE MIB | 08/06/2013 | 0.1 | 5.87% | 42.83% | 13 |
| 5 GB00087818N67 | THE ROYAL BANK OF SCOTLAND PLC | QUANTO | ORO | 03/02/2014 | 0.1 | 5.43% | 48.26% | 4 |
| 6 NL0006329899 | THE ROYAL BANK OF SCOTLAND PLC | VALUTA PLUS | INDICE VALUTA EURIBOR 3M | 15/07/2013 | 0.1 | 5.30% | 53.56% | 4 |
| 7 CH0184166509 | UBS AG | ETC | UBS BL CMCI WTI CRUDE OIL HD EUR TR | 16/04/2042 | 0.1 | 4.78% | 58.33% | 2 |
| 8 DE000UB5WF45 | UBS AG | PERFORMANCE | RARE EARTH EQUITY BASKET | 14/04/2016 | 0.1 | 4.05% | 62.39% | 7 |
| 9 NL0009654599 | THE ROYAL BANK OF SCOTLAND PLC | VALUTA PLUS | VALUTA JPY INDEX | 24/11/2015 | 0.1 | 4.04% | 66.42% | 6 |
| 10 IT0004750631 | BANCA IMI | REFLEX LONG | FTSE MIB | 18/12/2015 | 0.1 | 2.92% | 69.34% | 9 |

FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN JANUARY 2013

| ISIN | Issuer | Marketing Name | Underlying | Strike | Barrier | Expiration Date | Turnover eur m | % TOT | % CUM | Trades |
|-----------------|-------------------------------------|------------------------|---------------|----------|---------|-----------------|----------------|-------|--------|--------|
| 1 IT0004863640 | BANCA IMI | EXPRESS PREMIUM | FTSE MIB | 15 521.8 | 9 157.8 | 30/10/2015 | 16.1 | 5.46% | 5.46% | 360 |
| 2 XS0749904016 | BANCA IMI | EXPRESS PREMIUM | S&P 500 | 1 378.5 | 827.1 | 20/04/2016 | 15.7 | 5.32% | 10.77% | 378 |
| 3 XS0779552750 | BANCA IMI | EXPRESS PREMIUM | EURO STOXX 50 | 2 116.2 | 1 163.9 | 31/05/2016 | 12.2 | 4.13% | 14.90% | 337 |
| 4 IT0004849193 | BANCA IMI | EXPRESS PREMIUM | EURO STOXX 50 | 2 557.9 | 1 278.9 | 28/09/2015 | 11.7 | 3.96% | 18.86% | 235 |
| 5 XS0613848802 | BANCA IMI | EXPRESS | EURO STOXX 50 | 2 867.3 | 1 720.4 | 19/05/2014 | 11.7 | 3.95% | 22.81% | 220 |
| 6 DE000DB5V0Y6 | DEUTSCHE BANK AG | EXPRESS | EURO STOXX 50 | 3 007.3 | 1 503.7 | 07/01/2015 | 11.0 | 3.72% | 26.53% | 390 |
| 7 DE000NX0AA40 | NATIXIS STRUCTURED PRODUCTS LIMITED | PROTECT OUTPERFORMANCE | EURO STOXX 50 | 2 575.3 | 1 287.6 | 18/01/2017 | 10.5 | 3.55% | 30.08% | 216 |
| 8 XS0589542843 | BANCA IMI | EXPRESS | EURO STOXX 50 | 2 931.4 | 1 758.9 | 07/03/2014 | 10.4 | 3.53% | 33.61% | 301 |
| 9 XS0576578552 | BANCA IMI | EXPRESS | S&P/BRIC 40 | 2 468.2 | 1 604.3 | 10/02/2014 | 5.5 | 1.87% | 35.48% | 137 |
| 10 NL0010220711 | BNP PARIBAS ARBITRAGE ISSUANCE | ATHENA DOUBLE WIN | EURO STOXX 50 | 2 325.7 | | 01/08/2016 | 4.1 | 1.37% | 36.86% | 318 |

News

Société Générale – listing of the first long & short certificates with constant leverage on Gold and Brent Oil Future

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