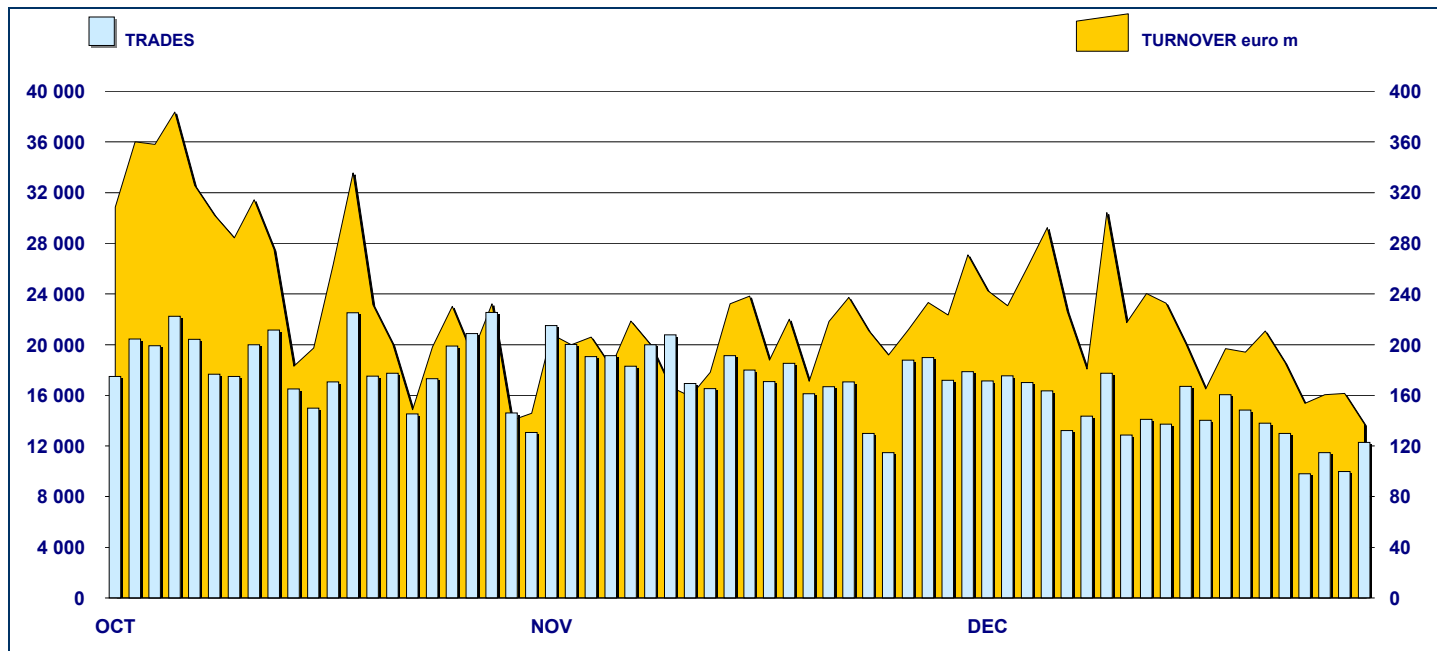


SECURITISED DERIVATIVES DAILY TURNOVER

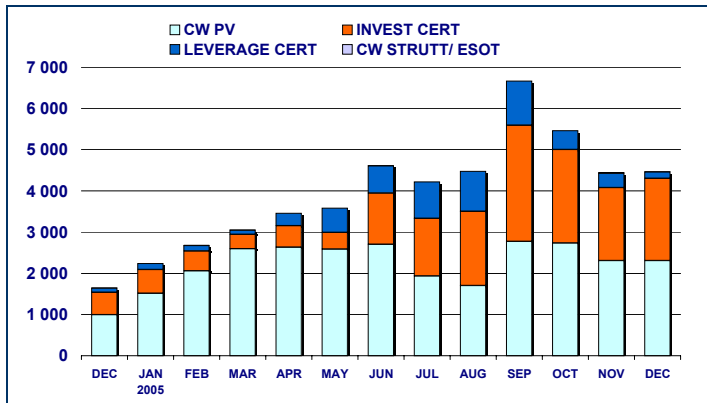
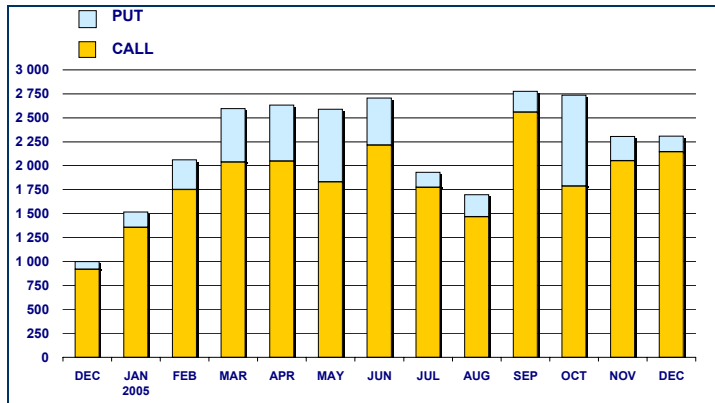


MAIN INDICATORS

LISTED SeDe

TRADING

	DEC 2004		NOVEMBER 2005		DECEMBER 2005		NOVEMBER 2005		DECEMBER 2005		JAN-DEC 2005	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER euro m	TRADES number	TURNOVER euro m	TRADES number	TURNOVER euro m	
MARKET SEGMENTS												
PLAIN VANILLA CW	2 284	2 847	127	3 189	1 147	320 513	2 303.6	249 655	2 308.5	3 449 999	27 856.7	
STRUTTURATI / ESOTICI CW	15	123	28	151	28	7 617	9.3	7 100	6.6	17 098	47.3	
LEVERAGE CERTIFICATES	225	310	16	290	80	38 656	355.6	23 450	151.7	486 437	5 819.7	
INVESTMENT CERTIFICATES	497	469	11	446	42	20 515	1 772.6	23 624	1 997.9	216 033	15 639.5	
TOTAL	3 021	3 749	182	4 076	1 297	387 301	4 441.2	303 829	4 464.7	4 169 567	49 363.2	
UNDERLYING ASSETS												
DOMESTIC SHARES	1 431	1 601	103	1 809	585	90 005	1 629.1	78 884	1 730.3	1 014 763	15 417.1	
DOMESTIC INDICES	335	467	3	460	137	166 023	1 014.2	105 993	730.5	1 801 588	17 858.1	
FOREIGN SHARES	445	471	-	506	226	15 110	280.9	12 533	351.4	209 938	3 817.7	
FOREIGN INDICES	653	726	26	780	252	98 097	1 467.2	87 949	1 616.9	1 025 759	11 901.8	
OTHERS	157	484	50	521	97	18 066	49.7	18 470	35.7	117 519	368.6	
TOTAL	3 021	3 749	182	4 076	1 297	387 301	4 441.2	303 829	4 464.7	4 169 567	49 363.2	
ISSUERS												
ABAXBANK	15	75	-	74	-	270	3.6	194	2.8	2 559	38.62	
ABN AMRO BANK	152	324	20	327	19	16 683	99.0	14 464	79.4	179 854	948.19	
BANCA ANTONVENETA	-	56	28	84	28	7 363	7.0	6 918	3.9	14 569	11.08	
BANCA CABOTO	422	419	-	485	154	14 043	31.2	10 637	17.1	174 221	1 401.15	
BANCA IMI	217	215	-	229	106	12 607	378.7	11 333	411.4	146 156	4 791.59	
BANCA NAZ LAVORO	-	42	-	42	-	47	0.0	49	0.1	389	1.37	
BANCA SELLA	20	22	-	-	-	1 594	0.8	383	0.2	16 004	10.78	
CITIGROUP GLOBAL MARKETS DEUTSCI	131	36	-	7	-	125	1.0	55	1.0	9 813	277.12	
COMMERZBANK	5	4	-	4	-	-	-	-	-	1	0.01	
DEUTSCHE BANK AG	77	393	6	386	45	54 992	1 658.7	50 459	1 783.5	550 232	14 852.69	
DRESDNER BANK AG	3	-	-	-	-	-	-	-	-	-	-	
GOLDMAN SACHS	677	741	115	581	124	147 748	392.9	104 470	224.6	1 387 304	4 319.42	
MERRILL LYNCH	20	19	-	18	-	32	0.2	43	1.2	387	4.50	
SAL OPPENHEIM	86	47	1	37	-	5 222	67.0	2 644	34.9	49 811	303.99	
SOCIETE GENERALE	421	614	12	552	167	56 615	505.9	39 261	279.3	592 595	4 037.78	
UBS AG	85	52	-	26	-	-	-	4	0.5	605	3.86	
UNICREDITO ITALIANO	690	690	-	1 224	654	69 960	1 295.1	62 915	1 624.7	1 045 067	18 361.07	
TOTAL	3 021	3 749	182	4 076	1 297	387 301	4 441.2	303 829	4 464.7	4 169 567	49 363.2	

**TURNOVER
MONTHLY FIGURES - euro m**

**PLAIN VANILLA SEGMENT: TURNOVER
MONTHLY FIGURES - euro m**

**MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	DECEMBER 2005			
	TRADES			DAILY AVERAGE
	NUMBER	% TOT	% CUM	
S&P/MIB	105 718	34.80%	34.80%	5 034
DAX	48 140	15.84%	50.64%	2 292
NASDAQ 100	26 305	8.66%	59.30%	1 253
ENI	22 610	7.44%	66.74%	1 077
TELECOM ITALIA	11 055	3.64%	70.38%	526
STMICROELECTRONICS	10 806	3.56%	73.93%	515
EURIBOR 3M	6 918	2.28%	76.21%	329
NIKKEI 225	5 736	1.89%	78.10%	273
EUR/USD	5 704	1.88%	79.98%	272
FIAT	4 368	1.44%	81.41%	208

**MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER**

UNDERLYING ASSET	DECEMBER 2005			
	TURNOVER			DAILY AVERAGE
	EUR ML	% TOT	% CUM	
DAX	1 455.89	32.61%	32.61%	69.33
ENI	1 402.86	31.42%	64.03%	66.80
S&P/MIB	728.54	16.32%	80.35%	34.69
STMICROELECTRONICS	338.31	7.58%	87.93%	16.11
TELECOM ITALIA	83.19	1.86%	89.79%	3.96
GENERALI	64.86	1.45%	91.24%	3.09
NASDAQ 100	44.80	1.00%	92.24%	2.13
NIKKEI 225	38.66	0.87%	93.11%	1.84
DOW JONES EURO STOXX 50	32.28	0.72%	93.83%	1.54
MEDIASET	29.76	0.67%	94.50%	1.42

MOST TRADED INSTRUMENTS
PLAIN VANILLA COVERED WARRANTS - DECEMBER 2005

ISIN	ISSUER	UNDERLYING	TURNOV. euro m
DE000DB05529	DEUTSCHE BANK AG	DAX	348.37
DE000DB05503	DEUTSCHE BANK AG	DAX	323.49
DE000DB05545	DEUTSCHE BANK AG	DAX	155.09
IT0003908032	BANCA IMI	DAX	121.53
DE000DB05552	DEUTSCHE BANK AG	DAX	101.75

LEVERAGE CERTIFICATES - DECEMBER 2005

ISIN	ISSUER	UNDERLYING	TURNOV. euro m
DE000SAL8BX6	SAL OPPENHEIM	S&P/MIB	22.82
DE000DB05750	DEUTSCHE BANK AG	DAX	11.38
DE000DB05743	DEUTSCHE BANK AG	DAX	11.13
DE000SAL7141	SAL OPPENHEIM	S&P/MIB	9.84
NL0000328805	ABN AMRO BANK	DAX	9.24

STRUTTURATI/ESOTICI - DECEMBER 2005

ISIN	ISSUER	UNDERLYING	TURNOV. euro m
IT0003921258	BANCA ANTONVENETA	EURIBOR 3M	0.98
IT0003889034	ABAXBANK	FIAT VS S&P MIB	0.53
IT0003932404	ABAXBANK	UNICREDIT VS CAPITALIA	0.48
IT0003805501	BANCA ANTONVENETA	EURIBOR 3M	0.37
IT0003885347	ABAXBANK	DJ EUROSTOXX BANK VS I	0.33

INVESTMENT CERTIFICATES - DECEMBER 2005

ISIN	ISSUER	UNDERLYING	TURNOV. euro m
IT0003741714	UNICREDITO ITALIANO	ENI	390.25
IT0003741730	UNICREDITO ITALIANO	ENI	327.01
DE000B03623	DEUTSCHE BANK AG	ENI	242.31
DE000DB03615	DEUTSCHE BANK AG	ENI	208.39
IT0003742076	UNICREDITO ITALIANO	STMICROELECTRONICS	198.75

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