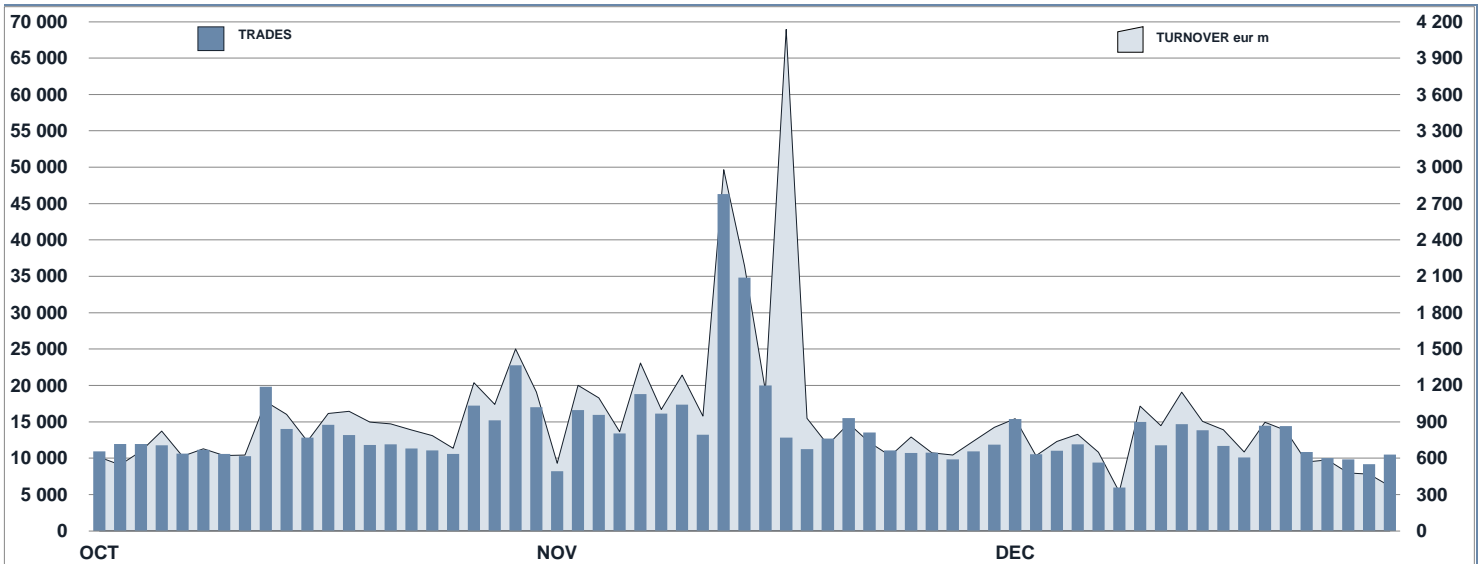




FIXED INCOME Statistics

December 2017

FIXED INCOME DAILY TURNOVER



MAIN INDICATORS

LISTED BOND

TRADING

| | DEC 2016 | | NOVEMBER 2017 | | DECEMBER 2017 | | NOVEMBER 2017 | | DECEMBER 2017 | | JAN - DEC 2017 | |
|---------------------------------------|------------------------|------------------------|---------------------------------|------------------------|---------------------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|--|
| | LISTED END OF MONTH | LISTED END OF MONTH | NEW LISTED BEGIN OF JAN 2017 | LISTED END OF MONTH | NEW LISTED BEGIN OF JAN 2017 | TRADES number | TURNOVER eur m | TRADES number | TURNOVER eur m | TRADES number | TURNOVER eur m | |
| MARKET SEGMENTS | | | | | | | | | | | | |
| DMOT - ITALIAN GOVERNMENT BOND | 121 | 124 | 39 | 124 | 41 | 259 489 | 24 748.8 | 156 576 | 12 517.0 | 2 441 250 | 189 304.7 | |
| DMOT - BONDS | 258 | 211 | 10 | 207 | 10 | 23 451 | 381.8 | 16 059 | 248.8 | 264 093 | 4 330.0 | |
| EUROMOT | 789 | 1 023 | 328 | 1 022 | 339 | 64 993 | 913.2 | 45 216 | 790.9 | 705 661 | 10 991.3 | |
| EXTRAMOT | 1 051 | 1 247 | 460 | 1 254 | 484 | 4 011 | 221.8 | 2 524 | 122.0 | 41 535 | 2 454.8 | |
| <i>of which BONDS IN DISTRIBUTION</i> | - | - | 8 | - | 8 | - | - | - | - | 297 | 136.1 | |
| TOTAL | 2 219 | 2 605 | 837 | 2 607 | 874 | 351 944 | 26 265.6 | 220 375 | 13 678.7 | 3 452 539 | 207 080.9 | |
| ISSUERS | | | | | | | | | | | | |
| ITALIAN GOVERNMENT BONDS | 121 | 124 | 39 | 124 | 41 | 259 489 | 24 748.8 | 156 576 | 12 517.0 | 2 441 250 | 189 304.7 | |
| EUROBONDS REPUBLIC OF ITALY | 5 | 4 | - | 5 | 1 | 1 395 | 45.1 | 949 | 17.1 | 18 791 | 351.8 | |
| FOREIGN PUBLIC DEBT | 334 | 499 | 212 | 495 | 212 | 26 699 | 354.5 | 15 176 | 321.8 | 238 252 | 4 246.3 | |
| SUPRANATIONAL ENTITIES | 338 | 432 | 134 | 431 | 140 | 26 838 | 372.9 | 22 261 | 353.0 | 308 168 | 4 389.3 | |
| BANKS | 530 | 582 | 175 | 578 | 179 | 26 931 | 449.9 | 19 376 | 327.3 | 339 161 | 5 887.5 | |
| CORPORATE (*) | 891 | 964 | 277 | 972 | 299 | 10 592 | 294.5 | 6 037 | 142.5 | 106 917 | 2 901.2 | |
| ABS | - | - | - | 2 | 2 | - | - | - | - | - | - | |
| TOTAL | 2 219 | 2 605 | 837 | 2 607 | 874 | 351 944 | 26 265.6 | 220 375 | 13 678.7 | 3 452 539 | 207 080.9 | |

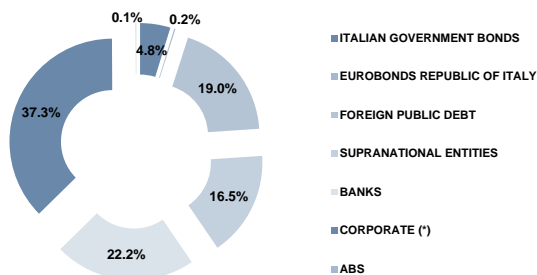
(*) BOC and BOP are included

TYPE OF STRUCTURE

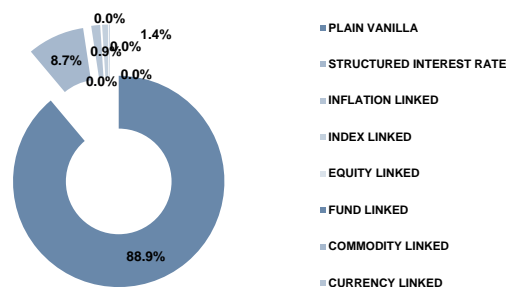
| | | | | | | | | | | | |
|--------------------------|--------------|--------------|------------|--------------|------------|----------------|-----------------|----------------|-----------------|------------------|------------------|
| PLAIN VANILLA | 1 823 | 2 207 | 767 | 2 207 | 798 | 58 106 | 1 104.1 | 44 901 | 908.3 | 728 861 | 13 690.9 |
| STRUCTURED INTEREST RATE | 208 | 214 | 27 | 217 | 31 | 33 700 | 400.7 | 18 360 | 243.0 | 273 613 | 3 928.5 |
| INFLATION LINKED | 37 | 35 | 2 | 34 | 2 | 280 | 6.7 | 251 | 7.5 | 3 613 | 103.5 |
| INDEX LINKED | 24 | 22 | 1 | 22 | 1 | 368 | 5.3 | 281 | 2.9 | 5 067 | 51.0 |
| EQUITY LINKED | 5 | 1 | - | 1 | - | - | - | - | - | 111 | 1.8 |
| FUND LINKED | - | 1 | 1 | 1 | 1 | 1 | 0.0 | 2 | 0.0 | 3 | 0.1 |
| COMMODITY LINKED | 1 | 1 | - | 1 | - | - | - | 4 | 0.0 | 21 | 0.3 |
| CURRENCY LINKED | - | - | - | - | - | - | - | - | - | - | - |
| ITALIAN GOVERNMENT BONDS | 121 | 124 | 39 | 124 | 41 | 259 489 | 24 748.8 | 156 576 | 12 517.0 | 2 441 250 | 189 304.7 |
| TOTAL | 2 219 | 2 605 | 837 | 2 607 | 874 | 351 944 | 26 265.6 | 220 375 | 13 678.7 | 3 452 539 | 207 080.9 |

FOCUS ON LISTED BONDS - END OF MONTH

LISTED BY ISSUERS



LISTED BY TYPE OF STRUCTURE



Italian Government Bonds are not included

ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|--------------------------------|---------|--------|
| IT0005217390 | BTP TF 2,8% MZ67 EUR | 1 453.4 | 34 120 |
| IT0005162828 | BTP TF 2,7% MZ47 EUR | 653.9 | 16 210 |
| IT0005311508 | CCT-EU TV EUR6M+0,95% AP25 EUR | 601.8 | 1 731 |
| IT0005218968 | CCT-EU TV EUR6M+0,75% FB24 EUR | 472.5 | 1 173 |
| IT0005252520 | CCT-EU TV EUR6M+1,10% OT24 EUR | 364.2 | 1 008 |

FOREIGN PUBLIC DEBT - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|-----------------------------|-------|--------|
| PTOTEBOE0020 | PORTUGAL TF 4,1% FB45 EUR | 36.6 | 1 141 |
| PTOTEBOE0007 | PORTUGAL TF 4,1% AP37 EUR | 33.2 | 881 |
| PTOTEBOE0019 | PORTUGAL TF 4,125% AP27 EUR | 33.0 | 111 |
| XS1085735899 | PORTUGAL TF 5,125% OT24 USD | 16.6 | 1 023 |
| PTOTEBOE0014 | PORTUGAL TF 3,875% FB30 EUR | 15.2 | 178 |

EUROBONDS REPUBLIC OF ITALY - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|----------------------|-------|--------|
| US465410BG2I | ITALY 33USD 5,375 | 8.0 | 564 |
| US465410AH1I | ITALY SET23USD 6,875 | 3.9 | 215 |
| XS0098449456 | ITALY 29EUR FRN | 3.3 | 114 |
| XS0100688190 | ITALY 19EUR FRN | 1.8 | 56 |
| ES0L01812079 | LETRAS ZC DC18 EUR | - | - |

SUPRANATIONAL ENTITIES - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|------------------------|-------|--------|
| XS1167524922 | EIB TF 8,125% DC26 ZAR | 17.6 | 1 403 |
| XS0848049838 | EIB TF 6% OT19 ZAR | 16.0 | 948 |
| XS1637353001 | EIB TF 7,25% GN21 BRL | 14.8 | 1 109 |
| XS1115184753 | EIB TF 9,25% OT24 TRY | 12.8 | 771 |
| XS1179347999 | EIB TF 7,25% FB23 ZAR | 8.8 | 626 |

BANKS - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|--|-------|--------|
| XS1720195285 | IMI SERIE VIII MC NV25 USD | 21.3 | 864 |
| IT0005120313 | BANCO BPM TV EUR3M+4,375 LG22 SUB TIER2 | 15.0 | 1 068 |
| IT0005127508 | MEDIOBANCA VALORE TV FLOOR SUBT2 ST25EUR | 12.3 | 840 |
| IT0004457070 | UBI MZ19 MC SUB CALL | 9.8 | 599 |
| IT0004497050 | UBI GN19 SUB LOWERTIER2 FIXTOFLOAT CALL | 9.5 | 650 |

CORPORATE - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|---------------------------------|-------|--------|
| IT0005090995 | CDP MC MZ22 EUR | 22.8 | 863 |
| XS1000393899 | ASTALDI TF 7,125% DC20 CALL EUR | 8.2 | 104 |
| US465410BG26 | ITALY 33USD 5,375 | 8.0 | 564 |
| IT0005257784 | MITTEL TF 2017-2023 EUR | 7.5 | 595 |
| XS1308021846 | IVS GROUP TF 4,5% 2015-2022 EUR | 7.2 | 485 |

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|--------------------------------|---------|--------|
| IT0005217390 | BTP TF 2,8% MZ67 EUR | 1 453.4 | 34 120 |
| IT0005162828 | BTP TF 2,7% MZ47 EUR | 653.9 | 16 210 |
| IT0005311508 | CCT-EU TV EUR6M+0,95% AP25 EUR | 601.8 | 1 731 |
| IT0005218968 | CCT-EU TV EUR6M+0,75% FB24 EUR | 472.5 | 1 173 |
| IT0005252520 | CCT-EU TV EUR6M+1,10% OT24 EUR | 364.2 | 1 008 |

STRUCTURED INTEREST RATE - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|---|-------|--------|
| IT0005090995 | CDP MC MZ22 EUR | 22.8 | 863 |
| XS1720195285 | IMI SERIE VIII MC NV25 USD | 21.3 | 864 |
| IT0004457070 | UBI MZ19 MC SUB CALL | 9.8 | 599 |
| IT0004497050 | UBI GN19 SUB LOWERTIER2 FIXTOFLOAT CALL | 9.5 | 650 |
| XS1720194981 | IMI SERIE VII MC NV27 EUR | 7.1 | 263 |

INFLATION LINKED - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|---------------------|-------|--------|
| IT0005012783 | BTP ITALIA AP20 EUR | 329.2 | 2 622 |
| IT0005312142 | BTP ITALIA NV23 EUR | 230.4 | 2 539 |
| IT0005253676 | BTP ITALIA MG23 EUR | 185.7 | 1 807 |
| IT0005174906 | BTP ITALIA AP24 EUR | 168.9 | 1 728 |
| IT0005105843 | BTP ITALIA AP23 EUR | 132.8 | 1 389 |

INDEX LINKED - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|--|-------|--------|
| XS1233613188 | WORLD BANK MC LG23 USD GREEN GROWTH BOND | 0.6 | 89 |
| IT0004909682 | MEDIOBANCA MB16 INDEX LINKED MC GN18 EUR | 0.5 | 33 |
| IT0004924004 | MEDIOBANCA SINTESI T MISTO MC NV21 EUR | 0.3 | 18 |
| IT0005122830 | MEDIOBANCA MB45 MC IND LINK ST22 EUR | 0.2 | 28 |
| IT0004958069 | MEDIOBANCA MB26 INDEX LINKED MC OT21 EUR | 0.2 | 10 |

EQUITY LINKED - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|------------------------------|-------|--------|
| XS0638296920 | BOFA GN18 MC INVEST BOND ORO | 0.0 | 4 |
| XS1649517742 | CS OC FD LINK NV21 USD | 0.0 | 2 |

OTHERS (*) - DECEMBER 2017

| ISIN | DESC | eur m | TRADES |
|--------------|------------------------------|-------|--------|
| XS0638296920 | BOFA GN18 MC INVEST BOND ORO | 0.0 | 4 |
| XS1649517742 | CS OC FD LINK NV21 USD | 0.0 | 2 |

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In December, on MOT market 2 Italian Government bonds and 11 instruments were listed; whereas on the ExtraMOT market 24 instruments were listed, all reserved for Professional Investors:

Centrale del Latte d'Italia S.p.A. - Tasso Variabile - 2017/2024 (IT0005316184)
 Minibond Short Term Cantiere del Pardo S.p.A. 3,90% - 05.09.2018 Callable (IT0005315301)
 €2.869.700,000 Class A Asset Backed Floating Rate Notes due January 2049 (IT0005314569)
 Minibond Short Term IREOS S.p.A. - 3,8% - 09.07.2018 Callable (IT0005316630)
 Minibond Short Term Intersys S.R.L. 4,30% - 12.06.2018 Callable (IT0005317703)
 €6,025,700,000 Class A Residential Mortgage Backed Floating Rate Notes due November 2071 (IT0005316606)
 Euro 70,000,000 Floating Rate Notes due 30 June 2030 (IT0005317943)
 €250,000,000 3.25% Senior Notes due 2024 (XS1733958927 - XS1733973306)
 Exprivia S.p.A. - 5,80% 2017 - 2023 (IT0005316382)
 Minibond Long Term - Amort. - Ced. Sem. - BONI S.p.A. 4,75% - 15.12.2022 Callable (IT0005316879)
 Minibond Short Term Zamperla S.p.A 3,20% - 15.12.2018 Callable (IT0005316762)
 Minibond Short Term Plissè S.p.A. 2,6% - 30.09.2018 Callable - Secured (IT0005316580)

De Matteis Agroalimentare 2017-2022 4,10% (IT0005316218)
 De Matteis Agroalimentare 2017-2023 5,20% (IT0005316226)
 AEDES SIIQ S.P.A. 5% 2017-2019 (IT0005317174)
 FLORIAN S.P.A. - 3,8% 2017- 2023 (IT0005317067)
 Minibond Short Term Brandini S.p.A. 4,10% - 22.06.2018 Callable (IT0005318537)
 Minibond Short Term 4 Madonna Casificio 4,5% - 22.12.2018 Callable (IT0005316572)
 Minibond Short Term Boni S.p.A. 3,8% - 22.12.2018 Callable (IT0005316747)
 Minibond Short Term OSAL A.S. S.p.A. 3,60% - 22.12.2018 Callable (IT0005318495)
 €200,000,000 Floating Rate Notes due 2020 (XS1731881964)
 Roma Gas & Power Tf 5,50% Dic23 Amort Eur (IT0005314684)
 Roma Gas & Power Tf 5,01% Dic23 Amort Eur (IT0005318669)
 Minibond Short Term Innovaway S.p.A. 4,5% - 29.06.2018 Callable (IT0005319154)

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