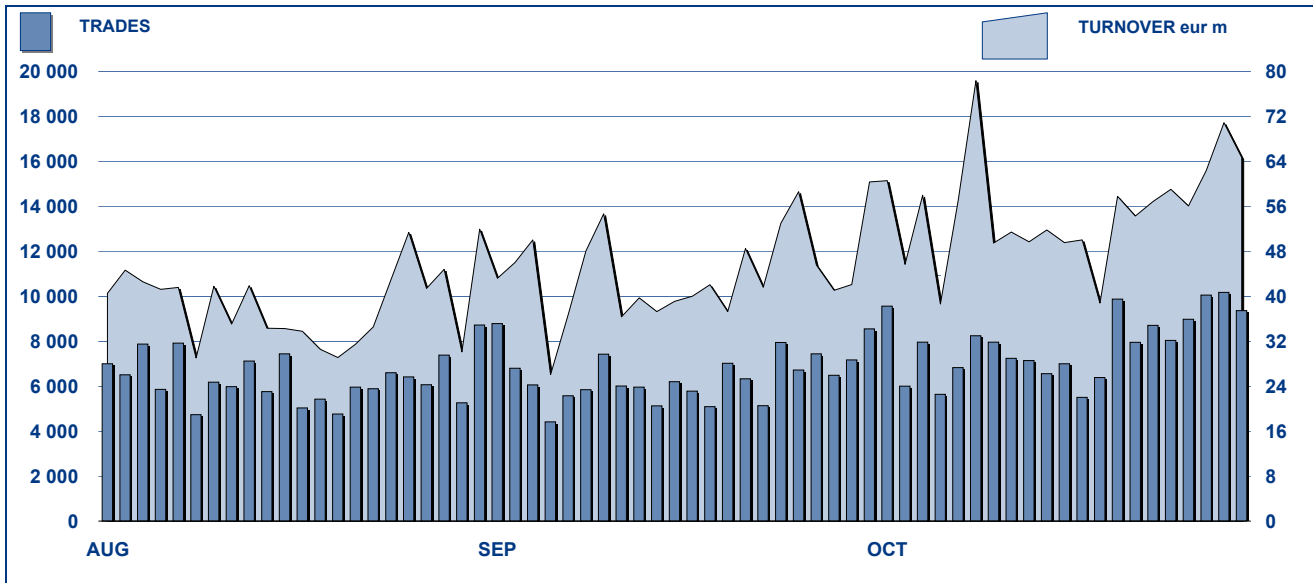


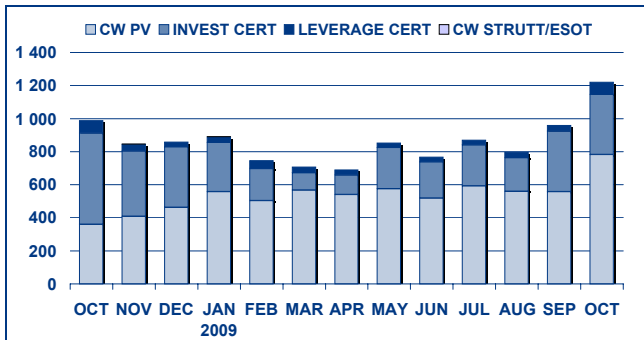
## SECURITISED DERIVATIVES DAILY TURNOVER



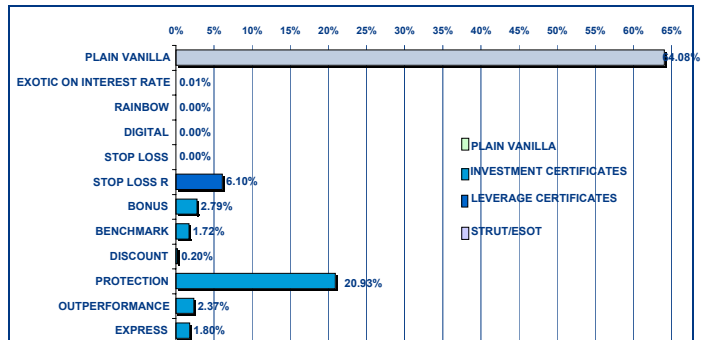
## MAIN INDICATORS

|  | LISTED SeDeX           |                        |                     |                        |                     | TRADING          |                   |                  |                   |                  |                   |  |
|--|------------------------|------------------------|---------------------|------------------------|---------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
|  | DEC 2008               |                        | SEPTEMBER 2009      |                        | OCTOBER 2009        |                  | SEPTEMBER 2009    |                  | OCTOBER 2009      |                  | JAN-OCT 2009      |  |
|  | LISTED<br>END OF MONTH | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | LISTED<br>END OF MONTH | MONTH<br>NEW LISTED | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m | TRADES<br>number | TURNOVER<br>eur m |  |
| <b>MARKET SEGMENTS</b>                     |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| PLAIN VANILLA CW                           | 1 720                  | 1 768                  | 589                 | 1 902                  | 162                 | 114 721          | 557.8             | 143 895          | 782.2             | 1 422 800        | 5 754.3           |  |
| STRUCTURED/EXOTIC CW                       | 108                    | 100                    | -                   | 100                    | -                   | 407              | 0.1               | 408              | 0.1               | 4 910            | 1.4               |  |
| LEVERAGE CERTIFICATES                      | 215                    | 357                    | 36                  | 340                    | -                   | 11 213           | 34.5              | 13 310           | 74.4              | 108 484          | 371.2             |  |
| INVESTMENT CERTIFICATES CLASS A            | 273                    | 216                    | -                   | 216                    | -                   | 2 390            | 19.7              | 2 212            | 21.0              | 25 299           | 245.6             |  |
| INVESTMENT CERTIFICATES CLASS B            | 876                    | 910                    | 28                  | 899                    | 11                  | 13 201           | 346.3             | 13 779           | 342.8             | 89 547           | 2 122.0           |  |
| <b>TOTAL</b>                               | <b>3 192</b>           | <b>3 351</b>           | <b>653</b>          | <b>3 457</b>           | <b>173</b>          | <b>141 932</b>   | <b>958</b>        | <b>173 604</b>   | <b>1 221</b>      | <b>1 651 040</b> | <b>8 494</b>      |  |
| <b>UNDERLYING ASSETS</b>                   |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| DOMESTIC SHARES                            | 1 378                  | 1 414                  | 454                 | 1 429                  | 43                  | 43 703           | 329.4             | 73 203           | 433.0             | 562 638          | 3 188.4           |  |
| DOMESTIC INDICES                           | 439                    | 491                    | 104                 | 536                    | 72                  | 79 814           | 454.2             | 80 278           | 592.4             | 905 561          | 4 230.5           |  |
| FOREIGN SHARES                             | 103                    | 165                    | 10                  | 165                    | -                   | 6 050            | 65.6              | 6 437            | 73.9              | 33 725           | 243.0             |  |
| FOREIGN INDICES                            | 772                    | 744                    | 40                  | 763                    | 30                  | 7 775            | 78.2              | 8 865            | 74.6              | 76 397           | 553.7             |  |
| COMMODITIES (*)                            | 229                    | 263                    | 19                  | 276                    | 14                  | 2 037            | 11.9              | 2 179            | 30.1              | 45 673           | 132.7             |  |
| INTEREST RATE (**)                         | 108                    | 117                    | -                   | 117                    | -                   | 483              | 0.4               | 532              | 0.9               | 5 813            | 10.2              |  |
| CROSS RATE (***)                           | 118                    | 110                    | 22                  | 121                    | 11                  | 1 546            | 10.2              | 1 470            | 8.5               | 17 326           | 79.5              |  |
| OTHERS                                     | 45                     | 47                     | 4                   | 50                     | 3                   | 524              | 8.5               | 640              | 7.2               | 3 907            | 56.4              |  |
| <b>TOTAL</b>                               | <b>3 192</b>           | <b>3 351</b>           | <b>653</b>          | <b>3 457</b>           | <b>173</b>          | <b>141 932</b>   | <b>958.4</b>      | <b>173 604</b>   | <b>1 220.5</b>    | <b>1 651 040</b> | <b>8 494.4</b>    |  |
| (*) Futures on Commodities are included    |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| (**) Futures on Interest rate are included |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| (*** ) Futures on Cross rate are included  |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| <b>ISSUERS</b>                             |                        |                        |                     |                        |                     |                  |                   |                  |                   |                  |                   |  |
| ABAXBANK                                   | 25                     | 21                     | -                   | 21                     | -                   | 26               | 0.3               | 9                | 0.4               | 120              | 2.3               |  |
| ABN AMRO BANK                              | 521                    | 626                    | 37                  | 605                    | -                   | 12 758           | 53.8              | 14 989           | 98.8              | 121 962          | 553.3             |  |
| BANCA ALETTI                               | 175                    | 183                    | 2                   | 187                    | 6                   | 2 901            | 54.8              | 3 454            | 97.4              | 20 222           | 463.7             |  |
| BANCA ANTONVENETA                          | 104                    | -                      | -                   | -                      | -                   | -                | -                 | -                | -                 | 1 572            | 0.3               |  |
| BANCA IMI                                  | 179                    | 139                    | 3                   | 210                    | 71                  | 8 047            | 34.4              | 10 077           | 34.3              | 88 513           | 196.1             |  |
| BANCA MONTE PASCHI SIENA                   | -                      | 100                    | -                   | 100                    | -                   | 407              | 0.1               | 408              | 0.1               | 3 330            | 0.9               |  |
| BAYERISCHE HYPO-UND VEREINSBANK            | 67                     | 85                     | -                   | 85                     | -                   | 3 580            | 190.0             | 3 032            | 151.3             | 16 620           | 819.8             |  |
| BNP PARIBAS ARBITRAGE ISSUANCE             | 349                    | 182                    | 49                  | 174                    | 3                   | 4 191            | 36.6              | 10 070           | 50.7              | 130 970          | 660.8             |  |
| CREDIT SUISSE INTERNATIONAL                | 1                      | 1                      | -                   | 1                      | -                   | 331              | 5.7               | 178              | 3.5               | 2 006            | 33.2              |  |
| DEUTSCHE BANK AG                           | 482                    | 107                    | -                   | 102                    | -                   | 835              | 12.9              | 919              | 14.3              | 21 716           | 256.4             |  |
| DEUTSCHE BANK AG LONDON                    | 1                      | -                      | -                   | -                      | -                   | -                | -                 | -                | -                 | 3                | 0.0               |  |
| GOLDMAN SACHS INTERNATIONAL                | 21                     | -                      | -                   | -                      | -                   | -                | -                 | -                | -                 | 210              | 1.4               |  |
| GOLDMAN SACHS JERSEY LIMITED               | 73                     | 47                     | -                   | 47                     | -                   | 17               | 0.2               | 25               | 0.2               | 354              | 1.1               |  |
| JP MORGAN STRUCTURED PRODUCTS B            | 7                      | 11                     | -                   | 11                     | -                   | 338              | 3.5               | 472              | 4.4               | 3 397            | 32.5              |  |
| JP MORGAN CHASE BANK                       | 4                      | -                      | -                   | -                      | -                   | -                | -                 | -                | -                 | 123              | 2.1               |  |
| MERRILL LYNCH LUX                          | 1                      | 1                      | -                   | 1                      | -                   | 119              | 1.4               | 185              | 2.3               | 981              | 10.0              |  |
| MORGAN STANLEY & CO. INTERNATIONA          | 5                      | -                      | -                   | -                      | -                   | -                | -                 | -                | -                 | -                | -                 |  |
| NOMURA BANK INTERNATIONAL                  | 1                      | 1                      | -                   | 1                      | -                   | 2                | 0.0               | -                | -                 | 7                | 0.0               |  |
| SAL OPPENHEIM                              | 64                     | 80                     | 3                   | 80                     | -                   | 644              | 11.8              | 741              | 10.9              | 4 215            | 65.1              |  |
| SOCIETE GENERALE                           | 458                    | 838                    | 171                 | 914                    | 91                  | 69 783           | 352.0             | 72 179           | 418.6             | 928 142          | 3 781.1           |  |
| SOCIETE GENERALE ACCEPTANCE N.V.           | 18                     | 12                     | -                   | 12                     | -                   | 190              | 1.0               | 191              | 1.1               | 1 965            | 9.6               |  |
| SOCIETE GENERALE EFFEKTEN                  | 59                     | 60                     | -                   | 62                     | 2                   | 358              | 5.9               | 337              | 4.5               | 1 879            | 28.0              |  |
| UBS AG                                     | 2                      | 2                      | -                   | 2                      | -                   | -                | -                 | -                | -                 | 3                | 0.0               |  |
| UNICREDIT                                  | 568                    | 849                    | 388                 | 836                    | -                   | 37 402           | 194.2             | 56 334           | 327.5             | 302 704          | 1 576.4           |  |
| VONTOBEL FINANCIAL PRODUCTS GMBH           | 7                      | 6                      | -                   | 6                      | -                   | 3                | 0.0               | 4                | 0.2               | 26               | 0.4               |  |
| <b>TOTAL</b>                               | <b>3 192</b>           | <b>3 351</b>           | <b>653</b>          | <b>3 457</b>           | <b>173</b>          | <b>141 932</b>   | <b>958.4</b>      | <b>173 604</b>   | <b>1 220.5</b>    | <b>1 651 040</b> | <b>8 494.4</b>    |  |

### TURNOVER MONTHLY FIGURES - eur m



### TURNOVER BY TYPOLOGIES MONTHLY FIGURES - eur m



### MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

| UNDERLYING ASSET        | OCTOBER 2009 |        |        |               |
|-------------------------|--------------|--------|--------|---------------|
|                         | TRADES       |        |        | DAILY AVERAGE |
|                         | NUMBER       | % TOT  | % CUM  |               |
| FTSE MIB                | 80 273       | 46.24% | 46.24% | 3 649         |
| FIAT                    | 24 642       | 14.19% | 60.43% | 1 120         |
| ENI                     | 12 543       | 7.23%  | 67.66% | 570           |
| UNICREDIT               | 9 351        | 5.39%  | 73.04% | 425           |
| GENERALI                | 5 775        | 3.33%  | 76.37% | 263           |
| STMICROELECTRONICS      | 4 785        | 2.76%  | 79.13% | 218           |
| DAX                     | 3 745        | 2.16%  | 81.28% | 170           |
| INTESA SANPAOLO         | 3 385        | 1.95%  | 83.23% | 154           |
| ENEL                    | 3 169        | 1.83%  | 85.06% | 144           |
| DOW JONES EURO STOXX 50 | 2 241        | 1.29%  | 86.35% | 102           |

### MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

| UNDERLYING ASSET        | OCTOBER 2009 |        |        |               |
|-------------------------|--------------|--------|--------|---------------|
|                         | TURNOVER     |        |        | DAILY AVERAGE |
|                         | eur m        | % TOT  | % CUM  |               |
| FTSE MIB                | 592.38       | 48.53% | 48.53% | 26.93         |
| ENI                     | 227.45       | 18.64% | 67.17% | 10.34         |
| FIAT                    | 80.76        | 6.62%  | 73.79% | 3.67          |
| STMICROELECTRONICS      | 66.53        | 5.45%  | 79.24% | 3.02          |
| DOW JONES EURO STOXX 50 | 31.31        | 2.57%  | 81.80% | 1.42          |
| UNICREDIT               | 30.07        | 2.46%  | 84.27% | 1.37          |
| GENERALI                | 28.17        | 2.31%  | 86.57% | 1.28          |
| ENEL                    | 24.77        | 2.03%  | 88.60% | 1.13          |
| FUTURE SU GAS NATURALE  | 18.20        | 1.49%  | 90.10% | 0.83          |
| DAX                     | 16.93        | 1.39%  | 91.48% | 0.77          |

### MOST TRADED INSTRUMENTS

#### PLAIN VANILLA COVERED WARRANTS - OCTOBER 2009

| ISIN         | ISSUER           | UNDERLYING | MKTG NAME     | TURNOV. eur m |
|--------------|------------------|------------|---------------|---------------|
| IT0004502180 | UNICREDIT        | FTSE MIB   | PLAIN VANILLA | 134.75        |
| IT0004502230 | UNICREDIT        | FTSE MIB   | PLAIN VANILLA | 39.74         |
| FR0010806638 | SOCIETE GENERALE | FTSE MIB   | PLAIN VANILLA | 30.28         |
| FR0010725002 | SOCIETE GENERALE | FTSE MIB   | PLAIN VANILLA | 30.03         |
| FR0010806687 | SOCIETE GENERALE | FTSE MIB   | PLAIN VANILLA | 29.79         |

#### LEVERAGE CERTIFICATES - OCTOBER 2009

| ISIN         | ISSUER        | UNDERLYING | MKTG NAME     | TURNOV. eur m |
|--------------|---------------|------------|---------------|---------------|
| NL0006157927 | ABN AMRO BANK | FTSE MIB   | MINI FUTURE   | 13.40         |
| NL0000105179 | ABN AMRO BANK | FUTURE SU  | G MINI FUTURE | 9.35          |
| NL0000105161 | ABN AMRO BANK | FUTURE SU  | G MINI FUTURE | 6.09          |
| NL0006487928 | ABN AMRO BANK | FTSE MIB   | MINI FUTURE   | 5.28          |
| NL0009059955 | ABN AMRO BANK | DAX        | MINI FUTURE   | 4.67          |

#### STRUCTURED/EXOTIC COVERED WARRANTS - OCTOBER 2009

| ISIN         | ISSUER                   | UNDERLYING | MKTG NAME  | TURNOV. eur m |
|--------------|--------------------------|------------|------------|---------------|
| IT0003921258 | BANCA MONTE PASCHI SIENA | EURIBOR 3M | EURIBOR CA | 0.04          |
| IT0003805477 | BANCA MONTE PASCHI SIENA | EURIBOR 3M | EURIBOR CA | 0.02          |
| IT0004081706 | BANCA MONTE PASCHI SIENA | EURIBOR 3M | EURIBOR CA | 0.01          |
| IT0003805451 | BANCA MONTE PASCHI SIENA | EURIBOR 3M | EURIBOR CA | 0.01          |
| IT0003921241 | BANCA MONTE PASCHI SIENA | EURIBOR 3M | EURIBOR CA | 0.00          |

#### INVESTMENT CERTIFICATES - OCTOBER 2009

| ISIN         | ISSUER                          | UNDERLYING           | MKTG NAME   | TURNOV. eur m |
|--------------|---------------------------------|----------------------|-------------|---------------|
| DE000HV778S0 | BAYERISCHE HYPO-UND VEREINSIENI | EQUITY PRO'          |             | 85.53         |
| IT0004453301 | BANCA ALETTI                    | ENI                  | BORSA PRO1  | 74.93         |
| DE000HV778W2 | BAYERISCHE HYPO-UND VEREINSIENI | STMICROELE           | EQUITY PRO' | 57.58         |
| IT0004486822 | BANCA IMI                       | DOW JONES EURO EQUIT |             | 4.90          |
| NL0009097740 | BNP PARIBAS ARBITRAGE ISSUANI   | ENEL                 | BONUS CAP   | 4.61          |

### News

### Glossary

Plain Vanilla: plain vanilla Covered Warrants  
 IC - Benchmark: linear tracking of the underlying  
 IC - Bonus: minimum return guaranteed in case of moderate decline  
 IC - Equity Protection: (partial/total) protection from decline  
 IC - Discount: purchase of the underlying at a discounted price

IC - Structured: combination of different options  
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect  
 LC - Stop Loss R: Stop Loss with daily update of the strike  
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise  
 CW SE - Rainbow: CWs on a ratio of two assets

### Markets Analysis

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