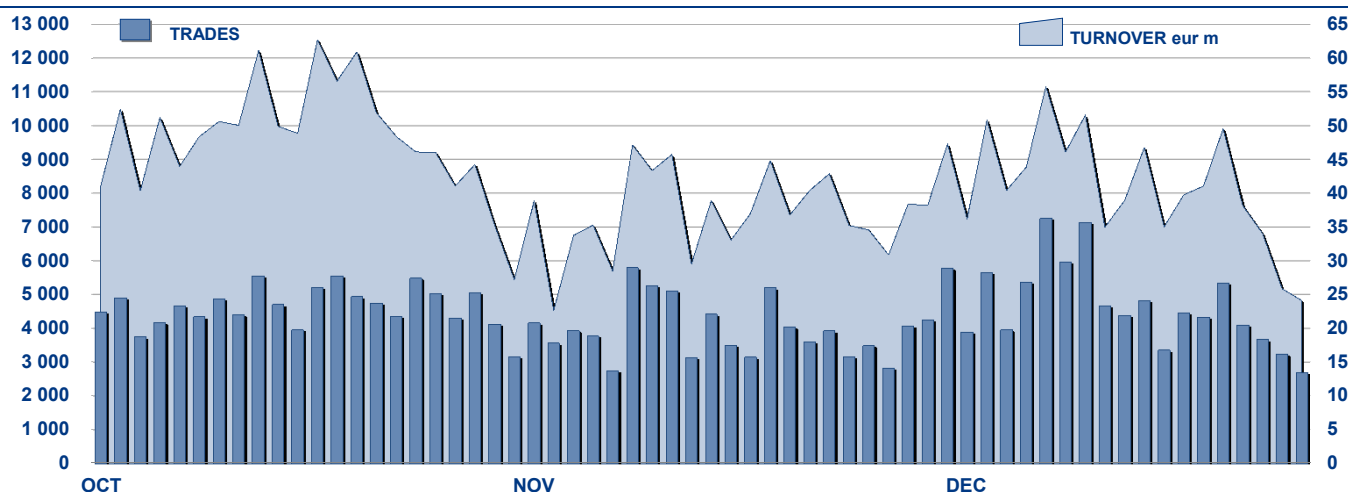


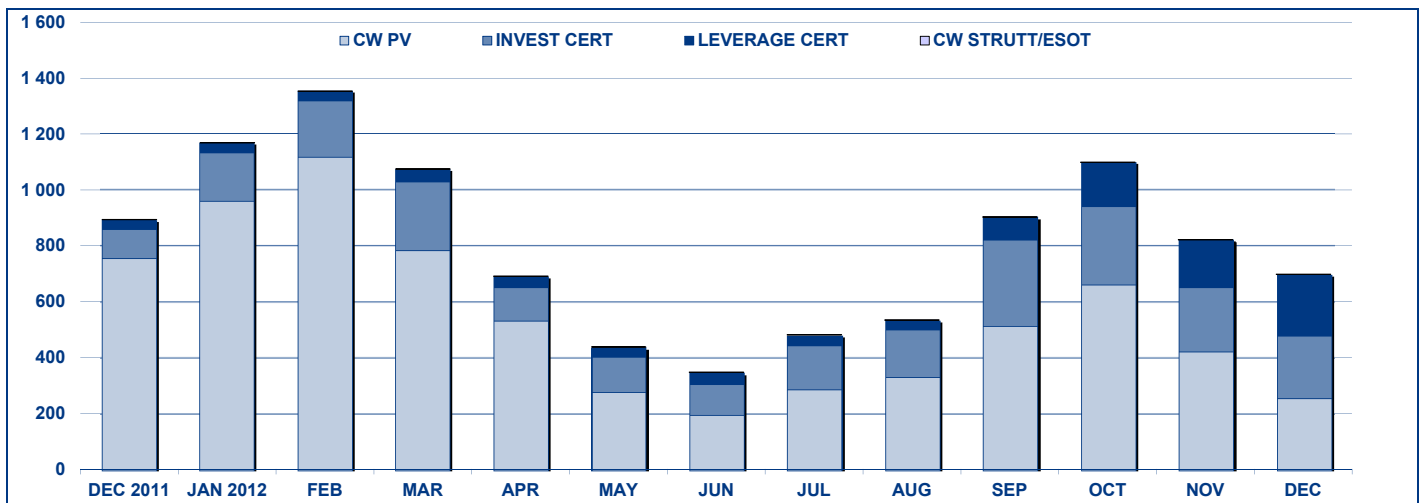
## SECURITISED DERIVATIVES DAILY TURNOVER



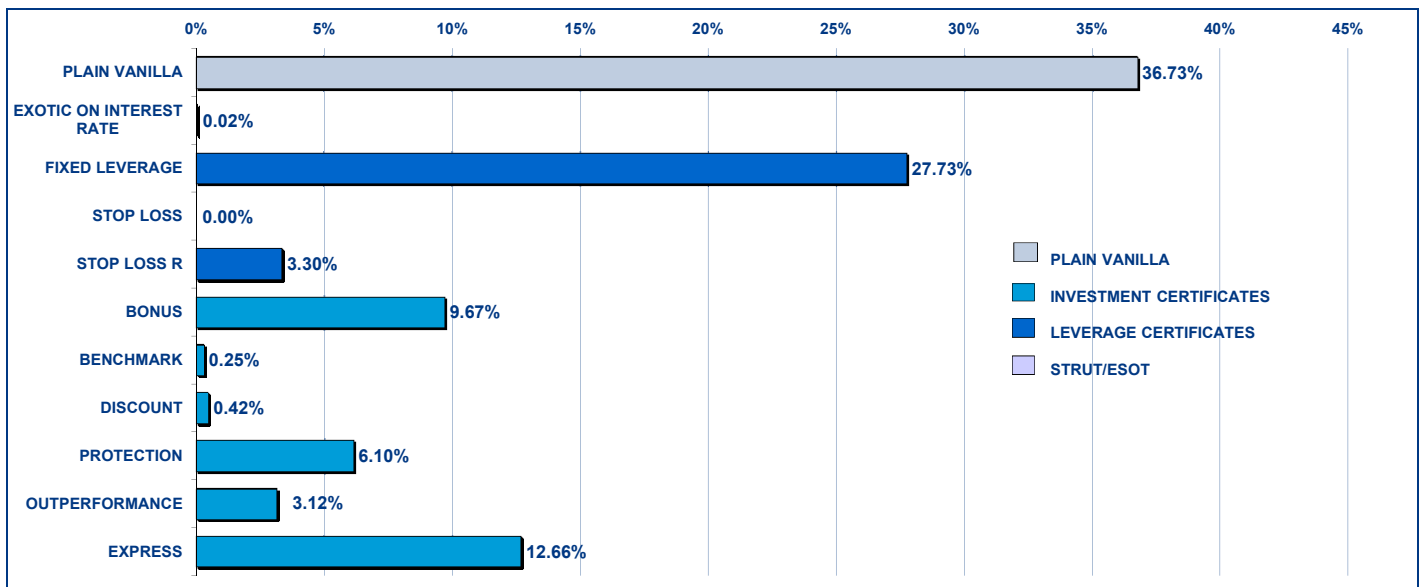
## MAIN INDICATORS

	LISTED SeDeX					TRADING					
	DEC 2011	NOVEMBER 2012		DECEMBER 2012		NOVEMBER 2012		DECEMBER 2012		JAN - DEC 2012	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m
<b>MARKET SEGMENTS</b>											
CW PLAIN VANILLA	2 176	3 709	63	2 935	193	48 392	424.1	38 630	256.5	836 360	6 354.0
STRUCTURED/EXOTIC CW	92	91	1	87	-	75	0.0	50	0.1	1 106	0.4
LEVERAGE CERTIFICATES	511	638	52	667	58	26 723	169.7	29 830	216.7	187 028	917.0
INVESTMENT CERTIFICATES CLASS A	150	143	-	143	-	301	3.4	237	1.8	4 795	48.8
INVESTMENT CERTIFICATES CLASS B	951	1 002	12	927	55	13 483	225.1	11 941	223.3	136 762	2 293.0
<b>TOTAL</b>	<b>3 880</b>	<b>5 583</b>	<b>128</b>	<b>4 759</b>	<b>306</b>	<b>88 974</b>	<b>822.4</b>	<b>80 688</b>	<b>698.4</b>	<b>1 166 051</b>	<b>9 613.2</b>
<b>UNDERLYING ASSETS</b>											
DOMESTIC SHARES	1 446	2 534	89	2 050	58	26 398	114.1	22 918	116.2	435 062	2 104.8
DOMESTIC INDICES	738	834	14	773	8	48 839	558.0	47 289	445.3	583 959	5 867.8
FOREIGN SHARES	210	517	2	392	105	3 758	11.6	1 618	5.5	23 298	116.4
FOREIGN INDICES	826	1 021	12	933	80	6 804	101.0	5 813	90.4	78 386	1 036.9
COMMODITIES (*)	300	237	-	241	40	710	4.0	641	2.5	9 814	48.4
INTEREST RATE (**)	115	132	8	126	-	291	1.5	264	1.5	5 363	38.6
CROSS RATE (***)	79	117	1	100	12	641	8.1	474	4.5	9 050	65.5
OTHERS	166	191	2	144	3	1 533	24.1	1 671	32.6	21 119	334.8
<b>TOTAL</b>	<b>3 880</b>	<b>5 583</b>	<b>128</b>	<b>4 759</b>	<b>306</b>	<b>88 974</b>	<b>822.4</b>	<b>80 688</b>	<b>698.4</b>	<b>1 166 051</b>	<b>9 613.2</b>
(*) Futures on Commodities are included											
(**) Futures on Interest rate are included											
(***) Futures on Cross rate are included											
<b>ISSUERS</b>											
BANCA AKROS	12	12	-	12	-	-	-	-	-	-	-
BANCA ALETTI	89	89	4	88	3	2 796	44.4	2 452	40.2	25 551	395.7
BANCA IMI	157	246	66	233	11	5 898	45.4	4 278	36.5	59 196	490.6
BANCA MONTE PASCHI SIENA	80	76	-	72	-	63	0.0	35	0.0	947	0.2
BARCLAYS BANK	38	48	-	46	-	358	1.7	172	0.4	12 314	57.3
BNP PARIBAS	3	3	-	3	-	20	0.3	25	0.2	539	6.2
BNP PARIBAS ARBITRAGE ISSUANCE	253	319	-	285	33	5 200	70.5	3 807	52.4	46 349	617.0
COMMERZBANK	2	13	3	15	2	127	0.8	149	7.5	1 274	22.8
CREDIT AGRICOLE CIB FIN (GUERNSEY)	-	6	-	7	1	63	0.7	39	0.3	158	1.4
CREDIT AGRICOLE CIB FINANCIAL PROD	3	6	-	6	-	420	4.9	232	2.7	2 557	27.8
CREDIT SUISSE	6	7	-	7	-	45	1.2	27	0.6	346	11.0
CREDIT SUISSE INTERNATIONAL	1	-	-	-	-	-	-	-	-	21	0.6
CREDITO EMILIANO	5	2	-	-	-	11	0.1	1	0.0	67	0.4
DEUTSCHE BANK AG	102	99	-	98	1	1 023	26.2	1 140	26.0	13 551	294.9
GOLDMAN SACHS JERSEY LIMITED	5	-	-	-	-	-	-	-	-	19	0.0
INGBANK	6	13	1	12	-	420	3.6	460	4.4	1 767	15.8
JP MORGAN STRUCTURED PRODUCTS B.V.	5	3	-	3	-	4	0.1	9	0.0	456	5.1
MACQUARIE STRUCTURED PRODUCTS EU	181	164	-	157	-	103	1.4	202	5.8	5 840	147.1
MERRILL LYNCH LUX	1	-	-	-	-	-	-	-	-	239	3.5
NATIXIS STRUCTURED PRODUCTS LIMITEI	2	2	-	4	2	36	0.6	102	2.8	1 226	15.3
SAL OPPENHEIM	9	2	-	2	-	2	0.0	1	0.0	279	4.2
SOCIETE GENERALE	1 274	1 596	-	1 383	193	16 406	214.4	15 274	133.2	385 273	3 384.3
SOCIETE GENERALE ACCEPTANCE N.V.	4	1	-	1	-	2	0.0	3	0.0	298	10.9
SOCIETE GENERALE EFFETKEN	65	78	3	69	2	18 654	154.3	21 685	200.4	64 223	590.0
THE ROYAL BANK OF SCOTLAND N.V.	27	1	-	1	-	-	-	-	-	569	8.1
THE ROYAL BANK OF SCOTLAND PLC	589	715	49	739	58	8 432	32.4	8 587	33.2	120 938	438.6
UBS AG	24	41	2	41	-	125	3.5	110	2.4	2 064	58.0
UNICREDIT	857	1 762	-	1 430	-	24 574	200.2	20 131	118.6	336 021	2 700.7
UNICREDIT BANK	80	279	-	45	-	4 192	15.7	1 767	30.5	83 969	305.7
<b>TOTAL</b>	<b>3 880</b>	<b>5 583</b>	<b>128</b>	<b>4 759</b>	<b>306</b>	<b>88 974</b>	<b>822.4</b>	<b>80 688</b>	<b>698.4</b>	<b>1 166 051</b>	<b>9 613.2</b>

**TURNOVER  
MONTHLY FIGURES - eur m**



**TURNOVER BY TYPOLOGIES  
MONTHLY FIGURES - eur m**



**MOST TRADED UNDERLYING ASSETS  
IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	DECEMBER 2012			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB	25 539	31.65%	31.65%	1 502
FTSE MIB X5 DAILY LEV TR	12 290	15.23%	46.88%	723
FTSE MIB X5 DAILY SH STRAT TR	9 103	11.28%	58.16%	535
ENI	4 347	5.39%	63.55%	256
EURO STOXX 50	3 499	4.34%	67.89%	206
UNICREDIT	2 944	3.65%	71.54%	173
SAIPEM	2 895	3.59%	75.13%	170
FIAT	2 162	2.68%	77.80%	127
INTESA SANPAOLO	2 083	2.58%	80.39%	123
GENERALI	1 604	1.99%	82.37%	94

**MOST TRADED UNDERLYING ASSETS  
IN TERMS OF TURNOVER**

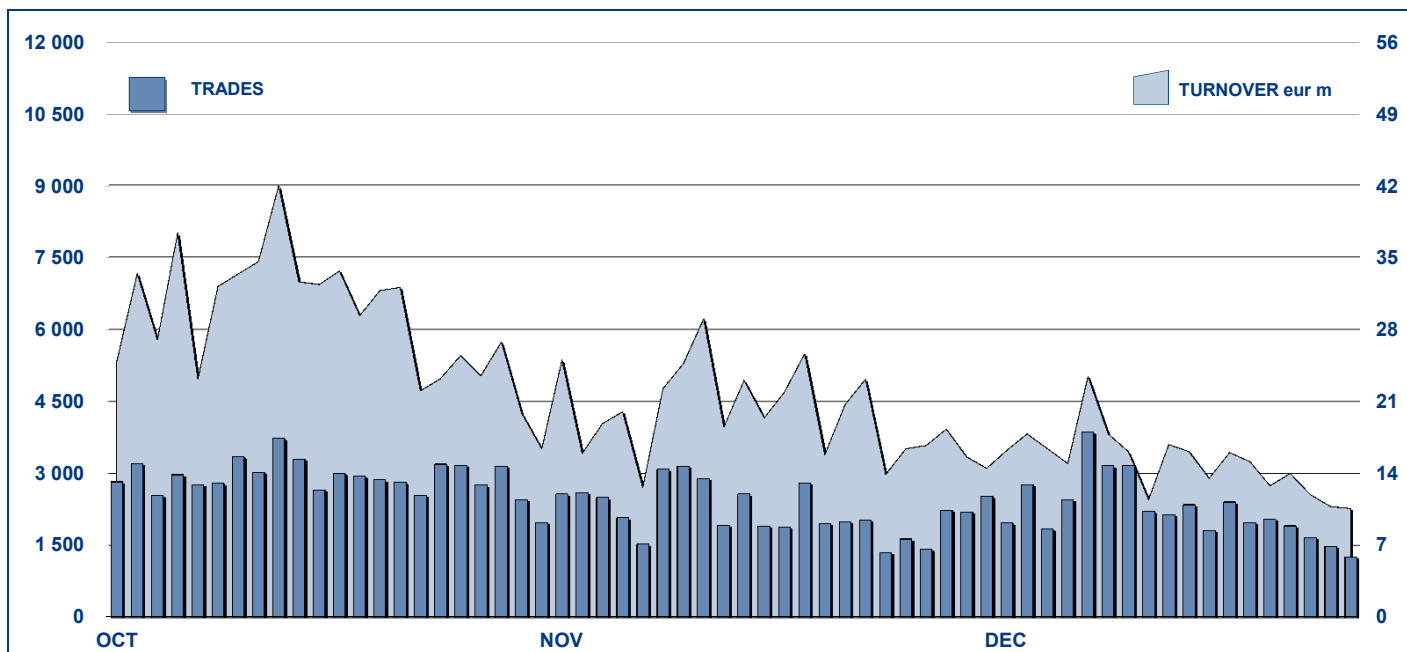
UNDERLYING ASSET	DECEMBER 2012			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB	251.37	35.99%	35.99%	14.79
FTSE MIB X5 DAILY LEV TR	112.04	16.04%	52.04%	6.59
FTSE MIB X5 DAILY SH STRAT TR	76.28	10.92%	62.96%	4.49
EURO STOXX 50	68.83	9.86%	72.82%	4.05
ENI	36.60	5.24%	78.06%	2.15
INTESA SANPAOLO	20.05	2.87%	80.93%	1.18
ENEL	12.42	1.78%	82.71%	0.73
UNICREDIT	10.81	1.55%	84.25%	0.64
GENERALI	8.77	1.26%	85.51%	0.52
FIAT	6.38	0.91%	86.42%	0.38

**Glossary**

Plain Vanilla: plain vanilla Covered Warrants  
 IC - Benchmark: linear tracking of the underlying  
 IC - Bonus: minimum return guaranteed in case of moderate decline  
 IC - Equity Protection: (partial/total) protection from decline  
 IC - Discount: purchase of the underlying at a discounted price

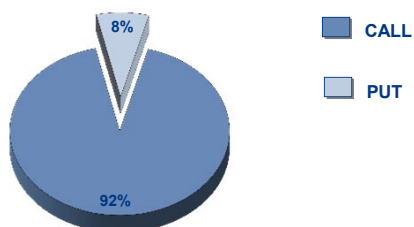
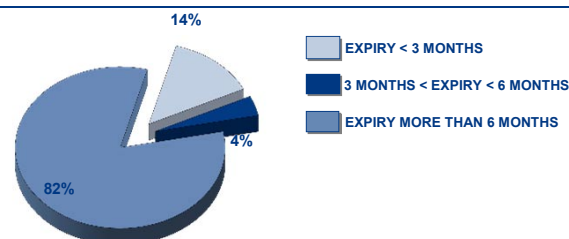
IC - Express: possibility of early redemption of the nominal value plus a premium  
 IC - Outperformance: extraperformance for certain intervals of values of the underlying  
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect  
 LC - Stop Loss R: Stop Loss with daily update of the strike  
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

## COVERED WARRANT



## MAIN INDICATORS

	LISTED SeDeX					TRADING					
	DEC 2011	NOVEMBER 2012		DECEMBER 2012		NOVEMBER 2012		DECEMBER 2012		JAN-DEC 2012	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	End of month	End of month	NEW LISTED	End of month	NEW LISTED	number	eur m	number	eur m	number	eur m
<b>UNDERLYING ASSETS</b>											
DOMESTIC SHARES	1 025	1 956	47	1 484	-	18 648	36.1	15 388	33.7	336 628	1 300.7
DOMESTIC INDICES	566	669	10	611	-	25 770	384.4	21 187	220.1	465 158	4 984.0
FOREIGN SHARES	98	386	-	265	82	2 716	1.7	982	1.0	14 683	17.4
FOREIGN INDICES	243	435	7	367	59	743	1.1	658	1.0	10 366	15.6
COMMODITIES (*)	136	107	-	115	40	138	0.3	144	0.4	2 754	6.2
INTEREST RATE (**)	92	88	-	84	-	63	0.0	35	0.0	947	0.2
CROSS RATE (***)	56	89	-	73	12	337	0.4	254	0.4	5 080	9.2
OTHERS	52	70	-	23	-	52	0.2	32	0.1	1 850	21.2
<b>TOTAL</b>	<b>2 268</b>	<b>3 800</b>	<b>64</b>	<b>3 022</b>	<b>193</b>	<b>48 467</b>	<b>424.2</b>	<b>38 680</b>	<b>256.7</b>	<b>837 466</b>	<b>6 354.5</b>
(*) Futures on Commodities are included											
(**) Futures on Interest rate are included											
(***) Futures on Cross rate are included											
<b>ISSUERS</b>											
BANCA AKROS	12	12	-	12	-	-	-	-	-	-	-
BANCA IMI	42	142	63.0	120	-	4 399	6.4	3 067	4.6	40 271	65.5
BANCA MONTE PASCHI SIENA	80	76	-	72	-	63	0.0	35	0.0	947	0.2
BARCLAYS BANK	3	2	-	2	-	6	0.0	4	0.0	142	0.1
BNP PARIBAS ARBITRAGE ISSUANCE	-	3	-	2	-	3	0.0	4	0.0	44	0.0
COMMERZBANK	-	1	1.0	1	-	6	0.0	11	0.1	17	0.1
SOCIETE GENERALE	1 274	1 596	-	1 383	193	16 406	214.4	15 274	133.2	385 273	3 384.3
UNICREDIT	857	1 762	-	1 430	-	24 574	200.2	20 131	118.6	336 021	2 700.7
UNICREDIT BANK	-	206	-	-	-	3 010	3.1	154	0.1	74 751	203.6
<b>TOTAL</b>	<b>2 268</b>	<b>3 800</b>	<b>64</b>	<b>3 022</b>	<b>193</b>	<b>48 467</b>	<b>424.2</b>	<b>38 680</b>	<b>256.7</b>	<b>837 466</b>	<b>6 354.5</b>
<b>CALL/PUT</b>											
CALL	1 349	2 381	55	1 905	130	38 824	390.7	30 055	236.8	637 792	5 131.1
PUT	827	1 328	8	1 030	63	9 568	33.4	8 575	19.8	198 568	1 222.9
<b>EXPIRATION DATE</b>											
EXPIRY < 3 MONTHS	600	1 028	-	654	-	25 758	36.3	24 712	35.1	410 523	730.4
3 MONTHS < EXPIRY < 6 MONTHS	585	672	5	814	31	7 268	14.2	3 665	10.1	118 960	439.3
EXPIRY MORE THAN 6 MONTHS	1 083	2 100	59	1 554	162	15 441	373.7	10 303	211.4	307 983	5 184.8

TURNOVER CW CALL AND CW PUT  
DECEMBER 2012 - eur mTURNOVER BY CW EXPIRATION DATE  
DECEMBER 2012 - eur m

## COVERED WARRANT

### FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN 'DECEMBER 2012 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0011217900	SOCIETE GENERALE	CALL	26 000.0	FTSE MIB	18/12/2020	105.65	48.01%	48.01%	1 158
2	IT0004759509	UNICREDIT	CALL	18 000.0	FTSE MIB	16/12/2016	56.98	25.89%	73.90%	2 679
3	IT0004759327	UNICREDIT	CALL	16 000.0	FTSE MIB	17/06/2016	18.26	8.30%	82.20%	881
4	IT0004759426	UNICREDIT	PUT	12 000.0	FTSE MIB	19/12/2014	5.00	2.27%	84.47%	304
5	FR0010741694	SOCIETE GENERALE	CALL	16 000.0	FTSE MIB	21/12/2012	3.41	1.55%	86.02%	3 156
6	FR0011266691	SOCIETE GENERALE	CALL	16 000.0	FTSE MIB	18/01/2013	2.69	1.22%	87.25%	1 112
7	IT0004836521	UNICREDIT	CALL	17 000.0	FTSE MIB	18/01/2013	1.55	0.70%	87.95%	1 318
8	FR0011187061	SOCIETE GENERALE	PUT	10 000.0	FTSE MIB	20/12/2019	1.52	0.69%	88.64%	61
9	FR0010757203	SOCIETE GENERALE	PUT	16 000.0	FTSE MIB	21/12/2012	1.43	0.65%	89.29%	1 222
10	FR0011062801	SOCIETE GENERALE	PUT	16 000.0	FTSE MIB	18/01/2013	1.34	0.61%	89.90%	967

### FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN 'DECEMBER 2012 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004857865	UNICREDIT	CALL	20.0	ENI	06/09/2013	9.15	27.12%	27.12%	1 379
2	IT0004857873	UNICREDIT	CALL	22.0	ENI	06/09/2013	3.08	9.13%	36.25%	663
3	FR0011217579	SOCIETE GENERALE	CALL	24.0	ENI	20/09/2013	1.38	4.08%	40.33%	202
4	FR0010942391	SOCIETE GENERALE	CALL	24.0	ENI	20/12/2013	1.01	2.99%	43.32%	149
5	FR0011031566	SOCIETE GENERALE	CALL	20.0	GENERALI	20/12/2013	0.66	1.96%	45.28%	105
6	IT0004850142	BANCA IMI	CALL	19.0	ENI	04/03/2013	0.66	1.94%	47.22%	159
7	FR0011191667	SOCIETE GENERALE	CALL	10.0	FIAT	16/12/2016	0.57	1.68%	48.90%	58
8	FR0011193358	SOCIETE GENERALE	PUT	3.0	UNICREDIT	20/09/2013	0.46	1.37%	50.27%	53
9	IT0004833940	UNICREDIT	CALL	34.0	SAIPEM	01/03/2013	0.41	1.20%	51.47%	277
10	IT0004831829	UNICREDIT	CALL	4.5	FIAT	01/03/2013	0.36	1.07%	52.54%	234

### FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN 'DECEMBER 2012 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0011234400	SOCIETE GENERALE	CALL	33.0	ARGENTO	21/06/2013	0.15	5.24%	5.24%	22
2	IT0004835937	UNICREDIT	CALL	3.3	NOKIA CORP	01/03/2013	0.13	4.63%	9.87%	17
3	IT0004850480	BANCA IMI	CALL	2.5	NOKIA CORP	04/03/2013	0.12	4.16%	14.03%	38
4	DE000CZ36T95	COMMERZBANK	ESOT	2 478.8	EURO STOXX 50	30/09/2013	0.11	3.89%	17.92%	11
5	IT0004862436	UNICREDIT	CALL	11 000.0	NIKKEI 225	13/09/2013	0.09	2.98%	20.90%	10
6	IT0004837677	UNICREDIT	PUT	1.2	EUR/USD	01/03/2013	0.08	2.66%	23.56%	102
7	FR0011177310	SOCIETE GENERALE	CALL	100.0	EUR/JPY	21/06/2013	0.07	2.43%	25.99%	5
8	IT0004820590	BANCA IMI	CALL	6 800.0	DAX	21/12/2012	0.07	2.35%	28.34%	3
9	IT0004828858	UNICREDIT	CALL	12 000.0	NIKKEI 225	14/06/2013	0.06	2.27%	30.61%	20
10	FR0011163021	SOCIETE GENERALE	CALL	8 000.0	DAX	21/06/2013	0.06	2.07%	32.68%	10

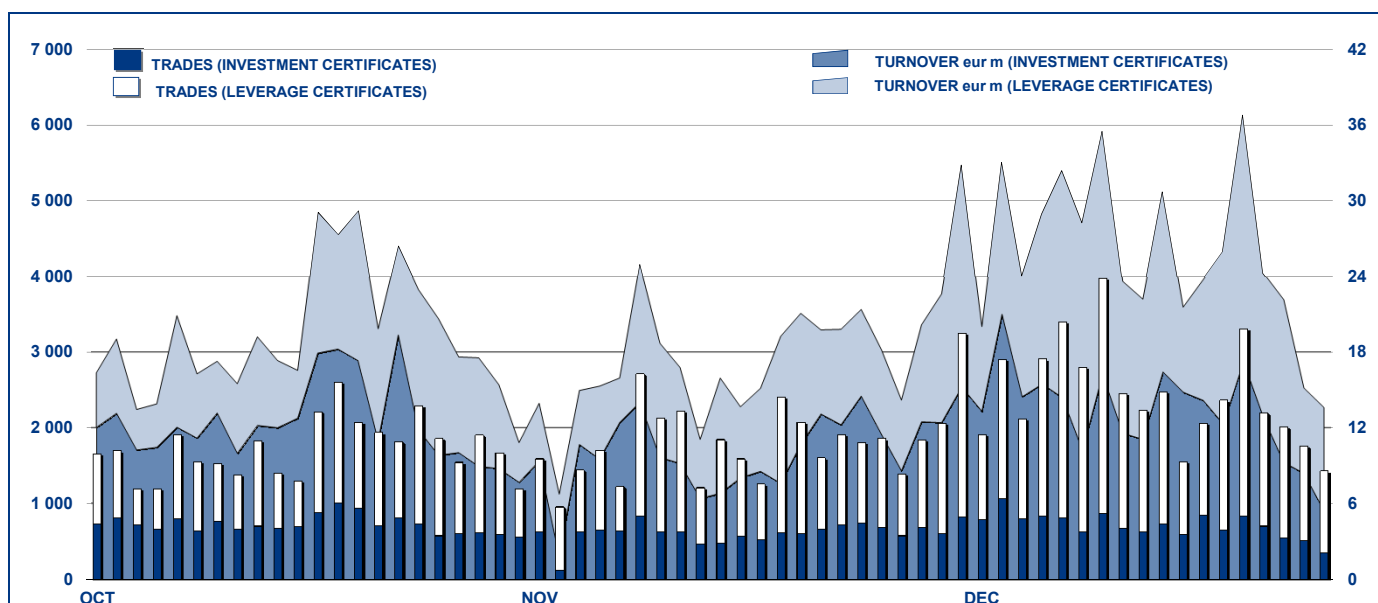
### FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN 'DECEMBER 2012

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000CZ36T95	COMMERZBANK	ESOT	2 478.8	EURO STOXX 50	30/09/2013	0.11	95.30%	95.30%	11
2	IT0003942841	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	30/09/2020	0.00	2.58%	97.88%	2
3	IT0004081680	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2021	0.00	0.56%	98.45%	1
4	XS0548381820	BARCLAYS BANK	ESOT	1.2	EUR/USD	24/10/2017	0.00	0.46%	98.91%	2
5	IT0004219090	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2022	0.00	0.45%	99.36%	1
6	XS0548381747	BARCLAYS BANK	ESOT	1.2	EUR/USD	24/10/2014	0.00	0.20%	99.55%	2
7	IT0003921209	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2015	0.00	0.19%	99.75%	2
8	IT0003942833	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	30/09/2019	0.00	0.06%	99.81%	1
9	IT0003921258	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2020	0.00	0.05%	99.86%	1
10	IT0003921241	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2019	0.00	0.04%	99.89%	1

## TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER		NOVEMBER 2012		DECEMBER 2012		JAN-DEC 2012			
		Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
0	250	14 148	1.3	10 707	1.0	225 070	26.88%	19.8	0.31%
250	500	6 575	2.4	5 901	2.1	101 863	12.16%	37.0	0.58%
500	1 000	6 848	4.9	5 679	4.0	108 047	12.90%	77.3	1.22%
1 000	2 000	5 512	7.7	4 361	6.1	93 426	11.16%	131.7	2.07%
2 000	3 000	2 370	5.8	1 845	4.5	43 085	5.14%	104.7	1.65%
3 000	4 000	1 592	5.4	1 294	4.5	26 421	3.15%	91.1	1.43%
4 000	5 000	1 105	4.9	965	4.3	21 669	2.59%	97.0	1.53%
5 000	10 000	1 964	13.9	2 629	19.6	61 457	7.34%	436.9	6.88%
10 000	15 000	840	10.0	892	10.5	27 259	3.25%	336.6	5.30%
15 000	20 000	660	11.8	421	7.3	26 063	3.11%	457.1	7.19%
20 000	25 000	1 259	28.9	1 008	23.3	37 915	4.53%	851.3	13.40%
25 000	50 000	3 346	116.8	1 966	60.7	42 674	5.10%	1 375.3	21.64%
50 000	75 000	1 031	57.5	338	19.3	7 955	0.95%	463.2	7.29%
75 000	150 000	1 210	151.5	673	89.3	12 920	1.54%	1 582.7	24.91%
150 000		7	1.2	1	0.2	1 642	0.20%	292.9	4.61%

## CERTIFICATES



## MAIN INDICATORS

	LISTED SeDeX					TRADING					
	DEC 2011	NOVEMBER 2012		DECEMBER 2012		NOVEMBER 2012		DECEMBER 2012		JAN-DEC 2012	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>LEVERAGE CERTIFICATES - UNDERLYING ASSETS</b>											
DOMESTIC SHARES	161	250	40	273	33	2 537	6.4	3 115	9.6	53 913	159.1
DOMESTIC INDICES	53	66	3	68	3	21 694	154.0	24 910	201.1	101 187	614.9
FOREIGN SHARES	1	17	2	32	17	492	2.5	373	1.2	2 272	13.5
FOREIGN INDICES	144	146	-	140	5	1 307	4.1	805	2.6	18 244	65.4
COMMODITIES (*)	116	95	-	92	-	424	1.8	365	1.0	5 311	20.3
INTEREST RATE (**)	23	43	7	41	-	196	0.7	178	0.9	4 333	37.1
CROSS RATE (***)	9	17	-	17	-	73	0.3	84	0.5	1 764	6.6
OTHERS	4	4	-	4	-	-	-	-	-	4	0.0
<b>TOTAL</b>	<b>511</b>	<b>638</b>	<b>52</b>	<b>667</b>	<b>58</b>	<b>26 723</b>	<b>169.7</b>	<b>29 830</b>	<b>216.7</b>	<b>187 028</b>	<b>917.0</b>
<b>INVESTMENT CERTIFICATES - UNDERLYING ASSETS</b>											
DOMESTIC SHARES	260	328	2	293	25	5 213	71.7	4 415	72.9	44 521	644.9
DOMESTIC INDICES	119	99	1	94	5	1 375	19.7	1 192	24.2	17 614	268.8
FOREIGN SHARES	111	114	-	95	6	550	7.5	263	3.2	6 343	85.6
FOREIGN INDICES	439	440	5	426	16	4 754	95.8	4 350	86.8	49 776	955.9
COMMODITIES (*)	48	35	-	34	-	148	1.9	132	1.1	1 749	22.0
INTEREST RATE (**)	-	1	1	1	-	32	0.7	51	0.6	83	1.4
CROSS RATE (***)	14	11	1	10	-	231	7.4	136	3.6	2 206	49.6
OTHERS	110	117	2	117	3	1 481	23.8	1 639	32.5	19 265	313.6
<b>TOTAL</b>	<b>1 101</b>	<b>1 145</b>	<b>12</b>	<b>1 070</b>	<b>55</b>	<b>13 784</b>	<b>228.5</b>	<b>12 178</b>	<b>225.0</b>	<b>141 557</b>	<b>2 341.7</b>
(*) Futures on Commodities are included (**) Futures on Interest rate are included (***) Futures on Cross rate are included											
<b>LEVERAGE CERTIFICATES - ISSUERS</b>											
BARCLAYS BANK	34	41	-	39	-	284	1.3	139	0.3	10 846	46.4
SOCIETE GENERALE EFFEKTEN	-	5	3	5	-	18 178	144.7	20 997	187.9	59 312	509.3
THE ROYAL BANK OF SCOTLAND PLC	477	588	49	619	58	7 901	22.4	7 951	22.8	115 695	354.1
UNICREDIT BANK	-	4	-	4	-	360	1.3	743	5.7	1 175	7.3
<b>TOTAL</b>	<b>511</b>	<b>638</b>	<b>52</b>	<b>667</b>	<b>58</b>	<b>26 723</b>	<b>169.7</b>	<b>29 830</b>	<b>216.7</b>	<b>187 028</b>	<b>917.0</b>
<b>INVESTMENT CERTIFICATES - ISSUERS</b>											
BANCA ALETTI	89	89	4	88	3	2 796	44.4	2 452	40.2	25 551	395.7
BANCA IMI	115	104	3	113	11	1 499	39.0	1 211	32.0	18 925	425.2
BARCLAYS BANK	4	5	-	5	-	68	0.4	29	0.1	1 326	10.7
BNP PARIBAS	3	3	-	3	-	20	0.3	25	0.2	539	6.2
BNP PARIBAS ARBITRAGE ISSUANCE	250	316	-	283	33	5 197	70.5	3 803	52.4	46 305	616.9
COMMERZBANK	2	12	2	14	2	121	0.8	138	7.4	1 257	22.7
CREDIT AGRICOLE CIB FIN (GUERNSEY)	-	6	-	7	1	63	0.7	39	0.3	158	1.4
CREDIT AGRICOLE CIB FINANCIAL PROD	3	6	-	6	-	420	4.9	232	2.7	2 557	27.8
CREDIT SUISSE	6	7	-	7	-	45	1.2	27	0.6	346	11.0
CREDIT SUISSE INTERNATIONAL	1	-	-	-	-	-	-	-	-	21	0.6
CREDITO EMILIANO	5	2	-	-	-	11	0.1	1	0.0	67	0.4
DEUTSCHE BANK AG	102	99	-	98	1	1 023	26.2	1 140	26.0	13 551	294.9
GOLDMAN SACHS JERSEY LIMITED	5	-	-	-	-	-	-	-	-	19	0.0
INGBANK	6	13	1	12	-	420	3.6	460	4.4	1 767	15.8
JP MORGAN STRUCTURED PRODUCTS B	5	3	-	3	-	4	0.1	9	0.0	456	5.1
MACQUARIE STRUCTURED PRODUCTS E	181	164	-	157	-	103	1.4	202	5.8	5 840	147.1
MERRILL LYNCH LUX	1	-	-	-	-	-	-	-	-	239	3.5
NATIXIS STRUCTURED PRODUCTS LIMITI	2	2	-	4	2	36	0.6	102	2.8	1 226	15.3
SAL OPPENHEIM	9	2	-	2	-	2	0.0	1	0.0	279	4.2
SOCIETE GENERALE ACCEPTANCE N.V.	4	1	-	1	-	2	0.0	3	0.0	298	10.9
SOCIETE GENERALE EFFEKTEN	65	73	-	64	2	476	9.6	688	12.5	4 911	80.8
THE ROYAL BANK OF SCOTLAND N.V.	27	1	-	1	-	-	-	-	-	569	8.1
THE ROYAL BANK OF SCOTLAND PLC	112	127	-	120	-	531	10.0	636	10.5	5 243	84.5
UBS AG	24	41	2	41	-	125	3.5	110	2.4	2 064	58.0
UNICREDIT BANK	80	69	-	41	-	822	11.3	870	24.7	8 043	94.9
<b>TOTAL</b>	<b>1 101</b>	<b>1 145</b>	<b>12</b>	<b>1 070</b>	<b>55</b>	<b>13 784</b>	<b>228.5</b>	<b>12 178</b>	<b>225.0</b>	<b>141 557</b>	<b>2 341.7</b>



## CERTIFICATES

## FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2012

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0006723263	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB X5 DAILY LEV TR	-	26/05/2017	107,6	49,65%	49,65%	11.833
2 IT0006723271	SOCIETE GENERALE EFFEKTEN	BEAR	-	FTSE MIB X5 DAILY SH STR TR	-	26/05/2017	75,0	34,62%	84,26%	8.829
3 IT0006724782	UNICREDIT BANK	BULL	-	FTSE MIB X5 DAILY LEVTR	-	15/09/2017	4,5	2,06%	86,32%	457
4 GB00B8MLY040	THE ROYAL BANK OF SCOTLAND PLC	BULL	14.408,0	FTSE MIB	14.685,0	01/09/2015	2,3	1,04%	87,36%	779
5 IT0006725078	SOCIETE GENERALE EFFEKTEN	BEAR	-	FTSE MIB DAILY ULTRA SH STR LEVA3	-	27/10/2017	2,0	0,91%	88,27%	93
6 IT0006725060	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB DAILY SUPER LEV LEVA 3	-	27/10/2017	1,9	0,87%	89,14%	128
7 IT0006725086	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB DAILY ULTRA LEV RT TR LEVA4	-	27/10/2017	1,4	0,66%	89,80%	114
8 IT0006724790	UNICREDIT BANK	BEAR	-	FTSE MIB X5 DAILY SH STR TR	-	15/09/2017	1,3	0,59%	90,39%	274
9 GB00B6HYH612	THE ROYAL BANK OF SCOTLAND PLC	BEAR	16.820,0	FTSE MIB	16.496,0	31/03/2021	1,1	0,50%	90,89%	778
10 GB00B8QQZF79	THE ROYAL BANK OF SCOTLAND PLC	BULL	3,0	UNICREDIT	3,2	16/11/2015	0,8	0,36%	91,25%	270

## FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2012

ISIN	Issuer	Marketing Name	Protection Level	Underlying	Participation	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV8F0S4	UNICREDIT BANK	EQUITY PROT	16,2	ENI	50,00%	NO	21/12/2012	11,9	28,00%	28,00%	177
2 IT0004814890	BANCA ALETTI	BORSA PROT CAP	2.118,9	EURO STOXX 50	200,00%	2.595,7	31/05/2017	4,4	10,29%	38,29%	279
3 IT00048574130	BANCA IMI	EQUITY PROT CAP	2.550,2	EURO STOXX 50	100,00%	4.456,1	26/02/2015	1,5	3,48%	41,77%	57
4 IT0004852464	BANCA IMI	EQUITY PROT SHORT	1,3	EURUSD	NO	NO	30/11/2015	1,5	3,43%	45,20%	37
5 IT0004857819	BANCA IMI	EQUITY PROT QUANTO CAP	20.306,1	HANG SENG	100,00%	29.924,7	31/03/2015	1,2	2,80%	48,00%	47
6 IT0004808140	BANCA ALETTI	BORSA PROT CAP	2.306,4	EURO STOXX 50	100,00%	3.805,6	28/04/2017	1,2	2,79%	50,79%	67
7 IT0004785928	BANCA ALETTI	BORSA PROT CAP	15.957,3	FTSE MIB	100,00%	24.255,1	29/07/2016	1,1	2,52%	53,32%	59
9 GC00B77D1309	CREDIT AGRICOLE CIB FINANCIAL PROD	EQUITY PROT	12,2	GENERALI	NO	1,2	22/12/2017	1,1	2,48%	55,79%	86
9 IT0004819832	BANCA ALETTI	BORSA PROT CAP	16,3	ENI	120,00%	23,1	29/06/2017	1,0	2,26%	58,05%	39
10 GG00B3Z7Q569	CREDIT AGRICOLE CIB FINANCIAL PROD	EQUITY PROT	14,0	ENI	100,00%	1,1	18/12/2015	0,9	2,05%	60,10%	73

## FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2012

ISIN	Issuer	Marketing Name	Underlying	Barrier	Bonus	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades	
1 DE000HV8F5P9	UNICREDIT BANK	BONUS CAP	INTESA SANPAOLO	-	0,8	169,00%	2,4	06/12/2013	5,5	8,19%	8,19%	136
2 DE000HV7LK02	UNICREDIT BANK	BONUS	EURO STOXX 50	1.773,1	144,00%	NO	11/03/2013	4,3	6,41%	14,60%	330	
3 NL0006329938	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS CAP	INTESA SANPAOLO	0,6	140,00%	1,8	18/10/2013	3,6	5,39%	19,99%	134	
4 NL0010069340	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS CAP	BANCA POP MILANO	0,3	111,50%	0,5	15/03/2013	2,9	4,36%	24,35%	212	
5 IT0004728272	BANCA ALETTI	BONUS	ENI	9,8	124,00%	NO	25/06/2015	2,7	4,05%	28,40%	191	
6 XS0818189911	INGBANK	BONUS	UNICREDIT	1,9	NO	NO	18/09/2013	2,4	3,54%	31,94%	237	
7 DE0004491210	BANCA ALETTI	BONUS	EURO STOXX 50	1.611,7	125,00%	NO	27/05/2013	2,4	3,53%	35,47%	51	
8 DE000DE3EDD4	DEUTSCHE BANK AG	BONUS CAP	EURO STOXX 50	1.366,5	125,00%	3.826,1	13/10/2014	2,0	3,03%	38,50%	60	
9 IT0004627938	BANCA ALETTI	BONUS	FTSE MIB	11.686,2	115,00%	NO	09/09/2013	1,8	2,62%	41,11%	152	
10 IT0004534597	BANCA ALETTI	BONUS	EURO STOXX 50	1.776,7	126,00%	NO	07/10/2013	1,7	2,51%	43,63%	79	

## FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2012

ISIN	Issuer	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0009654656	THE ROYAL BANK OF SCOTLAND PLC	VALUTA PLUS	VALUTA TRY INDEX	24/11/2015	0,3	17,43%	17,43%	24
2 NL0009477306	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	EURO STOXX 50	04/06/2013	0,3	17,42%	34,85%	4
3 NL0009477280	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	S&P 500	04/06/2013	0,1	7,41%	42,26%	4
4 NL0006329989	THE ROYAL BANK OF SCOTLAND PLC	VALUTA PLUS	INDICE VALUTA EURIBOR 3M	15/07/2013	0,1	7,35%	49,61%	5
5 NL0009654649	THE ROYAL BANK OF SCOTLAND PLC	VALUTA PLUS	VALUTA USD INDEX	24/11/2015	0,1	5,85%	55,46%	2
6 NL0009654599	THE ROYAL BANK OF SCOTLAND PLC	VALUTA PLUS	VALUTA JPY INDEX	24/11/2015	0,1	4,94%	60,40%	6
7 DE000HV78AJS	UNICREDIT BANK	OPEN END QUANTO	ORO	31/12/2099	0,1	4,26%	64,67%	12
8 IT0004750631	BANCA IMI	REFLEX LONG	FTSE MIB	18/12/2015	0,1	4,25%	68,91%	15
9 IT0004652761	BANCA IMI	REFLEX LONG	S&P 500	19/12/2014	0,1	3,39%	72,31%	8
10 DE000BC2KZY6	BARCLAYS BANK	IPATH	EURO ST50 VOL SH-T FUT TR	27/04/2020	0,1	3,32%	75,62%	27

## FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN DECEMBER 2012

ISIN	Issuer	Marketing Name	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000C236X16	COMMERZBANK	BARRIER CERTIFICATE	CBK BASKET 50	-	-	27/11/2017	6,0	5,31%	5,31%	62
2 DE000DB5V0Y6	DEUTSCHE BANK AG	EXPRESS	EURO STOXX 50	3.007,3	1.503,7	07/01/2015	5,8	5,14%	10,45%	180
3 GB00B6H2Z364	THE ROYAL BANK OF SCOTLAND PLC	CRESCENDO PLUS	ENELL'OR/BASF/TOT/ASTRA/ALL	-	-	22/08/2016	5,3	4,66%	15,11%	228
4 DE000DB5U8Y0	DEUTSCHE BANK AG	EXPRESS	EURO STOXX 50	2.896,9	1.448,5	25/11/2014	3,6	3,18%	18,30%	183
5 IT0004657729	BANCA ALETTI	AUTOCALLABLE STEP PLUS	FTSE MIB	20.786,7	16/12/2014	3,2	2,85%	21,15%	70	
6 XS0749904016	BANCA IMI	EXPRESS PREMIUM	S&P 500	1.378,5	827,1	20/04/2016	3,0	2,66%	23,81%	87
7 XS077952750	BANCA IMI	EXPRESS PREMIUM	EURO STOXX 50	2.116,2	1.163,9	31/05/2016	2,8	2,49%	26,30%	82
8 IT0004863640	BANCA IMI	EXPRESS PREMIUM	FTSE MIB	15.521,8	9.157,8	30/10/2015	2,3	2,01%	28,31%	59
9 NL0010056164	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA PLUS	ENEL	3,3	14/02/2014	2,2	1,93%	30,24%	115	
10 XS0613848802	BANCA IMI	EXPRESS	EURO STOXX 50	2.867,3	1.720,4	19/05/2014	2,0	1,77%	32,00%	42

## News

Societe Generale: new issue of covered warrants on foreign shares, indices, exchange rates and commodities

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