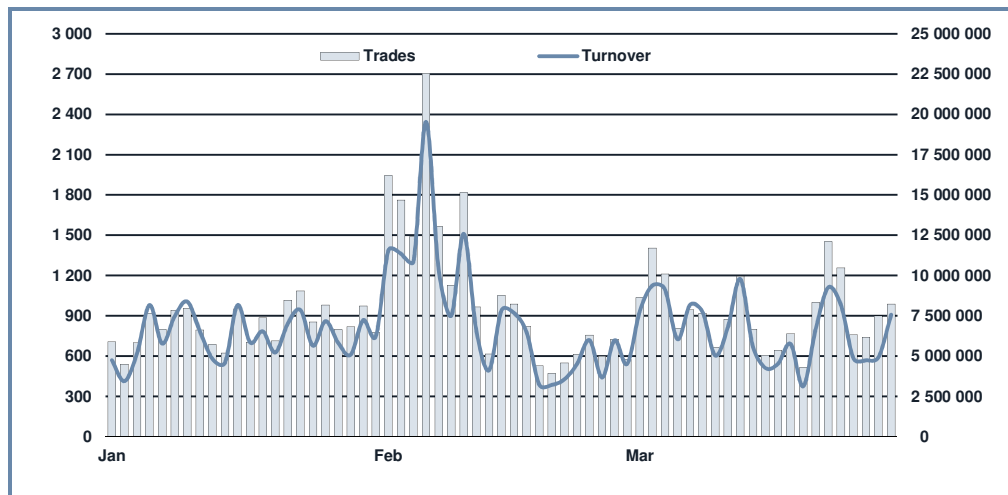
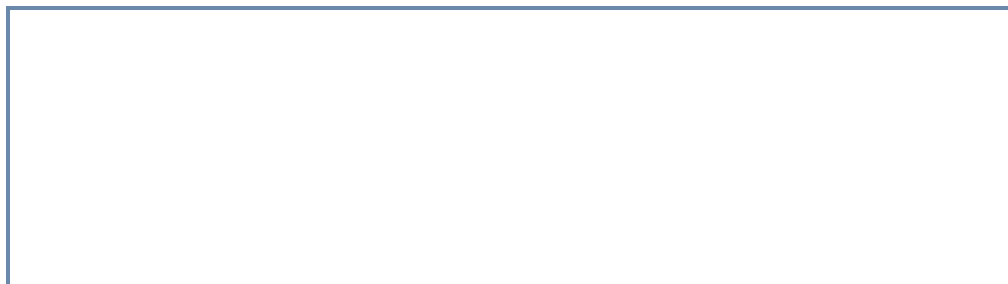


**Global Equity Market Statistics**
**MARCH 2018**
**SHARE TRADING**

**BEST PERFORMANCE IN THE MONTH**

| Shares                      | Alphab. code | % price variation |            |
|-----------------------------|--------------|-------------------|------------|
|                             |              | 28/02/2018        | 29/12/2017 |
| 1 RWE                       | RWE          | 21.0%             | 17.8%      |
| 2 RENAULT                   | RNO          | 10.2%             | 17.1%      |
| 3 COMPAGNIE DE SAINT-GOBAIN | SGO          | 6.6%              | 0.6%       |
| 4 MICRON TECHNOLOGY         | MU           | 6.4%              | 18.7%      |
| 5 K+S                       | SDF          | 6.3%              | 16.4%      |

**MOST TRADED SHARES IN THE MONTH**

| Shares          | Alphab. code | Total      |            |
|-----------------|--------------|------------|------------|
|                 |              | Turnover € | % on Total |
| 1 BNP PARIBAS   | BNP          | 29 467 593 | 21.2%      |
| 2 DEUTSCHE BANK | DBK          | 12 758 168 | 9.2%       |
| 3 VOLKSWAGEN    | VOW3         | 9 157 907  | 6.6%       |
| 4 BAYER         | BAY          | 7 345 846  | 5.3%       |
| 5 AXA           | AXA          | 6 955 666  | 5.0%       |

**NEWS**


## MAIN INDICATORS

| Shares       | Alphab.<br>code           | Official Price |                   |            | Monthly turnover |               |                    |               |                  |
|--------------|---------------------------|----------------|-------------------|------------|------------------|---------------|--------------------|---------------|------------------|
|              |                           | 29/03/2018     | % price variation |            | Trades           | Total         |                    | daily average |                  |
|              |                           |                | 28/02/2018        | 29/12/2017 |                  | Turnover €    | Trades             | Turnover €    |                  |
| 1            | ADIDAS                    | ADS            | 192.900           | 4.5%       | 14.9%            | 271           | 1 882 579          | 13            | 89 647           |
| 2            | ADVANCED MICRO DEVICES    | AMD            | 8.029             | -18.1%     | -9.2%            | 19            | 36 040             | 1             | 1 716            |
| 3            | AEGON                     | AGN            | 5.501             | -4.3%      | 3.4%             | 29            | 189 794            | 1             | 9 038            |
| 4            | AGEAS                     | AGS            | 42.810            | 0.7%       | 3.1%             | 4             | 21 391             | 0             | 1 019            |
| 5            | AHOLD DEL                 | AD             | 19.237            | 4.5%       | 4.8%             | 139           | 869 414            | 7             | 41 401           |
| 6            | AIRBUS                    | AIR            | 94.900            | -3.5%      | 13.2%            | 40            | 237 238            | 2             | 11 297           |
| 7            | AIR LIQUIDE               | AI             | 100.200           | -3.1%      | -5.1%            | 12            | 127 059            | 1             | 6 050            |
| 8            | ALLIANZ                   | ALV            | 183.396           | -5.4%      | -4.3%            | 868           | 6 893 005          | 41            | 328 238          |
| 9            | ALPHABET CLASSE A         | GOOGL          | 835.500           | -9.6%      | -7.7%            | 64            | 205 328            | 3             | 9 778            |
| 10           | ALPHABET CLASSE C         | GOOG           | 822.000           | -10.7%     | -6.7%            | 10            | 29 900             | 0             | 1 424            |
| 11           | ALTABA                    | AABA           | 61.000            | -5.3%      | 3.9%             | 8             | 17 218             | 0             | 820              |
| 12           | AMAZON                    | AMZN           | 1 147.679         | -8.2%      | 15.4%            | 739           | 3 726 146          | 35            | 177 436          |
| 13           | AMGEN                     | AMGN           | 138.000           | -7.4%      | -8.4%            | 4             | 46 928             | 0             | 2 235            |
| 14           | ANHEUSER-BUSCH            | ABI            | 86.972            | -0.9%      | -6.6%            | 49            | 424 010            | 2             | 20 191           |
| 15           | APPLE                     | AAPL           | 136.000           | -6.6%      | -4.3%            | 130           | 428 360            | 6             | 20 398           |
| 16           | ASML                      | ASML           | 160.078           | -1.0%      | 9.7%             | 38            | 217 440            | 2             | 10 354           |
| 17           | AXA                       | AXA            | 21.592            | -17.1%     | -12.9%           | 1 353         | 6 955 666          | 64            | 331 222          |
| 18           | BASF                      | BASF           | 82.049            | -5.0%      | -10.7%           | 397           | 2 756 567          | 19            | 131 265          |
| 19           | BAYER                     | BAY            | 91.405            | -3.7%      | -12.2%           | 710           | 7 345 846          | 34            | 349 802          |
| 20           | BEIERSDORF                | BEI            | 87.480            | -4.3%      | -9.8%            | 34            | 134 457            | 2             | 6 403            |
| 21           | BMW                       | BMW            | 87.851            | 0.9%       | 1.2%             | 978           | 6 697 261          | 47            | 318 917          |
| 22           | BNP PARIBAS               | BNP            | 60.444            | -8.0%      | -3.0%            | 2 575         | 29 467 593         | 123           | 1 403 219        |
| 23           | CARREFOUR                 | CRR            | 16.921            | -9.5%      | -5.9%            | 158           | 1 271 711          | 8             | 60 558           |
| 24           | COMMERZBANK               | CBK            | 10.630            | -16.7%     | -16.8%           | 128           | 819 436            | 6             | 39 021           |
| 25           | COMPAGNIE DE SAINT-GOBAIN | SGO            | 46.573            | 6.6%       | 0.6%             | 3             | 4 610              | 0             | 220              |
| 26           | CONTINENTAL               | CON            | 222.200           | -1.6%      | -1.4%            | 40            | 423 172            | 2             | 20 151           |
| 27           | CREDIT AGRICOLE           | ACA            | 13.297            | -6.6%      | -4.0%            | 95            | 578 489            | 5             | 27 547           |
| 28           | DAIMLER                   | DAI            | 68.283            | -3.1%      | -3.5%            | 589           | 3 560 164          | 28            | 169 532          |
| 29           | DANONE                    | DNN            | 65.900            | -1.8%      | -6.2%            | 57            | 318 185            | 3             | 15 152           |
| 30           | DEUTSCHE BANK             | DBK            | 11.279            | -15.7%     | -28.8%           | 1 771         | 12 758 168         | 84            | 607 532          |
| 31           | DEUTSCHE BOERSE           | DB1            | 110.500           | 1.1%       | 13.5%            | 22            | 111 969            | 1             | 5 332            |
| 32           | DEUTSCHE LUFTHANSA        | LHA            | 25.620            | -6.5%      | -17.1%           | 113           | 377 060            | 5             | 17 955           |
| 33           | DEUTSCHE POST             | DPW            | 35.005            | -6.3%      | -12.5%           | 76            | 330 516            | 4             | 15 739           |
| 34           | DEUTSCHE TELEKOM          | DTE            | 13.166            | -1.0%      | -11.1%           | 186           | 874 844            | 9             | 41 659           |
| 35           | ENGIE                     | ENGI           | 13.526            | 4.9%       | -6.5%            | 255           | 2 521 326          | 12            | 120 063          |
| 36           | E.ON                      | EOAN           | 8.946             | 4.3%       | -1.7%            | 649           | 5 264 314          | 31            | 250 682          |
| 37           | ESSILOR INTERNATIONAL     | EI             | 107.550           | -5.5%      | -5.4%            | 9             | 25 485             | 0             | 1 214            |
| 38           | EVONIK INDUSTRIES         | EVK            | 28.533            | -4.6%      | -8.5%            | 13            | 42 279             | 1             | 2 013            |
| 39           | FACEBOOK                  | FB             | 127.378           | -15.2%     | -14.4%           | 712           | 2 430 706          | 34            | 115 748          |
| 40           | FRESENIUS                 | FRE            | 62.148            | -7.9%      | -4.4%            | 65            | 266 451            | 3             | 12 688           |
| 41           | FRESENIUS MEDICAL CARE    | FME            | 82.200            | -3.7%      | -6.2%            | 14            | 25 460             | 1             | 1 212            |
| 42           | GILEAD SCIENCES           | GILD           | 60.010            | -9.4%      | -6.4%            | 20            | 46 205             | 1             | 2 200            |
| 43           | HEIDELBERG CEMENT         | HEI            | 79.800            | -3.7%      | -12.6%           | 88            | 565 724            | 4             | 26 939           |
| 44           | HENKEL VZ                 | HEN3           | 103.994           | -4.8%      | -5.5%            | 29            | 53 112             | 1             | 2 529            |
| 45           | INFINEON TECHNOLOGIES     | IFX            | 21.657            | -2.4%      | -6.0%            | 45            | 130 293            | 2             | 6 204            |
| 46           | ING GROEP                 | INGA           | 13.691            | -5.8%      | -10.8%           | 54            | 284 830            | 3             | 13 563           |
| 47           | INTEL                     | INTC           | 40.800            | -0.1%      | 4.8%             | 22            | 48 726             | 1             | 2 320            |
| 48           | KERING                    | KER            | 389.399           | 0.1%       | 0.0%             | 177           | 1 803 547          | 8             | 85 883           |
| 49           | K+S                       | SDF            | 23.520            | 6.3%       | 16.4%            | 8             | 49 556             | 0             | 2 360            |
| 50           | LINDE                     | LIN            | 162.212           | -8.9%      | -9.9%            | 26            | 118 323            | 1             | 5 634            |
| 51           | L'OREAL                   | OR             | 183.112           | 1.4%       | -1.3%            | 121           | 620 187            | 6             | 29 533           |
| 52           | LVMH                      | LVMH           | 250.135           | 0.8%       | 0.9%             | 169           | 1 667 029          | 8             | 79 382           |
| 53           | MERCK                     | MRK            | 76.100            | -8.8%      | -15.9%           | 33            | 149 008            | 2             | 7 096            |
| 54           | MICRON TECHNOLOGY         | MU             | 42.467            | 6.4%       | 18.7%            | 139           | 487 775            | 7             | 23 227           |
| 55           | MICROSOFT CORP            | MSFT           | 73.400            | -5.4%      | 1.7%             | 20            | 69 722             | 1             | 3 320            |
| 56           | MUNICH RE                 | MUV2           | 187.633           | 1.2%       | 3.8%             | 52            | 477 530            | 2             | 22 740           |
| 57           | NETFLIX                   | NFLX           | 231.543           | -2.5%      | 44.9%            | 385           | 1 431 774          | 18            | 68 180           |
| 58           | NOKIA CORPORATION         | NOKIA          | 4.449             | -7.4%      | 13.6%            | 604           | 3 146 485          | 29            | 149 833          |
| 59           | NVIDIA CORP               | NVDA           | 181.581           | -10.2%     | 9.8%             | 156           | 472 702            | 7             | 22 510           |
| 60           | ORANGE                    | ORA            | 13.535            | -4.0%      | -6.5%            | 22            | 108 749            | 1             | 5 179            |
| 61           | PHILIPS                   | PHIA           | 32.485            | 2.1%       | 2.6%             | 11            | 91 232             | 1             | 4 344            |
| 62           | PROSIEBENSAT1 MEDIA       | PSM            | 27.260            | -16.6%     | -4.5%            | 77            | 208 637            | 4             | 9 935            |
| 63           | PUMA                      | PUM            | 398.500           |            |                  | 3             | 11 955             | 1             | 2 989            |
| 64           | RENAULT                   | RNO            | 97.909            | 10.2%      | 17.1%            | 368           | 2 904 283          | 18            | 138 299          |
| 65           | RWE                       | RWE            | 19.974            | 21.0%      | 17.8%            | 590           | 5 117 432          | 28            | 243 687          |
| 66           | SAFRAN                    | SAF            | 86.960            | -3.7%      | 0.8%             | 8             | 29 546             | 0             | 1 407            |
| 67           | SANOFI                    | SANF           | 65.184            | 0.3%       | -9.6%            | 335           | 1 732 674          | 16            | 82 508           |
| 68           | SAP                       | SAP            | 84.806            | -1.2%      | -9.1%            | 94            | 431 779            | 4             | 20 561           |
| 69           | SCHNEIDER ELECTRIC        | SU             | 70.000            | -2.5%      | -2.5%            | 2             | 7 070              | 0             | 337              |
| 70           | SIEMENS                   | SIE            | 102.944           | -5.7%      | -13.5%           | 309           | 1 989 266          | 15            | 94 727           |
| 71           | SOCIETE GENERALE          | GLE            | 44.180            | -6.4%      | 2.5%             | 151           | 1 400 225          | 7             | 66 677           |
| 72           | STARBUCKS CORP            | SBUX           | 47.300            | 1.3%       | -1.5%            | 9             | 26 355             | 0             | 1 255            |
| 73           | TELEFONICA                | TEF            | 8.028             | -0.1%      | -1.9%            | 95            | 213 228            | 5             | 10 154           |
| 74           | TESLA                     | TSLA           | 206.821           | -27.3%     | -21.3%           | 360           | 1 117 642          | 17            | 53 221           |
| 75           | THYSSENKRUPP              | TKA            | 21.220            | -5.7%      | -11.7%           | 24            | 106 143            | 1             | 5 054            |
| 76           | TOTAL                     | TOT            | 46.240            | -1.5%      | -0.4%            | 135           | 842 335            | 6             | 40 111           |
| 77           | TRIPADVISOR               | TRIP           | 35.200            | -1.1%      | 3.3%             | 1             | 3 520              | 0             | 168              |
| 78           | UNIBAIL-RODAMCO           | UL             | 178.600           | -4.3%      | -15.3%           | 48            | 346 411            | 2             | 16 496           |
| 79           | UNILEVER                  | UNA            | 45.581            | 5.6%       | -3.3%            | 92            | 688 669            | 4             | 32 794           |
| 80           | UNIPER                    | UN01           | 24.160            | -1.7%      | -4.8%            | 17            | 26 142             | 1             | 1 245            |
| 81           | VINCI                     | DG             | 79.620            | -3.2%      | -7.2%            | 4             | 4 286              | 0             | 204              |
| 82           | VIVENDI                   | VIV            | 20.883            | -0.5%      | -7.2%            | 49            | 316 325            | 2             | 15 063           |
| 83           | VOLKSWAGEN                | VOW3           | 160.300           | -1.1%      | -3.8%            | 1 069         | 9 157 907          | 51            | 436 091          |
| 84           | VONOVIA                   | VNA            | 39.560            | 4.2%       | -3.1%            | 16            | 69 699             | 1             | 3 319            |
| <b>Total</b> |                           |                |                   |            |                  | <b>19 463</b> | <b>139 287 617</b> | <b>927</b>    | <b>6 632 744</b> |

**What is the Global Equity Market (Bit GEM)?**

GEM is the segment dedicated to the trading of shares of non-Italian issuers already traded on regulated markets in EU member states or in other OECD member countries.

GEM substitutes MTA-International Segment of MTA market managed and organized by Borsa Italiana, introduced 10 years ago. Starting from July 11th 2016 30 additional shares have been listed in addition to the existing securities already available on the ex-market MTA International.

The segment enables some of the most liquid shares benefiting from Borsa Italiana's efficient and cost-competitive trading and post-trading infrastructure, at the moment covering different European Countries.