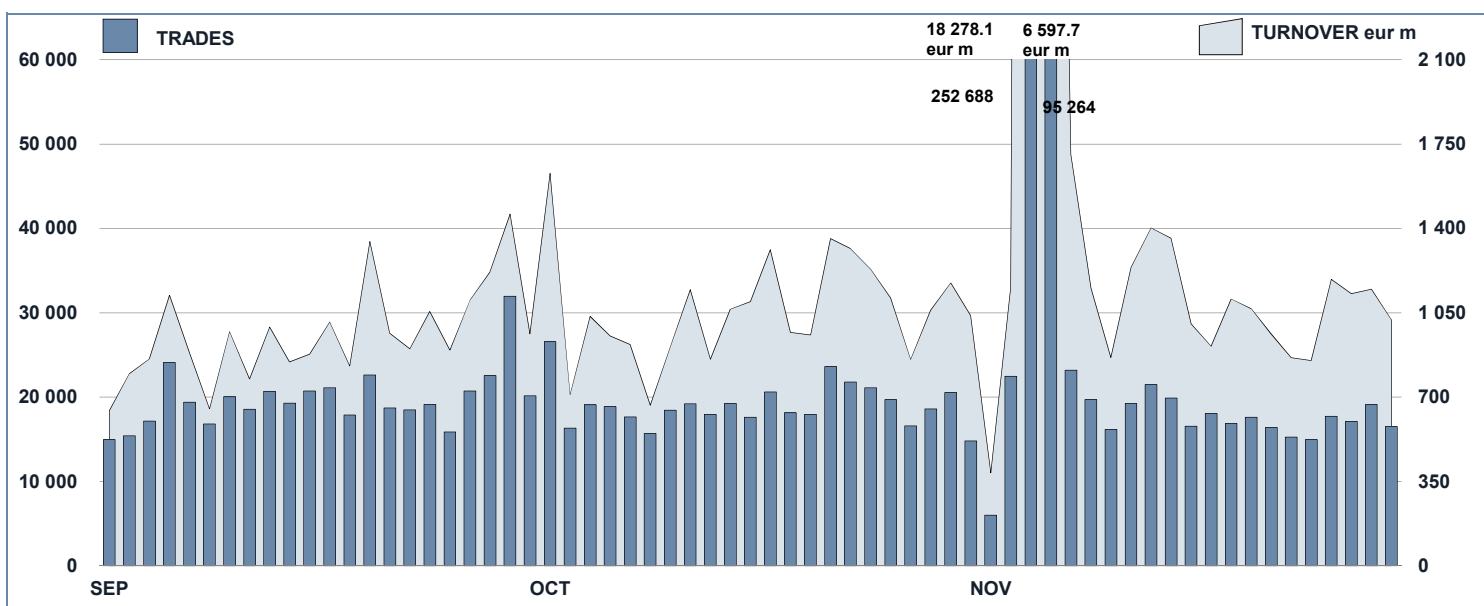
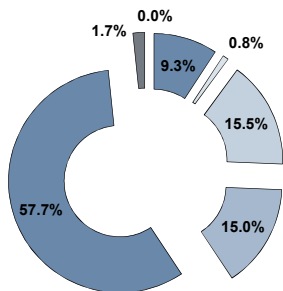


MOT DAILY TURNOVER

MAIN INDICATORS

	LISTED BOND					TRADING						
	DEC 2012		OCTOBER 2013		NOVEMBER 2013		OCTOBER 2013		NOVEMBER 2013		JAN - NOV 2013	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2013	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2013	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
ITALIAN GOVERNMENT BONDS	102	109	37	111	41	331 799	22 504.7	591 727	43 920.3	4 417 564	291 845.0	
BONDS	712	695	29	693	31	73 575	1 229.8	63 691	1 026.7	841 496	14 180.7	
EUROBONDS and ABSs	363	388	71	394	78	35 107	602.1	27 217	453.1	320 348	5 816.0	
TOTAL	1 177	1 192	137	1 198	150	440 481	24 336.6	682 635	45 400.1	5 579 408	311 841.8	
ISSUERS												
ITALIAN GOVERNMENT BONDS	102	109	37	111	41	331 799	22 504.7	591 727	43 920.3	4 417 564	291 845.0	
EUROBONDS REPUBLIC OF ITALY	13	10	-	10	-	3 125	53.4	2 580	45.4	33 764	655.5	
FOREIGN PUBLIC DEBT	162	181	38	186	43	17 242	261.3	13 605	212.7	169 657	2 671.8	
SUPRANATIONAL ENTITIES	180	179	22	180	24	8 338	174.9	7 289	143.4	77 590	1 686.4	
BANKS	702	693	38	691	40	67 847	1 109.7	58 008	906.3	723 854	12 117.4	
CORPORATE (*)	18	20	2	20	2	12 130	232.7	9 426	171.9	156 979	2 865.6	
ABS	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	1 177	1 192	137	1 198	150	440 481	24 336.6	682 635	45 400.1	5 579 408	311 841.8	
(*) BOC and BOP are included												
TYPE OF STRUCTURE												
PLAIN VANILLA	750	770	74	775	82	51 620	1 030.0	42 557	806.6	580 776	12 181.9	
STRUCTURED INTEREST RATE	220	216	16	216	17	41 031	516.8	35 286	448.1	423 747	5 171.8	
INFLATION LINKED	50	45	1	45	1	5 817	93.5	5 016	84.6	67 671	1 138.4	
INDEX LINKED	39	39	9	38	9	9 601	184.1	7 465	133.3	81 553	1 405.1	
EQUITY LINKED	11	10	-	10	-	541	7.1	540	6.8	6 962	90.7	
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-	
COMMODITY LINKED	2	2	-	2	-	13	0.1	7	0.0	196	1.2	
CURRENCY LINKED	3	1	-	1	-	59	0.5	37	0.4	939	7.6	
ITALIAN GOVERNMENT BONDS	102	109	37	111	41	331 799	22 504.7	591 727	43 920.3	4 417 564	291 845.0	
TOTAL	1 177	1 192	137	1 198	150	440 481	24 336.6	682 635	45 400.1	5 579 408	311 841.8	

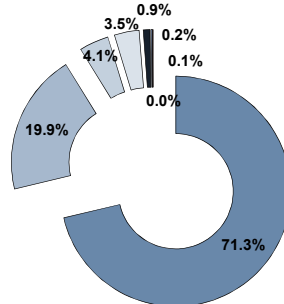
FOCUS ON LISTED BONDS - END OF MONTH

LISTED BY ISSUERS



- ITALIAN GOVERNMENT BONDS
- EUROBONDS REPUBLIC OF ITALY
- FOREIGN PUBLIC DEBT
- SUPRANATIONAL ENTITIES
- BANKS
- CORPORATE (*)
- ABS

LISTED BY TYPE OF STRUCTURE



- PLAIN VANILLA
- STRUCTURED INTEREST RATE
- INFLATION LINKED
- INDEX LINKED
- EQUITY LINKED
- FUND LINKED
- COMMODITY LINKED
- CURRENCY LINKED

Italian Government Bonds are not included

ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - NOVEMBER 2013				FOREIGN PUBLIC DEBT - NOVEMBER 2013			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004969207	BTP ITALIA NV17 EUR	23 812.99	318 013	DE0001135481	BUND LG44 EUR 2.5	28.10	710
IT0003934657	BTP-1FB37 4%	1 576.28	35 986	DE0001141604	BOBL AP16 EUR 2.75	26.26	272
IT0004923998	BTP TF 4,75% ST44 EUR	1 263.48	23 908	DE0001102317	BUND TF 1,5% MG23 EUR	13.01	155
IT0004917958	BTP ITALIA AP17 EUR	1 039.99	13 962	DE0001141554	BOBL OT14 EUR 2.5	10.00	180
IT0004863608	BTP ITALIA OT16 EUR	933.89	12 233	DE0001141596	BOBL FB16 EUR 2	5.43	64

EUROBONDS REPUBLIC OF ITALY - NOVEMBER 2013				SUPRANATIONAL ENTITIES - NOVEMBER 2013			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
XS0098449456	ITALY 29EUR FRN	11.66	617	XS0618983950	BERS AP14 BRL 9	6.60	270
XS0100688190	ITALY 19EUR FRN	10.82	497	XS0453097205	CREDITO OFICIAL OT15 FLOATING RATE NOTES	6.37	108
US465410AH18	ITALY SET23USD 6.875	3.96	323	XS0070553820	BEI NV26 ZC USD	5.34	400
XS0133144898	ITALY 16EUR 5.75	0.28	20	IT0006506007	BEI-96/16 ZC	5.07	221
US465410BS63	ITALY 17USD 5.375	-	-	XS0648456167	BEI LG18 TRY 9.25	4.30	414

BANKS - NOVEMBER 2013				CORPORATE - NOVEMBER 2013			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004966229	BANCA IMI COLLEZIONE OPP TMISTO OT20 USD	35.00	1 722	IT0004794142	ENEL TF 4,875 2012-2018	30.28	1 364
IT0004315047	BANCO POPOLARE MG14 RELOAD3 BANCOPOSTA2	34.18	2 038	IT0004869885	ATLANTIA TF 3,625% NV18 EUR	29.23	966
IT0004291172	MEDIOB-14 BP1 REL3	34.15	1 206	IT0004292691	ENEL-07/15 IND	21.63	903
IT0004540842	MEDIOBANCA TASSO VARIABILE 2009/2014	30.39	1 056	IT0004576978	ENEL TF 3,5 2010-2016	17.29	1 376
IT0004917842	MEDIOBANCA TF 5,75% AP23 LT2 EUR	27.61	1 650	IT0004576994	ENEL TV 2010-2016	17.14	1 432

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - NOVEMBER 2013				STRUCTURED INTEREST RATE - NOVEMBER 2013			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0003934657	BTP-1FB37 4%	1 576.28	35 986	IT0004966229	BANCA IMI COLLEZIONE OPP TMISTO OT20 USD	35.00	1 722
IT0004923998	BTP TF 4,75% ST44 EUR	1 263.48	23 908	IT0004655988	BIMI TV MINIMO MASSIMO 21 DICEMBRE 2015	17.88	805
IT0004953417	BTP TF 4,50% MZ24 EUR	681.73	6 343	IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	15.08	1 005
IT0004889033	BTP TF 4,75% ST28 EUR	651.85	7 895	IT0006715483	BARCLAYS GN17 EUR 7Y FIXED FLOATER NOTES	13.09	616
IT0004532559	BTP-1ST40 5%	643.11	12 641	IT0006716762	RBS NV16 TASSO MISTO BANCO POSTA	12.76	671

INFLATION LINKED - NOVEMBER 2013				INDEX LINKED - NOVEMBER 2013			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004969207	BTP ITALIA NV17 EUR	23 812.99	318 013	IT0004315047	BANCO POPOLARE MG14 RELOAD3 BANCOPOSTA2	34.18	2 038
IT0004917958	BTP ITALIA AP17 EUR	1 039.99	13 962	IT0004291172	MEDIOB-14 BP1 REL3	34.15	1 206
IT0004863608	BTP ITALIA OT16 EUR	933.89	12 233	IT0004375736	BIMI ST14 BANCOPOSTA4 RELOAD3	20.42	1 121
IT0004806888	BTP ITALIA 26MZ16 EUR	385.78	4 855	IT0006664137	DEUTSCHE BANK LG14 RELOAD3 BANCOPOSTA3	14.12	719
IT0004735152	BTP-15ST26 3,1%	146.94	1 289	IT0004464407	MEDIOBANCA TF 3,5 6/2015 PLUS BP III COL	5.02	348

EQUITY LINKED - NOVEMBER 2013				OTHERS (*) - NOVEMBER 2013			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004397292	BIMI NV14 TOP10BP II	2.87	230	XS0557128328	BOFA DC15 EUR/USD RANGE ACCRUAL NOTES	0.35	37
IT0006707811	BARCLAYS OT14 5Y AUTOCALL DOUBLE CHANCE	1.43	111	XS0638296920	BOFA GN18 MC INVEST BOND ORO	0.02	7
IT0006664459	DEUTSCHE BANK LG14 TOPTEN BANCOPOSTA	1.15	47				
IT0006707803	BARCLAYS OT15 EUR 6Y EQUITY BONUS	1.00	89				
IT0006719584	MACQUARIE STR SEC AP17 STEP UP ENERGY	0.19	27				

(*) Fund Linked, Commodity Linked and Currency Linked are included

News

In November, 4 Italian Government bonds and the following instruments were listed on MOT market:
 - "Republic of Austria EUR 3.40 per cent. notes due on 22nd November 2022" (AT0000A0U3T4)
 - "Kingdom of Belgium EUR 3.75 per cent. notes due on 28th September 2015" (BE0000306150)
 - "Kingdom of Belgium EUR 3.25 per cent. notes due on 28th September 2016" (BE0000307166)
 - "EIB EUR 3.00% notes due on 14 October 2033" (XS0975634204)
 - "Schatz 0,00% due on 11th December 2015" (DE0001137446)
 - "OAT 2,25% due on 25th May 2024" (FR0011619436)
 - "EFSF 1.75 per cent. Guaranteed Notes due on 29th October 2020" (EU000A1G0BK3)
 - "Banca IMI S.p.A. 2013/2019 "TassoFisso Sprint BancoPosta" (IT0004936545)
 - "Banco Popolare Sub. LT II TF con ammortamento periodico 18.11.2013 - 18.11.2020" (IT0004966823)

Markets Analysis

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