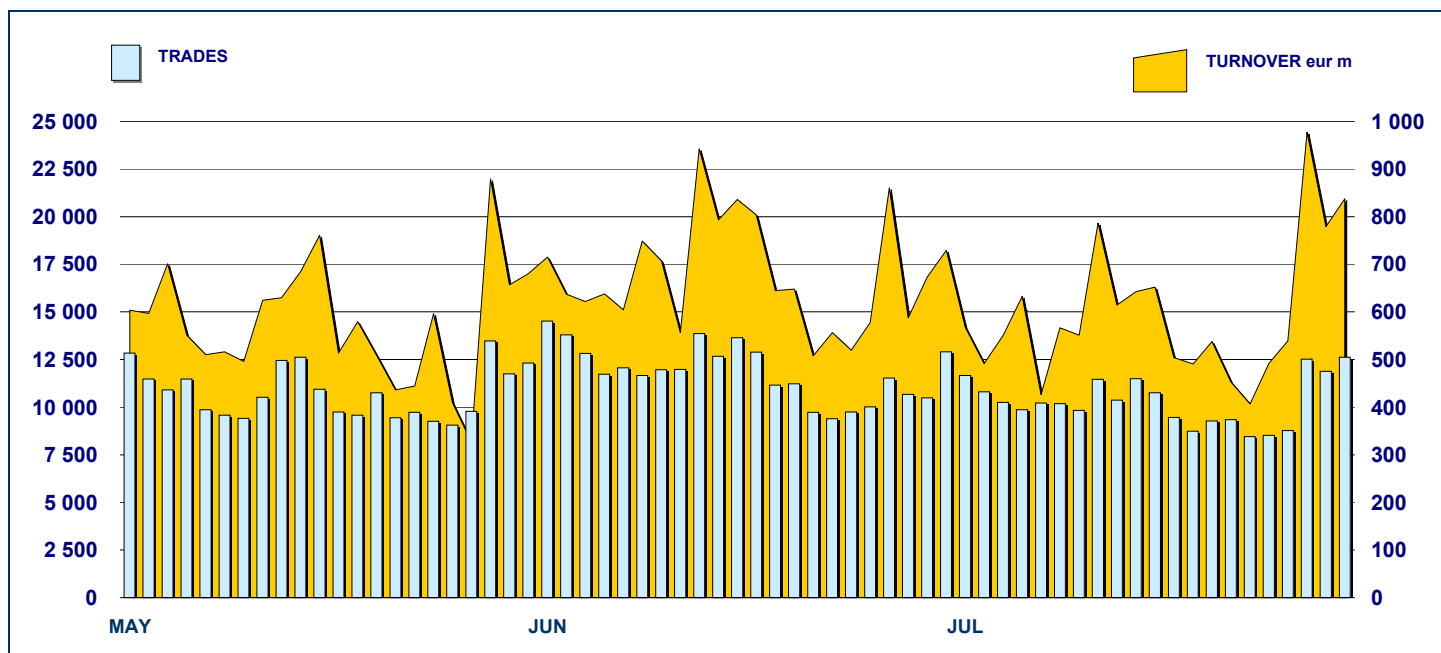


MOT DAILY TURNOVER



MAIN INDICATORS

LISTED BOND

TRADING

DEC 2006		JUNE 2007		JULY 2007		JUNE 2007		JULY 2007		JAN-JUL 2007	
LISTED	NEW LISTED	LISTED	NEW LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
END of MONTH	END of MONTH	END of MONTH	EGIN of JAN 2007	END of MONTH	EGIN of JAN 2007	number	eur m	number	eur m	number	eur m

MARKET SEGMENTS

ITALIAN GOVERNMENT BONDS	91	93	26	92	29	196 882	13 339.1	183 311	12 470.0	1 346 929	83 985.4
BONDS	303	288	16	284	17	42 104	546.7	36 992	502.9	283 084	3 678.7
EUROBONDS and ABSs	135	154	23	153	25	8 537	289.5	9 028	252.2	63 734	1 960.9
TOTAL	529	535	65	529	71	247 523	14 175.3	229 331	13 225.1	1 693 747	89 624.9

ISSUERS

ITALIAN GOVERNMENT BONDS	91	93	26	92	29	196 882	13 339.1	183 311	12 470.0	1 346 929	83 985.4
EUROBONDS REPUBLIC OF ITALY	18	19	1	18	1	2 618	85.1	2 493	58.4	18 061	536.7
FOREIGN PUBLIC DEBT	83	91	11	90	11	1 355	59.7	1 175	34.0	10 022	279.9
SUPRANATIONAL ENTITIES	71	79	10	79	10	7 190	141.7	7 159	147.2	54 648	1 110.4
BANKS	247	234	17	232	20	35 935	488.4	32 013	457.4	240 099	3 295.4
CORPORATE (*)	11	11	-	11	-	3 390	55.9	3 012	52.3	22 830	378.2
ABS	8	8	-	7	-	153	5.4	168	5.8	1 158	39.0
TOTAL	529	535	65	529	71	247 523	14 175.3	229 331	13 225.1	1 693 747	89 624.9

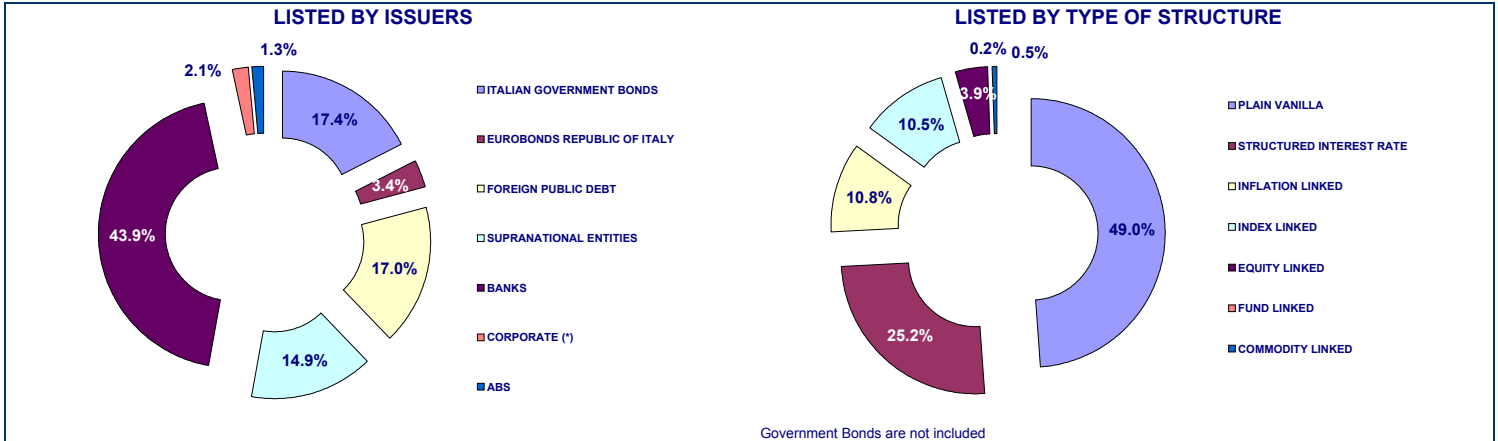
(*) BOC and BOP are included

TYPE OF STRUCTURE

PLAIN VANILLA	209	218	24	214	24	14 644	348.6	14 104	310.0	108 422	2 493.5
STRUCTURED INTEREST RATE	110	108	-	110	2	10 124	128.0	8 718	120.5	71 198	968.7
INFLATION LINKED	42	47	5	47	5	8 054	146.3	8 386	151.3	47 667	783.0
INDEX LINKED	52	49	9	46	10	8 468	114.5	7 091	81.5	60 271	753.0
EQUITY LINKED	18	17	1	17	1	8 246	86.5	7 098	84.9	53 491	571.9
FUND LINKED	5	1	-	1	-	1 013	11.3	490	5.9	4 866	60.5
COMMODITY LINKED	2	2	-	2	-	92	1.2	133	1.1	903	8.8

ITALIAN GOVERNMENT BONDS	91	93	26	92	29	196 882	13 339.1	183 311	12 470.0	1 346 929	83 985.4
TOTAL	529	535	65	529	71	247 523	14 175.3	229 331	13 225.1	1 693 747	89 624.9

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - JULY 2007				FOREIGN PUBLIC DEBT - JULY 2007			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003934657	B.T.P. 05/37 TF 4,00% EUR	399.74	8 259	DE0001141422	BOBL 03/08 TF 3,00% EUR	5.45	55
IT0003219711	C.C.T. 02/09 TV EUR	378.68	5 264	XS0216258763	REPUBBLICA AUSTRIACA 05/20 TV EUI	3.74	190
IT0004117740	B.O.T. 16/10/2006 - 15/10/2007 ZERO CO	347.99	3 885	DE0001141430	BOBL 03/08 TF 3,50% EUR	2.30	43
IT0004101447	C.C.T. 06/13 TV EUR	335.91	3 962	DE0001141414	BOBL 02/08 TF 4,25% EUR	2.04	38
IT0004219538	B.O.T. 30/04/2007 - 31/10/2007 ZERO CO	327.69	3 315	DE0001135226	BOBL 03/34 TF 4,75% EUR	2.03	20
EUROBONDS REPUBLIC OF ITALY - JULY 2007				SUPRANATIONAL ENTITIES - JULY 2007			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
US465410BG26	REPUBLIC OF ITALY 03/33 TF 5,375% U	11.11	663	XS0092084705	B.E.I. 98/09 TF 5,50% GBP	18.95	725
US465410BF43	REPUBLIC OF ITALY 03/13 TF 4,375% U	7.66	267	XS0093014610	B.E.I. 99/09 TF 4% EUR	18.68	511
US465410BK38	REPUBLIC OF ITALY 04/09 TF 3,25 USE	7.39	281	XS0156020587	B.E.I. 02/08 TF 4,50% GBP	8.97	375
US465410BH09	REPUBLIC OF ITALY 03/08 TF 2,5% USE	4.87	146	XS0083479484	B.E.I. 98/08 TF 6,25% GBP	8.73	304
US465410BP25	REPUBLIC OF ITALY 05/08 TF 4% USD	4.43	182	XS0184057171	B.E.I. 04/07 TF 4,5% GBP	5.20	212
BANKS - JULY 2007				CORPORATE - JULY 2007			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003490528	BANCA INTESA 03/08 TV EUR	22.42	962	XS0129648621	FIAT 01/11 TF 6,75% EUR	17.36	778
IT0003672976	BANCA INTESA 04/09 TV EUR	19.15	788	XS0137544465	FIAT 01/11 STEP COUPON EUR	10.31	704
IT0003351357	BANCO POPOLARE 02/07 MULTI COUPON	16.56	902	XS0107525403	FIAT 00/10 TF 6,25% EUR	9.88	585
IT0003536825	BANCA INTESA 03/08 MULTI COUPON E	14.92	1 413	XS0184373925	TELECOM ITALIA 04/19 TF 5,375% EUR	4.59	23
IT0003617674	BANCA INTESA 04/09 TV EUR	12.08	699	IT0003801161	ENEL 05/12 TV EUR	4.17	423

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - JULY 2007				STRUCTURED INTEREST RATE - JULY 2007			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
XS0092084705	B.E.I. 98/09 TF 5,50% GBP	18.95	725	XS0137544465	FIAT 01/11 STEP COUPON EUR	10.31	704
XS0093014610	B.E.I. 99/09 TF 4% EUR	18.68	511	IT0003694442	CAPITALIA 04/14 MULTI COUPON SUB E	8.54	520
XS0129648621	FIAT 01/11 TF 6,75% EUR	17.36	778	IT0003022701	UNICREDITO ITALIANO 00/10 STEP COU	8.21	357
US465410BG26	REPUBLIC OF ITALY 03/33 TF 5,375% U	11.11	663	IT0001196853	MEDIOBANCA 98/08 TRASFORMABILE I	6.37	304
XS0107525403	FIAT 00/10 TF 6,25% EUR	9.88	585	IT0003681910	MEDIOBANCA 04/14 TV EUR	4.61	238
INFLATION LINKED - JULY 2007				INDEX LINKED - JULY 2007			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003490528	BANCA INTESA 03/08 TV EUR	22.42	962	IT0003654941	BANCA NAZ LAVORO 04/09 MULTI COU	8.21	376
IT0003672976	BANCA INTESA 04/09 TV EUR	19.15	788	IT0003816243	BANCA NAZ LAVORO 05/11 MULTI COU	7.64	385
IT0003617674	BANCA INTESA 04/09 TV EUR	12.08	699	IT0003806434	DEXIA CREDIOP 05/10 TV EUR	5.72	619
IT0003793483	DEXIA CREDIOP 05/10 TV EUR	11.11	799	IT0003793442	DEXIA CREDIOP 05/10 TV EUR	5.54	584
IT0003594832	BANCA INTESA 04/09 TV EUR	11.03	663	IT0003724066	CAPITALIA 04/09 MULTI COUPON EUR	4.37	490
EQUITY LINKED - JULY 2007				FUND LINKED - JULY 2007			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003351357	BANCO POPOLARE 02/07 MULTI COUPON	16.56	902	IT0003492375	CREDEM 03/08 ONE COUPON EUR	5.87	490
IT0003536825	BANCA INTESA 03/08 MULTI COUPON E	14.92	1 413				
IT0006563974	BAYERISCHE HYPO-UND VEREINSBAN	8.48	722				
IT0003560379	BANCA INTESA 03/08 MULTI COUPON E	6.50	634				
IT0003406284	CAPITALIA 03/08 MULTI COUPON EUR	6.48	545				

Government Bonds are not included

News

DomesticMOT: ABN AMRO BANK N.V. - Crescita 31.05.2011

EuroMOT: N. 2 eurobligazioni di DRESDNER BANK AG: "Callable 5,00 per cent. Fixed Rate to CMS-linked Notes due 18 April 2017", "Callable Range Accrual Notes due 3 April 2017"



Research & Development
 Piazza degli Affari, 6 - 20123 - Milano
 Tel +39 02 72426.478 - Fax +39 02 8646.4323
 e-mail: research@borsaitaliana.it
www.borsaitaliana.it