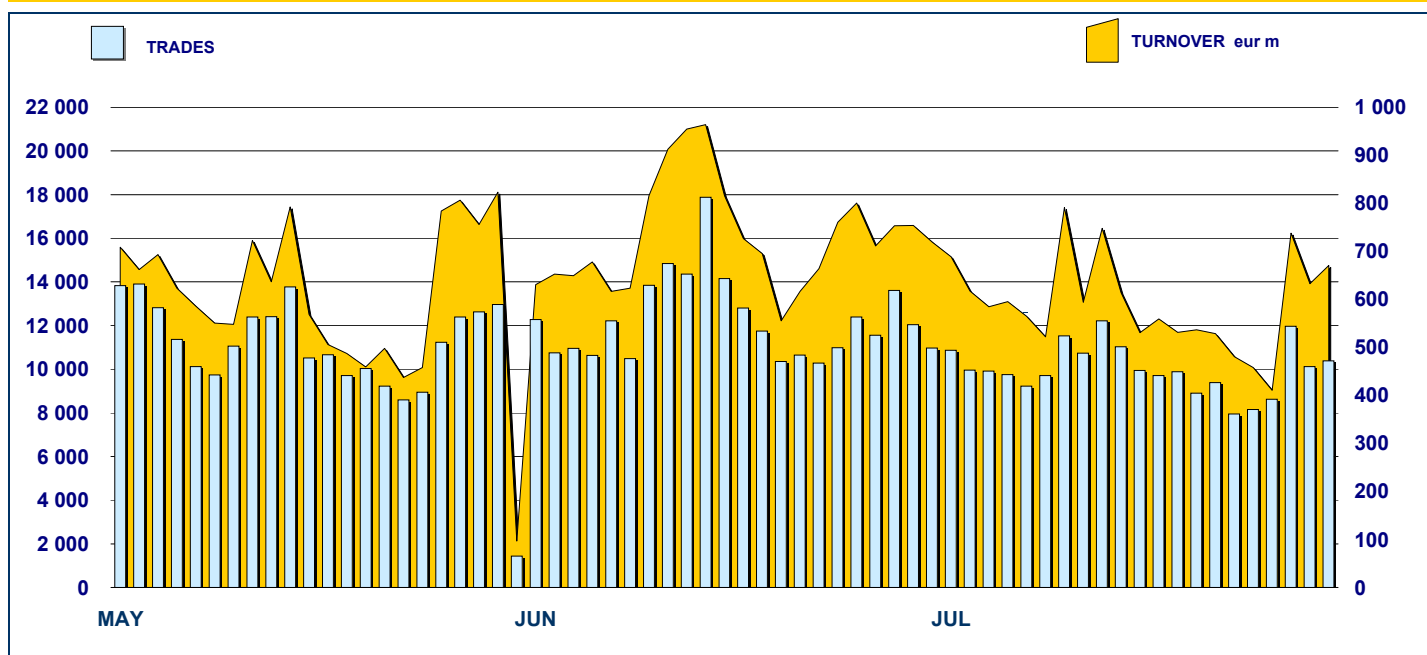


### MOT DAILY TURNOVER



### MAIN INDICATORS

#### LISTED BOND

#### TRADING

	DEC 2007			JUNE 2008		JULY 2008		JUNE 2008		JULY 2008		JAN-JUL 2008	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED EGIN of JAN 2008	LISTED END of MONTH	NEW LISTED EGIN of JAN 2008	LISTED END of MONTH	NEW LISTED EGIN of JAN 2008	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>MARKET SEGMENTS</b>													
ITALIAN GOVERNMENT BONDS	92	95	26	94	29	205 433	13 950.7	189 883	13 161.2	1 373 091	91 686.8		
BONDS	288	285	17	282	19	32 605	406.7	33 222	413.0	255 013	3 466.0		
EUROBONDS and ABSs	155	185	44	182	44	10 169	337.7	9 903	296.6	66 023	2 440.7		
<b>TOTAL</b>	<b>535</b>	<b>565</b>	<b>87</b>	<b>558</b>	<b>92</b>	<b>248 207</b>	<b>14 695.1</b>	<b>233 008</b>	<b>13 870.8</b>	<b>1 694 127</b>	<b>97 593.6</b>		

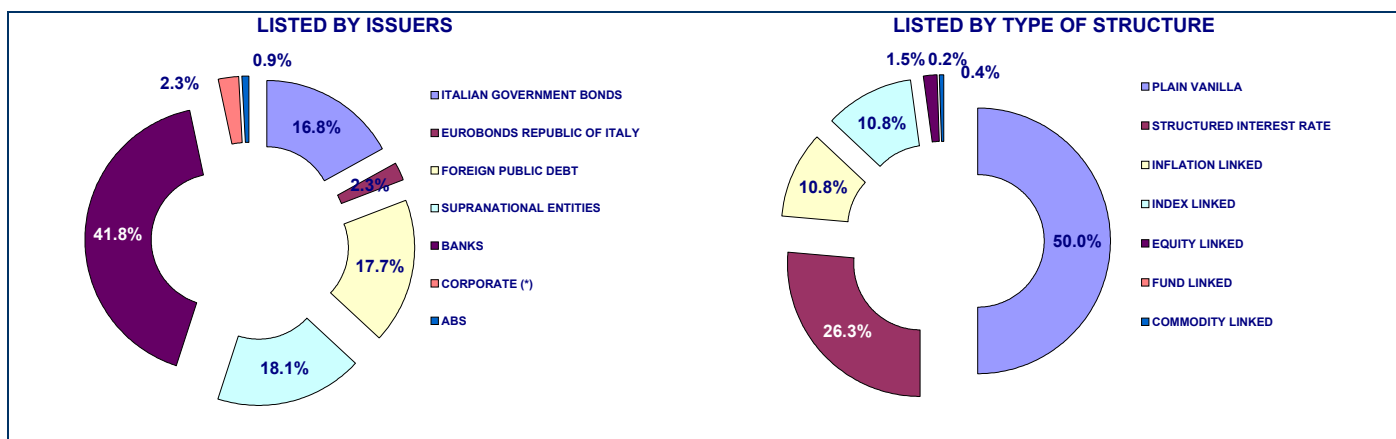
	DEC 2007			JUNE 2008		JULY 2008		JUNE 2008		JULY 2008		JAN-JUL 2008	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED EGIN of JAN 2008	LISTED END of MONTH	NEW LISTED EGIN of JAN 2008	LISTED END of MONTH	NEW LISTED EGIN of JAN 2008	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
<b>ISSUERS</b>													
ITALIAN GOVERNMENT BONDS	92	95	26	94	29	205 433	13 950.7	189 883	13 161.2	1 373 091	91 686.8		
EUROBONDS REPUBLIC OF ITALY	17	14	-	13	-	1 741	45.4	1 274	35.0	11 354	338.5		
FOREIGN PUBLIC DEBT	92	99	14	99	14	1 110	76.8	1 532	60.3	10 120	483.4		
SUPRANATIONAL ENTITIES	81	101	24	101	24	7 611	178.4	6 681	148.0	49 569	1 148.7		
BANKS	233	236	23	233	25	26 897	354.2	26 274	344.9	198 252	2 933.6		
CORPORATE (*)	13	13	-	13	-	5 265	83.7	7 199	111.7	50 499	882.8		
ABS	7	7	-	5	-	150	5.9	165	9.9	1 242	119.7		
<b>TOTAL</b>	<b>535</b>	<b>565</b>	<b>87</b>	<b>558</b>	<b>92</b>	<b>248 207</b>	<b>14 695.1</b>	<b>233 008</b>	<b>13 870.8</b>	<b>1 694 127</b>	<b>97 593.6</b>		

(\*) BOC and BOP are included

#### TYPE OF STRUCTURE

PLAIN VANILLA	212	237	45	232	45	18 397	396.3	17 851	372.2	136 367	3 199.9		
STRUCTURED INTEREST RATE	116	122	9	122	9	6 953	80.8	7 528	98.3	60 215	837.0		
INFLATION LINKED	51	51	2	50	2	9 308	176.2	9 629	148.3	66 090	1 150.4		
INDEX LINKED	47	48	5	50	7	5 654	62.6	6 010	65.2	39 790	492.1		
EQUITY LINKED	14	9	-	7	-	1 905	21.4	1 507	19.4	14 784	183.5		
FUND LINKED	1	1	-	1	-	89	1.1	112	1.3	989	12.0		
COMMODITY LINKED	2	2	-	2	-	468	6.0	488	4.9	2 801	31.8		
ITALIAN GOVERNMENT BONDS	92	95	26	94	29	205 433	13 950.7	189 883	13 161.2	1 373 091	91 686.8		
<b>TOTAL</b>	<b>535</b>	<b>565</b>	<b>87</b>	<b>558</b>	<b>92</b>	<b>248 207</b>	<b>14 695.1</b>	<b>233 008</b>	<b>13 870.8</b>	<b>1 694 127</b>	<b>97 593.6</b>		

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - JULY 2008				FOREIGN PUBLIC DEBT - JULY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0004254352	B.T.P. 07/10 TF 4,50% EUR	501.86	9 416	GR0338001531	GGB-EI 02/25 TV EUR	5.25	52
IT0004378615	B.O.T. 15/07/08 - 15/07/09 ZERO COUP	450.85	9 158	DE0001141430	BOBL 03/08 TF 3,50% EUR	4.36	48
IT0004101447	C.C.T. 06/13 TV EUR	400.16	5 150	FR0000188799	OAT-I 02/32 TV EUR	4.16	8
IT0004166812	C.T.Z. 2/1/2007 - 31/12/2008 ZERO COL	378.37	3 412	DE0001030500	DBR-EI 06/16 TV EUR	3.12	47
IT0003934657	B.T.P. 05/37 TF 4.00% EUR	306.32	6 988	FR0010235176	OAT-I 05/17 TV EUR	2.77	30

EUROBONDS REPUBLIC OF ITALY - JULY 2008				SUPRANATIONAL ENTITIES - JULY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
US465410BK38	REP OF ITALY 04/09 TF 3,25 USD	11.00	320	XS0249816579	B.E.I. 06/11 TF 3,625% EUR	15.98	608
US465410BF43	REP OF ITALY 03/13 TF 4,375% USD	7.61	272	XS0276299541	B.E.I. 06/10 TF 3,750% EUR	14.16	447
US465410BN76	REP OF ITALY 05/15 TF 4,50% USD	7.17	212	XS0327177134	B.E.I. 07/13 TF 4,375% EUR	13.45	309
US465410BG26	REP OF ITALY 03/33 TF 5,375% USD	3.92	260	XS0093014610	B.E.I. 99/09 TF 4% EUR	10.48	403
XS0098449456	REP OF ITALY 99/29 TV EUR	2.03	82	US298785EJ14	B.E.I. 08/11 TF 3,25% USD	8.06	353

BANKS - JULY 2008				CORPORATE - JULY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003672976	BANCA INTESA 04/09 TV EUR	20.83	1 300	XS0129648621	FIAT 01/11 TF 6,75% EUR	38.69	2 021
IT0003594832	BANCA INTESA 04/09 TV EUR	12.83	931	IT0004292691	ENEL 07/15 TV EUR	18.91	1 411
IT0001355194	CREDIOP 99/14 TV EUR	12.27	176	XS0137544465	FIAT 01/11 STEP COUPON EUR	13.05	1 142
XS0189530990	UNICREDITO ITALIANO 04/11 TV EUR	11.45	168	XS0107525403	FIAT 00/10 TF 6,25% EUR	11.91	732
IT0003490528	BANCA INTESA 03/08 TV EUR	11.02	244	IT0004292683	ENEL 07/15 TF 5,25% EUR	10.35	920

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - JULY 2008				STRUCTURED INTEREST RATE - JULY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
XS0129648621	FIAT 01/11 TF 6,75% EUR	38.69	2 021	XS0137544465	FIAT 01/11 STEP COUPON EUR	13.05	1 142
IT0004292691	ENEL 07/15 TV EUR	18.91	1 411	IT0001355194	CREDIOP 99/14 TV EUR	12.27	176
XS0249816579	B.E.I. 06/11 TF 3,625% EUR	15.98	608	XS0200676160	UNICREDITO ITALIANO 04/19 MULTI C	3.91	34
XS0276299541	B.E.I. 06/10 TF 3,750% EUR	14.16	447	IT0003694442	UNICREDIT EX CAPITALIA 04/14 MULT	3.90	359
XS0327177134	B.E.I. 07/13 TF 4,375% EUR	13.45	309	IT0006571829	B.E.I. 04/15 MULTI COUPON EUR	3.25	180

INFLATION LINKED - JULY 2008				INDEX LINKED - JULY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003672976	BANCA INTESA 04/09 TV EUR	20.83	1 300	IT0006566043	DRESDNER BANK 04/09 ONE COUPON	10.26	784
IT0003594832	BANCA INTESA 04/09 TV EUR	12.83	931	IT0003816243	BANCA NAZ LAVORO 05/11 MULTI CO	4.59	399
IT0003490528	BANCA INTESA 03/08 TV EUR	11.02	244	IT0003654941	BANCA NAZ LAVORO 04/09 MULTI CO	4.04	396
IT0003539985	BANCA INTESA 03/08 TV EUR	9.76	728	IT0006607623	MERRILL LYNCH 06/12 MULTI COUPON	3.90	264
IT0003617674	BANCA INTESA 04/09 TV EUR	9.48	726	IT0003035299	UNICREDITO ITALIANO 00/10 MULTI C	3.28	360

EQUITY LINKED - JULY 2008				FUND LINKED - JULY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003536825	BANCA INTESA 03/08 MULTI COUPON	8.81	633	IT0003492375	CREDEM 03/08 ONE COUPON EUR	1.26	112
IT0003468607	UNICREDIT EX CAPITALIA 03/08 MUL	3.26	72				
IT0006565979	BAYERISCHE HYPO-UND VEREINSBA	1.82	216				
IT0006563974	BAYERISCHE HYPO-UND VEREINSBA	1.67	198				
IT0006565803	BAYERISCHE HYPO-UND VEREINSBA	1.34	123				

News

DomesticMOT: DEXIA CREDIOP S.p.A. Structured bonds linked to international indexes- Scala Reale 2007-2012.  
Base Prospectus: EFIBANCA S.p.A. Zero Coupon Bonds



Research & Development  
Piazza degli Affari, 6 - 20123 - Milano  
Tel +39 02 72426.478 - Fax +39 02 8646.4323  
e-mail: research@borsaitaliana.it  
[www.borsaitaliana.it](http://www.borsaitaliana.it)

The diffusion of this document does not represent solicitation, by Borsa Italiana S.p.A., of public saving and is not to be considered as suggestion by Borsa Italiana S.p.A. to the suitability of the investment, if any, herein described. This document has not to be considered complete and it is meant for information and per purposes only. Borsa Italiana S.p.A. accepts no liability, rising, without limitation to the generality of foregoing from inaccuracies and/or mistakes, for decisions and/or actions taken by any part based on this document.  
Trademarks Borsa Italiana, MTA, MTF, IDEM, STAR, techSTAR, SeDeX, TAH, MOT, EuroMOT, Expandi, S&P/MIB, MIB30, MIBTEL MIBEX, All Stars, MEX, ITEX, Bit Club, Academy, Borsam@t, MiniFIB and the logo of the Borsa Italiana Group are registered by Borsa Italiana S.p.A.. Trademark Bit Systems is registered by Bit Systems S.p.A.. Trademarks Cassa di Compensazione e Garanzia and CC&G are registered by Cassa di Compensazione e Garanzia S.p.A.. Trademarks Monte Titoli and X-TRM are registered by Monte Titoli S.p.A.. Trademarks Piazza Affari Gestione e Servizi and Palazzo Mezzanotte Congress and Training Centre are registered by Piazza Affari Gestione e Servizi S.p.A.. Trademark S&P is registered by The McGraw-Hill Companies, Inc.. The above mentioned trademarks as well as the other trademarks registered by the Borsa Italiana Group can not be used without previous written consent by the company owner of the trademark.  
Pursuant to article 1497-bis of the Italian Civil Code, Borsa Italiana S.p.A. is subject to direction and coordination functions by LSEG PLC.