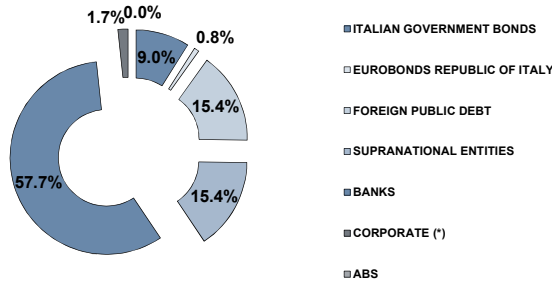
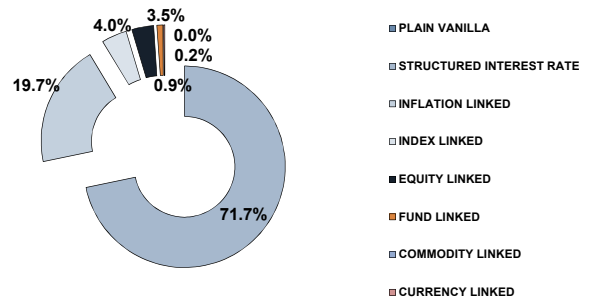


FOCUS ON LISTED BONDS - END OF MONTH

LISTED BY ISSUERS



LISTED BY TYPE OF STRUCTURE



Italian Government Bonds are not included

ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - DECEMBER 2013					FOREIGN PUBLIC DEBT - DECEMBER 2013				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0003934657	BTP-1FB37 4%	1 574.07	35 104		DE0001135481	BUND LG44 EUR 2,5	30.65	684	
IT0004923998	BTP TF 4,75% ST44 EUR	1 338.87	21 885		DE0001141604	BOBL AP16 EUR 2,75	15.77	210	
IT0004969207	BTP ITALIA NV17 EUR	988.14	18 333		DE0001102317	BUND TF 1,5% MG23 EUR	8.52	154	
IT0004953417	BTP TF 4,50% MZ24 EUR	844.72	7 135		DE0001141554	BOBL OT14 EUR 2,5	5.77	136	
IT0004957574	BTP TF 3,50% DC18 EUR	520.10	3 102		DE0001102309	BUND TF 1,5% FB23 EUR	3.48	73	
EUROBONDS REPUBLIC OF ITALY - DECEMBER 2013					SUPRANATIONAL ENTITIES - DECEMBER 2013				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
XS0098449456	ITALY 29EUR FRN	10.96	572		XS0562910678	IFC GE14 BRL 8,25	5.35	51	
XS0100688190	ITALY 19EUR FRN	4.42	349		XS0648456167	BEI LG18 TRY 9,25	3.72	471	
US465410AH18	ITALY SET23USD 6,875	4.00	344		XS0618983950	BERS AP14 BRL 9	3.65	218	
XS0133144898	ITALY 16EUR 5,75	1.20	31		XS0070553820	BEI NV26 ZC USD	3.62	289	
US465410BS63	ITALY 17USD 5,375	0.08	1		US298785FH49	BEI ST20 USD 2,875	3.58	79	
BANKS - DECEMBER 2013					CORPORATE - DECEMBER 2013				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0004977739	BANCA IMI COLLEZIONE TF 4,00% NV19 CAD	41.33	2 383		IT0004794142	ENEL TF 4,875 2012-2018	23.62	999	
IT0004966823	BANCO POP TF 5,50% NV20 LT2 AMORT EUR	28.29	1 514		IT0004869985	ATLANTIA TF 3,625% NV18 EUR	16.71	584	
IT0004917842	MEDIOBANCA TF 5,75% AP23 LT2 EUR	26.52	1 537		IT0004576978	ENEL TF 3,5 2010-2016	14.67	1 097	
IT0004966229	BANCA IMI COLLEZIONE OPP TMISTO OT20 U	21.20	863		IT0004292691	ENEL-07/15 IND	14.67	588	
IT0004977671	BANCA IMI COLLEZIONE TF 7,95% NV16 ZAR	19.06	1 633		IT0004576994	ENEL TV 2010-2016	12.78	806	

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - DECEMBER 2013					STRUCTURED INTEREST RATE - DECEMBER 2013				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0003934657	BTP-1FB37 4%	1 574.07	35 104		IT0004966229	BANCA IMI COLLEZIONE OPP TMISTO OT20 U	21.20	863	
IT0004923998	BTP TF 4,75% ST44 EUR	1 338.87	21 885		IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB L	13.06	899	
IT0004953417	BTP TF 4,50% MZ24 EUR	844.72	7 135		XS0098449456	ITALY 29EUR FRN	10.96	572	
IT0004957574	BTP TF 3,50% DC18 EUR	520.10	3 102		IT0004611932	BIMI TV CON TASSO MINIMO GIUGNO 2017	8.95	556	
IT0004532559	BTP-1ST40 5%	494.39	9 439		IT0004655988	BIMI TV MINIMO MASSIMO 21 DICEMBRE 2015	8.59	407	
INFLATION LINKED - DECEMBER 2013					INDEX LINKED - DECEMBER 2013				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0004969207	BTP ITALIA NV17 EUR	988.14	18 333		IT0004315047	BANCO POPOLARE MG14 RELOAD3 BANCOP	15.15	1 080	
IT0004863608	BTP ITALIA OT16 EUR	342.51	4 608		IT0004375736	BIMI ST14 BANCOPOSTA4 RELOAD3	14.57	755	
IT0004917958	BTP ITALIA AP17 EUR	304.70	5 125		IT0004291172	MEDIOB-14 BP1 REL3	9.89	663	
IT0004806888	BTP ITALIA 26M216 EUR	136.04	2 772		IT0006664137	DEUTSCHE BANK LG14 RELOAD3 BANCOPOS	8.48	418	
IT0004604671	BTPI-15ST21 2,1%	93.36	2 019		IT0004464407	MEDIOBANCA TF 3,5 6/2015 PLUS BP III COL	8.26	426	
EQUITY LINKED - DECEMBER 2013					OTHERS (*) - DECEMBER 2013				
ISIN	DESC	eur m	TRADES		ISIN	DESC	eur m	TRADES	
IT0004397292	BIMI NV14 TOP10BP II	3.25	190		XS0557128328	BOFA DC15 EUR/USD RANGE ACCRUAL NOTE	0.95	106	
IT0006707811	BARCLAYS OT14 5Y AUTOCALL DOUBLE CHA	0.58	39		XS0638296920	BOFA GN18 MC INVEST BOND ORO	0.03	7	
IT0006707803	BARCLAYS OT15 EUR 6Y EQUITY BONUS	0.55	43						
IT0006664459	DEUTSCHE BANK LG14 TOPTEN BANCOPOST	0.44	43						
IT0006721366	MACQUARIE STR SEC OT17 MC EUR 6% X	0.07	13						

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In December, 2 Italian Government bonds and the following instruments were listed on MOT market:
 - "Banca IMI Obbligazione Collezione Tasso Fisso Dollaro Canadese" (IT0004977739)
 - "Banca IMI Obbligazione Collezione Tasso Fisso Rand Sudafricano" (IT0004977671)
 - "IFC 5.00 per cent. Notes due December 21, 2015 BRL payable in USD" (XS0811020584)
 - "IBRD 6.00 per cent. BRL/USD FK Linked Notes due September 15, 2016 payable in USD" (XS0902317071)
 - "EIB 5.50 per cent. Bonds due September 25, 2015 payable in EUR" (XS0830174222)
 - "IBRD 10.00 per cent. BRL/USD FK Linked Notes due January 21, 2015 payable in USD" (XS0480029601)
 - "KFW 7.50 per cent. Notes due March 12, 2015 payable in EUR" (XS0754679669)
 - "KFW 6.00 per cent. Notes due March 15, 2016 payable in EUR" (XS0875150871)

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