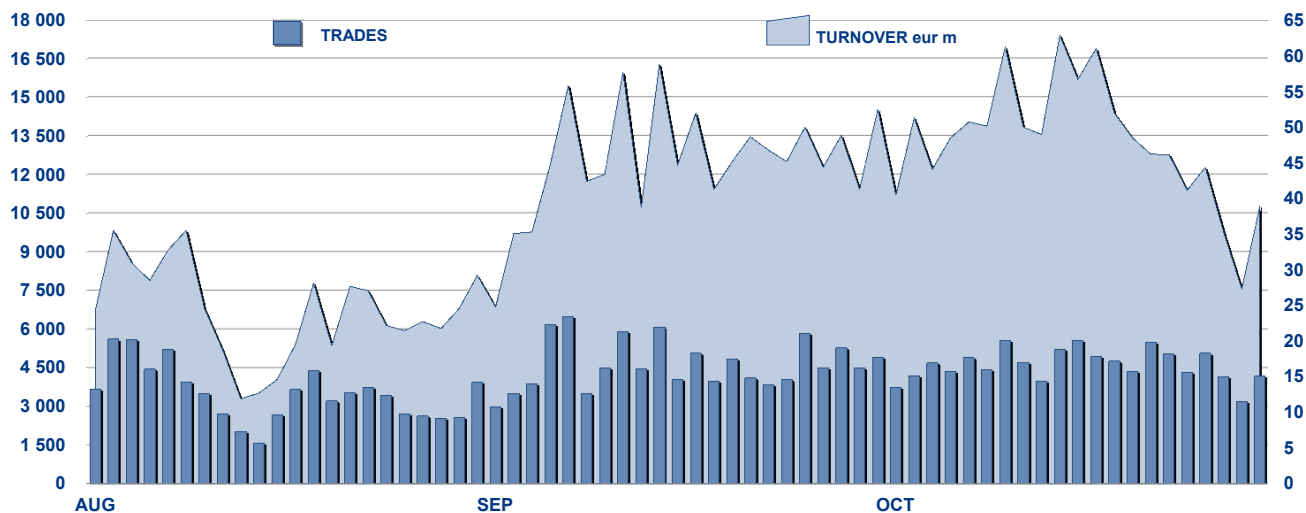


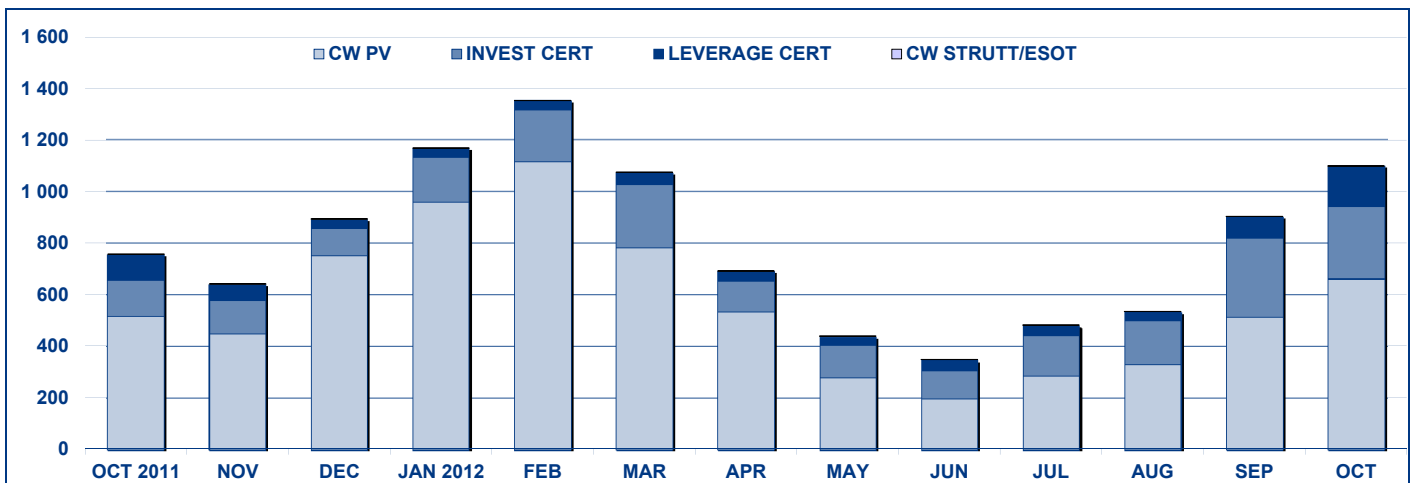
SECURITISED DERIVATIVES DAILY TURNOVER



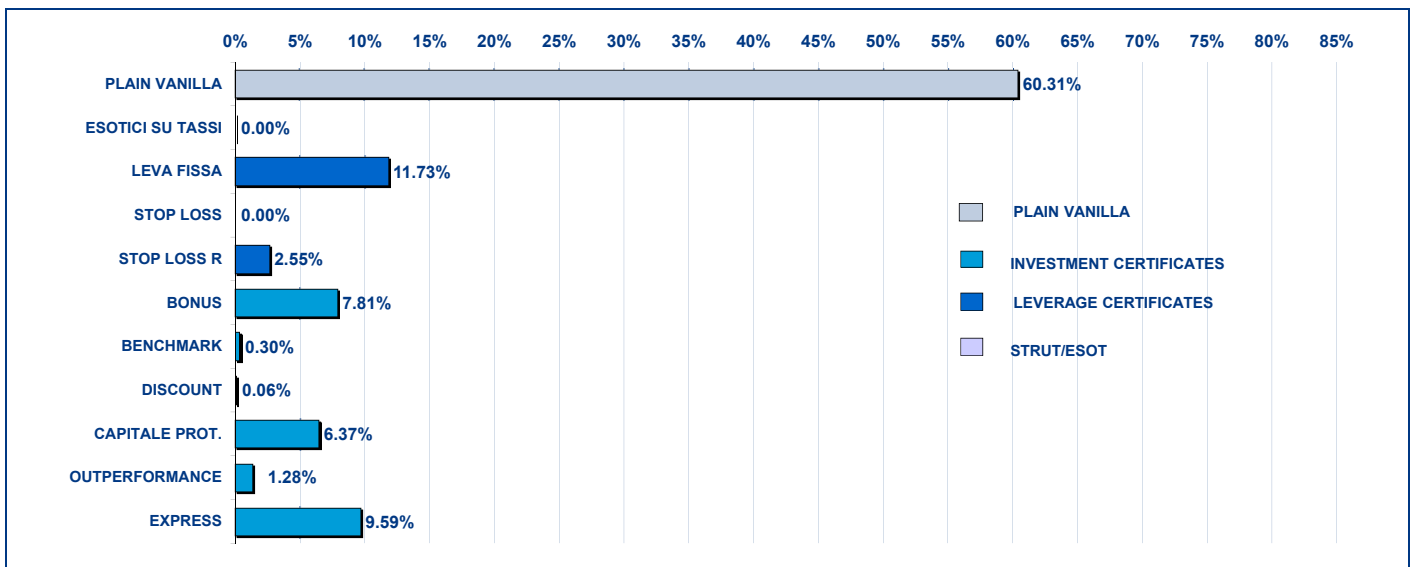
MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2011		SEPTEMBER 2012		OCTOBER 2012		SEPTEMBER 2012		OCTOBER 2012		JAN - OCT 2012	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CW PLAIN VANILLA	2.176	3.061	71	3.753	719	60.553	515,4	66.764	663,0	749.338	5.673,4	
STRUCTURED/EXOTIC CW	92	90	-	90	-	83	0,0	74	0,0	981	0,3	
LEVERAGE CERTIFICATES	511	613	60	605	4	15.754	80,8	22.808	157,0	130.475	530,6	
INVESTMENT CERTIFICATES CLASS A	150	144	-	144	-	438	4,3	343	3,3	4.257	43,6	
INVESTMENT CERTIFICATES CLASS B	951	1.036	24	1.027	53	16.371	302,8	16.326	276,0	111.338	1.844,6	
TOTAL	3.880	4.944	155	5.619	776	93.199	903,2	106.315	1.099,3	996.389	8.092,5	
UNDERLYING ASSETS												
DOMESTIC SHARES	1.446	2.064	58	2.506	467	33.384	169,2	30.882	141,6	385.746	1.874,4	
DOMESTIC INDICES	738	806	24	863	92	44.488	518,7	60.486	774,3	487.831	4.864,4	
FOREIGN SHARES	210	421	7	528	115	2.315	13,2	3.498	16,6	17.922	99,3	
FOREIGN INDICES	826	947	29	1.022	101	8.778	156,2	7.725	117,5	65.769	845,6	
COMMODITIES (*)	300	264	33	263	1	1.111	7,1	887	5,0	8.463	42,0	
INTEREST RATE (**)	115	126	-	125	-	335	3,2	226	1,3	4.808	35,6	
CROSS RATE (***)	79	116	2	116	-	759	5,0	534	6,4	7.935	52,9	
OTHERS	166	200	2	196	-	2.029	30,6	2.077	36,7	17.915	278,1	
TOTAL	3.880	4.944	155	5.619	776	93.199	903,2	106.315	1.099,3	996.389	8.092,5	
(*) Futures on Commodities are included												
(**) Futures on Interest rate are included												
(***) Futures on Cross rate are included												
ISSUERS												
BANCA AKROS	12	12	-	12	-	-	-	-	-	-	-	
BANCA ALETTI	89	87	-	88	3	3.746	69,4	2.915	47,2	20.303	311,2	
BANCA IMI	157	226	73	224	1	5.703	71,9	5.755	50,1	49.020	408,7	
BANCA MONTE PASCHI SIENA	80	76	-	76	-	77	0,0	64	0,0	849	0,2	
BARCLAYS BANK	38	54	2	51	-	918	2,9	638	2,5	11.784	55,2	
BNP PARIBAS	3	3	-	3	-	53	0,6	63	0,6	494	5,7	
BNP PARIBAS ARBITRAGE ISSUANCE	253	327	5	339	42	5.016	75,3	6.812	91,1	37.342	494,1	
COMMERZBANK	2	8	1	10	2	223	0,8	225	3,7	998	14,5	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	-	3	3	6	3	11	0,0	45	0,4	56	0,5	
CREDIT AGRICOLE CIB FINANCIAL PROD	3	6	-	6	-	191	2,2	316	3,5	1.905	20,1	
CREDIT SUISSE	6	7	1	7	-	24	0,4	51	0,6	274	9,2	
CREDIT SUISSE INTERNATIONAL	1	-	-	-	-	-	-	-	-	21	0,6	
CREDITO EMILIANO	5	2	-	2	-	5	0,0	8	0,1	55	0,3	
DEUTSCHE BANK AG	102	104	-	103	1	1.834	41,2	1.290	30,2	11.388	242,7	
GOLDMAN SACHS JERSEY LIMITED	5	-	-	-	-	-	-	-	-	19	0,0	
INGBANK	6	12	2	12	-	219	1,9	206	2,2	887	7,8	
JP MORGAN STRUCTURED PRODUCTS B.V	5	3	-	3	-	2	0,0	8	0,0	443	5,0	
MACQUARIE STRUCTURED PRODUCTS EU	181	164	-	164	-	332	5,5	204	3,7	5.535	139,9	
MERRILL LYNCH LUX	1	-	-	-	-	-	-	-	-	239	3,5	
NATIXIS STRUCTURED PRODUCTS LIMITED	2	2	-	2	-	47	0,6	49	0,5	1.088	12,0	
SAL OPPENHEIM	9	3	-	2	-	4	0,1	3	0,0	276	4,1	
SOCIETE GENERALE	1.274	1.581	-	1.637	71	23.664	230,9	21.462	320,3	353.593	3.036,6	
SOCIETE GENERALE ACCEPTANCE N.V.	4	2	-	1	-	6	0,1	217	10,1	293	10,9	
SOCIETE GENERALE EFFETKEN	65	76	12	75	-	6.617	57,7	14.743	146,1	23.884	235,4	
THE ROYAL BANK OF SCOTLAND N.V.	27	1	-	1	-	-	-	1	0,0	569	8,1	
THE ROYAL BANK OF SCOTLAND PLC	589	702	56	688	1	9.617	46,4	8.773	34,1	103.919	373,0	
UBS AG	24	44	-	42	-	214	6,9	210	5,8	1.829	52,0	
UNICREDIT	857	1.133	-	1.777	648	24.055	248,5	28.128	305,7	291.316	2.381,9	
UNICREDIT BANK	80	306	-	288	4	10.621	39,8	14.129	40,7	78.010	259,5	
TOTAL	3.880	4.944	155	5.619	776	93.199	903,2	106.315	1.099,3	996.389	8.092,5	

TURNOVER
MONTHLY FIGURES - eur m



TURNOVER BY TYPOLOGIES
MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	OCTOBER 2012			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB	46 385	43.63%	43.63%	2 017
FTSE MIB X5 DAILY LEVERAGED TR	8 665	8.15%	51.78%	377
FTSE MIB X5 DAILY SHORT STRATEGY TR	5 394	5.07%	56.85%	235
ENI	4 706	4.43%	61.28%	205
EURO STOXX 50	4 277	4.02%	65.30%	186
UNICREDIT	3 950	3.72%	69.02%	172
FIAT	3 796	3.57%	72.59%	165
GENERALI	2 881	2.71%	75.30%	125
SAIPEM	2 781	2.62%	77.91%	121
INTESA SANPAOLO	2 298	2.16%	80.08%	100

MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER

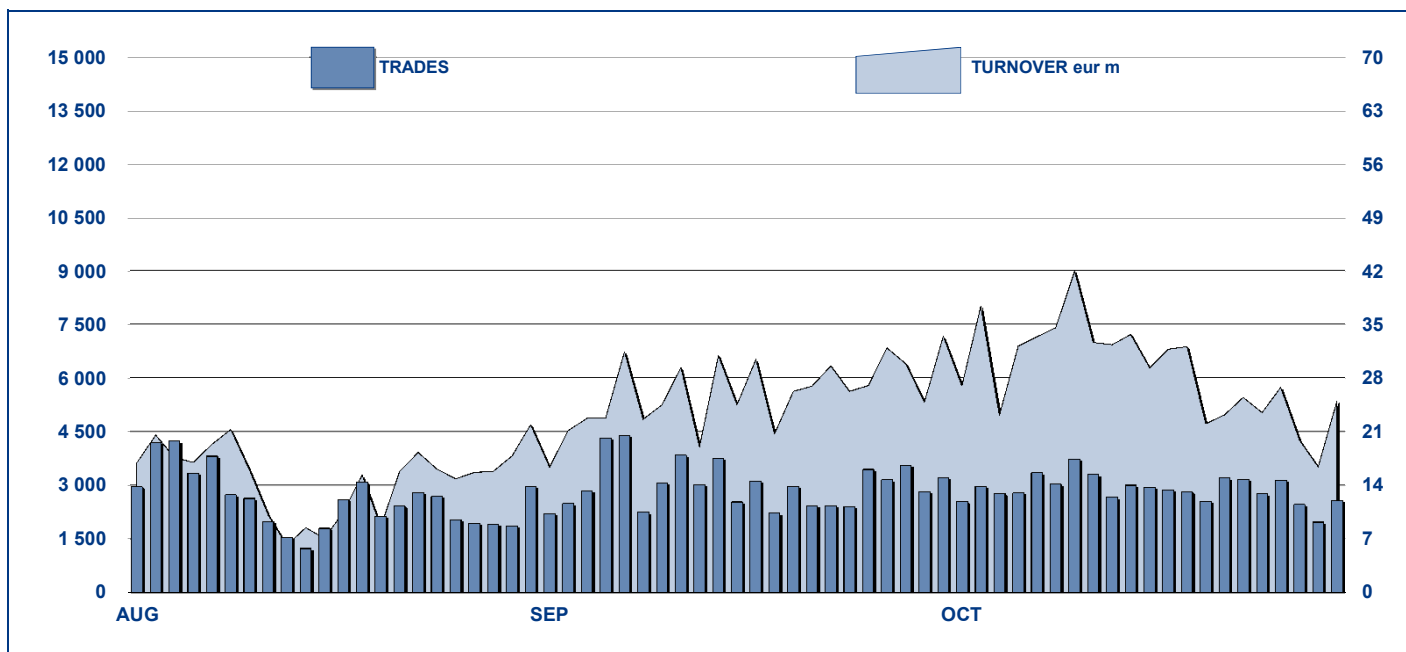
UNDERLYING ASSET	OCTOBER 2012			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB	644.40	58.62%	58.62%	28.02
EURO STOXX 50	81.02	7.37%	65.99%	3.52
FTSE MIB X5 DAILY LEVERAGED TR	80.11	7.29%	73.28%	3.48
FTSE MIB X5 DAILY SHORT STRATEGY TR	48.83	4.44%	77.72%	2.12
ENI	28.16	2.56%	80.28%	1.22
UNICREDIT	26.28	2.39%	82.67%	1.14
INTESA SANPAOLO	17.47	1.59%	84.26%	0.76
ENEL	14.80	1.35%	85.61%	0.64
GENERALI	13.21	1.20%	86.81%	0.57
PAN SG COMMODITY ACCELERATOR BASKI	9.82	0.89%	87.70%	0.43

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

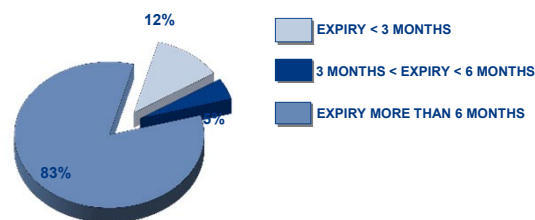
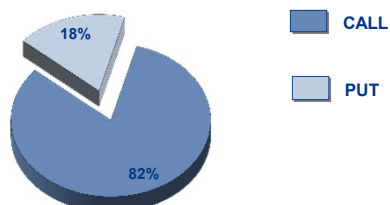
IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

	LISTED SeDeX					TRADING					
	DEC 2011	SEPTEMBER 2012		OCTOBER 2012		SEPTEMBER 2012		OCTOBER 2012		JAN-OCT 2012	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m
UNDERLYING ASSETS											
DOMESTIC SHARES	1 025	1 514	43	1 953	439	24 978	84.5	22 304	54.9	302 592	1 230.9
DOMESTIC INDICES	566	637	12	696	86	32 616	425.7	40 936	603.8	418 201	4 379.6
FOREIGN SHARES	98	279	5	386	107	1 406	1.9	2 181	1.9	10 985	14.6
FOREIGN INDICES	243	341	11	428	87	783	1.1	852	1.0	8 965	13.5
COMMODITIES (*)	136	133	-	133	-	307	1.0	219	0.7	2 472	5.5
INTEREST RATE (**)	92	88	-	88	-	77	0.0	64	0.0	849	0.2
CROSS RATE (***)	56	89	-	89	-	334	0.5	204	0.3	4 489	8.4
OTHERS	52	70	-	70	-	135	0.6	78	0.5	1 766	20.9
TOTAL	2 268	3 151	71	3 843	719	60 636	515.4	66 838	663.0	750 319	5 673.7
(*) Futures on Commodities are included											
(**) Futures on Interest rate are included											
(***) Futures on Cross rate are included											
ISSUERS											
BANCA AKROS	12	12	-	12	-	-	-	-	-	-	-
BANCA IMI	42	123	71	123	-	3 264	8.3	4 004	5.8	32 805	54.5
BANCA MONTE PASCHI SIENA	80	76	-	76	-	77	0.0	64	0.0	849	0.2
BARCLAYS BANK	3	2	-	2	-	6	0.0	10	0.0	132	0.1
BNP PARIBAS ARBITRAGE ISSUANCE	-	3	-	3	-	2	0.0	3	0.0	37	0.0
SOCIETE GENERALE	1 274	1 581	-	1 637	71	23 664	230.9	21 462	320.3	353 593	3 036.6
UNICREDIT	857	1 133	-	1 777	648	24 055	248.5	28 128	305.7	291 316	2 381.9
UNICREDIT BANK	-	221	-	213	-	9 568	27.7	13 167	31.2	71 587	200.4
TOTAL	2 268	3 151	71	3 843	719	60 636	515.4	66 838	663.0	750 319	5 673.7
CALL/PUT											
CALL	1 349	1 997	59	2 405	424	45 217	461.9	52 567	544.6	568 913	4 503.7
PUT	827	1 064	12	1 348	295	15 336	53.5	14 197	118.4	180 425	1 169.7
EXPIRATION DATE											
EXPIRY < 3 MONTHS	600	1 026	14	1 105	80	35 207	80.6	38 878	78.0	360 053	659.0
3 MONTHS < EXPIRY < 6 MONTHS	585	566	57	652	88	6 539	22.2	8 257	31.4	108 027	414.9
EXPIRY MORE THAN 6 MONTHS	1 083	1 559	-	2 086	551	18 890	412.6	19 703	553.6	282 239	4 599.8

TURNOVER CW CALL AND CW PUT
OCTOBER 2012 - eur mTURNOVER BY CW EXPIRATION DATE
OCTOBER 2012 - eur m

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN OCTOBER 2012 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0011217900	SOCIETE GENERALE	CALL	26 000.0	FTSE MIB	18/12/2020	211.64	35.05%	35.05%	2 638
2	IT0004759509	UNICREDIT	CALL	18 000.0	FTSE MIB	16/12/2016	165.03	27.33%	62.39%	5 528
3	IT0004759327	UNICREDIT	CALL	16 000.0	FTSE MIB	17/06/2016	61.82	10.24%	72.63%	2 719
4	FR0011187061	SOCIETE GENERALE	PUT	10 000.0	FTSE MIB	20/12/2019	54.37	9.01%	81.63%	486
5	IT0004759426	UNICREDIT	PUT	12 000.0	FTSE MIB	19/12/2014	31.34	5.19%	86.82%	1 652
6	DE000HV8AHU1	UNICREDIT BANK	CALL	17 000.0	FTSE MIB	16/11/2012	13.86	2.30%	89.12%	4 305
7	FR0011266766	SOCIETE GENERALE	CALL	16 000.0	FTSE MIB	19/04/2013	6.52	1.08%	90.20%	78
8	IT0004667355	UNICREDIT	CALL	18 000.0	FTSE MIB	21/12/2012	4.36	0.72%	90.92%	1 625
9	FR0011115708	SOCIETE GENERALE	CALL	16 000.0	FTSE MIB	16/11/2012	3.80	0.63%	91.55%	2 822
10	IT0004836794	UNICREDIT	CALL	21 000.0	FTSE MIB	17/05/2013	3.75	0.62%	92.17%	666

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN OCTOBER 2012 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004831316	UNICREDIT	CALL	20.0	ENI	01/03/2013	3.80	6.93%	6.93%	1 085
2	FR0011116052	SOCIETE GENERALE	CALL	22.0	GENERALI	19/12/2014	1.45	2.65%	9.57%	137
3	FR0011193150	SOCIETE GENERALE	CALL	3.5	UNICREDIT	21/12/2012	1.36	2.48%	12.05%	224
4	FR0011104199	SOCIETE GENERALE	CALL	14.0	GENERALI	21/12/2012	1.35	2.45%	14.51%	178
5	IT0004831175	UNICREDIT	CALL	3.0	ENEL	07/06/2013	1.22	2.23%	16.73%	234
6	IT0004768997	UNICREDIT	CALL	4.5	FIAT	07/12/2012	1.15	2.09%	18.82%	659
7	FR0011219005	SOCIETE GENERALE	CALL	20.0	TENARIS	21/06/2013	1.06	1.93%	20.75%	80
8	FR0011217579	SOCIETE GENERALE	CALL	24.0	ENI	20/09/2013	1.03	1.88%	22.62%	100
9	FR0011219021	SOCIETE GENERALE	PUT	10.0	TENARIS	21/06/2013	1.02	1.86%	24.49%	58
10	DE000HV8AE93	UNICREDIT BANK	CALL	5.0	STM	07/12/2012	1.01	1.84%	26.33%	458

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN OCTOBER 2012 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000HV8AVQ0	UNICREDIT BANK	CALL	45.0	DEUTSCHE BANK	07/12/2012	0.48	11.09%	11.09%	790
2	FR0010822312	SOCIETE GENERALE	CALL	14.0	FIAT + FIAT IND	21/12/2012	0.38	8.79%	19.88%	34
3	FR0011133305	SOCIETE GENERALE	CALL	36.0	ARGENTO	21/12/2012	0.15	3.36%	23.24%	24
4	IT0004824329	UNICREDIT	PUT	6 000.0	DAX	21/12/2012	0.14	3.30%	26.54%	24
5	FR0011045681	SOCIETE GENERALE	PUT	110.0	FUTURE BRENT 12/12	12/11/2012	0.11	2.48%	29.02%	8
6	FR0011262807	SOCIETE GENERALE	CALL	110.0	LINKEDIN CORP	21/12/2012	0.11	2.43%	31.45%	18
7	FR0011178052	SOCIETE GENERALE	CALL	5.0	STMICROELECTRONICS	21/12/2012	0.10	2.40%	33.85%	84
8	FR0011133297	SOCIETE GENERALE	CALL	32.0	ARGENTO	21/12/2012	0.10	2.37%	36.23%	14
9	FR0011007483	SOCIETE GENERALE	CALL	62.0	BMW	21/12/2012	0.09	1.99%	38.22%	60
10	IT0004837651	UNICREDIT	PUT	1.3	EUR/USD	07/12/2012	0.08	1.85%	40.07%	29

FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN OCTOBER 2012

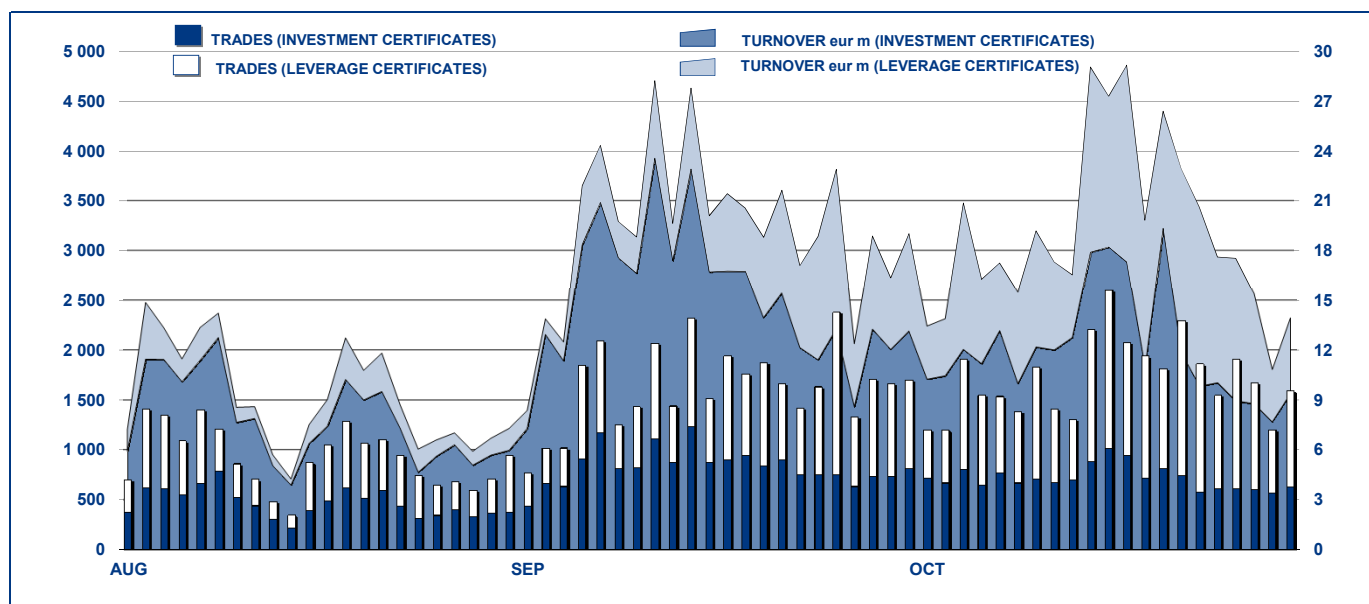
	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004081706	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2021	0.00	20.82%	20.82%	3
2	XS0548381820	BARCLAYS BANK	ESOT	1.2	EUR/USD	24/10/2017	0.00	19.22%	40.04%	5
3	IT0003805501	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2020	0.00	14.88%	54.92%	3
4	XS0548381747	BARCLAYS BANK	ESOT	1.2	EUR/USD	24/10/2014	0.00	11.94%	66.85%	5
5	IT0004081722	BANCA MONTE PASCHI SIENA	ESOT	5.0	EURIBOR 3M	31/03/2021	0.00	10.76%	77.61%	1
6	IT0003921258	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2020	0.00	5.22%	82.83%	3
7	IT0003921217	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2016	0.00	2.42%	85.25%	6
8	IT0003921241	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2019	0.00	2.30%	87.54%	3
9	IT0003942809	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	30/09/2016	0.00	1.83%	89.37%	1
10	IT0003921233	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2018	0.00	1.34%	90.71%	3

TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER

		SEPTEMBER 2012		OCTOBER 2012		JAN-OCT 2012			
		Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
0	250	15 976	1.4	17 325	1.4	200 215	26.68%	17.4	0.31%
250	500	7 883	2.9	8 517	3.1	89 387	11.91%	32.4	0.57%
500	1 000	7 653	5.5	8 147	5.8	95 520	12.73%	68.4	1.21%
1 000	2 000	6 500	9.1	6 893	9.8	83 553	11.14%	117.9	2.08%
2 000	3 000	3 241	7.9	3 911	9.5	38 870	5.18%	94.4	1.66%
3 000	4 000	1 960	6.8	2 086	7.2	23 535	3.14%	81.2	1.43%
4 000	5 000	1 648	7.4	1 866	8.4	19 599	2.61%	87.8	1.55%
5 000	10 000	5 690	40.8	5 778	41.5	56 864	7.58%	403.4	7.11%
10 000	15 000	1 668	20.1	1 285	15.4	25 527	3.40%	316.1	5.57%
15 000	20 000	1 283	22.3	914	15.9	24 982	3.33%	438.0	7.72%
20 000	25 000	1 177	27.0	1 546	35.6	35 648	4.75%	799.1	14.08%
25 000	50 000	3 454	116.5	4 862	157.8	37 362	4.98%	1 197.8	21.11%
50 000	75 000	1 316	77.4	1 978	107.5	6 586	0.88%	386.4	6.81%
75 000	150 000	827	112.0	1 290	169.8	11 037	1.47%	1 341.8	23.65%
150 000		360	58.4	440	74.4	1 634	0.22%	291.5	5.14%

CERTIFICATES

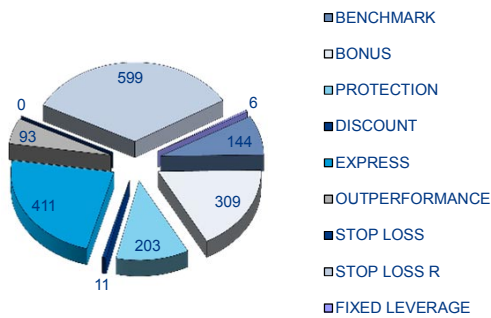


MAIN INDICATORS

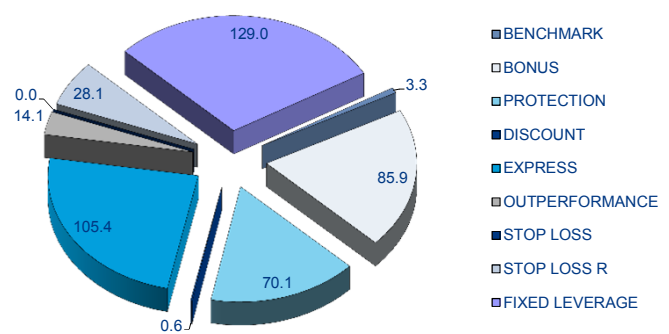
	LISTED SeDeX					TRADING						
	DEC 2011		SEPTEMBER 2012		OCTOBER 2012		SEPTEMBER 2012		OCTOBER 2012		JAN-OCT 2012	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
LEVERAGE CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	161	223	2	220	-	3 564	10.8	3 108	9.3	48 261	143.2	
DOMESTIC INDICES	53	62	10	65	4	9 781	55.9	17 455	137.7	54 583	259.9	
FOREIGN SHARES	1	18	1	18	-	309	2.7	359	2.6	1 407	9.8	
FOREIGN INDICES	144	154	14	149	-	1 060	4.1	1 173	3.9	16 132	58.8	
COMMODITIES (*)	116	97	33	95	-	606	3.3	449	1.7	4 522	17.5	
INTEREST RATE (**)	23	38	-	37	-	258	3.1	162	1.3	3 959	35.5	
CROSS RATE (***)	9	17	-	17	-	176	0.8	102	0.5	1 607	5.9	
OTHERS	4	4	-	4	-	-	-	-	-	4	0.0	
TOTAL	511	613	60	605	4	15 754	80.8	22 808	157.0	130 475	530.6	
INVESTMENT CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	260	327	13	333	28	4 842	73.9	5 470	77.5	34 893	500.3	
DOMESTIC INDICES	119	107	2	102	2	2 091	37.1	2 095	32.8	15 047	224.9	
FOREIGN SHARES	111	124	1	124	8	600	8.6	958	12.1	5 530	74.9	
FOREIGN INDICES	439	452	4	445	14	6 935	151.1	5 700	112.6	40 672	773.3	
COMMODITIES (*)	48	34	-	35	1	198	2.7	219	2.5	1 469	19.0	
INTEREST RATE (**)	-	-	-	-	-	-	-	-	-	-	-	
CROSS RATE (***)	14	10	2	10	-	249	3.6	228	5.6	1 839	38.6	
OTHERS	110	126	2	122	-	1 894	30.0	1 999	36.2	16 145	257.2	
TOTAL	1 101	1 180	24	1 171	53	16 809	307.1	16 669	279.3	115 595	1 888.2	
(*) Futures on Commodities are included (**) Futures on Interest rate are included (***) Futures on Cross rate are included												
LEVERAGE CERTIFICATES - ISSUERS												
BARCLAYS BANK	34	47	2	44	-	803	2.2	558	2.1	10 423	44.8	
SOCIETE GENERALE EFFEKTEN	-	2	2	2	-	6 138	48.0	13 999	128.7	20 137	176.7	
THE ROYAL BANK OF SCOTLAND PLC	477	564	56	555	-	8 813	30.6	8 179	26.0	99 843	308.9	
UNICREDIT BANK	-	-	-	4	4	-	-	72	0.3	72	0.3	
TOTAL	511	613	60	605	4	15 754	80.8	22 808	157.0	130 475	530.6	
INVESTMENT CERTIFICATES - ISSUERS												
BANCA ALETTI	89	87	-	88	3	3 746	69.4	2 915	47.2	20 303	311.2	
BANCA IMI	115	103	2	101	1	2 439	63.6	1 751	44.3	16 215	354.2	
BARCLAYS BANK	4	5	-	5	-	109	0.7	70	0.4	1 229	10.3	
BNP PARIBAS	3	3	-	3	-	53	0.6	63	0.6	494	5.7	
BNP PARIBAS ARBITRAGE ISSUANCE	250	324	5	336	42	5 014	75.3	6 809	91.1	37 305	494.0	
COMMERZBANK	2	8	1	10	2	223	0.8	225	3.7	998	14.5	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	-	3	3	6	3	11	0.0	45	0.4	56	0.5	
CREDIT AGRICOLE CIB FINANCIAL PROD	3	6	-	6	-	191	2.2	316	3.5	1 905	20.1	
CREDIT SUISSE	6	7	1	7	-	24	0.4	51	0.6	274	9.2	
CREDIT SUISSE INTERNATIONAL	1	-	-	-	-	-	-	-	-	21	0.6	
CREDITO EMILIANO	5	2	-	2	-	5	0.0	8	0.1	55	0.3	
DEUTSCHE BANK AG	102	104	-	103	1	1 834	41.2	1 290	30.2	11 388	242.7	
GOLDMAN SACHS JERSEY LIMITED	5	-	-	-	-	-	-	-	-	19	0.0	
INGBANK	6	12	2	12	-	219	1.9	206	2.2	887	7.8	
JP MORGAN STRUCTURED PRODUCTS B.V	5	3	-	3	-	2	0.0	8	0.0	443	5.0	
MACQUARIE STRUCTURED PRODUCTS EU	181	164	-	164	-	332	5.5	204	3.7	5 535	139.9	
MERRILL LYNCH LUX	1	-	-	-	-	-	-	-	-	239	3.5	
NATIXIS STRUCTURED PRODUCTS LIMITED	2	2	-	2	-	47	0.6	49	0.5	1 088	12.0	
SAL OPPENHEIM	9	3	-	2	-	4	0.1	3	0.0	276	4.1	
SOCIETE GENERALE ACCEPTANCE N.V.	4	2	-	1	-	6	0.1	217	10.1	293	10.9	
SOCIETE GENERALE EFFEKTEN	65	74	10	73	-	479	9.8	744	17.4	3 747	58.7	
THE ROYAL BANK OF SCOTLAND N.V.	27	1	-	1	-	-	-	1	0.0	569	8.1	
THE ROYAL BANK OF SCOTLAND PLC	112	138	-	133	1	804	15.9	594	8.1	4 076	64.1	
UBS AG	24	44	-	42	-	214	6.9	210	5.8	1 829	52.0	
UNICREDIT BANK	80	85	-	71	-	1 053	12.1	890	9.2	6 351	58.9	
TOTAL	1 101	1 180	24	1 171	53	16 809	307.1	16 669	279.3	115 595	1 888.2	

CERTIFICATES

NUMBER OF LISTED CERTIFICATES



TURNOVER BY TYPOLOGIES - eur m



MAIN INDICATORS

LISTED SeDeX

	DECEMBER 2011		SEPTEMBER 2012		OCTOBER 2012	
	LISTED	END of MONTH	LISTED	MONTH NEW LISTED	LISTED	MONTH NEW LISTED
TOTAL	1 612	1 793	84	1 776	57	32 563

TRADING

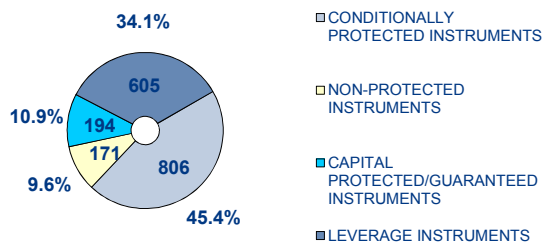
	SEPTEMBER 2012		OCTOBER 2012		JAN-OCT 2012	
	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
TOTAL	32 563	387.9	39 477	436.3	246 070	2 418.8

CERTIFICATES - TYPOLOGY

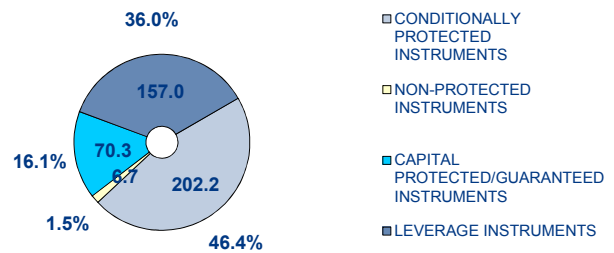
Typology	DEC 2011 LISTED	SEP 2012 LISTED	SEP 2012 MONTH NEW LISTED	OCT 2012 LISTED	OCT 2012 MONTH NEW LISTED	SEP 2012 TRADES	SEP 2012 TURNOVER	OCT 2012 TRADES	OCT 2012 TURNOVER	JAN-OCT 2012 TRADES	JAN-OCT 2012 TURNOVER
BENCHMARK (*)	150	144	-	144	-	438	4.3	343	3.3	4 257	43.6
BONUS	300	313	2	309	33	5 427	97.1	4 943	85.9	39 179	590.3
PROTECTION	215	201	5	203	8	3 433	62.4	3 582	70.1	23 279	408.8
DISCOUNT	9	11	-	11	-	81	1.1	35	0.6	1 151	20.2
EXPRESS	326	423	14	411	6	6 692	129.7	6 811	105.4	41 047	724.3
OUTPERFORMANCE	101	88	3	93	6	738	12.5	955	14.1	6 682	101.1
STOP LOSS	-	-	-	-	-	-	-	-	-	-	-
STOP LOSS R	511	611	58	599	-	9 616	32.8	8 737	28.1	110 266	353.6
FIXED LEVERAGE	-	2	2	6	4	6 138	48.0	14 071	129.0	20 209	177.0
TOTAL	1 612	1 793	84	1 776	57	32 563	387.9	39 477	436.3	246 070	2 418.8

(*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



TURNOVER BY ACEPI CLASS



TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER

SIZE OF TURNOVER	SEPTEMBER 2012		OCTOBER 2012		JAN-OCT 2012			
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
- 250	2 311	0.3	2 691	0.3	24 752	10.06%	3.0	0.12%
250 500	2 124	0.8	2 558	1.0	18 647	7.58%	6.9	0.28%
500 1 000	2 793	2.1	3 898	2.9	25 923	10.53%	19.2	0.79%
1 000 2 000	3 712	5.3	5 072	7.2	31 579	12.83%	45.2	1.87%
2 000 3 000	2 560	6.4	3 580	8.9	20 611	8.38%	51.0	2.11%
3 000 4 000	1 698	5.8	1 801	6.2	12 785	5.20%	44.1	1.82%
4 000 5 000	1 523	6.9	2 084	9.6	12 556	5.10%	57.1	2.36%
5 000 10 000	5 165	35.9	6 374	45.1	36 073	14.66%	257.2	10.64%
10 000 15 000	3 526	40.4	3 838	44.2	20 037	8.14%	232.4	9.61%
15 000 20 000	1 565	26.8	1 770	30.7	10 142	4.12%	175.6	7.26%
20 000 25 000	1 453	31.6	1 568	34.3	8 532	3.47%	186.6	7.72%
25 000 50 000	2 490	85.9	2 591	90.7	15 210	6.18%	534.4	22.09%
50 000 75 000	864	49.1	720	41.2	4 672	1.90%	268.3	11.09%
75 000 150 000	665	67.0	763	78.5	3 849	1.56%	386.3	15.97%
150 000	114	23.6	169	35.5	702	0.29%	151.5	6.26%

CERTIFICATES

FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN OCTOBER 2012

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0006723263	SOCIETE GENERALE EFFEKTEN	BULL	-	MIB X5 DAILY LEVERAGED TR		26/05/2017	79.9	50.89%	50.89%	8 614
2 IT0006723271	SOCIETE GENERALE EFFEKTEN	BEAR	-	X5 DAILY SHORT STRATEGY TR		26/05/2017	48.8	31.08%	81.98%	5 385
3 GB00B85WZP63	THE ROYAL BANK OF SCOTLAND PLC	BULL	536.1	APPLE	562.3	02/02/2015	1.5	0.98%	82.96%	132
4 GB00B85WY156	THE ROYAL BANK OF SCOTLAND PLC	BULL	14 576.0	FTSE MIB	14 865.0	01/09/2015	1.5	0.92%	83.88%	701
5 GB00B85WY40	THE ROYAL BANK OF SCOTLAND PLC	BULL	2.5	UNICREDIT	2.6	02/02/2015	1.4	0.92%	84.80%	327
6 GB00B85WH612	THE ROYAL BANK OF SCOTLAND PLC	BEAR	16 918.0	FTSE MIB	16 612.0	31/03/2021	1.1	0.72%	85.52%	737
7 GB00B4SV4T98	BARCLAYS BANK	BEAR	7 691.3	DAX	7 530.0	15/06/2016	1.0	0.64%	86.16%	64
8 GB00B7Q32060	THE ROYAL BANK OF SCOTLAND PLC	BEAR	152.5	FUTURE SU BUND	149.6	01/05/2017	0.9	0.59%	86.74%	56
9 GB00B85WX856	THE ROYAL BANK OF SCOTLAND PLC	BULL	29.2	SAIPEM	31.2	02/02/2015	0.7	0.47%	87.21%	530
10 GB00B7CYM277	THE ROYAL BANK OF SCOTLAND PLC	BEAR	4.7	UNICREDIT	4.4	28/02/2014	0.7	0.44%	87.65%	120

FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN OCTOBER 2012

ISIN	Issuer	Marketing Name	Protection Level	Underlying	Participation	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS0268113684	SOCIETE GENERALE ACCEPTANCE N.V.	ACCELERATOR	1.5	COMMODITY ACCELERATC	NO	NO	05/11/2012	9.8	14.01%	14.01%	206
2 IT0004814890	BANCA ALETTI	BORSA PROTETTA CAP	2 118.9	EURO STOXX 50	200.00%	2 595.7	31/05/2017	5.5	7.79%	21.80%	358
3 IT0004587819	BANCA IMI	EQUITY PROTECTION QUANTO C	20 306.1	HANG SENG	100.00%	29 924.7	31/03/2015	4.0	5.72%	27.52%	136
4 IT0004652464	BANCA IMI	EQUITY PROTECTION SHORT	1.3	EURUSD	NO	NO	30/11/2015	3.9	5.56%	33.08%	142
5 IT0004826985	BANCA ALETTI	BORSA PROTETTA CAP	108.6	DIV DAX	100.00%	146.6	31/07/2017	2.6	3.75%	36.83%	143
6 IT0004785926	BANCA ALETTI	BORSA PROTETTA CAP	15 957.3	FTSE MIB	100.00%	24 255.1	29/07/2016	2.2	3.07%	39.90%	124
7 GG00B3Z7Q569	CREDIT AGRICOLE CIB FINANCIAL PROD	EQUITY PROTECTION	14.0	ENI	100.00%	1.1	18/12/2015	2.1	2.97%	42.87%	184
8 IT0004819832	BANCA ALETTI	BORSA PROTETTA CAP	16.3	ENI	120.00%	23.1	29/06/2017	1.7	2.37%	45.25%	89
9 IT0004549538	BANCA IMI	EQUITY PROTECTION CAP	21 671.7	FTSE MIB	100.00%	34 446.7	04/12/2014	1.5	2.15%	47.39%	68
10 IT0004793029	BANCA ALETTI	BORSA PROTETTA CAP	2 512.1	EURO STOXX 50	100.00%	3 642.6	26/08/2016	1.5	2.07%	49.47%	105

FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN OCTOBER 2012

ISIN	Issuer	Marketing Name	Underlying	Barrier	Bonus	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000DE3EDD4	DEUTSCHE BANK AG	BONUS CAP	EURO STOXX 50	1 366.5	125.00%	3 826.1	13/10/2014	10.1	11.74%	11.74%	219
2 NL0009526235	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS CAP	UNICREDIT	2.1	115.00%	6.8	21/12/2012	7.7	8.95%	20.70%	371
3 DE000HV7LK02	UNICREDIT BANK	BONUS	EURO STOXX 50	1 773.1	144.00%	NO	11/03/2013	4.6	5.32%	26.02%	426
4 IT0006724659	SOCIETE GENERALE EFFEKTEN	BONUS CAP	EURO STOXX 50	1 750.0		3 507.5	26/08/2016	3.5	4.11%	30.13%	115
5 NL0009526938	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS CAP	INTESA SANPAOLO	0.6	140.00%	1.8	18/10/2013	3.2	3.71%	33.83%	179
6 NL0009527498	BNP PARIBAS ARBITRAGE ISSUANCE	REVERSE BONUS CAP	CREDIT AGRICOLE	7.3	85.00%	4.3	21/12/2012	3.0	3.47%	37.31%	115
7 IT0004627938	BANCA ALETTI	BONUS	FTSE MIB	11 686.2	115.00%	NO	09/09/2013	2.7	3.15%	40.45%	211
8 IT0004443989	BANCA ALETTI	BONUS	FTSE MIB	9 019.0	145.00%	NO	30/01/2013	2.3	2.73%	43.19%	96
9 IT0004728272	BANCA ALETTI	BONUS	ENI	9.8	124.00%	NO	25/06/2015	2.2	2.54%	45.73%	174
10 DE000HV8F5P9	UNICREDIT BANK	BONUS CAP	INTESA SANPAOLO	0.8	169.00%	2.4	06/12/2013	2.1	2.44%	48.17%	106

FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN OCTOBER 2012

ISIN	Issuer	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0009477066	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	DAX	04/06/2015	0.5	14.98%	14.98%	15
2 CH0181110633	UBS AG	ETC	BLOOMBERG CMCI LIVEST	03/03/2042	0.4	10.75%	25.73%	10
3 DE000BC2KZY6	BARCLAYS BANK	IPATH	VO VOLATILITY SHORT-TERI	27/04/2020	0.3	10.73%	36.46%	58
4 GB00B7878N67	THE ROYAL BANK OF SCOTLAND PLC	QUANTO	ORO	03/02/2014	0.3	10.15%	46.62%	11
5 NL0009854649	THE ROYAL BANK OF SCOTLAND PLC	VALUTA PLUS	VALUTA USD INDEX	24/11/2015	0.3	8.36%	54.98%	10
6 NL0006329989	THE ROYAL BANK OF SCOTLAND PLC	VALUTA PLUS	NDICE VALUTA EURIBOR 3M	15/07/2013	0.2	7.28%	62.26%	7
7 NL0009750173	THE ROYAL BANK OF SCOTLAND PLC	THEME	3S SOLAR ENERGY TR IND	14/04/2016	0.2	4.95%	67.20%	4
8 NL0009789627	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	CONGOLA OPPORTUNITY TF	17/05/2016	0.1	4.40%	71.60%	24
9 NL0009478742	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	FTSE MIB	08/06/2013	0.1	3.93%	75.54%	12
10 NL0009480664	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	ORO	09/06/2020	0.1	3.18%	78.72%	3

FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN OCTOBER 2012

ISIN	Issuer	Marketing Name	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0009932912	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA PLUS	FTSE MIB	16 954.7		28/10/2013	7.8	6.54%	6.54%	675
2 XS0779552750	BANCA IMI	EXPRESS PREMIUM	EURO STOXX 50	2 116.2	1 163.9	31/05/2016	3.3	2.72%	9.26%	88
3 XS0589542843	BANCA IMI	EXPRESS	EURO STOXX 50	2 931.4	1 758.9	07/03/2014	2.7	2.27%	11.53%	73
4 IT0006724618	SOCIETE GENERALE EFFEKTEN	EASY EXPRESS	INTESA SANPAOLO	1.9	1.3	30/12/2014	2.4	1.99%	13.52%	70
5 NL0009690569	BNP PARIBAS ARBITRAGE ISSUANCE	TWIN WIN	EURO STOXX 50	3 013.1	1 506.5	02/03/2015	2.3	1.95%	15.47%	216
6 NL0010124822	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA PLUS	ALLIANZ	82.3		23/04/2014	2.2	1.86%	17.33%	87
7 XS0749904016	BANCA IMI	EXPRESS PREMIUM	S&P 500	1 378.5	827.1	20/04/2016	2.2	1.83%	19.16%	49
8 NL0009611334	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA RELAX	ENI	15.7		25/11/2013	2.1	1.76%	20.92%	166
9 NL0009098839	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA DOUBLE CHANCE	FRANCE TELECOM	17.4	10.4	13/11/2012	2.1	1.75%	22.68%	288
10 IT0004657729	BANCA ALETTI	AUTOCALLABLE STEP PLUS	FTSE MIB	20 786.7		16/12/2014	1.9	1.54%	24.22%	48

News

In October UniCredit and Banca IMI launched respectively 648 and 71 Covered Warrants for a total of 719. UniCredit listed 4 constant leverage certificates on FTSE MIB Indices with leverage 3 and 5.

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