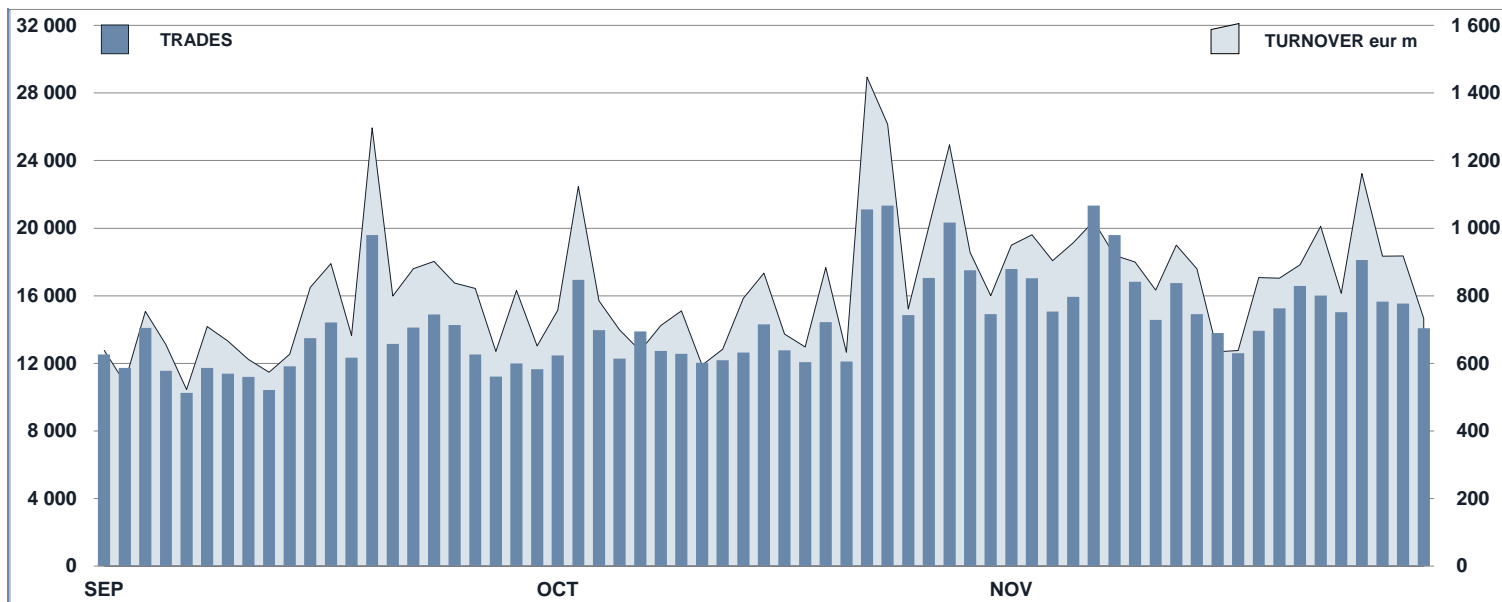




MOT Statistics

November 2015

MOT DAILY TURNOVER



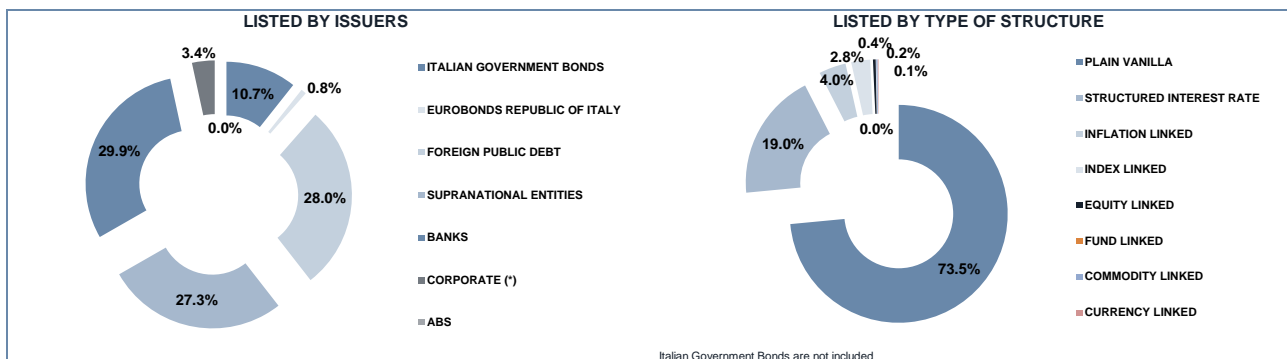
MAIN INDICATORS

LISTED BOND

TRADING

	DEC 2014		OCTOBER 2015		NOVEMBER 2015		OCTOBER 2015		NOVEMBER 2015		JAN - NOV 2015		
	LISTED	END of MONTH	LISTED	NEW LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
			BEGIN of JAN 2015	END of MONTH	BEGIN of JAN 2015		eur m	number	eur m	number	eur m	number	eur m
MARKET SEGMENTS													
ITALIAN GOVERNMENT BONDS	113	120	37	119	39	233 134	17 117.0	234 030	16 847.3	3 170 506	241 050.7		
BONDS	456	317	17	314	18	39 833	746.4	41 474	888.5	456 076	8 318.4		
EUROBONDS and ABSs	538	671	196	682	209	51 545	848.4	60 686	954.0	688 491	11 672.6		
<i>of which BONDS IN DISTRIBUTION</i>	-	-	9	-	11	-	-	2 468	240.5	9 591	487.1		
TOTAL	1 107	1 108	250	1 115	266	324 512	18 711.8	336 190	18 689.8	4 315 073	261 041.7		
ISSUERS													
ITALIAN GOVERNMENT BONDS	113	120	37	119	39	233 134	17 117.0	234 030	16 847.3	3 170 506	241 050.7		
EUROBONDS REPUBLIC OF ITALY	10	9	1	9	1	2 798	70.6	2 841	66.5	34 656	736.7		
FOREIGN PUBLIC DEBT	273	309	60	312	64	19 524	330.7	20 855	328.3	249 023	4 301.7		
SUPRANATIONAL ENTITIES	228	302	98	304	101	19 036	289.2	23 471	349.3	254 096	4 331.4		
BANKS	457	332	37	333	42	37 859	664.3	36 683	584.1	448 540	7 445.3		
CORPORATE (*)	26	36	17	38	19	12 161	240.0	18 310	514.2	158 252	3 175.9		
ABS	-	-	-	-	-	-	-	-	-	-	-		
TOTAL	1 107	1 108	250	1 115	266	324 512	18 711.8	336 190	18 689.8	4 315 073	261 041.7		
(*) BOC and BOP are included													
TYPE OF STRUCTURE													
PLAIN VANILLA	713	723	193	732	205	63 431	1 204.1	75 538	1 485.4	820 489	15 273.4		
STRUCTURED INTEREST RATE	193	188	15	189	17	26 908	370.7	25 519	343.4	306 818	4 416.9		
INFLATION LINKED	42	40	3	40	3	436	15.1	397	8.0	7 567	178.6		
INDEX LINKED	38	30	2	28	2	557	4.6	652	5.3	8 933	112.7		
EQUITY LINKED	5	4	-	4	-	37	0.3	40	0.3	414	4.9		
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-		
COMMODITY LINKED	2	2	-	2	-	5	0.0	7	0.0	57	0.5		
CURRENCY LINKED	1	1	-	1	-	4	0.0	7	0.1	289	4.0		
ITALIAN GOVERNMENT BONDS	113	120	37	119	39	233 134	17 117.0	234 030	16 847.3	3 170 506	241 050.7		
TOTAL	1 107	1 108	250	1 115	266	324 512	18 711.8	336 190	18 689.8	4 315 073	261 041.7		

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - NOVEMBER 2015				FOREIGN PUBLIC DEBT - NOVEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005083057	BTP TF 3,25% ST46 EUR	2.607,44	45.574	PTOT50E0007	PORTUGAL TF 4,1% AP37 EUR	53,89	2.888
IT0005094088	BTP TF 1,65% MZ32 EUR	1.226,92	27.267	GR0114028534	GGB TF 4,75% AP19 EUR	31,93	1.685
IT0003934657	BTP-1FB37 4%	1.102,57	20.944	PTOTBOE0020	PORTUGAL TF 4,1% FB45 EUR	23,06	1.277
IT0005090318	BTP TF 1,50% GN25 EUR	1.052,46	11.476	PTOTEKOE0011	PORTUGAL TF 2,875% OT25 EUR	17,09	352
IT0005012783	BTP ITALIA AP20 EUR	686,00	7.032	ES00000127A2	REGNO SPAGNA OBLIGACI TF 1,95% LG30 EUR	16,58	614

EUROBONDS REPUBLIC OF ITALY - NOVEMBER 2015				SUPRANATIONAL ENTITIES - NOVEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410BG26	ITALY 33USD 5,375	32,64	1.624	XS0648456167	EIB LG18 TRY 9,25	24,24	1.772
XS0098449456	ITALY 29EUR FRN	13,05	372	XS1014703851	EIB TF 10,5% DC17 BRL	22,38	2.497
US465410AH18	ITALY SET23USD 6,875	12,94	592	XS1136802615	EIB TF 10% GN18 BRL	13,47	1.800
XS0100688190	ITALY 19EUR FRN	4,12	206	XS0858481194	EIB TF 5,5% NV17 TRY	10,50	723
US465410BS63	ITALY 17USD 5,375	1,97	19	US298785FZ47	EIB TF 1% DC17 USD	10,35	277

BANKS - NOVEMBER 2015				CORPORATE - NOVEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005127508	MEDIOBANCA VALORE TV FLOOR SUBT2 ST25EUR	94,90	2.470	XS1308021846	IVS GROUP TF 4,5% 2015-2022 EUR	334,01	8.059
IT0005056483	MEDIOBANCA TF 3% OT19 USD	23,88	1.471	IT0005108490	AUTOSTRADE TF 1,625% GN23 EUR	52,78	1.741
XS1241026936	GS INTL TF 3,5% ST25 CALL USD	23,78	811	IT0005090995	CDP MC MZ22 EUR	30,67	1.539
IT0004968623	BANCO POP TF 5,50% NV20 LT2 AMORT EUR	20,91	1.474	XS1042118106	GE CAP CORP TF 2,5% MZ20 USD	13,61	806
IT0005120313	BANCO POP TV EUR3M+4,375 LG22 SUB TIER2	20,48	1.402	XS1289967298	BNP ARBITR T MISTO ST25 USD	12,70	675

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - NOVEMBER 2015				STRUCTURED INTEREST RATE - NOVEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005083057	BTP TF 3,25% ST46 EUR	2.607,44	45.574	IT0005090995	CDP MC MZ22 EUR	30,67	1.539
IT0005094088	BTP TF 1,65% MZ32 EUR	1.226,92	27.267	XS1241026936	GS INTL TF 3,5% ST25 CALL USD	23,78	811
IT0003934657	BTP-1FB37 4%	1.102,57	20.944	XS1265876430	SG MC OT23 USD	15,17	778
IT0005090318	BTP TF 1,50% GN25 EUR	1.052,46	11.476	XS0098449456	ITALY 29EUR FRN	13,05	372
IT0005142143	BTP TF 0,65% NV20 EUR	404,31	2.220	XS1289967298	BNP ARBITR T MISTO ST25 USD	12,70	675

INFLATION LINKED - NOVEMBER 2015				INDEX LINKED - NOVEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005012783	BTP ITALIA AP20 EUR	686,00	7.032	XS1233613188	WORLD BANK MC LG23 USD GREEN GROWTH BOND	1,05	118
IT0004969207	BTP ITALIA NV17 EUR	409,69	5.770	IT0004924004	MEDIOBANCA SINTESI T MISTO MC NV21 EUR	0,57	65
IT0004863608	BTP ITALIA OT16 EUR	407,23	4.554	IT0005013054	MEDIOBANCA MB37 MC IND LINK MG21 EUR	0,48	55
IT0005105843	BTP ITALIA AP23 EUR	368,51	5.193	IT0004909682	MEDIOBANCA MB16 INDEX LINKED MC GN18 EUR	0,43	53
IT0004917958	BTP ITALIA AP17 EUR	306,67	4.660	IT0004936149	MEDIOBANCA MB22 INDEX LINKED MC AG21 EUR	0,31	44

EQUITY LINKED - NOVEMBER 2015				OTHERS (*) - NOVEMBER 2015			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0006719584	MACQUARIE STR SEC AP17 STEP UP ENERGY	0,23	35	XS0557128328	BOFA DC15 EUR/USD RANGE ACCRUAL NOTES	0,06	7
DE000UB8DSR5	UBS LG17 MC EUR EQUITY LINKED AUTOCALL	0,02	5	XS0638296920	BOFA GN18 MC INVEST BOND ORO	0,03	7

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In November, 2 Italian Government bonds and the following instruments were listed on MOT market:

- *Issue of USD 80 000 000 Notes due 23/10/2023*(XS1265876430)
- *IVS Group S.A. senior unsecured notes due 2022*(XS1308021846)
- *ESM EUR 0.10 per cent. Notes due 3 November 2020*(EU000A1U9910)
- *IBRD USD 1.00 per cent. Notes due September 15, 2016*(US459058BS14)
- *KFW TRY 5.00 per cent. Notes due August 4, 2016*(XS0864257349)
- *Republic of Poland EUR 0.875 per cent. Notes due 10 May 2027*(XS1209947271)
- *Republic of Poland EUR 3.375 per cent. Notes due 9 July 2024*(XS0841073793)
- *Republic of Poland EUR 3.750 per cent. Notes due 19 January 2023*(XS0794399674)
- *Mediobanca New York 2015/2020 a Tasso Variabile in Dollari USA*(IT0005143240)
- *Mediobanca Londra 2015/2020 a Tasso Variabile in sterlina inglese*(IT0005143257)
- *Schatz 0% due on 15th December 2017*(DE0001104628)
- *KFW TRY 10.00 per cent. Notes due March 6, 2019*(XS1042116746)
- *EIB MXN 4.00 per cent. Bonds due 25th February, 2020*(XS1190713054)
- *Obbligazione Inverse Floater in Dollari USA 25 Novembre 2023*(XS1319787153)

Markets Analysis

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