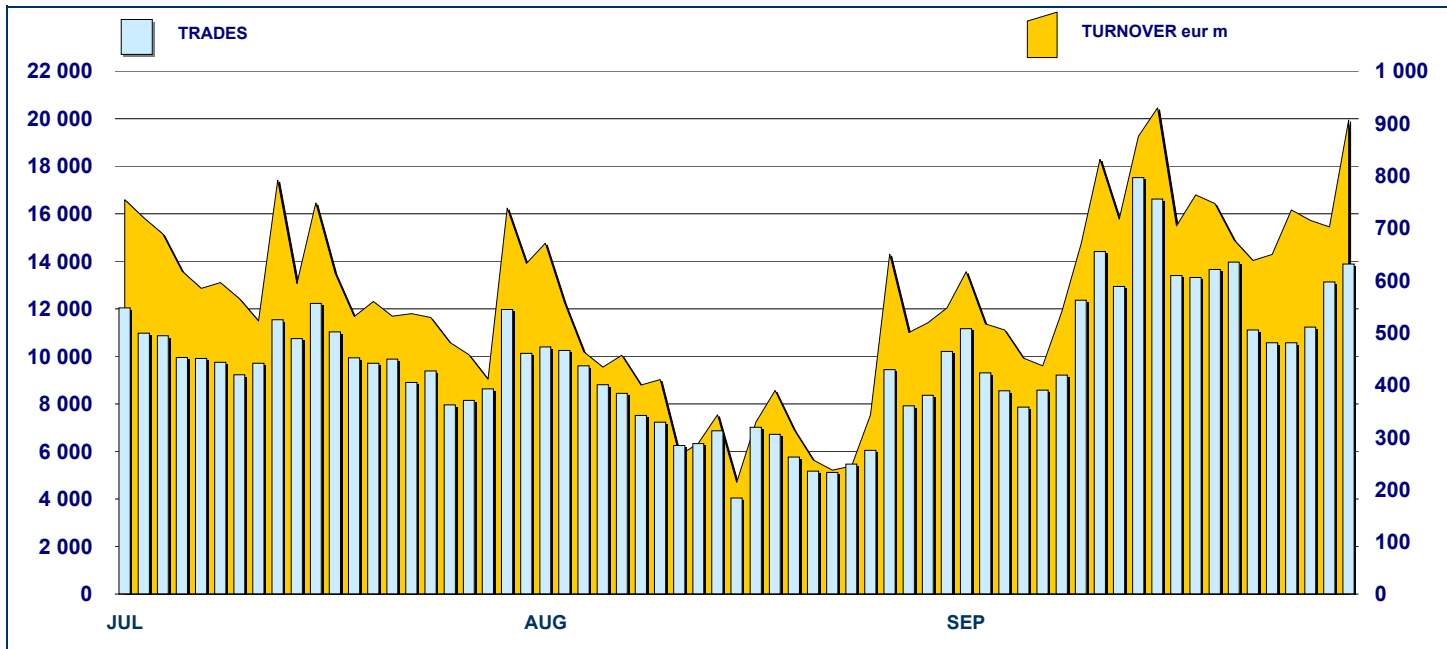


MOT DAILY TURNOVER



MAIN INDICATORS

LISTED BOND

TRADING

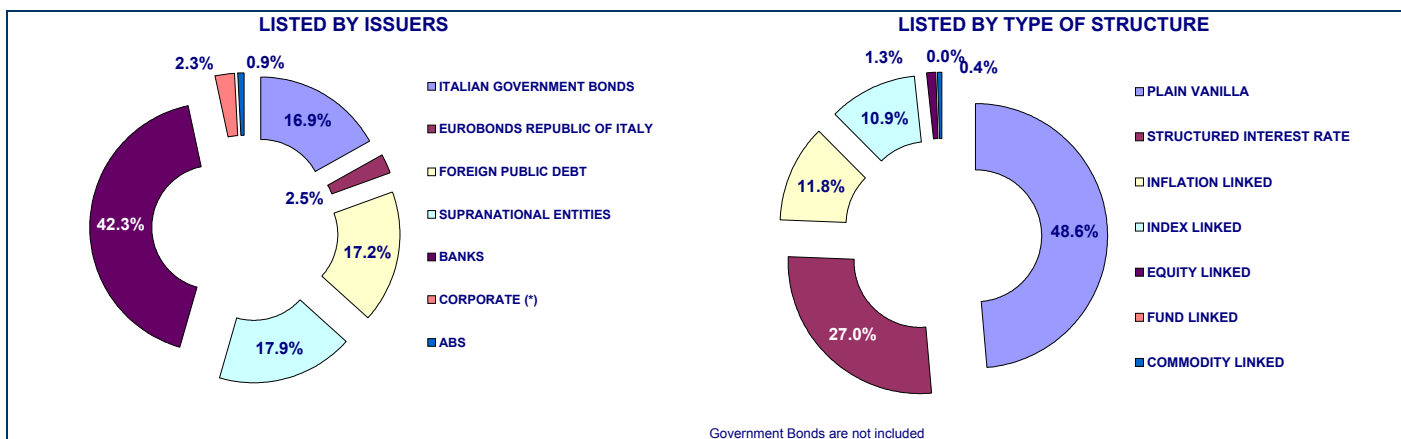
	DEC 2007		AUGUST 2008		SEPTEMBER 2008		AUGUST 2008		SEPTEMBER 2008		JAN-SEP 2008	
	LISTED	END of MONTH	LISTED	NEW LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
			END of MONTH	EGIN of JAN 20	END of MONTH	EGIN of JAN 2007	number	eur m	number	eur m	number	eur m
MARKET SEGMENTS												
ITALIAN GOVERNMENT BONDS	92		95	34	95	39	116 357	7 224.8	208 379	13 945.3	1 697 827	112 857.0
BONDS	288		285	27	287	34	21 160	256.3	43 996	558.4	320 169	4 280.7
EUROBONDS and ABSs	155		181	44	181	47	4 816	131.4	11 124	367.1	81 963	2 939.2
TOTAL	535		561	105	563	120	142 333	7 612.6	263 499	14 870.8	2 099 959	120 076.9
ISSUERS												
ITALIAN GOVERNMENT BONDS	92		95	34	95	39	116 357	7 224.8	208 379	13 945.3	1 697 827	112 857.0
EUROBONDS REPUBLIC OF ITALY	17		13	-	14	1	626	16.6	1 590	47.6	13 570	402.8
FOREIGN PUBLIC DEBT	92		99	14	97	14	760	23.7	1 448	57.1	12 328	564.1
SUPRANATIONAL ENTITIES	81		100	24	101	26	3 992	80.7	8 616	211.6	62 177	1 441.1
BANKS	233		236	33	238	40	17 342	220.6	37 505	521.7	253 099	3 676.0
CORPORATE (*)	13		13	-	13	-	3 140	41.7	5 812	76.7	59 451	1 001.2
ABS	7		5	-	5	-	116	4.3	149	10.7	1 507	134.8
TOTAL	535		561	105	563	120	142 333	7 612.6	263 499	14 870.8	2 099 959	120 076.9

(*) BOC and BOP are included

TYPE OF STRUCTURE

PLAIN VANILLA	212		227	45	227	49	9 778	183.8	19 051	440.4	165 196	3 824.0
STRUCTURED INTEREST RATE	116		128	16	126	16	4 827	57.2	9 222	104.3	74 264	998.4
INFLATION LINKED	51		51	3	55	7	6 408	91.4	16 172	239.1	88 670	1 481.0
INDEX LINKED	47		50	7	51	8	3 900	42.4	8 627	108.3	52 317	642.8
EQUITY LINKED	14		7	-	6	-	825	10.7	1 761	30.0	17 370	224.3
FUND LINKED	1		1	-	-	-	40	0.6	6	0.0	1 035	12.6
COMMODITY LINKED	2		2	-	2	-	198	1.7	273	3.0	3 272	36.6
CURRENCY LINKED	-		-	-	1	1	-	-	8	0.3	8	0.3
ITALIAN GOVERNMENT BONDS	92		95	34	95	39	116 357	7 224.8	208 379	13 945.3	1 697 827	112 857.0
TOTAL	535		561	105	563	120	142 333	7 612.6	263 499	14 870.8	2 099 959	120 076.9

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - SEPTEMBER 2008				FOREIGN PUBLIC DEBT - SEPTEMBER 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0004404973	B.T.P. 08/11 TF 4,25% EUR	605.95	11 893	GR0338001531	GGB-EI 02/25 TV EUR	4.59	42
IT0003858856	C.C.T. 05/12 TV EUR	597.89	7 639	DE0001137198	SCHATZ 07/09 TF 4% EUR	3.54	38
IT0003934657	B.T.P. 05/37 TF 4.00% EUR	469.17	11 314	DE0001135234	BOBL 03/13 TF 3,75% EUR	3.43	51
IT0004405244	B.O.T. 15/09/2008 - 15/09/2009 ZC EUR	424.79	8 863	XS0170724479	REP AUSTRIACA 03/13 TF 3,25% USD	2.89	125
IT0004166812	C.T.Z. 2/1/2007 - 31/12/2008 ZC EUR	386.74	2 832	FR0001188013	OAT-I 01/12 TV EUR	2.36	17

EUROBONDS REPUBLIC OF ITALY - SEPTEMBER 2008				SUPRANATIONAL ENTITIES - SEPTEMBER 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
US465410BG26	REP OF ITALY 03/33 TF 5,375% USD	13.67	511	XS0249816579	B.E.I. 06/11 TF 3,625% EUR	23.50	758
US465410BK38	REP OF ITALY 04/09 TF 3,25 USD	11.15	393	XS0276299541	B.E.I. 06/10 TF 3,750% EUR	20.99	602
US465410BN76	REP OF ITALY 05/15 TF 4,50% USD	9.34	202	XS0327177134	B.E.I. 07/13 TF 4,375% EUR	19.79	600
US465410BF43	REP OF ITALY 03/13 TF 4,375% USD	5.90	239	XS0093014610	B.E.I. 99/09 TF 4% EUR	10.46	338
XS0098449456	REP OF ITALY 99/29 TV EUR	3.26	97	US298785DF82	B.E.I. 05/10 TF 4,125% USD	10.25	371

BANKS - SEPTEMBER 2008				CORPORATE - SEPTEMBER 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003793483	DEXIA CREDIOP 05/10 TV EUR	40.19	2 668	XS0129648621	FIAT 01/11 TF 6,75% EUR	17.21	1 199
XS0189530990	UNICREDITO ITALIANO 04/11 TV EUR	22.95	274	IT0004292691	ENEL 07/15 TV EUR	16.11	1 166
IT0003806244	DEXIA CREDIOP 05/10 TV EUR	22.84	1 468	IT0004292683	ENEL 07/15 TF 5,25% EUR	11.51	902
IT0006601469	ABN AMRO BANK 06/11 TV EUR	21.56	1 278	XS0137544465	FIAT 01/11 STEP COUPON EUR	9.00	1 046
IT0003594832	BANCA INTESA 04/09 TV EUR	19.31	1 290	XS0107525403	FIAT 00/10 TF 6,25% EUR	8.22	639

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - SEPTEMBER 2008				STRUCTURED INTEREST RATE - SEPTEMBER 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
XS0249816579	B.E.I. 06/11 TITOLO CON CEDOLE TF 3,	23.50	758	XS0200676160	UNICREDITO ITALIANO 04/19 MULTI CC	9.46	83
XS0189530990	UNICREDITO ITALIANO 04/11 TITOLO C	22.95	274	XS0137544465	FIAT 01/11 STEP COUPON EUR	9.00	1 046
XS0276299541	B.E.I. 06/10 TITOLO CON CEDOLE TF 3,	20.99	602	IT0003815955	DEXIA CREDIOP 05/10 TITOLO CON CE	7.32	856
XS0327177134	B.E.I. 07/13 TITOLO CON CEDOLE TF 4,	19.79	600	IT0003022701	UNICREDITO ITALIANO 00/10 STEP CO	7.14	741
XS0129648621	FIAT 01/11 TITOLO CON CEDOLE TF 6,	17.21	1 199	XS0187245021	BEI 04/14 MULTI COUPON EUR	3.93	140

INFLATION LINKED - SEPTEMBER 2008				INDEX LINKED - SEPTEMBER 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003793483	DEXIA CREDIOP 05/10 TITOLO CON CE	40.19	2 668	IT0003806434	DEXIA CREDIOP 05/10 TITOLO CON CE	11.64	1 099
IT0003806244	DEXIA CREDIOP 05/10 TITOLO CON CE	22.84	1 468	IT0006649005	ABN AMRO BANK 07/12 MULTI COUPOI	7.23	314
IT0006601469	ABN AMRO BANK 06/11 TITOLO CON C	21.56	1 278	IT0006604539	MORGAN STANLEY 06/12 MULTI COUP	6.81	402
IT0003594832	BANCA INTESA 04/09 TITOLO CON CEI	19.31	1 290	XS0208904796	GOLDMAN SACHS GROUP 05/10 MULT	6.65	407
IT0003617674	BANCA INTESA 04/09 TITOLO CON CEI	17.54	1 237	IT0006566043	DRESDNER BANK 04/09 ONE COUPON	5.94	364

EQUITY LINKED - SEPTEMBER 2008				FUND LINKED - SEPTEMBER 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003536825	BANCA INTESA 03/08 MULTI COUPON I	18.82	1 087	IT0003492375	CREDEM 03/08 ONE COUPON EUR	0.05	6
IT0006565979	BAYERISCHE HYPO-UND VEREINSBAN	4.79	285				
IT0006563974	BAYERISCHE HYPO-UND VEREINSBAN	3.47	215				
IT0006561879	BAYERISCHE HYPO-UND VEREINSBAN	2.66	125				
IT0006670761	BARCLAYS BANK 08/12 MULTI COUPOI	0.28	8				

News

DomesticMOT: Merrill Lynch, Barclays, Mediobanca e Banca IMI: 6 Structured bonds linked to inflation, indexes and currencies. □
 Credem: A floating rate subordinated bond
 Base Prospectus: Barclays e Banca IMI issue programs □
 EuroMOT: 2 Eib plain vanilla bonds and a Republic of Italy



Research & Development
 Piazza degli Affari, 6 - 20123 - Milano
 Tel +39 02 72426.478 - Fax +39 02 8646.4323
 e-mail: research@borsaitaliana.it
www.borsaitaliana.it

The publication of this document does not represent solicitation, by Borsa Italiana S.p.A., of public saving and is not to be considered as a recommendation by Borsa Italiana as to the suitability of the investment, if any, herein described.
 This document has not to be considered complete and it is meant for information and discussion purposes only. Borsa Italiana accepts no liability, arising, without limitation to the generality of the foregoing, from inaccuracies and/or mistakes, for decisions and/or actions taken by any party based on this documents.
 Trademarks Borsa Italiana and Borsa Italiana's logo, Expandi, IDEM, MOT, MTA, MTF, STAR, SeDEX, All STARS, MIB, MIB 30, MIBTEL, MIBEX, IDEX, ITEX, Bli Club, Academy, MiniFIB, DDM, EuroMOT, Market Connect, NIS are owned by Borsa Italiana S.p.A.
 Trademark S&P is owned by The McGraw-Hill Companies Inc.
 London Stock Exchange and the coat of arms device are registered trade marks of London Stock Exchange plc.
 The above trademarks and any other trademark owned by the London Stock Exchange Group cannot be used without express written consent by the Company having the ownership of the same.
 The Group promotes and offers the post-trading services of Cassa di Compensazione e Garanzia S.p.A. and Monte Titoli S.p.A. in an equitable, transparent and non-discriminatory manner and on the basis of criteria and procedure aimed at assuring interoperability, security and equal treatment among market infrastructures, to all subjects who so request and are qualified in accordance with national and community legislation, applicable rules and decisions of the competent Authorities.
 © October 2008 - Borsa Italiana S.p.A., registration to Registry of the Enterprises of Milan (Italy) (no. 12066470159).
 Registered Office: Piazza degli Affari, 6 - 20123 Milan (Italy) - Subject to direction and coordination of London Stock Exchange Group plc.