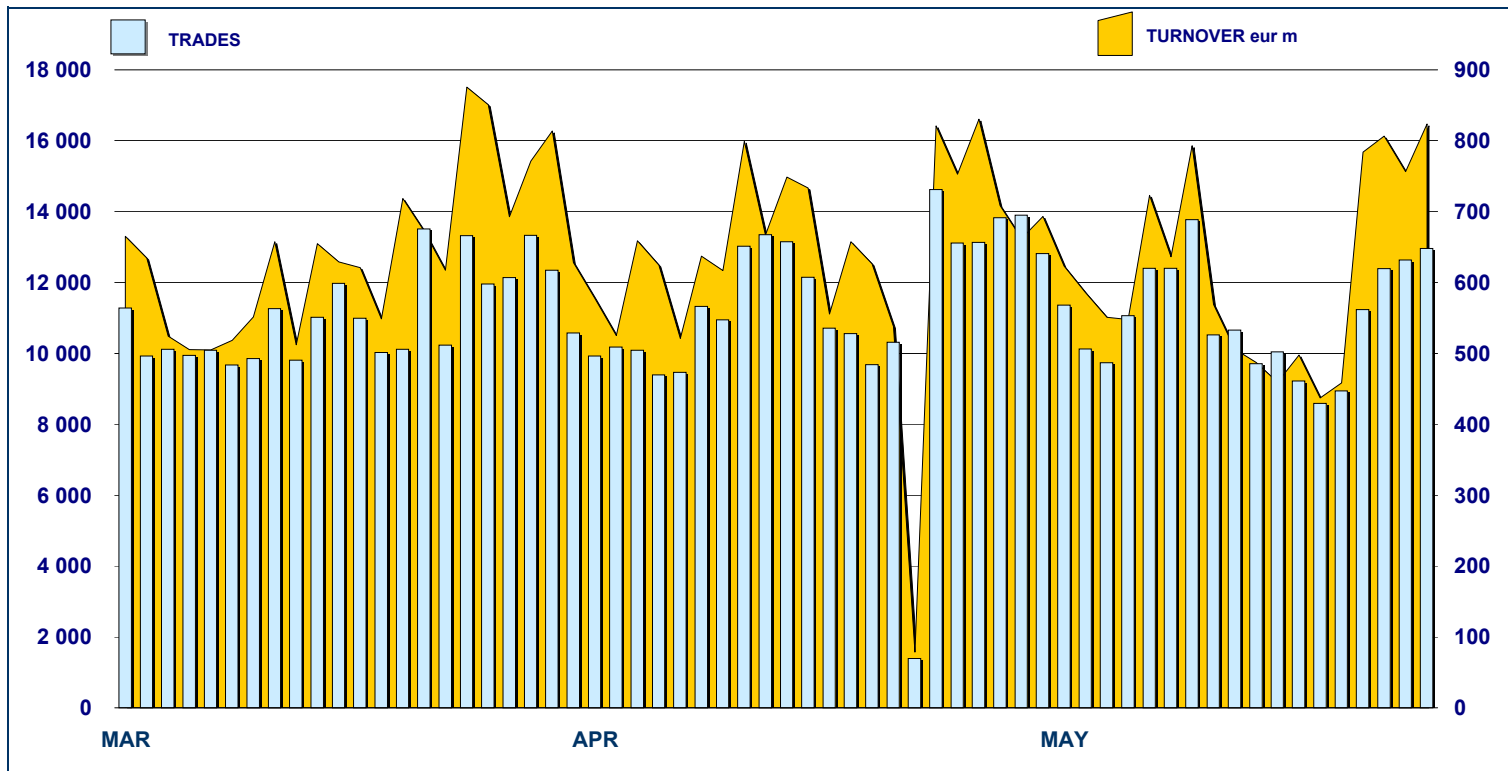


MOT DAILY TURNOVER



LISTED BOND

TRADING

	APRIL 2008			MAY 2008		APRIL 2008		MAY 2008		JAN-MAY 2008	
	LISTED END OF MONTH	LISTED END OF MONTH	NEW LISTED EGIN of JAN 201	LISTED END OF MONTH	NEW LISTED EGIN of JAN 2007	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m

MARKET SEGMENTS

ITALIAN GOVERNMENT BONDS	92	95	18	97	23	199 961	13 375	193 168	12 286	977 775	64 575
BONDS	288	292	17	287	17	33 825	452	36 233	496	189 186	2 646
EUROBONDS and ABSs	155	172	26	178	33	8 974	356	8 903	328	45 951	1 806
TOTAL	535	559	61	562	73	242 760	14 183	238 304	13 109	1 212 912	69 028

ISSUERS

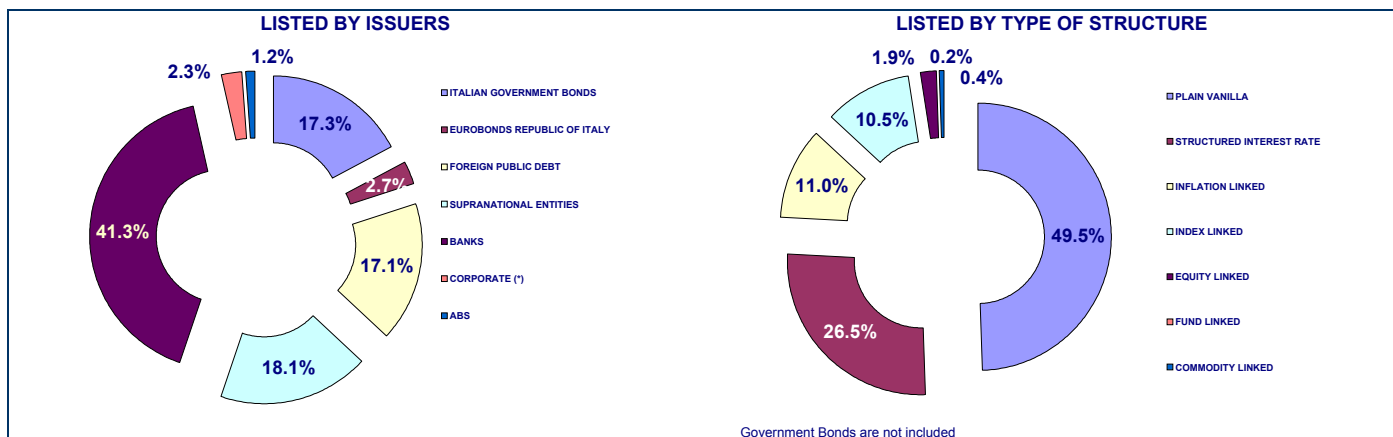
ITALIAN GOVERNMENT BONDS	92	95	18	97	23	199 961	13 375	193 168	12 286	977 775	64 575
EUROBONDS REPUBLIC OF ITALY	17	16	-	15	-	1 279	35	1 720	49	8 339	258
FOREIGN PUBLIC DEBT	92	92	5	96	9	1 627	65	1 375	68	7 478	346
SUPRANATIONAL ENTITIES	81	99	21	102	24	7 008	167	6 900	161	35 277	822
BANKS	233	237	17	232	17	27 832	415	29 329	440	145 081	2 235
CORPORATE (*)	13	13	-	13	-	4 894	91	5 654	89	38 035	687
ABS	7	7	-	7	-	159	34	158	16	927	104
TOTAL	535	559	61	562	73	242 760	14 183	238 304	13 109	1 212 912	69 028

(*) BOC and BOP are included

TYPE OF STRUCTURE

PLAIN VANILLA	212	225	27	230	34	16 950	438	18 500	409	100 119	2 431
STRUCTURED INTEREST RATE	116	123	9	123	9	7 985	108	8 243	115	45 734	658
INFLATION LINKED	51	53	2	51	2	10 019	160	10 030	199	47 153	826
INDEX LINKED	47	50	5	49	5	5 385	67	5 763	71	28 126	364
EQUITY LINKED	14	10	-	9	-	2 001	29	1 985	21	11 372	143
FUND LINKED	1	1	-	1	-	131	2	170	3	788	10
COMMODITY LINKED	2	2	-	2	-	328	4	445	5	1 845	21
-	-	-	-	-	-	-	-	-	-	-	-
ITALIAN GOVERNMENT BONDS	92	95	18	97	23	199 961	13 375	193 168	12 286	977 775	64 575
TOTAL	535	559	61	562	73	242 760	14 183	238 304	13 109	1 212 912	69 028

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - MAY 2008				FOREIGN PUBLIC DEBT - MAY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003934657	B.T.P. 05/37 TF 4.00% EUR	482.92	12 528	FR0000188799	OAT-I 02/32 TV EUR	9.30	19
IT0004363195	B.O.T. 15/05/2008-15/05/2009 ZC EUR	409.75	7 456	FR0000188013	OAT-I 01/12 TV EUR	6.48	30
IT0003993158	C.C.T. 05/12 TV EUR	354.54	3 649	FR0000186413	OAT-I 99/29 TV EUR	5.33	15
IT0003658009	C.C.T. 04/11 TV EUR	292.17	4 382	GR0338001531	GGB-EI 02/25 TV EUR	5.06	42
IT0004166812	C.T.Z. 2/1/2007 - 31/12/2008 ZC EUR	283.77	3 099	DE0001135226	BOBL 03/34 TF 4,75% EUR	4.34	37

EUROBONDS REPUBLIC OF ITALY - MAY 2008				SUPRANATIONAL ENTITIES - MAY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
US465410BN76	REPUBLIC OF ITALY 05/15 TF 4,50% US	12.93	277	XS0249816579	B.E.I. 06/11 TF 3,625% EUR	14.63	540
US465410BG26	REPUBLIC OF ITALY 03/33 TF 5,375% L	8.36	339	XS0093014610	B.E.I. 99/09 TF 4% EUR	13.03	530
US465410BK38	REPUBLIC OF ITALY 04/09 TF 3,25 US	7.76	339	XS0327177134	B.E.I. 07/13 TF 4,375% EUR	11.02	290
US465410BF43	REPUBLIC OF ITALY 03/13 TF 4,375% L	6.49	279	US298785CX26	B.E.I. 03/13 TF 3,375% USD	8.11	339
XS0087629886	REPUBLIC OF ITALY 98/08 TF 6% USD	2.64	74	US298785DV50	B.E.I. 06/36 TF 4,875% USD	8.05	188

BANKS - MAY 2008				CORPORATE - MAY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003490528	BANCA INTESA 03/08 TV EUR	28.27	928	IT0004292691	ENEL 07/15 TV EUR	20.02	1 277
XS0189530990	UNICREDITO ITALIANO 04/11 TV EUR	17.41	253	XS0129648621	FIAT 01/11 TF 6,75% EUR	16.36	841
IT0003816243	BANCA NAZ LAVORO 05/11 MULTI COL	13.48	697	IT0004292683	ENEL 07/15 TF 5,25% EUR	11.75	978
IT0003539985	BANCA INTESA 03/08 TV EUR	11.82	679	XS0184373925	TELECOM ITALIA 04/19 TF 5,375% EUR	8.97	40
IT0003672976	BANCA INTESA 04/09 TV EUR	11.58	830	XS0107525403	FIAT 00/10 TF 6,25% EUR	8.13	467

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

Government Bonds are not included

PLAIN VANILLA - MAY 2008				STRUCTURED INTEREST RATE - MAY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0004292691	ENEL 07/15 TV EUR	20.02	1 277	IT0001306171	MEDIO CREDITO CENTRALE 99/19 MUL	7.41	142
XS0189530990	UNICREDITO ITALIANO 04/11 TV EUR	17.41	253	XS0137544465	FIAT 01/11 STEP COUPON EUR	7.32	747
XS0129648621	FIAT 01/11 TF 6,75% EUR	16.36	841	IT0006571829	B.E.I. 04/15 MULTI COUPON EUR	6.63	467
XS0249816579	B.E.I. 06/11 TF 3,625% EUR	14.63	540	XS0200676160	UNICREDITO ITALIANO 04/19 MULTI CC	6.26	79
XS0093014610	B.E.I. 99/09 TF 4% EUR	13.03	530	IT0003694442	UNICREDIT EX CAPITALIA 04/14 MULTI	5.92	422

INFLATION LINKED - MAY 2008				INDEX LINKED - MAY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003490528	BANCA INTESA 03/08 TV EUR	28.27	928	IT0003816243	BANCA NAZ LAVORO 05/11 MULTI COL	13.48	697
IT0003539985	BANCA INTESA 03/08 TV EUR	11.82	679	XS0276162327	LEHMAN BROTHERS TREASURY CO. E	5.32	120
IT0003672976	BANCA INTESA 04/09 TV EUR	11.58	830	XS0208904796	GOLDMAN SACHS GROUP 05/10 MULT	5.04	322
IT0003617674	BANCA INTESA 04/09 TV EUR	10.85	786	IT0003035299	UNICREDITO ITALIANO 00/10 MULTI CC	4.03	413
IT0003594832	BANCA INTESA 04/09 TV EUR	10.42	705	IT0006604539	MORGAN STANLEY 06/12 MULTI COUP	3.53	240

EQUITY LINKED - MAY 2008				FUND LINKED - MAY 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003536825	BANCA INTESA 03/08 MULTI COUPON I	8.93	740	IT0003492375	CREDEM 03/08 ONE COUPON EUR	2.52	170
IT0003489140	BANCA INTESA 03/08 MULTI COUPON I	2.57	226				
IT0006565979	BAYERISCHE HYPO-UND VEREINSBAN	2.43	239				
IT0006561879	BAYERISCHE HYPO-UND VEREINSBAN	2.09	157				
IT0006563974	BAYERISCHE HYPO-UND VEREINSBAN	1.81	213				

News

DomesticMOT: Base Prospectus: MERRILL LYNCH & CO., INC., Obbligazioni Range Accrual
 EuroMOT: EIB - 3 USD Benchmark bonds., Government Bonds - 2 French and 2 German bonds



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