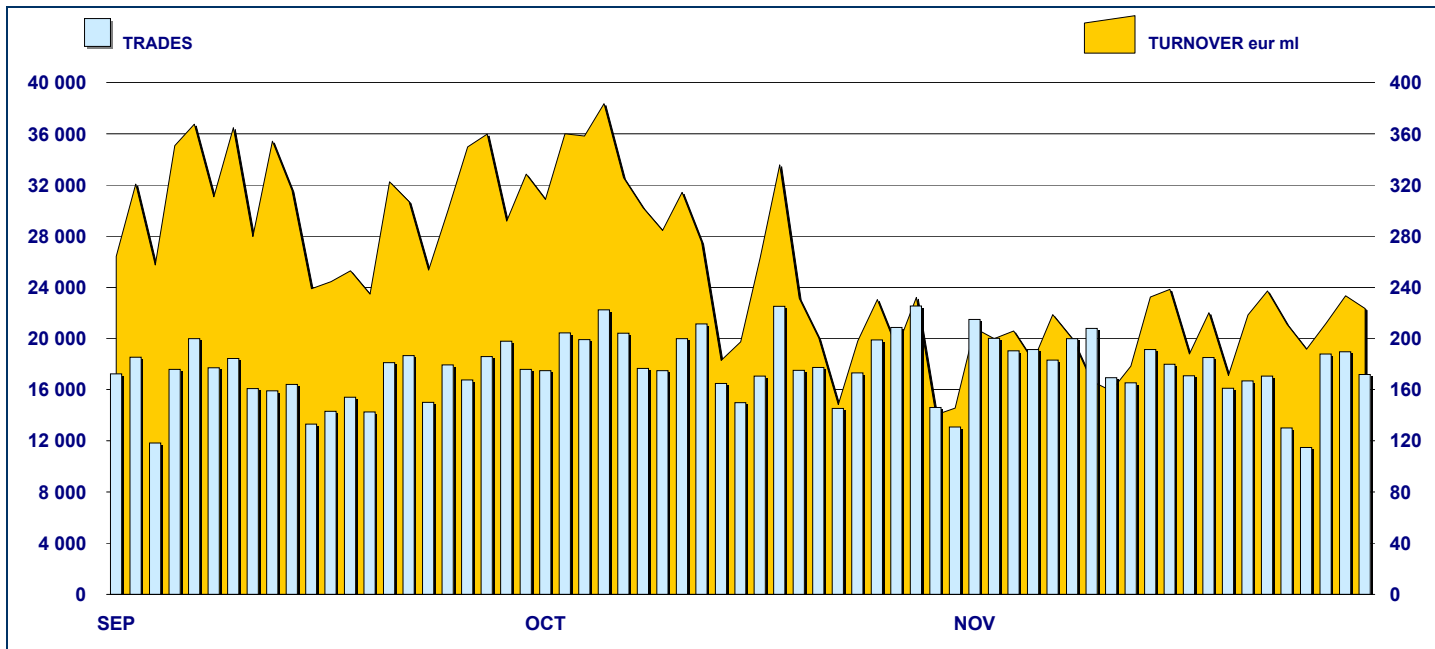
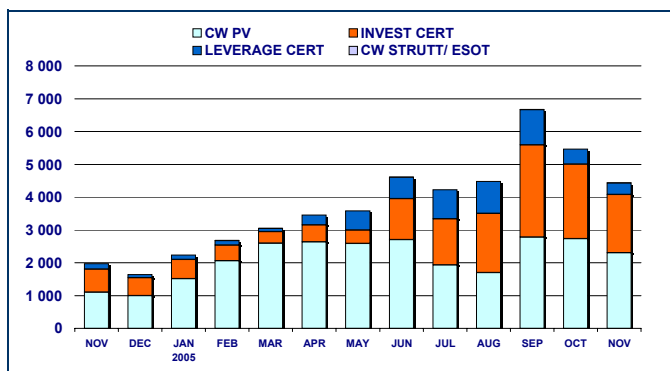
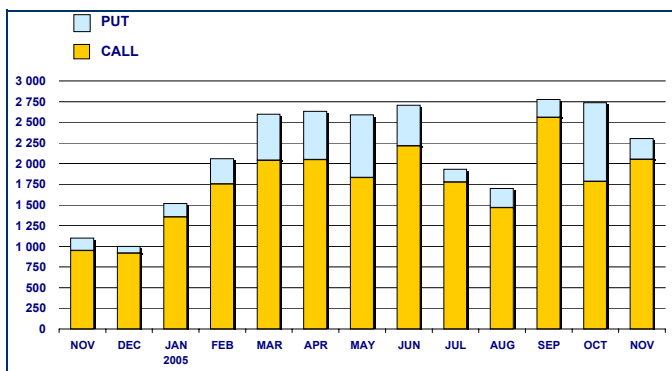


## SECURITISED DERIVATIVES DAILY TURNOVER



## MAIN INDICATORS

	LISTED SeDe					TRADING					
	DEC 2004	OCTOBER 2005		NOVEMBER 2005		OCTOBER 2005		NOVEMBER 2005		JAN-NOV 2005	
	LISTED END of MONTH	LISTED END of MONTH	MONTH NEW LISTED	LISTED END of MONTH	MONTH NEW LISTED	TRADES number	TURNOVER EUR ML	TRADES number	TURNOVER EUR ML	TRADES number	TURNOVER EUR ML
<b>MARKET SEGMENTS</b>											
PLAIN VANILLA CW	2 284	3 124	530	2 847	127	316 940	2 736.1	320 513	2 303.6	3 200 344	25 548.2
STRUTTURATI / ESOTICI CW	15	115	71	123	28	490	4.4	7 617	9.3	9 998	40.7
LEVERAGE CERTIFICATES	225	314	40	310	16	50 015	454.6	38 656	355.6	462 987	5 668.0
INVESTMENT CERTIFICATES	497	460	26	469	11	25 370	2 269.3	20 515	1 772.6	192 409	13 641.6
<b>TOTAL</b>	<b>3 021</b>	<b>4 013</b>	<b>667</b>	<b>3 749</b>	<b>182</b>	<b>392 815</b>	<b>5 464.4</b>	<b>387 301</b>	<b>4 441.2</b>	<b>3 865 738</b>	<b>44 898.5</b>
<b>UNDERLYING ASSETS</b>											
DOMESTIC SHARES	1 431	1 750	279	1 601	103	95 234	2 253.5	90 005	1 629.1	935 879	13 686.8
DOMESTIC INDICES	335	504	96	467	3	148 939	1 539.1	166 023	1 014.2	1 695 595	17 127.6
FOREIGN SHARES	445	523	70	471	-	14 961	282.2	15 110	280.9	197 405	3 466.3
FOREIGN INDICES	653	720	71	726	26	121 711	1 332.8	98 097	1 467.2	937 810	10 284.9
OTHERS	157	516	151	484	50	11 970	56.8	18 066	49.7	99 049	332.9
<b>TOTAL</b>	<b>3 021</b>	<b>4 013</b>	<b>667</b>	<b>3 749</b>	<b>182</b>	<b>392 815</b>	<b>5 464.4</b>	<b>387 301</b>	<b>4 441.2</b>	<b>3 865 738</b>	<b>44 898.5</b>
<b>ISSUERS</b>											
ABAXBANK	15	95	51	75	-	204	5.2	270	3.6	2 365	35.9
ABN AMRO BANK	152	334	44	324	20	19 272	70.7	16 683	99.0	165 390	868.7
BANCA ANTONVENETA	-	28	28	56	28	288	0.1	7 363	7.0	7 651	7.2
BANCA CABOTO	422	419	122	419	-	12 250	25.1	14 043	31.2	163 584	1 384.1
BANCA IMI	217	215	-	215	-	17 117	664.1	12 607	378.7	134 823	4 380.2
BANCA NAZ LAVORO	-	42	-	42	-	24	0.01	47	0.04	340	1.3
BANCA SELLA	20	22	-	22	-	1 380	0.4	1 594	0.8	15 621	10.6
CITIGROUP GLOBAL MARKETS DEUTSCI	131	36	-	36	-	1 023	11.1	125	1.0	9 758	276.1
COMMERZBANK	5	4	-	4	-	-	-	-	-	1	0.0
DEUTSCHE BANK AG	77	489	178	393	6	62 241	1 879.5	54 992	1 658.7	499 773	13 069.2
DRESDNER BANK AG	3	-	-	-	-	-	-	-	-	-	-
GOLDMAN SACHS	677	655	106	741	115	138 898	750.6	147 748	392.9	1 282 834	4 094.8
MERRILL LYNCH	20	19	-	19	-	35	0.2	32	0.2	344	3.3
SAL OPPENHEIM	86	47	11	47	1	416	1.6	5 222	67.0	47 167	269.1
SOCIETE GENERALE	421	616	127	614	12	64 262	397.4	56 615	505.9	553 334	3 758.4
UBS AG	85	52	-	52	-	2	0.00003	-	-	601	3.3
UNICREDITO ITALIANO	690	940	-	690	-	75 403	1 658.3	69 960	1 295.1	982 152	16 736.4
<b>TOTAL</b>	<b>3 021</b>	<b>4 013</b>	<b>667</b>	<b>3 749</b>	<b>182</b>	<b>392 815</b>	<b>5 464.4</b>	<b>387 301</b>	<b>4 441.2</b>	<b>3 865 738</b>	<b>44 898.5</b>

**TURNOVER  
MONTHLY FIGURES - EUR ML**

**PLAIN VANILLA SEGMENT: TURNOVER  
MONTHLY FIGURES - EUR ML**

**MOST TRADED UNDERLYING ASSETS  
IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	NOVEMBER 2005			
	TRADES			DAILY AVERAGE
	NUMBER	% TOT	% CUM	
S&P/MIB	165 795	42.81%	42.81%	7 536
DAX	58 072	14.99%	57.80%	2 640
NASDAQ 100	30 014	7.75%	65.55%	1 364
ENI	28 600	7.38%	72.94%	1 300
TELECOM ITALIA	13 832	3.57%	76.51%	629
STMICROELECTRONICS	13 031	3.36%	79.87%	592
EURIBOR 3M	7 363	1.90%	81.77%	335
EUR/USD	5 974	1.54%	83.32%	272
ENEL	4 823	1.25%	84.56%	219
GENERALI	4 069	1.05%	85.61%	185

**MOST TRADED UNDERLYING ASSETS  
IN TERMS OF TURNOVER**

UNDERLYING ASSET	NOVEMBER 2005			
	TURNOVER			DAILY AVERAGE
	EUR ML	% TOT	% CUM	
DAX	1 282.43	28.88%	28.88%	58.29
ENI	1 128.86	25.42%	54.29%	51.31
S&P/MIB	1 012.29	22.79%	77.09%	46.01
STMICROELECTRONICS	243.36	5.48%	82.57%	11.06
TELECOM ITALIA	187.50	4.22%	86.79%	8.52
GENERALI	172.28	3.88%	90.67%	7.83
NASDAQ 100	78.89	1.78%	92.45%	3.59
NIKKEI 225	36.92	0.83%	93.28%	1.68
NOKIA	33.00	0.74%	94.02%	1.50
SAN PAOLO IMI	29.28	0.66%	94.68%	1.33

**MOST TRADED INSTRUMENTS**
**PLAIN VANILLA COVERED WARRANTS - NOVEMBER 2005**

ISIN	ISSUER	UNDERLYING	TURNOV. EUR ML
DE000DB05503	DEUTSCHE BANK AG	DAX	334.07
FR0010224048	SOCIETE GENERALE	S&P/MIB	317.51
DE000DB05529	DEUTSCHE BANK AG	DAX	232.64
IT0003908032	BANCA IMI	DAX	175.37
GB00B08B2G42	GOLDMAN SACHS	S&P/MIB	103.71

**LEVERAGE CERTIFICATES - NOVEMBER 2005**

ISIN	ISSUER	UNDERLYING	TURNOV. EUR ML
DE000DB05743	DEUTSCHE BANK AG	DAX	69.00
DE000SAL7141	SAL OPPENHEIM	S&P/MIB	43.29
DE000DB05750	DEUTSCHE BANK AG	DAX	39.11
DE000DB05776	DEUTSCHE BANK AG	DAX	33.13
DE000DB05768	DEUTSCHE BANK AG	DAX	30.84

**STRUTTURATI/ESOTICI - NOVEMBER 2005**

ISIN	ISSUER	UNDERLYING	TURNOV. EUR ML
IT0003921258	BANCA ANTONVENETA	EURIBOR 3M	1.19
IT0003805501	BANCA ANTONVENETA	EURIBOR 3M	1.06
IT0003805493	BANCA ANTONVENETA	EURIBOR 3M	0.89
IT0003885347	ABAXBANK	DJ EUROS TOXX BANK VS D.	0.55
IT0003805451	BANCA ANTONVENETA	EURIBOR 3M	0.53

**INVESTMENT CERTIFICATES - NOVEMBER 2005**

ISIN	ISSUER	UNDERLYING	TURNOV. EUR ML
IT0003741714	UNICREDITO ITALIANO	ENI	302.48
IT0003741730	UNICREDITO ITALIANO	ENI	228.65
DE000DB03623	DEUTSCHE BANK AG	ENI	217.29
DE000DB03615	DEUTSCHE BANK AG	ENI	166.24
DE000DB02112	DEUTSCHE BANK AG	TELECOM ITALIA	165.11

**News**

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