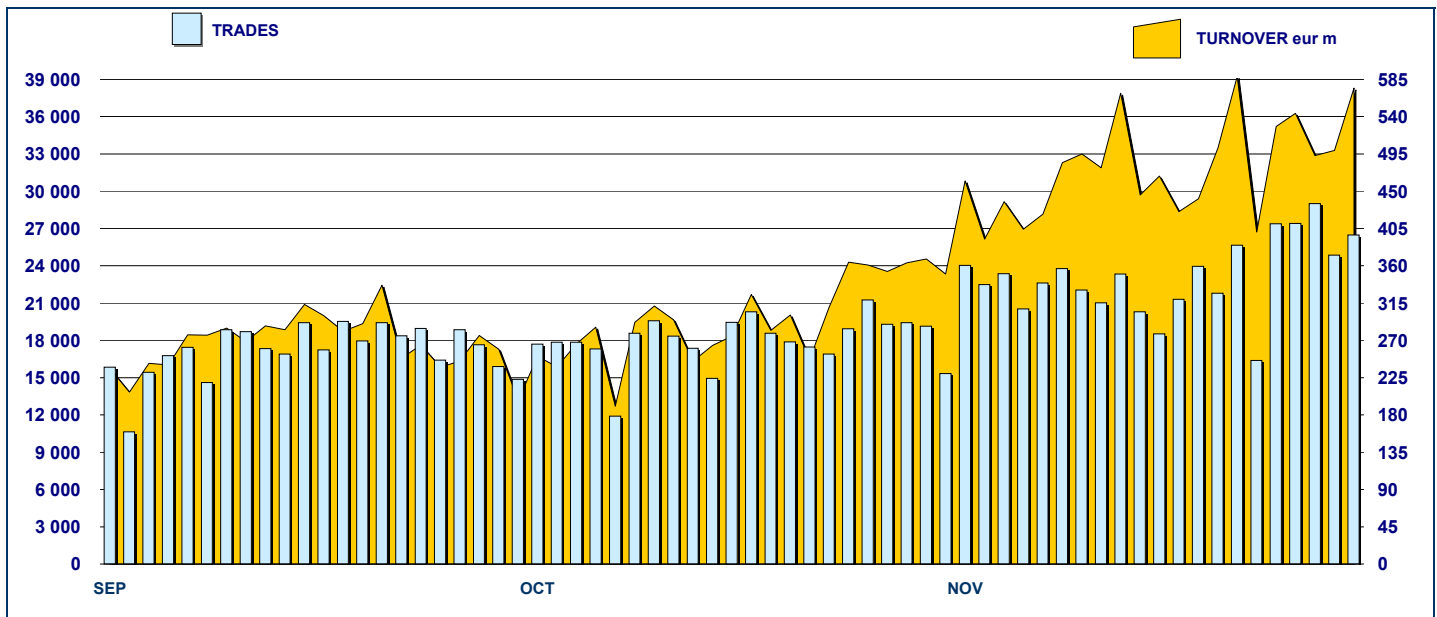


SECURITISED DERIVATIVES DAILY TURNOVER



MAIN INDICATORS

LISTED SeDeX

TRADING

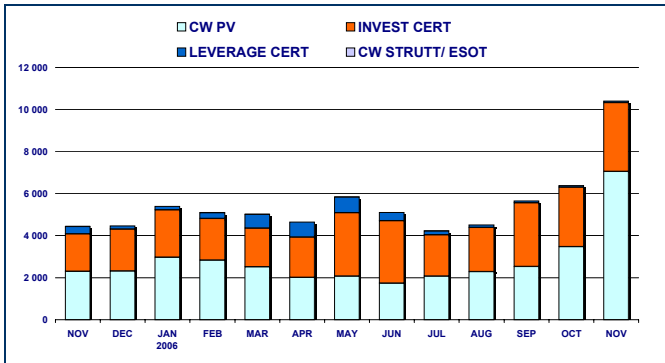
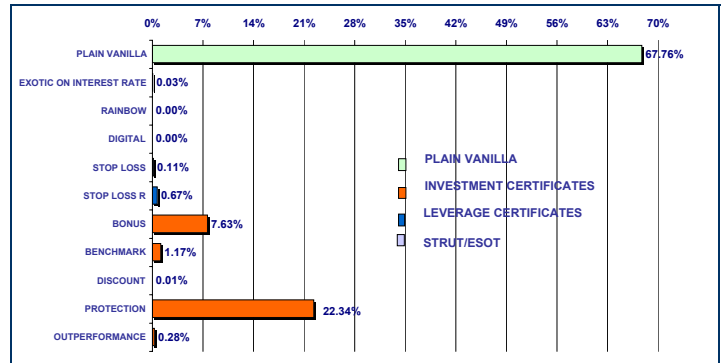
	DEC 2005		OCTOBER 2006		NOVEMBER 2006		OCTOBER 2006		NOVEMBER 2006		JAN-NOV 2006	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
PLAIN VANILLA CW	3 189	3 588	673	4 243	1 121	329 455	3 464.5	432 371	7 050.0	3 380 835	31 525.5	
STRUTTURATI / ESOTICI CW	151	143	-	171	28	7 138	4.0	6 963	3.2	84 887	88.4	
LEVERAGE CERTIFICATES	290	322	59	363	71	22 017	74.4	21 174	81.7	354 300	3 487.0	
INVESTMENT CERTIFICATES	446	592	29	663	73	36 313	2 842.8	41 069	3 270.1	345 495	27 204.5	
TOTAL	4 076	4 645	761	5 440	1 293	394 923	6 385.7	501 577	10 405.0	4 165 517	62 305.5	
UNDERLYING ASSETS												
DOMESTIC SHARES	1 821	2 096	418	2 448	677	120 427	2 984.6	160 717	3 990.2	1 084 545	25 241.8	
DOMESTIC INDICES	460	563	200	666	142	159 252	2 497.0	216 995	5 091.6	1 679 044	20 671.6	
FOREIGN SHARES	494	451	6	507	98	17 897	122.2	17 472	163.1	167 034	3 207.1	
FOREIGN INDICES	782	836	118	1 023	223	77 555	736.7	87 257	1 101.8	1 030 822	12 548.3	
COMMODITIES (*)	213	343	19	361	55	9 737	32.5	8 277	43.2	74 233	417.2	
INTEREST RATE (**)	107	120	-	162	42	7 291	4.3	7 147	3.9	86 198	72.4	
OTHERS	199	236	-	273	56	2 764	8.4	3 712	11.1	43 641	147.1	
TOTAL	4 076	4 645	761	5 440	1 293	394 923	6 385.7	501 577	10 405.0	4 165 517	62 305.5	

(*) Futures on Commodities are included

(**) Futures on Interest rate are included

ISSUERS

ABAXBANK	74	80	-	95	15	142	1.9	163	3.4	2 463	89.9
ABN AMRO BANK	327	495	62	484	25	22 207	99.2	23 103	123.6	272 853	1 539.8
BANCA ALETTI	-	55	1	59	6	7 557	606.2	8 958	772.9	48 577	4 280.4
BANCA ANTONVENETA	84	113	-	153	40	17 234	26.9	10 495	11.5	115 102	135.5
BANCA CABOTO	485	469	-	644	175	27 508	492.7	36 561	1 250.2	185 301	2 047.8
BANCA IMI	229	391	276	341	2	28 454	501.5	71 132	1 431.9	179 626	4 556.7
BANCA NAZ LAVORO	42	-	-	-	-	-	-	-	-	478	1.2
CITIGROUP GLOBAL MARKETS DEUTSCHL	7	7	-	7	-	35	0.7	51	8.0	199	13.9
COMMERZBANK	4	4	-	4	-	-	-	-	-	3	0.0
DEUTSCHE BANK AG	386	483	138	372	23	61 254	1 678.6	67 041	2 313.6	651 761	19 199.1
GOLDMAN SACHS	581	602	-	555	-	116 697	461.5	119 075	389.4	1 342 347	5 425.6
GOLDMAN SACHS JERSEY LIMITED	-	112	117	374	273	5 328	102.8	39 520	920.6	44 848	1 023.4
JP MORGAN CHASE BANK	-	1	1	1	-	42	0.6	55	0.7	97	1.4
MERRILL LYNCH	18	15	-	14	-	35	0.2	116	0.8	462	5.1
SAL OPPENHEIM	37	30	-	33	3	235	1.0	219	1.1	2 920	16.8
SOCIETE GENERALE	552	549	-	814	273	42 970	867.4	43 878	1 316.8	553 698	7 757.8
SOCIETE GENERALE ACCEPTANCE N.V.	-	6	4	12	6	868	10.2	1 031	12.1	1 899	22.3
UBS AG	26	306	158	306	-	357	5.6	750	15.0	2 753	30.4
UNICREDIT BANCA MOBILIARE	-	-	-	1	1	-	-	210	2.4	210	2.4
UNICREDITO ITALIANO	1 224	927	4	1 171	451	64 000	1 528.8	79 219	1 830.9	759 920	16 155.9
TOTAL	4 076	4 645	761	5 440	1 293	394 923	6 385.7	501 577	10 405.0	4 165 517	62 305.5

**TURNOVER
MONTHLY FIGURES - eur m**

**TURNOVER BY TYPOLOGIES
MONTHLY FIGURES - eur m**

**MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	NOVEMBER 2006			
	TRADES			DAILY AVERAGE
	NUMBER	% TOT	% CUM	
S&P/MIB	216 864	43.24%	43.24%	9 857
ENI	45 701	9.11%	52.35%	2 077
DAX	39 551	7.89%	60.23%	1 798
NASDAQ 100	32 295	6.44%	66.67%	1 468
FIAT	24 019	4.79%	71.46%	1 092
STMICROELECTRONICS	22 635	4.51%	75.97%	1 029
GENERALI	11 740	2.34%	78.31%	534
SAN PAOLO IMI	8 149	1.62%	79.94%	370
TELECOM ITALIA	7 909	1.58%	81.52%	360
EURIBOR 3M	6 941	1.38%	82.90%	316

**MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER**

UNDERLYING ASSET	NOVEMBER 2006			
	TURNOVER			DAILY AVERAGE
	eur m	% TOT	% CUM	
S&P/MIB	5 090.30	48.92%	48.92%	231.38
ENI	2 441.67	23.47%	72.39%	110.99
DAX	906.90	8.72%	81.10%	41.22
SAN PAOLO IMI	738.50	7.10%	88.20%	33.57
STMICROELECTRONICS	294.32	2.83%	91.03%	13.38
FIAT	194.13	1.87%	92.90%	8.82
GENERALI	184.94	1.78%	94.67%	8.41
UNICREDITO ITALIANO	112.95	1.09%	95.76%	5.13
NASDAQ 100	56.89	0.55%	96.31%	2.59
DOW JONES EURO STOXX 50	47.76	0.46%	96.76%	2.17

MOST TRADED INSTRUMENTS

PLAIN VANILLA COVERED WARRANTS - NOVEMBER 2006					LEVERAGE CERTIFICATES - NOVEMBER 2006				
ISIN	ISSUER	UNDERLYING	MKTG NAME	TURNOV. eur m	ISIN	ISSUER	UNDERLYING	MKTG NAME	TURNOV. eur m
FR0010346106	SOCIETE GENERALE	S&P/MIB	PLAIN VANILL	669.03	NL0000722312	ABN AMRO BANK	DAX	MINI FUTURE	7.00
DE000DB72720	DEUTSCHE BANK AG	DAX	PLAIN VANILL	586.22	NL0000082667	ABN AMRO BANK	DAX	MINI FUTURE	4.40
IT0003976377	BANCA CABOTO	S&P/MIB	PLAIN VANILL	295.89	NL0000722320	ABN AMRO BANK	DAX	MINI FUTURE	4.09
IT0004035801	BANCA CABOTO	S&P/MIB	PLAIN VANILL	269.36	NL0000722247	ABN AMRO BANK	DAX	MINI FUTURE	3.14
DE000DB72828	DEUTSCHE BANK AG	DAX	PLAIN VANILL	178.69	NL0000162949	ABN AMRO BANK	S&P/MIB	MINI FUTURE	2.56
STRUTTURATI/ESOTICI - NOVEMBER 2006					INVESTMENT CERTIFICATES - NOVEMBER 2006				
ISIN	ISSUER	UNDERLYING	MKTG NAME	TURNOV. eur m	ISIN	ISSUER	UNDERLYING	MKTG NAME	TURNOV. eur m
IT0004081706	BANCA ANTONVENETA	EURIBOR 3M	EURIBOR CAF	0.44	IT0004035918	UNICREDITO ITALIANO	ENI	BONUS	564.38
IT0003921258	BANCA ANTONVENETA	EURIBOR 3M	EURIBOR CAF	0.43	IT0004032790	BANCA ALETTI	ENI	BORSA PROT	386.42
IT0003921159	BANCA ANTONVENETA	EURIBOR 3M	EURIBOR CAF	0.18	DE000DB03615	DEUTSCHE BANK AG	ENI	EQUITY PROT	305.88
IT0003921209	BANCA ANTONVENETA	EURIBOR 3M	EURIBOR CAF	0.15	IT0004032816	BANCA ALETTI	SAN PAOLO IV	BORSA PROT	286.61
IT0003805501	BANCA ANTONVENETA	EURIBOR 3M	EURIBOR CAF	0.14	DE000DB03623	DEUTSCHE BANK AG	ENI	EQUITY PROT	285.38

News

Deutsche Bank - Issue Program Express Certificates Quanto and not on Shares and Indices
 Abaxbank - Issue Program Autocallable Outperformance, Autocallable Overperformance, Autocallable Twin Win, Autocallable Trigger Decrescenti, Autocallable Single Barrier, and Twin win Certificates on Shares and Indices

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price
 IC - Structured: combination of different options
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise
 CW SE - Rainbow: CWs on a ratio of two assets