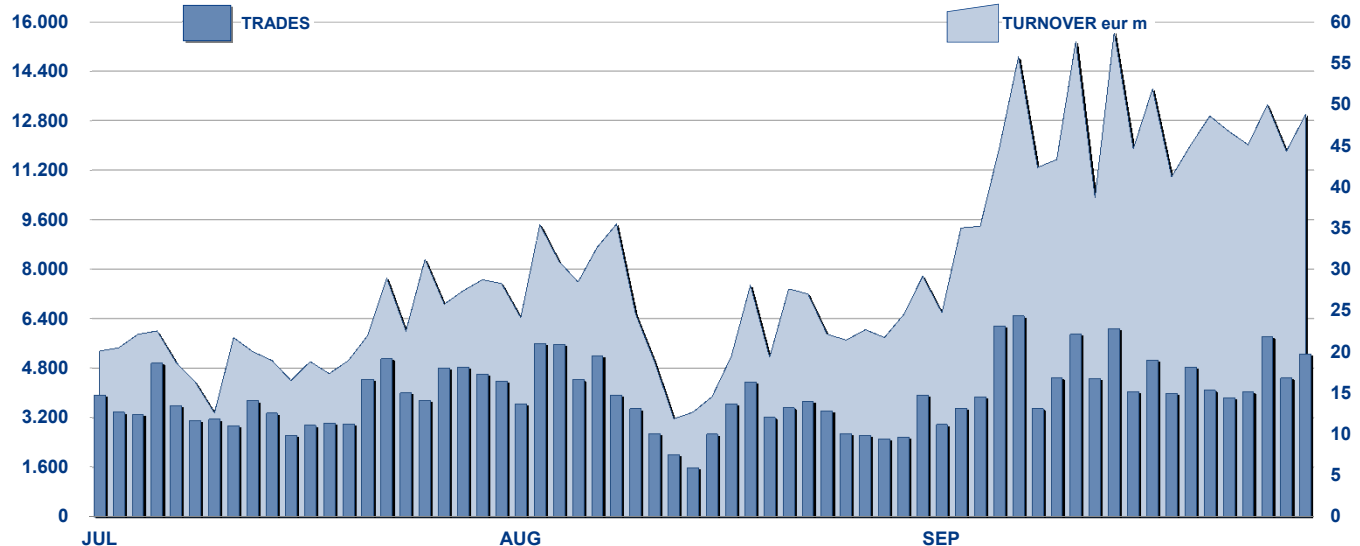


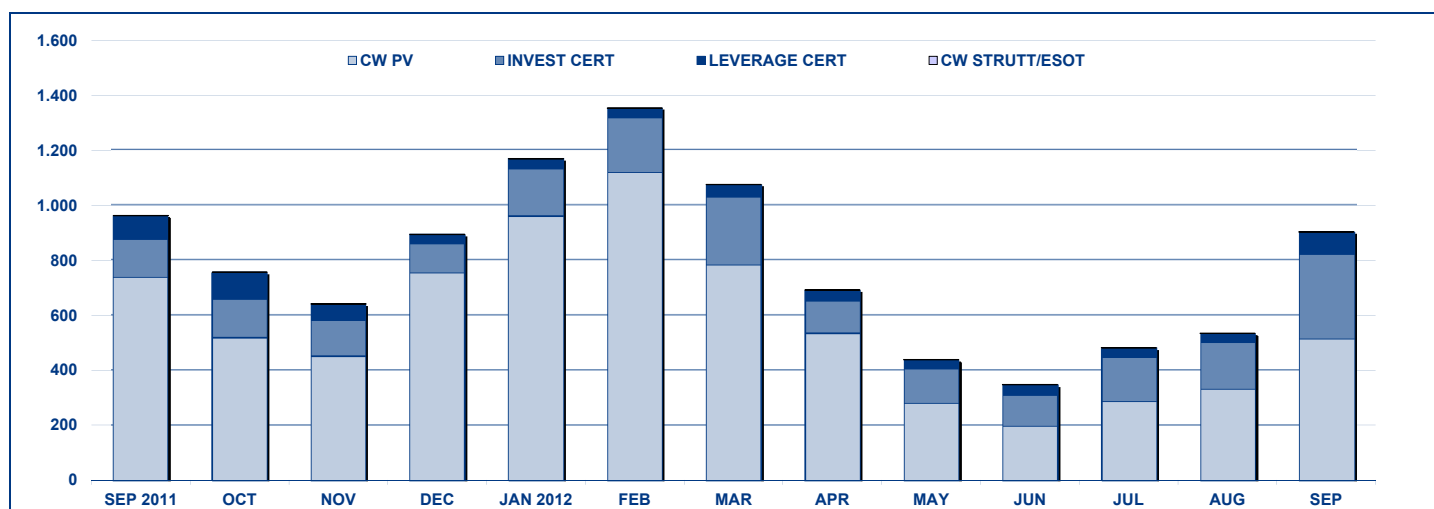
SECURITISED DERIVATIVES DAILY TURNOVER



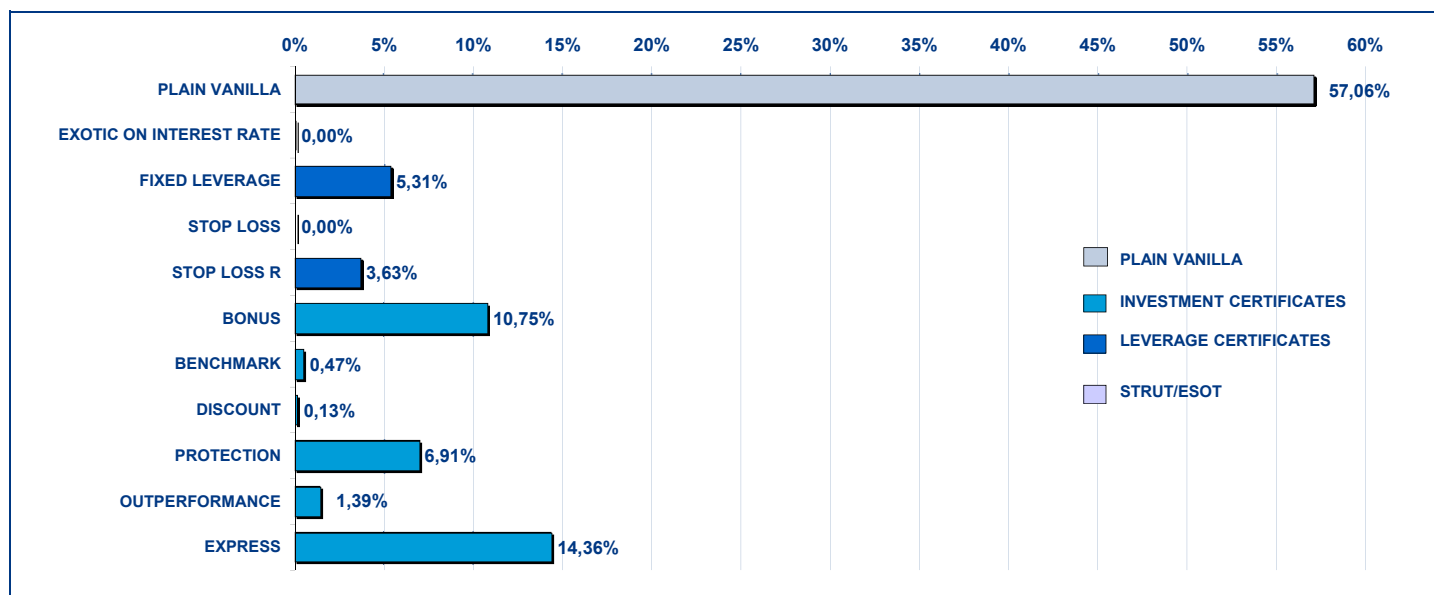
MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2011		AUGUST 2012		SEPTEMBER 2012		AUGUST 2012		SEPTEMBER 2012		JAN - SEP 2012	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CW PLAIN VANILLA	2 176	3 478	292	3 061	71	57 094	332.4	60 553	515.4	682 574	5 010.4	
STRUCTURED/EXOTIC CW	92	90	-	90	-	85	0.0	83	0.0	907	0.3	
LEVERAGE CERTIFICATES	511	600	38	613	60	9 978	31.1	15 754	80.8	107 667	373.6	
INVESTMENT CERTIFICATES CLASS A	150	144	-	144	-	319	1.9	438	4.3	3 914	40.3	
INVESTMENT CERTIFICATES CLASS B	951	1 036	18	1 036	24	9 979	168.5	16 371	302.8	95 012	1 568.6	
TOTAL	3 880	5 348	348	4 944	155	77 455	533.9	93 199	903.2	890 074	6 993.2	
UNDERLYING ASSETS												
DOMESTIC SHARES	1 446	2 404	219	2 064	58	34 127	133.8	33 384	169.2	354 864	1 732.8	
DOMESTIC INDICES	738	829	38	806	24	32 774	279.2	44 488	518.7	427 345	4 090.1	
FOREIGN SHARES	210	434	23	421	7	2 015	10.3	2 315	13.2	14 424	82.8	
FOREIGN INDICES	826	988	66	947	29	5 269	79.5	8 778	156.2	58 044	728.0	
COMMODITIES (*)	300	232	-	264	33	675	3.5	1 111	7.1	7 576	37.0	
INTEREST RATE (**)	115	128	-	126	-	358	3.6	335	3.2	4 582	34.4	
CROSS RATE (***)	79	128	-	116	2	891	4.1	759	5.0	7 401	46.6	
OTHERS	166	205	2	200	2	1 346	20.0	2 029	30.6	15 838	241.5	
TOTAL	3 880	5 348	348	4 944	155	77 455	533.9	93 199	903.2	890 074	6 993.2	
(*) Futures on Commodities are included												
(**) Futures on Interest rate are included												
(***) Futures on Cross rate are included												
ISSUERS												
BANCA AKROS	12	12	-	12	-	-	-	-	-	-	-	
BANCA ALETTI	89	89	2	87	-	2 509	39.9	3 746	69.4	17 388	264.0	
BANCA IMI	157	175	2	226	73	5 020	31.7	5 703	71.9	43 265	358.6	
BANCA MONTE PASCHI SIENA	80	76	-	76	-	78	0.0	77	0.0	785	0.2	
BARCLAYS BANK	38	58	8	54	2	864	1.9	918	2.9	11 146	52.7	
BNP PARIBAS	3	3	-	3	-	30	0.3	53	0.6	431	5.0	
BNP PARIBAS ARBITRAGE ISSUANCE	253	337	8	327	5	3 654	55.1	5 016	75.3	30 530	403.0	
COMMERZBANK	2	7	1	8	1	42	0.1	223	0.8	773	10.8	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	-	-	-	3	3	-	-	11	0.0	11	0.0	
CREDIT AGRICOLE CIB FINANCIAL PROD	3	6	-	6	-	152	1.7	191	2.2	1 589	16.6	
CREDIT SUISSE	6	6	-	7	1	19	1.0	24	0.4	223	8.6	
CREDIT SUISSE INTERNATIONAL	1	1	-	-	-	-	-	-	-	21	0.6	
CREDITO EMILIANO	5	2	-	2	-	1	0.0	5	0.0	47	0.2	
DEUTSCHE BANK AG	102	104	4	104	-	961	21.7	1 834	41.2	10 098	212.5	
GOLDMAN SACHS JERSEY LIMITED	5	-	-	-	-	-	-	-	-	19	0.0	
INGBANK	6	10	-	12	2	42	0.3	219	1.9	681	5.6	
JP MORGAN STRUCTURED PRODUCTS B.V	5	3	-	3	-	3	0.0	2	0.0	435	5.0	
MACQUARIE STRUCTURED PRODUCTS EU	181	165	-	164	-	255	3.9	332	5.5	5 331	136.2	
MERRILL LYNCH LUX	1	-	-	-	-	-	-	-	-	239	3.5	
NATIXIS STRUCTURED PRODUCTS LIMITED	2	2	-	2	-	47	0.7	47	0.6	1 039	11.4	
SAL OPPENHEIM	9	3	-	3	-	22	0.7	4	0.1	273	4.1	
SOCIETE GENERALE	1 274	1 669	180	1 581	-	21 922	156.0	23 664	230.9	332 131	2 716.3	
SOCIETE GENERALE ACCEPTANCE N.V.	4	2	-	2	-	1	0.0	6	0.1	76	0.7	
SOCIETE GENERALE EFFETKEN	65	64	1	76	12	263	4.7	6 617	57.7	9 141	89.2	
THE ROYAL BANK OF SCOTLAND N.V.	27	23	-	1	-	35	0.4	-	-	568	8.1	
THE ROYAL BANK OF SCOTLAND PLC	589	667	30	702	56	9 536	32.8	9 617	46.4	95 146	338.9	
UBS AG	24	45	-	44	-	202	5.4	214	6.9	1 619	46.2	
UNICREDIT	857	1 229	112	1 133	-	21 114	152.6	24 055	248.5	263 188	2 076.2	
UNICREDIT BANK	80	590	-	306	-	10 683	22.8	10 621	39.8	63 881	218.9	
TOTAL	3 880	5 348	348	4 944	155	77 455	533.9	93 199	903.2	890 074	6 993.2	

TURNOVER MONTHLY FIGURES - eur m



TURNOVER BY TYPOLOGIES MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

UNDERLYING ASSET	SEPTEMBER 2012			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB	38 230	41.02%	41.02%	1 912
UNICREDIT	5 809	6.23%	47.25%	290
EURO STOXX 50	5 301	5.69%	52.94%	265
STMICROELECTRONICS	4 133	4.43%	57.38%	207
FTSE MIB X5 DAILY LEVERAGED T	3 797	4.07%	61.45%	190
ENI	3 582	3.84%	65.29%	179
GENERALI	3 132	3.36%	68.65%	157
INTESA SANPAOLO	2 975	3.19%	71.85%	149
ENEL	2 495	2.68%	74.52%	125
FIAT	2 446	2.62%	77.15%	122

MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

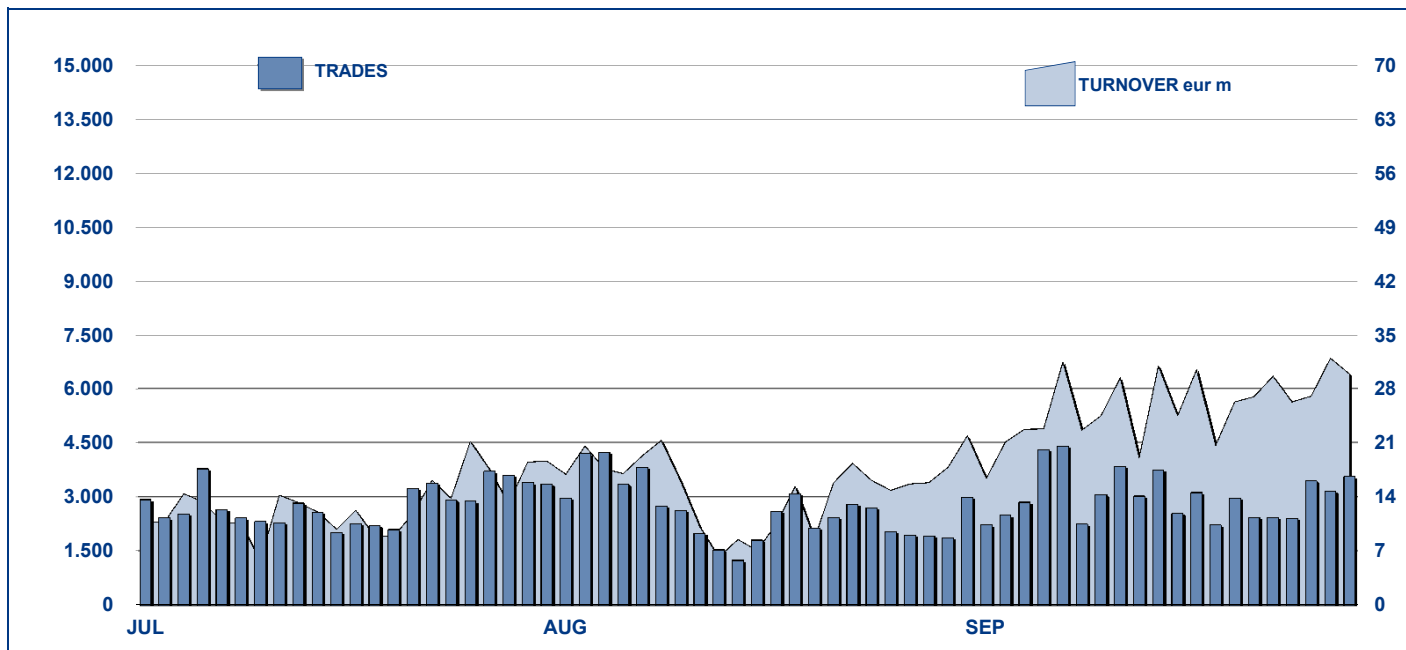
UNDERLYING ASSET	SEPTEMBER 2012			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB	468.81	51.90%	51.90%	23.44
EURO STOXX 50	114.06	12.63%	64.53%	5.70
FTSE MIB X5 DAILY LEVERAGED T	30.89	3.42%	67.95%	1.54
UNICREDIT	30.83	3.41%	71.36%	1.54
ENI	25.59	2.83%	74.20%	1.28
STMICROELECTRONICS	19.95	2.21%	76.41%	1.00
INTESA SANPAOLO	19.94	2.21%	78.61%	1.00
ENEL	18.30	2.03%	80.64%	0.91
FTSE MIB X5 DAILY SHORT STRAT	17.08	1.89%	82.53%	0.85
GENERALI	14.83	1.64%	84.17%	0.74

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2011		AUGUST 2012		SEPTEMBER 2012		AUGUST 2012		SEPTEMBER 2012		JAN-SEP 2012	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END of MONTH	TEND of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	

UNDERLYING ASSETS

DOMESTIC SHARES	1 025	1 843	193	1 514	43	26 156	72.4	24 978	84.5	280 288	1 176.1
DOMESTIC INDICES	566	665	30	637	12	28 002	253.8	32 616	425.7	377 265	3 775.8
FOREIGN SHARES	98	288	19	279	5	1 344	2.9	1 406	1.9	8 804	12.7
FOREIGN INDICES	243	378	50	341	11	524	0.6	783	1.1	8 113	12.6
COMMODITIES (*)	136	133	-	133	-	178	0.3	307	1.0	2 253	4.8
INTEREST RATE (**)	92	88	-	88	-	78	0.0	77	0.0	785	0.2
CROSS RATE (***)	56	103	-	89	-	672	0.7	334	0.5	4 285	8.1
OTHERS	52	70	-	70	-	225	1.6	135	0.6	1 688	20.4
TOTAL	2 268	3 568	292	3 151	71	57 179	332.4	60 636	515.4	683 481	5 010.7

(*) Futures on Commodities are included

(**) Futures on Interest rate are included

(***) Futures on Cross rate are included

ISSUERS

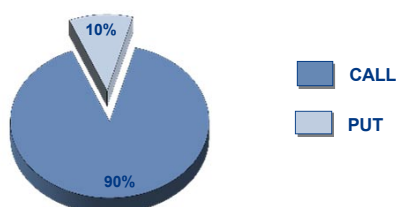
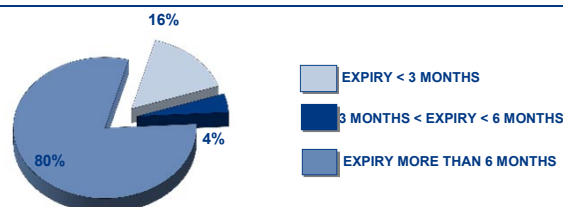
BANCA AKROS	12	12	-	12	-	-	-	-	-	-	-
BANCA IMI	42	72	-	123	71	3 860	5.8	3 264	8.3	28 801	48.7
BANCA MONTE PASCHI SIENA	80	76	-	76	-	78	0.0	77	0.0	785	0.2
BARCLAYS BANK	3	2	-	2	-	7	0.0	6	0.0	122	0.1
BNP PARIBAS ARBITRAGE ISSUANCE	-	3	-	3	-	1	0.0	2	0.0	34	0.0
SOCIETE GENERALE	1 274	1 669	180.0	1 581	-	21 922	156.0	23 664	230.9	332 131	2 716.3
UNICREDIT	857	1 229	112.0	1 133	-	21 114	152.6	24 055	248.5	263 188	2 076.2
UNICREDIT BANK	-	505	-	221	-	10 197	18.0	9 568	27.7	58 420	169.2
TOTAL	2 268	3 568	292.0	3 151	71	57 179	332.4	60 636	515.4	683 481	5 010.7

CALL/PUT

CALL	1 349	2 226	214	1 997	59	38 772	276.6	45 217	461.9	516 346	3 959.1
PUT	827	1 252	78	1 064	12	18 322	55.8	15 336	53.5	166 228	1 051.3

EXPIRATION DATE

EXPIRY < 3 MONTHS	600	571	4	1 026	14	25 370	43.6	35 207	80.6	321 175	581.0
3 MONTHS < EXPIRY < 6 MONTHS	585	981	51	566	57	12 656	29.9	6 539	22.2	99 770	383.5
EXPIRY MORE THAN 6 MONTHS	1 083	2 016	237	1 559	-	19 153	258.9	18 890	412.6	262 536	4 046.2

TURNOVER CW CALL AND CW PUT
SEPTEMBER 2012 - eur mTURNOVER BY CW EXPIRATION DATE
SEPTEMBER 2012 - eur m

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2012 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0011217900	SOCIETE GENERALE	CALL	26 000.0	FTSE MIB	18/12/2020	165.11	38.79%	38.79%	1 898
2	IT0004759509	UNICREDIT	CALL	18 000.0	FTSE MIB	16/12/2016	146.44	34.40%	73.19%	4 890
3	IT0004759327	UNICREDIT	CALL	16 000.0	FTSE MIB	17/06/2016	33.22	7.80%	80.99%	1 602
4	IT0004759426	UNICREDIT	PUT	12 000.0	FTSE MIB	19/12/2014	19.51	4.58%	85.58%	1 013
5	FR0011115641	SOCIETE GENERALE	CALL	16 000.0	FTSE MIB	21/09/2012	5.47	1.28%	86.86%	2 308
6	DE000HV8AHB1	UNICREDIT BANK	CALL	15 000.0	FTSE MIB	21/09/2012	3.08	0.72%	87.58%	169
7	IT0004667355	UNICREDIT	CALL	18 000.0	FTSE MIB	21/12/2012	2.86	0.67%	88.26%	1 115
8	DE000HV8AHU1	UNICREDIT BANK	CALL	17 000.0	FTSE MIB	16/11/2012	2.85	0.67%	88.92%	831
9	FR0011217926	SOCIETE GENERALE	CALL	30 000.0	FTSE MIB	18/12/2020	2.41	0.57%	89.49%	34
10	FR0011115666	SOCIETE GENERALE	CALL	16 000.0	FTSE MIB	19/10/2012	2.38	0.56%	90.05%	1 421

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2012 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004831316	UNICREDIT	CALL	20.0	ENI	01/03/2013	6.78	8.02%	8.02%	1 238
2	IT0004834435	UNICREDIT	CALL	5.0	STM	07/06/2013	5.66	6.69%	14.71%	920
3	DE000HV8AFC3	UNICREDIT BANK	PUT	4.5	STM	07/12/2012	5.25	6.21%	20.92%	1 048
4	IT0004834427	UNICREDIT	CALL	4.5	STM	07/06/2013	5.03	5.95%	26.88%	696
5	FR0011191626	SOCIETE GENERALE	CALL	8.0	FIAT	18/12/2015	4.36	5.16%	32.04%	247
6	FR0011193374	SOCIETE GENERALE	CALL	5.0	UNICREDIT	20/12/2013	2.28	2.70%	34.74%	215
7	IT0004834385	UNICREDIT	CALL	5.0	STM	01/03/2013	1.87	2.22%	36.96%	367
8	FR0011193168	SOCIETE GENERALE	CALL	4.0	UNICREDIT	21/12/2012	1.50	1.77%	38.73%	339
9	FR0011193325	SOCIETE GENERALE	CALL	5.0	UNICREDIT	20/09/2013	1.48	1.75%	40.48%	145
10	IT0004821143	BANCA IMI	CALL	4.0	MEDIOBANCA	03/12/2012	1.44	1.70%	42.18%	104

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2012 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0010875559	SOCIETE GENERALE	CALL	16.0	FIAT + FIAT IND	21/12/2012	0.60	11.64%	11.64%	78
2	IT0004835911	UNICREDIT	CALL	2.7	NOKIA CORP	01/03/2013	0.32	6.25%	17.89%	127
3	FR0011133297	SOCIETE GENERALE	CALL	32.0	ARGENTO	21/12/2012	0.22	4.32%	22.21%	28
4	DE000HV8AVQ0	UNICREDIT BANK	CALL	45.0	DEUTSCHE BANK	07/12/2012	0.19	3.67%	25.88%	241
5	FR0011007483	SOCIETE GENERALE	CALL	62.0	BMW	21/12/2012	0.18	3.52%	29.40%	92
6	IT0004836117	UNICREDIT	PUT	1.5	NOKIA CORP	07/06/2013	0.16	3.08%	32.49%	31
7	IT0004820582	BANCA IMI	CALL	6 800.0	DAX	21/09/2012	0.14	2.73%	35.21%	9
8	IT0004824303	UNICREDIT	PUT	7 000.0	DAX	21/12/2012	0.13	2.48%	37.70%	45
9	FR0011133305	SOCIETE GENERALE	CALL	36.0	ARGENTO	21/12/2012	0.12	2.34%	40.03%	28
10	IT0004837529	UNICREDIT	CALL	1.5	EUR/USD	07/12/2012	0.12	2.31%	42.34%	35

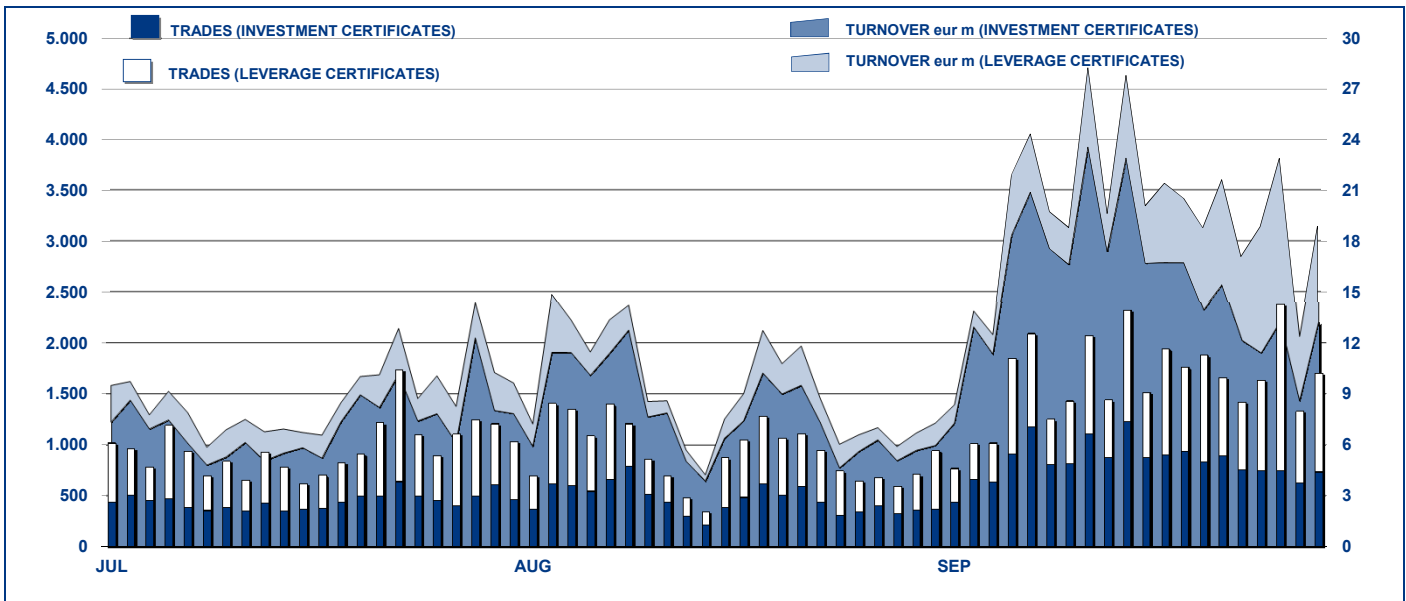
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2012

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0003921258	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2020	0.00	38.85%	38.85%	3
2	IT0003942841	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	30/09/2020	0.00	14.15%	53.00%	1
3	XS0548381820	BARCLAYS BANK	ESOT	1.2	EUR/USD	24/10/2017	0.00	9.77%	62.77%	3
4	XS0548381747	BARCLAYS BANK	ESOT	1.2	EUR/USD	24/10/2014	0.00	6.47%	69.24%	3
5	IT0003805501	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2020	0.00	4.35%	73.59%	3
6	IT0003921233	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2018	0.00	2.73%	76.33%	3
7	IT0003957427	BANCA MONTE PASCHI SIENA	ESOT	5.0	EURIBOR 3M	30/09/2020	0.00	2.20%	78.53%	2
8	IT0003805493	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2019	0.00	1.85%	80.38%	2
9	IT0003942684	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2018	0.00	1.65%	82.03%	2
10	IT0003921241	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2019	0.00	1.65%	83.68%	1

TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER		AUGUST 2012		SEPTEMBER 2012		JAN-SEP 2012			
		Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
0	250	14 743	1.4	15 976	1.4	182 890	26.76%	16.0	0.32%
250	500	7 519	2.7	7 883	2.9	80 870	11.83%	29.3	0.58%
500	1 000	8 484	6.0	7 653	5.5	87 373	12.78%	62.6	1.25%
1 000	2 000	7 297	10.3	6 500	9.1	76 660	11.22%	108.1	2.16%
2 000	3 000	3 682	8.9	3 241	7.9	34 959	5.11%	84.9	1.69%
3 000	4 000	1 794	6.2	1 960	6.8	21 449	3.14%	74.0	1.48%
4 000	5 000	1 372	6.2	1 648	7.4	17 733	2.59%	79.4	1.58%
5 000	10 000	4 197	30.0	5 690	40.8	51 086	7.47%	361.9	7.22%
10 000	15 000	1 965	23.5	1 668	20.1	24 242	3.55%	300.6	6.00%
15 000	20 000	988	17.3	1 283	22.3	24 068	3.52%	422.1	8.42%
20 000	25 000	1 845	41.9	1 177	27.0	34 102	4.99%	763.6	15.24%
25 000	50 000	2 248	70.6	3 454	116.5	32 500	4.76%	1 040.0	20.76%
50 000	75 000	274	16.3	1 316	77.4	4 608	0.67%	278.9	5.57%
75 000	150 000	760	87.5	827	112.0	9 747	1.43%	1 172.0	23.39%
150 000		11	3.6	360	58.4	1 194	0.17%	217.1	4.33%

CERTIFICATES



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2011		AUGUST 2012		SEPTEMBER 2012		AUGUST 2012		SEPTEMBER 2012		JAN-SEP 2012	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
LEVERAGE CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	161	242	23	223	2	4 418	12.5	3 564	10.8	45 153	134.0	
DOMESTIC INDICES	53	58	6	62	10	3 582	7.9	9 781	55.9	37 128	122.2	
FOREIGN SHARES	1	20	-	18	1	250	1.9	309	2.7	1 048	7.2	
FOREIGN INDICES	144	154	9	154	14	957	2.8	1 060	4.1	14 959	54.8	
COMMODITIES (*)	116	65	-	97	33	389	2.2	606	3.3	4 073	15.8	
INTEREST RATE (**)	23	40	-	38	-	280	3.6	258	3.1	3 797	34.2	
CROSS RATE (***)	9	17	-	17	-	102	0.1	176	0.8	1 505	5.4	
OTHERS	4	4	-	4	-	-	-	-	-	4	0.0	
TOTAL	511	600	38	613	60	9 978	31.1	15 754	80.8	107 667	373.6	
INVESTMENT CERTIFICATES - UNDERLYING ASSETS												
DOMESTIC SHARES	260	319	3	327	13	3 553	49.0	4 842	73.9	29 423	422.8	
DOMESTIC INDICES	119	106	2	107	2	1 190	17.4	2 091	37.1	12 952	192.1	
FOREIGN SHARES	111	126	4	124	1	421	5.5	600	8.6	4 572	62.8	
FOREIGN INDICES	439	456	7	452	4	3 788	76.0	6 935	151.1	34 972	660.7	
COMMODITIES (*)	48	34	-	34	-	108	1.0	198	2.7	1 250	16.5	
INTEREST RATE (**)	-	-	-	-	-	-	-	-	-	-	-	
CROSS RATE (***)	14	8	-	10	2	117	3.2	249	3.6	1 611	33.1	
OTHERS	110	131	2	126	2	1 121	18.4	1 894	30.0	14 146	221.0	
TOTAL	1 101	1 180	18	1 180	24	10 298	170.5	16 809	307.1	98 926	1 608.9	
(*) Futures on Commodities are included (**) Futures on Interest rate are included (***) Futures on Cross rate are included												
LEVERAGE CERTIFICATES - ISSUERS												
BARCLAYS BANK	34	50	8	47	2	714	1.0	803	2.2	9 865	42.7	
SOCIETE GENERALE EFFETEN	-	-	-	2	2	-	-	6 138	48.0	6 138	48.0	
THE ROYAL BANK OF SCOTLAND PLC	477	550	30	564	56	9 264	30.0	8 813	30.6	91 664	282.9	
TOTAL	511	600	38	613	60	9 978	31.1	15 754	80.8	107 667	373.6	
INVESTMENT CERTIFICATES - ISSUERS												
BANCA ALETTI	89	89	2	87	-	2 509	39.9	3 746	69.4	17 388	264.0	
BANCA IMI	115	103	2	103	2	1 160	25.8	2 439	63.6	14 464	309.9	
BARCLAYS BANK	4	6	-	5	-	143	0.8	109	0.7	1 159	9.9	
BNP PARIBAS	3	3	-	3	-	30	0.3	53	0.6	431	5.0	
BNP PARIBAS ARBITRAGE ISSUANCE	250	334	8	324	5	3 653	55.1	5 014	75.3	30 496	402.9	
COMMERZBANK	2	7	1	8	1	42	0.1	223	0.8	773	10.8	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	-	-	-	3	3	-	-	11	0.0	-	-	
CREDIT AGRICOLE CIB FINANCIAL PROD	3	6	-	6	-	152	1.7	191	2.2	1 589	16.6	
CREDIT SUISSE	6	6	-	7	1	19	1.0	24	0.4	223	8.6	
CREDIT SUISSE INTERNATIONAL	1	1	-	-	-	-	-	-	-	21	0.6	
CREDITO EMILIANO	5	2	-	2	-	1	0.0	5	0.0	47	0.2	
DEUTSCHE BANK AG	102	104	4	104	-	961	21.7	1 834	41.2	10 098	212.5	
GOLDMAN SACHS JERSEY LIMITED	5	-	-	-	-	-	-	-	-	19	0.0	
INGBANK	6	10	-	12	2	42	0.3	219	1.9	681	5.6	
J.P. MORGAN STRUCTURED PRODUCTS B.V	5	3	-	3	-	3	0.0	2	0.0	435	5.0	
MACQUARIE STRUCTURED PRODUCTS EU	181	165	-	164	-	255	3.9	332	5.5	5 331	136.2	
MERRILL LYNCH LUX	1	-	-	-	-	-	-	-	-	239	3.5	
NATIXIS STRUCTURED PRODUCTS LIMITED	2	2	-	2	-	47	0.7	47	0.6	1 039	11.4	
SAL OPPENHEIM	9	3	-	3	-	22	0.7	4	0.1	273	4.1	
SOCIETE GENERALE ACCEPTANCE N.V.	4	2	-	2	-	1	0.0	6	0.1	76	0.7	
SOCIETE GENERALE EFFETEN	65	64	1	74	10	263	4.7	479	9.8	3 003	41.3	
THE ROYAL BANK OF SCOTLAND N.V.	27	23	-	1	-	35	0.4	-	-	568	8.1	
THE ROYAL BANK OF SCOTLAND PLC	112	117	-	138	-	272	2.8	804	15.9	3 482	56.0	
UBS AG	24	45	-	44	-	202	5.4	214	6.9	1 619	46.2	
UNICREDIT BANK	80	85	-	85	-	486	4.8	1 053	12.1	5 461	49.7	
TOTAL	1 101	1 180	18	1 180	24	10 298	170.5	16 809	307.1	98 915	1 608.9	

CERTIFICATES

FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2012

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0006723263	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB X5 D LEV TR		26/05/2017	30.9	38.24%	38.24%	3 797
2 IT0006723271	SOCIETE GENERALE EFFEKTEN	BEAR	-	FTSE MIB X5 D SH STR TR		26/05/2017	17.1	21.14%	59.38%	2 341
3 GB00B8C50P32	THE ROYAL BANK OF SCOTLAND PLC	BULL	0.1	BMPS	0.2	02/02/2015	1.5	1.85%	61.23%	147
4 GB00B78TRK62	THE ROYAL BANK OF SCOTLAND PLC	BULL	2.0	UNICREDIT		07/06/2021	1.1	1.33%	62.56%	138
5 NL0009700673	THE ROYAL BANK OF SCOTLAND PLC	BULL	1 289.2	FUTURE SU ORO	1 352.6	26/02/2021	1.0	1.27%	63.83%	52
6 GB00B6HYH612	THE ROYAL BANK OF SCOTLAND PLC	BEAR	16 971.0	FTSE MIB	16 708.0	31/03/2021	1.0	1.25%	65.08%	720
7 GB00B7PN5D00	THE ROYAL BANK OF SCOTLAND PLC	BULL	482.1	APPLE	505.8	05/01/2015	1.0	1.22%	66.30%	88
8 GB00B85WTC17	THE ROYAL BANK OF SCOTLAND PLC	BULL	11 959.0	FTSE MIB	12 287.0	02/02/2015	0.9	1.10%	67.40%	116
9 GB00B88WY40	THE ROYAL BANK OF SCOTLAND PLC	BULL	2.5	UNICREDIT	2.6	02/02/2015	0.8	1.05%	68.45%	261
10 GB00B6HYH273	THE ROYAL BANK OF SCOTLAND PLC	BEAR	18 147.0	FTSE MIB	17 862.0	31/03/2021	0.8	0.98%	69.43%	178

FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2012

ISIN	Issuer	Marketing Name	Protection Level	Underlying	Participation	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0004814890	BANCA ALETTI	BORSA PROTETTA CAP	2 118.9	EURO STOXX 50	200.00%	2 595.7	31/05/2017	16.1	25.83%	25.83%	850
2 IT0004638240	BANCA IMI	EQUITY PROT QUANTO CAP	62.0	S&P GSCI AGRIC EXC RET IND	100.00%	97.3	30/09/2015	3.1	4.95%	30.78%	141
3 IT0004785926	BANCA ALETTI	BORSA PROTETTA CAP	15 957.3	FTSE MIB	100.00%	24 255.1	29/07/2016	2.6	4.24%	35.02%	116
4 IT0004549520	BANCA IMI	EQUITY PROT QUANTO CAP	239.8	S&P GSCI IND MET EX RET INC	100.00%	340.5	04/12/2014	1.9	3.11%	38.13%	76
5 IT0004778913	BANCA IMI	EQUITY PROT	112.2	HICP - EX TABACCO	310.00%	NO	14/12/2015	1.9	3.09%	41.23%	116
6 IT0004555626	BANCA IMI	EURO EQUITY PROT CAP	386.2	EUROSTOXX UTILITIES (P)	100.00%	540.7	23/12/2014	1.7	2.66%	43.89%	69
7 IT0004808140	BANCA ALETTI	BORSA PROTETTA CAP	2 306.4	EURO STOXX 50	100.00%	3 805.6	28/04/2017	1.5	2.44%	46.32%	71
8 IT0004652464	BANCA IMI	EQUITY PROT SHORT	1.3	EURUSD	NO	NO	30/11/2015	1.4	2.24%	48.57%	57
9 IT0004748999	BANCA IMI	EQUITY PROT CAP	2 096.3	EURO STOXX 50	100.00%	2 647.9	19/08/2013	1.4	2.19%	50.76%	21
10 GG00B3Z7QS69	CREDIT AGRICOLE CIB FINANCIAL PROD	EQUITY PROTECTION	14.0	ENI	100.00%	1.1	18/12/2015	1.3	2.11%	52.87%	113

FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2012

ISIN	Issuer	Marketing Name	Underlying	Barrier	Bonus	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 NL0009526235	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS CAP	UNICREDIT	2.1	115.00%	6.8	21/12/2012	8.3	8.52%	8.52%	446
2 DE000DE3EDD4	DEUTSCHE BANK AG	BONUS CAP	EURO STOXX 50	1 366.5	125.00%	3 826.1	13/10/2014	7.3	7.53%	16.05%	191
3 DE000HV7LK02	UNICREDIT BANK	BONUS	EURO STOXX 50	1 773.1	144.00%	NO	11/03/2013	6.3	6.49%	22.54%	563
4 IT0004443989	BANCA ALETTI	BONUS	FTSE MIB	9 019.0	145.00%	NO	30/01/2013	6.2	6.35%	28.89%	246
5 IT0004419286	BANCA ALETTI	BONUS	FTSE MIB	10 070.0	132.00%	NO	28/11/2012	4.4	4.54%	33.43%	219
6 IT0004569783	BANCA ALETTI	BONUS	EURO STOXX 50	1 669.1	119.00%	NO	30/01/2013	4.1	4.27%	37.70%	139
7 IT0004728272	BANCA ALETTI	BONUS	ENI	9.8	124.00%	NO	25/06/2015	3.4	3.45%	41.16%	267
8 NL0009526938	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS CAP	INTESA SANPAOLO	0.6	140.00%	1.8	18/10/2013	2.7	2.80%	43.96%	129
9 IT0004491210	BANCA ALETTI	BONUS	EURO STOXX 50	1 611.7	125.00%	NO	27/05/2013	2.3	2.42%	46.38%	99
10 IT0004531478	BANCA ALETTI	BONUS	EURO STOXX 50	1 579.9	112.00%	NO	28/09/2012	2.3	2.35%	48.73%	95

FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2012

ISIN	Issuer	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 GB00B78TRN67	THE ROYAL BANK OF SCOTLAND PLC	QUANTO	ORO	03/02/2014	1.4	31.97%	31.97%	33
2 DE000BC2KZY6	BARCLAYS BANK	IPATH	EUR ST50VOL SH-T FUT TR	27/04/2020	0.7	15.92%	47.89%	108
3 NL0006325094	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	NYSE ARCA AIR IND USD	28/06/2013	0.2	5.51%	53.40%	4
4 NL0009477066	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	DAX	04/06/2015	0.2	4.25%	57.65%	15
5 IT0006720459	SOCIETE GENERALE EFFEKTEN	BENCHMARK	WORLD BIO TOT RET	24/06/2016	0.2	3.91%	61.56%	13
6 NL0009654649	THE ROYAL BANK OF SCOTLAND PLC	VALUTA PLUS	VALUTA USD INDEX	24/11/2015	0.2	3.59%	65.16%	10
7 NL0009654599	THE ROYAL BANK OF SCOTLAND PLC	VALUTA PLUS	VALUTA JPY INDEX	24/11/2015	0.1	3.45%	68.60%	5
8 NL0009477280	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	S&P 500	04/06/2013	0.1	3.01%	71.61%	4
9 NL0009478742	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	FTSE MIB	08/06/2013	0.1	2.85%	74.46%	10
10 IT0004750631	BANCA IMI	REFLEX LONG	FTSE MIB	18/12/2015	0.1	2.14%	76.60%	14

FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN SEPTEMBER 2012

ISIN	Issuer	Marketing Name	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS0779552750	BANCA IMI	EXPRESS PREMIUM	EURO STOXX 50	2 116.2	1 163.9	31/05/2016	13.0	9.05%	9.05%	267
2 XS0749904016	BANCA IMI	EXPRESS PREMIUM	S&P 500	1 378.5	827.1	20/04/2016	8.5	5.96%	15.01%	174
3 DE000DE23T60	DEUTSCHE BANK AG	EXPRESS	EUROSTOXX60 S&P BRIC EUR	-	-	23/11/2012	4.5	3.12%	18.13%	220
4 DE000DE7L9M6	DEUTSCHE BANK AG	EXPRESS	EURO STOXX 50	-	-	30/09/2016	4.1	2.83%	20.96%	197
5 GB00B8HZ2364	THE ROYAL BANK OF SCOTLAND PLC	CRESCENDO PLUS	ENEL/L'OR/BASF/TOT/AS/ALZ	-	-	22/08/2016	3.7	2.55%	23.52%	147
6 NL000932912	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA PLUS	FTSE MIB	16 954.7		28/10/2013	3.4	2.38%	25.90%	278
7 DE000DB82SX7	DEUTSCHE BANK AG	EXPRESS	EURO STOXX 50	-	-	17/09/2015	2.9	2.01%	27.91%	69
8 IT0004657729	BANCA ALETTI	AUTOCALLABLE STEP PLUS	FTSE MIB	20 786.7		16/12/2014	2.7	1.90%	29.81%	84
9 NL0009344610	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA PLUS	EUROSTOXX BANKS (P)	105.3		30/09/2013	2.4	1.64%	31.45%	123
10 NL0009611334	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA RELAX	ENI	15.7		25/11/2013	2.1	1.45%	32.90%	146

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Société Générale – listing of the first "Costant Leverage" long and short Certificates on FTSE MIB leverage 5 indices

Markets Analysis

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