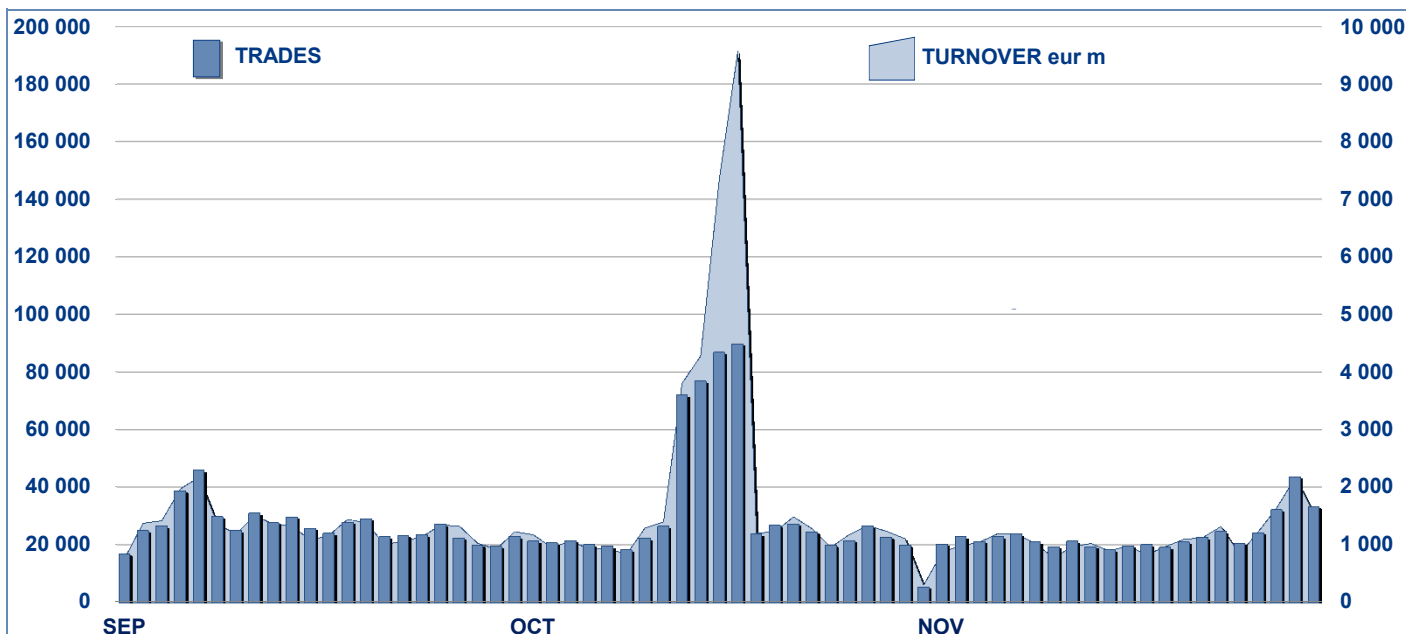


MOT DAILY TURNOVER



MAIN INDICATORS

LISTED BOND

TRADING

	DEC 2011		OCTOBER 2012		NOVEMBER 2012		OCTOBER 2012		NOVEMBER 2012		JAN - NOV 2012		
	LISTED	END OF MONTH	LISTED	NEW LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
			BEGIN of JAN 2012	END OF MONTH	BEGIN of JAN 2012		eur m	number	eur m	number	eur m	number	eur m

MARKET SEGMENTS

ITALIAN GOVERNMENT BONDS	99	106	43	106	45	600 715	44 365.1	366 992	22 007.4	4 552 974	272 874.5
BONDS	410	706	354	711	361	119 969	1 913.5	102 305	1 673.8	912 981	13 895.3
EUROBONDS and ABSs	317	360	84	364	88	33 887	675.2	30 962	558.3	315 414	6 801.9
TOTAL	826	1 172	481	1 181	494	754 571	46 953.8	500 259	24 239.4	5 781 369	293 571.8

ISSUERS

ITALIAN GOVERNMENT BONDS	99	106	43	106	45	600 715	44 365.1	366 992	22 007.4	4 552 974	272 874.5
EUROBONDS REPUBLIC OF ITAL	15	13	-	13	-	4 071	96.4	3 528	92.8	36 380	853.6
FOREIGN PUBLIC DEBT	159	160	32	164	36	22 386	361.6	20 539	248.8	177 635	3 391.0
SUPRANATIONAL ENTITIES	155	178	39	178	39	10 552	236.7	8 661	211.3	121 548	2 548.9
BANKS	382	697	363	701	369	94 131	1 524.6	79 360	1 289.0	673 599	10 165.6
CORPORATE (*)	16	18	4	19	5	22 716	369.4	21 179	390.2	219 233	3 738.2
ABS	-	-	-	-	-	-	-	-	-	-	-
TOTAL	826	1 172	481	1 181	494	754 571	46 953.8	500 259	24 239.4	5 781 369	293 571.8

(*) BOC and BOP are included

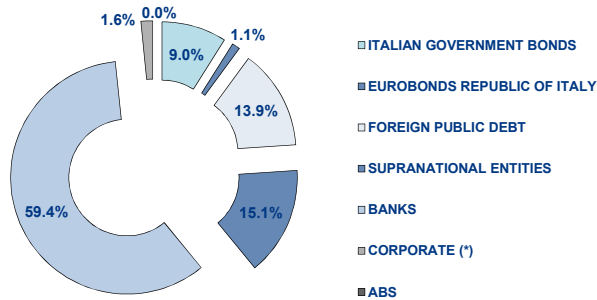
TYPE OF STRUCTURE

PLAIN VANILLA	414	741	399	749	407	72 629	1 515.1	63 132	1 325.5	629 841	12 982.7
STRUCTURED INTEREST RATE	200	219	30	220	31	56 123	643.9	49 203	579.5	393 895	4 523.2
INFLATION LINKED	55	50	1	50	2	11 633	212.2	8 908	142.0	93 944	1 527.4
INDEX LINKED	42	40	7	40	8	12 112	200.9	10 722	168.9	101 313	1 547.6
EQUITY LINKED	10	11	1	11	1	1 212	15.7	1 193	15.4	8 576	108.6
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-
COMMODITY LINKED	2	2	-	2	-	50	0.3	39	0.3	387	2.3
CURRENCY LINKED	4	3	-	3	-	97	0.6	70	0.5	439	5.4

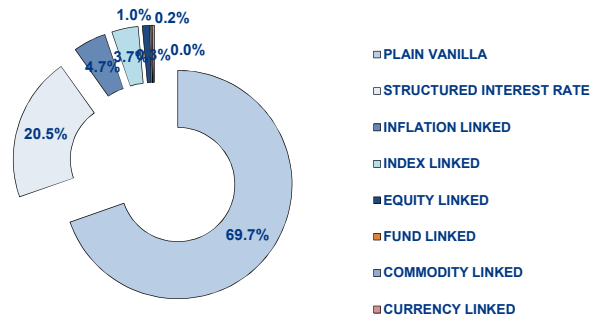
ITALIAN GOVERNMENT BONDS	99	106	43	106	45	600 715	44 365.1	366 992	22 007.4	4 552 974	272 874.5
TOTAL	826	1 172	481	1 181	494	754 571	46 953.8	500 259	24 239.4	5 781 369	293 571.8

FOCUS ON LISTED BONDS - END OF MONTH

LISTED BY ISSUERS



LISTED BY TYPE OF STRUCTURE



Italian Government Bonds are not included

ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - November 2012				FOREIGN PUBLIC DEBT - November 2012			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004863608	BTP ITALIA OT16 EUR	1 529.44	20 747	DE0001141547	BOBL AP14 EUR 2,25	24.96	149
IT0004867070	BTP TF 3,50% NV17 EUR	1 104.63	14 236	DE0001137321	SCHATZ DC12 EUR 1	23.19	283
IT0001278511	BTP-INV29 5,25%	1 001.10	22 651	DE0001137339	SCHATZ MZ13 EUR 1,5	22.71	289
IT0003934657	BTP-1FB37 4%	962.27	26 782	DE0001136457	BUND ST21 EUR 2,25	14.46	62
IT0004644735	BTP-1M226 4,5%	841.27	16 768	DE0001137354	SCHATZ ST13 EUR 0,75	11.63	28

EUROBONDS REPUBLIC OF ITALY - November 2012				SUPRANATIONAL ENTITIES - November 2012			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410BG26	ITALY 33USD 5,375	38.60	1 769	EU000A1G0AG3	EFSS MZ14 EUR 1	19.32	700
US465410BN76	ITALY 15USD 4,50	12.49	230	XS0222844952	BEI-05/20 CMS LKD TS	14.16	309
US465410AH18	ITALY SET23USD 6,875	10.58	386	XSO219808549	BEI-05/20FX CMS LINK	7.94	283
XS0098449456	ITALY 29EUR FRN	6.47	480	XSO070553820	BEI NV26 ZC USD	6.88	449
XS0453097205	CREDITO OFICIAL OT15 FLOATING RATE NOTES	5.99	77	DE0001345908	BEI NV26 ZC EUR	6.51	472

BANKS - November 2012				CORPORATE - November 2012			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004540719	MEDIOBANCA TASSO FISSO 3 2009/2014	41.81	2 155	IT0004869985	ATLANTIA TF 3,625% NV18 EUR	88.58	3 353
IT0006699505	CREDIT SUISSE AG15 TF PLUS BANCOPOSTA4	38.26	2 056	IT0004794142	ENEL TF 4,875 2012-2018	60.82	3 415
IT0004993731	BANCA IMI TF 4,40% OT19 USD	32.24	901	IT0004576978	ENEL TF 3,5 2010-2016	51.75	3 653
IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	29.58	2 229	IT0004760655	ENI OT17 TF 4,875 EUR	36.83	1 538
NL0009289321	RBS GE20 ROYAL SICUREZZA	28.02	1 100	IT0004292691	ENEL-07/15 IND	22.03	1 192

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - November 2012				STRUCTURED INTEREST RATE - November 2012			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004869985	ATLANTIA TF 3,625% NV18 EUR	88.58	3 353	IT0004720436	MEDIOBANCA GN21 TV QUARTO ATTO SUB LOWT2	29.58	2 229
IT0004794142	ENEL TF 4,875 2012-2018	60.82	3 415	NL0009289321	RBS GE20 ROYAL SICUREZZA	28.02	1 100
IT0004576978	ENEL TF 3,5 2010-2016	51.75	3 653	IT0006714403	BARCLAYS MG16 EUR 6Y CAPPED & FLOORED TV	27.65	1 099
IT0004540719	MEDIOBANCA TASSO FISSO 3 2009/2014	41.81	2 155	NL0009289313	RBS GE20 ROYAL 8% - EURIBOR	21.63	858
US465410BG26	ITALY 33USD 5,375	38.60	1 769	XS0222844952	BEI-05/20 CMS LKD TS	14.16	309

INFLATION LINKED - November 2012				INDEX LINKED - November 2012			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
NL0009060862	RBS ST14 INFLAZIONE EUROPEA	24.27	1 273	IT0006699505	CREDIT SUISSE AG15 TF PLUS BANCOPOSTA4	38.26	2 056
IT0003594873	BCA INTESA-14 S-T IT	11.83	656	IT0004375736	BIMI ST14 BANCOPOSTA4 RELOAD3	13.85	834
IT0003657563	BCA INTESA-14 ST EUR	11.79	821	IT0006645326	MERRILL-13 BP5 REL3	13.50	851
IT0004576556	BIMI INFLATION LINKED 22 MARZO 2015	9.78	877	IT0004147945	UNICREDITO MZ13 BANCOPOSTA1 RELOAD3	12.22	692
IT0003568075	MEDIOB 03/13 R PROTE	8.64	331	IT0006640236	MORGAN ST-13 RELOAD3	11.54	706

EQUITY LINKED - November 2012				COMMODITY LINKED - November 2012			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004397292	BIMI NV14 TOP10BP II	7.11	511	XS0638296920	BOFA GN18 MC INVEST BOND ORO	0.29	39
IT0006664459	DEUTSCHE BANK LG14 TOPTEN BANCOPOSTA	5.05	386				
IT0006707803	BARCLAYS OT15 EUR 6Y EQUITY BONUS	1.09	73				
IT0006707811	BARCLAYS OT14 5Y AUTOCALL DOUBLE CHANCE	0.88	64				
IT0001278941	CENTROB-13EQUITY LKD	0.77	89				

News

In November 2 Italian Government bonds and the following instruments were listed on MOT market:

- "Mediobanca issue of up to Euro 15,000,000 Inflation Linked Notes "MB7" due October 2017" (XS0820711132)
- "Unione di Banche Italiane S.c.p.A. - Tasso Fisso 4,00% - 23.11.2012 - 23.12.2014" (IT0004855562)
- "Unicredit S.p.A. 2012/2018 "Tasso Fisso BancoPosta 5,65%" (IT0004825029)
- "Mediobanca Fixed to Floating Rate Notes "MB8" due November 2017" (XS0835345082)
- "Mediobanca Index Linked Notes "MB9" due November 2017" (XS0835346056)
- "Unione di Banche Italiane S.c.p.A. - Tasso Fisso 4,00% - 30.11.2012 - 2014 Welcome Edition" (IT0004855554)
- "Atlantia TF 2012-2018 garantito da Autostrade per l'Italia S.p.A." (IT0004869985)
- "Schatz 0.00% due on 12 December 2014 " (DE0001137404)
- "BTAN 1.00% 25 July 2017" (FR0120746909)
- "OAT 2.25% 25 October 2022" (FR0011337880)
- "OAT 2.75% 25 October 2027" (FR0011337783)

Markets Analysis

Piazza Affari, 6 - 20123 Milano
 T +39 02 72426.478 | Fax +39 02 8646.4323
 e-mail: research@borsaitaliana.it
 www.borsaitaliana.it



Borsa Italiana
 London Stock Exchange Group