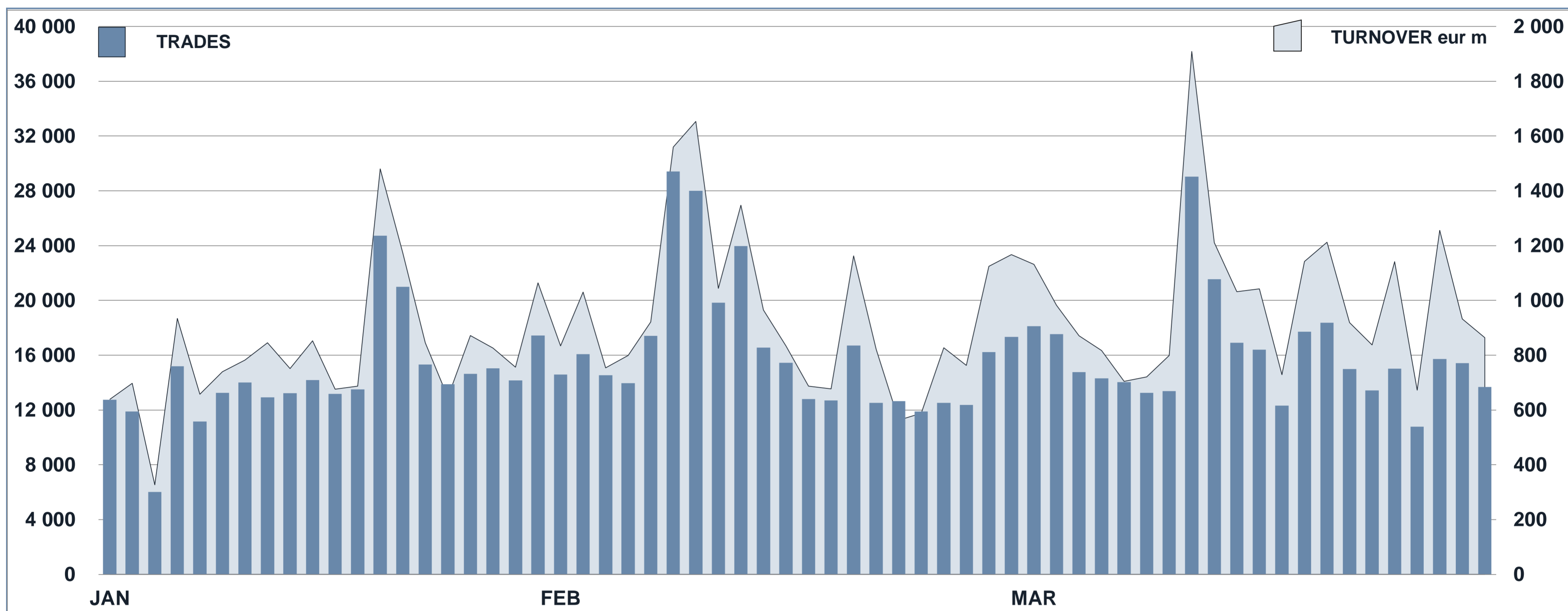




MOT Statistics

March 2016

MOT DAILY TURNOVER



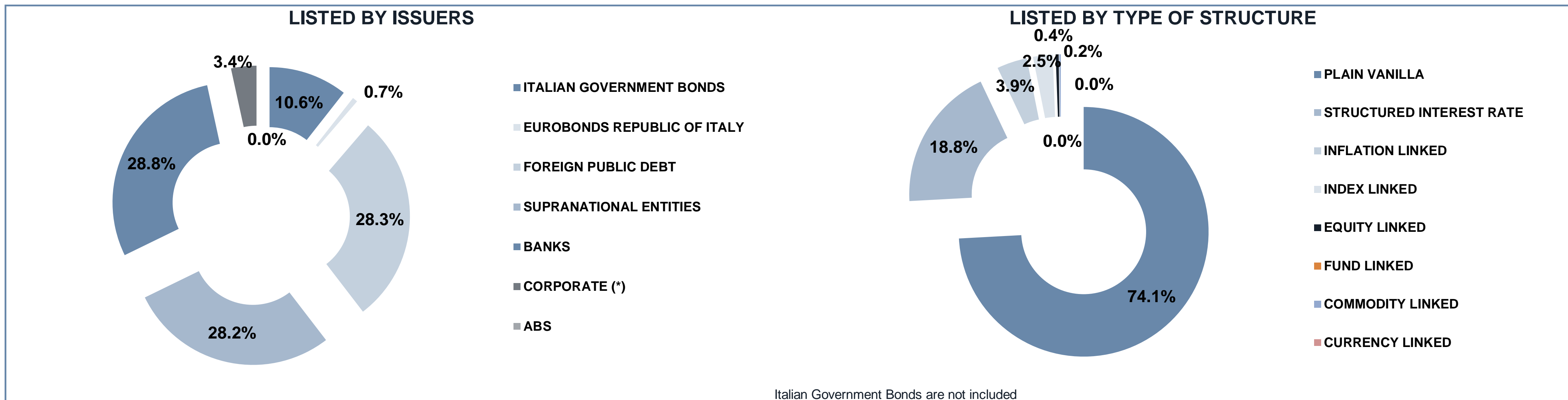
MAIN INDICATORS

LISTED BOND

TRADING

	LISTED BOND			TRADING							
	DEC 2015	FEBRUARY 2016		MARCH 2016		FEBRUARY 2016	MARCH 2016	JAN - MAR 2016			
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2016	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2016	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET SEGMENTS											
ITALIAN GOVERNMENT BONDS	117	119	6	121	11	250 653	18 610.8	244 061	19 472.5	688 724	52 956.5
BONDS	307	303	1	293	1	44 709	609.2	39 462	569.9	133 829	1 864.4
EUROBONDS and ABSs	685	724	49	728	62	52 101	902.6	53 273	883.0	149 161	2 479.4
<i>of which BONDS IN DISTRIBUTION</i>	-	-	2	-	2	37	1.1	-	-	37	1.1
TOTAL	1 109	1 146	56	1 142	74	347 463	20 122.6	336 796	20 925.4	971 714	57 300.3
ISSUERS											
ITALIAN GOVERNMENT BONDS	117	119	6	121	11	250 653	18 610.8	244 061	19 472.5	688 724	52 956.5
EUROBONDS REPUBLIC OF ITALY	9	8	-	8	-	2 068	36.4	2 219	42.9	6 510	122.2
FOREIGN PUBLIC DEBT	311	321	14	323	18	22 747	385.6	19 518	338.9	58 500	980.4
SUPRANATIONAL ENTITIES	309	323	19	322	23	14 392	231.1	18 313	279.4	49 712	769.2
BANKS	324	336	15	329	20	48 171	706.3	44 497	643.4	142 463	2 031.9
CORPORATE (*)	39	39	2	39	2	9 432	152.3	8 188	148.3	25 805	440.1
ABS	-	-	-	-	-	-	-	-	-	-	-
TOTAL	1 109	1 146	56	1 142	74	347 463	20 122.6	336 796	20 925.4	971 714	57 300.3
(*) BOC and BOP are included											
TYPE OF STRUCTURE											
PLAIN VANILLA	733	762	44	757	50	64 717	1 010.9	63 351	987.6	191 859	2 959.5
STRUCTURED INTEREST RATE	185	191	6	192	12	30 657	480.8	28 298	450.8	87 543	1 337.4
INFLATION LINKED	39	39	-	40	1	586	10.9	509	9.3	1 567	27.0
INDEX LINKED	29	29	-	26	-	843	9.2	554	5.1	1 967	19.4
EQUITY LINKED	4	4	-	4	-	3	0.0	22	0.1	44	0.4
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-
COMMODITY LINKED	-	2	-	2	-	4	0.0	1	0.0	10	0.1
CURRENCY LINKED	2	-	-	-	-	-	-	-	-	-	-
ITALIAN GOVERNMENT BONDS	117	119	6	121	11	250 653	18 610.8	244 061	19 472.5	688 724	52 956.5
TOTAL	1 109	1 146	56	1 142	74	347 463	20 122.6	336 796	20 925.4	971 714	57 300.3

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - MARCH 2016				FOREIGN PUBLIC DEBT - MARCH 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005162828	BTP TF 2,7% MZ47 EUR	1826.438335	37481	ES00000127A2	REGNO SPAGNA OBLIGACI TF 1,95% LG30 EUR	32.4186663	700
IT0005094088	BTP TF 1,65% MZ32 EUR	1726.017284	34275	XS1085735899	PORTUGAL TF 5,125% OT24 USD	30.11404401	2464
IT0005083057	BTP TF 3,25% ST46 EUR	1696.587476	27665	PTOTEBOE0020	PORTUGAL TF 4,1% FB45 EUR	29.0649789	1286
IT0003934657	BTP-1FB37 4%	1084.27853	19472	PTOTE5OE0007	PORTUGAL TF 4,1% AP37 EUR	23.7732949	1508
IT0004969207	BTP ITALIA NV17 EUR	985.0383848	5923	ES00000124H4	REGNO SPAGNA OBLIGACI TF 5,15% OT44 EUR	16.1761217	45

EUROBONDS REPUBLIC OF ITALY - MARCH 2016				SUPRANATIONAL ENTITIES - MARCH 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410BG26	ITALY 33USD 5,375	23.35104728	1389	XS1014703851	EIB TF 10,5% DC17 BRL	18.11067375	1800
XS0098449456	ITALY 29EUR FRN	7.1805325	229	XS1110395933	EIB TF 8,5% ST24 ZAR	14.85368062	710
US465410AH18	ITALY SET23USD 6,875	6.634652084	420	XS1250872998	EIB TF 10% DC18 BRL	12.67218601	955
XS0100688190	ITALY 19EUR FRN	5.130205	170	XS1136802615	EIB TF 10% GN18 BRL	12.32365928	1414
US465410BS63	ITALY 17USD 5,375	0.288830248	3	XS0848049838	EIB TF 6% OT19 ZAR	9.590084498	912

BANKS - MARCH 2016				CORPORATE - MARCH 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
XS1341083555	IMI COLLEZIO MC GE26 EUR	60.9277642	2274	IT0005090995	CDP MC MZ22 EUR	43.6225265	1748
IT0004966823	BANCO POP TF 5,50% NV20 LT2 AMORT EUR	42.25746	3375	IT0005108490	AUTOSTRATE TF 1,625% GN23 EUR	30.3589746	1030
IT0005120313	BANCO POP TV EUR3M+4,375 LG22 SUB TIER2	33.9177897	2696	XS1308021846	IVS GROUP TF 4,5% 2015-2022 EUR	14.2020506	1096
XS1341083639	IMI COLLEZIO MC GE23 USD	25.74525472	1303	XS1042118106	GE COMPANY TF 2,5% MZ20 USD	13.1383511	596
IT0005127508	MEDIOBANCA VALORE TV FLOOR SUBT2 ST25EUR	20.3782847	1299	XS1218967377	BNP ARBITR T MISTO AP23 USD	4.994261199	262

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - MARCH 2016				STRUCTURED INTEREST RATE - MARCH 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005162828	BTP TF 2,7% MZ47 EUR	1826.438335	37481	XS1341083555	IMI COLLEZIO MC GE26 EUR	60.9277642	2274
IT0005094088	BTP TF 1,65% MZ32 EUR	1726.017284	34275	IT0005090995	CDP MC MZ22 EUR	43.6225265	1748
IT0005083057	BTP TF 3,25% ST46 EUR	1696.587476	27665	XS1341083639	IMI COLLEZIO MC GE23 USD	25.74525472	1303
IT0003934657	BTP-1FB37 4%	1084.27853	19472	IT0004611932	BIMI TV CON TASSO MINIMO GIUGNO 2017	15.61852291	662
IT0005170839	BTP TF 1,60% GN26 EUR	704.7618312	5202	IT0004457070	UBI MZ19 MC SUB CALL	15.0558178	1092

INFLATION LINKED - MARCH 2016				INDEX LINKED - MARCH 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004969207	BTP ITALIA NV17 EUR	985.0383848	5923	XS1233613188	WORLD BANK MC LG23 USD GREEN GROWTH BOND	1.287616888	138
IT0005012783	BTP ITALIA AP20 EUR	602.9163624	5500	IT0004909682	MEDIOBANCA MB16 INDEX LINKED MC GN18 EUR	0.7446408	65
IT0005105843	BTP ITALIA AP23 EUR	519.972186	5810	IT0004958069	MEDIOBANCA MB26 INDEX LINKED MC OT21 EUR	0.6692493	91
IT0004917958	BTP ITALIA AP17 EUR	457.3618329	4929	IT0004924004	MEDIOBANCA SINTESI T MISTO MC NV21 EUR	0.3859402	33
IT0004863608	BTP ITALIA OT16 EUR	349.6233482	3333	IT0004952401	MEDIOBANCA MB24 INDEX LINKED MC ST21 EUR	0.301965	51

EQUITY LINKED - MARCH 2016				OTHERS (*) - MARCH 2016			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0006719584	MACQUARIE STR SEC AP17 STEP UP ENERGY	0.10538987	19	XS0638296920	BOFA GN18 MC INVEST BOND ORO	0.010072	1
DE000UB8DSR5	UBS LG17 MC EUR EQUITY LINKED AUTOCALL	0.0142396	2				
IT0006721366	MACQUARIE STR SEC OT17 MC EUR 6% X	0.000996	1				

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In March, 5 Italian Government bonds and the following instruments were listed on MOT market:

- Obbligazione Tasso Misto in Dollari USA Febbraio 2026 (XS1289106038)
- Issue of USD 50 000 000 Notes due 03/03/2026 (XS1265944964)
- OAT 0.50% due on 25th May 2026 (FR0013131877)
- Republic of Finland EUR 0.50 per cent. notes due on 15th April 2026 (FI4000197959)
- Issue of USD 20,000,000 Fixed to Floored Floating Rate Notes due March 2021 (XS1346520981)
- Obligaciones 2.90% due on 31/10/2046 (ES00000128C6)
- EIB BRL 11.50 per cent. Bonds due 11th March, 2019 (payable in EUR) (XS1374123732)
- ESM EUR 0.50 per cent. Notes due 2 March 2026 (EU000A1U9944)
- EIB USD 1.625% Notes Due 2021 (US298785HC34)
- OATEI 0.10% due on 01 March 2021 (FR0013140035)
- IBRD Obbligazioni Banca Mondiale Tasso Fisso 1,75% Callable Marzo 2026 in USD (XS1365236196)
- Issue of up to USD 100 000 000 Notes due 16/03/2026 (XS1265960739)
- Issue of EUR 75,000,000 Twelve-Year Fixed-to-Collared Floating Rate Notes, due March 10, 2028 (XS1317187646)

Markets Analysis

Piazza degli Affari, 6 - 20123 Milano
 T +39 02 724261 | Fax +39 02 8646.4323
 e-mail: markets_analysis@borsaitaliana.it
 www.borsaitaliana.it

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