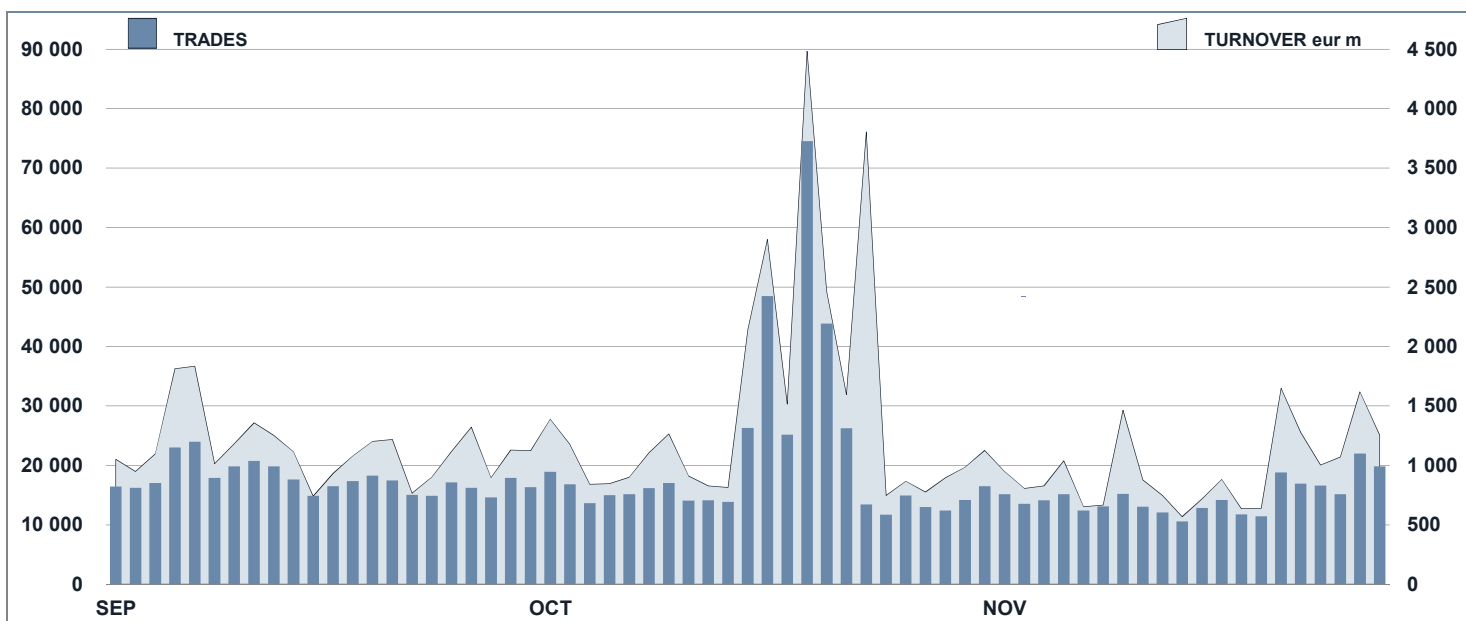
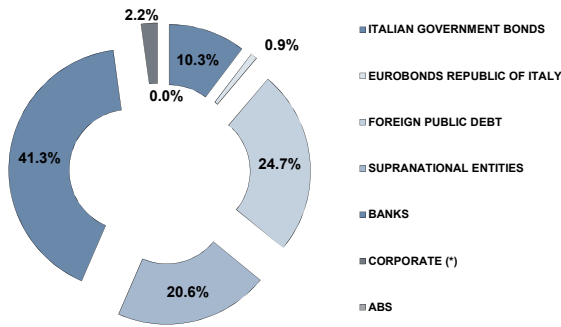


**MOT Statistics**
**November 2014**
**MOT DAILY TURNOVER**

**MAIN INDICATORS**

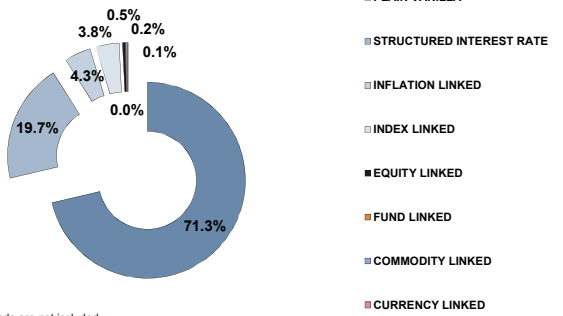
	LISTED BOND					TRADING						
	DEC 2013		OCTOBER 2014		NOVEMBER 2014		OCTOBER 2014		NOVEMBER 2014		JAN - NOV 2014	
	LISTED	END OF MONTH	LISTED	NEW LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
		END OF MONTH	EGIN of JAN 201	END of MONTH	EGIN of JAN 2014	number	eur m	number	eur m	number	eur m	
<b>MARKET SEGMENTS</b>												
ITALIAN GOVERNMENT BONDS	108	115	37	114	40	374 052	32 106.0	203 898	17 748.7	3 366 229	283 272.9	
BONDS	689	480	23	456	25	45 484	732.5	35 057	573.9	555 821	9 409.7	
EUROBONDS and ABSs	400	526	171	538	183	75 838	1 532.0	54 897	1 018.7	555 532	9 848.1	
of which BONDS IN DISTRIBUTION	-	-	1	1	2	-	-	107	2.6	130	102.6	
<b>TOTAL</b>	<b>1 197</b>	<b>1 121</b>	<b>231</b>	<b>1 108</b>	<b>248</b>	<b>495 374</b>	<b>34 370.6</b>	<b>293 852</b>	<b>19 341.3</b>	<b>4 477 582.0</b>	<b>302 530.6</b>	
<b>ISSUERS</b>												
ITALIAN GOVERNMENT BONDS	108	115	37	114	40	374 052	32 106.0	203 898	17 748.7	3 366 229	283 272.9	
EUROBONDS REPUBLIC OF ITALY	10	10	-	10	-	3 926	82.6	3 011	59.5	36 677	742.5	
FOREIGN PUBLIC DEBT	184	263	93	274	104	29 928	594.5	19 906	378.6	232 383	4 091.3	
SUPRANATIONAL ENTITIES	184	227	65	228	66	23 793	507.2	20 665	406.7	183 590	3 546.5	
BANKS	691	483	33	458	34	54 489	923.9	38 667	620.1	563 131	9 009.3	
CORPORATE (*)	20	23	3	24	4	9 186	156.4	7 705	127.7	95 572	1 868.2	
ABS	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>1 197</b>	<b>1 121</b>	<b>231</b>	<b>1 108</b>	<b>248</b>	<b>495 374</b>	<b>34 370.6</b>	<b>293 852</b>	<b>19 341.3</b>	<b>4 477 582.0</b>	<b>302 530.6</b>	
(*) BOC and BOP are included												
<b>TYPE OF STRUCTURE</b>												
PLAIN VANILLA	780	716	173	709	186	84 741	1 778.9	62 401	1 229.7	675 908	13 333.3	
STRUCTURED INTEREST RATE	214	199	7	196	8	32 890	425.6	24 704	316.2	363 689	4 642.0	
INFLATION LINKED	44	44	8	43	8	1 715	34.9	1 385	26.2	32 414	656.9	
INDEX LINKED	38	38	6	38	6	1 742	22.0	1 376	19.4	36 380	593.2	
EQUITY LINKED	10	6	-	5	-	195	2.7	57	0.5	2 499	27.8	
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-	
COMMODITY LINKED	2	2	-	2	-	6	0.0	12	0.4	118	1.1	
CURRENCY LINKED	1	1	-	1	-	33	0.4	19	0.2	345	3.5	
ITALIAN GOVERNMENT BONDS	108	115	37	114	40	374 052	32 106.0	203 898	17 748.7	3 366 229	283 272.9	
<b>TOTAL</b>	<b>1 197</b>	<b>1 121</b>	<b>231</b>	<b>1 108</b>	<b>248</b>	<b>495 374</b>	<b>34 370.6</b>	<b>293 852</b>	<b>19 341.3</b>	<b>4 477 582.0</b>	<b>302 530.6</b>	

**FOCUS ON LISTED BONDS - END OF MONTH**

**LISTED BY ISSUERS**



**LISTED BY TYPE OF STRUCTURE**



Italian Government Bonds are not included

**ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER**

ITALIAN GOVERNMENT BONDS - NOVEMBER 2014					FOREIGN PUBLIC DEBT - NOVEMBER 2014				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0003934657	BTP-1FB37 4%	2 004.69	31 787		PTOTE50E0007	R PORTOGHESE TF 4.1% AP37 EUR	123.19	5 186	
IT0005045270	BTP TF 2.50% DC24 EUR	1 706.46	17 682		GR0114028534	GGB TF 4,75% AP19 EUR	20.21	1 589	
IT0005024234	BTP TF 3.50% MZ30 EUR	1 392.95	14 558		DE0001102317	BUND TF 1.5% MG23 EUR	13.85	109	
IT0004923998	BTP TF 4.75% ST44 EUR	952.09	11 847		PTOTEROE0014	R PORTOGHESE TF 3.875% FB30 EUR	11.63	534	
IT0005056541	CCT-EU TV EUR6M+0.8% DC20 EUR	687.94	4 667		XS1085735899	R PORTOGHESE TF 5.125% OT24 USD	9.35	769	
EUROBONDS REPUBLIC OF ITALY - NOVEMBER 2014					SUPRANATIONAL ENTITIES - NOVEMBER 2014				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
US465410BG26	ITALY 33USD 5.375	32.10	1 662		XS0849049838	BEI TF 6% OT19 ZAR	23.84	1 650	
US465410AH18	ITALY SET23USD 6.875	8.16	522		XS0648456167	BEI LG18 TRY 9.25	20.73	1 247	
XS0098449456	ITALY 29EUR FRN	5.83	316		XS1110395933	BEI TF 8.5% ST24 ZAR	17.84	800	
XS0100688190	ITALY 19EUR FRN	5.80	363		XS0935881853	BEI TF 5.25% ST18 TRY	15.94	885	
US465410BN76	ITALY 15USD 4.50	3.96	91		XS1107496439	BEI TF 4.25% ST18 NZD	15.84	735	
BANKS - NOVEMBER 2014					CORPORATE - NOVEMBER 2014				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0005056483	MEDIOBANCA TF 3% OT19 USD	46.17	1 786		XS1042118106	GENERAL ELEC TF 2.5% MZ20 USD	34.40	2 023	
IT0004917842	MEDIOBANCA TF 5.75% AP23 LT2 EUR	26.02	1 126		IT0004794142	ENEL TF 4,875 2012-2018	13.86	556	
IT0005045221	IMI OPERA IV TF 4,3% ST20 AUD	25.37	1 378		IT0004576994	ENEL TV 2010-2016	10.15	726	
IT0004645542	MEDIOBANCA NV20 SECONDO ATTO 5% SUBLLOWT2	20.79	870		IT0004576978	ENEL TF 3,5 2010-2016	9.54	878	
IT0005045247	IMI OPERA I TF 5,2% ST19 NZD	14.56	844		XS1042118288	GENERAL ELEC TV LIBOR +0,41 MZ20 USD	9.34	652	

**TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER**

PLAIN VANILLA - NOVEMBER 2014					STRUCTURED INTEREST RATE - NOVEMBER 2014				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0003934657	BTP-1FB37 4%	2 004.69	31 787		IT0004966229	BANCA IMI COLLEZIONE OPP TMISTO OT20 USD	11.61	869	
IT0005045270	BTP TF 2.50% DC24 EUR	1 706.46	17 682		IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	11.44	669	
IT0005024234	BTP TF 3.50% MZ30 EUR	1 392.95	14 558		IT0004739576	MPS 11/17 MC EUR BANCOPOSTA3 CAP&FLOOR	11.29	849	
IT0004923998	BTP TF 4.75% ST44 EUR	952.09	11 847		IT0004761356	MPS 11/17 MC EUR CAP&FLOOR BANCOPOSTA 4	10.06	817	
IT0005056541	CCT-EU TV EUR6M+0.8% DC20 EUR	687.94	4 667		IT0004771710	MPS NV17 STEPBYSTEP EUR BPOSTA 6ANNI	9.51	594	
INFLATION LINKED - NOVEMBER 2014					INDEX LINKED - NOVEMBER 2014				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0005058919	BTP ITALIA OT20 EUR	565.40	8 050		IT0004429202	BIMI FB15 TASSO FISSO PLUS BANCOPOSTA	3.84	285	
IT0005012783	BTP ITALIA AP20 EUR	538.48	6 896		IT0006699505	CREDIT SUISSE AG15 TF PLUS BANCOPOSTA4	3.78	119	
IT0004969207	BTP ITALIA NV17 EUR	310.92	4 855		IT0004464407	MEDIOBANCA TF 3,5 8/2015 PLUS BP III COL	2.46	163	
IT0004863608	BTP ITALIA OT16 EUR	277.57	3 842		IT0004452386	MEDIOB 15 PLUS BP II	1.78	121	
IT0004917958	BTP ITALIA AP17 EUR	248.67	4 144		IT0004936149	MEDIOBANCA MB22 INDEX LINKED MC AG21 EUR	0.94	72	
EQUITY LINKED - NOVEMBER 2014					OTHERS (*) - NOVEMBER 2014				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0006719584	MACQUARIE STR SEC AP17 STEP UP ENERGY	0.15	24		XS0638296920	BOFA GN18 MC INVEST BOND ORO	0.36	12	
IT0006707803	BARCLAYS OT15 EUR 6Y EQUITY BONUS	0.14	10		XS0557128328	BOFA DC15 EUR/USD RANGE ACCRUAL NOTES	0.20	19	
IT0004397292	BIMI NV14 TOP10BP II	0.10	16						
DE000UBBDSR5	UBS LG17 MC EUR EQUITY LINKED AUTOCALL	0.05	4						
IT0006721366	MACQUARIE STR SEC OT17 MC EUR 6% X	0.00	2						

(\*) Fund Linked, Commodity Linked and Currency Linked are included

**News**

In November, 3 Italian Government bonds and the following instruments were listed on MOT market:

- \*Banca IMI S.p.A. 2014/2021 "Tasso Fisso OneStep BancoPosta"(IT0005038630)
- \*Republic of Ireland EUR 5.00 per cent. notes due on 18th October 2020\*(IE00B60Z6194)
- \*Republic of Ireland EUR 5.90 per cent. notes due on 18th October 2019\*(IE00B089D15)
- \*Republic of Ireland EUR 4.40 per cent. notes due on 18th June 2019\*(IE00B2QTFG59)
- \*Republic of Ireland EUR 2.40 per cent. notes due on 15th May 2030\*(IE00B138CR43)
- \*Republic of Ireland EUR 4.60 per cent. notes due on 18th April 2016\*(IE0006857530)
- \*Republic of Ireland EUR 5.50 per cent. notes due on 18th October 2017\*(IE00B8DLLB38)

- \*Republic of Ireland EUR 4.50 per cent. notes due on 18th October 2018\*(IE00B28HXX02)
- \*Schatz 0% due on 18th December 2016\*(DE0001137487)
- \*EIB EUR 1.25 per cent. Climate Awareness Bond due 13 November, 2026\*(XS1107718279)
- \*Kingdom of Belgium 5.5% notes due 28/09/2017\*(BE0000300096)
- \*Kingdom of Belgium 4.25% notes due 28/03/2041\*(BE0000320292)
- \*Kingdom of Belgium 4.5% notes due 28/03/2026\*(BE00000324336)

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