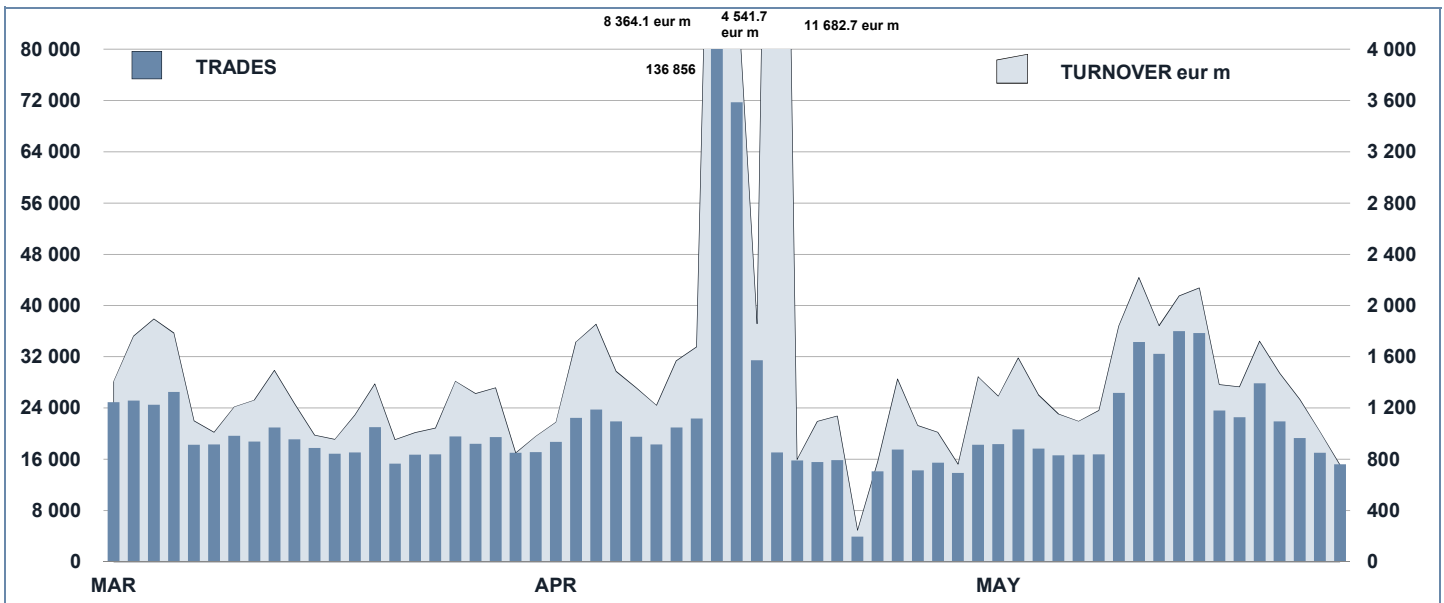




MOT DAILY TURNOVER

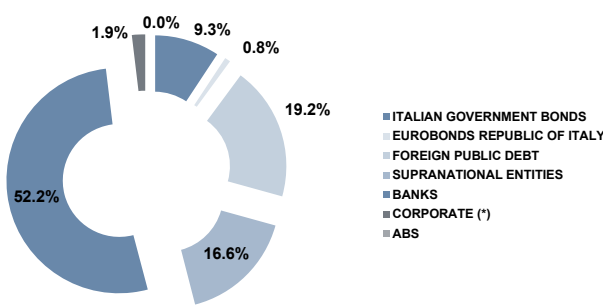


MAIN INDICATORS

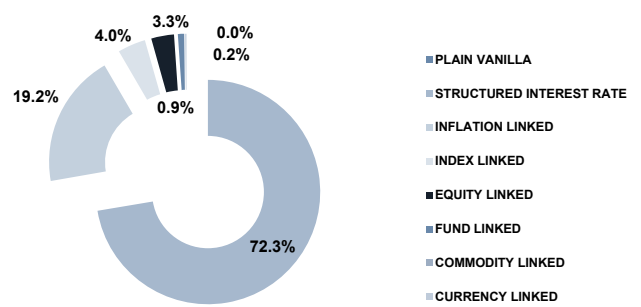
	LISTED BOND					TRADING						
	DEC 2013		APRIL 2014		MAY 2014		APRIL 2014		MAY 2014		JAN - MAY 2014	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED BEGIN OF JAN 2014	LISTED END OF MONTH	NEW LISTED BEGIN OF JAN 2014	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
ITALIAN GOVERNMENT BONDS	108	112	15	112	19	443 762	44 237.5	367 546	28 199.2	1 779 522	151 296.8	
BONDS	689	665	11	626	13	53 556	1 037.8	52 785	902.5	301 678	5 174.9	
EUROBONDS and ABSs	400	420	42	466	91	42 015	670.8	46 564	831.9	213 195	3 444.3	
of which BONDS IN DISTRIBUTION	-	-	1	-	1	23	100.0	-	-	23	100.0	
TOTAL	1 197	1 197	68	1 204	123	539 333	45 946.1	466 895	29 933.7	2 294 395	159 915.9	
ISSUERS												
ITALIAN GOVERNMENT BONDS	108	112	15	112	19	443 762	44 237.5	367 546	28 199.2	1 779 522	151 296.8	
EUROBONDS REPUBLIC OF ITALY	10	10	-	10	-	2 958	64.3	3 737	77.8	16 896	335.0	
FOREIGN PUBLIC DEBT	184	203	24	231	52	19 841	271.0	20 366	365.8	93 725	1 397.7	
SUPRANATIONAL ENTITIES	184	183	11	200	31	13 174	251.2	16 329	313.4	66 076	1 246.5	
BANKS	691	666	15	628	18	47 584	780.0	49 637	793.4	289 975	4 592.6	
CORPORATE (*)	20	23	4	23	3	12 014	342.0	9 280	184.0	48 201	1 047.3	
ABS	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	1 197	1 197	68	1 204	123	539 333	45 946.1	466 895	29 933.7	2 294 395	159 915.9	
(*) BOC and BOP are included												
TYPE OF STRUCTURE												
PLAIN VANILLA	780	776	44	789	94	51 768	1 127.1	59 347	1 185.0	278 286	5 385.0	
STRUCTURED INTEREST RATE	214	214	4	210	4	36 359	442.2	33 445	431.2	189 948	2 399.1	
INFLATION LINKED	44	45	4	44	4	3 387	73.1	2 678	54.5	20 743	415.0	
INDEX LINKED	38	37	1	36	2	3 702	62.6	3 545	60.1	24 211	402.7	
EQUITY LINKED	10	10	-	10	-	319	3.4	268	3.0	1 440	15.3	
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-	
COMMODITY LINKED	2	2	-	2	-	9	0.0	6	0.0	46	0.2	
CURRENCY LINKED	1	1	-	1	-	27	0.2	60	0.5	199	1.8	
ITALIAN GOVERNMENT BONDS	108	112	15	112	19	443 762	44 237.5	367 546	28 199.2	1 779 522	151 296.8	
TOTAL	1 197	1 197	68	1 204	123	539 333	45 946.1	466 895	29 933.7	2 294 395	159 915.9	

FOCUS ON LISTED BONDS - END OF MONTH

LISTED BY ISSUERS



LISTED BY TYPE OF STRUCTURE



Italian Government Bonds are not included

ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - MAY 2014				FOREIGN PUBLIC DEBT - MAY 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0003934657	BTP-1FB37 4%	5084.856703	84599	PTOTE50E0007	R PORTOGHESE TF 4.1% AP37 EUR	94.0228778	4069
IT0005024234	BTP TF 3,50% MZ30 EUR	2471.531788	41426	DE0001135481	BUND LG44 EUR 2,5	20.4182971	404
IT0005012783	BTP ITALIA AP20 EUR	1958.748373	19636	DE0001102317	BUND TF 1,5% MG23 EUR	20.0065523	130
IT0004923998	BTP TF 4,75% ST44 EUR	1815.583757	21401	AT0000A10683	REP AUSTRIA TF 2,4% MG34 EUR	13.8317996	515
IT0005001547	BTP TF 3,75% ST24 EUR	1122.058532	9286	DE0001141554	BOBL OT14 EUR 2,5	9.6416274	118

EUROBONDS REPUBLIC OF ITALY - MAY 2014				SUPRANATIONAL ENTITIES - MAY 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410B26	ITALY 33USD 5,375	30.24993086	1481	XS0648456167	BEI LG18 TRY 9,25	33.24328289	2285
XS0098449456	ITALY 29EUR FRN	17.921901	793	XS0848049838	BEI TF 6% OT19 ZAR	12.5328291	1088
US465410AH18	ITALY SET23USD 6,875	13.80973871	678	XS0580501210	BEI GE16 TRY 7,25	11.95700017	1013
XS0100688190	ITALY 19EUR FRN	9.065234	524	XS0995130712	BEI TF 8,5% LG19 TRY	10.71867478	718
US465410BN76	ITALY 15USD 4,50	3.957358258	213	XS0888089082	BEI TF 1,625% MZ20 USD	8.738987522	377

BANKS - MAY 2014				CORPORATE - MAY 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004917842	MEDIOBANCA TF 5,75% AP23 LT2 EUR	44.3046617	2122	IT0004794142	ENEL TF 4,875 2012-2018	35.5488037	1306
IT0005001422	BANCA IMI COLLEZIONE T MISTO MZ19 USD	23.06994742	895	IT0004869985	ATLANTIA TF 3,625% NV18 EUR	21.1067959	807
IT0006664137	DEUTSCHE BANK LG14 RELOAD3 BANCOPOSTA3	20.94618676	1071	IT0004576978	ENEL TF 3,5 2010-2016	16.38474321	1072
IT0004966823	BANCO POP TF 5,50% NV20 LT2 AMORT EUR	20.7938455	1130	IT0005009524	TIP TF 4,75% 2014-2020 EUR	16.0529721	835
IT0004645542	MEDIOBANCA NV20 SECONDO ATTO 5% SUBLOWT2	18.5770629	1037	IT0004576994	ENEL TV 2010-2016	14.51337552	1061

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - MAY 2014				STRUCTURED INTEREST RATE - MAY 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0003934657	BTP-1FB37 4%	5084.856703	84599	XS0098449456	ITALY 29EUR FRN	17.921901	793
IT0005024234	BTP TF 3,50% MZ30 EUR	2471.531788	41426	IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	16.3139715	1107
IT0004923998	BTP TF 4,75% ST44 EUR	1815.583757	21401	IT0004611932	BIMI TV CON TASSO MINIMO GIUGNO 2017	14.9890244	907
IT0005001547	BTP TF 3,75% ST24 EUR	1122.058532	9286	IT0004457070	UBI MZ19 MC SUB CALL	11.0876692	764
IT0004889033	BTP TF 4,75% ST28 EUR	816.9091959	9104	XS0100688190	ITALY 19EUR FRN	9.065234	524

INFLATION LINKED - MAY 2014				INDEX LINKED - MAY 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0005012783	BTP ITALIA AP20 EUR	1958.748373	19636	IT0006664137	DEUTSCHE BANK LG14 RELOAD3 BANCOPOSTA3	20.94618676	1071
IT0004969207	BTP ITALIA NV17 EUR	908.8406329	9646	IT00043757326	BIMI ST14 BANCOPOSTA4 RELOAD3	12.22170323	642
IT0004863608	BTP ITALIA OT16 EUR	496.7432817	6088	IT0004452386	MEDIOB 15 PLUS BP II	4.71117195	262
IT0004917958	BTP ITALIA AP17 EUR	460.9087492	6480	IT0004429202	BIMI FB15 TASSO FISSO PLUS BANCOPOSTA	3.97149423	332
IT0004545890	BTP1-15ST41 2,55%	429.3615107	9748	IT0004464407	MEDIOBANCA TF 3,5 6/2015 PLUS BP III COL	3.44787932	230

EQUITY LINKED - MAY 2014				OTHERS (*) - MAY 2014			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004397292	BIMI NV14 TOP10BP II	1.6280603	133	XS0557128328	BOFA DC15 EUR/USD RANGE ACCRUAL NOTES	0.5463294	60
IT0006707811	BARCLAYS OT14 5Y AUTOCALL DOUBLE CHANCE	0.58475755	57	XS0638296920	BOFA GN18 MC INVEST BOND ORO	0.0497326	6
IT0006664459	DEUTSCHE BANK LG14 TOPTEN BANCOPOSTA	0.33045151	35				
IT0006707803	BARCLAYS OT15 EUR 6Y EQUITY BONUS	0.3013915	21				
IT0006719584	MACQUARIE STR SEC AP17 UP ENERGY	0.0948243	19				

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In May, 4 Italian Government bonds and the following instruments were listed on MOT market:
 -"EIB TRY 14.00 per cent. Bonds due 5th July, 2016"(XS0258970051)
 -"EIB TRY 5.25 per cent. Bonds due 3rd September, 2018"(XS0935881853)
 -"EIB TRY 5.50 per cent. Bonds due 28th November, 2017"(XS0859481194)
 -"EIB TRY 5.75 per cent. Bonds due 3rd April, 2018"(XS087809375)
 -"EIB ZAR 6.00 per cent. Bonds due 21st October, 2019"(XS0848049838)
 -"EIB ZAR 7.50 per cent. Bonds due 15th January, 2020"(XS0984173624)
 -"EIB TRY 8.50 per cent. Bonds due 25th July, 2019"(XS0995130712)
 -"EIB ZAR 7.50 per cent. Bonds due 30th January, 2019"(XS0957736480)
 -"EIB TRY 5.375 per cent. Bonds due 23rd January, 2017"(XS0875991615)
 -"Obligaciones 6.40% due 15 February 2016"(PTOTEPOE0016)
 -"Obligaciones 4.20% due 15 October 2016"(PTOTE6OE0006)
 -"Obligaciones 4.35% due 16 October 2017"(PTOTELOE0010)
 -"Obligaciones 4.45% due 15 June 2018"(PTOTENOE0018)
 -"Obligaciones 4.75% due 14 June 2019"(PTOTEMOE0027)
 -"Obligaciones 4.80% due 15 June 2020"(PTOTEEOE0029)
 -"Obligaciones 3.85% due 15 April 2021"(PTOTEYOE0007)
 -"Obligaciones 4.95% due 25 October 2023"(PTOTEAOE0021)
 -"Obligaciones 5.65% due 15 February 2024"(PTOTEAOE0015)
 -"Kingdom of Belgium 3.50% notes due 28/06/2017"(BE0000323320)
 -"OAT 2.50% due on 25 May 2030"(FR0011883968)
 -"Bund 6.25% due on 4 January 2030"(DE0001135143)
 -"Obligaciones 3.15% due on 31/01/2016"(ES00000120G4)
 -"Obligaciones 3.80% due on 31/01/2017"(ES00000120J8)
 -"Republic of Finland EUR 1.625 per cent. notes due on 15th September 2022"(FI4000047089)
 -"Kingdom of Netherlands 2.50% notes due 15/01/2033"(NL0010071189)
 -"Kingdom of Netherlands 3.25% notes due 15/07/2015"(NL0000102242)

-"EIB TRY 10.75 per cent. Bonds due 15th November, 2019"(XS1053090665)
 -"EIB ZAR 6.75 per cent. Bonds due 15th September, 2017"(XS0994434487)
 -"KFW ZAR 7.00 per cent. Bonds due April 9, 2018"(XS0979312914)
 -"EIB TRY 5.75 per cent. Eurocooperation (ECoop) Bonds due 15 March 2040"(XS0884635524)
 -"EIB EUR 1.375 per cent. Bonds due 15 September 2021"(XS0918749622)
 -"EIB EUR 2.625 per cent. Eurocooperation (ECoop) Bonds due 15 March 2035"(XS0878008225)
 -"Bobl 0.50% due 12 April 2019"(DE0001141695)
 -"Obligaciones 4.10% due 15 April 2037"(PTOTE50E00007)
 -"EIB EUR 0.50 per cent. Bonds due 15 September 2017"(XS1028546916)
 -"EIB EUR 1.375 per cent. Bonds due 15 September 2020"(XS0858366098)
 -"Obligaciones 4.20% due on 31/01/2037"(ES0000012932)
 -"Obligaciones 5.15% due on 31/10/2044"(ES00000124H4)
 -"ESM EUR 0.875 per cent. Notes due 15 October 2019"(EU000A1U9829)
 -"Federal Treasury Notes 0.25% due 10 June 2016"(DE0001137461)
 -"EBRD USD 1.00 per cent. Global Notes due 16 February 2017"(US29874QCE26)
 -"IBRD USD 0.50 per cent. Fixed Rate Notes due April 15, 2016"(US459058XC99)
 -"IBRD USD 0.875 per cent. Notes due April 17, 2017"(US459058XC66)
 -"MedioBANCA (MB38) Tasso Misto 2014/2022"(IT0005004475)
 -"Bund 1.50% due on 15 May 2024"(DE0001102358)
 -"Republic of Finland EUR 4.25 per cent. notes due on 4th July 2015"(FI0001005704)
 -"Republic of Finland EUR 1.75 per cent. notes due on 15th April 2016"(FI4000018049)
 -"Republic of Finland EUR 1.125 per cent. notes due on 15th September 2018"(FI40000068663)
 -"Republic of Finland EUR 3.375 per cent. notes due on 15th April 2020"(FI4000010848)
 -"Republic of Finland EUR 2.00 per cent. notes due on 15th April 2020"(FI4000079041)
 -"MedioBANCA (MB37) 2014/2021 con opzioni digitali sull'indice Eurostoxx50"(IT0005013054)

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